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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2009**, or tax year beginning **03/01, 2009**, and ending **02/28, 2010**

G Check all that apply: Initial return Amended return Initial return of a former public charity Address change Name change Final return

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE EDITH L MUDD CHARITABLE TRUST C/O BRANCH BANKING & TRUST CO, TRUSTEE		A Employer identification number 54-6354120
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see page 10 of the instructions) (919) 716-9045
	City or town, state, and ZIP code 434 FAYETTEVILLE ST. 14TH FL RALEIGH, NC 27601		C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

H Check type of organization: Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) **\$ 351,792.** J Accounting method: Cash Accrual Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	6,484.	6,253.		STMT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-58,532.			
	b Gross sales price for all assets on line 6a	439,110.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	1,144.			STMT 2	
12 Total. Add lines 1 through 11	-50,904.	6,253.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	3,392.	3,392.		
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) STMT 3	1,000.	NONE	NONE	1,000.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) STMT 4	147.	147.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	4,539.	3,539.	NONE	1,000.
	25 Contributions, gifts, grants paid	18,652.			18,652.
26 Total expenses and disbursements. Add lines 24 and 25	23,191.	3,539.	NONE	19,652.	
27 Subtract line 26 from line 12	-74,095.				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		2,714.			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	20,781.	6,549.	6,549.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶	NONE		
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule)			
	c	Investments - corporate bonds (attach schedule)			
	11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶ (attach schedule)				
12	Investments - mortgage loans				
13	Investments - other (attach schedule) STMT 5	380,628.	320,762.	345,243.	
14	Land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶ (attach schedule)				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	401,409.	327,311.	351,792.	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds	401,409.	327,311.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see page 17 of the instructions)	401,409.	327,311.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	401,409.	327,311.		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 401,409.
2	Enter amount from Part I, line 27a	2 -74,095.
3	Other increases not included in line 2 (itemize) ▶	3
4	Add lines 1, 2, and 3	4 327,314.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5 3.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 327,311.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)				(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))			
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any				
a						
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)				2	-58,532.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.						

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))		
2008	16,646.	360,577.	0.04616489682		
2007	26,590.	468,185.	0.05679378878		
2006	34,652.	459,713.	0.07537746377		
2005	5,460.	438,457.	0.01245276048		
2004	42,084.	413,179.	0.10185416006		
2 Total of line 1, column (d)				2	0.29264306991
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years				3	0.05852861398
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5				4	330,082.
5 Multiply line 4 by line 3				5	19,319.
6 Enter 1% of net investment income (1% of Part I, line 27b)				6	27.
7 Add lines 5 and 6				7	19,346.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18				8	19,652.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows and 2 columns. Rows include: 1a Exempt operating foundations... 2 Tax under section 511... 3 Add lines 1 and 2... 4 Subtitle A (income) tax... 5 Tax based on investment income... 6 Credits/Payments... 7 Total credits and payments... 8 Enter any penalty... 9 Tax due... 10 Overpayment... 11 Enter the amount of line 10 to be Credited to 2010 estimated tax

Part VII-A Statements Regarding Activities

Table with 10 rows and 3 columns (Yes, No, and an unlabeled column). Rows include: 1a During the tax year, did the foundation attempt to influence any national, state, or local legislation... 2 Has the foundation engaged in any activities that have not previously been reported to the IRS?... 3 Has the foundation made any changes, not previously reported to the IRS... 4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?... 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?... 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either... 7 Did the foundation have at least \$5,000 in assets at any time during the year?... 8a Enter the states to which the foundation reports or with which it is registered... 8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General... 9 Is the foundation claiming status as a private operating foundation... 10 Did any persons become substantial contributors during the tax year?

