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Form **990**

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2009

Open to Public Inspection

A For the 2009 calendar year, or tax year beginning 03-01-2009 and ending 02-28-2010

B Check if applicable
- Address change
- Name change
- Initial return
- Terminated
- Amended return
- Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization
Experimental Aircraft Association Inc

Doing Business As

Number and street (or P O box if mail is not delivered to street address) | Room/suite
PO BOX 3086

City or town, state or country, and ZIP + 4
Oshkosh, WI 549033086

D Employer identification number
39-0917537

E Telephone number
(920) 426-4800

G Gross receipts $ 39,539,852

F Name and address of principal officer
TOM POBEREZNY PRESIDENT
3000 POBEREZNY ROAD
OSHKOSH, WI 54902

H(a) Is this a group return for affiliates? ☐ Yes ☑ No

H(b) Are all affiliates included? ☐ Yes ☐ No
If "No," attach a list (see instructions)

H(c) Group exemption number ▶

I Tax-exempt status ☑ 501(c) (3) ◀ (insert no) ☐ 4947(a)(1) or ☐ 527

J Website: ▶ WWW EAA ORG

K Form of organization ☑ Corporation ☐ Trust ☐ Association ☐ Other ▶

L Year of formation 1955 **M** State of legal domicile WI

Part I Summary

Activities & Governance

1 Briefly describe the organization's mission or most significant activities
EAA IS ORGANIZED AND OPERATED EXCLUSIVELY FOR EDUCATIONAL, SCIENTIFIC, AND CHARITABLE PURPOSES PROGRAMS WORK TO PROMOTE AND ENCOURAGE AVIATION SAFETY, RESEARCH AND DEVELOPMENT, AND AVIATION ADVANCEMENT

2 Check this box ▶☐ if the organization discontinued its operations or disposed of more than 25% of its net assets

3	Number of voting members of the governing body (Part VI, line 1a)	3	33
4	Number of independent voting members of the governing body (Part VI, line 1b)	4	31
5	Total number of employees (Part V, line 2a)	5	833
6	Total number of volunteers (estimate if necessary)	6	6,000
7a	Total gross unrelated business revenue from Part VIII, column (C), line 12	7a	2,063,557
b	Net unrelated business taxable income from Form 990-T, line 34	7b	

			Prior Year	Current Year
Revenue	8	Contributions and grants (Part VIII, line 1h)	17,881,024	16,782,108
	9	Program service revenue (Part VIII, line 2g)	16,198,059	17,122,002
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	76,276	-192,355
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	2,100,509	2,245,543
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	36,255,868	35,957,298
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	110,234	66,900
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	12,011,344	12,688,090
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶1,435,648		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	21,722,944	22,675,517
	18	Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	33,844,522	35,430,507
	19	Revenue less expenses Subtract line 18 from line 12	2,411,346	526,791

			Beginning of Current Year	End of Year
Net Assets or Fund Balances	20	Total assets (Part X, line 16)	29,273,747	33,420,901
	21	Total liabilities (Part X, line 26)	13,556,574	16,600,168
	22	Net assets or fund balances Subtract line 21 from line 20	15,717,173	16,820,733

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

Sign Here

****** | 2011-01-12
Signature of officer | Date

BRIAN WIERZBINSKI CHIEF FINANCIAL OFFICER
Type or print name and title

Paid Preparer's Use Only

Preparer's signature ▶ Ann Petrie | Date | Check if self-empolyed ▶ ☑ | Preparer's identifying number (see instructions)

Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ Grant Thornton LLP
PO Box 8100
Madison, WI 537088100

EIN ▶

Phone no ▶ (608) 257-6761

May the IRS discuss this return with the preparer shown above? (see instructions) ☑ Yes ☐ No

Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission

EXPERIMENTAL AIRCRAFT ASSOCIATION, INC IS ORGANIZED AND OPERATED EXCLUSIVELY FOR EDUCATIONAL, SCIENTIFIC, AND CHARITABLE PURPOSES TO THE EXTENT CONSISTENT WITH THESE PURPOSES, THROUGH THE CONDUCT OF ITS ACTIVITIES, THE ORGANIZATION COOPERATES WITH AND ASSISTS GOVERNMENTAL AGENCIES IN THE DEVELOPMENT OF PROGRAMS RELATING TO AVIATION ACTIVITIES, PROMOTES AND ENCOURAGES AVIATION SAFETY IN THE DESIGN, CONSTRUCTION, AND OPERATION OF ALL TYPES OF AIRCRAFT, PROMOTES AND ENCOURAGES GRASS ROOTS EFFORTS RELATING TO AVIATION RESEARCH AND DEVELOPMENT, AND PROMOTES AND ENCOURAGES AVIATION

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? . . . . ☐ Yes ☑ No

If "Yes," describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? . . . . ☐ Yes ☑ No

If "Yes," describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a (Code) (Expenses $ 8,056,611 including grants of $) (Revenue $ 11,727,371)

AIRVENTURE - THE WORLD'S LARGEST AVIATION EVENT IS HELD EACH YEAR IN LATE JULY AIRVENTURE EDUCATES THOSE ATTENDING ON AVIATION AND AIRCRAFT THROUGH EXHIBITS, DEMONSTRATION AIRSHOWS, EDUCATIONAL SESSIONS, AND INTERACTIVE DISPLAYS DONATED SERVICES OF $290,000 ARE NOT INCLUDED IN PROGRAM SERVICE EXPENSE

4b (Code) (Expenses $ 5,134,463 including grants of $) (Revenue $ 375,052)

MEMBERSHIP SERVICES - COSTS ASSOCIATED WITH PROVIDING KNOWLEDGE AND INFORMATION TO ASSIST WITH TECHNICAL QUESTIONS ON AVIATION MATTERS AND PROMOTING MEMBERSHIP IN THE ORGANIZATION

4c (Code) (Expenses $ 3,254,236 including grants of $) (Revenue $ 2,101,190)

PUBLICATIONS - "SPORT AVIATION" AND "SPORT PILOT" ARE MONTHLY PUBLICATIONS ISSUED TO MEMBERS WITH A VARIETY OF INFORMATION ON AVIATION "AIRVENTURE TODAY" IS A PROGRAM AND INFORMATION GUIDE PRINTED EVERY DAY DURING AIRVENTURE

4d Other program services (Describe in Schedule O) **See also Additional Data for Description**

(Expenses $ 10,473,199 including grants of $ 66,900) (Revenue $ 2,918,389)

4e **Total program service expenses** ▶$ 26,918,509

Part IV Checklist of Required Schedules

			Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? *If "Yes," complete Schedule A*	1	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? *If "Yes," complete Schedule C, Part I*	3		No
4	**Section 501(c)(3) organizations.** Did the organization engage in lobbying activities? *If "Yes," complete Schedule C, Part II*	4	Yes	
5	**Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.** Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? *If "Yes," complete Schedule C, Part III*	5		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? *If "Yes," complete Schedule D, Part I*	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? *If "Yes," complete Schedule D, Part II*	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? *If "Yes," complete Schedule D, Part III*	8	Yes	
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? *If "Yes," complete Schedule D, Part IV*	9		No
10	Did the organization, directly or through a related organization, hold assets in term, permanent,or quasi-endowments? *If "Yes," complete Schedule D, Part V*	10		No
11	Is the organization's answer to any of the following questions "Yes"? *If so,complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.*	11	Yes	
	• Did the organization report an amount for land, buildings, and equipment in Part X, line10? *If "Yes," complete Schedule D, Part VI.*			
	• Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VII.*			
	• Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part VIII.*			
	• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? *If "Yes," complete Schedule D, Part IX.*			
	• Did the organization report an amount for other liabilities in Part X, line 25? *If "Yes," complete Schedule D, Part X.*			
	• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? *If "Yes," complete Schedule D, Part X.*			
12	Did the organization obtain separate, independent audited financial statements for the tax year? *If "Yes," complete Schedule D, Parts XI, XII, and XIII*	12		No
12A	Was the organization included in consolidated, independent audited financial statements for the tax year? *If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional* — 12A: Yes			
13	Is the organization a school described in section 170(b)(1)(A)(ii)? *If "Yes," complete Schedule E*	13		No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a		No
b	Did the organization have aggregate revenues or expenses of more than $10,000 from grantmaking, fundraising, business, and program service activities outside the United States? *If "Yes," complete Schedule F, Part I*	14b		No
15	Did the organization report on Part IX, column (A), line 3, more than $5,000 of grants or assistance to any organization or entity located outside the U S ? *If "Yes," complete Schedule F, Part II*	15		No
16	Did the organization report on Part IX, column (A), line 3, more than $5,000 of aggregate grants or assistance to individuals located outside the U S ? *If "Yes," complete Schedule F, Part III*	16		No
17	Did the organization report a total of more than $15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? *If "Yes," complete Schedule G, Part I*	17		No
18	Did the organization report more than $15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? *If "Yes," complete Schedule G, Part II*	18	Yes	
19	Did the organization report more than $15,000 of gross income from gaming activities on Part VIII, line 9a? *If "Yes," complete Schedule G, Part III*	19	Yes	
20	Did the organization operate one or more hospitals? *If "Yes," complete Schedule H*	20		No

