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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

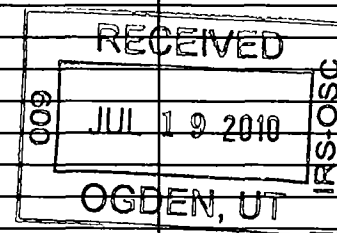
For calendar year 2009, or tax year beginning **03/01/09**, and ending **02/28/10**

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation PALMER HOME INC		A Employer identification number 51-0066737
	Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 1751	Room/suite	B Telephone number (see page 10 of the instructions) 302-678-3100
	City or town, state, and ZIP code DOVER DE 19903		C If exemption application is pending, check here ☐
			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,371,569		J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)	37,772			
2	Check ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	91,352	91,352		
4	Dividends and interest from securities	45,712	45,712		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10 STMT 1	-129,436			
b	Gross sales price for all assets on line 6a 2,292,575				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	45,400	137,064	0	
13	Compensation of officers, directors, trustees, etc				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule) STMT 2	11,400	8,550		2,850
c	Other professional fees (attach schedule) STMT 3	26,528	26,528		
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 4	1,146	127		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) STMT 5	101			101
24	Total operating and administrative expenses. Add lines 13 through 23	39,175	35,205		2,951
25	Contributions, gifts, grants paid	238,225			238,225
26	Total expenses and disbursements. Add lines 24 and 25	277,400	35,205	0	241,176
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-232,000			
b	Net investment income (if negative, enter -0-)		101,859		
c	Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2009)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,143,750	1,112,846	1,117,810
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	6,769	5,750	5,750
	10a Investments—U S and state government obligations (attach schedule) STMT 6	172,929	194,995	201,726
	b Investments—corporate stock (attach schedule) SEE STMT 7	2,446,694	2,372,998	2,431,936
	c Investments—corporate bonds (attach schedule) SEE STMT 8	701,130	552,683	614,347
	11 Investments—land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶			
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,471,272	4,239,272	4,371,569	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	4,471,272	4,239,272	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances (see page 17 of the instructions)	4,471,272	4,239,272		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,471,272	4,239,272		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,471,272
2 Enter amount from Part I, line 27a	2	-232,000
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	4,239,272
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,239,272

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED STATEMENT		P	VARIOUS	VARIOUS
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,292,575		2,422,011	-129,436
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-129,436
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	41,347

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	245,970	4,147,743	0.059302
2007	264,122	4,848,176	0.054479
2006	253,521	4,802,397	0.052791
2005	251,312	4,665,545	0.053866
2004	243,051	4,641,094	0.052369

2 Total of line 1, column (d)	2	0.272807
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054561
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,907,298
5 Multiply line 4 by line 3	5	213,186
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,019
7 Add lines 5 and 6	7	214,205
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	241,176

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,019
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	1,019
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,019
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	6,769
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	6,769
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,750
11	Enter the amount of line 10 to be Credited to 2010 estimated tax 5,750 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	X	
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ JEAN DELEO 18 CHADWICK DRIVE Located at ▶ DOVER, DE	Telephone no ▶ 302-697-2831 ZIP+4 ▶ 19901		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15	▶ ☐		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ▶ ☐	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	N/A	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ▶ 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b****X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEAN DELEO 18 CHADWICK DRIVE DOVER DE 19901	PRESIDENT 2.00	0	0	0
CAROL BRAVERMAN 108 OLD CAMDEN RD CAMDEN DE 19934	V PRESIDENT 1.00	0	0	0
JEAN HITCHENS 630 N STATE STREET DOVER DE 19901	SECRETARY 1.00	0	0	0
SUSAN ROSELLO 626 N STATE STREET DOVER DE 19901	FINANCE 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000▶ **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	

Total. Add lines 1 through 3

▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,841,002
b	Average of monthly cash balances	1b	90,798
c	Fair market value of all other assets (see page 24 of the instructions)	1c	35,000
d	Total (add lines 1a, b, and c)	1d	3,966,800
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,966,800
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	59,502
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,907,298
6	Minimum investment return. Enter 5% of line 5	6	195,365

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2009 from Part VI, line 5	2a	
b	Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes	1a	241,176
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1b	
b	Program-related investments—total from Part IX-B		
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	241,176
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,019
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	240,157

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ _____				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling **N/A**

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed	241,176	247,237	268,261	253,521	1,010,195
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	241,176	247,237	268,261	253,521	1,010,195
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	130,243	138,258	161,606	160,080	590,187
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

JEAN DELEO**PALMER HOME, INC., P.O. BOX 1751, DOVER DE 19903**

- b** The form in which applications should be submitted and information and materials they should include

LETTER FORM-BENEFIT TO ELDERLY

- c** Any submission deadlines

SEPTEMBER 1

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

501(C)(3) ORGANIZATION & BENEFIT ELDERLY

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 9				238,225
Total			3a	238,225
b Approved for future payment N/A				
Total			3b	

PH6737 PALMER HOME INC

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FYE: 2/28/2010

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Whom Sold	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
					Sale Price				
SEE ATTACHED STATEMENT	VARIOUS	VARIOUS	VARIOUS	PURCHASE		\$ 2,292,575	\$	\$	\$ -129,436
TOTAL						\$ 2,292,575	\$	\$ 0	\$ -129,436

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
RAYMOND F BOOK, JR. & CO., PA, C	\$ 11,400	\$ 8,550	\$	\$ 2,850
TOTAL	\$ 11,400	\$ 8,550	\$ 0	\$ 2,850

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MERRILL LYNCH INVESTMENT FEE	\$ 150	150	\$	\$
CONSULTANT FEE	26,378	26,378	\$	\$
TOTAL	\$ 26,528	\$ 26,528	\$ 0	\$ 0

Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN INVESTMENT TAX	\$ 127	127	\$	\$
FEDERAL EXCISE TAX	1,019			
TOTAL	\$ 1,146	\$ 127	\$ 0	\$ 0

PH6737 PALMER HOME INC
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Federal Statements

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
OFFICE	101			101
TOTAL	101	0	0	101

Federal Statements**Statement 6 - Form 990-PF, Part II, Line 10a - US and State Government Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$ 172,929	\$ 194,995	COST	\$ 201,726
TOTAL	<u>\$ 172,929</u>	<u>\$ 194,995</u>		<u>\$ 201,726</u>

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$ 2,446,694	\$ 2,372,998	COST	\$ 2,431,936
TOTAL	<u>\$ 2,446,694</u>	<u>\$ 2,372,998</u>		<u>\$ 2,431,936</u>

Statement 8 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$ 701,130	\$ 552,683	COST	\$ 614,347
TOTAL	<u>\$ 701,130</u>	<u>\$ 552,683</u>		<u>\$ 614,347</u>

PH6737 PALMER HOME INC

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Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

LETTER FORM-BENEFIT TO ELDERLY

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

SEPTEMBER 1

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

501(C)(3) ORGANIZATION & BENEFIT ELDERLY

PH6737 PALMER HOME INC

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Federal Statements

Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year

Name	Address	Relationship	Status	Purpose	Amount
BAY HEALTH	DOVER DE 19901	640 S STATE STREET		BENEFIT ELDERLY	4,000
DELAWARE HOSPICE	DOVER DE 19901	911 S SUPONT HWY		BENEFIT ELDERLY	20,000
FIRST STATE R C & D	MILFORD DE 19963	125 CAUSEY AVE-STE 108		BENEFIT ELDERLY	50,000
FOOD BANK OF DE	MILFORD DE 19963	1040 MATTLIND WAY		BENEFIT ELDERLY	26,100
FREDERICA SENIOR CENTER	FREDERICA DE 19946	P.O. BOX 165		BENEFIT ELDERLY	10,000
GENERATIONS HOME CARE	DOVER DE 19904	753 A WALKER ROAD		BENEFIT ELDERLY	20,000
HARRINGTON SENIOR CENTER	HARRINGTON DE 19952	102 FLEMMING STREET		BENEFIT ELDERLY	3,000
HARVEST YEARS SENIOR CENT	CAMDEN DE 19934	30 SOUTH STREET		BENEFIT ELDERLY	22,000
MILFORD SENIOR CENTER	MILFORD DE 19963	111 PARK AVENUE		BENEFIT ELDERLY	20,000
MODERN MATURITY SENIOR CE	DOVER DE 19904	1121 FORREST AVENUE		BENEFIT ELDERLY	20,000
SALVATION ARMY	DOVER DE 19903	P.O. BOX 123		BENEFIT ELDERLY	20,000
THE ARC OF DELAWARE	DOVER DE 19903	P.O. BOX 562		BENEFIT ELDERLY	10,000
PRESBYTERIAN HOMES, INC,	DOVER DE 19904	1175 MCKEE ROAD		BENEFIT ELDERLY	13,125
TOTAL					238,225

PALMER HOME, INC.
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<u>SAVINGS & TEMPORARY INVESTMENTS</u>	<u>BOOK VALUE</u> <u>2/28/2010</u>	<u>MARKET VALUE</u> <u>2/28/2010</u>	<u>MATURITY</u> <u>DATE</u>
MERRILL LYNCH - CMA	97,846	97,846	
AMER EXPRESS CENT BK - CD	50,000	50,012	4/29/2013
AMER EXPRESS CENT BK - CD	50,000	48,865	8/19/2014
BMW BANK OF NO AMER -CD	55,000	53,955	9/30/2014
BRANCH BNKG & TR CO -CD	75,000	76,428	6/20/2011
CAPITAL ONE BANK - CD	75,000	75,904	5/7/2013
CAPITAL ONE BANK - CD	25,000	25,642	5/9/2011
CAPMARK BANK -CD	75,000	74,200	5/29/2012
DISCOVER BANK -CD	75,000	76,089	5/7/2012
DISCOVER BANK -CD	100,000	98,379	7/15/2014
FST BK PUERTO RICO	25,000	25,452	7/23/2012
GE MONEY BANK -CD	75,000	76,017	10/31/2011
GOLDMAN SACHS BK -CD	75,000	76,540	6/25/2013
LEHMAN BROTHERS BK -CD	50,000	49,855	8/30/2010
M&I MARSHALL & ILSLEY -CD	50,000	50,864	8/16/2010
NBT BANK NA - CD	25,000	25,474	7/25/2011
PROVIDENT BK MARYLAND -CD	50,000	50,921	8/8/2012
SALLIE MAE BANK - CD	50,000	50,367	5/13/2014
SAVINGS BONDS	35,000	35,000	
	<u>1,112,846</u>	<u>1,117,810</u>	

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<u>U.S. AND STATE GOVERNMENT OBLIGATIONS</u>	<u>BOOK VALUE</u> <u>2/28/2010</u>	<u>MARKET VALUE</u> <u>2/28/2010</u>
FNMA PAC5465	2,061	2,054
FNMA P985720	2,215	2,244
US TREASURY NOTE	2,019	2,021
US TREASURY NOTE	6,703	6,780
US TREASURY NOTE	2,896	2,906
US TREASURY NOTE	8,936	8,812
US TREASURY NOTE	1,962	1,958
US TREASURY NOTE	1,998	2,018
US TREASURY NOTE	5,016	5,046
US TREASURY NOTE	4,961	4,986
FNMA P904079	580	643
FNMA P904132	17,475	18,909
FNMA P922039	9,692	10,379
FNMA P922039	550	577
FHLMC G1 2528	1,469	1,544
FHLMC G1 2674	11,983	13,035
FNMA P899509	3,011	3,305
FNMA P899509	4,442	4,626
FNMA P928240	2,730	2,920
FNMA P888435	1,014	1,044
FNMA P888356	1,389	1,462
FNMA P918244	3,236	3,436
FNMA P938289	622	639
FNMA P938289	5,677	5,749
FNMA P938289	11,939	12,136
FHLMC G1 2709	500	548
FNMA P937630	3,833	4,257
FHLMC G1 2769	493	533
FNMA P933446	6,525	6,596
FHLMC J0 6841	576	592
FNMA P257124	756	768
FNMA P972541	1,363	1,364
FNMA P936494	740	773
FNMA P959514	663	690
FHLMC J0 7634	726	767
FHLMC J0 7529	2,385	2,513
FNMA P963081	757	798
FNMA P963081	732	798
FNMA P963081	743	798
FNMA P983889	771	804

FHLMC J0 6483	1,402	1,471
FNMA P962057	5,279	5,497
FNMA P889299	3,247	3,379
FNMA P889749	739	745
FNMA P889749	747	745
FNMA P889749	6,763	6,708
FNMA P964289	597	636
FNMA P985730	604	653
FHLMC J0 8266	701	745
FNMA P973277	787	871
FHLMC G1 8283	519	544
FNMA P889709	1,344	1,379
FNMA PAA0712	606	614
FNMA P935050	14,861	15,015
FNMA P977171	12,759	12,874
FNMA P977171	749	757
FNMA P995687	1,924	1,982
FNMA P995529	674	677
FNMA PAA9716	1,964	1,981
FNMA P931693	2,590	2,625
	<u>194,995</u>	<u>201,726</u>