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ▶ N/A				
14	The books are in care of ▶ BRANCH BANKING & TRUST, COMPANY Telephone no ▶ (336) 291-1102			
Located at ▶ 7823 NATIONAL SERVICE ROAD, GREENSBORO, NC ZIP + 4 ▶ 27409-9463				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
If "Yes," list the years ▶ _____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		3,392.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	322,784.
b	Average of monthly cash balances	1b	12,325.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	335,109.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	335,109.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	5,027.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	330,082.
6	Minimum investment return. Enter 5% of line 5	6	16,504.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	16,504.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	27.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	27.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	16,477.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	16,477.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	16,477.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	19,652.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	19,652.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	27.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	19,625.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				16,477.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			NONE	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2009				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	1,808.			
e From 2008	NONE			
f Total of lines 3a through e	1,808.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 19,652.				
a Applied to 2008, but not more than line 2a			NONE	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				16,477.
e Remaining amount distributed out of corpus	3,175.			
5 Excess distributions carryover applied to 2009 . (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,983.			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010.				NONE
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	4,983.			
10 Analysis of line 9				
a Excess from 2005	NONE			
b Excess from 2006	NONE			
c Excess from 2007	1,808.			
d Excess from 2008	NONE			
e Excess from 2009	3,175.			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

- 1 Information Regarding Foundation Managers:**
- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
- N/A
- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
- N/A
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs.**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.
- a The name, address, and telephone number of the person to whom applications should be addressed:
- b The form in which applications should be submitted and information and materials they should include
- c Any submission deadlines:
- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 10				
Total ► 3a				18,652.
b <i>Approved for future payment</i>				
Total ► 3b				

**SCHEDULE D
(Form 1041)**

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T See the instructions for
Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust THE EDITH L MUDD CHARITABLE TRUST C/O Employer identification number 54-6354120

Note: Form 5227 filers need to complete only Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a SHORT-TERM CAPITAL GAIN DIVIDENDS		STMT 1			276.

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	229.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss) Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ▶	5	505.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a LONG-TERM CAPITAL GAIN DIVIDENDS		STMT 1			210.

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-59,247.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss) . Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	-59,037.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Schedule D (Form 1041) 2009

Part III Summary of Parts I and II		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		505.
14	Net long-term gain or (loss):			
a	Total for year	14a		-59,037.
b	Unrecaptured section 1250 gain (see line 18 of the wrksh)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a ▶	15		-58,532.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation

16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000	16	(3,000)
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Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if:

- Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17		
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18		
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19		
20	Add lines 18 and 19	20		
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0- . . . ▶	21		
22	Subtract line 21 from line 20. If zero or less, enter -0-	22		
23	Subtract line 22 from line 17. If zero or less, enter -0-	23		
24	Enter the smaller of the amount on line 17 or \$2,300	24		
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26; go to line 27 and check the "No" box <input type="checkbox"/> No. Enter the amount from line 23	25		
26	Subtract line 25 from line 24	26		
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31 <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27		
28	Enter the amount from line 26 (if line 26 is blank, enter -0-)	28		
29	Subtract line 28 from line 27	29		
30	Multiply line 29 by 15% (15)			30
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			31
32	Add lines 30 and 31			32
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)			33
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)			34

SCHEDULE D-1
(Form 1041)

Continuation Sheet for Schedule D
(Form 1041)

OMB No 1545-0092

2009

Department of the Treasury
Internal Revenue Service

▶ See instructions for Schedule D (Form 1041)
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust: THE EDITH L MUDD CHARITABLE TRUST C/O
Employer identification number: 54-6354120