Part IV Checklist of Required Schedules *(continued)*

21	Did the organization report more than $5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? *If "Yes," complete Schedule I, Parts I and II*	21	Yes	
22	Did the organization report more than $5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? *If "Yes," complete Schedule I, Parts I and III*	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? *If "Yes," complete Schedule J*	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than $100,000 as of the last day of the year, that was issued after December 31, 2002? *If "Yes," answer questions 24b–24d and complete Schedule K. If "No," go to line 25*	24a	Yes	
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		No
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		No
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		No
25a	**Section 501(c)(3) and 501(c)(4) organizations.** Did the organization engage in an excess benefit transaction with a disqualified person during the year? *If "Yes," complete Schedule L, Part I*	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? *If "Yes," complete Schedule L, Part I*	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? *If "Yes," complete Schedule L, Part II*	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? *If "Yes," complete Schedule L, Part III*	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? *If "Yes," complete Schedule L, Part IV*	28b	Yes	
c	An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or owner? *If "Yes," complete Schedule L, Part IV*	28c	Yes	
29	Did the organization receive more than $25,000 in non-cash contributions? *If "Yes," complete Schedule M*	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? *If "Yes," complete Schedule M*	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? *If "Yes," complete Schedule N, Part I*	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? *If "Yes," complete Schedule N, Part II*	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301 7701-2 and 301 7701-3? *If "Yes," complete Schedule R, Part I*	33		No
34	Was the organization related to any tax-exempt or taxable entity? *If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1*	34		No
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? *If "Yes," complete Schedule R, Part V, line 2*	35		No
36	**Section 501(c)(3) organizations.** Did the organization make any transfers to an exempt non-charitable related organization? *If "Yes," complete Schedule R, Part V, line 2*	36		No
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? *If "Yes," complete Schedule R, Part VI*	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? **Note.** All Form 990 filers are required to complete Schedule O	38	Yes	

Part V Statements Regarding Other IRS Filings and Tax Compliance

				Yes	No
1a	Enter the number reported in Box 3 of Form 1096, *Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable*	1a 206			
b	Enter the number of Forms W-2G included in line 1a *Enter -0-* if not applicable	1b 7			
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		1c	Yes	
2a	Enter the number of employees reported on Form W-3, *Transmittal of Wage and Tax Statements* filed for the calendar year ending with or within the year covered by this return	2a 833			
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? **Note:** If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)		2b	Yes	
3a	Did the organization have unrelated business gross income of $1,000 or more during the year covered by this return?		3a	Yes	
b	If "Yes," has it filed a Form 990-T for this year? *If "No," provide an explanation in Schedule O*		3b	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		4a		No
b	If "Yes," enter the name of the foreign country ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22 1, Report of Foreign Bank and Financial Accounts				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		5a		No
b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		5b		No
c	If "Yes" to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		5c		
6a	Does the organization have annual gross receipts that are normally greater than $100,000, and did the organization solicit any contributions that were not tax deductible?		6a		No
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		6b		
7	**Organizations that may receive deductible contributions under section 170(c).**				
a	Did the organization receive a payment in excess of $75 made partly as a contribution and partly for goods and services provided to the payor?		7a	Yes	
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		7b	Yes	
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		7c		No
d	If "Yes," indicate the number of Forms 8282 filed during the year	7d			
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		7e		No
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		7f		No
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		7g	Yes	
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		7h	Yes	
8	**Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.** Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		8		
9	**Sponsoring organizations maintaining donor advised funds.**				
a	Did the organization make any taxable distributions under section 4966?		9a		
b	Did the organization make a distribution to a donor, donor advisor, or related person?		9b		
10	**Section 501(c)(7) organizations.** Enter				
a	Initiation fees and capital contributions included on Part VIII, line 12	10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	10b			
11	**Section 501(c)(12) organizations.** Enter				
a	Gross income from members or shareholders	11a			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)	11b			
12a	**Section 4947(a)(1) non-exempt charitable trusts.** Is the organization filing Form 990 in lieu of Form 1041?		12a		
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year	12b			

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

					Yes	No
1a	Enter the number of voting members of the governing body	1a	33			
b	Enter the number of voting members that are independent	1b	31			
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?			2	Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?			3		No
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?			4		No
5	Did the organization become aware during the year of a material diversion of the organization's assets?			5		No
6	Does the organization have members or stockholders?			6	Yes	
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?			7a	Yes	
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?			7b	Yes	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following					
a	The governing body?			8a	Yes	
b	Each committee with authority to act on behalf of the governing body?			8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O			9		No

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a	Does the organization have local chapters, branches, or affiliates?	10a		No
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b		
11	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11	Yes	
11A	Describe in Schedule O the process, if any, used by the organization to review the Form 990			
12a	Does the organization have a written conflict of interest policy? *If "No," go to line 13*	12a	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes	
13	Does the organization have a written whistleblower policy?	13	Yes	
14	Does the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b	Yes	
	If "Yes" to line a or b, describe the process in Schedule O (See instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17 List the States with which a copy of this Form 990 is required to be filed ▶WI

18 Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection Indicate how you make these available Check all that apply

☐ Own website ☐ Another's website ☑ Upon request

19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public See Additional Data Table

20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶

BRIAN WIERZBINSKI
3000 POBEREZNY RD
OSHKOSH, WI 54901
(920) 426-4812

Part VII **Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed Report compensation for the calendar year ending with or within the organization's tax year Use Schedule J-2 if additional space is needed

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees Enter -0- in columns (D), (E), and (F) if no compensation was paid
- List all of the organization's **current** key employees See instructions for definition of "key employee "
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than $100,000 from the organization and any related organizations
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than $100,000 of reportable compensation from the organization and any related organizations
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than $10,000 of reportable compensation from the organization and any related organizations

List persons in the following order individual trustees or directors, institutional trustees, officers, key employees, highest compensated employees, and former such persons

☐ Check this box if the organization did not compensate any current or former officer, director, trustee or key employee

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply) Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
See add'l data										

1b Total ▶	1,812,991	0	355,461

2 Total number of individuals (including but not limited to those listed above) who received more than $100,000 in reportable compensation from the organization ▶10

		Yes	No
3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1a? *If "Yes," complete Schedule J for such individual*	**3**		No
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than $150,000? *If "Yes," complete Schedule J for such individual*	**4**	Yes	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? *If "Yes," complete Schedule J for such person*	**5**		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than $100,000 of compensation from the organization

(A) Name and business address	**(B)** Description of services	**(C)** Compensation
Tek Systems PO Box 198568 ATLANTA, GA 303848568	COMPUTER CONSULTING	328,167
Specialized Publication Co LLC 5215 NW Crooked Road PARKVILLE, MO 641523447	Advertising	316,526
The C2 Group 2905 Wilson Ave SW 21-4B GRANDVILLE, MI 49418	WEB DESIGN	288,316
Faith Technologies Inc PO Box 260 MENASHA, WI 549520260	Utility Services	258,326
The Mail Haus Inc 1745 Suburban drive DEPERE, WI 54115	Process mailings	221,188

2 Total number of independent contractors (including but not limited to those listed above) who received more than $100,000 in compensation from the organization ▶12

Part VIII Statement of Revenue

Section	Line	Description	Amount	(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . 1a					
	b	Membership dues 1b	5,663,864				
	c	Fundraising events 1c	2,412,472				
	d	Related organizations . . . 1d					
	e	Government grants (contributions) 1e					
	f	All other contributions, gifts, grants, and similar amounts not included above 1f	8,705,772				
	g	Noncash contributions included in lines 1a-1f $ 964,845					
	h	**Total.** Add lines 1a-1f . . . . ▶		16,782,108			
Program Service Revenue			Business Code				
	2a	FLY-IN REGISTRATION	900,099	6,160,547	6,160,547		
	b	FLY-IN RENTALS	532,000	4,053,312			4,053,312
	c	PUBLICATION/ADVERTISING	541,800	2,101,190	91,307	2,009,883	
	d	AIRCRAFT ADMISSION	900,099	1,478,938	1,478,938		
	e	MUSEUM ADMISSIONS	900,099	673,906	673,906		
	f	All other program service revenue		2,654,109	2,141,369		512,740
	g	**Total.** Add lines 2a–2f . . . . ▶		17,122,002			
Other Revenue	3	Investment income (including dividends, interest and other similar amounts) . . . . . ▶		50,890			50,890
	4	Income from investment of tax-exempt bond proceeds . . ▶		0			
	5	Royalties . . . . ▶		114,942			114,942
			(i) Real / (ii) Personal				
	6a	Gross Rents	74,786 / 127,182				
	b	Less rental expenses					
	c	Rental income or (loss)	74,786 / 127,182				
	d	Net rental income or (loss) . . . . ▶		201,968	127,182		74,786
			(i) Securities / (ii) Other				
	7a	Gross amount from sales of assets other than inventory	178,224 / 972				
	b	Less cost or other basis and sales expenses	168,672 / 253,769				
	c	Gain or (loss)	9,552 / -252,797				
	d	Net gain or (loss) . . . . ▶		-243,245			-243,245
	8a	Gross income from fundraising events (not including $ 2,163,345 of contributions reported on line 1c) See Part IV, line 18 . . . a	97,487				
	b	Less direct expenses . . . b	777,084				
	c	Net income or (loss) from fundraising events . . ▶		-679,597	-679,597		
	9a	Gross income from gaming activities See Part IV, line 19 . . . a	583,177				
	b	Less direct expenses . . . b	431,589				
	c	Net income or (loss) from gaming activities . . . ▶		151,588			151,588
	10a	Gross sales of inventory, less returns and allowances . a	2,328,942				
	b	Less cost of goods sold . . b	1,951,440				
	c	Net income or (loss) from sales of inventory . . ▶		377,502	377,502		
		Miscellaneous Revenue	Business Code				
	11a	ADMINISTRATIVE FEES	561,000	1,417,896	1,417,896		
	b	INSURANCE COMMISSIONS	900,099	395,547			395,547
	c	UNRELATED INVENTORY SALES	453,220	53,674		53,674	
	d	All other revenue		212,023	198,433		13,590
	e	**Total.** Add lines 11a–11d . . . . . . ▶		2,079,140			
	12	**Total revenue.** See Instructions . . . ▶		35,957,298	11,987,483	2,063,557	5,124,150