PALMER HOME, INC.
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<u>CORPORATE STOCK</u>	<u>#SHARES</u>	<u>BOOK VALUE</u> <u>2/28/2010</u>	<u>MARKET VALUE</u> <u>2/28/2010</u>
GLOBAL INCOME & CURRENCY FUND			
IVY ASSET STRATEGY FUND CL	2349	54,836	49,752
.7350 FRACTIONAL SHARE	0.735		16
BLACKROCK GLOBAL ALLOCATION FD INC	6943	125,699	114,421
.4990 FRACTIONAL SHARE	0.499		8
OPPENHEIMER DEVELOPING MKTS FD CL C	1841	50,007	48,915
.4940 FRACTIONAL SHARE	0.904		13
THORNBURG INTERNATIONAL VALUE FD C	4901	133,609	110,027
.9320 FRACTIONAL SHARE	0.932		21
ALCOA INC	1059	14,259	14,085
AMERIPRISE FINL INC	281	8,087	11,248
AT&T INC	977	29,717	24,239
AMN ELEC POWER CO	608	23,276	20,441
AMER EXPRESS COMPANY	428	17,441	16,345
ANADARKO PETE CORP	136	5,008	9,538
BAKER HUGHES INC	377	12,992	18,066
BLOCK H&R INC	455	7,140	7,862
BOSTON SCIENTIFIC CORP	2222	28,388	17,198
BRISTOL-MYERS SQUIBB CO	667	14,294	16,348
COMCAST CRP NEW CL A	1194	26,135	19,629
CVS CAREMARK CORP	354	10,255	11,948
CHEVRON CORP	336	22,032	24,293
CA INC	489	8,958	11,003
DELL INC	1228	23,659	16,259
DEVON ENERGY CORP NEW	264	16,718	18,179
DEAN FOODS CO NEW	751	15,320	10,957
ENSCO INTL LTD SPNSR ADR	339	15,321	14,974
FLEXTRONICS INTL LTD	2520	23,840	17,539
GAP INC DELAWARE	1002	17,971	21,543
GENERAL ELECTRIC	956	29,587	15,353
HONEYWELL INTL INC DEL	524	20,688	21,044
HEWLETT PACKARD CO DEL	190	7,660	9,650
HOLOGIC INC	1013	20,094	17,474
HOME DEPOT INC	775	19,143	24,180
INTEL CORP	1010	18,047	20,735
INTL BUSINESS MACHINES CORP IBM	240	22,081	30,518
JPMORGAN CHASE & CO	823	36,586	34,541
KRAFT FOODS INC VA CL A	923	29,198	26,241
KIMBERLY CLARK	395	25,152	23,992
LENNAR CORP	994	8,975	16,312

MORGAN STANLEY	535	15,742	15,076
MARATHON OIL CORP	534	14,852	15,459
MEADWESTVACO CORP	725	18,875	16,632
MBIA INC COM	1502	7,485	7,240
MATTEL INC COM	396	7,035	8,708
MOTOROLA INC	1964	21,193	13,277
PFIZER INC DEL PV\$0 05	1432	35,784	25,132
QWEST COMM INTL INC COM	4953	39,613	22,586
SARA LEE CORP	792	10,308	10,740
TENET HEALTHCARE CORP	2647	13,357	13,950
TEXTRON INC	377	7,095	7,510
TIME WARNER INC	655	24,526	19,021
TRAVELERS COS INC	654	30,038	34,394
TYCO INTL LTD, NAMEN-AKT	592	24,022	21,348
TYCO ELECTRONICS LTD	923	25,067	23,657
UNITED STS STL CORP NEW	337	10,706	17,841
VALERO ENERGY CORP NEW	585	15,045	10,249
WATSON PHARMACEUTICALS	577	15,945	22,959
YAHOO INC	785	12,211	12,018
WASTE MANAGEMENT INC NEW	360	12,159	11,887
ABBOTT LABS	413	20,418	22,418
ADOBE SYS DEL PV\$0.001	379	11,127	13,132
AMAZON COM INC	197	11,060	23,325
ALLERGAN INC	247	14,185	14,432
AMER EXPRESS COMPANY	371	10,682	14,168
AMGEN INC COM PV \$0 0001	409	22,405	23,153
APPLE INC	290	35,005	59,340
BAXTER INTERNTL INC	273	14,618	15,542
BECTON DICKINSON CO	137	9,945	10,668
BEST BUY CO INC	266	9,770	9,709
CITRIX SYSTEMS INC COM	370	15,248	15,914
CANADIAN NATURAL RES LTD	265	13,857	17,975
COACH INC	347	12,132	12,645
COVIDIEN LTD	351	17,789	17,241
CISCO SYSTEMS INC	1242	26,465	30,218
COCA COLA COM	403	22,495	21,246
COLGATE PALMOLIVE	226	18,202	18,744
CORNING INC	657	12,346	11,583
CUMMINS INC COM	257	9,612	14,592
DANAHER CORP DEL	170	11,138	12,575
DIRECTV GROUP HLDNGS CLA	333	8,687	11,272
E M C CORPORATION MASS	930	12,634	16,266
EBAY INC COM	770	18,436	17,725
EMERSON ELEC CO	291	10,485	13,776
FREEPRT-MCMRAN CPR & GLD	320	19,295	24,051
GOOGLE INC CL A	79	42,815	41,617
GILEAD SCIENCES INC COM	202	9,310	9,617
HEWLETT PACKARD CO DEL	747	29,775	37,940
INTEL CORP	794	11,631	16,301
INTL BUSINESS MACHINES CORP IBM	225	25,656	28,611
JPMORGAN CHASE & CO	448	11,574	18,803
JOHNSON AND JOHNSON COM	481	28,332	30,303

JOHNSON CONTROLS INC	450	10,948	13,995
LOWE'S COMPANIES INC	556	12,257	13,183
MEAD JOHNSON NUTRTION CO	387	16,939	18,305
MICROSOFT CORP	1973	47,529	56,566
OCCIDENTAL PETE CORP CAL	154	9,143	12,297
ORACLE CORP \$0 01 DEL	782	15,530	19,276
PARKER HANNIFIN CORP	220	11,357	13,268
PHILIP MORRIS INTL INC	420	18,196	20,572
PEPSICO INC	449	28,450	28,049
POTASH CORP SASKATCHEWAN	123	11,506	13,587
PROCTER & GAMBLE CO	621	32,603	39,297
QUALCOMM INC	389	19,155	14,270
RANGE RESOURCES CORP DEL	261	14,935	13,209
RAYTHEON CO DELAWARE NEW	352	18,388	19,796
ST JUDE MEDICAL INC	486	18,241	18,575
SCHLUMBERGER LTD	185	12,768	11,304
SOUTHWESTERN ENERGY CO	260	12,407	11,063
STAPLES INC	514	11,052	13,241
TEVA PHARMACTCL INDS ADR	215	10,520	12,902
TARGET CORP COM	421	21,001	21,690
3M COMPANY	189	15,447	15,148
TIME WARNER INC	522	11,788	15,159
UNITED PARCEL SVC CL B	206	11,319	12,100
UNITEDHEALTH GROUP INC	555	18,135	18,792
UNION PACIFIC CORP	259	12,953	17,449
UNITED TECHS CORP	433	23,312	29,725
VISA INC CL A SHRS	198	12,018	16,885
WAL-MART STORES INC	475	26,524	25,683
YAHOO INC	899	13,767	13,764
WYNN RESORTS LTD	167	11,662	10,616
LOOMIS SAYLES HI INCOME OPPORTUNITIES	1333	12,788	12,677
TOTAL		<u>2,372,998</u>	<u>2,431,936</u>

PALMER HOME, INC.
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<u>CORPORATE BONDS</u>	BOOK VALUE <u>2/28/2010</u>	MARKET VALUE <u>2/28/2010</u>
BELL ATLANTIC PENN	51,475	44,490
HSBC FINANCE CORP	49,453	52,673
HSBC FINANCE CORP	75,000	76,997
GOLDMAN SACHS GROUP INC	32,977	45,180
HSBC USA INC NEW	10,252	11,625
HSBC USA INC NEW	6,151	6,975
HSBC USA INC NEW	34,873	39,525
MORGAN STANLEY NEW MONEY	23,014	37,450
MORGAN STANLEY	13,099	21,400
ANHEUSER BUSCH COS INC	3,048	4,297
ALTRIA GROUP INC	4,216	4,955
BELLSOUTH CORP	2,031	2,142
BURLINGTN NORTH SANTA FE	6,100	6,014
NEWS AMERICA INC	1,986	2,069
GENL MOTORS ACCEPT CORP	4,864	5,933
GEORGIA PACIFIC CORP	2,310	2,993
HOME DEPOT INC	8,876	10,774
INTL PAPER CO	3,019	3,486
COMCAST CORP	8,695	9,386
CITIZENS COMMUNICATIONS	2,992	3,008
CREDIT SUISSE FB USA	3,927	4,274
CITIGROUP INC	4,764	4,972
CHESAPEAKE ENERGY CORP	2,056	2,085
CAPITAL ONE FINANCIAL CO	2,796	3,071
CONOCOPHILLIPS COMPANY	4,180	4,336
CSC HOLDINGS INC	2,038	2,055
DUKE ENERGY CORP	3,091	3,275
EMBARQ CORP	8,018	8,517
EL PASO NATURAL GAS	1,995	2,013
FEDERATED DEPT STORES	3,043	3,105
FORD MOTOR CREDIT CO	4,506	4,924
GENERAL ELEC CAP CORP	2,995	3,026
GENERAL ELEC CAP CORP SER MTN	4,890	5,222
JC PENNEY CORPORATION IN	2,730	2,707
KRAFT FOODS INC	3,074	3,266
MORGAN STANLEY	5,644	6,099
MARATHON OIL CORP	2,008	2,262
NABORS INDUSTRIES INC	5,599	6,357
NEWMONT MINING CORP	4,058	4,039
NISOURCE FINANCE CORP	1,021	1,042
OWENS CORNING INC	2,902	2,936
VODAFONE GROUP PLC	2,963	3,080
VALERO ENERGY CORP	6,459	6,714
REED ELSEVIER CAPITAL	2,060	2,330
SPRINT CAP CORP	10,140	8,332
SBC COMMUNICATIONS	5,045	4,975
SIMON PROPERTY GROUP INC	2,967	3,149
TIME WARNER INCORPORATED	1,964	2,115
TIME WARNER CABLE INC	5,285	5,376
UNITEDHEALTH GROUP	996	1,069

USG CORP	2,460	2,640
US'WEST TELECOM INC	2,579	2,752
WAL-MART STORES	4,506	4,877
WACHOVIA CORP	1,998	2,110
WHIRLPOOL CORP	2,052	2,329
XEROX CORPORATION	2,055	2,140
XTO ENERGY INC	2,975	3,287
USD GOLDMAN SACHS	8,931	9,611
USD TELECOM IT CAP	5,672	5,477
USD TELEFONICA EMIS	4,115	4,414
TALISMAN ENERGY	3,931	4,816
SHELL INTERNATIONAL FIN	3,085	3,349
CREDIT SUISSE CMO	18,769	25,147
COMM CMO	29,848	31,184
MCDONALD'S CORP	2,062	2,119
	<u>552,683</u>	<u>614,347</u>

