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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning **03/01/09**, and ending **02/28/10**

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation HERMAN GOLDMAN FOUNDATION		A Employer identification number 13-6066039
	Number and street (or P O box number if mail is not delivered to street address) 44 WALL STREET, SUITE 1212	Room/suite	B Telephone number (see page 10 of the instructions) 212-461-2132
	City or town, state, and ZIP code NEW YORK NY 10005-2401		C If exemption application is pending, check here ☐
	H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 17,782,540	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify)	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	4,438	4,438		
4 Dividends and interest from securities	307,251	307,251		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-316,185			
b Gross sales price for all assets on line 6a	7,226,736			
7 Capital gain net income (from Part IV, line 2)		0		
8 Net short-term capital gain			0	
9 Income modifications				
10a Gross sales less returns & allowances				
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) Stmt 1	4,628,423	-35,145		
12 Total. Add lines 1 through 11	4,623,927	276,544	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	156,000	52,000		102,672
14 Other employee salaries and wages	155,210	51,737		103,479
15 Pension plans, employee benefits	15,260	5,086		
16a Legal fees (attach schedule) See Stmt 2	1,900	633		1,267
b Accounting fees (attach schedule) Stmt 3	53,274	35,517		17,007
c Other professional fees (attach schedule) Stmt 4	101,356	101,356		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 5	124,339	4,925		9,851
19 Depreciation (attach schedule) and depletion Stmt 6	2,826			
20 Occupancy	36,682	12,226		24,456
21 Travel, conferences, and meetings	30,123	10,041		20,083
22 Printing and publications				
23 Other expenses (att sch) Stmt 7	48,086	16,027		32,059
24 Total operating and administrative expenses. Add lines 13 through 23	725,056	289,548		310,874
25 Contributions, gifts, grants paid	835,250			825,750
26 Total expenses and disbursements. Add lines 24 and 25	1,560,306	289,548	0	1,136,624
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	3,063,621			
b Net investment income (if negative, enter -0-)		0		
c Adjusted net income (if negative, enter -0-)			0	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

Form **990-PF** (2009)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		197,763	296,536	296,536
	2	Savings and temporary cash investments		2,713,812	1,335,951	1,335,951
	3	Accounts receivable ▶ Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (att. schedule) ▶ Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment basis ▶ 66,373 Less accumulated depreciation (attach sch.) ▶ Stmt 8 48,715		20,484	17,658	17,658
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule) See Statement 9		10,849,722	15,598,662	15,598,662
	14	Land, buildings, and equipment basis ▶ Less accumulated depreciation (attach sch.) ▶				
	15	Other assets (describe ▶ See Statement 10)		903,819	533,733	533,733
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		14,685,600	17,782,540	17,782,540
Liabilities	17	Accounts payable and accrued expenses		89,124	91,228	
	18	Grants payable		145,500	160,000	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)		234,624	251,228	
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here ☒ and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted		14,203,976	17,267,597	
	25	Temporarily restricted		247,000	263,715	
	26	Permanently restricted				
		Foundations that do not follow SFAS 117, check here ☐ and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds			17,531,512	
	30	Total net assets or fund balances (see page 17 of the instructions)		14,450,976	17,531,312	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		14,685,600	17,782,540	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,450,976
2	Enter amount from Part I, line 27a	2	3,063,621
3	Other increases not included in line 2 (itemize) ▶ See Statement 11	3	16,715
4	Add lines 1, 2, and 3	4	17,531,312
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	17,531,312

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SCHEDULE ATTACHED	P	Various	Various
b	SCHEDULE ATTACHED	P	Various	Various
c	CAPITAL GAIN DIVIDENDS	P	Various	Various
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,930,597		1,948,601	-18,004
b 5,281,947		5,594,320	-312,373
c 14,192			14,192
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			-18,004
b			-312,373
c			14,192
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-316,185
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,471,026	18,884,267	0.077897
2007	1,718,469	24,379,554	0.070488
2006	1,865,910	25,528,656	0.073091
2005	1,593,038	25,748,616	0.061869
2004	1,949,659	26,818,198	0.072699

2 Total of line 1, column (d)	2	0.356044
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.071209
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	15,990,559
5 Multiply line 4 by line 3	5	1,138,672
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	1,138,672
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	1,136,624

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments.		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	30,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	30,000
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	30,000
11	Enter the amount of line 10 to be Credited to 2010 estimated tax 20,000 Refunded	11	10,000

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c	Did the foundation file Form 1120-POL for this year?		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b	If "Yes," has it filed a tax return on Form 990-T for this year?		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) NY		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► RICHARD BARON 44 WALL STREET, SUITE 1212 Located at ► NEW YORK, NY	Telephone no. ► 212-461-2132 ZIP+4 ► 10005		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		► ☐

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes	☐ No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes	☒ No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **N/A** ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** ☐ Yes ☒ No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SCHEDULE ATTACHED	3.00	156,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RICHARD K. BARON C/O FOUNDATION	EXEC. DIR. 40.00	127,167	15,260	0

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 N/A**2****3****4****Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A**2**

All other program-related investments. See page 24 of the instructions.

3

Total. Add lines 1 through 3



Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,224,192
b	Average of monthly cash balances	1b	2,272,031
c	Fair market value of all other assets (see page 24 of the instructions)	1c	737,847
d	Total (add lines 1a, b, and c)	1d	16,234,070
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	16,234,070
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	243,511
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	15,990,559
6	Minimum investment return. Enter 5% of line 5	6	799,528

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	799,528
2a	Tax on investment income for 2009 from Part VI, line 5	2a	
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	799,528
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	799,528
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	799,528

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,136,624
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,136,624
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,136,624

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				799,528
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009:				
a From 2004	654,385			
b From 2005	354,003			
c From 2006	603,587			
d From 2007	555,581			
e From 2008	539,623			
f Total of lines 3a through e	2,707,179			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 1,136,624				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				799,528
e Remaining amount distributed out of corpus	337,096			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	3,044,275			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	654,385			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	2,389,890			
10 Analysis of line 9				
a Excess from 2005	354,003			
b Excess from 2006	603,587			
c Excess from 2007	555,581			
d Excess from 2008	539,623			
e Excess from 2009	337,096			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
-----	-----	-----	-----	-----	-----
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter.					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter.					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a** The name, address, and telephone number of the person to whom applications should be addressed

RICHARD BARON 212-461-2132
44 WALL STREET, SUITE 1212 NEW YORK NY 10005-2401

- b** The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT

- c** Any submission deadlines

N/A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SCHEDULE ATTACHED	N/A ARTS EDUCA	501(C)(3) HEALTH JUSTICE	WELFARE	825,750
Total			▶ 3a	825,750
b Approved for future payment ACCRUAL VS CASH	N/A ARTS EDUCA	501(C)(3) HEALTH JUSTICE	WELFARE	9,500
Total			▶ 3b	9,500

Federal Statements**Statement 1 - Form 990-PF, Part I, Line 11 - Other Income**

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
UNREALIZED GAIN ON SECURITIES	\$ 4,688,262	\$	\$
UNREALIZED LOSS ON TRUST	-59,839		
Total	\$ 4,628,423	\$ 0	\$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Indirect Legal Fees	\$ 1,900	\$ 633	\$	\$ 1,267
Total	\$ 1,900	\$ 633	\$ 0	\$ 1,267

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ACCOUNTING & TAX PREPARATION	\$ 32,750	\$ 21,834	\$	\$ 11,166
AUDIT & AUDIT COMMITTEE FEES	20,524	13,683		5,841
Total	\$ 53,274	\$ 35,517	\$ 0	\$ 17,007

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MANAGEMENT FEES	\$ 101,356	\$ 101,356	\$	\$
Total	\$ 101,356	\$ 101,356	\$ 0	\$ 0

Federal Statements

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Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
PAYROLL TAXES	\$ 14,776	\$ 4,925	\$	\$ 9,851
EXCISE TAXES	109,563			
Total	\$ 124,339	\$ 4,925	\$ 0	\$ 9,851

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Date Acquired	Description	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
	Depreciation	\$	\$			\$ 2,826	\$	\$
Total		\$ 0	\$ 0			\$ 2,826	\$ 0	\$ 0

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses		\$	\$	
TELEPHONE & ANSWERING SERVICE	949	316		633
EQUIPMENT SUPPLIES & LEASING	8,296	2,765		5,531
MISCELLANEOUS EXPENSES	9,127	3,042		6,085
INSURANCE PREMIUMS	29,714	9,904		19,810
Total	\$ 48,086	\$ 16,027	\$ 0	\$ 32,059

Federal Statements

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Statement 8 - Form 990-PF, Part II, Line 11 - Land, Building, and Equipment Investments

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
	\$ 20,484	\$ 66,373	\$ 48,715	\$ 17,658
Total	\$ 20,484	\$ 66,373	\$ 48,715	\$ 17,658

Federal Statements**Statement 9 - Form 990-PF, Part II, Line 13 - Other Investments**

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
STOCKS, BONDS, MUTUAL & HEDGE FUNDS	\$ 10,849,722	\$ 15,598,662	Market	\$ 15,598,662
Total	<u>\$ 10,849,722</u>	<u>\$ 15,598,662</u>		<u>\$ 15,598,662</u>

Statement 10 - Form 990-PF, Part II, Line 15 - Other Assets

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Fair Market Value</u>
ACCRUED DIVIDENDS & INTEREST	\$ 28,714	\$ 30,426	\$ 30,426
PREPAID EXPENSES	21,759		
PREPAID TAXES	134,546	24,983	24,983
REMAINDER INTEREST IN TRUST	714,000	473,524	473,524
SECURITY DEPOSIT	4,800	4,800	4,800
Total	<u>\$ 903,819</u>	<u>\$ 533,733</u>	<u>\$ 533,733</u>

Statement 11 - Form 990-PF, Part III, Line 3 - Other Increases

<u>Description</u>	<u>Amount</u>
VALUATION INCREASE IN TEMP RESTRICTED ASSETS	\$ 16,715
Total	<u>\$ 16,715</u>

