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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning MAR 1, 2009, and ending FEB 28, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type See Specific Instructions.	Name of foundation THE APPLEBAUM FOUNDATION, INC		A Employer identification number 59-1002714
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 11111 BISCAYNE BOULEVARD (TOWER 3) 853		B Telephone number 305-651-6478
	City or town, state, and ZIP code NORTH MIAMI, FL 33181		C If exemption application is pending, check here <input type="checkbox"/>
			D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 36,517,164. (Part I, column (d) must be on cash basis)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>			
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	85,000.		N/A	
2	Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	79,137.	79,137.		STATEMENT 1
4	Dividends and interest from securities	949,088.	949,088.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	818,495.			
b	Gross sales price for all assets on line 6a 20,607,908.				
7	Capital gain net income (from Part IV, line 2)		818,495.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	1,931,720.	1,846,720.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 3	3,289.	1,644.		1,645.
c	Other professional fees				
17	Interest				
18	Taxes STMT 4	7,042.	7,042.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 5	67,942.	67,942.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	78,273.	76,628.		1,645.
25	Contributions, gifts, grants paid	1,801,000.			1,801,000.
26	Total expenses and disbursements. Add lines 24 and 25	1,879,273.	76,628.		1,802,645.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	52,447.			
b	Net investment income (if negative, enter -0-)		1,770,092.		
c	Adjusted net income (if negative, enter -0-)			N/A	

SCANNED JUL 28 2010

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	229,909.	128,069.	128,069.
	2 Savings and temporary cash investments	3,511,326.	1,842,519.	1,842,519.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	756,149.	2,218,469.	2,224,632.
	b Investments - corporate stock STMT 7	21,251,464.	20,959,164.	30,623,259.
	c Investments - corporate bonds STMT 8	959,604.	1,648,804.	1,698,685.
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ STATEMENT 9)	36,126.	0.	0.	
16 Total assets (to be completed by all filers)	26,744,578.	26,797,025.	36,517,164.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	26,744,578.	26,797,025.	
30 Total net assets or fund balances	26,744,578.	26,797,025.		
31 Total liabilities and net assets/fund balances	26,744,578.	26,797,025.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	26,744,578.
2 Enter amount from Part I, line 27a	2	52,447.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	26,797,025.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	26,797,025.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PREMIUMS WRITTEN-OFF UPON REDEMPTION	P	VARIOUS	VARIOUS
b SEE ATTACHED	P	VARIOUS	VARIOUS
c SEE ATTACHED	P	VARIOUS	VARIOUS
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		13,139.	<13,139.>
b 14,279,127.		14,405,381.	<126,254.>
c 6,328,781.		5,370,893.	957,888.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<13,139.>
b			<126,254.>
c			957,888.
d			
e			

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="margin-left: 10px;"> 2 <div style="border-left: 1px solid black; padding-left: 10px;">818,495.</div> </div> </div>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 5px;"> If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 </div> <div style="margin-left: 10px;"> 3 <div style="border-left: 1px solid black; padding-left: 10px;">N/A</div> </div> </div>

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	2,338,488.	38,208,723.	.061203
2007	2,469,684.	45,886,617.	.053821
2006	2,003,895.	42,253,539.	.047425
2005	1,983,465.	39,060,739.	.050779
2004	1,494,895.	35,316,007.	.042329

2 Total of line 1, column (d)	2	.255557
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051111
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	32,253,250.
5 Multiply line 4 by line 3	5	1,648,496.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	17,701.
7 Add lines 5 and 6	7	1,666,197.
8 Enter qualifying distributions from Part XII, line 4	8	1,802,645.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	17,701.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	17,701.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	17,701.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	30,169.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	30,169.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,468.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 12,468. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► LEILA APPLEBAUM Telephone no. ► 305-651-6478
 Located at ► 11111 BISCAYNE BLVD, NORTH MIAMI, FL ZIP+4 ► 33181

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► _____, _____, _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	29,888,504.
b	Average of monthly cash balances	1b	2,855,912.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	32,744,416.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	32,744,416.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	491,166.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	32,253,250.
6	Minimum investment return Enter 5% of line 5	6	1,612,663.

Part XI Distributable Amount (see instructions) (Section 4942(i)(3) and (i)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,612,663.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	17,701.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	17,701.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,594,962.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,594,962.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,594,962.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,802,645.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,802,645.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	17,701.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	1,784,944.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,594,962.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005	73,288.			
c From 2006				
d From 2007	239,275.			
e From 2008	453,534.			
f Total of lines 3a through e	766,097.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 1,802,645.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				1,594,962.
e Remaining amount distributed out of corpus	207,683.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	973,780.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	973,780.			
10 Analysis of line 9:				
a Excess from 2005	73,288.			
b Excess from 2006				
c Excess from 2007	239,275.			
d Excess from 2008	453,534.			
e Excess from 2009	207,683.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

2009.04000 THE APPLEBAUM FOUNDATION. I S9108 11

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Paid Preparer's Use Only	Signature of officer or trustee		Date	7/19/10	PRESIDENT
	Preparer's signature		Date	JUL 15 2010	Check if self-employed <input type="checkbox"/> Preparer's identifying number 00362055
	Firm's name (or yours if self-employed), address, and ZIP code	ROSEN SEYMOUR SHAPSS MARTIN & CO. LLP 757 THIRD AVENUE NEW YORK, NY 10017			EIN ▶ 13-5653927 Phone no. 212 303-1800

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

THE APPLEBAUM FOUNDATION, INC

59-1002714

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

THE APPLEBAUM FOUNDATION, INC

59-1002714

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	LEILA APPLEBAUM 11111 BISCAYNE BLVD (TOWER 3, APT 853) NORTH MIAMI, FL 33181	\$ 85,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

SUPPLEMENTARY INFORMATION
(Modified Income Tax Basis)

stocks detail 2 Contribution

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION - Modified Income Tax Basis

February 28, 2010 and 2009

Schedule of Stocks

Number of Shares	Name of Stock	Tax Basis	Market Value
1,900	3M Co	\$ 146,135	\$ 152,285
45,324	A T & T Inc	653,156	1,124,484
5,600	Abbott Laboratories	246,022	303,968
4,050	Accenture PLC	121,437	161,879
1,100	Adidas AG Spons ADR	32,615	27,390
6,180	AES Corporation	19,000	72,244
2,250	Aflac Inc	77,220	111,263
3,900	AGCO Corp	118,531	133,575
15,000	Allegheny Energy Inc	143,370	339,750
1,990	Altria Group, Inc	30,072	40,039
1,300	Ancor LTD ADR New	30,043	27,651
1,600	Ameriprise Financial Inc	53,616	64,048
2,550	Amphenol Corp New Cl A	102,709	106,208
10,900	Analog Devices Inc	329,292	318,716
900	Annaly Capital Management Inc	13,716	16,542
450	Apple Inc	89,029	92,079
2,850	Australia & New Zealand BKG Spons ADR	41,683	59,055
1,550	Axa Spons Adr	58,334	31,202
1,350	BAE Sys PLC Spons ADR	52,302	30,829
4,296	Banco Santander Cen Hispano SA Spons ADR	77,742	56,020
1,790	Bank of Montreal QUE (USD)	88,778	95,174
600	Bayer AG Sponsored ADR	30,715	39,720
2,800	Becton Dickinson & Co	192,654	218,036
830	BHP Billiton Limited Spons ADR	54,314	60,864
530	Boston PPTYS Inc	38,325	36,003
8,302	BP PLC Sponsored ADR	313,221	441,750
1,300	Bristol Myers Squibb Co	27,007	31,863

(Continued)

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION - Modified Income Tax Basis (Continued)

February 28, 2010 and 2009

Schedule of Stocks (Continued)

Number of Shares	Name of Stock	Tax Basis	Market Value
1,050	Bucyrus International Inc	\$ 65,654	\$ 65,688
3,000	Canadian National Railway	148,036	157,980
5,050	Capital One Financial Corp	182,469	190,638
5,900	Cardinal Health Inc	171,710	200,423
3,200	Caterpillar Inc	141,340	182,560
30,000	Centerpoint Energy Inc.	260,395	401,400
1,301	Centurytel Inc	27,545	44,585
900	Check Point Software Tech LTD	21,845	29,340
14,157	Chevrontexaco	434,699	1,023,552
17,100	Cisco Systems Inc	385,776	416,043
1,250	Cliffs Natural Resources Inc	67,510	70,500
1,550	Coach Inc.	49,339	56,482
8,044	Comcast Corp Cl A	105,806	132,243
2,500	Comerica Inc	88,413	90,200
1,750	Compagnie Generale Des Geophysique ADR	38,183	42,193
450	Companhia de Bebidas Spons ADR Reps Pfd	31,395	43,628
3,510	Conocophillips	231,452	168,480
13,688	Consolidated Edison Inc	89,834	585,162
5,650	Corn Products International Inc	157,138	184,077
2,700	Covance Inc	146,585	152,874
800	Covidien PLC	28,744	39,296
600	Creditcorp LTD	45,897	46,860
1,150	Cummins Inc	66,090	65,297
1,450	Davita Inc	89,614	89,335
1,020	Diageo PLC Sponsored ADR New	73,030	66,586
500	Digital Realty Trust Co	17,488	25,790
6,450	Du Pont E I De Nemours & Co.	271,470	217,494
1,000	E On AG Spons ADR	41,002	35,630

(Continued)

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION – Modified Income Tax Basis (Continued)

February 28, 2010 and 2009

Schedule of Stocks (Continued)

Number of Shares	Name of Stock	Tax Basis	Market Value
2,950	Ebay Inc	\$ 71,781	\$ 67,909
9,850	EMC Corp	130,569	172,277
2,860	Emerson Electric Co	105,903	135,392
5,150	Encana Corp	148,210	168,817
3,300	Enerplus Res Fd Tr Units	101,869	73,656
600	Eni S P A Spons ADR	39,786	27,060
710	Entertainment PPTYs Trust	29,943	27,136
5,440	Ericsson L M Tel Co Spons ADR	53,323	54,454
300	Essex Property Trust Inc	23,610	25,770
770	Exelon Corp	48,376	33,341
25,400	Exxon Mobil Corp.	196,202	1,651,000
351	Fairpoint Communications Inc.	1,789	9
1,350	Flowserve Corp	83,682	135,122
3,400	Forest Labs Inc	71,394	101,592
1,250	Freeport-McMoran Copper & Gold Inc Cl B	53,575	93,950
850	Fresenius Med Care AG & Co Spons ADR	49,028	44,455
3,470	Frontier Communication Corp	34,790	27,031
3,300	FTI Consulting Inc	154,358	121,242
1,200	Gabelli DVD & Inc Trust Pfd 6.30%	29,998	30,156
13,900	GAM Holding LTD	62,950	29,607
10,400	General Electric Co.	221,745	167,024
1,700	Gilead Sciences Inc	78,362	80,937
800	Goldman Sachs Group Inc	134,499	125,080
700	Google Inc	277,244	368,760
9,160	Hartford Financial Serv Group Inc.	81,274	223,229
350	Health Care Reit Inc	13,728	14,826
8,000	Hewlett Packard Co	346,835	406,321
6,500	Home Depot Inc.	169,161	202,800
5,980	Honeywell Intl Inc	209,015	240,157

(Continued)

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION - Modified Income Tax Basis (Continued)

February 28, 2010 and 2009

Schedule of Stocks (Continued)

Number of Shares	Name of Stock	Tax Basis	Market Value
7,700	Hudson City Bancorp Inc	\$ 98,401	\$ 104,104
2,600	Humana, Inc	89,178	123,058
1,100	Hutchison Whampoa LTD ADR	48,661	39,644
850	ICICI Bank LTD Spon ADR	26,356	32,513
931	Idearc Inc.	14,711	10,922
10,600	International Paper Co.	268,809	245,602
2,400	Intuit Inc	75,986	77,664
6,450	Invesco Limited	148,208	126,420
1,400	Ishares TR MSCI EAFE Index FD	70,010	73,668
9,160	ITT Industries Inc.	37,805	469,267
5,100	J P Morgan Chase & Co	162,711	214,047
4,350	Johnson & Johnson Co	240,761	274,050
10,460	Kimberly-Clark Corp.	78,760	635,340
1,750	Kohls Corp	74,449	94,185
560	Lasalle Hotel Properties SBI	22,006	10,870
700	Lockheed Martin Corp	68,447	54,432
1,400	LVMH Moet Hennessey Louis SA ADR	32,226	30,436
1,450	Magna Intl Inc Cl A	58,810	82,636
61,436	Marathon Oil Corporation	986,791	1,778,572
3,040	Mattel Inc	58,205	66,850
3,650	McDonalds Corp	173,018	233,053
900	McGraw Hill Co Inc	27,049	30,780
2,960	Medtronic Inc.	83,278	128,464
4,612	Merck & Co Inc	123,578	170,091
9,050	Microsoft Corp.	243,308	259,373
622	Mirant Corporation - Warrants Series A	61,962	93
193	Mirant Corporation New	19,230	2,428
1,370	Mitsubishi Corp Sponsored ADR	33,693	68,294
1,550	Monsanto Co New	127,960	109,507

(Continued)

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION - Modified Income Tax Basis (Continued)

February 28, 2010 and 2009

Schedule of Stocks (Continued)

Number of Shares	Name of Stock	Tax Basis	Market Value
1,950	Morgan Stanley	\$ 43,594	\$ 54,951
28,400	Murphy Oil Corp.	196,082	1,473,960
5,050	National Oilwell Varco Inc	170,504	219,524
438	Neenah Paper, Inc	1,772	6,206
850	Nestle SA Sponsored ADR Repstg Reg Sh	38,289	42,279
7,991	Newmont Mining Corp.	227,898	393,796
1,050	Nippon Steele Corp Unspn ADR	34,360	39,302
2,700	Nissan Mtrs Spons ADR	39,623	42,606
6,750	Noble Corp	279,133	285,255
1,650	NRG Energy Inc	41,528	36,036
3,550	NYSE Euronext	75,307	93,649
1,700	Olin Corp	29,305	29,767
10,000	Oracle Corp	189,772	246,500
7,900	Paychex Inc	205,317	236,526
3,100	Peabody Energy Corp	131,619	142,507
2,400	Peabody Energy Corp	75,093	110,328
14,000	Pepco Holding Inc Com	272,310	235,480
3,400	Pepsico inc	236,675	212,398
36,000	Perkinelmer Inc	630,553	799,560
1,400	Petroleo Brasileiro SA Petrobras Spons ADR	61,373	59,710
840	Philip Morris International Inc	31,491	41,143
650	Praxair Inc	53,815	48,841
4,950	Precision Drilling Trust	24,854	38,214
3,000	Procter & Gamble Co	188,279	189,840
3,400	Qualcomm Inc	144,081	124,746
4,050	Questar Corp	152,609	170,060
37,220	R R I Energy Inc	146,026	158,185
450	Research In Motion LTD	28,447	31,896