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

	Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	**(A)** Total expenses	**(B)** Program service expenses	**(C)** Management and general expenses	**(D)** Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21	17,900	17,900		
2	Grants and other assistance to individuals in the U S See Part IV, line 22	49,000	49,000		
3	Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16	0			
4	Benefits paid to or for members	0			
5	Compensation of current officers, directors, trustees, and key employees	1,637,143	1,164,606	472,537	
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7	Other salaries and wages	8,712,395	6,334,587	1,894,272	483,536
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	473,814	193,697	257,354	22,763
9	Other employee benefits	1,082,257	451,286	581,448	49,523
10	Payroll taxes	782,481	559,129	187,741	35,611
11	Fees for services (non-employees)				
a	Management	0			
b	Legal	68,010	10,882	57,128	
c	Accounting	164,778	37,960	124,999	1,819
d	Lobbying	240,000		240,000	
e	Professional fundraising *See Part IV, line 17* . .	0			
f	Investment management fees	0			
g	Other	2,563,760	2,270,728	173,179	119,853
12	Advertising and promotion	916,985	824,841	8,999	83,145
13	Office expenses	4,219,812	3,795,597	302,763	121,452
14	Information technology	241,852	40,000	201,718	134
15	Royalties . .	0			
16	Occupancy	2,102,125	1,249,060	852,862	203
17	Travel	984,871	869,866	79,833	35,172
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19	Conferences, conventions, and meetings	195,749	126,220	52,697	16,832
20	Interest	89,161	14,661	74,490	10
21	Payments to affiliates	0			
22	Depreciation, depletion, and amortization	1,352,052	1,169,660	182,122	270
23	Insurance	1,421,907	738,243	683,664	
24	Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a	RESTRICTED FUNDS EXPENDITURE	3,864,944	3,864,944		
b	PUBLIC RELATIONS	527,479	456,373	40,512	30,594
c	REPAIRS AND MAINTENANCE	599,627	598,508	1,022	97
d	CREDIT CARD DISCOUNTS	489,590	156,473	333,117	
e	MEMBERSHIP CARDS	5,254	3,685	1,569	
f	All other expenses	2,627,561	1,920,603	272,324	434,634
25	**Total functional expenses.** Add lines 1 through 24f	35,430,507	26,918,509	7,076,350	1,435,648
26	**Joint costs.** Check here ▶ ☐ if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X **Balance Sheet**

			(A) Beginning of year		(B) End of year
Assets	1	Cash—non-interest-bearing	200,953	1	642,280
	2	Savings and temporary cash investments	2,096,211	2	1,651,633
	3	Pledges and grants receivable, net	401,880	3	448,837
	4	Accounts receivable, net	1,500,285	4	1,350,627
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L		5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L		6	
	7	Notes and loans receivable, net		7	
	8	Inventories for sale or use	417,260	8	318,714
	9	Prepaid expenses and deferred charges	810,825	9	775,631
	10a	Land, buildings, and equipment cost or other basis *Complete Part VI of Schedule D* 10a 43,125,089			
	b	Less accumulated depreciation 10b 21,502,603	13,614,263	10c	21,622,486
	11	Investments—publicly traded securities	1,397,588	11	1,935,783
	12	Investments—other securities See Part IV, line 11		12	
	13	Investments—program-related See Part IV, line 11		13	
	14	Intangible assets		14	
	15	Other assets See Part IV, line 11	8,834,482	15	4,674,910
	16	**Total assets.** Add lines 1 through 15 (must equal line 34)	29,273,747	16	33,420,901
Liabilities	17	Accounts payable and accrued expenses	3,361,644	17	2,773,422
	18	Grants payable		18	
	19	Deferred revenue	6,897,441	19	6,048,017
	20	Tax-exempt bond liabilities	1,973,141	20	4,552,996
	21	Escrow or custodial account liability *Complete Part IV of Schedule D*		21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons *Complete Part II of Schedule L*		22	
	23	Secured mortgages and notes payable to unrelated third parties	0	23	148,290
	24	Unsecured notes and loans payable to unrelated third parties	0	24	1,680,000
	25	Other liabilities Complete Part X of Schedule D	1,324,348	25	1,397,443
	26	**Total liabilities.** Add lines 17 through 25	13,556,574	26	16,600,168
Net Assets or Fund Balances		**Organizations that follow SFAS 117, check here ▶ ☑ and complete lines 27 through 29, and lines 33 and 34.**			
	27	Unrestricted net assets	13,790,392	27	15,101,654
	28	Temporarily restricted net assets	1,926,781	28	1,719,079
	29	Permanently restricted net assets		29	
		Organizations that do not follow SFAS 117, check here ▶ ☐ and complete lines 30 through 34.			
	30	Capital stock or trust principal, or current funds		30	
	31	Paid-in or capital surplus, or land, building or equipment fund		31	
	32	Retained earnings, endowment, accumulated income, or other funds		32	
	33	Total net assets or fund balances	15,717,173	33	16,820,733
	34	Total liabilities and net assets/fund balances	29,273,747	34	33,420,901

Part XI Financial Statements and Reporting

			Yes	No
1	Accounting method used to prepare the Form 990 ☐ Cash ☑ Accrual ☐ Other ______ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O			
2a	Were the organization's financial statements compiled or reviewed by an independent accountant? . .	2a		No
b	Were the organization's financial statements audited by an independent accountant?	2b	Yes	
c	If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O . . .	2c	Yes	
d	If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both ☐ Separate basis ☑ Consolidated basis ☐ Both consolidated and separated basis			
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	3a		No
b	If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits . .	3b		

SCHEDULE A
(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization
Experimental Aircraft Association Inc

Employer identification number
39-0917537

Part I Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

1 ☐ A church, convention of churches, or association of churches **section 170(b)(1)(A)(i).**

2 ☐ A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)

3 ☐ A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**

4 ☐ A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state

5 ☐ An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)

6 ☐ A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**

7 ☐ An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)

8 ☐ A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)

9 ☑ An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)

10 ☐ An organization organized and operated exclusively to test for public safety See **section 509(a)(4).**

11 ☐ An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a ☐ Type I **b** ☐ Type II **c** ☐ Type III - Functionally integrated **d** ☐ Type III - Other

e ☐ By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box ☐

g Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

		Yes	No
(i) a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?	**11g(i)**		
(ii) a family member of a person described in (i) above?	**11g(ii)**		
(iii) a 35% controlled entity of a person described in (i) or (ii) above?	**11g(iii)**		

h Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document? Yes	(iv) No	(v) Did you notify the organization in col (i) of your support? Yes	(v) No	(vi) Is the organization in col (i) organized in the U S ? Yes	(vi) No	(vii) Amount of support?
Total									

Part II **Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 **Total.** Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 **Public Support.** Subtract line 5 from line 4						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income (Explain in Part IV) Do not include gain or loss from the sale of capital assets						
11 **Total support** (Add lines 7 through 10)						

12 Gross receipts from related activities, etc (See instructions) | 12 |

13 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Section C. Computation of Public Support Percentage

14 Public Support Percentage for 2009 (line 6 column (f) divided by line 11 column (f)) | 14 |

15 Public Support Percentage for 2008 Schedule A, Part II, line 14 | 15 |

16a **33 1/3% support test—2009.** If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

b **33 1/3% support test—2008.** If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

17a **10%-facts-and-circumstances test—2009.** If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

b **10%-facts-and-circumstances test—2008.** If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and **stop here.** Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization ▶☐

18 **Private Foundation** If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions ▶☐

Part III **Support Schedule for Organizations Described in IRC 509(a)(2)**
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants ")	9,045,821	10,702,845	9,913,027	17,881,024	16,782,108	64,324,825
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose	17,967,661	18,024,660	19,451,453	17,906,371	19,585,237	92,935,382
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 **Total.** Add lines 1 through 5	27,013,482	28,727,505	29,364,480	35,787,395	36,367,345	157,260,207
7a Amounts included on lines 1, 2, and 3 received from disqualified persons	268,935	204,082	270,775	195,330	149,122	1,088,244
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of $5,000 or 1% of the amount on line 13 for the year	730,060	690,993	732,508	679,805	635,619	3,468,985
c Add lines 7a and 7b	998,995	895,075	1,003,283	875,135	784,741	4,557,229
8 **Public Support** (Subtract line 7c from line 6)						152,702,978

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9 Amounts from line 6	27,013,482	28,727,505	29,364,480	35,787,395	36,367,345	157,260,207
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	464,943	533,429	613,486	618,762	524,433	2,755,053
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b	464,943	533,429	613,486	618,762	524,433	2,755,053
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income Do not include gain or loss from the sale of capital assets (Explain in Part IV)	218,003	118,736	142,825	453,199	405,321	1,338,084
13 **Total support** (Add lines 9, 10c, 11 and 12)	27,696,428	29,379,670	30,120,791	36,859,356	37,297,099	161,353,344

14 **First Five Years** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and **stop here** ▶☐

Section C. Computation of Public Support Percentage

15 Public Support Percentage for 2009 (line 8 column (f) divided by line 13 column (f))	15	94 639 %
16 Public support percentage from 2008 Schedule A, Part III, line 15	16	94 431 %

Section D. Computation of Investment Income Percentage

17 Investment income percentage for **2009** (line 10c column (f) divided by line 13 column (f))	17	1 708 %
18 Investment income percentage from **2008** Schedule A, Part III, line 17	18	1 790 %

19a **33 1/3% support tests—2009.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☑

b **33 1/3% support tests—2008.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and **stop here.** The organization qualifies as a publicly supported organization ▶☐

20 **Private Foundation** If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions ▶☐

Part IV **Supplemental Information.** Supplemental Information. Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. See instructions

SCHEDULE C
(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Political Campaign and Lobbying Activities

For Organizations Exempt From Income Tax Under section 501(c) and section 527

▶ **Complete if the organization is described below.**
▶ **Attach to Form 990 or Form 990-EZ.** ▶ **See separate instructions.**

OMB No 1545-0047

2009

Open to Public Inspection

If the organization answered "Yes," to Form 990, Part IV, Line 3, or Form 990-EZ, Part VI, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations Complete Parts I-A and B Do not complete Part I-C
- Section 501(c) (other than section 501(c)(3)) organizations Complete Parts I-A and C below Do not complete Part I-B
- Section 527 organizations Complete Part I-A only

If the organization answered "Yes," to Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)) Complete Part II-A Do not complete Part II-B
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)) Complete Part II-B Do not complete Part II-A

If the organization answered "Yes," to Form 990, Part IV, Line 5 (Proxy Tax) or Form 990-EZ, line 35a (regarding proxy tax), then

- Section 501(c)(4), (5), or (6) organizations Complete Part III

Name of the organization	Employer identification number
Experimental Aircraft Association Inc	39-0917537

Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.