Federal Statements

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

SEE ATTACHED STATEMENT

May 28, 2010

Realized Gains/Losses Fiscal year ending 02/28/2010

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Short-term	Long-term
STT State Street Cp	10/14/2008	03/02/2009	100 00	2,235	5,547	(3,312)	
STT State Street Cp	10/14/2008	03/02/2009	100 00	2,235	5,547	(3,312)	
NRFYX Aew Real Estate Fund	04/17/2008	03/03/2009	55.22	331	913	(582)	
AINV Apollo Investment	05/13/2008	03/04/2009	100 00	360	1,711	(1,351)	
AINV Apollo Investment	05/13/2008	03/04/2009	100 00	300	1,711	(1,411)	
CME CME Group, Inc	03/13/2008	03/05/2009	50.00	8,630	24,480	(15,850)	
AINV Apollo Investment	05/13/2008	03/10/2009	100 00	240	1,711	(1,471)	
AAP Advance Auto Parts	04/28/2008	03/10/2009	25 00	949	880	69	
AINV Apollo Investment	05/13/2008	03/10/2009	100 00	240	1,711	(1,471)	
AINV Apollo Investment	05/13/2008	03/12/2009	200 00	479	3,422	(2,943)	
AINV Apollo Investment	05/13/2008	03/12/2009	200 00	479	3,422	(2,943)	
AINV Apollo Investment	05/13/2008	03/13/2009	1,300 00	3,290	22,243	(18,953)	
AINV Apollo Investment	05/13/2008	03/13/2009	200 00	496	3,422	(2,926)	
AINV Apollo Investment	05/13/2008	03/13/2009	200 00	504	3,422	(2,918)	
AINV Apollo Investment	05/13/2008	03/13/2009	1,600 00	4,050	27,376	(23,326)	
AINV Apollo Investment	05/13/2008	03/13/2009	200 00	496	3,422	(2,926)	
AINV Apollo Investment	05/13/2008	03/13/2009	200 00	504	3,422	(2,918)	
AINV Apollo Investment	05/13/2008	03/16/2009	200 00	506	3,422	(2,916)	
AINV Apollo Investment	05/13/2008	03/16/2009	900.00	2,383	15,399	(13,016)	
AINV Apollo Investment	05/13/2008	03/16/2009	200.00	506	3,422	(2,916)	
AINV Apollo Investment	05/13/2008	03/16/2009	1,100 00	2,846	18,821	(15,975)	
AINV Apollo Investment	05/13/2008	03/17/2009	100 00	214	1,711	(1,497)	
AINV Apollo Investment	05/13/2008	03/17/2009	600 00	1,225	10,266	(9,041)	
AINV Apollo Investment	05/13/2008	03/17/2009	100 00	214	1,711	(1,497)	
AINV Apollo Investment	05/13/2008	03/17/2009	700 00	1,429	11,977	(10,548)	
AINV Apollo Investment	05/13/2008	03/18/2009	600 00	1,281	10,266	(8,985)	
AINV Apollo Investment	05/13/2008	03/18/2009	700.00	1,495	11,977	(10,482)	
EXEYX Manning & Napier Fd Inc	12/17/2008	03/19/2009	10,903 615	122,557	133,787	(11,230)	
AINV Apollo Investment	05/13/2008	03/19/2009	400 00	837	6,844	(6,007)	
AINV Apollo Investment	05/13/2008	03/19/2009	200 00	427	3,422	(2,995)	
AINV Apollo Investment	05/13/2008	03/19/2009	800 00	1,677	13,688	(12,011)	

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May 28, 2010

Realized Gains/Losses Fiscal year ending 02/28/2010

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Short-term	Long-term
AINV Apollo Investment	05/13/2008	03/19/2009	500 00	1,046	8,555	(7,509)	
AINV Apollo Investment	05/13/2008	03/19/2009	200 00	427	3,422	(2,995)	
AINV Apollo Investment	05/13/2008	03/19/2009	900 00	1,886	15,399	(13,513)	
AINV Apollo Investment	05/13/2008	03/20/2009	100 00	209	1,711	(1,502)	
AINV Apollo Investment	05/13/2008	03/20/2009	800 00	1,631	13,688	(12,057)	
AINV Apollo Investment	05/13/2008	03/20/2009	100 00	209	1,711	(1,502)	
AINV Apollo Investment	05/13/2008	03/20/2009	456.00	930	7,802	(6,872)	
AINV Apollo Investment	06/26/2008	03/20/2009	444 00	905	6,743	(5,838)	
AINV Apollo Investment	05/13/2008	03/23/2009	100.00	210	1,711	(1,501)	
AINV Apollo Investment	06/26/2008	03/23/2009	2,000 00	4,456	30,374	(25,918)	
AINV Apollo Investment	06/26/2008	03/23/2009	100 00	210	1,519	(1,309)	
AINV Apollo Investment	06/26/2008	03/23/2009	2,400 00	5,348	36,449	(31,101)	
AINV Apollo Investment	06/26/2008	03/24/2009	100 00	256	1,519	(1,263)	
AINV Apollo Investment	06/26/2008	03/24/2009	400 00	1,027	6,075	(5,048)	
AINV Apollo Investment	07/14/2008	03/24/2009	800.00	2,054	11,021	(8,967)	
AINV Apollo Investment	07/14/2008	03/24/2009	400 00	1,044	5,511	(4,467)	
AINV Apollo Investment	06/26/2008	03/24/2009	100.00	256	1,519	(1,263)	
AINV Apollo Investment	06/26/2008	03/24/2009	156 00	401	2,369	(1,968)	
AINV Apollo Investment	07/14/2008	03/24/2009	1,344 00	3,451	18,516	(15,065)	
AINV Apollo Investment	07/14/2008	03/24/2009	400 00	1,044	5,511	(4,467)	
AINV Apollo Investment	07/14/2008	03/25/2009	500 00	1,198	6,888	(5,690)	
AINV Apollo Investment	07/15/2008	03/25/2009	200 00	479	2,690	(2,211)	
AINV Apollo Investment	07/15/2008	03/25/2009	300.00	700	4,035	(3,335)	
AINV Apollo Investment	07/14/2008	03/25/2009	456 00	1,093	6,282	(5,189)	
AINV Apollo Investment	07/15/2008	03/25/2009	344 00	824	4,626	(3,802)	
AINV Apollo Investment	07/15/2008	03/25/2009	400 00	933	5,379	(4,446)	
AINV Apollo Investment	07/15/2008	03/26/2009	100.00	237	1,345	(1,108)	
AINV Apollo Investment	07/15/2008	03/26/2009	100 00	237	1,345	(1,108)	
AINV Apollo Investment	07/15/2008	03/26/2009	56 00	130	753	(623)	
ACL Alcon Inc	11/25/2008	04/07/2009	300 00	28,396	22,471	5,925	
DHI D R Horton Inc	01/26/2009	04/08/2009	100.00	961	649	312	

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Realized Gains/Losses Fiscal year ending 02/28/2010

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Short-term	Long-term
DHI D R Horton Inc	01/26/2009	04/08/2009	100 00	956	649	307	
DHI D R Horton Inc	01/26/2009	04/08/2009	100 00	961	649	312	
DHI D R Horton Inc	01/26/2009	04/08/2009	200 00	1,912	1,298	614	
OXY Occidental Petroleum Cp	04/25/2008	04/09/2009	50.00	2,928	4,313	(1,385)	
ECL Ecolab Inc	01/13/2009	04/22/2009	100 00	3,748	3,381	367	
ECL Ecolab Inc	11/13/2008	04/22/2009	100 00	3,748	3,233	515	
ECL Ecolab Inc	11/13/2008	04/22/2009	100 00	3,748	3,233	515	
ECL Ecolab Inc	01/13/2009	04/22/2009	100 00	3,748	3,381	367	
AXP American Express Co	03/17/2009	05/05/2009	125 00	3,321	1,563	1,758	
AXP American Express Co	03/18/2009	05/05/2009	100 00	2,657	1,376	1,281	
AXP American Express Co	03/17/2009	05/05/2009	100 00	2,657	1,250	1,407	
AXP American Express Co	03/18/2009	05/05/2009	200.00	5,313	2,752	2,561	
DHI D R Horton Inc	01/26/2009	05/13/2009	100 00	898	649	249	
ED Cons Edison Inc	03/31/2009	05/13/2009	100 00	3,542	3,973	(431)	
DHI D R Horton Inc	01/26/2009	05/13/2009	100 00	918	649	269	
ED Cons Edison Inc	03/31/2009	05/13/2009	100 00	3,535	3,973	(438)	
DHI D R Horton Inc	01/26/2009	05/13/2009	100 00	898	649	249	
ED Cons Edison Inc	03/31/2009	05/13/2009	100 00	3,542	3,973	(431)	
DHI D R Horton Inc	01/26/2009	05/13/2009	100 00	918	649	269	
ED Cons Edison Inc	03/31/2009	05/13/2009	100 00	3,535	3,973	(438)	
SLB Schlumberger, Ltd	01/23/2009	05/22/2009	100 00	5,259	3,962	1,297	
SLB Schlumberger, Ltd	01/23/2009	05/22/2009	50 00	2,630	1,981	649	
MET Metlife Inc	12/10/2008	06/02/2009	100 00	3,235	3,186	49	
COP Conocophillips	10/07/2008	06/03/2009	100 00	4,563	5,457	(894)	
COP Conocophillips	10/15/2008	06/03/2009	100 00	4,569	5,407	(838)	
COP Conocophillips	10/15/2008	06/03/2009	100 00	4,563	5,407	(844)	
COP Conocophillips	10/17/2008	06/03/2009	100 00	4,569	5,458	(889)	
COP Conocophillips	03/04/2009	06/04/2009	25 00	1,144	928	216	
COP Conocophillips	03/17/2009	06/04/2009	20 00	915	750	165	
COP Conocophillips	03/04/2009	06/04/2009	50 00	2,288	1,856	432	
COP Conocophillips	03/17/2009	06/04/2009	25 00	1,144	937	207	
ZMH Zimmer Holdings Inc	02/06/2009	07/01/2009	100 00	4,201	4,004	197	
ZMH Zimmer Holdings Inc	02/06/2009	07/01/2009	100 00	4,217	4,004	213	
ROK Rockwell Automat Inc	04/09/2009	07/08/2009	100 00	2,969	2,705	264	
HES Hess Cp	08/06/2008	07/08/2009	100 00	4,733	9,948	(5,215)	
HES Hess Cp	01/28/2009	07/08/2009	25 00	1,183	1,496	(313)	
ROK Rockwell Automat Inc	04/09/2009	07/08/2009	100 00	2,969	2,705	264	
HES Hess Cp	08/06/2008	07/08/2009	100 00	4,733	9,948	(5,215)	
HES Hess Cp	01/28/2009	07/08/2009	50 00	2,367	2,993	(626)	
LRCX Lam Research Corporation	10/28/2008	07/21/2009	100 00	3,018	1,992	1,026	
LRCX Lam Research Corporation	10/28/2008	07/21/2009	100 00	3,018	1,992	1,026	
JNPR Juniper Networks Inc	02/06/2009	07/22/2009	100 00	2,552	1,641	911	
JNPR Juniper Networks Inc	02/06/2009	07/22/2009	200 00	5,104	3,283	1,821	
SO Southern Company (the)	05/13/2009	07/22/2009	100 00	3,181	2,876	305	
JNPR Juniper Networks Inc	02/06/2009	07/23/2009	100 00	2,641	1,641	1,000	
LRCX Lam Research Corporation	10/28/2008	07/24/2009	100 00	3,193	1,992	1,201	
LRCX Lam Research Corporation	10/28/2008	07/24/2009	100 00	3,193	1,992	1,201	
LRCX Lam Research Corporation	01/29/2009	07/24/2009	100 00	3,193	2,070	1,123	
WLP Wellpoint Health Networks	04/09/2009	07/28/2009	100.00	5,397	4,035	1,362	