(Continued)

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION - Modified Income Tax Basis (Continued)

February 28, 2010 and 2009

Schedule of Stocks (Continued)

Number of Shares	Name of Stock	Tax Basis	Market Value
1,700	Rolls-Royce Group PLC Spons ADR	\$ 42,834	\$ 72,388
5,100	Royal Dutch PLC ADR	92,969	279,174
7,752	Scana Corp.	103,600	279,459
3,850	Schlumberger Ltd	228,487	235,235
395	Simon PPTY Group Inc New	33,737	30,924
2,450	Societe Generale France Sponsored ADR	38,617	27,023
12,000	Southern Co.	85,170	381,240
600	Spdr DJ Wilshire International Real Est	21,878	20,340
3,400	Starbucks Corp	55,160	77,894
2,200	State Street Corp.	47,292	98,802
1,172	Sunoco Inc	96,163	30,906
11,750	Symantec Corp	177,432	194,462
11,650	Sysco Corp	284,149	336,685
1,250	Target Corp	68,591	64,400
33,438	The Williams Companies, Inc.	163,906	720,254
850	Tidewater Inc	39,631	37,885
750	TJX Cos Inc New	26,954	31,223
700	Toronto Dominion Bk Ont New (CAD)	43,387	44,723
36	Transco Exploration Partners Ltd Depository Unit	497	-
2,189	Transocean LTD	227,949	174,726
5,617	United States Steel Corporation	126,441	297,364
1,550	United Technologies Copr	60,575	106,408
2,050	US Bancorp Del Com New	66,972	50,450
1,300	Vale SA ADR	22,583	36,218
650	Valmont Industries Inc	55,134	46,280
11,100	Vanguard Emerging Markets ETF	439,202	429,903
11,200	VCA Antech Inc	329,874	266,784
19,605	Verizon Communications	415,351	567,172
1,300	Vodafone Group	37,757	28,301

(Continued)

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION - Modified Income Tax Basis (Continued)

February 28, 2010 and 2009

Schedule of Stocks (Continued)

Number of Shares	Name of Stock	Tax Basis	Market Value
8,312	Vodafone Group PLC Sponsored ADR	\$ 84,861	\$ 180,952
453	Vornado Rlty Tr	27,026	29,771
750	Wal Mart de Mexico SAB DE CV Spons ADR SER V	29,376	37,243
2,650	Wal Mart Stores Inc	137,872	143,285
2,100	Wellpoint Inc	126,301	129,927
1,500	Wells Fargo Capital XII pfd 7.875%3/15/2068	33,601	39,435
1,690	XTO Energy Inc	59,814	77,233
		<u>\$ 20,917,715</u>	<u>\$ 30,580,180</u>

Schedule of Mutual Funds

Face Value or Units	Name of Security	Tax Basis	Market Value
3,237.114	Dreyfus A Bonds Plus Inc.	\$ 41,449	\$ 43,079
		<u>\$ 41,449</u>	<u>\$ 43,079</u>

See accountants' compilation report.

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION - Modified Income Tax Basis (Continued)

February 28, 2010 and 2009

Schedule of Corporate Bonds

Face Value or Units	Name of Security	Tax Basis	Market Value
\$ 10,000	AT&T Inc Sr Bd 6.55% 2/15/2039	\$ 9,944	\$ 10,561
40,000	Berkshire Hathaway Fin Sr. Note 4.2% 12/15/2010	41,780	41,140
75,000	Caterpillar Finl Svcs Corp Nt 5.125% 10/12/2011	78,534	79,816
10,000	Coca Cola Enterprises Inc Sr Nt 4.25% 3/1/2015	10,026	10,682
75,000	Comcast Corp Sr Nt 5.3% 1/15/2014	76,100	81,428
25,000	Diageo Finance BV Nt 5.3% 10/28/15	21,998	27,865
50,000	Disney Walt Co.5.7% 7/15/2011	54,275	53,090
75,000	Emerson Elec Co 5.25% 10/15/2018	78,552	80,950
75,000	General Electric Cap Corp Sr Nt A 4/375% 3/3/2012	76,485	78,445
75,000	Goldman Sachs Group Inc Sr Nt 6% 5/1/2014	76,260	82,389
75,000	Hewlett Packard Co Nt 4.5% 3/1/2013	77,918	80,425
75,000	Home Depot Inc. 5.20% 3/1/2011	77,783	77,972
75,000	Honeywell Intl Inc Sr Nt 5.4% 3/15/2016	79,223	82,716
75,000	J P Morgan Chase & Co Sr Nt 4.75% 5/2013	76,598	80,597
75,000	John Deere Cap Corp Sr Nt Ser D 4.95% 12/17/2012	77,513	81,704
30	Mo Pac RR Co Inc 5%, Due 1/1/45	1,538	2,145
25,000	National Rural Utils Corp Nt 5.5% 7/1/2013	25,599	27,533
10,000	Novartis Secs Invest Sr Bd 5.125% 2/10/2019	10,244	10,570
10,000	Procter & Gamble Co Nt 4.7% 2/15/2019	9,847	10,374
10,000	Shell International Fin SR BD 6.375% 12/15/2038	9,775	11,201
10,000	Snap On Inc Nt 6.7% 3/1/2019	9,983	10,785
75,000	US Bancorp Sr Nt 4.2% 5/15/2014	74,992	79,131
100,000	Verizon Global Fdg Corp Nt 7.25% 12/1/2010	106,981	105,009
75,000	Wal Mart Stores Inc Nt 4.125% 7/1/2010	77,740	75,755
200,000	Wells Fargo & Co. Sr. Note 4.625% 8/9/2010	202,622	203,682
75,000	Wells Fargo Finl Inc Nts 5.5% 8/1/2012	78,060	80,358
50,000	Wilmington Trust Company (USD) .2% 8/3/2010	50,000	49,917
75,000	Wyeth Sr Nt 5.45% 4/1/2017	78,434	82,445
		<u>\$ 1,648,804</u>	<u>\$ 1,698,685</u>

See accountants' compilation report.

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION - Modified Income Tax Basis (Continued)

February 28, 2010 and 2009

Schedule of U.S. Government Obligations

Face Value or Units	Name of Security	Tax Basis	Market Value
1,000.00	Federal Farm Credit Bank Bd Ser 1 3.5% 10/3/2011	\$ 104,420	\$ 104,227
1,000.00	Federal Home Loan Bank 3.625% 10/18/2013	103,059	106,184
250	Federal Home Loan Bank Bds 4.75% 12/16/2016	25,101	27,372
250	Federal National Mtge Assn 5.375% 6/12/2017	24,452	28,173
250	Federal Natl Mtge Assn 4.875% 5/18/2012	24,326	27,121
1,000.00	Freddie Mac 2.5% 4/23/2014	97,683	101,461
10,010.72	Morgan Stanley US Gov Sec Trust	104,600	85,091
5,000.00	United States Treasury Bill, Due 4/22/2010	499,570	499,931
5,000.00	United States Treasury Bill, Due 4/8/2010	499,621	499,961
2,000.00	United States Treasury Bill, Due 6/17/20	199,838	199,927
1,000.00	United States Treasury Note 1.125% 12/15/2011	99,070	100,813
1,000.00	United States Treasury Note 1.875% 6/15/2012	100,086	102,125
1,000.00	United States Treasury Note 3.125% 9/30/2013	102,895	105,281
300	United States Treasury Notes 4.75% 5/15/2014	30,248	33,464
203,500	US Treasury Only (STIP 1) Dtd 8/31/2003	203,500	203,500
		<u>\$ 2,218,469</u>	<u>\$ 2,224,632</u>

See accountants' compilation report.

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION - Modified Income Tax Basis (Continued)

February 28, 2010 and 2009

Schedule of Contributions Paid

Name of Donee	Amount
92nd Street Y	\$ 10,000
Amc Barbara Haven Cancer Research	11,000
American Committee For Shaare Zedek	7,500
American Committee For The Weizmann Inst Of Science	200
American Friends Of Ponevez Yeshiva In Israel	500
American Heart Assoc.	1,000
American Lung Assoc.	100
American Cancer Society	4,000
American Friends For Merkaz Hatorah	3,000
American Friends For Yeshivot Bnei Akikva	1,000
American Friends Of Beith Issie Shapiro	12,000
American Red Magen David For Israel	5,000
American Society For Technion	10,000
Amit Women	1,000
Anti Defamation League	15,000
Aventura Turnberry Jewish Center	1,000
Avon Old Farm School	500
Bar ilan University	1,000
Bayith Lepletot Girls Town	1,000
Berkshire Museum	5,000
Beth Jacob Teachers Seminary	200
Beth Medrash Govoha	2,000
Beth Oloth Girls Home	1,000
Bikur Cholim Of Miami	300
Boys Town Jerusalem	15,000
Cancer Research & Treatment Center	15,000
Chai Life Line	500
Children's Cancer Caring Center	5,000
Children's Hospital Boston	5,000

(Continued)

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION - Modified Income Tax Basis (Continued)

February 28, 2010 and 2009

Schedule of Contributions Paid (Continued)

Name of Donee	Amount
College Of William & Mary	\$ 75,000
Congregation Kol Simcha	10,000
Cystic Fibrosis Foundation	1,000
Diskin Orphan Home Of Israel	1,000
Easter Seals	20,000
Eastern Seal Society	100
Epilepsy Foundation	200
Etz Hayim Torah Center	100
Fund for Medicine	100,000
Guiding Eyes For The Blind	100
Hadassah Hospital	5,000
Hebrew Academy	2,000
Holocaust Documentation & Research Center	20,000
Jackson's Children Hospital	1,000
Jackson's Holtz Children Hospital	1,000
Jewish Braille Institute	100
Jewish Child Care Assoc Of N Y	6,000
Jewish Community Center In Sherman	1,000
Jewish Museum	30,000
Joe Dimaggio Children's Hospital	5,000
Kehilat Jeshurun	15,000
Kidney Foundation Of South Florida	1,500
Kolel Pesora D'Aba	10,000
Leap	10,000
Lincoln Square Synagogue	7,500
March Of Dimes	200
Memorial Sloan-Kettering	2,000
Mesiftha Tifereth Jerusalem	1,000
Mesivta Of Greater Miami	1,500

(Continued)

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION - Modified Income Tax Basis (Continued)

February 28, 2010 and 2009

Schedule of Contributions Paid (Continued)

Name of Donee	Amount
Mesivta Yeshiva Of Staten Island	\$ 1,000
Miami Children's Hospital Foundation	5,000
Miami Jewish Home & Hospital	30,000
Mount Sinai Medical Center Foundation	2,000
Mount Sinai School Of Medicine	25,000
Nassau Health Care Corp	5,000
National Jewish Outreach	20,000
National Federation Of The Blind	100
National Jewish Medical Research Center	300
National Multiple Sclerosis	200
National Parkinson Foundation Inc	50,000
Ner Israel Rabbinical College	1,000
New York City Center	15,000
Ohr Torah Stone	125,000
Ohr Somayach International	5,000
Palisades Medical Center	2,500
Presbyterian Hospital	1,000
Rabbi Jacob Joseph School	110,000
Rady Children Hospital San Diego	5,000
Reading With Barbara Ann	1,000
Scripps Health	5,000
Simon Wiesenthal Center	100
Symphony Space	10,000
Talmudic University	58,500
Temple Shalom	7,500
The Hope School	100
The Miami Beach Community Kollel Gemach Fund	5,000
The Victory School	1,000
U/M Bascom Palmer Eye Institute	1,000

(Continued)

THE APPLEBAUM FOUNDATION, INC.
(A Nonprofit Organization)

SUPPLEMENTARY INFORMATION - Modified Income Tax Basis (Continued)

February 28, 2010 and 2009

Schedule of Contributions Paid (Continued)

Name of Donee	Amount
U/M Dept. Of Medical Advanced Caring	\$ 5,000
U/M Dept. Of Medicine & Education	10,000
U/M Dept. Of Medicine	5,000
U/M Mailman Center	5,000
U/M Med School The Jay Weiss Center	60,000
U/M OB/GYN Department	15,000
U/M Pediatric Department	305,000
U/M Rosenthal School Of Atmospheric Science	25,000
U/M School Of Medicine Deans Fund	50,000
U/M School Of Medicine Gastroenterology Department	15,000
U/M School Of Medicine OB/GYN Department	5,000
U/M Sylvester Comprehensive Cancer Research	100,000
U/M Transplant Institute	25,000
United Hospital Fund NY	1,000
United Lubavitcher Yeshivoh	100
United Way Of Dade County	100,000
Women's Cancer League Miami Beach	50,000
Yeshiva Elementary	58,500
Yeshiva Torah Vodaath	3,000
Yeshiva University	10,000
	<u>\$ 1,801,000</u>

See accountants' compilation report.