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 240.964 BB&T CAPITAL APPRECIATION FUND FUND #61/	08/04/2008	07/24/2009	1,923.00	3,000.00	-1,077.00
796.02 BB&T INTERMEDIATE CORPORATE BOND FUND CLASS T	08/04/2008	07/24/2009	8,295.00	8,000.00	295.00
1440.026 FAIRHOLME FUND FD 1	08/04/2008	07/24/2009	38,434.00	43,460.00	-5,026.00
245. BB&T SHORT INTER US GOVT INC TR SHS	07/24/2009	08/27/2009	2,364.00	2,359.00	5.00
126. DODGE & COX INCOME FUND	07/24/2009	08/27/2009	1,613.00	1,574.00	39.00
203. PIMCO FOREIGN BOND (US DOLLAR HEDGED) FU	07/24/2009	08/27/2009	2,046.00	1,967.00	79.00
222. VANGUARD GNMA FUND #36 CL INV	07/24/2009	08/27/2009	2,371.00	2,362.00	9.00
1682.518 BB&T SHORT INTER US GOVT INC TR SHS	07/24/2009	10/05/2009	16,287.00	16,203.00	84.00
640. EATON VANCE LARGE CAP VALUE FUND CL I FU	08/27/2009	10/05/2009	10,061.00	9,677.00	384.00
878.9 FIDELITY ADV SMALL CAP I(298)	08/27/2009	10/05/2009	19,019.00	17,678.00	1,341.00
10. ISHARES MSCI EAFE SMALL CAP INDEX FUND	08/27/2009	10/05/2009	347.00	348.00	-1.00
58. LAZARD EMERGING MKTS PORTFOLIO INST CLAS	08/27/2009	10/05/2009	1,017.00	941.00	76.00
851. PIMCO FOREIGN BOND (US DOLLAR HEDGED) FU	07/24/2009	10/05/2009	8,791.00	8,246.00	545.00
1423.028 VANGUARD MID CAP GROWTH FUND FUND 301	08/27/2009	10/05/2009	20,122.00	18,973.00	1,149.00
1107. VANGUARD GNMA FUND #36 CL INV	07/24/2009	10/05/2009	11,922.00	11,778.00	144.00
244.493 FEDERATED TOTAL RETURN GOV'T BOND FUND #647	10/05/2009	11/09/2009	2,777.00	2,797.00	-20.00
129. ISHARES MSCI EAFE SMALL CAP INDEX FUND	08/27/2009	11/09/2009	4,762.00	4,138.00	624.00
78. PIMCO COMMODITY REAL RETURN STRATEGY INS	10/05/2009	11/09/2009	643.00	591.00	52.00
531. TCW TOTAL RETURN BOND FUND # 728	10/05/2009	11/09/2009	5,416.00	5,368.00	48.00
550.469 AMERICAN CENTURY DIVERSIFIED BOND FUND #	11/09/2009	12/09/2009	5,885.00	5,868.00	17.00
23.396 BB&T INTER US GOVT BD FUND TR SHS	10/05/2009	12/09/2009	248.00	248.00	
245.729 FEDERATED US GOVT SEC FD 2-5 YRS #47	11/09/2009	12/09/2009	2,949.00	2,934.00	15.00
302. PIMCO FOREIGN BOND (US DOLLAR HEDGED) FU	11/09/2009	12/09/2009	3,029.00	2,943.00	86.00
575.726 TCW TOTAL RETURN BOND FUND # 728	10/05/2009	12/09/2009	5,884.00	5,821.00	63.00

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D
(Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: THE EDITH L MUDD CHARITABLE TRUST C/O
Employer identification number: 54-6354120