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Realized Gains/Losses Fiscal year ending 02/28/2010

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Short-term	Long-term
WLP	04/09/2009	07/28/2009	100 00	5,397	4,035	1,362	
Wellpoint Health Networks							
TWC	10/10/2008	07/29/2009	16 734	548	471	77	
Time Warner Cable							
TWC	10/21/2008	07/29/2009	8 9453	293	277	16	
Time Warner Cable							
TWC	12/05/2008	07/29/2009	25 101	817	667	150	
Time Warner Cable							
TWC	01/15/2009	07/29/2009	25 101	817	705	112	
Time Warner Cable							
TWC	02/20/2009	07/29/2009	14 64225	476	323	153	
Time Warner Cable							
TWC	10/21/2008	07/29/2009	16 1557	526	500	26	
Time Warner Cable							
TWC	10/10/2008	07/29/2009	16 734	548	471	77	
Time Warner Cable							
TWC	10/21/2008	07/29/2009	404	13	12	1	
Time Warner Cable							
TWC	10/21/2008	07/29/2009	33 064	1,076	1,023	53	
Time Warner Cable							
TWC	12/05/2008	07/29/2009	25 101	817	667	150	
Time Warner Cable							
TWC	01/15/2009	07/29/2009	25.101	817	705	112	
Time Warner Cable							
TWC	02/20/2009	07/29/2009	16 734	544	369	175	
Time Warner Cable							
URBN	01/14/2009	08/13/2009	100 00	2,881	1,444	1,437	
Urban Outfitters Inc							
URBN	01/14/2009	08/13/2009	100 00	2,881	1,444	1,437	
Urban Outfitters Inc							
SEMI02	02/06/2009	08/19/2009	18,000.00	19,175	18,000	1,175	
1611							
SEMI-ANNUAL REVIEW							
SEMI02	02/06/2009	08/19/2009	23,000 00	24,502	23,000	1,502	
1611							
SEMI-ANNUAL REVIEW							
COST	11/25/2008	08/21/2009	300 00	14,189	15,116	(927)	
Costco Wholesale Cp							
GE	10/02/2008	09/01/2009	200 00	2,663	4,468	(1,805)	
General Electric Co							
GE	10/02/2008	09/01/2009	100 00	1,332	2,234	(902)	
General Electric Co							
NSM	04/03/2009	09/09/2009	200 00	3,119	2,364	755	
Natl Semiconductor							
NSM	04/03/2009	09/09/2009	200 00	3,119	2,364	755	
Natl Semiconductor							
SWY	02/27/2009	09/11/2009	50 00	1,001	912	89	
Safeway Inc							
SWY	02/27/2009	09/11/2009	100.00	2,002	1,824	178	
Safeway Inc							
WYE	01/23/2009	09/14/2009	100 00	4,784	4,215	569	
Wyeth							
WYE	01/28/2009	09/14/2009	100 00	4,784	4,346	438	
Wyeth							
WYE	01/23/2009	09/14/2009	100 00	4,784	4,215	569	
Wyeth							
WYE	01/28/2009	09/14/2009	100 00	4,784	4,346	438	
Wyeth							
CFN	06/08/2009	09/17/2009	50 00	1,067	840	227	
Carefusion Corporation							
CFN	06/08/2009	09/17/2009	50 00	1,067	840	227	
Carefusion Corporation							
JPMMU	08/06/2009	09/22/2009	5,000 00	5,000	5,000	0	
LT-1A							
JP MORGAN							
JPMMU	08/06/2009	09/22/2009	10,013 71	10,014	10,014	0	
LTIB							
JP MORGAN							
JPMHE	08/06/2009	09/22/2009	27 519	27,519	27,519	0	
DGEII							
JP MORGAN HEDGE							
JPMMU	08/06/2009	09/22/2009	7 555	7,555	7,555	0	
LT-IB							
JP MORGAN HEDGE							
MO	12/16/2008	09/22/2009	100 00	1,788	1,450	338	
Altria Group, Inc							
MO	12/16/2008	09/22/2009	200 00	3,576	2,900	676	
Altria Group, Inc							
FCN	11/25/2008	09/23/2009	350 00	15,688	16,620	(932)	
Fti Consulting Inc							
FCN	01/21/2009	09/23/2009	150 00	6,724	6,493	231	
Fti Consulting Inc							
URBN	01/14/2009	09/24/2009	100.00	3,026	1,444	1,582	
Urban Outfitters Inc							
JPMHE	09/22/2009	09/30/2009	8 007	8,007	6,397	1,610	
DGEII							
JP MORGAN HEDGE							
AAX	11/20/2008	10/05/2009	1,750 00	90,970	46,839	44,131	
Ishares MSCI Asian Ex							
EFA	11/20/2008	10/05/2009	1,500 00	80,072	56,452	23,620	
Ishares Msci Eafe Index							

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Realized Gains/Losses Fiscal year ending 02/28/2010

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Short-term	Long-term
EXEYX Manning & Napier Fd Inc	12/17/2008	10/05/2009	343 125	5,394	4,210	1,184	
AAX Ishares MSCI Asian Ex	11/20/2008	10/05/2009	2,000 00	103,966	53,530	50,436	
EFA Ishares Msci Eafe Index	11/20/2008	10/05/2009	1,250 00	66,726	47,044	19,682	
CBE Cooper Industries Ltd	09/01/2009	10/06/2009	125 00	4,662	4,088	574	
COV Covidien Ltd	11/18/2008	10/06/2009	100 00	4,177	3,729	448	
COV Covidien Ltd	12/17/2008	10/06/2009	75 00	3,133	2,724	409	
ACE Ace Ltd	11/19/2008	10/06/2009	100 00	5,405	4,220	1,185	
ACE Ace Ltd	04/29/2009	10/06/2009	50 00	2,702	2,365	337	
NE Noble Corporation	05/22/2009	10/06/2009	150 00	5,721	4,633	1,088	
AAP Advance Auto Parts	10/07/2008	10/06/2009	50 00	1,897	1,500	397	
AET Aetna Inc	12/08/2008	10/06/2009	100 00	2,638	2,199	439	
AET Aetna Inc	02/27/2009	10/06/2009	75 00	1,978	1,829	149	
AET Aetna Inc	06/03/2009	10/06/2009	50 00	1,319	1,299	20	
MO Altria Group, Inc	12/16/2008	10/06/2009	200 00	3,558	2,900	658	
MO Altria Group, Inc	01/13/2009	10/06/2009	125 00	2,224	2,025	199	
AMZN Amazon com Inc	09/10/2009	10/06/2009	65 00	5,829	5,419	410	
AMP Ameriprise	12/12/2008	10/06/2009	50 00	1,835	977	858	
APC Anadarko Petroleum Corp	04/09/2009	10/06/2009	100 00	6,442	4,312	2,130	
APC Anadarko Petroleum Corp	05/22/2009	10/06/2009	25 00	1,610	1,091	519	
AOC Aon Corporation	07/29/2009	10/06/2009	75 00	3,065	2,986	79	
BBT Bb&t Cp	03/02/2009	10/06/2009	75 00	2,042	1,187	855	
BBT Bb&t Cp	03/13/2009	10/06/2009	50 00	1,361	851	510	
BAX Baxter International Inc	06/05/2009	10/06/2009	100 00	5,705	4,766	939	
BAX Baxter International Inc	07/01/2009	10/06/2009	25 00	1,426	1,324	102	
BMJ Bristol Myers Squibb Co	06/19/2009	10/06/2009	50 00	1,119	1,033	86	
CAH Cardinal Health Inc	06/08/2009	10/06/2009	100.00	2,645	2,190	455	
CAH Cardinal Health Inc	09/17/2009	10/06/2009	50 00	1,322	1,388	(66)	
CAT Caterpillar Inc	02/06/2009	10/06/2009	100 00	5,172	3,371	1,801	
CAT Caterpillar Inc	02/27/2009	10/06/2009	50 00	2,586	1,214	1,372	
CVX Chevron Corp	06/03/2009	10/06/2009	100 00	6,988	6,765	223	
CVX Chevron Corp	06/04/2009	10/06/2009	75 00	5,241	5,203	38	
C Citigroup Inc	08/10/2009	10/06/2009	400 00	1,884	1,598	286	
C Citigroup Inc	08/10/2009	10/06/2009	600.00	2,826	2,376	450	
C Citigroup Inc	08/13/2009	10/06/2009	100 00	471	409	62	
C Citigroup Inc	08/13/2009	10/06/2009	500 00	2,355	2,044	311	
DE Deere Co	02/27/2009	10/06/2009	100 00	4,310	2,813	1,497	
DE Deere Co	04/15/2009	10/06/2009	75 00	3,232	2,894	338	
COP Conocophillips	10/05/2009	10/06/2009	175 00	8,477	8,329	148	
DVN Devon Energy Corporation	02/19/2009	10/06/2009	50 00	3,321	2,524	797	
DOW Dow Chemical	04/22/2009	10/06/2009	300 00	7,536	3,848	3,688	
DOW Dow Chemical	04/22/2009	10/06/2009	75 00	1,884	942	942	
EOG EOG Resources Inc	07/01/2009	10/06/2009	35 00	2,924	2,369	555	
EIX Edison International Inc	09/10/2009	10/06/2009	25 00	833	838	(5)	
EMR Emerson Electric Co	06/05/2009	10/06/2009	100 00	3,990	3,519	471	
EMR Emerson Electric Co	06/08/2009	10/06/2009	25 00	997	871	126	
FCX Freeport McMoran Copper	02/09/2009	10/06/2009	100 00	6,993	3,018	3,975	
GIS Gen Mills Inc	01/21/2009	10/06/2009	50 00	3,243	2,959	284	