THE APPLEBAUM FOUNDATION, INC.
CAPITAL GAIN & (LOSS) SUMMARY
3/1/09 - 2/28/10

SHORT TERM	GROSS PROCEEDS	COST BASIS	GAIN (LOSS)
3/1/09 - 3/31/09	685,563	773,586	(88,023)
4/1/09 - 6/30/09	4,697,148	4,803,646	(106,499)
7/1/09 - 9/30/09	2,459,669	2,524,759	(65,090)
10/1/09 - 12/31/09	5,068,169	5,028,523	39,645
1/1/10 - 2/28/10	1,368,579	1,274,867	93,712
TOTAL SHORT TERM CAPITAL GAINS (LOSSES)	14,279,127	14,405,381	(126,254)

LONG TERM	GROSS PROCEEDS	COST BASIS	GAIN (LOSS)
3/1/09 - 3/31/09	549,995	840,158	(290,163)
4/1/09 - 6/30/09	1,008,228	1,300,080	(291,852)
7/1/09 - 9/30/09	987,535	1,115,617	(128,082)
10/1/09 - 12/31/09	1,750,500	1,496,617	253,883
1/1/10 - 2/28/10	2,032,523	618,421	1,414,102
TOTAL LONG TERM CAPITAL GAINS (LOSSES)	6,328,781	5,370,893	957,888

	GROSS PROCEEDS	COST BASIS	GAIN (LOSS)
Premiums & Discounts written off upon redemption			
3/1/09 - 3/31/09	201,000	203,010	(2,010)
4/1/09 - 6/30/09	245,000	247,399	(2,399)
7/1/09 - 9/30/09	250,000	257,670	(7,670)
10/1/09 - 12/31/09	-	-	-
1/1/10 - 2/28/10	50,000	51,060	(1,060)
TOTAL SHORT TERM PREMIUM (DISCOUNTS) WRITTEN OFF	746,000	759,139	(13,139)

TOTAL Long Term & Short Term Capital Gains & Losses: 831,634

TOTAL Premiums or Discounts Written Off Upon redemption of bonds: (13,139)

Capital gain / Loss

The Applebaum Foundation, Inc
Capital Gains & Losses
1/1/2010 through 2/28/2010

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
SHORT TERM							
Fiduciary 1	Gamestop Corporation CL A	2,800 00	9/15/2009	1/20/2010	57,137 19	69,781 04	(12,643 85)
Fiduciary 1	Coviden PLC	850	7/15/2009	1/25/2010	43,797 99	30,581 73	13,216 26
Fiduciary 1	US Treasury Only (stip 1)	5,999 99	11/24/2009	2/2/2010	5,999 99	5,999 99	-
Fiduciary 1	US Treasury Only (stip 1)	500 01	12/1/2009	2/2/2010	500 01	500 01	-
Fiduciary 1	US Treasury Only (stip 1)	3,499 99	12/1/2009	2/3/2010	3,499 99	3,499 99	-
Fiduciary 1	US Treasury Only (stip 1)	3,500 00	12/10/2009	2/3/2010	3,500 00	3,500 00	-
Fiduciary 1	US Treasury Only (stip 1)	3,000 00	12/15/2009	2/3/2010	3,000 00	3,000 00	-
Fiduciary 1	US Treasury Only (stip 1)	4,500 00	12/31/2009	2/3/2010	4,500 00	4,500 00	-
Fiduciary 1	US Treasury Only (stip 1)	4,500 00	1/4/2010	2/3/2010	4,500 00	4,500 00	-
Fiduciary 1	US Treasury Only (stip 1)	58,500 00	1/20/2010	2/3/2010	58,500 00	58,500 00	-
Fiduciary 1	US Treasury Only (stip 1)	104,500 01	1/25/2010	2/3/2010	104,500 01	104,500 01	-
Fiduciary 1	US Treasury Only (stip 1)	50,000 00	1/25/2010	2/12/2010	50,000 00	50,000 00	-
Fiduciary Sub A	Freeport-Mcmoran Copper & Gold Inc Cl B	300	5/5/2009	1/8/2010	25,097 63	12,858 03	12,239 60
Fiduciary Sub A	Freeport-Mcmoran Copper & Gold Inc Cl B	100	7/9/2009	1/8/2010	8,365 88	4,659 00	3,706 88
Fiduciary Sub A	US Treasury Only (stip 1)	11,500 00	11/25/2009	1/8/2010	11 500 00	11,500 00	-
Fiduciary Sub A	Check Point Software Tech LTD	450	4/22/2009	1/12/2010	15,268 15	10,922 45	4,345 70
Fiduciary Sub A	Check Point Software Tech LTD	450	10/23/2009	1/12/2010	15,268 15	13,497 44	1,770 71
Fiduciary Sub A	FMC Corp New	800	9/24/2009	1/12/2010	45,476 11	45,833 92	(357 81)
Fiduciary Sub A	Edison International	1,150 00	3/24/2009	1/13/2010	39,822 78	33,110 23	6,712 55
Fiduciary Sub A	US Treasury Only (stip 1)	25,500 00	11/25/2009	1/13/2010	25,500 00	25,500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	12,000 00	12/1/2009	1/13/2010	12,000 00	12,000 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	4,000 00	12/8/2009	1/13/2010	4,000 00	4,000 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	10,500 00	12/10/2009	1/13/2010	10,500 00	10,500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	6,500 00	12/11/2009	1/13/2010	6,500 00	6,500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	5,000 00	12/15/2009	1/13/2010	5,000 00	5,000 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	500	12/16/2009	1/13/2010	500 00	500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	7,000 00	12/16/2009	1/14/2010	7,000 00	7,000 00	-
Fiduciary Sub A	Medtronic Inc	790	4/8/2009	1/14/2010	36,183 44	23,141 47	13,041 97
Fiduciary Sub A	ASML Holding N V	557	10/23/2009	1/15/2010	18,225 91	16,431 22	1,794 69
Fiduciary Sub A	US Treasury Only (stip 1)	13,500 00	12/16/2009	1/15/2010	13,500 00	13,500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	6,000 00	12/16/2009	1/19/2010	6,000 00	6,000 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	8,000 00	12/17/2009	1/19/2010	8,000 00	8,000 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	16,000 00	12/31/2009	1/19/2010	16,000 00	16,000 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	4,000 00	12/31/2009	1/20/2010	4,000 00	4,000 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	22,000 00	1/12/2010	1/20/2010	22,000 00	22,000 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	32,500 00	1/12/2010	1/22/2010	32,500 00	32,500 00	-
Fiduciary Sub A	Morgan Stanley	2,250 00	2/17/2009	1/27/2010	62,000 34	50,300 55	11,699 79
Fiduciary Sub A	Morgan Stanley	200	2/25/2009	1/27/2010	5,511 14	3,761 28	1,749 86
Fiduciary Sub A	Morgan Stanley	900	6/5/2009	1/27/2010	24,800 14	26,856 72	(2 056 58)
Fiduciary Sub A	Vornado Rlty Tr	0 64	12/16/2009	1/27/2010	44 01	43 99	0 02
Fiduciary Sub A	Microsoft Corp	1,250 00	7/22/2009	2/2/2010	36,395 43	30,450 00	5,945 43
Fiduciary Sub A	Costco Wholesale Corp	1,550 00	8/1/2009	2/4/2010	89,252 69	76,017 12	13 235 57
Fiduciary Sub A	US Treasury Only (stip 1)	27 500 00	1/12/2010	2/5/2010	27 500 00	27 500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	31,500 00	1/21/2010	2/5/2010	31,500 00	31,500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	11,000 00	1/27/2010	2/5/2010	11,000 00	11,000 00	-
Fiduciary Sub A	Cisco Systems Inc	1,100 00	4/3/2009	2/18/2010	25,973 85	18,534 89	7 438 96
Fiduciary Sub A	Microsoft Corp	700	8/3/2009	2/18/2010	19,375 12	16,530 85	2,844 27
Fiduciary Sub A	Microsoft Corp	1 200 00	10/13/2009	2/18/2010	33 214 50	30,048 00	3,166 50
Fiduciary Sub A	Terra Industries Inc	800	9/23/2009	2/22/2010	32,553 90	29,262 88	3 291 02
Fiduciary Sub A	Best Buy Inc	1,450 00	5/18/2009	2/23/2010	52,448 68	50,631 97	1 816 71
Fiduciary Sub A	Humana, Inc	1,500 00	11/9/2009	2/23/2010	68 978 81	58,715 25	10,263 56
Fiduciary Sub A	Royal Dutch PLC ADR	300	5/29/2009	2/23/2010	16,711 34	15,729 45	981 89
Fiduciary Sub A	Royal Dutch PLC ADR	250	6/18/2009	2/23/2010	13,926 11	13,118 15	807 96
Fiduciary Sub A	US Treasury Only (stip 1)	4 500 00	1/27/2010	2/24/2010	4,500 00	4,500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	5,500 00	2/1/2010	2/24/2010	5,500 00	5,500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	33,000 00	2/2/2010	2/24/2010	33,000 00	33,000 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	24 500 00	2/4/2010	2/24/2010	24 500 00	24,500 00	-
Fiduciary Sub A	Regal Entertainment Group	2,500 00	4/3/2009	2/24/2010	22,250 00	33,549 81	(11,299 81)
TOTAL SHORT TERM 1/1/10 - 2/28/10					1,368,579 29	1,274,867 44	93,711 85

LONG TERM

Fiduciary 1	Coviden PLC	875	7/6/2007	1/25/2010	45,086 16	35,653 28	9,432 88
Fiduciary 1	Coviden PLC	2,000 00	8/23/2007	1/25/2010	103,054 08	76,148 00	26,906 08
Fiduciary Sub A	CVS Corp	250	2/21/2007	1/12/2010	8,436 31	8,166 98	269 33
Fiduciary Sub A	CVS Corp	1 880 00	12/17/2008	1/12/2010	63,441 03	49,726 00	13,715 03
Fiduciary Sub A	Medtronic Inc	260	6/1/2007	1/14/2010	11,908 47	13,777 95	(1,869 48)
Fiduciary Sub A	Medtronic Inc	750	4/3/2008	1/14/2010	34,351 37	35,947 50	(1,596 13)
Fiduciary Sub A	ASML Holding N V	1 283 00	10/3/2007	1/15/2010	41,981 75	41,279 28	702 47
Fiduciary Sub A	EMC Corp	50	11/16/2005	1/20/2010	889 62	697 36	192 26
Fiduciary Sub A	EMC Corp	1,850 00	1/14/2008	1/20/2010	32,916 07	30,446 19	2 469 88
Fiduciary Sub A	EMC Corp	950	2/1/2008	1/20/2010	16,902 85	14,878 33	2,024 52
Fiduciary Sub A	Companhia de Bebidas Spons ADR Reps Pfd	300	1/31/2008	1/22/2010	31,322 09	21,468 93	9,853 16
Fiduciary Sub A	Invesco Limited	550	9/24/2007	1/27/2010	11,466 41	14,083 30	(2 616 89)
Fiduciary Sub A	Invesco Limited	1,100 00	11/27/2007	1/27/2010	22,932 81	27,625 07	(4,692 26)
Fiduciary Sub A	Zenith National Insurance Corp	600	11/27/2007	2/2/2010	16,862 18	24,053 10	(7,190 92)
Fiduciary Sub A	Zenith National Insurance Corp	450	9/26/2008	2/2/2010	12,646 63	18,445 50	(5,798 87)
Fiduciary Sub A	Sysco Corp	100	8/18/2008	2/5/2010	2,806 58	3,128 47	(321 89)

The Applebaum Foundation, Inc.
Capital Gains & Losses
1/1/2010 through 2/28/2010

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Fiduciary Sub A	Sysco Corp	150	8/29/2008	2/5/2010	4,209 86	4,771 92	(562 06)
Fiduciary Sub A	Cisco Systems Inc	310	4/12/2001	2/18/2010	7,319 90	4,293 50	3,026 40
Fiduciary Sub A	Cisco Systems Inc	290	12/28/2005	2/18/2010	6,847 65	5,024 05	1,823 60
Fiduciary Sub A	Starbucks Corp	3,050 00	6/11/2008	2/23/2010	70,990 24	54,867 98	16,122 26
Fiduciary Sub A	Morgan Stanley	850	2/25/2009	2/26/2010	23,227 79	15,985 44	7,242 35
Fiduciary Sub A	Xilinx Inc	1,550 00	1/13/2009	2/26/2010	39,023 00	25,966 53	13,056 47
JP Morgan	Burlington Resources Inc	14,239 00	10/4/1995	2/17/2010	1,423,900 00	91,986 49	1,331,913 51
TOTAL LONG TERM 1/1/10 - 2/28/10					2,032,522 85	618,421.15	1,414,101 70
OVERALL TOTAL					3,401,102.14	1,893,288.59	1,507,813.55
Matured Fiduciary 1	Premium (discount) written off upon redemption allstate LF GLB FN TRST MTN 4 5% 2/26/10	500	5/14/2009	2/26/2010	50,000 00	51,060 00	(1 060 00)

