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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning **MAR 1, 2009**, and ending **FEB 28, 2010**G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation JOSEPHINE ANDERSON CHARITABLE TRUST		A Employer identification number 75-1469596
	Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 1		B Telephone number (806) 378-8342
	City or town, state, and ZIP code AMARILLO, TX 79105		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7,201,969. (Part I, column (d) must be on cash basis)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	2.		N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	198,720.	198,720.		STATEMENT 1
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<266,716.>			
b	Gross sales price for all assets on line 6a	1,985,756.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	49,961.	49,961.		STATEMENT 2
12	Total. Add lines 1 through 11	<18,033.>	248,681.		
13	Compensation of officers, directors, trustees, etc.	65,409.	45,786.		19,623.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	5,595.	2,797.		2,798.
c	Other professional fees				
d	Interest				
e	Taxes	5,412.	3,760.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses				
24	Total operating and administrative expenses. Add lines 13 through 23	76,416.	52,343.		22,421.
25	Contributions, gifts, grants paid	350,000.			350,000.
26	Total expenses and disbursements. Add lines 24 and 25	426,416.	52,343.		372,421.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<444,449.>			
b	Net investment income (if negative, enter -0-)		196,338.		
c	Adjusted net income (if negative, enter -0-)			N/A	

p 3

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	258,738.	115,932.	115,932.	
	3 Accounts receivable ▶				
	Less allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations STMT 5	352,633.	25,770.	26,327.	
	b Investments - corporate stock				
	c Investments - corporate bonds STMT 6	3,050,923.	3,672,712.	3,740,932.	
Liabilities	11 Investments - land, buildings, and equipment basis ▶ 17.				
	Less accumulated depreciation ▶	15.	17.	230,546.	
	12 Investments - mortgage loans STMT 7	5,462.	0.	0.	
	13 Investments - other STMT 8	3,451,792.	2,860,683.	3,088,232.	
	14 Land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶				
	15 Other assets (describe ▶)				
	16 Total assets (to be completed by all filers)	7,119,563.	6,675,114.	7,201,969.	
	17 Accounts payable and accrued expenses				
	18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	27 Capital stock, trust principal, or current funds	7,119,563.	6,675,114.		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
	30 Total net assets or fund balances	7,119,563.	6,675,114.		
31 Total liabilities and net assets/fund balances	7,119,563.	6,675,114.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,119,563.
2 Enter amount from Part I, line 27a	2	<444,449.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	6,675,114.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,675,114.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a VARIOUS SALES SHORT TERM (STMT 11)	P	VARIOUS	VARIOUS
b VARIOUS SALES LONG TERM (STMT 11)	P	VARIOUS	VARIOUS
c COMMON FUNDS SHORT TERM (STMT 11)	P	VARIOUS	VARIOUS
d COMMON FUNDS LONG TERM (STMT 11)	P	VARIOUS	VARIOUS
e LITIGATION SETTLEMENT PROCEEDS	P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,667.		11,930.	3,737.
b 1,970,089.		2,169,087.	<198,998.>
c			62,389.
d			<136,635.>
e			2,791.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			3,737.
b			<198,998.>
c			62,389.
d			<136,635.>
e			2,791.

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="margin: 0 5px;">}</div> </div>	2	<266,716.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 </div> <div style="margin: 0 5px;">}</div> </div>	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	394,706.	7,405,101.	.053302
2007	387,442.	8,196,190.	.047271
2006	369,312.	7,727,124.	.047794
2005	348,119.	7,597,455.	.045820
2004	350,094.	7,676,763.	.045604

2 Total of line 1, column (d)	2	.239791
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047958
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	6,850,683.
5 Multiply line 4 by line 3	5	328,545.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,963.
7 Add lines 5 and 6	7	330,508.
8 Enter qualifying distributions from Part XII, line 4	8	372,421.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	1,963.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,963.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,963.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,440.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,440.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,477.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 1,477. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ AMARILLO NATIONAL BANK TRUST DEPT. Telephone no. ▶ (806) 378-8342
 Located at ▶ PLAZA ONE, AMARILLO, TX ZIP+4 ▶ 79105