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Realized Gains/Losses Fiscal year ending 02/28/2010

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Short-term	Long-term
GS Goldman Sachs Group Inc	10/14/2008	10/06/2009	60 00	11,334	7,367	3,967	
GOOG Google Inc	10/16/2008	10/06/2009	5 00	2,476	1,641	835	
IGT International Game	06/24/2009	10/06/2009	125 00	2,560	1,934	626	
JNPR Juniper Networks Inc	03/23/2009	10/06/2009	175 00	4,723	2,840	1,883	
JNPR Juniper Networks Inc	04/01/2009	10/06/2009	100.00	2,699	1,587	1,112	
JNPR Juniper Networks Inc	09/09/2009	10/06/2009	25 00	675	653	22	
KBH Kb Home	07/24/2009	10/06/2009	100 00	1,567	1,610	(43)	
MA Mastercard, Inc , Class A	05/05/2009	10/06/2009	35 00	7,040	6,398	642	
MCK Mckesson Corp	04/01/2009	10/06/2009	50 00	2,903	1,737	1,166	
MRK Merck & Co Inc	10/10/2008	10/06/2009	100 00	3,225	2,505	720	
MRK Merck & Co Inc	09/14/2009	10/06/2009	375 00	12,093	12,278	(185)	
MET Metlife Inc	12/10/2008	10/06/2009	100 00	3,838	3,186	652	
MET Metlife Inc	12/23/2008	10/06/2009	25 00	959	788	171	
NSM Natl Semiconductor	04/03/2009	10/06/2009	100 00	1,356	1,182	174	
NSM Natl Semiconductor	04/06/2009	10/06/2009	200 00	2,712	2,364	348	
NTAP Netapp Inc	03/23/2009	10/06/2009	125 00	3,372	1,941	1,431	
OXY Occidental Petroleum Cp	10/15/2008	10/06/2009	25 00	1,927	1,238	689	
PH Parker-hannifin Corporation	07/08/2009	10/06/2009	75 00	3,884	2,986	898	
PH Parker-hannifin Corporation	08/13/2009	10/06/2009	50 00	2,589	2,487	102	
PAYX Paychex Inc	04/01/2009	10/06/2009	100 00	2,853	2,577	276	
PAYX Paychex Inc	04/08/2009	10/06/2009	75 00	2,140	1,986	154	
PFE Pfizer Inc	02/18/2009	10/06/2009	100 00	1,678	1,423	255	
PFE Pfizer Inc	02/18/2009	10/06/2009	100 00	1,678	1,421	257	
PFE Pfizer Inc	02/18/2009	10/06/2009	600 00	10,068	8,542	1,526	
PFE Pfizer Inc	02/18/2009	10/06/2009	100 00	1,678	1,425	253	
PFE Pfizer Inc	02/20/2009	10/06/2009	75 00	1,258	1,037	221	
PFE Pfizer Inc	03/03/2009	10/06/2009	125 00	2,097	1,504	593	
PM Philip Morris International	02/27/2009	10/06/2009	50 00	2,471	1,697	774	
PRU Prudential Fincl Inc	04/02/2009	10/06/2009	100 00	5,122	2,239	2,883	
PRU Prudential Fincl Inc	08/06/2009	10/06/2009	25 00	1,280	1,134	146	
SLB Schlumberger, Ltd	01/23/2009	10/06/2009	100 00	5,921	3,962	1,959	
SLB Schlumberger, Ltd	01/27/2009	10/06/2009	25.00	1,480	1,047	433	
SO Southern Company (the)	05/13/2009	10/06/2009	100 00	3,170	2,876	294	
SO Southern Company (the)	05/14/2009	10/06/2009	100 00	3,170	2,853	317	
SWN Southwestern Energy	06/08/2009	10/06/2009	50 00	2,139	2,140	(1)	
S Sprit Nextel Corp.	07/29/2009	10/06/2009	750 00	2,842	3,063	(221)	
HOT Starwood Hotels & Resorts	05/06/2009	10/06/2009	100 00	3,198	2,095	1,103	
HOT Starwood Hotels & Resorts	05/22/2009	10/06/2009	100 00	3,198	2,159	1,039	
TWX Time Warner Inc	10/10/2008	10/06/2009	66 666667	2,024	1,431	593	
TWX Time Warner Inc	10/21/2008	10/06/2009	83 333333	2,530	1,964	566	
TRV The Travelers Companies,	10/30/2008	10/06/2009	25 00	1,225	1,020	205	
URBN Urban Outfitters Inc	01/14/2009	10/06/2009	100 00	3,096	1,444	1,652	
URBN Urban Outfitters Inc	04/01/2009	10/06/2009	50 00	1,548	773	775	
VFC V F Cp	04/29/2009	10/06/2009	50.00	3,579	2,884	695	
XLNX Xilinx Inc	07/21/2009	10/06/2009	25 00	576	494	82	
YUM Yum! Brands Inc	09/10/2009	10/06/2009	75 00	2,637	2,517	120	

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Realized Gains/Losses Fiscal year ending 02/28/2010

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Short-term	Long-term
CBE	Cooper Industries Ltd	09/01/2009	10/06/2009	100 00	3,730	3,270	460
COV	Covidien Ltd	11/18/2008	10/06/2009	100 00	4,177	3,729	448
COV	Covidien Ltd	12/17/2008	10/06/2009	100 00	4,177	3,631	546
COV	Covidien Ltd	06/05/2009	10/06/2009	50 00	2,088	1,803	285
ACE	Ace Ltd	11/19/2008	10/06/2009	100 00	5,405	4,220	1,185
ACE	Ace Ltd	04/29/2009	10/06/2009	25 00	1,351	1,182	169
NE	Noble Corporation	05/22/2009	10/06/2009	125 00	4,767	3,861	906
AET	Aetna Inc	12/08/2008	10/06/2009	200 00	5,276	4,397	879
AET	Aetna Inc	06/03/2009	10/06/2009	100 00	2,638	2,598	40
MO	Altria Group, Inc	12/16/2008	10/06/2009	100 00	1,779	1,450	329
MO	Altria Group, Inc	01/13/2009	10/06/2009	175 00	3,113	2,836	277
AMZN	Amazon com Inc	09/10/2009	10/06/2009	50.00	4,484	4,169	315
AMP	Ameriprise	12/12/2008	10/06/2009	25 00	918	489	429
APC	Anadarko Petroleum Corp	04/09/2009	10/06/2009	100 00	6,442	4,312	2,130
AOC	Aon Corporation	07/29/2009	10/06/2009	50 00	2,043	1,990	53
BBT	Bb&t Cp	03/02/2009	10/06/2009	100 00	2,723	1,583	1,140
BBT	Bb&t Cp	03/13/2009	10/06/2009	75 00	2,042	1,277	765
BAX	Baxter International Inc	06/05/2009	10/06/2009	100 00	5,705	4,766	939
CAH	Cardinal Health Inc	06/08/2009	10/06/2009	100 00	2,645	2,190	455
CAT	Caterpillar Inc	02/06/2009	10/06/2009	100 00	5,172	3,371	1,801
CAT	Caterpillar Inc	02/27/2009	10/06/2009	75.00	3,879	1,820	2,059
CELG	Celgene Cp	01/13/2009	10/06/2009	50 00	2,695	2,529	166
CVX	Chevron Corp	06/03/2009	10/06/2009	175 00	12,229	11,838	391
C	Citigroup Inc.	08/10/2009	10/06/2009	500 00	2,355	1,997	358
C	Citigroup Inc	08/10/2009	10/06/2009	700 00	3,297	2,772	525
C	Citigroup Inc	08/13/2009	10/06/2009	100 00	471	409	62
C	Citigroup Inc	08/13/2009	10/06/2009	400 00	1,884	1,635	249
DE	Deere Co	02/27/2009	10/06/2009	100 00	4,310	2,813	1,497
DE	Deere Co	04/15/2009	10/06/2009	50 00	2,155	1,929	226
DVN	Devon Energy Corporation	03/12/2009	10/06/2009	25 00	1,661	1,069	592
COP	Conocophillips	10/05/2009	10/06/2009	150 00	7,266	7,139	127
DOW	Dow Chemical	04/22/2009	10/06/2009	300 00	7,536	3,848	3,688
DOW	Dow Chemical	04/22/2009	10/06/2009	125.00	3,140	1,570	1,570
EOG	EOG Resources Inc.	07/01/2009	10/06/2009	25 00	2,089	1,692	397
EMR	Emerson Electric Co	06/05/2009	10/06/2009	100 00	3,990	3,519	471
FCX	Freeport Mcmoran Copper	02/09/2009	10/06/2009	50 00	3,496	1,509	1,987
GIS	Gen Mills Inc	01/21/2009	10/06/2009	50 00	3,243	2,959	284
GIS	Gen Mills Inc	03/23/2009	10/06/2009	50 00	3,243	2,458	785
GS	Goldman Sachs Group Inc	10/14/2008	10/06/2009	40 00	7,556	4,911	2,645
GOOG	Google Inc	10/16/2008	10/06/2009	10 00	4,953	3,293	1,660
IGT	International Game	06/24/2009	10/06/2009	100 00	2,048	1,547	501
JNPR	Juniper Networks Inc	03/23/2009	10/06/2009	100 00	2,699	1,623	1,076
JNPR	Juniper Networks Inc	03/23/2009	10/06/2009	100 00	2,699	1,622	1,077
JNPR	Juniper Networks Inc	04/01/2009	10/06/2009	75.00	2,024	1,190	834
KBH	Kb Home	07/24/2009	10/06/2009	100 00	1,567	1,610	(43)
KBH	Kb Home	07/24/2009	10/06/2009	100 00	1,567	1,629	(62)
MA	Mastercard, Inc , Class A	05/05/2009	10/06/2009	20 00	4,023	3,656	367
MCK	Mckesson Corp	04/01/2009	10/06/2009	50 00	2,903	1,737	1,166