PALMER HOME, INC.						
FORM 990						
FYE 2/28/10	PURCHASE	SALE		SALE		GAIN
INVESTMENT	DATE	DATE		PROCEEDS	COST	(LOSS)
CAPITAL GAINS						
50000SH NM HOUSEHOLD FIN CORP	03/15/04	03/10/09	LT	50,000	50,000	-
136SH GENENTECH INC NEW	01/15/08	03/13/09	LT	12,785	9,492	3,293
20SH MCDONALDS CORP	05/05/05	03/13/09	LT	1,048	597	451
24SH MCDONALDS CORP	04/27/06	03/13/09	LT	1,258	827	431
35SH PEPSICO INC	02/06/02	02/27/09	LT	1,707	1,705	2
2000SH JP MORGAN CHASE & 3.50% 09	05/10/07	03/16/09	LT	2,000	1,946	54
2000SH JP MORGAN CHASE & 3.50% 09	11/15/07	03/16/09	LT	2,000	1,978	22
112SH AT&T INC	06/01/04	04/27/09	LT	2,808	2,650	158
56SH CHEVRON CORP	06/01/04	04/27/09	LT	3,658	2,557	1,101
28SH INTL BUSINESS MACHINES	08/18/06	04/27/09	LT	2,801	2,234	567
1SH TIME WARNER CABLE INC	06/22/06	04/15/09	LT	28	8	20
222SH WATSON PHARMACEUTICALS	08/18/06	04/01/09	LT	6,704	5,682	1,022
70SH WATSON PHARMACEUTICALS	08/18/06	04/27/09	LT	2,164	1,792	372
98SH BAXTER INTERNTL INC	07/14/06	04/13/09	LT	4,936	3,655	1,281
2000SH INTL LEASE FIN 3.50% 2009	05/10/07	04/01/09	LT	2,000	1,942	58
29SH APPLE INC	03/29/07	05/13/09	LT	3,500	2,717	783
94SH BECTON DICKINSON CO	05/05/05	05/12/09	LT	5,944	5,589	355
9SH BECTON DICKINSON CO	04/27/06	05/12/09	LT	569	562	7
116SH COCA COLA COM	02/08/06	04/30/09	LT	5,021	4,775	246
18SH COCA COLA COM	04/27/06	04/30/09	LT	779	757	22
27SH COCA COLA COM	06/29/06	04/30/09	LT	1,169	1,164	5
65SH COLGATE PALMOLIVE	10/25/06	05/19/09	LT	4,162	4,059	103
2SH PEPSICO INC	02/06/02	04/30/09	LT	100	97	3
5SH PEPSICO INC	02/07/02	04/30/09	LT	251	242	9
131SH BAXTER INTERNTL INC	07/14/06	06/02/09	LT	6,349	4,886	1,463
27SH COLGATE PALMOLIVE	10/25/06	06/25/09	LT	1,925	1,686	239
77SH COLGATE PALMOLIVE	12/04/06	06/25/09	LT	5,491	5,097	394
4SH COLGATE PALMOLIVE	08/03/07	06/25/09	LT	285	268	17
100000SH CD LASALLE BANK MIDWEST	06/29/04	07/09/09	LT	100,000	100,000	-
17SH INTL BUSINESS MACHINES	08/18/06	07/21/09	LT	1964	1356	608
923S LSI CORPORATION	01/07/08	07/08/09	LT	4108	4107	1
88SH COCA COLA COM	06/29/06	07/24/09	LT	4,321	3,793	528
79SH COCA COLA COM	01/03/07	07/24/09	LT	3,879	3,852	27
82SH COLGATE PALMOLIVE	08/03/07	07/20/09	LT	6,014	5,494	520
89SH DANAHER CORP DEL	11/14/05	07/20/09	LT	5,584	4,853	731
47SH OCCIDENTAL PETE CORP CAL	01/25/08	07/24/09	LT	3,365	3,097	268
50000SH CD JPMORGAN CHASE BK	07/31/06	08/10/09	LT	50,000	50,000	-
10SH CHEVRON CORP	06/01/04	08/07/09	LT	696	457	239
24SH CHEVRON CORP	06/01/04	08/07/09	LT	1,670	1,476	194
8SH TRAVELERS COS INC	08/18/06	08/14/09	LT	376	357	19
120SH GILEAD SCIENCES INC	10/22/07	08/21/09	LT	5,536	5,106	430

290SH ORACLE CORP \$0.01 DEL	08/24/07	08/07/09	LT	6,226	5,714	512
5000SH WACHOVIA CORP	01/30/08	07/31/09	LT	5,144	5,003	141
50000SH SOUTHWESTERN BELL	08/04/97	09/28/09	LT	51,386	51,369	17
29SH CHEVRON CORP	06/01/04	09/17/09	LT	2,106	1,783	323
16SH HEWLETT PACKARD CO	04/05/07	08/28/09	LT	717	667	50
9SH HEWLETT PACKARD CO	04/05/07	09/02/09	LT	397	375	22
26SH CHEVRON CORP	06/01/04	10/14/09	LT	1,958	1,599	359
22SH MATTEL INC	08/18/06	10/19/09	LT	442	400	42
50000SH CREDIT SUISSE FB	04/26/02	11/12/09	LT	54,246	49,879	4,367
12SH KIMBERLY CLARK	08/18/06	11/05/09	LT	760	740	20
1000SH ANHEUSER-BUSCH CO 6.45% 3	10/22/08	11/12/09	LT	1,026	762	264
1000SH BK OF AMER CORP 6.25% 2012	09/14/07	11/12/09	LT	1,072	1,020	52
1000SH GENL MTRS ACCEPT 6.87% 12	08/15/07	11/12/09	LT	943	910	33
2000SH HOME DEPOT INC 5.87% 2036	09/27/07	11/12/09	LT	1,903	1,705	198
2000SH COMCAST CORP 5.65% JUN 15	05/10/07	11/12/09	LT	1,850	1,845	5
1000SH CITIGROUP INC 5.00% 2014	09/14/07	11/12/09	LT	978	961	17
1000SH DUKE ENERGY CORP 6.25% 12	05/10/07	11/13/09	LT	1,087	1,022	65
1000SH KRAFT FOODS INC 6.25% 2012	05/10/07	11/12/09	LT	1,085	1,021	64
1000SH MORGAN STANLEY 4.75% 2014	05/10/07	11/12/09	LT	1,015	957	58
1000SH VODAFONE GROUP PL 6.15% 37	05/10/07	11/12/09	LT	1,039	994	45
1000SH WAL-MART STORES 5.25% 2035	05/10/07	11/12/09	LT	962	918	44
1000SH WACHOVIA CORP 5.75% 2018	01/30/08	11/12/09	LT	1,040	1,001	39
2000SH GOLDMAN SACHS GRO 5.15% 1	12/21/07	11/12/09	LT	2,120	1,985	135
10000SH FNMA P904132 05%2036 COR	11/14/07	11/12/09	LT	7,641	7,062	579
15000SH FNMA P899509 05 50%2037	07/16/07	11/12/09	LT	10,636	9,683	953
13000SH FNMA P889299 06%2038 COR	04/07/08	11/12/09	LT	11,486	11,116	370
13000SH FNMA P889299 06%2038 COR	04/07/08	11/18/09	LT	11,567	11,116	451
32SH MONSANTO CO NEW DEL COM	12/29/06	10/30/09	LT	2,204	1,681	523
48SH MONSANTO CO NEW DEL COM	01/03/07	10/30/09	LT	3,306	2,546	760
106SH MICROSOFT CORP	05/22/06	11/04/09	LT	2,996	2,427	569
1SH AOL INC	03/28/07	12/14/09	LT	25	25	0
3SH BRISTOL-MYERS SQUIBB CO	07/11/08	12/14/09	LT	78	63	15
26SH BRISTOL-MYERS SQUIBB CO	07/21/08	12/14/09	LT	675	570	105
10SH CHEVRON CORP	06/01/04	11/25/09	LT	797	615	183
82SH GAP INC DELAWARE	07/25/07	12/23/09	LT	1,709	1,460	249
20SH HEWLETT PACKARD CO DEL	04/05/07	11/25/09	LT	1,001	833	168
12SH HEWLETT PACKARD CO DEL	04/05/07	12/04/09	LT	597	500	97
13SH KIMBERLY CLARK	08/18/06	12/04/09	LT	863	802	61
16SH KIMBERLY CLARK	08/18/06	12/16/09	LT	1,045	987	57
14SH WATSON PHARMACEUTICALS	08/18/06	12/17/09	LT	531	358	172
58SH GILEAD SCIENCES INC COM	10/22/07	12/16/09	LT	2,509	2,468	40
23SH INTL BUSINESS MACHINES	04/15/08	11/25/09	LT	2,936	2,690	246
51SH INTL BUSINESS MACHINES	04/15/08	12/16/09	LT	6,573	5,965	608
2000SH BK OF AMER CORP 6.25% 2012	09/14/07	12/15/09	LT	2,154	2,038	115
1000SH BK OF AMER CORP 6.25% 2012	04/04/08	12/15/09	LT	1,077	1,044	32
1000SH BK OF AMER CORP 6.25% 2012	04/02/08	12/15/09	LT	1,077	1,035	42

5SH ANADARKO PETE CORP	11/14/08	01/21/10	LT	327	189	139
1SH ANADARKO PETE CORP	11/20/08	01/21/10	LT	65	32	33
4SH UNITED STS STL CORP NEW	11/11/08	01/08/10	LT	264	130	134
13SH UNITED STS STL CORP NEW	11/14/08	01/08/10	LT	857	391	466
13SH UNITED STS STL CORP NEW	11/14/08	01/08/10	LT	835	391	444
7SH UNITED STS STL CORP NEW	11/24/08	01/14/10	LT	441	195	246
4SH UNITED STS STL CORP NEW	11/24/08	01/19/10	LT	257	112	146
7SH UNITED STS STL CORP NEW	11/25/08	01/19/10	LT	450	194	256
12SH AMAZON COM INC COM	12/04/08	01/06/10	LT	1,605	568	1,036
45SH CANADIAN NATURAL RES LTD	07/05/05	01/26/10	LT	2,957	1,733	1,224
13SH GILEAD SCIENCES INC COM	10/22/07	01/04/10	LT	565	553	12
300SH INTEL CORP	12/09/08	01/21/10	LT	6,247	4,317	1,931
131SH LOWE'S COMPANIES INC	12/04/08	12/31/09	LT	3,083	2,912	171
62SH LOWE'S COMPANIES INC	12/04/08	01/06/10	LT	1,420	1,378	42
118SH PETRLEO BRAS VTG SPD ADR	07/02/07	01/25/10	LT	4,982	3,679	1,303
128SH PETRLEO BRAS VTG SPD ADR	07/12/07	01/25/10	LT	5,405	4,304	1,101
18SH PETRLEO BRAS VTG SPD ADR	10/29/08	01/25/10	LT	760	434	326
11000SH FNMA P889299 6%2038 COR	04/07/08	01/11/10	LT	9,490	9,147	344
50000 CD TRANSPORT ALLIANCE	09/21/04	02/17/10	LT	50,145	50,000	145
9SH ANADARKO PETE CORP	11/20/08	02/03/10	LT	600	290	310
6SH ANADARKO PETE CORP	11/20/08	02/16/10	LT	406	193	213
2SH ANADARKO PETE CORP	11/24/08	02/16/10	LT	135	73	62
8SH ANADARKO PETE CORP	11/24/08	02/18/10	LT	559	294	265
5SH INTL BUSINESS MACHINES	08/18/06	02/16/10	LT	623	399	224
91SH MATTEL INC COM	08/18/06	02/01/10	LT	1,830	1,656	174
152SH MATTEL INC COM	08/18/06	02/08/10	LT	3,089	2,766	323
43SH MATTEL INC COM	08/18/06	02/10/10	LT	875	783	92
15SH MATTEL INC COM	08/18/06	02/11/10	LT	307	273	34
36SH MATTEL INC COM	08/18/06	02/12/10	LT	753	655	98
56SH MATTEL INC COM	08/18/06	02/16/10	LT	1,187	1,019	168
30SH MATTEL INC COM	08/18/06	02/16/10	LT	636	546	90
2SH MATTEL INC COM	08/18/06	02/17/10	LT	43	36	7
40SH MATTEL INC COM	08/18/06	02/17/10	LT	864	728	136
2SH MATTEL INC COM	08/18/06	02/18/10	LT	43	36	7
24SH MATTEL INC COM	08/18/06	02/23/10	LT	520	437	83
11SH MATTEL INC COM	01/02/08	02/23/10	LT	238	209	29
36SH OCCIDENTAL PETE CORP CAL	01/25/08	01/28/10	LT	2,744	2,372	372
3SH OCCIDENTAL PETE CORP CAL	09/10/08	01/28/10	LT	229	211	18
51SH OCCIDENTAL PETE CORP CAL	09/10/08	02/05/10	LT	3,884	3,587	297
10SH OCCIDENTAL PETE CORP CAL	10/29/08	02/05/10	LT	761	524	237
16SH OCCIDENTAL PETE CORP CAL	01/06/09	02/05/10	LT	1,218	1,002	216
2000 UNITEDHEALTH GROU 5.37% 16	05/10/07	02/09/10	LT	2,138	1,986	152
1000 UNITEDHEALTHGROU 5.37% 16	11/15/07	02/09/10	LT	1,069	996	73
			LT			-
SUBTOTAL LT GAIN				646,845	604,358	42,487