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
 and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(i)(3) or 4942(i)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMARILLO NATIONAL BANK	TRUSTEE			
PLAZA ONE				
AMARILLO, TX 79105	40.00	65,409.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ 0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NOT APPLICABLE - ORGANIZATION IS A GRANT MAKING ENTITY ONLY.	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NOT APPLICABLE	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	6,571,980.
b	Average of monthly cash balances	1b	152,482.
c	Fair market value of all other assets	1c	230,546.
d	Total (add lines 1a, b, and c)	1d	6,955,008.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,955,008.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	104,325.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,850,683.
6	Minimum investment return. Enter 5% of line 5	6	342,534.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	342,534.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,963.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,963.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	340,571.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	340,571.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	340,571.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	372,421.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	372,421.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,963.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	370,458.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				340,571.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			364,573.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 372,421.				
a Applied to 2008, but not more than line 2a			364,573.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				7,848.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				332,723.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV. Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 10				350,000.
Total			▶ 3a	350,000.
b Approved for future payment NONE				
Total			▶ 3b	0.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BOND FUNDS	506.	0.	506.
COMMON TRUST FUND INCOME	183,958.	0.	183,958.
MORTGAGE NOTES	2,109.	0.	2,109.
MUNICIPAL BONDS	727.	0.	727.
STOCK & MUTUAL FUNDS	3,402.	0.	3,402.
U.S. TREASURY OBLIGATIONS	8,018.	0.	8,018.
TOTAL TO FM 990-PF, PART I, LN 4	198,720.	0.	198,720.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OIL & GAS ROYALTIES	49,961.	49,961.	
TOTAL TO FORM 990-PF, PART I, LINE 11	49,961.	49,961.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CMMS PLLC	5,595.	2,797.		2,798.
TO FORM 990-PF, PG 1, LN 16B	5,595.	2,797.		2,798.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAXES	1,652.	0.		0.
AD VALOREM TAXES	3,760.	3,760.		0.
TO FORM 990-PF, PG 1, LN 18	5,412.	3,760.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	5
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
FANNIE MAE (25,000) 6.250% 02/01/11	X		25,770.	26,327.
FHLMC POOL #M90919 (0) 4.000% 05/01/09	X		0.	0.
MAST ASSET SECURITIZATION (0) 5.250% 02/25/15	X		0.	0.
TX ST FEF-TAXABLE-WTR FIN-A (0) 2.910% 08/01/09		X	0.	0.
FHLB (0) 3.090% 07/13/16	X		0.	0.
FREDDIE MAC (0) 6.040% 10/05/21	X		0.	0.
TOTAL U.S. GOVERNMENT OBLIGATIONS			25,770.	26,327.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			25,770.	26,327.

FORM 990-PF	CORPORATE BONDS	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PERSONAL TRST INTERMEDIATE BOND FUND (37,773)	3,672,712.	3,740,932.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,672,712.	3,740,932.

FORM 990-PF	MORTGAGE LOANS	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FRANCIS WARD NOTE (0)	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 12	0.	0.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PT SMALL GROWTH (11,438)	COST	109,556.	130,742.
PT LARGE CORE (32,763)	COST	238,727.	276,548.
PT LARGE GROWTH (44,316)	COST	392,579.	435,375.
PT LARGE VALUE (64,236)	COST	469,961.	570,772.
PT MID GROWTH (0)	COST	0.	0.
PT MID VALUE (12,928)	COST	81,999.	127,919.
PT GROWTH & INCOME (53,624)	COST	339,057.	353,365.
NORTHERN SMALL CAP VALUE FUND (10,201)	COST	122,986.	126,596.
HUSSMAN STRATEGIC GROWTH FUND (29,757)	COST	428,838.	381,192.
THORNBURG INTL VALUE FD-I (12,262)	COST	295,644.	298,212.
DAVIS NY VENTURE Y FUND (9,033)	COST	274,870.	279,296.
HARTFORD GROWTH OPPS-Y (4,599)	COST	106,466.	108,215.
TOTAL TO FORM 990-PF, PART II, LINE 13		2,860,683.	3,088,232.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 9

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

JAMES R. GARRISON, VP & TRUST OFFICER; AMARILLO NATIONAL BANK
PLAZA ONE - BOX 1
AMARILLO, TX 79105

TELEPHONE NUMBER

806-378-8342

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD STATE THE USE OF THE REQUESTED GIFT AND INCLUDE A COPY
OF THE ORGANIZATION'S TAX EXEMPTION LETTER AND TAX ID NUMBER.