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Realized Gains/Losses Fiscal year ending 02/28/2010

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Short-term	Long-term
MRK Merck & Co Inc	10/10/2008	10/06/2009	100.00	3,225	2,505	720	
MRK Merck & Co Inc	09/14/2009	10/06/2009	375.00	12,093	12,278	(185)	
MET MetLife Inc	12/23/2008	10/06/2009	100 00	3,838	3,153	685	
MET MetLife Inc	01/21/2009	10/06/2009	25.00	959	627	332	
MON Monsanto Company	06/24/2009	10/06/2009	10.00	766	779	(13)	
NSM Natl Semiconductor	04/03/2009	10/06/2009	100 00	1,356	1,182	174	
NSM Natl Semiconductor	04/06/2009	10/06/2009	200 00	2,712	2,364	348	
NSM Natl Semiconductor	04/09/2009	10/06/2009	75 00	1,017	946	71	
NTAP Netapp Inc	03/23/2009	10/06/2009	100 00	2,698	1,553	1,145	
NTAP Netapp Inc	03/23/2009	10/06/2009	25 00	674	388	286	
OXY Occidental Petroleum Cp	10/15/2008	10/06/2009	50.00	3,855	2,476	1,379	
PCAR Paccar Inc	10/08/2008	10/06/2009	25 00	918	818	100	
PH Parker-hannifin Corporation	07/08/2009	10/06/2009	100 00	5,179	3,982	1,197	
PH Parker-hannifin Corporation	08/13/2009	10/06/2009	25 00	1,295	1,243	52	
PAYX Paychex Inc	04/01/2009	10/06/2009	100 00	2,853	2,577	276	
PAYX Paychex Inc	04/08/2009	10/06/2009	100 00	2,853	2,648	205	
PAYX Paychex Inc	05/22/2009	10/06/2009	25 00	713	673	40	
PEP Pepsico Inc	10/14/2008	10/06/2009	50 00	3,033	2,710	323	
PFE Pfizer Inc	02/18/2009	10/06/2009	100 00	1,678	1,423	255	
PFE Pfizer Inc	02/18/2009	10/06/2009	100 00	1,678	1,421	257	
PFE Pfizer Inc.	02/18/2009	10/06/2009	700 00	11,746	9,966	1,780	
PFE Pfizer Inc	02/18/2009	10/06/2009	100 00	1,678	1,425	253	
PFE Pfizer Inc	02/20/2009	10/06/2009	100 00	1,678	1,382	296	
PFE Pfizer Inc.	03/03/2009	10/06/2009	50 00	839	602	237	
PM Philip Morris International	02/27/2009	10/06/2009	100 00	4,943	3,395	1,548	
PRU Prudential Fincl Inc	04/02/2009	10/06/2009	100 00	5,122	2,239	2,883	
PRU Prudential Fincl Inc	06/02/2009	10/06/2009	25 00	1,280	1,051	229	
SLB Schlumberger, Ltd	01/23/2009	10/06/2009	150 00	8,881	5,942	2,939	
SO Southern Company (the)	05/13/2009	10/06/2009	175 00	5,547	5,034	513	
SWN Southwestern Energy	06/08/2009	10/06/2009	50 00	2,139	2,117	22	
S Sprint Nextel Corp	07/29/2009	10/06/2009	800 00	3,032	3,267	(235)	
HOT Starwood Hotels & Resorts	05/06/2009	10/06/2009	100 00	3,198	2,095	1,103	
HOT Starwood Hotels & Resorts	05/22/2009	10/06/2009	50 00	1,599	1,079	520	
TWX Time Warner Inc	10/10/2008	10/06/2009	66.666667	2,024	1,431	593	
TWX Time Warner Inc	10/21/2008	10/06/2009	49 999999	1,518	1,178	340	
URBN Urban Outfitters Inc	04/01/2009	10/06/2009	125 00	3,870	1,933	1,937	
VFC V F Cp	04/29/2009	10/06/2009	50 00	3,579	2,884	695	
WFC Wells Fargo & Co	02/05/2009	10/06/2009	50 00	1,433	852	581	
MCK McKesson Corp	04/01/2009	10/07/2009	50 00	2,953	1,737	1,216	
MCK McKesson Corp	04/01/2009	10/07/2009	50 00	2,953	1,737	1,216	
AMP Ameriprise	12/12/2008	10/13/2009	50 00	1,791	977	814	
AMP Ameriprise	12/12/2008	10/13/2009	75 00	2,691	1,466	1,225	
CAT Caterpillar Inc	04/21/2009	10/14/2009	50 00	2,720	1,555	1,165	
PX Praxair Inc	10/22/2008	10/14/2009	40.00	3,332	2,449	883	
CAT Caterpillar Inc	02/27/2009	10/14/2009	25 00	1,360	607	753	
CAT Caterpillar Inc	04/21/2009	10/14/2009	25 00	1,360	778	582	
PX Praxair Inc	10/22/2008	10/14/2009	25 00	2,083	1,531	552	
APC Anadarko Petroleum Corp	05/22/2009	10/15/2009	30 00	1,970	1,309	661	

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Realized Gains/Losses Fiscal year ending 02/28/2010

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Short-term	Long-term
APC Anadarko Petroleum Corp	05/22/2009	10/15/2009	50 00	3,283	2,182	1,101	
IWM Ishares Russell 2000 Index	10/05/2009	10/21/2009	890 00	54,540	52,563	1,977	
CBE Cooper Industries Ltd.	09/01/2009	10/21/2009	25 00	1,000	818	182	
COV Covidien Ltd	12/17/2008	10/21/2009	25 00	1,101	908	193	
AET Aetna Inc	06/03/2009	10/21/2009	25 00	647	650	(3)	
MO Altria Group, Inc	01/13/2009	10/21/2009	25 00	455	405	50	
APC Anadarko Petroleum Corp	05/22/2009	10/21/2009	20 00	1,325	873	452	
BBT Bb&t Cp	05/13/2009	10/21/2009	25 00	670	546	124	
BAX Baxter International Inc	07/01/2009	10/21/2009	25 00	1,384	1,324	60	
BMJ Bristol Myers Squibb Co	06/19/2009	10/21/2009	25 00	574	517	57	
CVX Chevron Corp	07/08/2009	10/21/2009	25 00	1,927	1,562	365	
C Citigroup Inc	09/24/2009	10/21/2009	300 00	1,333	1,331	2	
COP Conocophillips	10/05/2009	10/21/2009	25 00	1,319	1,190	129	
DE Deere Co	04/15/2009	10/21/2009	25 00	1,157	965	192	
DVN Devon Energy Corporation	02/19/2009	10/21/2009	25 00	1,764	1,262	502	
DOW Dow Chemical	04/22/2009	10/21/2009	50 00	1,347	628	719	
EIX Edison International Inc	09/10/2009	10/21/2009	25 00	832	838	(6)	
FCX Freeport McMoran Copper	07/07/2009	10/21/2009	15 00	1,195	678	517	
GIS Gen Mills Inc	03/23/2009	10/21/2009	25 00	1,669	1,229	440	
GILD Gilead Sciences Inc	12/04/2008	10/21/2009	25 00	1,122	1,163	(41)	
IGT International Game	06/24/2009	10/21/2009	25 00	539	387	152	
JNPR Juniper Networks Inc	09/09/2009	10/21/2009	50 00	1,395	1,306	89	
KBH Kb Home	07/24/2009	10/21/2009	50 00	782	814	(32)	
MRK Merck & Co Inc	09/14/2009	10/21/2009	100 00	3,365	3,274	91	
MET MetLife Inc	12/23/2008	10/21/2009	25 00	926	788	138	
MON Monsanto Company	06/24/2009	10/21/2009	15 00	1,127	1,168	(41)	
NSM Natl Semiconductor	04/09/2009	10/21/2009	50 00	727	628	99	
ORCL Oracle Corporation	10/13/2009	10/21/2009	50 00	1,115	1,046	69	
PAYX Paychex Inc	04/08/2009	10/21/2009	25 00	721	662	59	
PFE Pfizer Inc	03/03/2009	10/21/2009	50 00	891	602	289	
PFE Pfizer Inc.	09/14/2009	10/21/2009	75 00	1,336	1,225	111	
PM Philip Morris International	02/27/2009	10/21/2009	25 00	1,271	849	422	
PRU Prudential Fincl Inc	08/06/2009	10/21/2009	25 00	1,265	1,134	131	
SO Southern Company (the)	09/10/2009	10/21/2009	25 00	834	783	51	
SWN Southwestern Energy	06/08/2009	10/21/2009	25 00	1,235	1,070	165	
S Sprit Nextel Corp	07/29/2009	10/21/2009	125 00	412	511	(99)	
TWX Time Warner Inc	10/21/2008	10/21/2009	16 666667	530	393	137	
TWX Time Warner Inc	12/05/2008	10/21/2009	58 333333	1,854	1,181	673	
TRV The Travelers Companies,	10/30/2008	10/21/2009	25 00	1,217	1,020	197	
VFC V F Cp	06/17/2009	10/21/2009	25 00	1,930	1,423	507	
WFC Wells Fargo & Co	03/13/2009	10/21/2009	50 00	1,547	672	875	
XLNX Xilinx Inc	07/21/2009	10/21/2009	50 00	1,179	989	190	
YUM Yum! Brands Inc	09/10/2009	10/21/2009	25 00	885	839	46	
IWM Ishares Russell 2000 Index	10/05/2009	10/21/2009	1,484 00	90,940	87,645	3,295	
CBE Cooper Industries Ltd	09/01/2009	10/21/2009	25 00	1,000	818	182	
COV Covidien Ltd	06/05/2009	10/21/2009	25 00	1,101	901	200	