22SH ANADARKO PETE CORP	10/27/08	03/23/09	ST	941	612	329
66SH WSTN DIGITAL CORP DEL	03/04/09	03/19/09	ST	1,167	967	200
22SH GENENTECH INC NEW	10/29/08	03/13/09	ST	2,068	1,760	308
40SH GENENTECH INC NEW	11/13/08	03/13/09	ST	3,760	3,210	550
101SH KOHLS CORP WISC PV 1CT	10/22/08	03/13/09	ST	3,804	3,058	746
18SH KOHLS CORP WISC PV 1CT	10/29/08	03/13/09	ST	678	577	101
14SH ANADARKO PETE CORP	10/27/08	04/27/09	ST	588	390	198
11SH ANADARKO PETE CORP	11/03/08	04/27/09	ST	462	359	103
3SH BAKER HUGHES INC	02/02/09	04/27/09	ST	102	100	2
49SH INVESCO LTD	10/10/08	04/13/09	ST	848	623	225
34SH INVESCO LTD	10/10/08	04/27/09	ST	477	432	45
48SH KLA TENCOR CORP PV\$0.001	11/17/08	04/27/09	ST	1,246	845	401
40SH LAUDER ESTEE COS INC A	12/02/08	04/27/09	ST	1,127	1,052	75
17SH LAZARD LTD CL A	12/11/08	04/27/09	ST	546	506	40
95SH LENNAR CORP	10/13/08	04/27/09	ST	954	883	71
45SH MARATHON OIL CORP	12/19/08	04/27/09	ST	1,333	1,152	181
69SH AMAZON COM INC COM	12/04/08	03/27/09	ST	4,895	3,268	1,627
216SH BHP BILLITON LTD	02/09/09	04/09/09	ST	10,116	10,097	19
11SH FPL GROUP INC	10/29/08	01/14/09	ST	554	510	44
103SH FREEPRT-MCMRAN CPR & GLD	02/05/09	04/07/09	ST	4,232	2,926	1,306
485SH JUNIPER NETWORKS INC	11/20/08	04/06/09	ST	7,753	6,581	1,172
16SH KOHLS CORP WISC PV 1CT	10/29/08	03/30/09	ST	664	513	151
95SH KOHLS CORP WISC PV 1CT	10/30/08	03/30/09	ST	3,943	3,185	758
211SH WYETH	11/17/08	04/14/09	ST	8,900	7,016	1,884
2000SH INTL LEASE FIN 3.50% 2009	04/04/08	04/01/09	ST	2,000	1,987	13
14SH ANADARKO PETE CORP	11/03/08	05/04/09	ST	669	457	212
2SH ANADARKO PETE CORP	11/14/08	05/04/09	ST	95	75	20
625SH ABB LTD	03/25/09	05/13/09	ST	9,034	8,802	232
38SH ABB LTD	03/25/09	05/14/09	ST	565	535	30
146SH DEERE CO	03/23/09	05/22/09	ST	6,264	4,943	1,321
100SH FREEPRT-MCMRAN CPR & GLD	02/05/09	05/13/09	ST	4,641	2,841	1,800
45SH KOHLS CORP WISC PV 1CT	10/30/08	05/01/09	ST	1,912	1,509	403
148SH KOHLS CORP WISC PV 1CT	11/21/08	05/01/09	ST	6,287	3,779	2,508
64SH POTASH CORP SASKATCHEWAN	12/16/08	05/04/09	ST	6,108	4,762	1,346
56SH POTASH CORP SASKATCHEWAN	02/04/09	05/04/09	ST	5,345	4,475	870
29SH QUALCOMM INC	10/29/08	05/13/09	ST	1,159	1,138	21
13SH QUAL COMM INC	12/16/08	05/13/09	ST	520	455	65
139SH TARGET CORP	03/13/09	05/13/09	ST	5,599	4,061	1,538
34SH INVESCO LTD	10/10/08	06/11/09	ST	630	432	198
9SH KLA TENCOR CORP	11/17/08	06/16/09	ST	229	159	70
12SH KLA TENCOR CORP	11/18/08	06/16/09	ST	305	199	106
46SH TYCO ELECTRONICS LTD		06/26/09	ST	-	-	-
14SH UNITED STS STL CORP NEW	11/07/08	06/02/09	ST	514	476	38
1SH CNOOC LTD ADR	04/14/09	06/17/09	ST	123	113	10
511SH CA INC	03/02/09	05/28/09	ST	8,650	8,615	35
159SH TARGET CORP	03/13/09	05/29/09	ST	6,187	4,645	1,542

161SH TARGET CORP	03/25/09	05/29/09	ST	6,265	5,314	951
58SH VERIZON COMMUNICATNS COM	10/27/08	06/01/09	ST	1,703	1,606	97
199SH VERIZON COMMUNICATNS COM	11/12/08	06/01/09	ST	5,844	5,830	14
2000SH BOEING CO	04/22/09	06/24/09	ST	2,108	2,097	11
13SH INVESCO LTD	10/10/08	07/02/09	ST	225	165	60
7SH INVESCO LTD	10/10/08	07/21/09	ST	130	89	41
4SH INVESCO LTD	10/10/08	07/24/09	ST	77	51	26
45SH INVESCO LTD	10/29/08	07/24/09	ST	862	675	187
8SH INVESCO LTD	11/21/08	07/24/09	ST	153	71	82
30SH INVESCO LTD	11/21/08	07/28/09	ST	593	267	326
28SH INVESCO LTD	12/22/08	07/28/09	ST	553	364	189
97SH INVESCO LTD	01/14/09	07/28/09	ST	1,916	1,200	716
34SH INVESCO LTD	03/24/09	07/28/09	ST	672	484	188
8SH KLA TENCOR CORP	11/18/08	07/15/09	ST	228	133	95
23SH KLA TENCOR CORP	11/24/08	07/15/09	ST	654	386	268
8SH KLA TENCOR CORP	11/24/08	07/17/09	ST	238	134	104
11SH KLA TENCOR CORP	11/24/08	07/20/09	ST	328	185	143
19SH KLA TENCOR CORP	11/24/08	07/21/09	ST	557	319	238
7SH KLA TENCOR CORP	11/24/08	07/22/09	ST	215	118	97
11SH KLA TENCOR CORP	12/08/08	07/22/09	ST	338	214	124
3SH KLA TENCOR CORP	12/08/08	07/23/09	ST	93	58	35
12SH KLA TENCOR CORP	12/08/08	07/24/09	ST	371	233	138
12SH KLA TENCOR CORP	12/08/08	07/27/09	ST	378	233	145
2SH KLA TENCOR CORP	01/13/09	07/27/09	ST	63	42	21
12SH KLA TENCOR CORP	01/13/09	07/28/09	ST	381	253	128
118SH LSI CORPORATION	12/22/08	07/08/09	ST	525	419	106
41SH LSI CORPORATION	02/05/09	07/08/09	ST	183	147	36
2SH LENNAR CORP	10/13/08	07/28/09	ST	22	19	3
5SH LENNAR CORP	10/13/08	07/28/09	ST	57	46	11
46SH TYCO ELECTRONICS LTD		06/26/09	ST	-	-	-
265SH BRISTOL-MYERS SQUIBB CO	11/17/08	07/20/09	ST	5,254	5,247	7
103SH BRISTOL-MYERS SQUIBB CO	11/17/08	07/21/09	ST	2,064	2,039	25
73SH CNOOC LTD	04/14/09	06/29/09	ST	9,149	8,223	926
11SH CNOOC LTD	04/14/09	06/29/09	ST	1,384	1,239	145
60SH CELGENE CORP	05/27/09	07/20/09	ST	2,801	2,457	344
48SH CELGENE CORP	05/28/09	07/20/09	ST	2,241	1,986	255
38SH COCA COLA COM	10/29/08	07/24/09	ST	1,866	1,707	159
22SH COLGATE PALMOLIVE	10/07/08	07/20/09	ST	1,614	1,610	4
39SH COLGATE PALMOLIVE	10/29/08	07/20/09	ST	2,860	2,415	445
148SH FREEPRT-MCMRAN CPR & GLD	02/05/09	07/07/09	ST	6,775	4,205	2,570
126SH FREEPRT-MCMRAN CPR & GLD	02/06/09	07/07/09	ST	5,768	3,781	1,987
52SH FREEPRT-MCMRAN CPR & GLD	04/30/09	07/07/09	ST	2,381	2,216	165
39SH GOLDMAN SACHS GROUP INC	03/13/09	07/08/09	ST	5,299	3,794	1,505
46SH GENERAL MILLS	03/27/09	07/20/09	ST	2,705	2,337	368
142SH GENERAL MILLS	03/30/09	07/20/09	ST	8,351	7,130	1,221
96SH GENERAL MILLS	05/13/09	07/20/09	ST	5,646	5,144	502

94SH SCHLUMBERGER LTD	11/24/08	07/07/09	ST	4,733	4,324	409
5SH XTO ENERGY INC	10/29/08	06/29/09	ST	192	169	23
2000SH TRANS-CANADA PIPE	01/07/09	07/22/09	ST	2,333	2,028	305
2000SH WEATHERFORD INTL	01/06/09	07/24/09	ST	1,876	1,488	388
19SH KLA TENCOR CORP	01/13/09	07/30/09	ST	592	401	191
8SH KLA TENCOR CORP	01/13/09	08/04/09	ST	257	169	88
15SH KLA TENCOR CORP	01/13/09	08/12/09	ST	469	317	152
19SH KLA TENCOR CORP	01/13/09	08/14/09	ST	585	401	184
21SH KLA TENCOR CORP	01/13/09	08/25/09	ST	657	444	213
21SH KLA TENCOR CORP	01/23/09	08/25/09	ST	657	404	253
14SH KLA TENCOR CORP	02/19/09	08/25/09	ST	438	244	194
25SH KLA TENCOR CORP	02/19/09	08/26/09	ST	793	436	357
10SH LAUDER ESTE COS INC	12/02/08	07/30/09	ST	367	263	104
22SH LAUDER ESTE COS INC	12/08/08	07/30/09	ST	808	613	195
4SH LAUDER ESTE COS INC	12/08/08	08/07/09	ST	151	111	40
9SH LAUDER ESTE COS INC	12/17/08	08/07/09	ST	339	272	67
9SH LAUDER ESTE COS INC	12/17/08	08/13/09	ST	336	272	64
4SH LAUDER ESTE COS INC	12/17/08	08/14/09	ST	147	121	26
26SH LAZARD LTD CL A	12/11/08	08/13/09	ST	977	773	204
31SH LENNAR CORP	10/13/08	07/30/09	ST	365	288	77
13SH LENNAR CORP	10/15/08	07/30/09	ST	154	114	40
24SH LENNAR CORP	10/17/08	07/30/09	ST	283	205	78
60SH LENNAR CORP	10/17/08	08/07/09	ST	826	513	313
8SH LENNAR CORP	10/17/08	08/14/09	ST	106	68	38
73SH LENNAR CORP	10/17/08	08/21/09	ST	1,058	624	434
18SH LENNAR CORP	10/23/08	08/21/09	ST	262	141	121
3SH LENNAR CORP	10/23/08	08/24/09	ST	45	24	21
11SH LENNAR CORP	10/23/08	08/26/09	ST	171	86	85
5SH UNITED STS STL CORP NEW	11/07/08	08/25/09	ST	222	169	53
7SH UNITED STS STL CORP NEW	11/11/08	08/25/09	ST	311	228	83
4SH UNITED STS STL CORP NEW	11/11/08	08/26/09	ST	173	130	43
150SH EMERSON ELEC CO	04/09/09	08/04/09	ST	5,260	4,792	468
312SH INTEL CORP	12/09/08	08/07/09	ST	5,786	4,489	1,297
130SH LOWE'S COMPANIES INC	12/04/08	08/06/09	ST	2,924	2,889	35
300SH MORGAN STANLEY	05/21/09	09/25/09	ST	5,390	3,945	1,445
1650SH MORGAN STANLEY	05/21/09	09/25/09	ST	29,756	21,698	8,058
800SH MORGAN STANLEY	05/21/09	09/25/09	ST	14,435	10,520	3,915
67SH AMAZON COM INC	12/04/08	09/02/09	ST	5,216	3,173	2,043
47SH AMERICAN TOWER CORP	10/29/08	09/25/09	ST	1,696	1,453	243
137SH CELGENE CORP	05/28/09	09/18/09	ST	7,245	5,669	1,576
91SH CUMMINS INC	04/24/09	09/21/09	ST	4,054	2,992	1,062
18SH NORTHN TRUST CORP	10/29/08	09/18/09	ST	1,055	1,018	37
105SH TIME WARNER INC	05/04/09	09/18/09	ST	3,080	2,517	563
127SH UNITED STS STL CORP	05/04/09	09/04/09	ST	5,357	3,993	1,364
33SH UNITED STS STL CORP	05/04/09	09/11/09	ST	1,545	1,038	507
112SH UNITED STS STL CORP	06/10/09	09/11/09	ST	5,244	4,455	789