1 Provide a description of the organization's direct and indirect political campaign activities in Part IV

2 Political expenditures ▶ $

3 Volunteer hours

Part I-B Complete if the organization is exempt under section 501(c)(3).

1 Enter the amount of any excise tax incurred by the organization under section 4955 ▶ $

2 Enter the amount of any excise tax incurred by organization managers under section 4955 ▶ $

3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? ☐ Yes ☐ No

4a Was a correction made? ☐ Yes ☐ No

b If "Yes," describe in Part IV

Part I-C Complete if the organization is exempt under section 501(c) except section 501(c)(3).

1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ▶ $

2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt funtion activities ▶ $

3 Total exempt function expenditures Add lines 1 and 2 Enter here and on Form 1120-POL, line 17b ▶ $

4 Did the filing organization file **Form 1120-POL** for this year? ☐ Yes ☐ No

5 State the names, addresses and employer identification number (EIN) of all section 527 political organizations to which payments were made For each organization listed, enter the amount paid from the filing organization's funds Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC) If additional space is needed, provide information in Part IV

(a) Name	**(b)** Address	**(c)** EIN	**(d)** Amount paid from filing organization's funds If none, enter -0-	**(e)** Amount of political contributions received and promptly and directly delivered to a separate political organization If none, enter -0-

Part II-A **Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

A Check ☐ if the filing organization belongs to an affiliated group
B Check ☐ if the filing organization checked box A and "limited control" provisions apply

Limits on Lobbying Expenditures (The term "expenditures" means amounts paid or incurred.)	**(a)** Filing Organization's Totals	**(b)** Affiliated Group Totals
1a Total lobbying expenditures to influence public opinion (grass roots lobbying)	0	
b Total lobbying expenditures to influence a legislative body (direct lobbying)	240,000	
c Total lobbying expenditures (add lines 1a and 1b)	240,000	
d Other exempt purpose expenditures	35,190,507	
e Total exempt purpose expenditures (add lines 1c and 1d)	35,430,507	
f Lobbying nontaxable amount Enter the amount from the following table in both columns	1,000,000	

If the amount on line 1e, column (a) or (b) is:	**The lobbying nontaxable amount is:**
Not over $500,000	20% of the amount on line 1e
Over $500,000 but not over $1,000,000	$100,000 plus 15% of the excess over $500,000
Over $1,000,000 but not over $1,500,000	$175,000 plus 10% of the excess over $1,000,000
Over $1,500,000 but not over $17,000,000	$225,000 plus 5% of the excess over $1,500,000
Over $17,000,000	$1,000,000

	(a)	**(b)**
g Grassroots nontaxable amount (enter 25% of line 1f)	250,000	
h Subtract line 1g from line 1a If zero or less, enter -0-		
i Subtract line 1f from line 1c If zero or less, enter -0-		
j If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year?	☐ **Yes** ☑ **No**	

4-Year Averaging Period Under Section 501(h)
(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the instructions for lines 2a through 2f on page 4.)

Lobbying Expenditures During 4-Year Averaging Period

Calendar year (or fiscal year beginning in)	**(a)** 2006	**(b)** 2007	**(c)** 2008	**(d)** 2009	**(e)** Total
2a Lobbying non-taxable amount		1,000,000	1,000,000	1,000,000	3,000,000
b Lobbying ceiling amount (150% of line 2a, column(e))					4,500,000
c Total lobbying expenditures		240,000	240,000	240,000	720,000
d Grassroots non-taxable amount		250,000	0	0	250,000
e Grassroots ceiling amount (150% of line 2d, column (e))					375,000
f Grassroots lobbying expenditures		0	0	0	0

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

		(a) Yes	(a) No	(b) Amount
1	During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of			
a	Volunteers?			
b	Paid staff or management (include compensation in expenses reported on lines 1c through 1i)?			
c	Media advertisements?			
d	Mailings to members, legislators, or the public?			
e	Publications, or published or broadcast statements?			
f	Grants to other organizations for lobbying purposes?			
g	Direct contact with legislators, their staffs, government officials, or a legislative body?			
h	Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means?			
i	Other activities? If "Yes," describe in Part IV			
j	Total lines 1c through 1i			
2a	Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?			
b	If "Yes," enter the amount of any tax incurred under section 4912			
c	If "Yes," enter the amount of any tax incurred by organization managers under section 4912			
d	If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?			

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

			Yes	No
1	Were substantially all (90% or more) dues received nondeductible by members?	1		
2	Did the organization make only in-house lobbying expenditures of $2,000 or less?	2		
3	Did the organization agree to carryover lobbying and political expenditures from the prior year?	3		

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) if BOTH Part III-A, lines 1 and 2 are answered "No" OR if Part III-A, line 3 is answered "Yes".

1	Dues, assessments and similar amounts from members	1	
2	Section 162(e) non-deductible lobbying and political expenditures **(do not include amounts of political expenses for which the section 527(f) tax was paid).**		
a	Current year	2a	
b	Carryover from last year	2b	
c	Total	2c	
3	Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues	3	
4	If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?	4	
5	Taxable amount of lobbying and political expenditures (see instructions)	5	

Part IV Supplemental Information

Complete this part to provide the descriptions required for Part I-A, line 1, Part I-B, line 4, Part I-C, line 5, and Part II-B, line 1i
Also, complete this part for any additional information

Identifier	Return Reference	Explanation

SCHEDULE D (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization	Employer identification number
Experimental Aircraft Association Inc	39-0917537

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.
Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

		(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year		
2	Aggregate contributions to (during year)		
3	Aggregate grants from (during year)		
4	Aggregate value at end of year		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? ☐ Yes ☐ No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit ☐ Yes ☐ No

Part II Conservation Easements.
Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

☐ Preservation of land for public use (e g , recreation or pleasure)
☐ Preservation of an historically importantly land area
☐ Protection of natural habitat
☐ Preservation of a certified historic structure
☐ Preservation of open space

2 Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year

			Held at the End of the Year
a	Total number of conservation easements	2a	
b	Total acreage restricted by conservation easements	2b	
c	Number of conservation easements on a certified historic structure included in (a)	2c	
d	Number of conservation easements included in (c) acquired after 8/17/06	2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶______________

4 Number of states where property subject to conservation easement is located ▶______________

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? ☐ Yes ☐ No

6 Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ▶______________

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ $ ______________

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? ☐ Yes ☐ No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.
Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items

(i) Revenues included in Form 990, Part VIII, line 1 ▶ $ 0

(ii) Assets included in Form 990, Part X ▶ $ 2,825,552

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items

a Revenues included in Form 990, Part VIII, line 1 ▶ $ ______________

b Assets included in Form 990, Part X ▶ $ ______________

Part III **Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** *(continued)*

3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a ☑ Public exhibition
b ☐ Scholarly research
c ☑ Preservation for future generations
d ☐ Loan or exchange programs
e ☑ Other school age educational programs

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? ☐ Yes ☑ No

Part IV **Escrow and Custodial Arrangements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV and complete the following table

			Amount
c	Beginning balance	1c	
d	Additions during the year	1d	
e	Distributions during the year	1e	
f	Ending balance	1f	

2a Did the organization include an amount on Form 990, Part X, line 21? ☐ Yes ☐ No

b If "Yes," explain the arrangement in Part XIV

Part V **Endowment Funds.** Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

		(a) Current Year	**(b)** Prior Year	**(c)** Two Years Back	**(d)** Three Years Back	**(e)** Four Years Back
1a	Beginning of year balance					
b	Contributions					
c	Investment earnings or losses					
d	Grants or scholarships					
e	Other expenditures for facilities and programs					
f	Administrative expenses					
g	End of year balance					

2 Provide the estimated percentage of the year end balance held as

a Board designated or quasi-endowment ▶ %

b Permanent endowment ▶ %

c Term endowment ▶ %

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by

			Yes	No
	(i) unrelated organizations	3a(i)		
	(ii) related organizations	3a(ii)		
b	If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?	3b		

4 Describe in Part XIV the intended uses of the organization's endowment funds

Part VI **Investments—Land, Buildings, and Equipment.** See Form 990, Part X, line 10.

Description of investment	**(a)** Cost or other basis (investment)	**(b)** Cost or other basis (other)	**(c)** Accumulated depreciation	**(d)** Book value
1a Land		2,960,055		2,960,055
b Buildings		5,152,432	2,027,959	3,124,473
c Leasehold improvements		14,240,307	3,979,825	10,260,482
d Equipment		13,897,765	10,010,997	3,886,768
e Other		6,874,530	5,483,822	1,390,708
Total. Add lines 1a-1e *(Column (d) should equal Form 990, Part X, column (B), line 10(c).)* ▶				21,622,486

Part VII Investments—Other Securities. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Financial derivatives		
Closely-held equity interests		
Other		
Total. *(Column (b) should equal Form 990, Part X, col (B) line 12)* ▶		

Part VIII Investments—Program Related. See Form 990, Part X, line 13.