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Realized Gains/Losses Fiscal year ending 02/28/2010

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Short-term	Long-term
ACE Ace Ltd	04/29/2009	10/21/2009	25 00	1,370	1,182	188	
AFL Aflac Inc	10/07/2009	10/21/2009	25 00	1,151	1,070	81	
AET Aetna Inc	07/28/2009	10/21/2009	50 00	1,294	1,436	(142)	
MO Altria Group, Inc	01/13/2009	10/21/2009	25 00	455	405	50	
MO Altria Group, Inc	01/20/2009	10/21/2009	25 00	455	433	22	
AMZN Amazon com Inc	09/10/2009	10/21/2009	10 00	958	834	124	
BAX Baxter International Inc	07/01/2009	10/21/2009	25 00	1,384	1,324	60	
BMJ Bristol Myers Squibb Co	06/19/2009	10/21/2009	50 00	1,148	1,033	115	
CAH Cardinal Health Inc	09/17/2009	10/21/2009	25.00	714	694	20	
CAT Caterpillar Inc	04/21/2009	10/21/2009	25 00	1,480	778	702	
CELG Celgene Cp	01/13/2009	10/21/2009	25 00	1,380	1,264	116	
CVX Chevron Corp	06/03/2009	10/21/2009	25 00	1,927	1,691	236	
C Citigroup Inc	08/13/2009	10/21/2009	200 00	888	818	70	
COP Conocophillips	10/05/2009	10/21/2009	25 00	1,319	1,190	129	
DE Deere Co	04/15/2009	10/21/2009	50 00	2,314	1,929	385	
DVN Devon Energy Corporation	03/12/2009	10/21/2009	25 00	1,764	1,069	695	
DOW Dow Chemical	04/22/2009	10/21/2009	50 00	1,347	628	719	
FCX Freeport Mcmoran Copper	02/09/2009	10/21/2009	35 00	2,788	1,056	1,732	
GOOG Google Inc	12/04/2008	10/21/2009	5.00	2,776	1,403	1,373	
IGT International Game	06/24/2009	10/21/2009	25 00	539	387	152	
JNPR Juniper Networks Inc	04/01/2009	10/21/2009	50.00	1,395	793	602	
MRK Merck & Co Inc	09/14/2009	10/21/2009	75 00	2,524	2,456	68	
MON Monsanto Company	06/24/2009	10/21/2009	15 00	1,127	1,168	(41)	
MON Monsanto Company	09/10/2009	10/21/2009	10.00	751	789	(38)	
ORCL Oracle Corporation	10/13/2009	10/21/2009	50 00	1,115	1,046	69	
PH Parker-hannifin Corporation	08/13/2009	10/21/2009	25 00	1,451	1,243	208	
PAYX Paychex Inc	05/22/2009	10/21/2009	50.00	1,442	1,346	96	
PFE Pfizer Inc.	03/03/2009	10/21/2009	125.00	2,227	1,504	723	
PM Philip Morris International	05/13/2009	10/21/2009	50 00	2,543	2,093	450	
SLB Schlumberger, Ltd	01/27/2009	10/21/2009	25 00	1,716	1,047	669	
SO Southern Company (the)	05/13/2009	10/21/2009	25.00	834	719	115	
S Sprint Nextel Corp	07/29/2009	10/21/2009	125 00	412	511	(99)	
HOT Starwood Hotels & Resorts	05/22/2009	10/21/2009	25 00	888	540	348	
TWX Time Warner Inc	10/21/2008	10/21/2009	75 00	2,384	1,767	617	
TRV The Travelers Companies,	10/30/2008	10/21/2009	25 00	1,217	1,020	197	
VFC V F Cp	04/29/2009	10/21/2009	10 00	772	577	195	
VFC V F Cp	06/17/2009	10/21/2009	15 00	1,158	854	304	
WFC Wells Fargo & Co	02/05/2009	10/21/2009	50.00	1,547	852	695	
XLNX Xilinx Inc	07/21/2009	10/21/2009	25.00	590	494	96	
ACL Alcon Inc	11/25/2008	10/22/2009	100.00	14,735	7,490	7,245	
NOV Natl Oilwell Varco	11/25/2008	10/26/2009	300 00	13,253	7,822	5,431	
RAH Ralcorp Holdings Inc	04/08/2009	11/02/2009	400 00	21,595	21,627	(32)	
MRK Merck & Co Inc	09/14/2009	11/04/2009	100 00	3,220	3,274	(54)	
MRK Merck & Co Inc	09/14/2009	11/04/2009	75 00	2,415	2,456	(41)	
CAT Caterpillar Inc	04/21/2009	11/05/2009	20 00	1,150	622	528	
AOC Aon Corporation	07/29/2009	11/17/2009	50 00	2,024	1,990	34	
AOC Aon Corporation	07/29/2009	11/17/2009	25 00	1,012	995	17	

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Realized Gains/Losses Fiscal year ending 02/28/2010

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Short-term	Long-term
USB	US Bancorp	03/23/2009	11/18/2009	250 00	5,906	3,791	2,115
NE	Noble Corporation	05/22/2009	11/20/2009	75.00	2,915	2,316	599
MO	Altria Group, Inc	01/20/2009	11/20/2009	175 00	3,317	3,031	286
NE	Noble Corporation	05/22/2009	11/20/2009	50 00	1,944	1,544	400
MO	Altria Group, Inc.	01/13/2009	11/20/2009	50 00	948	810	138
MO	Altria Group, Inc.	01/20/2009	11/20/2009	100 00	1,895	1,732	163
PAYX	Paychex Inc	05/22/2009	12/01/2009	25 00	789	673	116
PAYX	Paychex Inc	07/01/2009	12/01/2009	25 00	789	646	143
PAYX	Paychex Inc	07/01/2009	12/01/2009	50 00	1,577	1,292	285
MA	Mastercard, Inc , Class A	05/05/2009	12/07/2009	5.00	1,206	914	292
AMZN	Amazon com Inc.	09/10/2009	12/07/2009	20 00	2,731	1,668	1,063
MA	Mastercard, Inc , Class A	05/05/2009	12/07/2009	5 00	1,206	914	292
AMZN	Amazon com Inc	09/10/2009	12/07/2009	20.00	2,731	1,668	1,063
AOL	AOL Inc	01/15/2009	12/10/2009	9 091	210	198	12
AOL	AOL Inc	02/20/2009	12/10/2009	6 060417	140	104	36
AOL	AOL Inc	01/15/2009	12/10/2009	9 00	208	198	10
AOL	AOL Inc	02/20/2009	12/10/2009	5 25	121	91	30
AOL	AOL Inc	02/20/2009	12/10/2009	.00025	0	0	0
NSM	Natl Semiconductor	04/09/2009	12/11/2009	25.00	366	315	51
NSM	Natl Semiconductor	04/09/2009	12/11/2009	75 00	1,099	942	157
NSM	Natl Semiconductor	04/09/2009	12/11/2009	50 00	733	628	105
USB	US Bancorp	03/23/2009	12/11/2009	200 00	4,543	3,033	1,510
BMV	Bristol Myers Squibb Co	06/19/2009	12/15/2009	50 00	1,283	1,033	250
BMV	Bristol Myers Squibb Co	07/22/2009	12/15/2009	50 00	1,283	1,021	262
BMV	Bristol Myers Squibb Co	06/19/2009	12/15/2009	25 00	642	517	125
BMV	Bristol Myers Squibb Co	07/22/2009	12/15/2009	50 00	1,283	1,021	262
JPMHE		09/22/2009	12/16/2009	2 101	2,263	1,679	584
DGEII	JP MORGAN HEDGE						
NSM	Natl Semiconductor	04/09/2009	01/05/2010	100 00	1,506	1,255	251
NSM	Natl Semiconductor	04/09/2009	01/05/2010	100 00	1,506	1,255	251
CVX	Chevron Corp	07/08/2009	01/06/2010	100 00	7,960	6,248	1,712
URBN	Urban Outfitters Inc	04/01/2009	01/06/2010	50 00	1,752	773	979
NSM	Natl Semiconductor	04/09/2009	01/06/2010	25 00	375	314	61
CVX	Chevron Corp	07/08/2009	01/06/2010	75 00	5,970	4,686	1,284
URBN	Urban Outfitters Inc	04/01/2009	01/06/2010	25 00	876	387	489
URBN	Urban Outfitters Inc	04/01/2009	01/08/2010	25 00	850	387	463
NTAP	Netapp Inc	03/23/2009	01/08/2010	75.00	2,479	1,165	1,314
URBN	Urban Outfitters Inc	04/01/2009	01/08/2010	25 00	850	387	463
NTAP	Netapp Inc	03/23/2009	01/08/2010	50 00	1,652	777	875
BMV	Bristol Myers Squibb Co	07/22/2009	01/12/2010	50 00	1,235	1,021	214
BMV	Bristol Myers Squibb Co	11/04/2009	01/12/2010	20 00	494	447	47
BMV	Bristol Myers Squibb Co	07/22/2009	01/12/2010	50 00	1,235	1,021	214
BMV	Bristol Myers Squibb Co	11/04/2009	01/12/2010	5.00	123	112	11
PAYX	Paychex Inc	07/01/2009	01/13/2010	75 00	2,365	1,938	427
PAYX	Paychex Inc	07/01/2009	01/13/2010	50 00	1,577	1,292	285
CAT	Caterpillar Inc	04/21/2009	01/21/2010	50.00	2,859	1,555	1,304
CAT	Caterpillar Inc	04/21/2009	01/21/2010	30 00	1,716	933	783
JPMU		09/22/2009	01/28/2010	758	752	347	405
LT-IB	JP MORGAN HEDGE						
AMAT	Applied Materials Inc	12/01/2009	02/01/2010	100 00	1,229	1,293	(64)