ANY SUBMISSION DEADLINES

THERE ARE NO DEADLINES FOR SUBMISSION OF GRANT REQUESTS.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GIFTS AND GRANTS ARE MADE TO SEC. 501(C)(3) ORGANIZATIONS LOCATED IN THE
TEXAS PANHANDLE AREA. NO GIFTS OR GRANTS ARE MADE TO INDIVIDUALS.

FORM 990-PF, PART XV 3(a)

CONTRIBUTIONS, GIFTS & GRANTS PAID

STATEMENT 10

NAME & ADDRESS	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
ALZHEIMER'S ASSOCIATION 415 SW 8TH AVENUE AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 5,000
AMARILLO AREA ADULT LITERACY COUNCIL 2222 S. HARRISON STREET AMARILLO, TX 79109	PUBLIC	OPERATING	\$ 3,000
AMARILLO AREA BREAST HEALTH COALITION 301 S. POLK STREET AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 5,000
AMARILLO AREA CASA, INC. 112 W. 8TH AVENUE AMARILLO, TX 79101	PUBLIC PUBLIC	OPERATING OPERATING	\$ 10,000 \$ 10,000
AMARILLO AREA FOUNDATION 801 S. FILLMORE STREET AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 10,000
AMARILLO ART INSTITUTE 3701 PLAINS BLVD AMARILLO, TX 79102	PUBLIC	OPERATING	\$ 2,000
AMARILLO BOTANICAL GARDENS 1400 STREIT DRIVE AMARILLO, TX 79106	PUBLIC	OPERATING	\$ 5,000
AMARILLO CHAMBER OF COMMERCE FOUNDATION 1000 S. POLK STREET AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 5,000
AMARILLO CHILDREN'S THEATRE GUILD INC. P.O. BOX 447 AMARILLO, TX 79178-0001	PUBLIC	OPERATING	\$ 2,500
AMARILLO COLLEGE FOUNDATION - ART FORCE P.O. BOX 447 AMARILLO, TX 79178	PUBLIC	OPERATING	\$ 5,000
AMARILLO FAMILY YMCA 4101 HILLSIDE AMARILLO, TX 79110	PUBLIC	OPERATING	\$ 5,000
AMARILLO INDEPENDENT SCHOOL DISTRICT 7200 I-40 WEST AMARILLO, TX 79106	PUBLIC	OPERATING	\$ 3,000
AMARILLO LITTLE THEATRE P.O. BOX 2424 AMARILLO, TX 79105	PUBLIC	OPERATING	\$ 10,000
AMARILLO OPERA 2223 S. VAN BUREN STREET AMARILLO, TX 79109	PUBLIC	OPERATING	\$ 10,000

FORM 990-PF, PART XV 3(a)

CONTRIBUTIONS, GIFTS & GRANTS PAID

STATEMENT 10

NAME & ADDRESS	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
AMARILLO SYMPHONY 1000 S. POLK STREET AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 10,000
AMARILLO TRI-STATE EXPOSITION 3301 E. 10TH STREET AMARILLO, TX 79104	PUBLIC	CAPITAL	\$ 2,500
AMERICA SUPPORTS YOU TEXAS P.O. Box 3218 AMARILLO, TX 79116	PUBLIC	OPERATING	\$ 2,000
AMERICAN CANCER SOCIETY 3915 BELL STREET AMARILLO, TX 79109	PUBLIC	OPERATING	\$ 5,000
ANOTHER CHANCE HOUSE, INC. 209 S. JACKSON STREET AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 10,000
ARMSTRONG COUNTY MUSEUM 120 N. TRICE STREET CLAUDE, TX 79019	PUBLIC PUBLIC	OPERATING CAPITAL	\$ 5,000 \$ 5,000
ASCENSION ACADEMY 8201 CANYON DRIVE AMARILLO, TX 79110	PUBLIC	CAPITAL	\$ 10,000
BIBLE CHAIR OF THE SOUTHWEST 2125 S. MONROE AMARILLO, TX 79109	PUBLIC	OPERATING	\$ 5,000
BRIDGE CHILDREN'S ADVOCACY CENTER 804 QUAIL CREEK DRIVE AMARILLO, TX 79124	PUBLIC	OPERATING	\$ 10,000
BAPTIST ST. ANTHONY'S FOUNDATION 200 N.W. 7TH AMARILLO, TX	PUBLIC	OPERATING	\$ 3,000
BUCKNER CHILDREN & FAMILY SERVICES P.O. BOX 8232 AMARILLO, TX 79114	PUBLIC	OPERATING	\$ 5,000
CANYON AFTER SCHOOL PROGRAM, INC. 1005 21ST STREET CANYON, TX 79015	PUBLIC	OPERATING	\$ 5,000
CARE-NET CRISIS PREGNANCY CENTERS OF AMARILLO 6709 WOODWARD AVENUE AMARILLO, TX 79106	PUBLIC	OPERATING	\$ 5,000
CHAMBER MUSIC AMARILLO 3306 SW 6TH AVENUE AMARILLO, TX 79106	PUBLIC	OPERATING	\$ 3,000