(a) Description of investment type	(b) Book value	(c) Method of valuation Cost or end-of-year market value
Total. *(Column (b) should equal Form 990, Part X, col (B) line 13)* ▶		

Part IX Other Assets. See Form 990, Part X, line 15.

(a) Description	(b) Book value
PROJECTS IN PROCESS	1,319,601
LIFE INSURANCE	111,548
DEFERRED COMPENSATION	418,209
MUSEUM DISPLAY AIRCRAFT	2,825,552
Total. *(Column (b) should equal Form 990, Part X, col.(B) line 15.)* . . . . ▶	4,674,910

Part X Other Liabilities. See Form 990, Part X, line 25.

1 (a) Description of Liability	(b) Amount
Federal Income Taxes	0
DEFERRED COMPENSATION	1,127,718
REVENUE BOND INTEREST SWAP	269,725
Total. *(Column (b) should equal Form 990, Part X, col (B) line 25)* ▶	1,397,443

2. Fin 48 Footnote In Part XIV, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	35,957,298
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	35,430,507
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	526,791
4	Net unrealized gains (losses) on investments	4	484,384
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	92,385
9	Total adjustments (net) Add lines 4 - 8	9	576,769
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	1,103,560

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements			1	39,490,864
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12				
a	Net unrealized gains on investments	2a	484,384		
b	Donated services and use of facilities	2b	290,000		
c	Recoveries of prior year grants	2c			
d	Other (Describe in Part XIV)	2d	3,292,989		
e	Add lines **2a** through **2d**			2e	4,067,373
3	Subtract line **2e** from line **1**			3	35,423,491
4	Amounts included on Form 990, Part VIII, line 12, but not on line **1**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b	533,807		
c	Add lines **4a** and **4b**			4c	533,807
5	Total Revenue Add lines **3** and **4c.** (This should equal Form 990, Part I, line 12)			5	35,957,298

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements			1	38,387,304
2	Amounts included on line 1 but not on Form 990, Part IX, line 25				
a	Donated services and use of facilities	2a	290,000		
b	Prior year adjustments	2b			
c	Other losses	2c			
d	Other (Describe in Part XIV)	2d	3,200,604		
e	Add lines **2a** through **2d**			2e	3,490,604
3	Subtract line **2e** from line **1**			3	34,896,700
4	Amounts included on Form 990, Part IX, line 25, but not on line **1:**				
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a			
b	Other (Describe in Part XIV)	4b	533,807		
c	Add lines **4a** and **4b**			4c	533,807
5	Total expenses Add lines **3** and **4c.** (This should equal Form 990, Part I, line 18)			5	35,430,507

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b Also complete this part to provide any additional information

Identifier	Return Reference	Explanation
REVENUES ON LINE 1 NOT FORM 990, PART VIII, LINE 12	SCHEDULE D, PART XII, LINE 2D	ENDOWMENT RELEASED FROM RESTRICTION $ 89,973 SPECIAL EVENTS EXPENSE REPORTED ON LINES 8B AND 9B $1,208,673 COST OF GOOD SOLD REPORTED ON LINE 10B $1,951,440 CHANGE IN CSV $ 49,632 UNREALIZED LOSS ON INTEREST RATE SWAP AGREEMENT $ (47,220) unrelated inventory sales cost of sales $ 40,491 TOTAL $3,292,989
REVENUES IN FORM 990, PART VIII, LINE 12, NOT LINE 1	SCHEDULE D, PART XII, LINE 4B	DONATED FUNDRAISING & GAMING PRIZES GROSS-UP $ 481,833 MARKETING SERVICE CHARGEBACK $ 41,574 Other $ 10,400 TOTAL $ 533,807
EXPENSES ON LINE 1 NOT FORM 990, PART IX, LINE 25	SCHEDULE D, PART XIII, LINE 2D	SPECIAL EVENTS EXPENSE REPORTED ON LINES 8B AND 9B $1,208,673 COST OF GOOD SOLD REPORTED ON LINE 10B $1,951,440 unrelated inventory sales cost of sales $ 40,491 TOTAL $3,200,604
EXPENSES INCLUDED ON FORM 990, PART IX, LINE 25, BUT NOT ON LINE 1	SCHEDULE D, PART XIII, LINE 4B	DONATED FUNDRAISING & GAMING PRIZES GROSS-UP $ 481,833 MARKETING SERVICE CHARGEBACK $ 41,574 Other $ 10,400 TOTAL $ 533,807
ORGANIZATION'S LIABILITY FOR UNCERTAIN TAX POSITIONS UNDER ASC 740-10	SCHEDULE D, PART X	IN JULY 2006, THE FINANCIAL ACCOUNTING STANDARDS BOARD (FASB) ISSUED ACCOUNTING STANDARDS CODIFICATION (ASC) 740, INCOME TAXES THE ASSOCIATION AND THE FOUNDATION ADOPTED THE PROVISIONS OF ASC 740 ON MARCH 1, 2009 PREVIOUSLY, THE ASSOCIATION AND FOUNDATION HAD ACCOUNTED FOR TAX CONTINGENCIES IN ACCORDANCE WITH ASC 450, CONTINGENCIES AS REQUIRED BY THE UNCERTAIN TAX POSITION GUIDANCE IN ASC 740, THE ASSOCIATION AND THE FOUNDATION RECOGNIZE THE FINANCIAL STATEMENT BENEFIT OF A TAX POSITION ONLY AFTER DETERMINING THAT THE RELEVANT TAX AUTHORITY WOULD MORE-LIKELY-THAN-NOT SUSTAIN THE POSITION FOLLOWING AN AUDIT FOR TAX POSITIONS MEETING THE MORE-LIKELY-THAN-NOT THRESHOLD, THE AMOUNT RECOGNIZED IN THE FINANCIAL STATEMENTS IS THE LARGEST BENEFIT THAT HAS A GREATER THAN 50 PERCENT LIKELIHOOD OF BEING REALIZED UPON ULTIMATE SETTLEMENT WITH THE RELEVANT TAX AUTHORITY AT THE ADOPTION DATE, THE ASSOCIATION AND THE FOUNDATION APPLIED THE UNCERTAIN TAX POSITION GUIDANCE IN ASC 740 TO ALL TAX POSITIONS FOR WHICH THE STATUTE OF LIMITATIONS REMAINED OPEN AND DETERMINED THERE WERE NO MATERIAL UNRECOGNIZED TAX BENEFITS AS OF THAT DATE AS OF FEBRUARY 28, 2010, THE STATUTE OF LIMITATIONS IS NO LONGER OPEN FOR YEARS BEFORE 2007 FOR FEDERAL INCOME TAX PURPOSES FOR STATE INCOME TAX PURPOSES, THE STATUTE OF LIMITATIONS IS NO LONGER OPEN FOR YEARS BEFORE 2005 AS OF FEBRUARY 28, 2010, THE FOUNDATION BELIEVES THE GUIDANCE TO HAVE NO EFFECT ON ITS CONSOLIDATED FINANCIAL STATEMENTS ADDITIONALLY, THE GUIDANCE PROVIDES FOR THE RECOGNITION OF INTEREST AND PENALTIES RELATED TO INCOME TAXES THERE WERE NO INTEREST OR PENALTIES RELATED TO INCOME TAX THAT HAVE BEEN ACCRUED OR RECOGNIZED AS OF AND FOR THE YEAR ENDED FEBRUARY 28, 2010
OTHER ADJUSTMENTS TO NET ASSETS FROM FORM 990 TO FINANCIAL STATEMENTS	SCHEDULE D, PART XI, LINE 8	UNREALIZED LOSS ON INTEREST RATE SWAP $(47,220) CHANGE IN CSV $ 49,634 Endowment Assets released $ 89,973 Rounding $ (2) TOTAL $ 92,385
collections of art and historical treasures exempt purpose	schedule d, part iii, line 4	THE EAA MAINTAINS A COLLECTION OF HISTORIC ARTIFACTS AND ARCHIVAL MATERIALS RELATED TO THE HISTORY OF RECREATIONAL AVIATION - NUMBERING APPROX 200 AIRPLANES, 400 ENGINES, 20,000 OTHER ARTIFACTS, 20,000 BOOKS AND PERIODICALS, 1 2 MILLION PHOTOGRAPHS AND 6,000 HOURS OF FILM AND VIDEO THESE COLLECTIONS ARE USED FOR EDUCATIONAL PURPOSES, THROUGH THE EXHIBITS AND PROGRAMS OF A WORLD-RENOWNED AIRVENTURE MUSEUM OPEN TO THE GENERAL PUBLIC, THROUGH A PUBLIC RESEARCH LIBRARY, AND THROUGH A SERIES OF WEBSITES THAT ATTRACT IN EXCESS OF 10 MILLION VISITS PER YEAR

SCHEDULE G (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Supplemental Information Regarding Fundraising or Gaming Activities

Complete if the organization answered "Yes" to Form 990, Part IV, lines 17, 18, or 19, or if the organization entered more than $15,000 on Form 990-EZ, line 6a.
▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No. 1545-0047
2009
Open to Public Inspection

Name of the organization
Experimental Aircraft Association Inc

Employer identification number
39-0917537

Part I **Fundraising Activities.** Complete if the organization answered "Yes" to Form 990, Part IV, line 17. Form 990-EZ filers are not required to complete this part.

1 Indicate whether the organization raised funds through any of the following activities Check all that apply

a ☐ Mail solicitations
b ☐ Internet and e-mail solicitations
c ☐ Phone solicitations
d ☐ In-person solicitations
e ☐ Solicitation of non-government grants
f ☐ Solicitation of government grants
g ☐ Special fundraising events

2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising activities? ☐ Yes ☐ No

b If "Yes," list the ten highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least $5,000 by the organization Form 990-EZ filers are not required to complete this table

(i) Name of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions? Yes	No	(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col (i)	(vi) Amount paid to (or retained by) organization
Total . . . . ▶						

3 List all states in which the organization is registered or licensed to solicit funds or has been notified it is exempt from registration or licensing

Part II Fundraising Events. Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than $15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than $5,000.