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Realized Gains/Losses Fiscal year ending 02/28/2010

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Short-term	Long-term
AMAT Applied Materials Inc	12/01/2009	02/01/2010	60 00	745	776	(31)	
AMAT Applied Materials Inc	12/01/2009	02/04/2010	100 00	1,178	1,293	(115)	
AMAT Applied Materials Inc	12/01/2009	02/04/2010	50 00	589	646	(57)	
AMAT Applied Materials Inc	12/01/2009	02/04/2010	40 00	471	517	(46)	
AMAT Applied Materials Inc	12/01/2009	02/04/2010	60 00	707	775	(68)	
WLP Wellpoint Health Networks	11/13/2009	02/11/2010	30.00	1,798	1,575	223	
WLP Wellpoint Health Networks	11/13/2009	02/11/2010	20 00	1,198	1,050	148	
AAP Advance Auto Parts	01/07/2008	03/02/2009	75 00	2,724	2,692		32
GILD Gilead Sciences Inc	01/07/2008	03/03/2009	75 00	3,396	3,518		(122)
GILD Gilead Sciences Inc	01/07/2008	03/03/2009	25 00	1,132	1,173		(41)
JETIX	12/20/2005	03/03/2009	6,366.72	48,891	75,000		(26,109)
JETIX Julius Baer Investment	01/09/2006	03/03/2009	3,197.44	24,554	40,000		(15,446)
JETIX Julius Baer Investment	03/23/2006	03/03/2009	1,904 037	14,621	25,000		(10,379)
JETIX Julius Baer Investment	07/31/2007	03/03/2009	298 51	2,292	5,000		(2,708)
UMECX Julius Baer Investment	09/26/2006	03/03/2009	3,142 18	21,021	40,000		(18,979)
UMECX Excelsior Equity	10/11/2006	03/03/2009	767 46	5,134	10,000		(4,866)
UMECX Excelsior Equity	12/21/2006	03/03/2009	726 74	4,862	10,000		(5,138)
NRFYX Aew Real Estate Fund	10/05/2007	03/03/2009	908.789	5,444	20,720		(15,276)
NRFYX Aew Real Estate Fund	10/09/2007	03/03/2009	500 00	2,995	11,485		(8,490)
NRFYX Aew Real Estate Fund	12/27/2007	03/03/2009	192 81	1,155	3,201		(2,046)
NRFYX Aew Real Estate Fund	02/26/2008	03/03/2009	484 85	2,904	8,000		(5,096)
CME CME Group, Inc	01/16/2008	03/05/2009	25 00	4,315	15,482		(11,167)
CME CME Group, Inc	01/24/2008	03/05/2009	125 00	21,575	68,155		(46,580)
VMC Vulcan Materials Company	07/26/2005	03/05/2009	200 00	8,128	14,097		(5,969)
VMC Vulcan Materials Company	07/26/2005	03/06/2009	100 00	4,096	7,049		(2,953)
VMC Vulcan Materials Company	08/01/2005	03/06/2009	100 00	4,096	6,905		(2,809)
AAP Advance Auto Parts	01/07/2008	03/10/2009	25 00	949	897		52
ABT Abbott Laboratories	03/16/2007	03/10/2009	25 00	1,173	1,325		(152)
AAP Advance Auto Parts	04/28/2007	03/10/2009	100 00	3,795	3,521		274
AAP Advance Auto Parts	01/07/2008	03/10/2009	25 00	949	897		52
DHR Danaher Cp	01/04/2008	03/12/2009	30 00	1,599	2,573		(974)
DHR Danaher Cp	01/04/2008	03/12/2009	50.00	2,664	4,288		(1,624)
MS Morgan Stanley	08/12/1999	03/13/2009	100 00	2,517	3,704		(1,187)
MS Morgan Stanley	09/04/2007	03/13/2009	25 00	629	1,581		(952)
MS Morgan Stanley	03/16/2007	03/13/2009	100 00	2,517	6,252		(3,735)
GNMAP	11/18/1992	03/16/2009	48 61	49	55		(6)
OOL GNMA Pool No 301600							
MRO Marathon Oil Cp	02/22/2008	03/17/2009	100 00	2,469	5,063		(2,594)

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Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Short-term	Long-term
MS Morgan Stanley	09/04/2007	03/17/2009	125.00	2,783	7,904		(5,121)
CSCO Cisco Systems Inc	03/16/2007	03/17/2009	125.00	1,957	3,236		(1,279)
MRO Marathon Oil Cp	02/22/2008	03/17/2009	200 00	4,938	10,125		(5,187)
MS Morgan Stanley	09/04/2007	03/17/2009	100 00	2,226	6,324		(4,098)
CSCO Cisco Systems Inc	04/10/2003	03/17/2009	100.00	1,565	1,307		258
IBM International Business	11/08/1968	03/18/2009	25 00	2,274	540		1,734
IBM International Business	11/08/1968	03/18/2009	50 00	4,548	397		4,151
DODFX Dodge & Cox International	06/19/2007	03/19/2009	4,055 972	77,510	200,000		(122,490)
DODFX Dodge & Cox International	09/12/2007	03/19/2009	528 095	10,092	25,000		(14,908)
DHR Danaher Cp	01/04/2008	03/19/2009	25 00	1,376	2,144		(768)
DHR Danaher Cp	01/04/2008	03/19/2009	25 00	1,376	2,144		(768)
CSCO Cisco Systems Inc	03/16/2007	03/23/2009	150 00	2,483	3,884		(1,401)
MRK Merck & Co Inc	03/16/2007	03/23/2009	250 00	6,791	10,842		(4,051)
CSCO Cisco Systems Inc	04/10/2003	03/23/2009	200 00	3,311	2,614		697
MRK Merck & Co Inc	03/16/2007	03/23/2009	300 00	8,149	13,011		(4,862)
NYSEU NYSE Euronext	05/11/2006	03/23/2009	200 00	3,776	14,675		(10,899)
RO							
FNMAP							
OOL FNMA Pool No 212689	06/06/1993	03/25/2009	122 96	123	139		(16)
FE Firstenergy Cp	01/04/2008	03/31/2009	100 00	3,876	7,282		(3,406)
FE Firstenergy Cp	01/04/2008	03/31/2009	100.00	3,882	7,282		(3,400)
FE Firstenergy Cp	01/04/2008	03/31/2009	100 00	3,876	7,282		(3,406)
FE Firstenergy Cp	01/04/2008	03/31/2009	100 00	3,882	7,282		(3,400)
AET Aetna Inc	01/09/2008	04/01/2009	200 00	4,827	11,778		(6,951)
CSCO Cisco Systems Inc	03/16/2007	04/01/2009	100 00	1,732	2,589		(857)
IBM International Business	11/08/1968	04/01/2009	25 00	2,437	540		1,897
AET Aetna Inc	01/09/2008	04/01/2009	200 00	4,827	11,778		(6,951)
CSCO Cisco Systems Inc	04/10/2003	04/01/2009	100 00	1,732	1,307		425
GILD Gilead Sciences Inc	01/07/2008	04/01/2009	100 00	4,514	4,691		(177)
IBM International Business	11/08/1968	04/01/2009	25 00	2,437	199		2,238
WFC Wells Fargo & Co	06/04/2007	04/02/2009	100.00	1,513	3,627		(2,114)
WFC Wells Fargo & Co	06/04/2007	04/02/2009	200 00	3,014	7,254		(4,240)
WFC Wells Fargo & Co	06/04/2007	04/02/2009	200 00	3,027	7,254		(4,227)
WFC Wells Fargo & Co	06/04/2007	04/02/2009	100 00	1,507	3,627		(2,120)
XLNX Xilinx Inc	11/09/2007	04/03/2009	100 00	1,992	2,325		(333)
QCOM Qualcomm Incorporated	09/26/2006	04/03/2009	100.00	4,113	3,860		253
XLNX Xilinx Inc	11/09/2007	04/03/2009	200.00	3,984	4,650		(666)
QCOM Qualcomm Incorporated	03/16/2007	04/03/2009	100 00	4,113	4,317		(204)
BA Boeing Co	09/26/2006	04/06/2009	100 00	3,677	7,839		(4,162)
BA Boeing Co	03/16/2007	04/06/2009	100.00	3,677	9,072		(5,395)
CL Colgate-palmolive	10/11/2007	04/07/2009	500 00	30,596	36,016		(5,420)
OXY Occidental Petroleum Cp	02/28/2008	04/09/2009	50.00	2,928	3,975		(1,047)
AET Aetna Inc	01/09/2008	04/09/2009	100 00	2,527	5,889		(3,362)
QCOM Qualcomm Incorporated	09/26/2006	04/09/2009	50 00	2,082	1,930		152
QCOM Qualcomm Incorporated	01/14/2008	04/09/2009	50 00	2,082	2,003		79
OXY Occidental Petroleum Cp	03/16/2007	04/09/2009	100 00	5,856	4,581		1,275