129SH UNITED STS STL CORP	07/20/09	09/11/09	ST	6,040	5,016	1,024
7SH ANADARKO PETE CORP	11/14/08	09/16/09	ST	453	264	189
5SH ANADARKO PETE CORP	11/14/08	09/22/09	ST	316	188	128
6SH ANADARKO PETE CORP	11/14/08	09/25/09	ST	372	226	146
25SH CA INC	04/16/09	09/02/09	ST	510	437	73
4SH KLA TENCOR CORP PV\$0.001	02/19/09	08/27/09	ST	126	70	56
6SH KLA TENCOR CORP PV\$0.001	02/26/09	08/27/09	ST	190	108	82
12SH KLA TENCOR CORP PV\$0.001	02/27/09	08/27/09	ST	379	210	169
13SH KLA TENCOR CORP PV\$0.001	02/27/09	08/28/09	ST	414	227	187
12SH KLA TENCOR CORP PV\$0.001	03/03/09	08/28/09	ST	382	195	187
31SH KLA TENCOR CORP PV\$0.001	03/03/09	09/04/09	ST	974	504	470
14SH KLA TENCOR CORP PV\$0.001	03/20/09	09/04/09	ST	440	277	163
17SH KLA TENCOR CORP PV\$0.001	05/20/09	09/04/09	ST	534	453	81
3SH KLA TENCOR CORP PV\$0.001	05/21/09	09/04/09	ST	94	78	16
45SH KLA TENCOR CORP PV\$0.001	06/24/09	09/04/09	ST	1,414	1,077	337
64SH LENNAR CORP	10/23/08	09/17/09	ST	1,105	501	604
9SH LAUDER ESTE COS INC	12/17/08	10/09/09	ST	355	272	83
7SH LAUDER ESTE COS INC	12/19/08	10/09/09	ST	276	207	69
3SH LAUDER ESTE COS INC	12/19/08	10/19/09	ST	125	89	36
14SH LAUDER ESTE COS INC	12/26/08	10/19/09	ST	583	412	171
1SH LAUDER ESTE COS INC	12/30/08	10/19/09	ST	42	30	12
6SH LAUDER ESTE COS INC	12/30/08	10/20/09	ST	250	180	70
15SH LAUDER ESTE COS INC	12/30/08	10/21/09	ST	640	450	190
8SH LAUDER ESTE COS INC	12/30/08	10/26/09	ST	337	240	97
8SH LAZARD LTD CL A	12/11/08	10/20/09	ST	329	238	91
14SH LAZARD LTD CL A	12/11/08	10/22/09	ST	560	416	144
3SH LAZARD LTD CL A	12/11/08	10/26/09	ST	120	89	31
7SH LAZARD LTD CL A	01/14/09	10/26/09	ST	280	175	105
439SH ASML HLDG N.V. NEW YORK	08/07/09	10/20/09	ST	12,979	11,291	1,688
170SH BROADCOM CORP CALIF	05/28/09	10/12/09	ST	5,084	4,205	879
111SH QUALCOMM INC	12/16/08	10/08/09	ST	4,605	3,885	720
130SH QUALCOMM INC	01/15/09	10/08/09	ST	5,393	4,421	972
118SH QUALCOMM INC	03/05/09	10/08/09	ST	4,896	4,094	802
95SH QUALCOMM INC	04/16/09	10/08/09	ST	3,941	3,895	46
70SH TRANSOCEAN LTD	05/21/09	10/13/09	ST	6,127	5,036	1,091
3000SH BUNGE LTD FIN CO	06/05/09	10/27/09	ST	3,458	3,077	381
4000SH CATERPILLAR FINANCIAL SE	02/10/09	10/01/09	ST	4,422	3,999	423
1000SH CATERPILLAR FINANCIAL SE	05/06/09	10/01/09	ST	1,106	1,043	63
50SH BLOCK H&R INC	05/14/09	11/23/09	ST	1,034	694	340
2SH LAUDER ESTEE COS INC	12/30/08	10/28/09	ST	81	60	21
10SH LAUDER ESTEE COS INC	12/30/08	11/02/09	ST	436	300	136
19SH LAUDER ESTEE COS INC	01/05/09	11/02/09	ST	828	584	244
26SH LAUDER ESTEE COS INC	01/16/09	11/02/09	ST	1,133	676	457
10SH LAUDER ESTEE COS INC	02/24/09	11/02/09	ST	436	236	200
16SH LAUDER ESTEE COS INC	02/24/09	11/02/09	ST	697	377	320
21SH LAUDER ESTEE COS INC	03/27/09	11/02/09	ST	915	539	376

57SH LAUDER ESTEE COS INC	04/06/09	11/02/09	ST	2,484	1,518	966
7SH LAUDER ESTEE COS INC	04/14/09	11/02/09	ST	305	184	121
1000SH ALTRIA GROUP INC 9.25% 19	02/04/09	11/12/09	ST	1,194	1,027	167
1000SH BELL SOUTH CORP 5.20% 2016	02/02/09	11/12/09	ST	1,050	990	60
2000SH CVS CORP 4.87% SEP 15 14	03/11/09	11/06/09	ST	2,129	1,988	141
1000SH CONOCOPHILLIPS 4.75% 2014	05/06/09	11/12/09	ST	1,072	1,048	24
1000SH GENL ELEC CAP COR 6.87% 39	07/31/09	11/12/09	ST	1,045	978	67
1000SH WHIRLPOOL CORP 8.60% 2014	04/30/09	11/12/09	ST	1,140	1,025	115
1000SH SHELL INTL FIN 6.37% 2038	12/09/08	11/12/09	ST	1,129	987	142
2000SH US TSY 3.125% MAY 15 2019	07/17/09	11/12/09	ST	1,949	1,915	34
1000SH US TSY 1.125% JUN 30 2011	06/24/09	11/12/09	ST	1,008	999	9
1000SH MCDONALD'S CORP	01/14/09	11/12/09	ST	1,057	1,029	28
170SH BHP BILLITON LTD ADR	07/21/09	10/28/09	ST	11,571	10,119	1,452
50SH GOLDMAN SACHS GROUP INC	03/13/09	11/02/09	ST	8,400	4,864	3,536
45SH GOLDMAN SACHS GROUP INC	04/02/09	11/02/09	ST	7,560	5,122	2,438
15SH GOLDMAN SACHS GROUP INC	04/30/09	11/02/09	ST	2,520	1,921	599
5SH AOL INC	11/18/09	12/14/09	ST	124	118	6
27SH ENSCO INTL INC COM	10/20/09	12/23/09	ST	1,139	1,139	-
25SH ENSCO INTL INC COM	10/22/09	12/23/09	ST	1,054	1,054	-
17SH ENSCO INTL INC COM	10/26/09	12/23/09	ST	717	717	-
18SH ENSCO INTL INC COM	10/28/09	12/23/09	ST	759	759	-
26SH ENSCO INTL INC COM	11/02/09	12/23/09	ST	1,097	1,097	-
17SH ENSCO INTL INC COM	11/09/09	12/23/09	ST	717	717	-
17SH ENSCO INTL INC COM	11/10/09	12/23/09	ST	717	717	-
31SH ENSCO INTL INC COM	11/17/09	12/23/09	ST	1,307	1,307	-
15SH ENSCO INTL INC COM	11/18/09	12/23/09	ST	633	633	-
15SH ENSCO INTL INC COM	11/23/09	12/23/09	ST	633	633	-
20SH ENSCO INTL INC COM	12/09/09	12/23/09	ST	844	823	21
24SH LAZARD LTD CL A	01/14/09	12/15/09	ST	870	599	271
9SH LAZARD LTD CL A	01/14/09	12/16/09	ST	339	225	115
3SH LAZARD LTD CL A	02/24/09	12/16/09	ST	113	83	31
11SH LAZARD LTD CL A	02/24/09	12/18/09	ST	407	303	104
11SH LAZARD LTD CL A	02/24/09	12/28/09	ST	397	303	94
33SH LAZARD LTD CL A	03/03/09	12/28/09	ST	1,191	793	398
38SH LAZARD LTD CL A	06/03/09	12/28/09	ST	1,372	1,043	329
70SH LAZARD LTD CL A	06/05/09	12/28/09	ST	2,527	2,036	491
12SH LAZARD LTD CL A	06/24/09	12/28/09	ST	433	317	116
29SH AOL INC	05/04/09	12/28/09	ST	695	517	177
18SH AOL INC	05/13/09	12/28/09	ST	431	310	121
69SH AMGEN INC COM PV\$0.0001	06/29/09	11/25/09	ST	3,939	3,643	296
300SH HONEYWELL INTL INC DEL	09/11/09	12/14/09	ST	12,377	11,658	718
285SH WALGREEN CO	04/20/09	12/21/09	ST	10,312	8,512	1,801
190SH WALGREEN CO	04/29/09	12/21/09	ST	6,875	5,920	955
37SH ADOBE SYS DEL PV\$0.001	05/01/09	01/06/10	ST	1,384	1,021	362
307SH ADOBE SYS DEL PV\$0.001	05/01/09	01/08/10	ST	11,233	8,475	2,758
154SH ADOBE SYS DEL PV\$0.001	05/01/09	01/13/10	ST	6,558	4,600	1,958

178SH ACCENTURE PLC SHS	05/04/09	01/13/10	ST	7,580	5,378	2,202
237SH BROADCOM CORP CALIF CL A	05/28/09	01/07/10	ST	7,348	5,863	1,485
26SH BEST BUY CO INC	07/20/09	01/06/10	ST	1,067	955	112
97SH CATERPILLAR INC DEL	07/24/09	01/20/10	ST	5,803	3,951	1,852
221SH JOY GLOBAL INC DEL COM	09/21/09	01/22/10	ST	10,974	10,364	611
28SH JOY GLOBAL INC DEL COM	09/21/09	01/25/10	ST	1,408	1,313	95
28SH NATIONAL-OILWELL VARCO	04/14/09	01/06/10	ST	1,295	969	325
201SH NATIONAL-OILWELL VARCO	04/14/09	01/11/10	ST	9,343	6,959	2,384
69SH NATIONAL-OILWELL VARCO	04/14/09	01/22/10	ST	2,967	2,389	578
142SH PRAXAIR INC	03/13/09	01/26/10	ST	11,261	9,010	2,251
171SH CATERPILLAR INC DEL	07/24/09	02/05/10	ST	8,827	6,965	1,862
88SH CUMMINS INC COM	04/24/09	01/27/10	ST	4,042	2,893	1,149
349SH DIRECTV GROUP HLDNGS CLA	09/10/09	01/28/10	ST	10,659	8,770	1,889
405SH E M C CORPORATION MASS	04/09/09	01/27/10	ST	7,075	5,357	1,718
23SH NATIONAL-OILWELL VARCO	04/14/09	01/28/10	ST	955	796	159
153SH NATIONAL-OILWELL VARCO	07/21/09	01/28/10	ST	6,356	5,540	816
22SH POTASH CORP SASKATCHEWAN	07/20/09	01/29/10	ST	2,227	2,039	188
45SH UNION PACIFIC CORP	04/03/09	01/29/10	ST	2,755	2,057	698
415SH YAHOO INC	08/06/09	01/29/10	ST	6,246	6,134	112
			ST			-
SUBTOTAL ST GAIN				638,815	516,772	122,043
SUBTOTAL CAPITAL GAIN				1,285,660	1,121,130	164,530
CAPITAL LOSSES						
28SH AMEREN CORP	11/07/07	02/27/09	LT	676	1,497	(821)
16SH AMEREN CORP	11/07/07	03/04/09	LT	344	855	(511)
25SH AMEREN CORP	11/16/07	03/04/09	LT	538	1,313	(775)
30SH AMEREN CORP	11/27/07	03/04/09	LT	646	1,606	(960)
8SH AMEREN CORP	12/21/07	03/04/09	LT	172	436	(264)
18SH AMEREN CORP	12/21/07	03/11/09	LT	359	981	(622)
42SH AMEREN CORP	12/27/07	03/11/09	LT	837	2,279	(1,442)
42SH AMEREN CORP	12/27/07	03/18/09	LT	895	2,279	(1,384)
22SH AMEREN CORP	12/27/07	03/19/09	LT	482	1,193	(711)
24SH AMEREN CORP	01/08/08	03/19/09	LT	526	1,298	(772)
59SH CONOCOPHILLIPS	08/18/06	03/18/09	LT	2,191	3,920	(1,729)
13SH DEAN FOODS CO NEW	12/28/07	02/25/09	LT	261	339	(78)
17SH DEAN FOODS CO NEW	01/10/08	02/25/09	LT	342	428	(86)
12SH KIMBERLY CLARK	08/18/06	02/26/09	LT	570	740	(170)
21SH SONY CORP ADR NEW	08/18/06	02/27/09	LT	350	968	(618)
27SH SONY CORP ADR NEW	08/18/06	03/02/09	LT	441	1,244	(803)
32SH SONY CORP ADR NEW	08/18/06	03/03/09	LT	559	1,475	(916)
41SH SONY CORP ADR NEW	08/18/06	03/11/09	LT	749	1,889	(1,140)
18SH SONY CORP ADR NEW	08/18/06	03/17/09	LT	360	830	(470)
44SH PROCTER & GAMBLE CO	06/20/06	03/24/09	LT	2,088	2,443	(355)
100SH PROCTER & GAMBLE CO	10/16/06	03/24/09	LT	4,746	6,209	(1,463)
24SH AMN ELEC POWER CO	08/18/06	04/20/09	LT	647	873	(226)