		(a) Event #1 AUCTION (event type)	(b) Event #2 SOCIAL FUNDR. (event type)	(c) Other Events 2 (total number)	(d) Total Events (Add col (a) through col (c))
Revenue	1 Gross receipts	2,163,345	65,362	32,125	2,260,832
	2 Less Charitable contributions	2,163,345			2,163,345
	3 Gross income (line 1 minus line 2)		65,362	32,125	97,487
Direct Expenses	4 Cash prizes				
	5 Non-cash prizes	238,493			238,493
	6 Rent/facility costs	290,445	2,102		292,547
	7 Food and beverages				
	8 Entertainment				
	9 Other direct expenses	181,656	26,059	38,329	246,044
	10 Direct expense summary Add lines 4 through 9 in column (d) ▶				777,084
	11 Net income summary Combine lines 3, column d, and line 10 ▶				-679,597

Part III Gaming. Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than $15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/Instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (Add col (a) through col (c))
Revenue	1 Gross revenue			583,177	583,177
Direct Expenses	2 Cash prizes				
	3 Non-cash prizes			253,839	253,839
	4 Rent/facility costs			892	892
	5 Other direct expenses			176,858	176,858
	6 Volunteer labor	☐ Yes ____ % ☐ No	☐ Yes ____ % ☐ No	☑ Yes 75 000 % ☐ No	
	7 Direct expense summary Add lines 2 through 5 in column (d) ▶				431,589
	8 Net gaming income summary Combine lines 1, column d, and line 7 ▶				151,588

			Yes	No
9	Enter the state(s) in which the organization operates gaming activities WI			
a	Is the organization licensed to operate gaming activities in each of these states?	9a	Yes	
b	If "No," Explain			
10a	Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?	10a		No
b	If "Yes," Explain			
11	Does the organization operate gaming activities with nonmembers?	11	Yes	
12	Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?	12		No

					Yes	No
13	Indicate the percentage of gaming activity operated in					
a	The organization's facility	**13a**	95 000 %			
b	An outside facility	**13b**	5 000 %			

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records

Name ▶ Julie Watson

Address ▶ 3000 Poberezny Road
Oshkosh, WI 54903

			Yes	No
15a	Does the organization have a contract with a third party from whom the organization receives gaming revenue?	**15a**		No

b If "Yes," enter the amount of gaming revenue received by the organization ▶ $ ____________ and the amount of gaming revenue retained by the third party ▶ $ ____________

c If "Yes," enter name and address

Name ▶

Address ▶

16 Gaming manager information

Name ▶ Julie Watson

Gaming manager compensation ▶ $ 100,000

Description of services provided ▶ Contributions Controller and Volunteer Coordinator

☐ Director/officer ☑ Employee ☐ Independent contractor

17 Mandatory distributions

			Yes	No
a	Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?	**17a**		No

b Enter the amount of distributions required under state law distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ $

Schedule I (Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations, Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization
Experimental Aircraft Association Inc

Employer identification number
39-0917537

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . . ☑ Yes ☐ No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States.

Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than $5,000. Check this box if no one recipient received more than $5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed . . . . . ▶ ☐

(a) Name and address of organization or government	**(b)** EIN	**(c)** IRC Code section if applicable	**(d)** Amount of cash grant	**(e)** Amount of non-cash assistance	**(f)** Method of valuation (book, FMV, appraisal, other)	**(g)** Description of non-cash assistance	**(h)** Purpose of grant or assistance
Kiddie Hawk Air Academy 333 W Hampden Ave Suite 703 Englewood, CO 80110	841482078	501(c)(3)	5,400				Scholarship

2 Enter total number of section 501(c)(3) and government organizations . . . . . ▶ 1

3 Enter total number of other organizations . . . . . ▶ 0

Part III **Grants and Other Assistance to Individuals in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
Educational Scholarship	11	49,000			
See Additional Data Table					

Part IV **Supplemental Information.** Complete this part to provide the information required in Part I, line 2, and any other additional information.

Identifier	Return Reference	Explanation
ORGANIZATION'S PROCEDURES FOR MONITORING USE OF GRANT FUNDS	SCHEDULE I, PART I, LINE 2	STUDENT SCHOLARSHIPS ARE AWARDED BASED ON DONOR PARAMETERS THESE PARAMETERS COULD INCLUDE GEOGRAPHIC LOCATION, GENDER, FINANCIAL NEED OR A DIVERSITY REQUEST THE DONOR IS NOT INVOLVED IN THE SELECTION PROCESS, AS THE SCHOLARSHIPS ARE AWARDED THROUGH AN INDEPENDENT EAA-BASED SELECTION COMMITTEE

Schedule J (Form 990)

Department of the Treasury
Internal Revenue Service

Compensation Information

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees
▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047
2009
Open to Public Inspection

Name of the organization
Experimental Aircraft Association Inc

Employer identification number
39-0917537

Part I Questions Regarding Compensation

			Yes	No
1a	Check the appropiate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items ☐ First-class or charter travel ☐ Housing allowance or residence for personal use ☑ Travel for companions ☐ Payments for business use of personal residence ☐ Tax idemnification and gross-up payments ☐ Health or social club dues or initiation fees ☐ Discretionary spending account ☐ Personal services (e g , maid, chauffeur, chef)			
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement orprovision of all the expenses described above? If "No," complete Part III to explain	1b	Yes	
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2	Yes	
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply ☐ Compensation committee ☐ Written employment contract ☐ Independent compensation consultant ☑ Compensation survey or study ☐ Form 990 of other organizations ☑ Approval by the board or compensation committee			
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization			
a	Receive a severance payment or change-of-control payment?	4a		No
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b	Yes	
c	Participate in, or receive payment from, an equity-based compensation arrangement?	4c		No
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III			
	Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.			
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of			
a	The organization?	5a	Yes	
b	Any related organization?	5b		No
	If "Yes," to line 5a or 5b, describe in Part III			
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of			
a	The organization?	6a	Yes	
b	Any related organization?	6b		No
	If "Yes," to line 6a or 6b, describe in Part III			
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7		No
8	Were any amounts reported in Form 990, Part VII, paid or accured pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	8		No
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	9		

Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		**(B)** Breakdown of W-2 and/or 1099-MISC compensation			**(C)** Retirement and other deferred compensation	**(D)** Nontaxable benefits	**(E)** Total of columns (B)(i)-(D)	**(F)** Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	**(ii)** Bonus & incentive compensation	**(iii)** Other reportable compensation				
THOMAS P POBEREZNY	(i)	353,373	95,537	0	52,476	32,116	533,502	
	(ii)	0	0	0	0	0	0	0
BRIAN WIERZBINSKI	(i)	199,812	36,615	0	23,718	25,048	285,193	
	(ii)	0	0	0	0	0	0	0
RICK LARSEN	(i)	161,180	23,050	0	18,203	27,336	229,769	
	(ii)	0	0	0	0	0	0	0
ADAM SMITH	(i)	157,711	24,654	0	17,896	18,176	218,437	
	(ii)	0	0	0	0	0	0	0
ELISSA LINES	(i)	150,954	25,752	0	17,395	25,039	219,140	
	(ii)	0	0	0	0	0	0	0
EARL LAWRENCE	(i)	128,935	19,884	0	13,431	21,501	183,751	
	(ii)	0	0	0	0	0	0	0

Part III Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8 Also complete this part for any additional information

Identifier	Return Reference	Explanation
PARTICIPATION IN PAYMENT FROM SUPPLEMENTAL NONQUALIFIED RETIREMENT PLAN	SCHEDULE J, PART I, LINE 4B	PERSONS LISTED IN FORM 990, PART VII, SECTION A, LINE 1A THAT PARTICIPATED IN, OR RECEIVED PAYMENT FROM, A SUPPLEMENTAL NONQUALIFIED RETIREMENT PLAN INCLUDE NAME AMOUNT THOMAS P POBEREZY $ 28,758
COMPENSATION CONTINGENT ON REVENUES OF THE ORGANIZATION	SCHEDULE J, PART I, LINE 5A	ONE OF THE CATEGORIES USED TO DETERMINE INCENTIVE COMPENSATION FOR THE PRESIDENT AND KEY EMPLOYEES IS GROSS OPERATING REVENUE
COMPENSATION CONTINGENT ON NET EARNINGS OF THE ORGANIZATION	SCHEDULE J, PART I, LINE 6A	ONE OF THE CATEGORIES USED TO DETERMINE INCENTIVE COMPENSATION FOR THE PRESIDENT AND KEY EMPLOYEES IS NET OPERATING INCOME
INFORMATION CONCERNING CERTAIN FRINGE BENEFITS	SCHEDULE J, PART I, LINE 1A	THE ORGANIZATION PROVIDES REIMBURSEMENT FOR TRAVEL FOR COMPANIONS OF PERSONS LISTED IN FORM 990, PART VII, SECTION A, LINE 1A ALL SUCH REIMBURSEMENT IS PURSUANT TO A WRITTEN POLICY AND REQUIRES SUBSTANTIATION OF EXPENDITURES AND THEIR BUSINESS PURPOSE PRIOR TO REIMBURSEMENT DURING THE 2009 TAX YEAR, THESE REIMBURSEMENTS WERE FOR THE SPOUSE OF THE EAA PRESIDENT AND THE SPOUSE OF THE EAA FOUNDER

Schedule K (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information on Tax Exempt Bonds

▶ Complete if the organization answered "Yes" to Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Schedule O (Form 990).
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization
Experimental Aircraft Association Inc