The Applebam
Capital Gains & Losses
10/1/2009 through 12/31/2009

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
SHORT TERM							
Fiduciary 1	McDonalds Corp	1,300 00	8/10/2009	10/1/2009	74,639 66	71,772 87	2,866 79
Fiduciary 1	US Treasury Only (stp 1)	2,499 99	3/10/2009	10/1/2009	2,499 99	2,499 99	-
Fiduciary 1	US Treasury Only (stp 1)	2,000 01	3/16/2009	10/1/2009	2,000 01	2,000 01	-
Fiduciary 1	United States Treasury Bill, Due 10/8/09	5,000 00	4/9/2009	10/8/2009	498,988 89	498,988 89	-
Fiduciary 1	US Treasury Only (stp 1)	999 99	3/16/2009	10/9/2009	999 99	999 99	-
Fiduciary 1	US Treasury Only (stp 1)	241,500 00	3/19/2009	10/9/2009	241,500 00	241,500 00	-
Fiduciary 1	US Treasury Only (stp 1)	67,500 00	3/23/2009	10/9/2009	67,500 00	67,500 00	-
Fiduciary 1	US Treasury Only (stp 1)	151,000 00	3/24/2009	10/9/2009	151,000 00	151,000 00	-
Fiduciary 1	US Treasury Only (stp 1)	39,000 01	3/26/2009	10/9/2009	39,000 01	39,000 01	-
Fiduciary 1	US Treasury Only (stp 1)	9,999 99	3/26/2009	10/13/2009	9,999 99	9,999 99	-
Fiduciary 1	US Treasury Only (stp 1)	23,500 00	3/31/2009	10/13/2009	23,500 00	23,500 00	-
Fiduciary 1	US Treasury Only (stp 1)	98,500 00	4/1/2009	10/13/2009	98,500 00	98,500 00	-
Fiduciary 1	US Treasury Only (stp 1)	12,000 01	5/7/2009	10/13/2009	12,000 01	12,000 01	-
Fiduciary 1	US Treasury Only (stp 1)	500 00	5/7/2009	10/15/2009	500 00	500 00	-
Fiduciary 1	United States Treasury Bill, Due 10/22/09	5,000 00	4/23/2009	10/22/2009	499,165 84	499,165 84	-
Fiduciary 1	US Treasury Only (stp 1)	114,999 99	5/7/2009	10/23/2009	114,999 99	114,999 99	-
Fiduciary 1	US Treasury Only (stp 1)	63,000 00	5/15/2009	10/23/2009	63,000 00	63,000 00	-
Fiduciary 1	US Treasury Only (stp 1)	3,500 00	6/10/2009	10/23/2009	3,500 00	3,500 00	-
Fiduciary 1	US Treasury Only (stp 1)	4,500 00	6/30/2009	10/23/2009	4,500 00	4,500 00	-
Fiduciary 1	US Treasury Only (stp 1)	32,500 01	8/10/2009	10/23/2009	32,500 01	32,500 01	-
Fiduciary 1	US Treasury Only (stp 1)	7,000 00	8/10/2009	10/28/2009	7,000 00	7,000 00	-
Fiduciary 1	US Treasury Only (stp 1)	9,999 99	8/10/2009	11/2/2009	9,999 99	9,999 99	-
Fiduciary 1	US Treasury Only (stp 1)	4,500 00	8/17/2009	11/2/2009	4,500 00	4,500 00	-
Fiduciary 1	US Treasury Only (stp 1)	4,000 00	9/8/2009	11/2/2009	4,000 00	4,000 00	-
Fiduciary 1	US Treasury Only (stp 1)	3,000 00	9/30/2009	11/2/2009	3,000 00	3,000 00	-
Fiduciary 1	US Treasury Only (stp 1)	50,000 01	10/8/2009	11/2/2009	50,000 01	50,000 01	-
Fiduciary 1	US Treasury Only (stp 1)	78,500 00	10/8/2009	11/3/2009	78,500 00	78,500 00	-
Fiduciary 1	US Treasury Only (stp 1)	200,000 00	10/8/2009	11/17/2009	200,000 00	200,000 00	-
Fiduciary 1	US Treasury Only (stp 1)	172,999 99	10/8/2009	12/14/2009	172,999 99	172,999 99	-
Fiduciary 1	US Treasury Only (stp 1)	7,000 00	11/16/2009	12/14/2009	7,000 00	7,000 00	-
Fiduciary 1	US Treasury Only (stp 1)	3,000 00	11/17/2009	12/14/2009	3,000 00	3,000 00	-
Fiduciary 1	US Treasury Only (stp 1)	16,000 01	11/24/2009	12/14/2009	16,000 01	16,000 01	-
Fiduciary 1	United States Treasury Bill, Due 12/17/2009	2,000 00	11/17/2009	12/17/2009	199,996 40	199,996 40	-
Fiduciary 1	US Treasury Only (stp 1)	154,500 00	11/24/2009	12/21/2009	154,500 00	154,500 00	-
Fiduciary Sub A	Invesco Limited	17,870 00	9/29/2009	10/2/2009	389,063 85	389,063 85	-
Fiduciary Sub A	Vornado Rlty Tr	0 98	9/21/2009	10/8/2009	53 19	53 10	0 09
Fiduciary Sub A	Simon PPTY Group Inc New	0 78	9/28/2009	10/9/2009	50 07	51 11	(1 04)
Fiduciary Sub A	Bank of New York Mellon Corp	2,050 00	4/15/2009	10/13/2009	58,270 76	59,245 41	(974 65)
Fiduciary Sub A	US Treasury Only (stp 1)	233,000 00	10/2/2009	10/13/2009	233,000 00	233,000 00	-
Fiduciary Sub A	St Jude Medical Inc	650	3/19/2009	10/14/2009	21,235 01	23,718 05	(2,483 04)
Fiduciary Sub A	US Treasury Only (stp 1)	18,000 00	10/2/2009	10/14/2009	18,000 00	18,000 00	-
Fiduciary Sub A	SAP AG (Aktengesellschaft) Sponsored ADR	300 00	2/18/2009	10/23/2009	15,495 68	11,115 45	4,380 23
Fiduciary Sub A	US Treasury Only (stp 1)	500 00	10/2/2009	10/30/2009	500 00	500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	3,000 00	10/7/2009	10/30/2009	3,000 00	3,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	3,500 00	10/9/2009	10/30/2009	3,500 00	3,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	3,500 00	10/15/2009	10/30/2009	3,500 00	3,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	6,000 00	10/20/2009	10/30/2009	6,000 00	6,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	6,500 00	10/23/2009	10/30/2009	6,500 00	6,500 00	-
Fiduciary Sub A	Exxon Mobil Corp	500	12/10/2008	10/30/2009	37,382 02	36,718 90	663 12
Fiduciary Sub A	Nucor Corp	1,150 00	3/13/2009	11/3/2009	47,621 65	41,668 87	5,952 78
Fiduciary Sub A	Nucor Corp	850 00	3/17/2009	11/3/2009	34,787 90	30,130 81	4,657 09
Fiduciary Sub A	Nucor Corp	600 00	5/5/2009	11/3/2009	24,556 17	24,563 28	(7 11)
Fiduciary Sub A	US Treasury Only (stp 1)	500	10/23/2009	11/4/2009	500 00	500 00	-
Fiduciary Sub A	Schenck Plough Corp	2,900 00	2/10/2009	11/6/2009	30,450 00	23,744 99	6,705 01
Fiduciary Sub A	Amgen Inc	1,150 00	7/1/2009	11/9/2009	60,197 27	59,619 43	577 84
Fiduciary Sub A	Amgen Inc	650	7/31/2009	11/9/2009	34,024 54	40,590 83	(6,566 29)
Fiduciary Sub A	Bank of New York Mellon Corp	600 00	4/15/2009	11/13/2009	16,243 32	17,340 12	(1,096 80)
Fiduciary Sub A	Bank of New York Mellon Corp	2,950 00	5/6/2009	11/13/2009	79,863 00	76,456 63	3,406 37
Fiduciary Sub A	CVS Corp	700 00	8/11/2009	11/13/2009	21,446 89	23,941 33	(2,494 44)
Fiduciary Sub A	US Treasury Only (stp 1)	1,000 00	10/23/2009	11/13/2009	1,000 00	1,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	3,000 00	10/27/2009	11/13/2009	3,000 00	3,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	1,500 00	11/2/2009	11/13/2009	1,500 00	1,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	5,500 00	11/2/2009	11/17/2009	5,500 00	5,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	8,500 00	11/3/2009	11/17/2009	8,500 00	8,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	2,500 00	11/6/2009	11/17/2009	2,500 00	2,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	26,000 00	11/6/2009	11/18/2009	26,000 00	26,000 00	-
Fiduciary Sub A	Banco Santander Cen Hispano SA Spons ADI	0 7	11/17/2009	11/20/2009	10 91	11 29	(0 38)
Fiduciary Sub A	Redwood Trust Inc	4,750 00	7/7/2009	11/20/2009	66,017 60	72,660 75	(6,643 15)
Fiduciary Sub A	Companhia de Saneamento Basico ADR	1,000 00	5/5/2009	11/23/2009	38,563 89	28,994 26	9,569 63
Fiduciary Sub A	Fluor Corp	900 00	3/16/2009	11/24/2009	39,441 84	32,714 91	6,726 93
Fiduciary Sub A	St Jude Medical Inc	1,700 00	1/13/2009	11/24/2009	58,445 52	54,224 05	4,221 47
Fiduciary Sub A	St Jude Medical Inc	350 00	3/19/2009	11/24/2009	12,032 90	12,771 26	(738 36)
Fiduciary Sub A	US Treasury Only (stp 1)	28,000 00	11/6/2009	11/27/2009	28,000 00	28,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	2,000 00	11/9/2009	11/27/2009	2,000 00	2,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	20,500 00	11/9/2009	11/30/2009	20,500 00	20,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	4,000 00	11/10/2009	11/30/2009	4,000 00	4,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	24,000 00	11/12/2009	11/30/2009	24,000 00	24,000 00	-

The Applebarn
Capital Gains & Losses
10/1/2009 through 12/31/2009

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Fiduciary Sub A	US Treasury Only (stp 1)	3,000 00	11/16/2009	11/30/2009	3,000 00	3,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	500 00	11/20/2009	11/30/2009	500 00	500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	67,500 00	11/20/2009	12/2/2009	67,500 00	67,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	3,500 00	11/23/2009	12/2/2009	3,500 00	3,500 00	-
Fiduciary Sub A	Cisco Systems Inc	2,000 00	10/13/2009	12/16/2009	47,386 19	47,417 80	(31 61)
Fiduciary Sub A	XTO Energy Inc	1,235 00	1/9/2009	12/23/2009	57,645 23	50,154 22	7,491 01
Fiduciary Sub A	US Treasury Only (stp 1)	9,000 00	11/23/2009	12/23/2009	9,000 00	9,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	3,000 00	11/24/2009	12/23/2009	3,000 00	3,000 00	-
Fiduciary Sub A	Canopus Energy	1,250 00	12/10/2009	12/23/2009	29,867 10	29,567 41	299 69
Fiduciary Sub A	US Treasury Only (stp 1)	11,500 00	11/24/2009	12/29/2009	11,500 00	11,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	2,500 00	11/25/2009	12/29/2009	2,500 00	2,500 00	-
Fiduciary Sub A	Simon PPTY Group Inc New	0 43	12/23/2009	12/30/2009	33 45	32 50	0 95
Fiduciary Sub A	US Treasury Only (stp 1)	12,500 00	11/25/2009	12/30/2009	12,500 00	12,500 00	-
Fiduciary Sub A	Morgan Stanley	450 00	2/17/2009	12/31/2009	13,223 18	10,060 11	3,163 07
JP Morgan	Premier Deposit Sweep	73,475 56	12/31/2008	12/31/2009	73,475 56	73,475 56	-
JP Morgan	Premier Deposit Sweep	25,647 97	1/5/2009	12/31/2009	25,647 97	25,647 97	-
JP Morgan	Premier Deposit Sweep	1,987 03	2/6/2009	12/31/2009	1,987 03	1,987 03	-
JP Morgan	Premier Deposit Sweep	54,547 12	3/31/2009	12/31/2009	54,547 12	54,547 12	-
JP Morgan	Premier Deposit Sweep	18,196 89	4/3/2009	12/31/2009	18,196 89	18,196 89	-
JP Morgan	Premier Deposit Sweep	1,989 45	5/8/2009	12/31/2009	1,989 45	1,989 45	-
JP Morgan	Premier Deposit Sweep	51,400 55	6/30/2009	12/31/2009	51,400 55	51,400 55	-
JP Morgan	Premier Deposit Sweep	168,047 10	7/2/2009	12/31/2009	168,047 10	168,047 10	-
JP Morgan	Premier Deposit Sweep	1,994 47	8/7/2009	12/31/2009	1,994 47	1,994 47	-
JP Morgan	Premier Deposit Sweep	52,628 63	9/30/2009	12/31/2009	52,628 63	52,628 63	-
JP Morgan	Premier Deposit Sweep	12,452 79	10/2/2009	12/31/2009	12,452 79	12,452 79	-
JP Morgan	Premier Deposit Sweep	5,602 31	10/2/2009	12/31/2009	5,602 31	5,602 31	-
JP Morgan	Premier Deposit Sweep	1,998 79	11/13/2009	12/31/2009	1,998 79	1,998 79	-
TOTAL SHORT TERM 10/1/09 - 12/31/09					5,068,168 58	5,028,523 38	39,645.20

LONG TERM

Fiduciary 1	McDonalds Corp	500 00	1/9/2007	10/1/2009	28,707 56	21,710 40	6,997 16
Fiduciary 1	McDonalds Corp	700 00	1/29/2007	10/1/2009	40,190 58	30,926 70	9,263 88
Fiduciary 1	Exxon Mobil Corp	1,500 00	3/29/1994	11/24/2009	111,927 12	8,793 75	103,133 37
Fiduciary 1	Schlumberger Ltd	1,000 00	11/12/2008	11/24/2009	64,588 33	48,111 10	16,477 23
Fiduciary 2	A T & T Inc	6,900 00	3/29/1994	12/11/2009	191,815 06	30,437 62	161,377 44
Fiduciary 2	A T & T Inc	4,096 00	4/3/1997	12/11/2009	113,865 86	32,237 80	81,628 06
Fiduciary 2	A T & T Inc	2,500 00	6/8/1998	12/11/2009	69,498 21	101,250 00	(31,751 79)
Fiduciary 2	A T & T Inc	1,504 00	10/13/1999	12/11/2009	41,810 12	5,490 57	36,319 55
Fiduciary 2	International Paper Co	5,658 00	6/21/2000	12/11/2009	144,754 49	184,579 20	(39,824 71)
Fiduciary 2	Nisource Inc	2,888 00	12/13/2000	12/11/2009	43,244 37	72,470 89	(29,226 52)
Fiduciary 2	Nisource Inc	561	11/22/2004	12/11/2009	8,400 31	9,418 51	(1,018 20)
Fiduciary Sub A	SAP AG (Aktengesellschaft) Sponsored ADR	290	2/9/2000	10/6/2009	14,072 18	20,118 03	(6,045 85)
Fiduciary Sub A	SAP AG (Aktengesellschaft) Sponsored ADR	310	3/24/2004	10/6/2009	15,042 67	11,941 95	3,100 72
Fiduciary Sub A	Medtronic Inc	920	6/1/2007	10/14/2009	34,012 99	48,752 73	(14,739 74)
Fiduciary Sub A	Medtronic Inc	470	8/17/2007	10/14/2009	17,376 20	24,942 39	(7,566 19)
Fiduciary Sub A	Frontier Communication Corp	620 00	7/23/2004	10/20/2009	4,581 37	9,138 80	(4,557 43)
Fiduciary Sub A	Frontier Communication Corp	660 00	1/12/2005	10/20/2009	4,876 94	9,107 93	(4,230 99)
Fiduciary Sub A	Frontier Communication Corp	740 00	5/25/2006	10/20/2009	5,468 09	9,427 60	(3,959 51)
Fiduciary Sub A	Frontier Communication Corp	1,100 00	6/15/2006	10/20/2009	8,128 24	13,926 00	(5,797 76)
Fiduciary Sub A	Frontier Communication Corp	1,300 00	6/19/2007	10/20/2009	9,606 10	19,838 00	(10,231 90)
Fiduciary Sub A	Frontier Communication Corp	1,730 00	9/30/2008	10/20/2009	12,783 50	20,068 00	(7,284 50)
Fiduciary Sub A	SAP AG (Aktengesellschaft) Sponsored ADR	300	7/18/2001	10/23/2009	15,495 68	10,047 00	5,448 68
Fiduciary Sub A	SAP AG (Aktengesellschaft) Sponsored ADR	60	3/24/2004	10/23/2009	3,099 14	2,311 34	787 80
Fiduciary Sub A	FPL Group Inc	270	3/3/2006	11/4/2009	13,467 12	11,388 28	2,078 84
Fiduciary Sub A	FPL Group Inc	30	5/17/2006	11/4/2009	1,496 35	1,187 03	309 32
Fiduciary Sub A	FPL Group Inc	300	6/15/2006	11/4/2009	14,963 47	12,570 00	2,393 47
Fiduciary Sub A	FPL Group Inc	350	9/30/2008	11/4/2009	17,457 38	19,002 24	(1,544 86)
Fiduciary Sub A	Merck & Co Inc	0 43	4/10/2008	11/6/2009	13 62	17 58	(3 96)
Fiduciary Sub A	Home Properties Inc	650	2/29/2008	11/10/2009	25,697 35	30,761 77	(5,064 42)
Fiduciary Sub A	Health Care Reit Inc	300 00	9/8/2008	11/12/2009	12,650 67	15,516 06	(2,865 39)
Fiduciary Sub A	Liberty Property Trust SBI	185	12/30/2003	11/12/2009	5,313 06	7,183 05	(1,869 99)
Fiduciary Sub A	Liberty Property Trust SBI	170 00	6/27/2008	11/12/2009	4,882 28	5,778 30	(896 02)
Fiduciary Sub A	CVS Corp	1,100 00	2/21/2007	11/13/2009	33,702 25	35,934 69	(2,232 44)
Fiduciary Sub A	Grainger W W Inc	600	10/28/2008	11/24/2009	57,843 67	41,746 92	16,096 75
Fiduciary Sub A	Zunch Finl Svcs Spons ADR	1,000 00	11/27/2007	11/24/2009	22,224 63	27,019 30	(4,794 67)
Fiduciary Sub A	Zunch Finl Svcs Spons ADR	750	1/31/2008	11/24/2009	16,668 47	20,942 78	(4,274 31)
Fiduciary Sub A	International Business Machines Corp	210	6/28/2005	12/1/2009	26,620 59	16,155 30	10,465 29
Fiduciary Sub A	International Business Machines Corp	200	8/26/2005	12/1/2009	25,352 95	16,435 32	8,917 63
Fiduciary Sub A	Mattel Inc	600	2/13/2007	12/14/2009	11,693 46	15,504 12	(3,810 66)
Fiduciary Sub A	Mattel Inc	800	3/21/2007	12/14/2009	15,591 28	22,337 19	(6,745 91)
Fiduciary Sub A	Mattel Inc	600	6/19/2007	12/14/2009	11,693 46	15,666 00	(3,972 54)
Fiduciary Sub A	Mattel Inc	560	2/6/2008	12/14/2009	10,913 89	11,724 66	(810 77)
Fiduciary Sub A	Mattel Inc	840	4/10/2008	12/14/2009	16,370 84	18,232 79	(1,861 95)
Fiduciary Sub A	Analog Devices Inc	750	1/13/2006	12/16/2009	22,773 24	23,931 00	(1,157 76)
Fiduciary Sub A	Analog Devices Inc	400	6/19/2007	12/16/2009	12,145 73	15,044 00	(2,898 27)
Fiduciary Sub A	Analog Devices Inc	350	10/16/2007	12/16/2009	10,627 51	13,017 13	(2,389 62)
Fiduciary Sub A	Analog Devices Inc	300	4/10/2008	12/16/2009	9,109 30	9,159 48	(50 18)
Fiduciary Sub A	Cisco Systems Inc	250	12/28/2005	12/16/2009	5,923 27	4,331 08	1,592 19
Fiduciary Sub A	XTO Energy Inc	365	6/28/2007	12/23/2009	17,036 85	17,601 76	(564 91)