84SH AMN ELEC POWER CO	08/18/06	04/27/09	LT	2,210	3,055	(845)
28SH AMER EXPRESS COMPANY	09/14/05	04/27/09	LT	672	1,407	(735)
23SH AMER EXPRESS COMPANY	10/13/05	04/27/09	LT	552	1,107	(555)
186SH BOSTON SCIENTIFIC CORP	08/18/06	04/27/09	LT	1,525	3,095	(1,570)
128SH COMCAST CORP NEW CL A	08/18/06	04/27/09	LT	1,743	2,946	(1,203)
28SH CONOCOPHILLIPS	08/18/06	04/09/09	LT	1,121	1,861	(740)
8SH CONOCOPHILLIPS	08/18/06	04/23/09	LT	315	532	(217)
42SH CONOCOPHILLIPS	08/18/06	04/27/09	LT	1,719	2,791	(1,072)
18SH DELL INC	12/21/07	04/27/09	LT	199	449	(250)
107SH DELL INC	12/27/07	04/27/09	LT	1,184	2,683	(1,499)
72SH DEAN FOODS CO NEW	01/10/08	04/27/09	LT	1,395	1,814	(419)
243SH FLEXTRONICS INTL LTD	08/18/06	04/27/09	LT	897	2,718	(1,821)
112SH GAP INC DELAWARE	06/20/07	04/27/09	LT	1,665	2,165	(500)
27SH GAP INC DELAWARE	06/26/07	04/27/09	LT	401	521	(120)
62SH GENERAL ELECTRIC	04/27/07	04/27/09	LT	747	2,274	(1,527)
64SH GENERAL ELECTRIC	05/08/07	04/27/09	LT	771	2,373	(1,602)
18SH HONEYWELL INTL INC DEL	07/05/06	04/27/09	LT	551	714	(163)
9SH HONEYWELL INTL INC DEL	07/06/06	04/27/09	LT	275	357	(82)
26SH HONEYWELL INTL INC DEL	07/07/06	04/27/09	LT	795	1,030	(235)
28SH HEWLETT PACKARD CO DEL	08/18/06	04/27/09	LT	993	997	(4)
89SH HOLOGIC INC	04/24/08	04/27/09	LT	1,259	2,494	(1,235)
64SH HOME DEPOT INC	03/13/08	04/27/09	LT	1,648	1,683	(35)
92SH INTRPUBLIC GRP OF CO	10/24/06	04/27/09	LT	508	973	(465)
89SH JPMORGAN CHASE & CO	06/08/04	04/27/09	LT	2,953	3,383	(430)
19SH KRAFT FOODS INC VA CL A	08/18/06	04/06/09	LT	432	616	(184)
118SH KRAFT FOODS INC VA CLA	08/18/06	04/27/09	LT	2,638	3,827	(1,189)
49SH KIMBERLY CLARK	08/18/06	04/27/09	LT	2,413	3,023	(610)
65SH LSI CORPORATION	06/01/07	04/27/09	LT	246	581	(335)
278SH LSI CORPORATION	06/15/07	04/27/09	LT	1,054	2,290	(1,236)
99SH MEADWESTVACO CORP	08/18/06	04/27/09	LT	1,449	2,516	(1,067)
128SH MATTEL INC	08/18/06	04/27/09	LT	1,871	2,329	(458)
101SH MOTOROLA INC	09/27/07	04/27/09	LT	574	1,897	(1,323)
105SH MOTOROLA INC	10/04/07	04/27/09	LT	597	1,972	(1,375)
97SH PFIZER INC DEL PV\$0.05	10/07/05	04/27/09	LT	1,302	2,394	(1,092)
69SH PFIZER INC DEL PV\$0.05	10/12/05	04/27/09	LT	926	1,746	(820)
556SH QWEST COMM INTL INC COM	08/18/06	04/27/09	LT	1,986	4,809	(2,823)
79SH SARA LEE CORP	03/27/08	04/06/09	LT	663	1,081	(418)
61SH SARA LEE CORP	03/27/08	04/13/09	LT	522	835	(313)
81SH SARA LEE CORP	03/27/08	04/27/09	LT	654	1,109	(455)
20SH SONY CORP ADR NEW	08/18/06	04/03/09	LT	480	922	(442)
30SH SONY CORP ADR NEW	08/18/06	04/27/09	LT	786	1,383	(597)
377SH TENET HEALTHCARE CORP	08/18/06	04/17/09	LT	553	2,760	(2,207)
309SH TENET HEALTHCARE CORP	08/18/06	04/21/09	LT	606	2,262	(1,656)
272SH TENET HEALTHCARE CORP	08/18/06	04/22/09	LT	593	1,991	(1,398)
437SH TENET HEALTHCARE CORP	08/18/06	04/27/09	LT	891	3,199	(2,308)
148SH TENET HEALTHCARE CORP	08/18/06	04/27/09	LT	318	1,083	(765)

5SH TYCO INTL LTD NAMEN-AKT	10/06/06	04/27/09	LT	112	217	(105)
28SH TYCO INTL LTD NAMEN-AKT	10/20/06	04/27/09	LT	628	1,287	(659)
44SH TYCO INTL LTD NAMEN-AKT	11/06/06	04/27/09	LT	986	1,967	(981)
76SH TRAVELERS COS INC	08/18/06	04/27/09	LT	3,105	3,390	(285)
6SH TYCO ELECTRONICS LTD	10/20/06	04/27/09	LT	99	206	(107)
47SH TYCO ELECTRONICS LTD	11/06/06	04/27/09	LT	778	1,574	(796)
17SH TYCO ELECTRONICS LTD	11/17/06	04/27/09	LT	281	602	(321)
11SH TYCO ELECTRONICS LTD	01/29/07	04/27/09	LT	182	408	(226)
15SH TYCO ELECTRONICS LTD	03/05/07	04/27/09	LT	248	536	(288)
63SH TIME WARNER INC SHS	06/19/06	04/27/09	LT	1,343	2,441	(1,098)
1SH TIME WARNER INC SHS	06/22/06	04/27/09	LT	21	25	(4)
17SH TIME WARNER INC SHS	06/23/06	04/27/09	LT	362	652	(290)
15SH TIME WARNER CABLE INC	06/19/06	04/15/09	LT	423	804	(381)
8SH TIME WARNER CABLE INC	06/23/06	04/15/09	LT	226	430	(204)
90SH TIME WARNER CABLE INC	08/18/06	04/15/09	LT	2,538	4,393	(1,855)
15SH TIME WARNER CABLE INC	03/02/07	04/15/09	LT	197	371	(174)
15SH TIME WARNER CABLE INC	03/05/07	04/15/09	LT	451	965	(514)
15SH TIME WARNER CABLE INC	03/20/07	04/15/09	LT	197	424	(227)
15SH TIME WARNER CABLE INC	03/22/07	04/15/09	LT	28	30	(2)
15SH TIME WARNER CABLE INC	03/26/07	04/15/09	LT	85	180	(95)
15SH TIME WARNER CABLE INC	03/28/07	04/15/09	LT	57	124	(67)
15SH TIME WARNER CABLE INC	05/10/07	04/15/09	LT	56	165	(109)
15SH TIME WARNER CABLE INC	06/20/07	04/15/09	LT	649	1,442	(793)
8SH TIME WARNER CABLE INC	03/11/08	04/15/09	LT	225	377	(152)
50SH WASTE MANAGEMENT INC NEW	08/18/06	04/27/09	LT	1,338	1,717	(379)
214SH FPL GROUP INC	10/12/07	04/14/09	LT	10,773	13,564	(2,791)
44SH NORTHN TRUST CORP	10/08/07	04/23/09	LT	2,403	3,094	(691)
4000SH BEAR STEARNS CO 5.30% 2015	09/14/07	04/07/09	LT	3,656	3,686	(30)
3000SH BEAR STEARNS CO 5.30% 2015	04/04/08	04/07/09	LT	2,742	2,899	(157)
5000SH NM AMER GENL FIN CORP BE	04/08/08	04/22/09	LT	2,100	4,970	(2,870)
2000SH U.S. TRSY INFLATION NOTE CXI	01/08/08	02/04/09	LT	2,136	2,208	(72)
2000SH U.S. TRSY INFLATION NOTE	01/08/08	02/04/09	LT	2,136	2,212	(76)
15000SH U.S. TRSY INFLATION NOTE C)	01/08/08	02/19/09	LT	16,067	16,406	(339)
15000SH U.S. TRSY INFLATION NOTE	01/08/08	02/19/09	LT	16,067	16,499	(432)
50000SH CD BMW BANK OF AMER	05/02/05	05/11/09	LT	50,000	50,000	-
300SH GLOBAL INCOME & CURRENCY	04/25/06	05/21/09	LT	3,964	6,000	(2,036)
900SH GLOBAL INCOME & CURRENCY	04/25/06	05/21/09	LT	11,896	18,000	(6,104)
684SH GLOBAL INCOME & CURRENCY	04/25/06	05/21/09	LT	9,066	13,680	(4,614)
600SH GLOBAL INCOME & CURRENCY	04/25/06	05/21/09	LT	7,958	12,000	(4,042)
16SH GLOBAL INCOME & CURRENCY	04/25/06	05/21/09	LT	212	320	(108)
584SH GLOBAL INCOME & CURRENCY	01/08/07	05/21/09	LT	7,752	10,702	(2,950)
100SH GLOBAL INCOME & CURRENCY	01/08/07	05/21/09	LT	1,328	1,832	(504)
400SH GLOBAL INCOME & CURRENCY	01/08/07	05/21/09	LT	5,322	7,330	(2,008)
400SH GLOBAL INCOME & CURRENCY	01/08/07	05/21/09	LT	5,326	7,330	(2,004)
700SH GLOBAL INCOME & CURRENCY	01/08/07	05/21/09	LT	9,327	12,828	(3,501)
316SH GLOBAL INCOME & CURRENCY	01/08/07	05/21/09	LT	4,223	5,791	(1,568)