Employer identification number
39-0917537

Part I Bond Issues

	(a) Issuer Name	(b) Issuer EIN	(c) CUSIP #	(d) Date Issued	(e) Issue Price	(f) Description of Purpose	(g) Defeased Yes	(g) Defeased No	(h) On Behalf of Issuer Yes	(h) On Behalf of Issuer No
A	TOWN OF NEKIMI	39-6083771		07-01-2009	10,000,000	AIRVENTURE GROUNDS CAPITAL IMPROVE		X		X

Part II Proceeds

		A	B	C	D	E
1	Total proceeds of issue	10,000,000				
2	Gross proceeds in reserve funds					
3	Proceeds in refunding or defeasance escrows					
4	Other unspent proceeds	5,447,004				
5	Issuance costs from proceeds					
6	Working capital expenditures from proceeds					
7	Capital expenditures from proceeds	4,552,996				
8	Year of substantial completion					

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No	E Yes	E No
9	Were the bonds issued as part of a current refunding issue?		X								
10	Were the bonds issued as part of an advance refunding issue?		X								
11	Has the final allocation of proceeds been made?		X								
12	Does the organization maintain adequate books and records to support the final allocation of proceeds?	X									

Part III Private Business Use

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No	E Yes	E No
1	Was the organization a partner in a partnership, or a member of an LLC, which owned property financed by tax-exempt bonds?		X								
2	Are there any lease arrangements with respect to the financed property which may result in private business use?		X								

Part III Private Business Use *(Continued)*

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No	E Yes	E No
3a	Are there any management or service contracts with respect to the financed property which may result in private business use?		X								
3b	Are there any research agreements with respect to the financed property which may result in private business use?		X								
3c	Does the organization routinely engage bond counsel or other outside counsel to review any management or service contracts or research agreements relating to the financed property?	X									
4	Enter the percentage of financed property used in a private business use by entities other than a section 501(c)(3) organization or a state or local government ►	0 %									
5	Enter the percentage of financed property used in a private business use as a result of unrelated trade or business activity carried on by your organization, another section 501(c)(3) organization, or a state or local government ►	0 %									
6	Total of lines 4 and 5	0 %									
7	Has the organization adopted management practices and procedures to ensure the post-issuance compliance of its tax-exempt bond liabilities?	X									

Part IV Arbitrage

		A Yes	A No	B Yes	B No	C Yes	C No	D Yes	D No	E Yes	E No
1	Has a Form 8038-T, Arbitrage Rebate, Yield Reduction and Penalty in Lieu of Arbitrage Rebate, been filed with respect to the bond issue?		X								
2	Is the bond issue a variable rate issue?	X									
3a	Has the organization or the governmental issuer identified a hedge with respect to the bond issue on its books and records?	X									
b	Name of provider	ASSOCIATED BANC CORP									
c	Term of hedge	5									
4a	Were gross proceeds invested in a GIC?		X								
b	Name of provider										
c	Term of GIC										
d	Was the regulatory safe harbor for establishing the fair market value of the GIC satisfied?										
5	Were any gross proceeds invested beyond an available temporary period?		X								
6	Did the bond issue qualify for an exception to rebate?		X								

Schedule L (Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Transactions with Interested Persons

▶ Complete if the organization answered "Yes" on Form 990, Part IV, lines 25a, 25b, 26, 27, 28a, 28b, or 28c, or Form 990-EZ, Part V lines 38a or 40b.
▶ Attach to Form 990 or Form 990-EZ. ▶See separate instructions.

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2009

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Name of the organization
Experimental Aircraft Association Inc

Employer identification number
39-0917537

Part I Excess Benefit Transactions (section 501(c)(3) and section 501 (c)(4) organizations only).

Complete if the organization answered "Yes" on Form 990, Part IV, line 25a or 25b, or Form 990-EZ, Part V, line 40b

1	(a) Name of disqualified person	(b) Description of transaction	(c) Corrected? Yes	No

2 Enter the amount of tax imposed on the organization managers or disqualified persons during the year under section 4958 . . . . ▶ $

3 Enter the amount of tax, if any, on line 2, above, reimbursed by the organization . . . . ▶ $

Part II Loans to and/or From Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 26, or Form 990-EZ, Part V, line 38a

(a) Name of interested person and purpose	(b) Loan to or from the organization? To	From	(c) Original principal amount	(d) Balance due	(e) In default? Yes	No	(f) Approved by board or committee? Yes	No	(g) Written agreement? Yes	No
Total . . . . ▶ $										

Part III Grants or Assistance Benefitting Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 27.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of grant or type of assistance

Part IV Business Transactions Involving Interested Persons.

Complete if the organization answered "Yes" on Form 990, Part IV, line 28a, 28b, or 28c.

(a) Name of interested person	(b) Relationship between interested person and the organization	(c) Amount of transaction	(d) Description of transaction	(e) Sharing of organization's revenues? Yes	No
LESLIE POBEREZNY	Presidents daughter	28,650	Compensation		No
DAVID PASAHOW	OWNER Blue Line Advisors	116,354	fee presidential search		No

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SCHEDULE M (Form 990)

Department of the Treasury
Internal Revenue Service

NonCash Contributions

▶Complete if the organization answered "Yes" on Form 990, Part IV, lines 29 or 30.
▶ Attach to Form 990.

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2009

Open to Public Inspection

Name of the organization
Experimental Aircraft Association Inc

Employer identification number
39-0917537

Part I Types of Property

	(a) Check if applicable	(b) Number of Contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art—Works of art				
2 Art—Historical treasures .				
3 Art—Fractional interests . .				
4 Books and publications . .				
5 Clothing and household goods				
6 Cars and other vehicles . .	X	1	1,925	FAIR VALUE
7 Boats and planes	X	2	48,300	EXPERT OPINION
8 Intellectual property . . .				
9 Securities—Publicly traded .	X	4	148,089	FAIR VALUE
10 Securities—Closely held stock .				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous . .				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other . . .				
15 Real estate—Residential .				
16 Real estate—Commercial . .				
17 Real estate—Other . . .				
18 Collectibles				
19 Food inventory . . .				
20 Drugs and medical supplies .				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens . .				
24 Archeological artifacts . . .				
25 Other ▶ (DONATIONS OF ITEMS USED AT A CHARITABLE AUCTION)	X	133	238,493	FAIR VALUE
26 Other ▶ (DONATIONS OF ITEMS USED IN A SWEEPSTAKES)	X	6	243,340	FAIR VALUE
27 Other ▶( )				
28 Other ▶ ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement . . .	29	3

		Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	30a		No
b If "Yes," describe the arrangement in Part II			
31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	31	Yes	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell non-cash contributions?	32a		No
b If "Yes," describe in Part II			
33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II			

Part II **Supplemental Information.** Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

Identifier	Return Reference	Explanation

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SCHEDULE O (Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.
► Attach to Form 990.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization
Experimental Aircraft Association Inc

Employer identification number
39-0917537

Identifier	Return Reference	Explanation
FAMILY OR BUSINESS RELATIONSHIPS	FORM 990, PART VI, LINE 2	FAMILY RELATIONSHIP PAUL H POBEREZNY, CHAIRMAN OF THE ORGANIZATION, AND THOMAS P POBEREZNY, PRESIDENT OF THE ORGANIZATION FAMILY RELATIONSHIP RICK SIEGFRIED AND RAND SIEGFRIED, BOTH ON THE ORGANIZATION'S BOARD OF DIRECTORS
CLASSES OF MEMBERS AND THEIR RIGHTS	FORM 990, PART VI, LINE 6	EXPERIMENTAL AIRCRAFT ASSOCIATION, INC HAS APPROXIMATELY 158,000 MEMBERS ALL MEMBERS 18 YEARS OF AGE AND OLDER ARE ALLOWED TO VOTE ON LIMITED BUSINESS DECISIONS OF THE ORGANIZATION
Classes of Persons with Certain Board-Election Rights	FORM 990, PART VI, LINE 7A	MEMBERS OF EXPERMINTAL AIRCRAFT ASSOCIATION, INC CAN VOTE DIRECTLY FOR BOARD OF DIRECTORS CANDIDATES THE MAJORITY OF THE MEMBERSHIP CHOOSES TO GIVE A PROXY FOR THEIR VOTE TO OTHER PERSONS
Classes of Persons with Certain Approval Rights	FORM 990, PART VI, LINE 7B	DECISIONS TO MERGE OR CONSOLIDATE WITH OTHER CORPORATIONS OR BUSINESSES AND DECISIONS TO SELL, LEASE, EXCHANGE OR OTHERWISE DISPOSE OF ALL, OR SUBSTANTIALLY ALL, OF THE PROPERTY AND ASSETS OF THE ORGANIZATION WOULD REQUIRE A VOTE OF THE MEMBERSHIP
STATEMENT CONCERNING Local Chapter, Affiliate, or Branch Activities	FORM 990, PART VI, LINE 10B	EXPERIMENTAL AIRCRAFT ASSOCIATION, INC HAS DESIGNATED "CHAPTERS" BUT SUCH CHAPTERS DO NOT MEET THE DEFINITION OF "CHAPTERS" WITHIN THE MEANING PROVIDED BY FORM 990 INSTRUCTIONS EXPERIMENTAL AIRCRAFT ASSOCIATION, INC DOES NOT HAVE LEGAL AUTHORITY TO EXERCISE SUPERVISION AND CONTROL OVER THE AFFAIRS OF THE AFFILIATED CHAPTERS ACCORDINGLY, THE ORGANIZATION HAS ANSWERED FORM 990, PART VI, LINE 10A "NO"
Process the Organization Uses to Review Form 990	FORM 990, PART VI, LINE 11	THE AUDIT COMMITTEE OF THE BOARD HELD A TELECONFERENCE ON December 15, 2010 TO REVIEW A DRAFT COPY OF THE RETURN WITH MANAGEMENT AND THE INDEPENDENT TAX RETURN PREPARERS AFTER APPROVAL BY THE AUDIT COMMITTEE, THE FORM 990 WAS UPDATED TO INCORPORATE ANY NECESSARY CHANGES AND A COPY OF THE RETURN WAS PROVIDED ELECTRONICALLY TO THE CONTROLLER ON December 23, 2010 TO DISTRIBUTE TO THE ENTIRE BOARD OF DIRECTORS WITH A REQUEST FOR FEEDBACK BY January 7, 2011 SUBSEQUENT TO RECEIPT OF FEEDBACK, NECESSARY CHANGES WERE MADE TO THE DRAFT FORM 990 THE FINALIZED VERSION OF FORM 990 WAS PROVIDED TO ALL MEMBERS OF THE BOARD OF DIRECTORS AND THEN FILED WITH THE IRS ON OR BEFORE THE January 17, 2011 EXTENDED FILING DEADLINE
Organization's Practices for Monitoring Conflicts of Interest	FORM 990, PART VI, LINE 12C	ALL OFFICERS, DIRECTORS, AND KEY EMPLOYEES ARE REQUIRED TO SIGN THE ORGANIZATION'S CONFLICT OF INTEREST POLICY IN-HOUSE LEGAL COUNSEL FOLLOWS UP WITH ANYONE WHO DOES NOT SIGN IN-HOUSE LEGAL COUNSEL REVIEWS ALL FORMS ANY DISCLOSURES NOTED ARE BROUGHT TO THE ATTENTION OF THE AUDIT COMMITTEE TO DETERMINE IF THE SUBJECT MATTER OF DISCLOSURE IS DEEMED TO BE A CONFLICT OF INTEREST
PROCESS FOR DETERMINING COMPENSATION OF TOP MANAGEMENT	FORM 990, PART VI, LINE 15A-B	COMPARABILITY DATA IS PRESENTED TO THE HUMAN RESOURCES COMMITTEE OF THE BOARD FOR THE PRESIDENT/CEO POSITION AND THE SENIOR TEAM THE COMMITTEE, TOGETHER WITH THE PRESIDENT/CEO, DETERMINES THE COMPENSATION FOR THE SENIOR TEAM THE COMMITTEE MAKES DECISIONS ABOUT THE PRESIDENT/CEO'S COMPENSATION IN CLOSED SESSION WITHOUT THE PRESENCE OF THE PRESIDENT/CEO THIS PROCEDURE WAS LAST PERFORMED OCTOBER, 2009