The Applebarn
Capital Gains & Losses
10/1/2009 through 12/31/2009

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Fiduciary Sub A	A T & T Inc	470 00	10/8/2003	12/29/2009	13,144 01	10,767 70	2,376 31
Fiduciary Sub A	A T & T Inc	150	12/4/2003	12/29/2009	4,194 90	3,492 00	702 90
Fiduciary Sub A	A T & T Inc	250 00	1/22/2007	12/29/2009	6,991 49	8,637 00	(1,645 51)
Fiduciary Sub A	A T & T Inc	1,950 00	12/10/2008	12/29/2009	54,533 66	53,372 48	1,161 18
Fiduciary Sub A	Venzon Communications	550 00	1/24/2008	12/29/2009	18,236 32	21,424 15	(3,187 83)
Fiduciary Sub A	Venzon Communications	1,300 00	12/10/2008	12/29/2009	43,104 03	40,971 84	2,132 19
JP Morgan	Premier Deposit Sweep	20,299 90	3/31/2008	12/31/2009	20,299 90	20,299 90	-
JP Morgan	Premier Deposit Sweep	26,198 20	4/30/2008	12/31/2009	26,198 20	26,198 20	-
JP Morgan	Premier Deposit Sweep	49,789 36	6/30/2008	12/31/2009	49,789 36	49,789 36	-
JP Morgan	Premier Deposit Sweep	26,073 66	7/3/2008	12/31/2009	26,073 66	26,073 66	-
JP Morgan	Premier Deposit Sweep	2,136 63	8/8/2008	12/31/2009	2,136 63	2,136 63	-
JP Morgan	Premier Deposit Sweep	32,541 66	9/30/2008	12/31/2009	32,541 66	32,541 66	-
JP Morgan	Premier Deposit Sweep	27,678 45	10/2/2008	12/31/2009	27,678 45	27,678 45	-
TOTAL LONG TERM 10/1/09 - 12/31/09					1,750,500.07	1,496,617 17	253,882.90
OVERALL TOTAL 10/1/09 - 12/31/09					6,818,668 65	6,525,140 55	293,528 10

The Applebaum Foundation, Inc
Capital Gains & Losses
7/1/2009 through 9/30/2009

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
SHORT TERM							
Fiduciary 1	US Treasury Only (stip 1)	23,999 99	9/29/2008	7/7/2009	23,999 99	23,999 99	-
Fiduciary 1	US Treasury Only (stip 1)	111,000 01	9/30/2008	7/7/2009	111,000 01	111,000 01	-
Fiduciary 1	US Treasury Only (stip 1)	132,500 00	9/30/2008	7/13/2009	132,500 00	132,500 00	-
Fiduciary 1	US Treasury Only (stip 1)	24,499 99	9/30/2008	7/15/2009	24,499 99	24,499 99	-
Fiduciary 1	US Treasury Only (stip 1)	3,500 00	10/7/2008	7/15/2009	3,500 00	3,500 00	-
Fiduciary 1	US Treasury Only (stip 1)	125,000 01	11/14/2008	7/15/2009	125,000 01	125,000 01	-
Fiduciary 1	US Treasury Only (stip 1)	500	11/14/2008	7/20/2009	500 00	500 00	-
Fiduciary 1	US Treasury Only (stip 1)	116,499 99	11/14/2008	8/4/2009	116,499 99	116,499 99	-
Fiduciary 1	US Treasury Only (stip 1)	5,000 00	11/17/2008	8/4/2009	5,000 00	5,000 00	-
Fiduciary 1	US Treasury Only (stip 1)	3,500 00	12/10/2008	8/4/2009	3,500 00	3,500 00	-
Fiduciary 1	US Treasury Only (stip 1)	5,000 00	1/2/2009	8/4/2009	5,000 00	5,000 00	-
Fiduciary 1	US Treasury Only (stip 1)	31,500 01	1/14/2009	8/4/2009	31,500 01	31,500 01	-
Fiduciary 1	US Treasury Only (stip 1)	6,000 00	1/14/2009	8/7/2009	6,000 00	6,000 00	-
Fiduciary 1	Flowserve Corp	800	7/13/2009	8/10/2009	68,468 63	49,589 44	18,879 19
Fiduciary 1	US Treasury Only (stip 1)	29,999 99	1/14/2009	9/15/2009	29,999 99	29,999 99	-
Fiduciary 1	US Treasury Only (stip 1)	4,500 00	2/9/2009	9/15/2009	4,500 00	4,500 00	-
Fiduciary 1	US Treasury Only (stip 1)	8,500 00	2/10/2009	9/15/2009	8,500 00	8,500 00	-
Fiduciary 1	US Treasury Only (stip 1)	21,500 01	3/2/2009	9/15/2009	21,500 01	21,500 01	-
Fiduciary 1	US Treasury Only (stip 1)	138,500 00	3/2/2009	9/24/2009	138,500 00	138,500 00	-
Fiduciary 1	US Treasury Only (stip 1)	47,499 99	3/2/2009	9/25/2009	47,499 99	47,499 99	-
Fiduciary 1	US Treasury Only (stip 1)	24,000 00	3/9/2009	9/25/2009	24,000 00	24,000 00	-
Fiduciary 1	US Treasury Only (stip 1)	500 01	3/10/2009	9/25/2009	500 01	500 01	-
Fiduciary Sub A	Zimmer Holdings Inc	250	10/16/2008	7/1/2009	10,533 00	14,067 85	(3,534 85)
Fiduciary Sub A	Cousins Properties Inc	13	6/18/2009	7/7/2009	113 45	119 75	(6 30)
Fiduciary Sub A	HCP Inc	750	9/3/2008	7/7/2009	16,059 94	26,273 03	(10,213 09)
Fiduciary Sub A	HCP Inc	1,350 00	9/26/2008	7/7/2009	28,907 89	49,520 97	(20,613 08)
Fiduciary Sub A	Embarco Corp	950	12/18/2008	7/7/2009	27,555 70	27,555 70	-
Fiduciary Sub A	A T & T Inc	3,300 00	7/31/2008	7/8/2009	81,165 37	101,530 44	(20,365 07)
Fiduciary Sub A	A T & T Inc	350	12/10/2008	7/8/2009	8,608 45	9,579 68	(971 23)
Fiduciary Sub A	US Treasury Only (stip 1)	5,000 00	6/10/2009	7/9/2009	5,000 00	5,000 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	20,500 00	6/11/2009	7/9/2009	20,500 00	20,500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	23,500 00	6/18/2009	7/9/2009	23,500 00	23,500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	2,500 00	6/23/2009	7/9/2009	2,500 00	2,500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	54,500 00	6/23/2009	7/10/2009	54,500 00	54,500 00	-
Fiduciary Sub A	Simon PPTY Group Inc New	0 44	6/30/2009	7/16/2009	21 79	23 25	(1 46)
Fiduciary Sub A	US Treasury Only (stip 1)	14,500 00	6/23/2009	7/20/2009	14,500 00	14,500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	8,500 00	6/30/2009	7/20/2009	8,500 00	8,500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	9,500 00	7/7/2009	7/20/2009	9,500 00	9,500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	8,000 00	7/8/2009	7/20/2009	8,000 00	8,000 00	-
Fiduciary Sub A	Nokia Corp Adr 1 Adr Reps 1 A Sh	690	9/29/2008	7/22/2009	8,990 54	13,941 93	(4,951 39)
Fiduciary Sub A	US Treasury Only (stip 1)	2,500 00	7/8/2009	7/22/2009	2,500 00	2,500 00	-
Fiduciary Sub A	Centurytel Inc	0 5	7/7/2009	7/23/2009	15 35	10 55	4 80
Fiduciary Sub A	Dominion Res Inc VA New	350	4/3/2009	7/28/2009	11,880 09	10,965 50	914 59
Fiduciary Sub A	Medtronic Inc	700	10/15/2008	7/28/2009	23,942 18	30,428 30	(6,486 12)
Fiduciary Sub A	Vornado Rlty Tr	0 93	6/17/2009	7/29/2009	42 08	44 71	(2 63)
Fiduciary Sub A	US Treasury Only (stip 1)	102,000 00	7/8/2009	7/30/2009	102,000 00	102,000 00	-
Fiduciary Sub A	Genzyme Corp Gen Div	750	1/15/2009	7/31/2009	40,966 07	47,460 38	(6,494 31)
Fiduciary Sub A	aCTIVISION BLIZZARD INC	2,100 00	12/17/2008	8/3/2009	24,080 28	22,543 50	1,536 78
Fiduciary Sub A	McDonalds Corp	850	9/26/2008	8/3/2009	48,057 67	52,986 03	(4,928 36)
Fiduciary Sub A	US Treasury Only (stip 1)	32,000 00	7/8/2009	8/5/2009	32,000 00	32,000 00	-
Fiduciary Sub A	Dean Foods Co New	2,250 00	3/18/2009	8/11/2009	42,034 98	47,188 53	(5,153 55)
Fiduciary Sub A	Nokia Corp Adr 1 Adr Reps 1 A Sh	1,160 00	9/29/2008	8/11/2009	15,280 17	23,438 62	(8,158 45)
Fiduciary Sub A	Sysco Corp	1,700 00	9/16/2008	8/11/2009	42,051 31	57,625 75	(15,574 44)
Fiduciary Sub A	Wal Mart Stores Inc	300	4/3/2009	8/11/2009	14,722 21	15,677 97	(955 76)
Fiduciary Sub A	US Treasury Only (stip 1)	6,500 00	7/8/2009	8/13/2009	6,500 00	6,500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	5,000 00	7/15/2009	8/13/2009	5,000 00	5,000 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	47,500 00	7/28/2009	8/13/2009	47,500 00	47,500 00	-
Fiduciary Sub A	Texas Instrument Inc	3,700 00	5/6/2009	8/13/2009	87,200 09	66,417 89	20,782 20
Fiduciary Sub A	Verizon Communications	450	9/26/2008	8/14/2009	13,780 67	14,466 02	(685 35)
Fiduciary Sub A	Xilinx Inc	1,200 00	8/26/2008	8/14/2009	25,562 70	31,845 12	(6,282 42)
Fiduciary Sub A	Xilinx Inc	750	9/26/2008	8/14/2009	15,976 69	17,640 00	(1,663 31)
Fiduciary Sub A	Xilinx Inc	350	1/13/2009	8/14/2009	7,455 79	5,863 41	1,592 38
Fiduciary Sub A	McCormick & Co Inc Non VTG	50	10/8/2008	8/17/2009	1,598 83	1,954 70	(355 87)
Fiduciary Sub A	Medtronic Inc	400	10/15/2008	8/17/2009	14,771 94	17,387 60	(2,615 66)
Fiduciary Sub A	Medtronic Inc	500	11/10/2008	8/17/2009	18,464 92	19,730 45	(1,265 53)
Fiduciary Sub A	Medtronic Inc	350	4/8/2009	8/17/2009	12,925 45	10,252 55	2,672 90
Fiduciary Sub A	US Treasury Only (stip 1)	36,000 00	7/28/2009	8/17/2009	36,000 00	36,000 00	-
Fiduciary Sub A	Freeport-Mcmoran Copper & Gold Inc Cl B	500	7/9/2009	8/18/2009	32,849 78	23,295 00	9,554 78
Fiduciary Sub A	BB&T Corp	2,000 00	12/17/2008	8/19/2009	55,076 78	53,990 00	1,086 78
Fiduciary Sub A	NYSE Euronext	2,150 00	1/22/2009	8/27/2009	59,487 25	57,771 36	1,715 89
Fiduciary Sub A	NYSE Euronext	100	5/6/2009	8/27/2009	2,766 85	2,350 10	416 75
Fiduciary Sub A	US Treasury Only (stip 1)	16,500 00	7/28/2009	8/27/2009	16,500 00	16,500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	3,000 00	7/31/2009	8/27/2009	3,000 00	3,000 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	37,000 00	8/3/2009	8/27/2009	37,000 00	37,000 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	17,000 00	8/11/2009	8/27/2009	17,000 00	17,000 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	112,000 00	8/14/2009	8/27/2009	112,000 00	112,000 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	8,000 00	8/17/2009	8/27/2009	8,000 00	8,000 00	-