22SH AMER EXPRESS COMPANY	10/13/05	04/30/09	LT	564	1,059	(495)
46SH GAP INC DELAWARE	06/26/07	05/14/09	LT	716	889	(173)
19SH GAP INC DELAWARE	07/25/07	05/14/09	LT	295	338	(43)
42SH HEWLETT PACKARD CO DEL	08/18/06	05/20/09	LT	1,450	1,496	(46)
50SH INTRPUBLIC GRP OF CO	10/24/06	04/28/09	LT	295	529	(234)
5SH INTRPUBLIC GRP OF CO	10/26/06	04/28/09	LT	30	54	(24)
5SH INTRPUBLIC GRP OF CO	12/28/06	04/28/09	LT	29	61	(32)
43SH KRAFT FOODS INC VA CLA	08/18/06	05/05/09	LT	1,106	1,394	(288)
88SH MATTEL INC	08/18/06	05/05/09	LT	1,369	1,601	(232)
44SH PFIZER INC DEL PV\$0.05	10/12/05	05/18/09	LT	660	1,113	(453)
212SH SONY CORP ADR NEW	08/18/06	05/14/09	LT	5,621	9,771	(4,150)
160SH TENET HEALTHCARE CORP	08/18/06	04/30/09	LT	374	1,171	(797)
107SH TENET HEALTHCARE CORP	08/18/06	05/12/09	LT	264	783	(519)
66SH TENET HEALTHCARE CORP	08/18/06	05/21/09	LT	221	483	(262)
149SH AMERICAN TOWER CORP	07/17/07	05/05/09	LT	4,467	6,522	(2,055)
32SH BECTON DICKINSON CO	07/26/07	05/12/09	LT	2,023	2,484	(461)
29SH BECTON DICKINSON CO	08/20/07	05/12/09	LT	1,834	2,231	(397)
16SH DEERE CO	03/07/08	05/14/09	LT	661	1,335	(674)
31SH DEERE CO	04/18/08	05/14/09	LT	1,281	2,935	(1,654)
60SH EXELON CORPORATION	05/05/05	04/30/09	LT	2,777	2,953	(176)
3SH EXELON CORPORATION	05/05/05	05/06/09	LT	141	147	(6)
107SH EXELON CORPORATION	07/26/05	05/06/09	LT	5,042	5,602	(560)
11SH EXELON CORPORATION	04/27/06	05/06/09	LT	518	596	(78)
76SH EXELON CORPORATION	12/04/06	05/06/09	LT	3,581	4,701	(1,120)
105SH PEPSICO INC	11/14/05	04/30/09	LT	5,276	6,153	(877)
3SH PEPSICO INC	04/27/06	04/30/09	LT	151	174	(23)
31SH CONOCOPHILLIPS	08/18/06	06/02/09	LT	1,488	2,060	(572)
137SH CONOCOPHILLIPS	08/18/06	06/04/09	LT	6,262	9,104	(2,842)
12SH CONOCOPHILLIPS	08/18/06	06/11/09	LT	555	797	(242)
60SH CONOCOPHILLIPS	08/18/06	06/23/09	LT	2,473	3,987	(1,514)
70SH CONOCOPHILLIPS	01/02/08	06/23/09	LT	2,886	6,225	(3,339)
9SH GAP INC DELAWARE	07/25/07	06/04/09	LT	151	160	(9)
49SH GENERAL ELECTRIC	05/08/07	06/12/09	LT	669	1,817	(1,148)
12SH GENERAL ELECTRIC	05/08/07	06/11/09	LT	163	445	(282)
46SH GENERAL ELECTRIC	05/10/07	06/11/09	LT	625	1,702	(1,077)
65SH GENERAL ELECTRIC	06/07/07	06/11/09	LT	883	2,399	(1,516)
20SH HEWLETT PACKARD CO	08/18/06	05/29/09	LT	691	712	(21)
46SH LSI CORPORATION	06/15/07	06/08/09	LT	187	379	(192)
160SH LSI CORPORATION	06/15/07	06/17/09	LT	745	1,318	(573)
143SH LSI CORPORATION	06/20/07	06/17/09	LT	666	1,173	(507)
152SH LSI CORPORATION	06/20/07	06/19/09	LT	696	1,247	(551)
102SH LSI CORPORATION	06/29/07	06/19/09	LT	467	769	(302)
161SH LSI CORPORATION	06/29/07	06/22/09	LT	727	1,213	(486)
283SH TENET HEALTHCARE CORP	08/18/06	05/27/09	LT	923	2,072	(1,149)
83SH TENET HEALTHCARE CORP	08/18/06	06/02/09	LT	306	608	(302)
16SH TENET HEALTHCARE CORP	09/01/06	06/02/09	LT	59	123	(64)

17SH TIME WARNER INC SHS	06/23/06	06/11/09	LT	445	652	(207)
25SH TIME WARNER INC SHS	08/18/06	06/11/09	LT	654	929	(275)
17SH BAXTER INTERNTL INC	11/13/07	06/02/09	LT	824	984	(160)
84SH STAPLES INC	05/15/08	06/17/09	LT	1,715	1,983	(268)
42SH STAPLES INC	06/11/08	06/17/09	LT	858	1,021	(163)
800SH CITIGROUP CAPITAL XVI	12/04/06	07/08/09	LT	12,097	20,524	(8,427)
1200SH CITIGROUP CAPITAL XVI	12/04/06	07/08/09	LT	18,166	30,786	(12,620)
127SH FLEXTRONICS INTL LTD	08/18/06	07/23/09	LT	694	1,420	(726)
73SH INTRPUBLIC GRP OF CO	12/28/06	07/15/09	LT	380	894	(514)
30SH KRAFT FOODS INC VA CL A	08/18/06	07/21/09	LT	821	973	(152)
341SH LSI CORPORATION	06/29/07	07/08/09	LT	1,518	2,570	(1,052)
181SH LSI CORPORATION	07/20/07	07/08/09	LT	806	1,435	(629)
598SH LSI CORPORATION	08/08/07	07/08/09	LT	2,662	3,711	(1,049)
152SH LSI CORPORATION	06/27/08	07/08/09	LT	677	969	(292)
9SH TIME WARNER INC SHS	08/18/06	07/21/09	LT	241	334	(93)
7SH CISCO SYSTEMS INC	04/27/06	06/29/09	LT	132	148	(16)
252SH CISCO SYSTEMS INC	06/16/06	06/26/09	LT	4,750	5,083	(333)
12SH CISCO SYSTEMS INC	12/29/06	06/26/09	LT	226	331	(105)
107SH COCA COLA COM	04/07/08	07/24/09	LT	5,255	6,469	(1,214)
16SH LOCKHEED MARTIN CORP	10/11/07	07/20/09	LT	1,297	1,800	(503)
44SH LOCKHEED MARTIN CORP	02/19/08	07/20/09	LT	3,566	4,728	(1,162)
87SH SCHLUMBERGER LTD	04/18/07	07/07/09	LT	4,380	6,485	(2,105)
68SH SCHLUMBERGER LTD	02/19/08	07/07/09	LT	3,424	5,912	(2,488)
56SH SCHLUMBERGER LTD	07/01/08	07/07/09	LT	2,819	5,982	(3,163)
94SH XTO ENERGY INC	09/19/07	06/29/09	LT	3,608	4,803	(1,195)
45SH WAL-MART STORES INC	06/11/08	07/20/09	LT	2,180	2,649	(469)
67SH WAL-MART STORES INC	06/24/08	07/20/09	LT	3,245	3,859	(614)
2000SH CIT GROUP INC	04/30/08	07/10/09	LT	1,100	1,658	(558)
4000SH CIT GROUP INC	05/09/08	07/10/09	LT	2,200	3,210	(1,010)
10000SH SLM CORP	06/19/08	07/16/09	LT	7,450	8,438	(988)
2000SH SLM CORP	05/10/07	07/17/09	LT	1,160	1,704	(544)
1000SH SLM CORP	04/04/08	07/17/09	LT	580	783	(203)
2000SH WEATHERFORD INTL	05/10/07	07/24/09	LT	1,876	2,058	(182)
1000SH WEATHERFORD INTL	04/04/08	07/24/09	LT	938	990	(52)
18SH AMER EXPRESS COMPANY	10/13/05	08/25/09	LT	588	866	(278)
63SH DELL INC	12/27/07	08/21/09	LT	924	1,580	(656)
9SH KRAFT FOODS INC	08/18/06	08/03/09	LT	254	292	(38)
17SH MEADWESTVACO CORP	08/18/06	07/30/09	LT	332	432	(100)
29SH MEADWESTVACO CORP	08/18/06	08/04/09	LT	599	737	(138)
33SH MEADWESTVACO CORP	08/18/06	08/24/09	LT	734	839	(105)
158SH TENET HEALTHCARE CORP	09/01/06	08/03/09	LT	668	1,216	(548)
22SH TENET HEALTHCARE CORP	09/01/06	08/04/09	LT	95	169	(74)
47SH TENET HEALTHCARE CORP	10/02/06	08/04/09	LT	202	380	(178)
9SH LOCKHEED MARTIN CORP	02/19/08	08/21/09	LT	674	967	(293)
276SH STAPLES INC	06/11/08	07/30/09	LT	5,836	6,711	(875)
2SH AMERICAN TOWER CORP	07/17/07	09/24/09	LT	73	88	(15)

94SH AMERICAN TOWER CORP	08/16/07	09/24/09	LT	3,425	3,565	(140)
60SH AMERICAN TOWER CORP	04/18/08	09/24/09	LT	2,186	2,468	(282)
69SH AMERICAN TOWER CORP	09/08/08	09/24/09	LT	2,514	2,703	(189)
76SH AMERICAN TOWER CORP	09/08/08	09/25/09	LT	2,742	2,978	(236)
96SH AMERICAN TOWER CORP	09/10/08	09/25/09	LT	3,464	3,700	(236)
74SH NORTHN TRUST CORP	10/08/07	09/18/09	LT	4,336	5,204	(868)
16SH NORTHN TRUST CORP	09/10/08	09/18/09	LT	938	1,320	(382)
37SH WAL-MART STORE INC	06/24/08	09/11/09	LT	1,877	2,131	(254)
109SH WAL-MART STORE INC	06/27/08	09/11/09	LT	5,530	6,206	(676)
80SH WAL-MART STORE INC	07/09/08	09/11/09	LT	4,059	4,675	(616)
9SH AMN ELEC POWER CO	08/18/06	09/24/09	LT	282	328	(46)
15SH MEADWESTVACO CORP	08/18/06	09/22/09	LT	346	382	(36)
136SH MOTOROLA INC	10/04/07	09/10/09	LT	1,084	2,555	(1,471)
15SH MOTOROLA INC	11/06/07	09/10/09	LT	120	265	(145)
12SH FLEXTRONICS INTL LTD	08/18/06	09/28/09	LT	86	134	(48)
60SH INTRPUBLIC GRP OF CO	12/28/06	10/14/09	LT	420	735	(315)
58SH INTRPUBLIC GRP OF CO	04/05/07	10/14/09	LT	406	706	(300)
100SH INTRPUBLIC GRP OF CO	04/20/07	10/14/09	LT	699	1,285	(586)
92SH INTRPUBLIC GRP OF CO	05/10/07	10/14/09	LT	643	1,093	(450)
121SH INTRPUBLIC GRP OF CO	05/15/07	10/14/09	LT	846	1,423	(577)
313SH INTRPUBLIC GRP OF CO	06/21/07	10/14/09	LT	2,189	3,647	(1,458)
28SH MEADWESTVACO CORP	08/18/06	10/09/09	LT	667	712	(45)
85SH TRANSOCEAN LTD	04/17/08	10/13/09	LT	7,440	12,867	(5,427)
1SH TRANSOCEAN LTD	07/01/08	10/13/09	LT	88	152	(64)
600SH MORGAN STANLEY CAP TR V	10/12/06	11/11/09	LT	11,177	14,276	(3,099)
1400SH MORGAN STANLEY CAP TRV	10/12/06	11/11/09	LT	26,077	33,310	(7,233)
50SH FLEXTRONICS INTL LTD	08/18/06	11/16/09	LT	354	559	(205)
1SH SARA LEE CORP	03/27/08	11/23/09	LT	13	14	(1)
44SH SARA LEE CORP	04/01/08	11/23/09	LT	553	627	(74)
122SH TENET HEALTHCARE CORP	10/02/06	11/17/09	LT	669	986	(317)
1000SH CAP ONE FINCL CO 6.15% 16	05/10/07	11/12/09	LT	995	1,014	(19)
2000SH SPRINT CAP CORP 6.87% 2028	05/11/07	11/12/09	LT	1,500	2,006	(506)
1000SH TIME WARNER INC 6.62% 2029	05/10/07	11/13/09	LT	985	1,020	(35)
1000SH US WEST TELECOM 6.87% 2033	08/03/07	11/12/09	LT	840	900	(60)
211SH LOOM SAY HI INCO OPPOR	05/10/07	11/12/09	LT	1,937	2,281	(344)
23SH MONSANTO CO NEW DEL COM	09/08/08	10/30/09	LT	1,584	2,430	(846)
17SH MONSANTO CO NEW DEL COM	10/29/08	10/30/09	LT	1,171	1,495	(324)
29SH AOL INC	08/18/06	12/14/09	LT	718	792	(74)
2SH AOL INC	03/02/07	12/14/09	LT	50	74	(24)
6SH AOL INC	03/05/07	12/14/09	LT	149	192	(44)
3SH AOL INC	03/20/07	12/14/09	LT	74	84	(10)
1SH AOL INC	03/26/07	12/14/09	LT	25	36	(11)
1SH AOL INC	05/10/07	12/14/09	LT	25	33	(8)
8SH AOL INC	06/20/07	12/14/09	LT	198	287	(89)
3SH AOL INC	03/11/08	12/14/09	LT	74	75	(1)
31SH DELL INC	12/27/07	12/04/09	LT	416	777	(362)