FORM 990-PF, PART XV 3(a)

CONTRIBUTIONS, GIFTS & GRANTS PAID

STATEMENT 10

NAME & ADDRESS	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
CHILD EVANGELISM FELLOWSHIP 816 SW 9TH AVENUE AMARILLO, TX 79101	PUBLIC	CAPITAL	\$ 2,000
CHILDREN'S HOME 3400 BOWIE STREET AMARILLO, TX 79109	PUBLIC	CAPITAL	\$ 10,000
DON & SYBIL HARRINGTON CANCER CENTER 1500 WALLACE BLVD. AMARILLO, TX 79106	PUBLIC	OPERATING	\$ 2,500
DON HARRINGTON DISCOVERY CENTER 1200 ST. - MEDICAL CENTER AMARILLO, TX 79106	PUBLIC PUBLIC	OPERATING OPERATING	\$ 5,000 \$ 5,000
DOWNTOWN WOMEN'S CENTER 409 S. MONROE AMARILLO, TX 79101	PUBLIC PUBLIC	OPERATING OPERATING	\$ 7,500 \$ 3,000
FAMILY SUPPORT SERVICES 1001 S. POLK STREET AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 5,000
GIRL SCOUTS 6011 W. 45TH AVENUE AMARILLO, TX 79109	PUBLIC	OPERATING	\$ 5,000
GREATER SOUTHWEST MUSIC FESTIVAL 1000 S. POLK AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 1,000
HIGH PLAINS CHILDREN'S HOME P.O. BOX 7448 AMARILLO, TX 79114	PUBLIC	OPERATING	\$ 5,000
KACV PUBLIC TELEVISION 2408 S. JACKSON AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 3,000
LONE STAR BALLET 1000 S. POLK STREET AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 10,000
MARTHA'S HOME, INC. 1204 SW 18TH AVENUE AMARILLO, TX 79102	PUBLIC	OPERATING	\$ 5,000
OPPORTUNITY SCHOOL 1100 S. HARRISON STREET AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 5,000
PALO DURO METRO CHORUS P.O. BOX 8511 AMARILLO, TX 79114	PUBLIC	OPERATING	\$ 1,000

FORM 990-PF, PART XV 3(a)