The Applebaum Foundation, Inc.
Capital Gains & Losses
7/1/2009 through 9/30/2009

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Fiduciary Sub A	US Treasury Only (stip 1)	5,500 00	8/19/2009	8/27/2009	5,500 00	5,500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	6,500 00	8/26/2009	8/27/2009	6,500 00	6,500 00	-
Fiduciary Sub A	Diageo PLC Sponsored ADR New	300	9/30/2008	8/28/2009	19,063 22	21,767 73	(2,704 51)
Fiduciary Sub A	Edison International	1,400 00	3/24/2009	8/28/2009	47,503 16	40,308 10	7,195 06
Fiduciary Sub A	Public Service Enterprise Group Inc	1,400 00	1/13/2009	8/28/2009	45,196 29	43,252 86	1,943 43
Fiduciary Sub A	Questar Corp	650	7/30/2009	8/28/2009	22,560 40	22,848 54	(288 14)
Fiduciary Sub A	Telus Corp Non vlg Shs	1,000 00	9/4/2008	8/28/2009	29,982 73	38,677 40	(8,694 67)
Fiduciary Sub A	CVS Corp	800	8/11/2009	8/31/2009	29,472 96	27,361 52	2,111 44
Fiduciary Sub A	US Treasury Only (stip 1)	186,500 00	8/28/2009	8/31/2009	186,500 00	186,500 00	-
Fiduciary Sub A	Monsanto Co New	450	1/23/2009	9/23/2009	35,988 86	35,944 02	44 84
Fiduciary Sub A	Monsanto Co New	550	5/5/2009	9/23/2009	43,986 38	46,562 84	(2,576 46)
Fiduciary Sub A	US Treasury Only (stip 1)	46,000 00	8/28/2009	9/24/2009	46,000 00	46,000 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	149,500 00	8/28/2009	9/29/2009	149,500 00	149,500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	7,000 00	9/1/2009	9/29/2009	7,000 00	7,000 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	12,500 00	9/10/2009	9/29/2009	12,500 00	12,500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	4,500 00	9/14/2009	9/29/2009	4,500 00	4,500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	3,500 00	9/15/2009	9/29/2009	3,500 00	3,500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	4,000 00	9/17/2009	9/29/2009	4,000 00	4,000 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	52,500 00	9/23/2009	9/29/2009	52,500 00	52,500 00	-
TOTAL SHORT TERM 7/1/09 - 9/30/09					2,459,668.89	2,524,759 09	(65,090 20)
LONG TERM							
Fiduciary Sub A	Zimmer Holdings Inc	1 150 00	1/24/2008	7/1/2009	48,451 82	78,070 97	(29,619 15)
Fiduciary Sub A	Cousins Properties Inc	590	7/12/2007	7/7/2009	5,148 86	17,680 77	(12,531 91)
Fiduciary Sub A	Cousins Properties Inc	210	6/30/2008	7/7/2009	1,832 64	5,023 18	(3,190 54)
Fiduciary Sub A	HCP Inc	700	9/18/2002	7/7/2009	14,989 27	14,959 00	30 27
Fiduciary Sub A	HCP Inc	140	8/25/2003	7/7/2009	2 997 85	2,924 60	73 25
Fiduciary Sub A	HCP Inc	280	10/8/2003	7/7/2009	5,995 71	6,710 20	(714 49)
Fiduciary Sub A	HCP Inc	650	6/15/2006	7/7/2009	13,918 61	17,160 00	(3,241 39)
Fiduciary Sub A	HCP Inc	400	6/19/2007	7/7/2009	8,565 30	11,828 00	(3,262 70)
Fiduciary Sub A	HCP Inc	80	6/27/2008	7/7/2009	1,713 06	2,577 60	(864 54)
Fiduciary Sub A	A T & T Inc	900	1/22/2007	7/8/2009	22,136 01	31,093 20	(8,957 19)
Fiduciary Sub A	A T & T Inc	100	7/16/2007	7/8/2009	2,459 56	3,973 46	(1,513 90)
Fiduciary Sub A	Verizon Communications	250	11/29/2004	7/8/2009	7,534 41	9,806 10	(2,271 69)
Fiduciary Sub A	Verizon Communications	950	1/24/2008	7/8/2009	28,630 74	37,005 36	(8,374 62)
Fiduciary Sub A	Nokia Corp Adr 1 Adr Reps 1 A Sh	710	8/25/2006	7/22/2009	9,251 13	15,307 60	(6,056 47)
Fiduciary Sub A	Nokia Corp Adr 1 Adr Reps 1 A Sh	200	6/19/2007	7/22/2009	2,605 95	5,732 00	(3 126 05)
Fiduciary Sub A	Nokia Corp Adr 1 Adr Reps 1 A Sh	700	6/30/2008	7/22/2009	9,120 83	18,344 83	(9,224 00)
Fiduciary Sub A	Dominion Res Inc VA New	2,600 00	6/9/2008	7/28/2009	88,252 13	121 404 14	(33,152 01)
Fiduciary Sub A	aCTIVISION BLIZZARD INC	2 650 00	5/14/2008	8/3/2009	30,387 03	36,510 25	(6,123 22)
Fiduciary Sub A	McDonalds Corp	150	10/30/2007	8/3/2009	8,480 77	8,620 59	(139 82)
Fiduciary Sub A	Nokia Corp Adr 1 Adr Reps 1 A Sh	1,300 00	6/15/2006	8/11/2009	17 124 33	25,610 00	(8,485 67)
Fiduciary Sub A	Wal Mart Stores Inc	850	2/5/2008	8/11/2009	41,712 94	42 457 50	(744 56)
Fiduciary Sub A	Becton Dickinson & Co	620	6/28/2006	8/11/2009	39,906 88	36,755 08	3,151 80
Fiduciary Sub A	Verizon Communications	550	1/24/2008	8/14/2009	16,843 04	21,424 15	(4,581 11)
Fiduciary Sub A	Telefonica SA Sponsored ADR	810	5/19/2006	8/14/2009	59,389 63	39,107 69	20,281 94
Fiduciary Sub A	McCormick & Co Inc Non VTG	1 050 00	2/11/2008	8/17/2009	33,575 51	35,667 98	(2 092 47)
Fiduciary Sub A	BB&T Corp	200	1/25/2008	8/19/2009	5,507 68	6,152 50	(644 82)
Fiduciary Sub A	Altria Group, Inc	20	4/16/2007	8/26/2009	360 57	609 36	(248 79)
Fiduciary Sub A	Altria Group, Inc	400	6/19/2007	8/26/2009	7,211 49	12,340 94	(5,129 45)
Fiduciary Sub A	Altria Group, Inc	210	8/23/2007	8/26/2009	3,786 03	6,168 98	(2,382 95)
Fiduciary Sub A	Altria Group, Inc	970	12/12/2007	8/26/2009	17 487 87	32,909 30	(15,421 43)
Fiduciary Sub A	Merck & Co Inc	900	4/10/2008	8/26/2009	29,287 50	36,801 99	(7,514 49)
Fiduciary Sub A	British Amern TOB PLC Sponsored ADR	480	12/13/2002	8/27/2009	29,899 92	9,419 91	20,480 01
Fiduciary Sub A	Nestle SA Sponsored ADR Repstg Reg Sh	494	8/25/2008	8/27/2009	20,238 66	22,252 63	(2,013 97)
Fiduciary Sub A	Nestle SA Sponsored ADR Repstg Reg Sh	56	8/25/2008	8/27/2009	2,294 26	2,550 80	(256 54)
Fiduciary Sub A	Diageo PLC Sponsored ADR New	150	6/13/2007	8/28/2009	9,531 61	12,423 00	(2,891 39)
Fiduciary Sub A	Kroger Co	500	7/22/2008	8/28/2009	10,637 88	14,560 50	(3,922 62)
Fiduciary Sub A	Kroger Co	2,850 00	8/14/2008	8/28/2009	60,635 89	81,636 83	(21,000 94)
Fiduciary Sub A	Philip Morris International Inc	550	4/3/2008	8/28/2009	25,808 37	20,619 24	5,189 13
Fiduciary Sub A	Philip Morris International Inc	2,490 00	4/3/2008	8/28/2009	116,841 49	93,348 92	23,492 57
Fiduciary Sub A	International Business Machines Corp	400	8/26/2005	9/17/2009	46,921 11	32,870 64	14,050 47
Fiduciary Sub A	Arch Capital Group LTD	1,000 00	2/20/2008	9/29/2009	66,717 33	70,361 40	(3,644 07)
Fiduciary Sub A	Arch Capital Group LTD	200	9/23/2008	9/29/2009	13,343 47	14,835 86	(1,492 39)
TOTAL LONG TERM 7/1/09 - 9/30/09					987,535 14	1,115,617 05	(128,081 91)
OVERALL TOTAL 7/1/09 - 9/30/09					3,447,204 03	3,640,376 14	(193,172 11)

Fiduciary 1	Premium written off upon redemption Wal Mart Stores Inc Nt 6 875% 8/10/2009	2,500 00	9/24/2008	8/10/2009	250,000 00	257,670 00	(7,670 00)
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The Applebaum Foundation, Inc
Capital Gains & Losses
4/1/2009 through 6/30/2009

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
SHORT TERM							
Fiduciary 1	United States T/B 4/9/09	5,000 00	10/9/2008	4/9/2009	497,219 45	497,219 45	-
Fiduciary 1	US Treasury Only (stip 1)	127,000 00	9/12/2008	4/14/2009	127,000 00	127,000 00	-
Fiduciary 1	US Treasury Only (stip 1)	1,000 00	9/12/2008	4/20/2009	1,000 00	1,000 00	-
Fiduciary 1	US Treasury Only (stip 1)	5,500 00	9/12/2008	4/21/2009	5,500 00	5,500 00	-
Fiduciary 1	US Treasury Only (stip 1)	13,999 99	9/12/2008	4/23/2009	13,999 99	13,999 99	-
Fiduciary 1	US Treasury Only (stip 1)	174,000 00	9/17/2008	4/23/2009	174,000 00	174,000 00	-
Fiduciary 1	US Treasury Only (stip 1)	11,500 00	9/22/2008	4/23/2009	11,500 00	11,500 00	-
Fiduciary 1	US Treasury Only (stip 1)	188,500 00	9/24/2008	4/23/2009	188,500 00	188,500 00	-
Fiduciary 1	US Treasury Only (stip 1)	111,500 01	9/29/2008	4/23/2009	111,500 01	111,500 01	-
Fiduciary 1	US Treasury Only (stip 1)	5,500 00	9/29/2008	5/4/2009	5,500 00	5,500 00	-
Fiduciary 1	US Treasury Only (stip 1)	51,000 00	9/29/2008	5/14/2009	51,000 00	51,000 00	-
Fiduciary 1	US Treasury Only (stip 1)	79,000 00	9/29/2008	5/29/2009	79,000 00	79,000 00	-
Fiduciary 1	US Treasury Only (stip 1)	136,000 00	9/29/2008	6/19/2009	136,000 00	136,000 00	-
Fiduciary Sub A	aCTIVISION BLIZZARD iNC	50	5/14/2008	4/3/2009	521 50	688 87	(167 37)
Fiduciary Sub A	aCTIVISION BLIZZARD iNC	1,550 00	7/24/2008	4/3/2009	16,166 40	25,265 39	(9,098 99)
Fiduciary Sub A	Allstate Corp	550	9/26/2008	4/3/2009	10,297 69	24,810 50	(14,512 81)
Fiduciary Sub A	Chevronetexaco	900	10/10/2008	4/3/2009	61,260 14	70,280 37	(9,020 23)
Fiduciary Sub A	Chevronetexaco	900	12/17/2008	4/3/2009	61,260 14	66,717 00	(5,566 86)
Fiduciary Sub A	US Treasury Only (stip 1)	14,500 00	10/10/2008	4/6/2009	14,500 00	14,500 00	-
Fiduciary Sub A	HSBC Holdgs PLC RTS EXP 3/31/09	0 83	3/24/2009	4/8/2009	8 28	-	8 28
Fiduciary Sub A	Wyeth	1,400 00	10/28/2008	4/8/2009	59,628 74	46,708 76	12,919 98
Fiduciary Sub A	Wyeth	450	4/25/2008	4/8/2009	19,166 38	19,811 25	(644 87)
Fiduciary Sub A	Wyeth	750	9/26/2008	4/8/2009	31,943 97	28,576 50	3,367 47
Fiduciary Sub A	Wyeth	500	10/28/2008	4/8/2009	21,295 98	16,681 70	4,614 28
Fiduciary Sub A	US Treasury Only (stip 1)	27,500 00	10/10/2008	4/9/2009	27,500 00	27,500 00	-
Fiduciary Sub A	HSBC Holdgs PLC RTS EXP 3/31/09	375	3/24/2009	4/9/2009	-	-	-
Fiduciary Sub A	Vornado Rlty Tr	0 34	3/13/2009	4/10/2009	10 91	10 90	0 01
Fiduciary Sub A	US Treasury Only (stip 1)	24,000 00	10/10/2008	4/28/2009	24,000 00	24,000 00	-
Fiduciary Sub A	Simon PPTY Group Inc New	0 99	4/7/2009	4/30/2009	34 95	33 60	1 35
Fiduciary Sub A	Kroger Co	1,200 00	7/22/2008	5/5/2009	25,474 74	34,945 20	(9,470 46)
Fiduciary Sub A	Valero Energy Corp New	2,100 00	12/9/2008	5/5/2009	41,501 38	38,914 68	2,586 70
Fiduciary Sub A	Wal Mart Stores Inc	1,000 00	5/20/2008	5/5/2009	50,347 41	57,488 10	(7,140 69)
Fiduciary Sub A	Wal Mart Stores Inc	750	7/22/2008	5/5/2009	37,760 55	43,326 75	(5,566 20)
Fiduciary Sub A	US Treasury Only (stip 1)	65,000 00	10/10/2008	5/5/2009	65,000 00	65,000 00	-
Fiduciary Sub A	Intuit Inc	850	11/25/2008	5/6/2009	19,572 28	18,387 29	1,184 99
Fiduciary Sub A	US Treasury Only (stip 1)	58,000 00	10/10/2008	5/6/2009	58,000 00	58,000 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	21,500 00	10/14/2008	5/6/2009	21,500 00	21,500 00	-
Fiduciary Sub A	McCormick & Co Inc Non VTG	400	8/29/2008	5/11/2009	11,946 53	15,995 80	(4,049 27)
Fiduciary Sub A	McCormick & Co Inc Non VTG	900	9/26/2008	5/11/2009	26,879 70	35,265 96	(8,386 26)
Fiduciary Sub A	McCormick & Co Inc Non VTG	750	10/8/2008	5/11/2009	22,399 75	29,320 50	(6,920 75)
Fiduciary Sub A	US Treasury Only (stip 1)	2,500 00	10/14/2008	5/11/2009	2,500 00	2,500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	24,000 00	10/14/2008	5/13/2009	24,000 00	24,000 00	-
Fiduciary Sub A	Arch Capital Group LTD	100	9/23/2008	5/14/2009	5,866 85	7,417 93	(1,551 08)
Fiduciary Sub A	aCTIVISION BLIZZARD iNC	600	5/14/2008	5/14/2009	6,940 38	8,266 47	(1,326 09)
Fiduciary Sub A	Altna Group, Inc	300	3/18/2009	5/14/2009	5,099 87	4,941 09	158 78
Fiduciary Sub A	Bank of New York Mellon Corp	250	4/15/2009	5/14/2009	7,549 80	7,225 05	324 75
Fiduciary Sub A	Chevronetexaco	200	12/17/2008	5/14/2009	13,591 65	14,826 00	(1,234 35)
Fiduciary Sub A	Dominion Res Inc VA New	400	6/9/2008	5/14/2009	12,695 67	18,677 56	(5,981 89)
Fiduciary Sub A	Edison International	350	3/24/2009	5/14/2009	10,461 23	10,077 03	384 20
Fiduciary Sub A	Encana Corp	850	7/16/2008	5/14/2009	46,249 69	69,660 90	(23,411 21)
Fiduciary Sub A	Encana Corp	150	12/17/2008	5/14/2009	8,161 71	6,310 50	1,851 21
Fiduciary Sub A	Endo Pharmaceuticals Hldgs Inc	550	12/18/2008	5/14/2009	8,915 26	12,689 76	(3,774 50)
Fiduciary Sub A	Fluor Corp	100	3/16/2009	5/14/2009	4,317 91	3,634 99	682 92
Fiduciary Sub A	Forest Labs Inc	350	3/19/2009	5/14/2009	8,035 79	7,349 37	686 42
Fiduciary Sub A	Freeport-McMoran Copper & Gold Inc Cl B	100	5/5/2009	5/14/2009	5,074 87	4,286 01	788 86
Fiduciary Sub A	Genzyme Corp Gen Div	100	1/15/2009	5/14/2009	6,121 34	6,328 05	(206 71)
Fiduciary Sub A	Home Depot Inc	800	6/13/2008	5/14/2009	19,944 61	21,994 08	(2,049 47)
Fiduciary Sub A	J P Morgan Chase & Co	300	7/16/2008	5/14/2009	10,901 84	10,089 36	812 48
Fiduciary Sub A	Kroger Co	500	7/22/2008	5/14/2009	10,809 77	14,560 50	(3,750 73)
Fiduciary Sub A	Morgan Stanley	300	2/17/2009	5/14/2009	7,895 82	6,706 74	1,189 08
Fiduciary Sub A	Public Service Enterprise Group Inc	200	1/13/2009	5/14/2009	6,413 83	6,178 98	234 85
Fiduciary Sub A	St Jude Medical Inc	350	3/19/2009	5/14/2009	12,624 94	12,771 26	(146 32)
Fiduciary Sub A	Schenck Plough Corp	300	2/10/2009	5/14/2009	6,818 82	5,804 22	1,014 60
Fiduciary Sub A	Symantec Corp	750	9/17/2008	5/14/2009	11,549 70	15,424 13	(3,874 43)
Fiduciary Sub A	Sysco Corp	250	9/16/2008	5/14/2009	5,897 35	8,474 38	(2,577 03)
Fiduciary Sub A	Texas Instrument Inc	300	5/6/2009	5/14/2009	5,204 86	5,385 23	(180 37)
Fiduciary Sub A	United Technologies Corp	150	5/12/2009	5/14/2009	7,860 80	7,734 94	125 86
Fiduciary Sub A	Wal Mart Stores Inc	200	5/20/2008	5/14/2009	10,149 76	11,497 62	(1,347 86)
Fiduciary Sub A	Home Depot Inc	850	6/13/2008	5/18/2009	21,156 04	23,368 71	(2,212 67)
Fiduciary Sub A	US Treasury Only (stip 1)	96,000 00	10/14/2008	5/18/2009	96,000 00	96,000 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	6,500 00	10/15/2008	5/18/2009	6,500 00	6,500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	38,500 00	10/15/2008	5/19/2009	38,500 00	38,500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	5,500 00	10/27/2008	5/19/2009	5,500 00	5,500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	12,500 00	10/28/2008	5/19/2009	12,500 00	12,500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	12,000 00	11/3/2008	5/19/2009	12,000 00	12,000 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	42,500 00	11/4/2008	5/19/2009	42,500 00	42,500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	5,500 00	11/21/2008	5/19/2009	5,500 00	5,500 00	-