32SH SARA LEE CORP COM	04/01/08	12/14/09	LT	392	456	(64)
9SH SARA LEE CORP COM	04/11/08	12/14/09	LT	110	126	(16)
11SH TENET HEALTHCARE CORP	10/02/06	12/16/09	LT	58	89	(31)
119SH TENET HEALTHCARE CORP	11/06/06	12/16/09	LT	625	819	(195)
32SH DEAN FOODS CO NEW	01/10/08	01/25/10	LT	584	806	(222)
27SH DEAN FOODS CO NEW	01/23/08	01/25/10	LT	493	724	(231)
20SH KIMBERLY CLARK	08/18/06	01/22/10	LT	1,212	1,234	(22)
57SH GILEAD SCIENCES INC COM	09/25/08	01/04/10	LT	2,479	2,709	(230)
47SH GILEAD SCIENCES INC COM	10/29/08	01/04/10	LT	2,044	2,145	(101)
81SH GILEAD SCIENCES INC COM	11/13/08	01/04/10	LT	3,523	3,649	(126)
75000 CD BANCO POP NORTH AMER	07/09/07	02/17/10	LT	74,800	75,000	(200)
25000 CD COEL TAYLOR BANK	07/14/08	02/17/10	LT	24,931	25,000	(69)
82SH MATTEL INC COM	09/27/07	02/23/10	LT	1,775	1,940	(165)
			LT			-
SUBTOTAL LT LOSS				630,587	843,857	(213,270)
163SH APOLLO GROUP INC	01/15/09	03/26/09	ST	12,661	14,241	(1,580)
67SH GENZYME CORPORATION	05/19/08	03/04/09	ST	3,393	4,609	(1,216)
36SH MCDONALDS CORP	07/09/08	03/13/09	ST	1,887	2,129	(242)
66SH MCDONALDS CORP	07/09/08	03/24/09	ST	3,592	3,903	(311)
19SH MCDONALDS CORP	10/29/08	03/24/09	ST	1,034	1,112	(78)
43SH PROCTER & GAMBLE CO	10/29/08	03/24/09	ST	2,041	2,679	(638)
52SH RAYTHEON CO DELAWARE NEW	03/20/08	03/16/09	ST	1,771	3,297	(1,526)
68SH RAYTHEON CO DELAWARE NEW	03/24/08	03/16/09	ST	2,316	4,341	(2,025)
53SH RAYTHEON CO DELAWARE NEW	09/11/08	03/16/09	ST	1,805	3,161	(1,356)
28SH RAYTHEON CO DELAWARE NEW	10/29/08	03/16/09	ST	953	1,368	(415)
233SH STAPLES INC	05/15/08	02/27/09	ST	3,735	5,499	(1,764)
85SH UNITED TECHS CORP	10/14/08	02/27/09	ST	3,487	4,634	(1,147)
19SH BAKER HUGHES INC	01/28/09	04/27/09	ST	647	674	(27)
95SH BRISTOL-MYERS SQUIBB CO	07/11/08	04/27/09	ST	1,946	1,997	(51)
45SH CVS CAREMARK CORP	10/10/08	04/27/09	ST	1,348	1,354	(6)
105SH INTEL CORP	09/12/08	04/27/09	ST	1,607	2,089	(482)
21SH UNITED STS STL CORP NEW	11/04/08	04/27/09	ST	574	825	(251)
8SH UNITED STS STL CORP NEW	11/07/08	04/27/09	ST	219	272	(53)
22SH VALERO ENERGY CORP NEW	06/19/08	04/27/09	ST	455	961	(506)
7SH VALERO ENERGY CORP NEW	06/20/08	04/27/09	ST	145	298	(153)
141SH COSTCO WHOLESALE CRP DEL	07/30/08	04/20/09	ST	6,234	8,867	(2,633)
42SH COSTCO WHOLESALE CRP DEL	08/07/08	04/20/09	ST	1,856	2,771	(915)
33SH COSTCO WHOLESALE CRP DEL	10/07/08	04/20/09	ST	1,459	1,987	(528)
27SH COSTCO WHOLESALE CRP DEL	10/29/08	04/20/09	ST	1,194	1,546	(352)
188SH COVIDIEN LTD	05/09/08	04/02/09	ST	6,262	9,180	(2,918)
121SH COVIDIEN LTD	07/09/08	04/02/09	ST	4,030	5,808	(1,778)
21SH COVIDIEN LTD	10/29/08	04/02/09	ST	699	898	(199)
205SH EXXON MOBIL CORP COM	10/31/08	04/13/09	ST	13,974	15,526	(1,552)
62SH EXXON MOBIL CORP COM	11/13/08	04/13/09	ST	4,226	4,580	(354)
51SH EXXON MOBIL CORP COM	11/21/08	04/13/09	ST	3,477	3,613	(136)

290SH JUNIPER NETWORKS INC	12/09/08	04/06/09	ST	4,636	5,307	(671)
75SH MARSH & MCLENNAN COS INC	07/10/08	04/23/09	ST	1,491	2,189	(698)
110SH MARSH & MCLENNAN COS INC	09/10/08	04/23/09	ST	2,186	3,583	(1,397)
58SH MARSH & MCLENNAN COS INC	10/29/08	04/23/09	ST	1,153	1,623	(470)
133SH PHILIP MORRIS INTL INC	07/11/08	04/13/09	ST	4,932	7,097	(2,165)
96SH WAL-MART STORES INC	06/11/08	04/09/09	ST	4,829	5,651	(822)
1000SH BEAR STEARNS CO 5.30% 2015	04/28/08	04/07/09	ST	914	959	(45)
1000SH NM AMER GENL FIN CORP BE	04/28/08	04/22/09	ST	420	995	(575)
4000SH NM AMER GENL FIN CORP BE	05/14/08	04/22/09	ST	1,680	3,907	(2,227)
2000SH U.S. TRSY INFLATION NOTE CXI	04/28/08	02/19/09	ST	2,142	2,209	(67)
2000SH U.S. TRSY INFLATION NOTE	04/28/08	02/19/09	ST	2,142	2,222	(80)
20SH SONY CORP ADR NEW	07/14/08	05/14/09	ST	530	806	(276)
22SH VALERO ENERGY CORP NEW	06/20/08	05/22/09	ST	457	937	(480)
1SH VALERO ENERGY CORP NEW	06/24/08	05/22/09	ST	21	43	(22)
192SH CANADIAN NATL RAILWAY CO	04/03/09	05/13/09	ST	7,356	7,439	(83)
73SH CANADIAN NATL RAILWAY CO	04/09/09	05/13/09	ST	2,797	2,931	(134)
153SH CHUBB CORP	09/19/08	05/01/09	ST	5,895	9,282	(3,387)
47SH CHUBB CORP	09/19/08	05/04/09	ST	1,831	2,851	(1,020)
58SH CHUBB CORP	09/25/08	05/04/09	ST	2,260	3,086	(826)
17SH CHUBB CORP	10/29/08	05/04/09	ST	662	876	(214)
104SH CUMMINS INC	04/24/09	05/14/09	ST	3,143	3,419	(276)
14SH DEERE CO	08/13/08	05/14/09	ST	578	907	(329)
82SH DEERE CO	08/13/08	05/22/09	ST	3,518	5,314	(1,796)
18SH EXELON CORPORATION	10/29/08	05/06/09	ST	848	937	(89)
112SH GENZYME CORPORATION	05/19/08	05/04/09	ST	5,990	7,704	(1,714)
68SH GENZYME CORPORATION	05/20/08	05/04/09	ST	3,637	4,694	(1,057)
16SH GENZYME CORPORATION	10/29/08	05/04/09	ST	856	1,140	(284)
161SH HEWLETT PACKARD CO	06/05/08	05/08/09	ST	5,483	7,740	(2,257)
62SH PHILIP MORRIS INTL INC	07/11/08	05/19/09	ST	2,619	3,308	(689)
33SH PHILIP MORRIS INTL INC	09/08/08	05/19/09	ST	1,394	1,821	(427)
10SH QUAL COMM INC	06/12/08	05/08/09	ST	428	487	(59)
99SH QUAL COMM INC	07/31/08	05/08/09	ST	4,236	5,496	(1,260)
4SH QUAL COMM INC	07/31/08	05/13/09	ST	160	222	(62)
71SH QUAL COMM INC	09/25/08	05/13/09	ST	2,838	3,260	(422)
112SH STAPLES INC	05/15/08	04/29/09	ST	2,348	2,644	(296)
162SH APOLLO GROUP INC	05/14/09	06/02/09	ST	9,867	10,342	(475)
116SH HESS CORP	06/01/09	06/17/09	ST	6,197	7,888	(1,691)
99SH JOHNSON AND JOHNSON COM	09/18/08	05/27/09	ST	5,409	6,948	(1,539)
54SH JOHNSON AND JOHNSON COM	10/29/08	05/27/09	ST	2,950	3,327	(377)
215SH KROGER CO	10/22/08	06/03/09	ST	4,876	5,731	(855)
150SH KROGER CO	10/22/08	06/12/09	ST	3,233	3,998	(765)
41SH KROGER CO	10/29/08	06/12/09	ST	884	1,098	(214)
154SH KROGER CO	11/06/08	06/12/09	ST	3,319	4,217	(898)
32SH VERIZON COMMUNICATNS COM	10/29/08	06/01/09	ST	940	989	(49)
495SH AETNA INC NEW	01/09/09	07/21/09	ST	12,365	14,503	(2,138)
149SH AETNA INC NEW	01/28/09	07/21/09	ST	3,722	5,051	(1,329)

196SH BOEING COMPANY	06/01/09	07/07/09	ST	7,860	9,318	(1,458)
326SH BRISTOL-MYERS SQUIBB CO	02/25/09	07/21/09	ST	6,532	6,728	(196)
32SH CME GROUP INC	05/29/09	07/22/09	ST	8,942	10,147	(1,205)
147SH COVIDIEN PLC SHS	05/14/09	07/22/09	ST	5,201	5,292	(91)
129SH COVIDIEN PLC SHS	05/14/09	07/23/09	ST	4,575	4,644	(69)
116SH PHILIP MORRIS INTL INC	09/08/08	07/20/09	ST	5,083	6,400	(1,317)
18SH PHILIP MORRIS INTL INC	10/06/08	07/20/09	ST	789	821	(32)
23SH SCHLUMBERGER LTD	10/29/08	07/07/09	ST	1,158	1,218	(60)
49SH UNITED PARCEL SVC CL B	11/26/08	07/21/09	ST	2,538	2,759	(221)
64SH XTO ENERGY INC	09/16/08	06/29/09	ST	2,456	3,170	(714)
63SH XTO ENERGY INC	05/19/09	06/29/09	ST	2,418	2,682	(264)
4000SH CIT GROUP INC	07/31/08	07/10/09	ST	2,200	2,900	(700)
29SH LOCKHEED MARTIN CORP	09/05/08	08/21/09	ST	2,173	3,318	(1,145)
37SH LOCKHEED MARTIN CORP	09/17/08	08/21/09	ST	2,773	4,117	(1,344)
6SH LOCKHEED MARTIN CORP	10/29/08	08/21/09	ST	450	485	(35)
589SH SYMANTEC CORP	05/06/09	08/05/09	ST	8,924	10,299	(1,375)
15SH LOCKHEED MARTIN CORP	10/29/08	09/10/09	ST	1,100	1,213	(113)
68SH LOCKHEED MARTIN CORP	01/23/09	09/10/09	ST	4,985	5,518	(533)
21SH LOCKHEED MARTIN CORP	05/14/09	09/10/09	ST	1,540	1,710	(170)
45SH NORTHN TRUST CORP	09/25/08	09/18/09	ST	2,637	3,306	(669)
218SH YUM BRANDS INC	06/12/09	09/11/09	ST	7,286	7,584	(298)
74SH YUM BRANDS INC	07/07/09	09/11/09	ST	2,473	2,567	(94)
4000SH US TSY 2.000% SEP 30 2010	10/01/09	10/14/09	ST	4,061	4,062	(1)
2000SH US TSY 2.375% MAR 31 2016	04/07/09	11/12/09	ST	1,951	1,987	(36)
157SH CVS CAREMARK CORP	05/04/09	11/11/09	ST	4,719	5,018	(299)
153SH CVS CAREMARK CORP	05/05/09	11/11/09	ST	4,599	4,899	(300)
168SH CVS CAREMARK CORP	07/24/09	11/11/09	ST	5,049	5,717	(668)
17SH LAZARD LTD CL A	11/18/09	12/28/09	ST	614	687	(74)
111SH J C PENNEY CO COM	09/11/09	12/08/09	ST	3,100	3,500	(400)
225SH J C PENNEY CO COM	09/11/09	12/16/09	ST	6,188	7,095	(908)
32SH J C PENNEY CO COM	09/11/09	12/17/09	ST	877	1,009	(133)
88SH J C PENNEY CO COM	09/18/09	12/17/09	ST	2,411	3,004	(594)
399SH WELLS FARGO & CO NEW DEL	10/12/09	12/15/09	ST	10,287	11,973	(1,686)
108SH WELLS FARGO & CO NEW DEL	11/11/09	12/15/09	ST	2,784	3,107	(323)
24SH GILEAD SCIENCES INC COM	04/07/09	01/04/10	ST	1,044	1,143	(99)
400SH ANALOG DEVICES INC COM	08/25/09	01/28/10	ST	10,867	11,296	(429)
108SH NATIONAL OILWELL VARCO	10/13/09	01/28/10	ST	4,487	4,933	(446)
			ST			-
SUBTOTAL ST LOSS				376,328	457,024	(80,696)
SUBTOTAL CAPITAL LOSS				1,006,914	1,300,880	(293,966)
NET CAPITAL GAIN				2,292,575	2,422,011	(129,436)