CONTRIBUTIONS, GIFTS & GRANTS PAID

STATEMENT 10

NAME & ADDRESS	FOUNDATION STATUS	PURPOSE OF GRANT	AMOUNT
MOTHERS AGAINST METHAMPHETAMINES PANHANDLE CHAPTER 3405 WESTERN SUITE 204 AMARILLO, TX 79109	PUBLIC	OPERATING	\$ 5,000
PANHANDLE PLAINS COUNCIL CAMP FIRE USA 2808 CANYON DRIVE AMARILLO, TX 79109	PUBLIC	OPERATING	\$ 5,000
PANHANDLE PLAINS HISTORICAL MUSEUM 2503 4TH AVENUE CANYON, TX 79015	PUBLIC	OPERATING	\$ 3,000
ROGERS ELEMENTARY SCHOOL 920 N. MIRROW STREET AMARILLO, TX 79107	PUBLIC	OPERATING	\$ 2,000
SALVATION ARMY 400 S. HARRISON STREET AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 10,000
SHARING HOPE MINISTRY, INC. P.O. BOX 19985 AMARILLO, TX 79114	PUBLIC	OPERATING	\$ 5,000
SPECIAL OLYMPICS TEXAS, INC. 203 SW 8TH AVENUE AMARILLO, TX 79101	PUBLIC	OPERATING	\$ 5,000
ST. ANDREW'S EPISCOPAL SCHOOL 1515 S. GEORGIA AMARILLO, TX 79102	PUBLIC	CAPITAL	\$ 10,000
TASCOSA BAND & ORCHESTRA PARENTS 3921 WESTLAWN STREET AMARILL, TX 79102	PUBLIC	OPERATING	\$ 1,000
TEXAS PANHANDLE HERITAGE FOUNDATION INC P.O. BOX 268 CANYON, TX 79015	PUBLIC	OPERATING	\$ 5,000
TEXAS TECH UNIVERSITY 2500 BROADWAY LUBBOCK, TX 79409	PUBLIC	OPERATING	\$ 10,000
WESLEY COMMUNITY CENTER, INC. 1615 S. ROBERTS AMARILLO, TX 79102	PUBLIC	OPERATING	\$ 5,000
WEST TEXAS A&M UNIVERSITY FOUNDATION WTAMU BOX 60766 CANYON, TX 79016	PUBLIC	CAPITAL	\$ 30,000
WILDCAT BLUFF NATURE CENTER P.O. BOX 52132 AMARILLO, TX 79159	PUBLIC	OPERATING	\$ 3,000
TOTAL GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR			<u>\$ 350,000</u>

Tax Worksheet

STATEMENT 11

(03/01/2009 To 02/28/2010)

Tax ID : 75-1469596

Account Name : Josephine Anderson Charitable Trust

* * Schedule D * *

Shares/PV	Asset Sold	Date Acquired	How Acq	Date Sold	Holding Period	Sales Proceeds	Original Cost	Realized Gain/Loss
228.689	Hussman Strategic Growth Fund	06/16/2008	P	06/16/2009	Short	2,970.67	3,581.27	-610.60
379.432	PT Mid Growth	10/23/2008	P	09/02/2009	Short	3,493.75	2,275.20	1,218.55
201.553	PT Mid Growth	10/23/2008	P	07/06/2009	Short	1,658.00	1,129.45	528.55
915.363	PT Mid Growth	10/23/2008	P	06/19/2009	Short	7,544.47	4,943.88	2,600.59
50,000	Tx St. Fef-Taxable-Wtr Fin-A 2.91% 08/01/2009	01/28/2004	F	08/01/2009	Long	50,000.00	48,317.00	1,683.00
50,000	Fed Home Loan Bank 6.1800% 07/13/16	06/29/2006	P	07/13/2009	Long	50,000.00	50,000.00	0.00
4,393.820	FHLMC Pool #M90919 4.0000% 05/01/09	04/21/2005	F	03/15/2009	Long	4,393.82	4,384.22	9.60
28,063.010	FHLMC Pool #M90919 4.0000% 05/01/09	04/21/2005	F	05/15/2009	Long	28,063.01	28,001.69	61.32
12,755.030	FHLMC Pool #M90919 4.0000% 05/01/09	04/21/2005	F	04/15/2009	Long	12,755.03	12,727.16	27.87
75,000	Freddie Mac 6.0400% 10/05/21	10/12/2006	P	10/05/2009	Long	75,000.00	75,000.00	0.00
2,375.596	Hussman Strategic Growth Fund	06/16/2008	P	12/17/2009	Long	30,502.65	37,201.83	-6,699.18
688.795	Hussman Strategic Growth Fund	06/16/2008	P	07/06/2009	Long	8,975.00	10,786.53	-1,811.53
1,301.700	Mast Asset Securitization 5.2500% 02/25/15	12/20/2005	P	04/25/2009	Long	1,301.70	1,297.63	4.07
1,295.980	Mast Asset Securitization 5.2500% 02/25/15	12/20/2005	P	03/25/2009	Long	1,295.98	1,291.93	4.05
1,313.060	Mast Asset Securitization 5.2500% 02/25/15	12/20/2005	P	06/02/2009	Long	1,313.06	1,308.95	4.11
103,554.954	Mast Asset Securitization 5.2500% 02/25/15	12/20/2005	P	06/02/2009	Long	102,066.35	103,231.35	-1,165.00
1,307.350	Mast Asset Securitization 5.2500% 02/25/15	12/20/2005	P	05/25/2009	Long	1,307.35	1,303.26	4.09
1,635.556	Northern Small Cap Value Fund	01/29/2007	P	03/30/2009	Long	13,624.18	27,182.94	-13,558.76
1,590.507	Northern Small Cap Value Fund	01/29/2007	P	06/16/2009	Long	15,618.78	26,434.23	-10,815.45
1,095.060	Northern Small Cap Value Fund	01/29/2007	P	08/31/2009	Long	12,494.63	18,199.90	-5,705.27
1,291.690	Personal Trst Intermediate Bond Fund	02/03/2006	P	03/31/2009	Long	126,146.74	121,908.12	4,238.62
821.644	Personal Trst Intermediate Bond Fund	08/03/2006	P	07/06/2009	Long	80,196.00	77,894.09	2,301.91
951.007	Personal Trst Intermediate Bond Fund	08/03/2006	P	03/31/2009	Long	92,875.56	89,426.02	3,449.54
3,660.940	PT Growth & Income	09/21/2006	P	06/19/2009	Long	21,486.04	25,658.94	-4,172.90