The Applebaum Foundation, Inc
Capital Gains & Losses
4/1/2009 through 6/30/2009

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Fiduciary Sub A	US Treasury Only (stp 1)	3,000 00	11/25/2008	5/19/2009	3,000 00	3,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	13,000 00	11/28/2008	5/19/2009	13,000 00	13,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	4,500 00	12/1/2008	5/19/2009	4,500 00	4,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	3,500 00	12/5/2008	5/19/2009	3,500 00	3,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	7,000 00	12/12/2008	5/19/2009	7,000 00	7,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	86,000 00	12/16/2008	5/19/2009	86,000 00	86,000 00	-
Fiduciary Sub A	Endo Pharmaceuticals Hldgs Inc	700	12/18/2008	5/21/2009	11,206 22	16,150 61	(4,944 39)
Fiduciary Sub A	Endo Pharmaceuticals Hldgs Inc	2,000 00	1/9/2009	5/21/2009	32,017 78	41,190 46	(9,172 68)
Fiduciary Sub A	US Treasury Only (stp 1)	159,500 00	12/16/2008	5/26/2009	159,500 00	159,500 00	-
Fiduciary Sub A	Cooper Industries LTD Cl A	650	6/10/2008	5/27/2009	20,974 56	29,967 28	(8,992 72)
Fiduciary Sub A	Cooper Industries LTD Cl A	400	9/26/2008	5/27/2009	12,907 42	17,247 00	(4,339 58)
Fiduciary Sub A	ChevronTexaco	550	12/17/2008	5/28/2009	35,695 90	40,771 50	(5,075 60)
Fiduciary Sub A	PETRO-CDA	1,200 00	2/6/2009	5/29/2009	48,225 68	26,955 96	21,269 72
Fiduciary Sub A	Wal Mart Stores Inc	100	4/3/2009	6/2/2009	4,937 17	5,225 99	(288 82)
Fiduciary Sub A	US Treasury Only (stp 1)	22,500 00	12/16/2008	6/2/2009	22,500 00	22,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	500	12/16/2008	6/2/2009	500 00	500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	3,500 00	12/18/2008	6/2/2009	3,500 00	3,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	3,000 00	12/22/2008	6/2/2009	3,000 00	3,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	54,000 00	12/24/2008	6/2/2009	54,000 00	54,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	3,500 00	12/30/2008	6/2/2009	3,500 00	3,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	6,500 00	12/31/2008	6/2/2009	6,500 00	6,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	4,000 00	1/2/2009	6/2/2009	4,000 00	4,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	46,000 00	1/6/2009	6/2/2009	46,000 00	46,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	5,000 00	1/9/2009	6/2/2009	5,000 00	5,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	4,500 00	1/13/2009	6/2/2009	4,500 00	4,500 00	-
Fiduciary Sub A	Altna Group, Inc	2,550 00	3/18/2009	6/2/2009	42,514 28	41,999 26	515 02
Fiduciary Sub A	Philip Morris International Inc	250	9/30/2008	6/3/2009	10,480 01	12,515 00	(2,034 99)
Fiduciary Sub A	BB&T Corp	700	7/23/2008	6/5/2009	15,108 83	18,461 80	(3,352 97)
Fiduciary Sub A	Valero Energy Corp New	1,150 00	12/9/2008	6/8/2009	21,422 11	9,837 45	11,584 66
Fiduciary Sub A	US Treasury Only (stp 1)	4,000 00	1/13/2009	6/8/2009	4,000 00	4,000 00	-
Fiduciary Sub A	Valero Energy Corp New	1,750 00	12/9/2008	6/11/2009	31,486 24	32,428 90	(942 66)
Fiduciary Sub A	HSBC Holdings PLC ADR	375	4/9/2009	6/11/2009	15,781 98	6,932 83	8,849 15
Fiduciary Sub A	US Treasury Only (stp 1)	74,000 00	1/13/2009	6/12/2009	74,000 00	74,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	22,500 00	1/13/2009	6/15/2009	22,500 00	22,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	56,500 00	1/28/2009	6/15/2009	56,500 00	56,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	3,500 00	1/28/2009	6/16/2009	3,500 00	3,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	12,500 00	2/2/2009	6/16/2009	12,500 00	12,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	16,000 00	2/3/2009	6/16/2009	16,000 00	16,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	47,000 00	2/6/2009	6/16/2009	47,000 00	47,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	12,500 00	2/13/2009	6/16/2009	12,500 00	12,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	51,000 00	2/25/2009	6/16/2009	51,000 00	51,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	59,000 00	3/2/2009	6/16/2009	59,000 00	59,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	10,500 00	3/10/2009	6/16/2009	10,500 00	10,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	40,000 00	3/12/2009	6/16/2009	40,000 00	40,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	9,500 00	3/13/2009	6/16/2009	9,500 00	9,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	3,500 00	3/26/2009	6/16/2009	3,500 00	3,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	6,500 00	3/31/2009	6/16/2009	6,500 00	6,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	9,500 00	4/2/2009	6/16/2009	9,500 00	9,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	200,000 00	4/3/2009	6/16/2009	200,000 00	200,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	21,500 00	4/8/2009	6/16/2009	21,500 00	21,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	27,000 00	4/15/2009	6/16/2009	27,000 00	27,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	33,000 00	4/21/2009	6/16/2009	33,000 00	33,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	3,500 00	4/24/2009	6/16/2009	3,500 00	3,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	7,500 00	5/1/2009	6/16/2009	7,500 00	7,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	32,000 00	5/4/2009	6/16/2009	32,000 00	32,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	158,000 00	5/14/2009	6/16/2009	158,000 00	158,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	153,500 00	5/14/2009	6/17/2009	153,500 00	153,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	89,000 00	5/14/2009	6/19/2009	89,000 00	89,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	9,500 00	5/15/2009	6/19/2009	9,500 00	9,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	1,500 00	5/15/2009	6/22/2009	1,500 00	1,500 00	-
Fiduciary Sub A	Burger King HLDG Inc	2,500 00	12/12/2008	6/23/2009	41,592 18	49,114 00	(7,521 82)
Fiduciary Sub A	Burger King HLDG Inc	1,550 00	5/18/2009	6/23/2009	25,787 15	26,715 64	(928 49)
Fiduciary Sub A	US Treasury Only (stp 1)	43,500 00	5/15/2009	6/24/2009	43,500 00	43,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	5,000 00	5/27/2009	6/24/2009	5,000 00	5,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	3,000 00	5/29/2009	6/24/2009	3,000 00	3,000 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	4,500 00	6/1/2009	6/24/2009	4,500 00	4,500 00	-
Fiduciary Sub A	US Treasury Only (stp 1)	6,000 00	6/10/2009	6/24/2009	6,000 00	6,000 00	-
Fiduciary Sub A	Cousins Properties Inc	0 34	6/18/2009	6/26/2009	3 13	3 13	-
TOTAL SHORT TERM 4/1/09 - 6/30/09					4,697,147 67	4,803,646 24	(106,498 57)
LONG TERM							
Fiduciary 1	CVS Corp	4,000 00	3/28/2007	5/7/2009	127,032 32	69,552 81	57,479 51
Fiduciary Sub A	Allstate Corp	950	2/20/2008	4/3/2009	17,786 92	44,706 24	(26,919 32)
Fiduciary Sub A	BB&T Corp	1,550 00	1/25/2008	4/3/2009	26,039 85	47,681 88	(21,642 03)
Fiduciary Sub A	CVS Corp	1,800 00	10/17/2007	4/3/2009	49,757 66	71,411 04	(21,653 38)
Fiduciary Sub A	Wyeth	40	4/13/2005	4/8/2009	1,703 68	1,712 59	(8 91)
Fiduciary Sub A	Wells Fargo & Co New	2,140 00	6/26/2003	4/15/2009	39,368 78	55,081 46	(15,712 68)
Fiduciary Sub A	Wells Fargo & Co New	2,060 00	1/26/2006	4/15/2009	37,897 05	63,740 21	(25,843 16)