Identifier	Return Reference	Explanation
Organization's Policy Regarding Making Certain Documents Public	FORM 990, PART VI, LINE 19	THE ANNUAL AUDITED FINANCIAL STATEMENT IS AVAILABLE ON THE ORGANIZATION'S WEBSITE, WWW EAA ORG THE ORGANIZATION'S GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY ARE ALSO AVAILABLE UPON REQUEST, EITHER IN HARD COPY OR ELECTRONIC FORM, WHICHEVER IS REQUESTED

PROCESSES FOR OVERSIGHT OF AUDIT OF FINANCIAL STATEMENTS FORM 990, PART XI, LINE 2C THE AUDIT COMMITTEE OF THE BOARD OF DIRECTORS OF EXPERIMENTAL AIRCRAFT ASSOCIATION, INC HAS RESPONSIBILITY FOR OVERSIGHT OF THE AUDIT OF THE ORGANIZATION'S FINANCIAL STATEMENTS THE PROCESS FOR THE SELECTION OF THE ORGANIZATION'S INDEPENDENT ACCOUNTANT DID NOT CHANGE FOR THE REPORTING YEAR ORGANIZATION NAME FORM 990, LINE C THE ORGANIZATION'S LEGAL NAME IS "EXPERIMENTAL AIRCRAFT ASSOCIATION,INC " BUT IS ALSO REFERRED TO SIMPLY AS "EAA"

Additional Data

Software ID:
Software Version:
EIN: 39-0917537
Name: Experimental Aircraft Association Inc

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

4d. Other program services

(Code) (Expenses $ including grants of $ 66,900) (Revenue $)
CHARITABLE DONATIONS, SCHOLARSHIPS

(Code) (Expenses $ 10,473,199 including grants of $) (Revenue $ 2,918,389)
VARIOUS PROGRAM SERVICE ACTIVITIES

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply): Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former	(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
VICTOR G ABBEY DIRECTOR	10 0	X						0	0	0
RICHARD BEATTIE DIRECTOR	10 0	X						0	0	0
RICHARD W BEEBE II DIRECTOR	10 0	X						0	0	0
BARRY DAVIS DIRECTOR	10 0	X						0	0	0
NORM DEWITT DIRECTOR	10 0	X						0	0	0
EILEEN DRAKE DIRECTOR	10 0	X						0	0	0
SUSAN DUSENBURY DIRECTOR	10 0	X						0	0	0
RICAHRD W HANSEN DIRECTOR	10 0	X						0	0	0
JACK HARRINGTON DIRECTOR	10 0	X						0	0	0
CARLA LARSH DIRECTOR	10 0	X						0	0	0
DAVID LAU DIRECTOR	10 0	X						0	0	0
JIMMY LEEWARD DIRECTOR	10 0	X						0	0	0
DANIEL A MAJKA DIRECTOR	10 0	X						0	0	0
PHIL MARTINEAU DIRECTOR	10 0	X						0	0	0
JIM PHILLIPS DIRECTOR	10 0	X						0	0	0
PHIL POYNER DIRECTOR	10 0	X						0	0	0
ALAN RITCHIE DIRECTOR	10 0	X						0	0	0
GEOFF ROBISON DIRECTOR	10 0	X						0	0	0
RAY SCHOLLER DIRECTOR	10 0	X						0	0	0
DAN SCHWINN DIRECTOR	10 0	X						0	0	0
RAND SIEGFRIED DIRECTOR	10 0	X						0	0	0
RICK SIEGFRIED DIRECTOR	10 0	X						0	0	0
DON TAYLOR DIRECTOR	10 0	X						0	0	0
FRED TELLING DIRECTOR	10 0	X						0	0	0
KERMIT WEEKS DIRECTOR	10 0	X						0	0	0

Form 990, Part VII - Compensation of Officers, Directors,Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
PAUL H POBEREZNY CHAIRMAN OF THE BOARD	10 0	X		X				105,626	0	24,543
THOMAS P POBEREZNY PRESIDENT, TOP MGT OFFICAL	40 0	X		X				448,910	0	84,592
LOUIS J ANDREW JR VICE PRESIDENT	10 0	X		X				0	0	0
ALAN SHACKLETON SECRETARY	10 0	X		X				0	0	0
ERIC GURLEY TREASURER	10 0	X		X				0	0	0
JACK DUECK DIRECTOR	10 0	X						0	0	0
DOUG BARTLETT DIRECTOR	10 0	X						0	0	0
RICK WEISS DIRECTOR	10 0	X						0	0	0
G DENIS BROWNE director	10 0	X						0	0	0
VICKI CRUSE DIRECTOR	10 0	X						0	0	0
MICHAEL H DALE DIRECTOR	10 0	X						0	0	0
MALVERN J GROSS JR DIRECTOR	10 0	X						0	0	0
DOUG KELLY DIRECTOR	10 0	X						0	0	0
LYNDA S MOERSCHBAECHER DIRECTOR	10 0	X						0	0	0
DAVID PASAHOW DIRECTOR	10 0	X						0	0	0
VERN RABURN DIRECTOR	10 0	X						0	0	0
ROBERT REECE DIRECTOR	10 0	X						0	0	0
BRIAN WIERZBINSKI EXEC VP, TOP FIN OFFICIAL	40 0			X				236,427	0	48,766
ADAM SMITH VICE PRESIDENT, MEMBERSHIP	40 0			X				182,365	0	36,072
RICK LARSEN VP, MARKETING & COMMUNICATIONS	40 0				X			184,230	0	45,539
ELISSA LINES VICE PRESIDENT, DEVELOPMENT	40 0				X			176,706	0	42,434
EARL LAWRENCE VP, ADVOCACY & GOV'T RELATIONS	40 0					X		148,819	0	34,932
KAREN GARDINEIR VP OF HUMAN RESOURCES	40 0					X		112,716	0	14,624
JOHN CARRIER DIRECTOR, IT	40 0					X		115,253	0	0
DAVID BERKLEY DIRECTOR, COMMUNICATIONS	40 0					X		101,939	0	23,959

Form 990, Part VIII - Statement of Revenue - 2a - 2g Program Service Revenue -

	Business Code	(A) Total Revenue	(B) Related or Exempt Function Revenue	(C) Unrelated Business Revenue	(D) Revenue Excluded from Tax under IRC 512, 513, or 514
FLY-IN REGISTRATION	900,099	6,160,547	6,160,547		
FLY-IN RENTALS	532,000	4,053,312			4,053,312
PUBLICATION/ADVERTISING	541,800	2,101,190	91,307	2,009,883	
AIRCRAFT ADMISSION	900,099	1,478,938	1,478,938		
MUSEUM ADMISSIONS	900,099	673,906	673,906		

Form 990, Part IX - Statement of Functional Expenses - 24a - 24e Other Expenses

Do not include amounts reported on line 6b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
RESTRICTED FUNDS EXPENDITURE	3,864,944	3,864,944		
PUBLIC RELATIONS	527,479	456,373	40,512	30,594
REPAIRS AND MAINTENANCE	599,627	598,508	1,022	97
CREDIT CARD DISCOUNTS	489,590	156,473	333,117	
MEMBERSHIP CARDS	5,254	3,685	1,569	