Tax Worksheet

STATEMENT 11

Tax ID : 75-1469596

(03/01/2009 To 02/28/2010)

Account Name : Josephine Anderson Charitable Trust

2,196.154 PT Growth & Income	09/21/2006 P 09/02/2009 Long	13,984.34	15,247.11	-1,262.77
1,429.159 PT Growth & Income	09/21/2006 P 07/06/2009 Long	8,479.00	9,984.97	-1,505.97
10,288.665 PT Growth & Income	09/21/2006 P 12/18/2009 Long	71,788.19	71,709.61	78.58
4,613.312 PT Large Core	09/16/2005 P 12/18/2009 Long	38,988.30	41,392.87	-2,404.57
2,190.301 PT Large Core	09/16/2005 P 06/19/2009 Long	16,241.72	18,726.36	-2,484.64
1,762.073 PT Large Core	09/16/2005 P 09/02/2009 Long	13,933.79	14,711.72	-777.93
3,241.239 PT Large Core	09/16/2005 P 07/06/2009 Long	24,209.00	27,349.70	-3,140.70
26,251.460 PT Large Core	03/20/2006 P 12/18/2009 Long	221,857.91	269,731.53	-47,873.62
4,010.200 PT Large Core	06/20/2006 P 12/18/2009 Long	33,891.24	38,097.00	-4,205.76
372.009 PT Large Core	03/19/2008 P 12/18/2009 Long	3,143.94	3,521.59	-377.65
2,763.412 PT Large Growth	09/16/2005 P 03/31/2009 Long	20,687.19	25,847.61	-5,160.42
3,260.321 PT Large Growth	09/16/2005 P 06/19/2009 Long	26,913.68	29,967.36	-3,053.68
1,944.190 PT Large Growth	03/20/2006 P 07/06/2009 Long	16,028.00	19,447.41	-3,419.41
1,406.739 PT Large Growth	03/20/2006 P 09/02/2009 Long	12,582.28	14,185.74	-1,603.46
3,007.688 PT Large Growth	03/20/2006 P 12/18/2009 Long	29,404.05	31,422.45	-2,018.40
1,243.622 PT Large Growth	03/20/2006 P 06/19/2009 Long	10,265.99	12,479.05	-2,213.06
13,501.209 PT Large Value	09/16/2005 P 06/19/2009 Long	95,793.19	111,806.76	-16,013.57
7,384.455 PT Large Value	09/16/2005 P 09/02/2009 Long	59,085.87	60,134.48	-1,048.61
612.639 PT Large Value	09/16/2005 P 12/18/2009 Long	5,418.77	4,975.37	443.40
2,555.194 PT Large Value	09/16/2005 P 07/06/2009 Long	17,944.00	20,736.09	-2,792.09
31,009.507 PT Large Value	03/20/2006 P 12/18/2009 Long	274,278.01	270,012.10	4,265.91
3,273.058 PT Mid Growth	03/20/2006 P 03/31/2009 Long	23,258.55	46,199.25	-22,940.70
919.140 PT Mid Growth	06/20/2006 P 03/31/2009 Long	6,531.47	11,890.00	-5,358.53
497.664 PT Mid Growth	03/19/2008 P 03/31/2009 Long	3,536.43	4,759.88	-1,223.45
296.413 PT Mid Growth	03/19/2008 P 06/19/2009 Long	2,443.05	2,991.28	-548.23
6,592.652 PT Mid Growth	10/23/2008 P 12/09/2009 Long	65,787.28	55,731.20	10,056.08
2,826.929 PT Mid Value	03/20/2006 P 03/31/2009 Long	19,280.70	30,603.77	-11,323.07
1,177.866 PT Mid Value	12/21/2006 P 03/31/2009 Long	8,033.48	13,697.70	-5,664.22
2,058.724 PT Mid Value	12/21/2006 P 06/19/2009 Long	16,453.40	21,182.78	-4,729.38
726.976 PT Mid Value	09/19/2007 P 09/02/2009 Long	6,560.63	6,609.77	-49.14
79.251 PT Mid Value	09/19/2007 P 06/19/2009 Long	633.38	748.95	-115.57