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo, day, yr)	(c) Date sold (mo, day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a 67. INVESCO INTERNATIONAL GROWTH FUND CL I F	11/09/2009	12/23/2009	1,669.00	1,676.00	-7.00
77. ARTISAN MID CAP VALUE #1464 CLD TO NEW I	11/09/2009	12/23/2009	1,391.00	1,274.00	117.00
36. BB&T INTER US GOVT BD FUND TR SHS	11/09/2009	12/23/2009	378.00	380.00	-2.00
88. BB&T SPECIAL OPPORTUNITIES CL I FUND # 0	12/09/2009	12/23/2009	1,394.00	1,313.00	81.00
37. DODGE & COX INCOME FUND	12/09/2009	12/23/2009	480.00	486.00	-6.00
222. EATON VANCE LARGE CAP VALUE FUND CL I FU	12/09/2009	12/23/2009	3,763.00	3,359.00	404.00
11. FEDERATED HIGH YIELD BOND INST CL FUND #	10/05/2009	12/23/2009	105.00	101.00	4.00
76. FEDERATED MDT SMALL CAP GROWTH FUND CL	10/05/2009	12/23/2009	654.00	621.00	33.00
19. FEDERATED MORTGAGE INSTITUTIONAL CLASS FUND #8	12/09/2009	12/23/2009	187.00	189.00	-2.00
16. FIDELITY ADVISOR STRATEGIC INC FD CLASS I	12/09/2009	12/23/2009	196.00	198.00	-2.00
4.033 HARBOR INTL FD	12/09/2009	12/23/2009	220.00	221.00	-1.00
15. ISHARES MSCI EAFE SMALL CAP INDEX FUND	12/09/2009	12/23/2009	530.00	508.00	22.00
81. LAZARD EMERGING MKTS PORTFOLIO INST CLAS	12/09/2009	12/23/2009	1,474.00	1,385.00	89.00
551. NEUBERGER & BERMAN LARGE CAP DISCIPLINED GROWT	12/09/2009	12/23/2009	3,741.00	3,459.00	282.00
9. PIMCO FOREIGN BOND (US DOLLAR HEDGED) FU	07/24/2009	12/23/2009	90.00	87.00	3.00
10. T ROWE PRICE INSTITUTIONAL EMERGING MARK	12/09/2009	12/23/2009	93.00	92.00	1.00
115. TCW GROWTH EQUITIES FUND CL I	11/09/2009	12/23/2009	1,413.00	1,322.00	91.00
18. VANGUARD GNMA FUND #36 CL INV	12/09/2009	12/23/2009	194.00	195.00	-1.00
69. VIRTUS QUALITY SMALL CAP FUND CL I FUND	11/09/2009	12/23/2009	654.00	611.00	43.00
20. BB&T SPECIAL OPPORTUNITIES CL I FUND # 0	08/27/2009	02/05/2010	306.00	289.00	17.00
35. DODGE & COX INCOME FUND	12/09/2009	02/05/2010	460.00	460.00	
20. FEDERATED HIGH YIELD BOND INST CL FUND #	10/05/2009	02/05/2010	190.00	183.00	7.00
20. FEDERATED MORTGAGE INSTITUTIONAL CLASS FUND #8	12/09/2009	02/05/2010	199.00	199.00	
5. ISHARES LEHMAN CREDIT BOND FUND	10/05/2009	02/05/2010	509.00	513.00	-4.00

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

FEDERAL CAPITAL GAIN DIVIDENDS

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SHORT-TERM CAPITAL GAIN DIVIDENDS

AMERICAN CENTURY DIVERSIFIED BOND FUND #	15.00
FEDERATED HIGH YIELD BOND INST CL FUND #	7.00
FIDELITY ADVISOR STRATEGIC INC FD CLASS I	7.00
FIDELITY ADVISOR STRATEGIC INC FD CLASS I	45.00
PIMCO FOREIGN BOND (US DOLLAR HEDGED) FU	
PIMCO FOREIGN BOND (US DOLLAR HEDGED) FU	176.00
VANGUARD GNMA FUND #36 CL INV	26.00

TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS 276.00
=====

LONG-TERM CAPITAL GAIN DIVIDENDS

15% RATE CAPITAL GAIN DIVIDENDS

PIMCO FOREIGN BOND (US DOLLAR HEDGED) FU	38.00
PIMCO COMMODITY REAL RETURN STRATEGY INS	163.00
VANGUARD GNMA FUND #36 CL INV	10.00