The Applebaum Foundation, Inc
Capital Gains & Losses
4/1/2009 through 6/30/2009

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
Fiduciary Sub A	Wells Fargo & Co New	1,650 00	1/16/2008	4/15/2009	30,354 44	46,551 62	(16,197 18)
Fiduciary Sub A	BB&T Corp	2,600 00	1/25/2008	4/21/2009	54,091 32	79,982 50	(25,891 18)
Fiduciary Sub A	BB&T Corp	450	1/25/2008	4/21/2009	9,361 95	13,843 13	(4,481 18)
Fiduciary Sub A	BB&T Corp	600	1/25/2008	4/21/2009	12,482 61	18,457 50	(5,974 89)
Fiduciary Sub A	Nokia Corp Adr 1 Adr Reps 1 A Sh	60	2/9/2000	4/22/2009	889 43	2,900 25	(2,010 82)
Fiduciary Sub A	Nokia Corp Adr 1 Adr Reps 1 A Sh	160	3/20/2001	4/22/2009	2,371 81	4,025 60	(1,653 79)
Fiduciary Sub A	Nokia Corp Adr 1 Adr Reps 1 A Sh	300	7/16/2001	4/22/2009	4,447 14	5,307 00	(859 86)
Fiduciary Sub A	Nokia Corp Adr 1 Adr Reps 1 A Sh	900	2/7/2006	4/22/2009	13,341 43	16,522 11	(3,180 68)
Fiduciary Sub A	Nokia Corp Adr 1 Adr Reps 1 A Sh	840	4/12/2006	4/22/2009	12,452 00	17,413 20	(4,961 20)
Fiduciary Sub A	Novartis AG Sponsored ADR	300	3/28/2001	5/4/2009	11,270 00	11,718 00	(448 00)
Fiduciary Sub A	Novartis AG Sponsored ADR	450	3/12/2007	5/4/2009	16,905 01	25,503 62	(8,598 61)
Fiduciary Sub A	Intuit Inc	750	2/13/2007	5/6/2009	17,269 65	24,037 88	(6,768 23)
Fiduciary Sub A	Intuit Inc	1,450 00	4/26/2007	5/6/2009	33,388 00	43,157 08	(9,769 08)
Fiduciary Sub A	Norfolk Southern Corp	1,400 00	2/5/2008	5/12/2009	51,346 34	76,275 64	(24,929 30)
Fiduciary Sub A	Norfolk Southern Corp	450	4/14/2008	5/12/2009	16,504 18	24,811 07	(8,306 89)
Fiduciary Sub A	A T & T Inc	500	1/22/2007	5/14/2009	12,699 67	17,274 00	(4,574 33)
Fiduciary Sub A	Analog Devices Inc	450	4/10/2008	5/14/2009	9,407 64	13,739 22	(4,331 58)
Fiduciary Sub A	BB&T Corp	200	1/25/2008	5/14/2009	4,925 87	6,152 50	(1,226 63)
Fiduciary Sub A	CVS Corp	400	2/21/2007	5/14/2009	13,127 98	13,067 16	60 82
Fiduciary Sub A	Cisco Systems Inc	1,450 00	12/28/2005	5/14/2009	27,031 80	25,120 24	1,911 56
Fiduciary Sub A	EMC Corp	400	2/1/2008	5/14/2009	4,943 03	6,264 56	(1,321 53)
Fiduciary Sub A	Honeywell Intl Inc	200	2/17/2006	5/14/2009	6,723 39	8,139 84	(1,416 45)
Fiduciary Sub A	Johnson & Johnson Co	150	4/3/2008	5/14/2009	8,110 29	9,751 50	(1,641 21)
Fiduciary Sub A	Lockheed Martin Corp	50	8/6/2007	5/14/2009	4,007 40	5,029 08	(1,021 68)
Fiduciary Sub A	Medtronic Inc	350	8/17/2007	5/14/2009	11,736 35	18,574 12	(6,837 77)
Fiduciary Sub A	Philip Morris International Inc	100	4/3/2008	5/14/2009	4,055 90	3,748 95	306 95
Fiduciary Sub A	Venzon Communications	200	1/24/2008	5/14/2009	5,957 85	7,790 60	(1,832 75)
Fiduciary Sub A	XTO Energy Inc	350	6/28/2007	5/14/2009	14,912 59	16,878 40	(1,965 81)
Fiduciary Sub A	Zimmer Holdings Inc	150	1/24/2008	5/14/2009	6,811 35	10,183 17	(3,371 82)
Fiduciary Sub A	Wal Mart Stores Inc	300	5/20/2008	6/2/2009	14,811 52	17,246 43	(2,434 91)
Fiduciary Sub A	Philip Morris International Inc	400	4/3/2008	6/3/2009	16,768 01	14,995 81	1,772 20
Fiduciary Sub A	BB&T Corp	450	1/25/2008	6/5/2009	9,712 82	13,843 13	(4,130 31)
Fiduciary Sub A	Novartis AG Sponsored ADR	740	3/28/2001	6/11/2009	29,372 06	28,904 40	467 66
Fiduciary Sub A	HSBC Holdings PLC ADR	901 98	3/22/2001	6/11/2009	37,960 09	54,075 60	(16,115 51)
Fiduciary Sub A	HSBC Holdings PLC ADR	0 02	10/8/2003	6/11/2009	0 84	1 29	(0 45)
Fiduciary Sub A	E On AG Spons ADR	850	12/5/2007	6/18/2009	29,114 03	58,267 50	(29,153 47)
Fiduciary Sub A	E On AG Spons ADR	350	1/25/2008	6/18/2009	11,988 13	21,857 50	(9,869 37)
Fiduciary Sub A	Roche Holding LTD ADR	700	5/9/2007	6/18/2009	23,230 62	33,747 07	(10,516 45)
Fiduciary Sub A	Roche Holding LTD ADR	800	10/11/2007	6/18/2009	26,549 28	35,934 64	(9,385 36)
Fiduciary Sub A	Amphenol Corp New Cl A	600	9/27/2007	6/22/2009	19,166 45	22,927 62	(3,761 17)
Fiduciary Sub A	Amphenol Corp New Cl A	450	10/22/2007	6/22/2009	14,374 84	19,306 17	(4,931 33)
Fiduciary Sub A	British Amern TOB PLC Sponsored ADR	90	12/13/2002	6/23/2009	4,964 37	1,766 23	3,198 14
Fiduciary Sub A	British Amern TOB PLC Sponsored ADR	410	7/6/2005	6/23/2009	22,615 47	15,948 10	6,667 37
Fiduciary Sub A	Venzon Communications	350	11/29/2004	6/23/2009	10,533 89	13,728 53	(3,194 64)
Fiduciary Sub A	Venzon Communications	550	1/24/2008	6/23/2009	16,553 25	21,424 15	(4,870 90)
TOTAL LONG TERM 4/1/09 - 6/30/09					1,008,228.35	1,300,079.94	(291,851.59)
OVERALL TOTAL 4/1/09 - 6/30/09					5,705,376.02	6,103,726.18	(398,350.16)
matured	Premium or Discount written off upon redemption of bonds						
Fiduciary 1	Florida Pwr & Lt Co 1st Mgt 5 875%4/1/09	950	10/15/2008	4/1/2009	95,000 00	95,741 00	(741 00)
Fiduciary 1	Abbott Labs 5 375% 5/15/2009	1,000 00	10/3/2008	5/15/2009	100,000 00	101,454 60	(1,454 60)
Fiduciary Sub A	United States Treasury Notes 3 875% 5/15/05	500	6/1/2004	5/15/2009	50,000 00	50,203 13	(203 13)
					245,000.00	247,398.73	(2,398.73)

The Applebaum Foundation, Inc
Capital Gains & Losses
3/1/2009 through 3/31/2009

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss
SHORT TERM							
Fiduciary 1	US Treasury Only (stip 1)	16,500 00	9/12/2008	3/3/2009	16,500 00	16,500 00	-
Fiduciary 1	Wells Fargo & Co New	10,400 00	2/26/2009	3/19/2009	149,132 04	154,024 00	(4,891 96)
Fiduciary 1	Energys	6,000 00	11/14/2008	3/23/2009	67,332 22	62,596 20	4,736 02
Fiduciary 1	BHP Billiton Limited Spons ADR	3,300 00	2/20/2009	3/24/2009	151,108 46	128,849 82	22,258 64
Fiduciary 1	Wells Fargo Cap IX Pfd 5 625%	1,450 00	8/12/2008	3/31/2009	21,056 64	30,663 44	(9,606 80)
Fiduciary Sub A	US Treasury Only (stip 1)	10,000 00	9/30/2008	3/6/2009	10,000 00	10,000 00	-
Fiduciary Sub A	US Bancorp Del Com New	2,150 00	9/26/2008	3/9/2009	23,474 86	75,900 81	(52,425 95)
Fiduciary Sub A	US Treasury Only (stip 1)	1,500 00	9/30/2008	3/9/2009	1,500 00	1,500 00	-
Fiduciary Sub A	Johnson & Johnson Co	530	4/3/2008	3/12/2009	24,923 75	34,455 30	(9,531 55)
Fiduciary Sub A	Johnson & Johnson Co	170	8/5/2008	3/12/2009	7,994 41	11,554 44	(3,560 03)
Fiduciary Sub A	Mellife Inc	480	4/3/2008	3/13/2009	7,108 57	29,099 14	(21,990 57)
Fiduciary Sub A	US Treasury Only (stip 1)	3,000 00	9/30/2008	3/16/2009	3,000 00	3,000 00	-
Fiduciary Sub A	Wyeth	100	4/25/2008	3/17/2009	4,143 05	4,402 50	(259 45)
Fiduciary Sub A	Wyeth	550	5/2/2008	3/17/2009	22,786 76	24,411 37	(1,624 61)
Fiduciary Sub A	US Treasury Only (stip 1)	8,000 00	9/30/2008	3/17/2009	8,000 00	8,000 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	63,000 00	9/30/2008	3/18/2009	63,000 00	63,000 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	14,500 00	10/2/2008	3/18/2009	14,500 00	14,500 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	3,000 00	10/6/2008	3/18/2009	3,000 00	3,000 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	9,000 00	10/8/2008	3/18/2009	9,000 00	9,000 00	-
Fiduciary Sub A	US Treasury Only (stip 1)	4,000 00	10/10/2008	3/18/2009	4,000 00	4,000 00	-
Fiduciary Sub A	Genentech Inc New	250	10/16/2008	3/19/2009	23,472 37	19,764 55	3,707 82
Fiduciary Sub A	US Treasury Only (stip 1)	14,500 00	10/10/2008	3/19/2009	14,500 00	14,500 00	-
Fiduciary Sub A	Firstenergy Corp	750	12/1/2008	3/24/2009	28,529 91	43,364 02	(14,834 11)
Fiduciary Sub A	US Treasury Only (stip 1)	7,500 00	10/10/2008	3/24/2009	7,500 00	7,500 00	-
TOTAL SHORT TERM 3/1/09 - 3/31/09					685,563 04	773,585 59	(88,022.55)
LONG TERM							
Fiduciary 1	Televisa SA De CV Spons GDR	6,500 00	10/1/2007	3/9/2009	75,615 37	161,970 25	(86,354 88)
Fiduciary 1	Accenture LTD CL A	500	6/13/2006	3/18/2009	14,969 72	13,460 35	1,509 37
Fiduciary 1	Accenture LTD CL A	2,500 00	1/15/2008	3/18/2009	74,848 58	83,859 75	(9,011 17)
Fiduciary 1	Hewlett Packard Co	1,650 00	2/28/2007	3/26/2009	48,744 85	67,596 87	(18,852 02)
Fiduciary Sub A	US Bancorp Del Com New	500	1/10/2007	3/9/2009	5,459 27	17,895 00	(12,435 73)
Fiduciary Sub A	US Bancorp Del Com New	400	6/19/2007	3/9/2009	4,367 42	13,608 00	(9,240 58)
Fiduciary Sub A	Wyeth	720	4/13/2005	3/12/2009	29,416 95	30,826 58	(1,409 63)
Fiduciary Sub A	Wyeth	880	8/28/2006	3/12/2009	35,954 04	41,886 06	(5,932 02)
Fiduciary Sub A	Zimmer Holdings I(nc	150	10/22/2007	3/12/2009	4,892 03	12,241 71	(7,349 68)
Fiduciary Sub A	Zimmer Holdings I(nc	700	11/5/2007	3/12/2009	22,829 46	48,496 21	(25,666 75)
Fiduciary Sub A	Zimmer Holdings I(nc	100	1/24/2008	3/12/2009	3,261 35	6,788 78	(3,527 43)
Fiduciary Sub A	Mellife Inc	1,300 00	10/30/2002	3/13/2009	19,252 37	32,568 77	(13,316 40)
Fiduciary Sub A	Mellife Inc	220	11/20/2002	3/13/2009	3,258 09	5,875 58	(2,617 49)
Fiduciary Sub A	Stancorp Finl Group Inc	1,200 00	2/8/2008	3/13/2009	18,615 86	59,334 60	(40,718 74)
Fiduciary Sub A	Raytheon Co New	950	2/5/2008	3/16/2009	32,012 73	61,777 27	(29,764 54)
Fiduciary Sub A	Wyeth	500	1/9/2008	3/17/2009	20,715 23	22,386 10	(1,670 87)
Fiduciary Sub A	Genentech Inc New	960	8/28/2006	3/19/2009	90,133 89	77,496 19	12,637 70
Fiduciary Sub A	Firstenergy Corp	1,200 00	11/29/2007	3/24/2009	45,647 86	82,090 08	(36,442 22)
TOTAL LONG TERM 3/1/09 - 3/31/09					549,995.07	840,158.15	(290,163.08)
OVERALL TOTAL 3/1/09 - 3/31/09					1,235,558 11	1,613,743.74	(378,185 63)
Matured	Premium (discount) written off upon redemption						
Fiduciary 1	Illinois Tool Works Inc Nts 5 75% 3/1/09	2,010 00	9/30/2008	3/2/2009	201,000 00	203,010 00	(2 010 00)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
INTEREST INCOME	79,137.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	79,137.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	949,088.	0.	949,088.
TOTAL TO FM 990-PF, PART I, LN 4	949,088.	0.	949,088.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MILLER, ELLIN & CO., LLP	3,289.	1,644.		1,645.
TO FORM 990-PF, PG 1, LN 16B	3,289.	1,644.		1,645.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	7,042.	7,042.		0.
TO FORM 990-PF, PG 1, LN 18	7,042.	7,042.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PORTFOLIO MANAGEMENT FEES	55,046.	55,046.		0.
MISCELLANEOUS	1,046.	1,046.		0.
CUSTODIAL FEES	11,850.	11,850.		0.
TO FORM 990-PF, PG 1, LN 23	67,942.	67,942.		0.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	6
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	X		2,218,469.	2,224,632.
TOTAL U.S. GOVERNMENT OBLIGATIONS			2,218,469.	2,224,632.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			2,218,469.	2,224,632.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	20,959,164.	30,623,259.
TOTAL TO FORM 990-PF, PART II, LINE 10B	20,959,164.	30,623,259.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE	1,648,804.	1,698,685.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,648,804.	1,698,685.

FORM 990-PF	OTHER ASSETS	STATEMENT	9
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DUE FROM BROKER	34,736.	0.	0.
INTEREST RECEIVABLE	1,390.	0.	0.
TO FORM 990-PF, PART II, LINE 15	36,126.	0.	0.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
LEILA APPLEBAUM 11111 BISCAYNE BLVD NORTH MIAMI, FL 33181	DIRECTOR, CEO, TREASURER 0.00	0.	0.	0.
WARREN WEISS, ESQ 441 WEST END AVE NEW YORK, NY 10024	DIRECTOR, PRESIDENT 0.00	0.	0.	0.
ALAN T. APPLEBAUM 131 EAST 78TH STREET NEW YORK, NY 10021	DIRECTOR, V.P., SECRETARY 0.00	0.	0.	0.
JUDY BORGER 21403 NE 38TH AVENUE AVENTURA, FL 33180	DIRECTOR, V.P. 0.00	0.	0.	0.
JANE WEISS 441 WEST END AVENUE NEW YORK, NY 10024	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

▶ File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed)A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns***Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization THE APPLEBAUM FOUNDATION, INC	Employer identification number 59-1002714
	Number, street, and room or suite no. If a P.O. box, see instructions 11111 BISCAYNE BOULEVARD (TOWER 3), NO. 853	
	City, town, or post office, state, and ZIP code. For a foreign address, see instructions NORTH MIAMI, FL 33181	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

LEILA APPLEBAUM

- The books are in the care of ▶
- 11111 BISCAYNE BLVD - NORTH MIAMI, FL 33181**

Telephone No. ▶ **305-651-6478**

FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ▶ ☐. If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **OCTOBER 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ▶ ☐ calendar year _____ or
- ▶ ☒ tax year beginning **MAR 1, 2009**, and ending **FEB 28, 2010**

- 2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$ 17,701.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$ 30,169.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)