Tax Worksheet

STATEMENT 11

Tax ID : 75-1469596

(03/01/2009 To 02/28/2010)

Account Name Josephine Anderson Charitable Trust

229.188 PT Mid Value	09/19/2007 P 07/06/2009 Long	1,819.00	2,078.72	-259.72
1,555.213 PT Small Growth	03/20/2006 P 03/31/2009 Long	11,763.45	20,635.23	-8,871.78
540.079 PT Small Growth	03/20/2006 P 07/06/2009 Long	5,037.00	6,504.42	-1,467.42
1,088.099 PT Small Growth	03/20/2006 P 06/19/2009 Long	10,047.52	13,626.66	-3,579.14
317.118 PT Small Growth	03/20/2006 P 09/02/2009 Long	3,196.75	3,792.61	-595.86
423.372 Thornburg Intl Value Fd-I	03/17/2008 P 08/31/2009 Long	9,915.38	12,184.65	-2,269.27
1,482.095 Thornburg Intl Value Fd-I	03/17/2008 P 06/16/2009 Long	31,346.31	42,654.69	-11,308.38
5.324 Thornburg Intl Value Fd-I	03/17/2008 P 07/06/2009 Long	111.00	153.22	-42.22
		1,985,756.01		-195,261.24
			2,181,017.25	

! denotes Asset may qualify for Five-Year Gain Rule

How Acquired: F - Free Receipt, B - Beginning Inventory, C - Call, G - Gift, L - Payment Made (Liability), P - Purchase, R - Reinvestment, S - Spinoff, U - Undetermined

Gain/Loss Summary

Short Term GL		Long Term GL	
Gains From Sales :	4,347.69	Gains From Sales :	26,632.15
Losses From Sales :	-610.60	Losses From Sales :	-225,630.48
Common Funds :	62,389.30	Common Funds :	-136,634.83
			0.00
Short Term Gains :	66,736.99	Long Term Gain :	26,632.15
Short Term Losses :	-610.60	Long Term Losses :	-362,265.31
Net Short Term G/L:	66,126.39	Net Long Term G/L :	-335,633.16
Capital Gain Dist :	0.00	Capital Gain Dist :	0.00

	Sales Proceeds	Original Cost	Gain/(Loss)	Discount Market Income	Realized Gain/(Loss)
Gains / (Losses) From Sales:					
Short-Term	15,666.89	11,929.80	3,737.09	-	3,737.09
Long-Term	1,970,089.12	2,169,087.45	(198,998.33)	-	(198,998.33)
Total Gains / (Losses) From Sales	1,985,756.01	2,181,017.25	(195,261.24)	-	(195,261.24)
Common Funds Short-Term					62,389.30
Common Funds Long-Term					(136,634.83)
Capital Gain Distributions					-
Litigation Settlement Proceeds					2,790.85
Total Gain / (Losses)					(266,715.92)