TOTAL 15% RATE CAPITAL GAIN DIVIDENDS 210.00

TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS

210.00
=====

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM CAPITAL GAIN DIVIDENDS					276.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					210.	
19,082.00		1833. BB&T INTER US GOVT BD FUND TR SHS PROPERTY TYPE: SECURITIES 19,148.00					01/06/2005 -66.00	07/24/2009
17,490.00		1854.682 BB&T MID CAP VALUE FUND FUND #0 PROPERTY TYPE: SECURITIES 24,813.00					01/19/2007 -7,323.00	07/24/2009
1,923.00		240.964 BB&T CAPITAL APPRECIATION FUND F PROPERTY TYPE: SECURITIES 3,000.00					08/04/2008 -1,077.00	07/24/2009
10,349.00		1296.818 BB&T CAPITAL APPRECIATION FUND PROPERTY TYPE: SECURITIES 13,139.00					10/19/2004 -2,790.00	07/24/2009
8,295.00		796.02 BB&T INTERMEDIATE CORPORATE BOND PROPERTY TYPE: SECURITIES 8,000.00					08/04/2008 295.00	07/24/2009
47,395.00		4548.448 BB&T INTERMEDIATE CORPORATE BON PROPERTY TYPE: SECURITIES 46,218.00					03/05/2007 1,177.00	07/24/2009
76,133.00		8186.376 BB&T LARGE COMPANY VALUE FUND T PROPERTY TYPE: SECURITIES 110,735.00					10/19/2004 -34,602.00	07/24/2009
16,617.00		1888.327 BB&T SMALL CAP CL I FUND # 0314 PROPERTY TYPE: SECURITIES 21,564.00					01/19/2007 -4,947.00	07/24/2009
38,434.00		1440.026 FAIRHOLME FUND FD 1 PROPERTY TYPE: SECURITIES 43,460.00					08/04/2008 -5,026.00	07/24/2009
17,132.00		366. HARBOR INTL FD PROPERTY TYPE: SECURITIES 21,620.00					03/05/2007 -4,488.00	07/24/2009

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
10,700.00		154. ISHARES RUSSELL MIDCAP INDEX FUND PROPERTY TYPE: SECURITIES 15,572.00					03/05/2007 -4,872.00	07/24/2009
6,401.00		731.493 LEGG MASON WESTERN ASSET NON-US PROPERTY TYPE: SECURITIES 7,113.00					01/19/2007 -712.00	07/24/2009
1,587.00		151. BB&T INTER US GOVT BD FUND TR SHS PROPERTY TYPE: SECURITIES 1,533.00					01/06/2005 54.00	08/27/2009
2,364.00		245. BB&T SHORT INTER US GOVT INC TR SHS PROPERTY TYPE: SECURITIES 2,359.00					07/24/2009 5.00	08/27/2009
1,613.00		126. DODGE & COX INCOME FUND PROPERTY TYPE: SECURITIES 1,574.00					07/24/2009 39.00	08/27/2009
2,046.00		203. PIMCO FOREIGN BOND (US DOLLAR HEDGE PROPERTY TYPE: SECURITIES 1,967.00					07/24/2009 79.00	08/27/2009
2,371.00		222. VANGUARD GNMA FUND #36 CL INV PROPERTY TYPE: SECURITIES 2,362.00					07/24/2009 9.00	08/27/2009
16,287.00		1682.518 BB&T SHORT INTER US GOVT INC TR PROPERTY TYPE: SECURITIES 16,203.00					07/24/2009 84.00	10/05/2009
10,061.00		640. EATON VANCE LARGE CAP VALUE FUND CL PROPERTY TYPE: SECURITIES 9,677.00					08/27/2009 384.00	10/05/2009
19,019.00		878.9 FIDELITY ADV SMALL CAP I(298) PROPERTY TYPE: SECURITIES 17,678.00					08/27/2009 1,341.00	10/05/2009
1,389.00		27. HARBOR INTL FD PROPERTY TYPE: SECURITIES 1,595.00					03/05/2007 -206.00	10/05/2009

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
347.00		10. ISHARES MSCI EAFE SMALL CAP INDEX FU PROPERTY TYPE: SECURITIES 348.00					08/27/2009 -1.00	10/05/2009
1,017.00		58. LAZARD EMERGING MKTS PORTFOLIO INST PROPERTY TYPE: SECURITIES 941.00					08/27/2009 76.00	10/05/2009
8,791.00		851. PIMCO FOREIGN BOND (US DOLLAR HEDGE PROPERTY TYPE: SECURITIES 8,246.00					07/24/2009 545.00	10/05/2009
20,122.00		1423.028 VANGUARD MID CAP GROWTH FUND FU PROPERTY TYPE: SECURITIES 18,973.00					08/27/2009 1,149.00	10/05/2009
11,922.00		1107. VANGUARD GNMA FUND #36 CL INV PROPERTY TYPE: SECURITIES 11,778.00					07/24/2009 144.00	10/05/2009
2,777.00		244.493 FEDERATED TOTAL RETURN GOV'T BON PROPERTY TYPE: SECURITIES 2,797.00					10/05/2009 -20.00	11/09/2009
5,765.00		104. HARBOR INTL FD PROPERTY TYPE: SECURITIES 6,143.00					03/05/2007 -378.00	11/09/2009
4,762.00		129. ISHARES MSCI EAFE SMALL CAP INDEX F PROPERTY TYPE: SECURITIES 4,138.00					08/27/2009 624.00	11/09/2009
643.00		78. PIMCO COMMODITY REAL RETURN STRATEGY PROPERTY TYPE: SECURITIES 591.00					10/05/2009 52.00	11/09/2009
5,416.00		531. TCW TOTAL RETURN BOND FUND # 728 PROPERTY TYPE: SECURITIES 5,368.00					10/05/2009 48.00	11/09/2009
5,885.00		550.469 AMERICAN CENTURY DIVERSIFIED BON PROPERTY TYPE: SECURITIES 5,868.00					11/09/2009 17.00	12/09/2009

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
248.00		23.396 BB&T INTER US GOVT BD FUND TR SHS PROPERTY TYPE: SECURITIES 248.00					10/05/2009	12/09/2009
388.00		36.604 BB&T INTER US GOVT BD FUND TR SHS PROPERTY TYPE: SECURITIES 372.00					01/06/2005 16.00	12/09/2009
2,949.00		245.729 FEDERATED US GOVT SEC FD 2-5 YRS PROPERTY TYPE: SECURITIES 2,934.00					11/09/2009 15.00	12/09/2009
3,029.00		302. PIMCO FOREIGN BOND (US DOLLAR HEDGE PROPERTY TYPE: SECURITIES 2,943.00					11/09/2009 86.00	12/09/2009
5,884.00		575.726 TCW TOTAL RETURN BOND FUND # 728 PROPERTY TYPE: SECURITIES 5,821.00					10/05/2009 63.00	12/09/2009
1,669.00		67. INVESCO INTERNATIONAL GROWTH FUND CL PROPERTY TYPE: SECURITIES 1,676.00					11/09/2009 -7.00	12/23/2009
1,391.00		77. ARTISAN MID CAP VALUE #1464 CLD TO N PROPERTY TYPE: SECURITIES 1,274.00					11/09/2009 117.00	12/23/2009
378.00		36. BB&T INTER US GOVT BD FUND TR SHS PROPERTY TYPE: SECURITIES 380.00					11/09/2009 -2.00	12/23/2009
1,394.00		88. BB&T SPECIAL OPPORTUNITIES CL I FUND PROPERTY TYPE: SECURITIES 1,313.00					12/09/2009 81.00	12/23/2009
480.00		37. DODGE & COX INCOME FUND PROPERTY TYPE: SECURITIES 486.00					12/09/2009 -6.00	12/23/2009
3,763.00		222. EATON VANCE LARGE CAP VALUE FUND CL PROPERTY TYPE: SECURITIES 3,359.00					12/09/2009 404.00	12/23/2009

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
105.00		11. FEDERATED HIGH YIELD BOND INST CL FU PROPERTY TYPE: SECURITIES 101.00					10/05/2009	12/23/2009
654.00		76. FEDERATED MDT SMALL CAP GROWTH FUND PROPERTY TYPE: SECURITIES 621.00					10/05/2009	12/23/2009
187.00		19. FEDERATED MORTGAGE INSTITUTIONAL CLA PROPERTY TYPE: SECURITIES 189.00					12/09/2009	12/23/2009
196.00		16. FIDELITY ADVISOR STRATEGIC INC FD CL PROPERTY TYPE: SECURITIES 198.00					12/09/2009	12/23/2009
220.00		4.033 HARBOR INTL FD PROPERTY TYPE: SECURITIES 221.00					12/09/2009	12/23/2009
1,470.00		26.967 HARBOR INTL FD PROPERTY TYPE: SECURITIES 1,593.00					03/05/2007	12/23/2009
530.00		15. ISHARES MSCI EAFE SMALL CAP INDEX FU PROPERTY TYPE: SECURITIES 508.00					12/09/2009	12/23/2009
1,474.00		81. LAZARD EMERGING MKTS PORTFOLIO INST PROPERTY TYPE: SECURITIES 1,385.00					12/09/2009	12/23/2009
3,741.00		551. NEUBERGER & BERMAN LARGE CAP DISCIP PROPERTY TYPE: SECURITIES 3,459.00					12/09/2009	12/23/2009
90.00		9. PIMCO FOREIGN BOND (US DOLLAR HEDGED) PROPERTY TYPE: SECURITIES 87.00					07/24/2009	12/23/2009
93.00		10. T ROWE PRICE INSTITUTIONAL EMERGING PROPERTY TYPE: SECURITIES 92.00					12/09/2009	12/23/2009

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,413.00		115. TCW GROWTH EQUITIES FUND CL I PROPERTY TYPE: SECURITIES 1,322.00				11/09/2009	12/23/2009	91.00
194.00		18. VANGUARD GNMA FUND #36 CL INV PROPERTY TYPE: SECURITIES 195.00				12/09/2009	12/23/2009	-1.00
654.00		69. VIRTUS QUALITY SMALL CAP FUND CL I F PROPERTY TYPE: SECURITIES 611.00				11/09/2009	12/23/2009	43.00
318.00		30. BB&T INTER US GOVT BD FUND TR SHS PROPERTY TYPE: SECURITIES 305.00				01/06/2005	02/05/2010	13.00
306.00		20. BB&T SPECIAL OPPORTUNITIES CL I FUND PROPERTY TYPE: SECURITIES 289.00				08/27/2009	02/05/2010	17.00
460.00		35. DODGE & COX INCOME FUND PROPERTY TYPE: SECURITIES 460.00				12/09/2009	02/05/2010	
190.00		20. FEDERATED HIGH YIELD BOND INST CL FU PROPERTY TYPE: SECURITIES 183.00				10/05/2009	02/05/2010	7.00
199.00		20. FEDERATED MORTGAGE INSTITUTIONAL CLA PROPERTY TYPE: SECURITIES 199.00				12/09/2009	02/05/2010	
509.00		5. ISHARES LEHMAN CREDIT BOND FUND PROPERTY TYPE: SECURITIES 513.00				10/05/2009	02/05/2010	-4.00
233.00		20. TCW GROWTH EQUITIES FUND CL I PROPERTY TYPE: SECURITIES 225.00				10/05/2009	02/05/2010	8.00
9,680.00		1170.516 FEDERATED MDT SMALL CAP GROWTH PROPERTY TYPE: SECURITIES 9,559.00				11/09/2009	02/12/2010	121.00

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN(LOSS)							----- -58,532. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT INCOME	6,484.	6,253.
TOTAL	6,484.	6,253.

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
2008 REFUND	1,144.
TOTALS	----- 1,144. =====

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	1,000.			1,000.
TOTALS	1,000.	NONE	NONE	1,000.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES ON QUALIFIED FOR	132.	132.
FOREIGN TAXES ON NONQUALIFIED	15.	15.
TOTALS	147.	147.

THE EDITH L MUDD CHARITABLE TRUST

C/O

54-6354120

FORM 990PF, PART II - OTHER INVESTMENTS

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DESCRIPTION	COST/ FMV	C OR F	ENDING BOOK VALUE	ENDING FMV
-----	-----	-----	-----	-----
ALLIANZ OCC OPPORTUNITY #4624	C		9,585.	9,841.
BB&T SPECIAL OPP CL FD #0321	C		18,607.	20,960.
EATON VANCE LRG CAP VAL FD 223	C		50,326.	57,308.
ARTISAN MID CAP VALUE #1464	C		18,127.	20,902.
LAZARD EMERGING MKTS PORT #638	C		19,638.	22,218.
PIMCO COMMODITY REAL RTN STRAT	C		12,433.	13,269.
PIMCO FOREIGN BOND CL I #103	C		2,507.	2,655.
INVESCO INTERNATIONAL GROWTH FD	C		24,001.	25,682.
ISHARES MSCI EAFE SML CAP INDX	C		7,422.	8,150.
HARBOR INTERN'L FD INST CL #11	C		28,795.	25,848.
ISHARES LEHMAN CREDIT BOND FD	C		5,230.	5,224.
NEUBERGER & BERMAN LRG CP 1810	C		51,824.	56,922.
TCW GROWTH EQUITIES FUND CL I	C		19,538.	21,655.
VIRTUS QUALITY SML CP FD #1764	C		9,227.	9,958.
BB&T INTER US GVT CL I FD 0341	C		9,988.	10,456.
FEDERATED MORT INST CL I #835	C		5,191.	5,175.
VANGUARD GNMA FUND #36 CL INV	C		5,290.	5,339.
DODGE & COX INCOME FD #147	C		12,442.	13,001.
FEDERATED HIGH YLD BD INST 900	C		2,513.	2,606.
FIDELITY ADVISOR STRATEGIC 648	C		5,381.	5,342.
T ROWE PRICE INST EMER MKT 163	C		2,697.	2,732.
			-----	-----
TOTALS			320,762.	345,243.
			=====	=====

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

ROUNDING

3.

TOTAL

3.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

VA

THE EDITH L MUDD CHARITABLE TRUST

C/O

54-6354120

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:

BRANCH BANKING & TRUST CO

ADDRESS:

7823 NATIONAL SERVICE ROAD

GREENSBORO, NC 27409-9463

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 3,392.

TOTAL COMPENSATION: 3,392.

=====

RECIPIENT NAME:
AMERICAN CANCER SOCIETY INC
ADDRESS:
PROBATE & TRUST MANAGEMENT
OKLAHOMA CITY, OK 73162
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 4,163.

RECIPIENT NAME:
AMERICAN DIABETES ASSOCIATION
ADDRESS:
ESTATE ADMINISTRATION
ALEXANDRIA, VA 22311
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 4,163.

RECIPIENT NAME:
FIRST BAPTIST CHURCH
ADDRESS:
OF MARTINSVILLE
MARTINSVILLE, VA 24114
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE OF CHURCH
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
AMERICAN HEART ASSOCIATION
ADDRESS:
NATIONAL BEQUEST CENTER
ST. PETERSBURG, FL 33742
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 4,163.

RECIPIENT NAME:
FIRST UNITED METHODIST CHURCH
ADDRESS:
146 E MAIN STREET
MARTINSVILLE, VA 24112
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE OF CHURCH
FOUNDATION STATUS OF RECIPIENT:
N/A
AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:
PATRICK HENRY BOYS/GIRLS PLAN
ADDRESS:
ATTN EXECUTIVE DIRECTOR
BROOKNEAL, VA 24528
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
UNRESTRICTED SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 4,163.

TOTAL GRANTS PAID: 18,652.
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