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Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Short-term	Long-term
AET Aetna Inc	01/09/2008	04/09/2009	100 00	2,527	5,889		(3,362)
QCOM Qualcomm Incorporated	03/16/2007	04/09/2009	100.00	4,164	4,317		(153)
GNMAP	11/18/1992	04/15/2009	49.32	49	56		(7)
OOL GNMA Pool No 301600							
DHR Danaher Cp	01/04/2008	04/15/2009	100 00	5,392	8,577		(3,185)
TWC Time Warner Cable	02/08/2008	04/15/2009	.9823	28	45		(17)
DHR Danaher Cp	01/04/2008	04/15/2009	100 00	5,392	8,577		(3,185)
TWC Time Warner Cable	02/08/2008	04/23/2009	808	23	37		(14)
FNMAP	06/06/1993	04/27/2009	135 38	135	153		(18)
OOL FNMA Pool No 212689							
BAC Bank Of America Corp	09/15/2004	04/29/2009	400 00	3,452	17,712		(14,260)
WFC Wells Fargo & Co	06/04/2007	04/29/2009	100.00	2,049	3,627		(1,578)
IBM	11/08/1968	04/29/2009	20.00	2,084	432		1,652
International Business							
XLNX Xilinx Inc	11/09/2007	04/29/2009	100 00	2,013	2,325		(312)
XLNX Xilinx Inc	12/11/2007	04/29/2009	100.00	2,013	2,273		(260)
BAC Bank Of America Corp	05/28/2004	04/29/2009	300 00	2,589	12,473		(9,884)
WFC Wells Fargo & Co	06/13/2007	04/29/2009	200 00	4,098	7,147		(3,049)
IBM	11/08/1968	04/29/2009	30 00	3,127	238		2,889
International Business							
XLNX Xilinx Inc	11/09/2007	04/29/2009	100 00	2,013	2,325		(312)
GLW Corning Incorporated	09/27/2005	04/30/2009	100.00	1,492	1,878		(386)
GLW Corning Incorporated	09/27/2005	04/30/2009	200 00	2,988	3,756		(768)
GLW Corning Incorporated	03/16/2007	04/30/2009	100 00	1,492	2,181		(689)
GLW Corning Incorporated	03/16/2007	04/30/2009	200 00	2,988	4,362		(1,374)
REN050	04/18/2008	05/01/2009	75,000.00	51,239	75,000		(23,761)
109 Barclays Return Enhanced							
SLB Schluberg, Ltd	03/16/2007	05/13/2009	100.00	5,317	6,489		(1,172)
JCI Johnson Controls Inc	08/08/2002	05/13/2009	200.00	3,528	2,707		821
SLB Schluberg, Ltd	03/16/2007	05/13/2009	50 00	2,658	3,245		(587)
SLB Schluberg, Ltd.	01/14/2008	05/13/2009	50 00	2,658	4,738		(2,080)
JCI Johnson Controls Inc	04/10/2003	05/13/2009	200 00	3,528	2,529		999
GNMAP	11/18/1992	05/15/2009	49 84	50	56		(6)
OOL GNMA Pool No 301600							
MON Monsanto Company	01/03/2008	05/22/2009	25 00	2,139	2,930		(791)
IBM	11/08/1968	05/22/2009	50.00	5,154	1,080		4,074
International Business							
SLB Schluberg, Ltd	01/14/2008	05/22/2009	100 00	5,234	9,475		(4,241)
KSS Kohls Cp	12/17/2007	05/22/2009	100 00	4,112	4,751		(639)
MON Monsanto Company	01/03/2008	05/22/2009	25 00	2,139	2,930		(791)
IBM	11/08/1968	05/22/2009	25 00	2,577	199		2,378
International Business							
SLB Schluberg, Ltd	01/14/2008	05/22/2009	100 00	5,234	9,475		(4,241)
SLB Schluberg, Ltd	01/14/2008	05/22/2009	50 00	2,630	4,738		(2,108)
KSS Kohls Cp	12/17/2007	05/22/2009	100 00	4,112	4,751		(639)
FNMAP	06/06/1993	05/26/2009	112 87	113	128		(15)
OOL FNMA Pool No 212689							
MRK Merck & Co Inc	03/16/2007	06/03/2009	50 00	1,370	2,168		(798)
MRK Merck & Co Inc	04/02/2007	06/03/2009	50 00	1,370	2,251		(881)
MRK Merck & Co Inc	04/02/2007	06/03/2009	100 00	2,739	4,502		(1,763)
BRENS P500	05/21/2008	06/04/2009	20,000 00	14,257	20,000		(5,743)

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Realized Gains/Losses Fiscal year ending 02/28/2010

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Short-term	Long-term
BRENA SIA BREN Asia Basket 6/4/09	05/16/2008	06/04/2009	20,000 00	15,441	20,000		(4,559)
BRENS P500 BREN SP500 6/4/09 (JPM)	05/16/2008	06/04/2009	20,000.00	14,257	20,000		(5,743)
BRENA SIA BREN Asia Basket 6/4/09	05/16/2008	06/04/2009	20,000 00	15,441	20,000		(4,559)
BCR Cr Bard Inc	01/03/2008	06/05/2009	75 00	5,555	7,038		(1,483)
BCR Cr Bard Inc	02/28/2008	06/05/2009	50 00	3,704	4,828		(1,124)
BCR Cr Bard Inc	01/03/2008	06/05/2009	125 00	9,259	11,730		(2,471)
DHR Danaher Cp	01/04/2008	06/05/2009	100 00	6,358	8,577		(2,219)
DVN Devon Energy Corporation	03/16/2007	06/06/2009	75 00	4,761	4,870		(109)
DHR Danaher Cp	01/04/2008	06/08/2009	95 00	5,993	8,148		(2,155)
DVN Devon Energy Corporation	01/10/2008	06/08/2009	75 00	4,806	6,612		(1,806)
MRK Merck & Co Inc	04/02/2007	06/08/2009	150.00	3,837	6,754		(2,917)
MRK Merck & Co Inc	10/02/2007	06/08/2009	50 00	1,279	2,596		(1,317)
DHR Danaher Cp	01/04/2008	06/08/2009	25 00	1,577	2,144		(567)
MRK Merck & Co Inc	04/02/2007	06/08/2009	100 00	2,558	4,502		(1,944)
MRK Merck & Co Inc	10/02/2007	06/08/2009	100 00	2,558	5,193		(2,635)
GNMAP OOL GNMA Pool No 301600	11/18/1992	06/15/2009	49 59	50	56		(6)
NKE Nike Inc	01/07/2008	06/17/2009	100 00	5,498	6,178		(680)
NKE Nike Inc	01/07/2008	06/18/2009	50 00	2,784	3,089		(305)
NKE Nike Inc	01/07/2008	06/18/2009	25 00	1,392	1,545		(153)
XOM Exxon Mobil Corp	12/30/1971	06/19/2009	50 00	3,551	251		3,300
XOM Exxon Mobil Corp	12/30/1971	06/19/2009	50 00	3,551	124		3,427
SWY Safeway Inc	08/02/2007	06/24/2009	100 00	2,073	3,262		(1,189)
NKE Nike Inc	01/07/2008	06/24/2009	25 00	1,343	1,545		(202)
YUM Yum! Brands Inc	01/09/2008	06/24/2009	100 00	3,283	3,708		(425)
SWY Safeway Inc	08/08/2007	06/24/2009	100 00	2,073	3,265		(1,192)
NKE Nike Inc	01/07/2008	06/24/2009	25 00	1,343	1,545		(202)
FNMAP OOL FNMA Pool No 212689	06/06/1993	06/25/2009	125 31	125	142		(17)
XOM Exxon Mobil Corp	12/30/1971	07/01/2009	100 00	7,070	502		6,568
SWY Safeway Inc	08/02/2007	07/01/2009	100 00	2,036	3,262		(1,226)
ZMH Zimmer Holdings Inc	02/06/2008	07/01/2009	100 00	4,217	4,004		213
XOM Exxon Mobil Corp	12/30/1971	07/01/2009	100 00	7,070	249		6,821
SWY Safeway Inc	08/08/2007	07/01/2009	100 00	2,036	3,265		(1,229)
XOM Exxon Mobil Corp	12/30/1971	07/07/2009	100.00	6,687	502		6,185
XOM Exxon Mobil Corp	12/30/1971	07/07/2009	100 00	6,687	249		6,438
GNMAP OOL GNMA Pool No 301600	11/18/1992	07/15/2009	51 49	51	58		(7)
FNMAP OOL FNMA Pool No. 212689	06/06/1993	07/27/2009	126 10	126	143		(17)
YHOO Yahoo! Inc	01/10/2008	07/29/2009	400 00	6,134	9,270		(3,136)
TWC Time Warner Cable	02/08/2008	07/29/2009	57 5867	1,886	2,647		(761)
TWC Time Warner Cable	05/05/2008	07/29/2009	16 734	548	795		(247)
YHOO Yahoo! Inc	01/10/2008	07/29/2009	500 00	7,668	11,587		(3,919)
TWC Time Warner Cable	02/08/2008	07/29/2009	66.128	2,166	3,039		(873)
TWC Time Warner Cable	05/05/2008	07/29/2009	16 734	548	795		(247)
JPMU LT-I JP Morgan Multi-Strategy	11/01/1997	08/06/2009	75 892	250,000	114,288		135,712
JPMU LT-II JP Morgan Multi 'Strategy	08/01/2002	08/06/2009	390 853	500,686	400,000		100,686

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Realized Gains/Losses Fiscal year ending 02/28/2010

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Short-term	Long-term
AMTD TD Ameritrade Holding Cp	04/18/2007	08/10/2009	100 00	1,928	1,566		362
AMTD TD Ameritrade Holding Cp	04/18/2007	08/10/2009	100 00	1,924	1,566		358
AMTD TD Ameritrade Holding Cp	04/18/2007	08/10/2009	100 00	1,928	1,566		362
AMTD TD Ameritrade Holding Cp	04/18/2007	08/10/2009	100 00	1,924	1,566		358
GE General Electric Co	10/30/1978	08/13/2009	225.00	3,184	237		2,947
GE General Electric Co	01/14/2008	08/13/2009	75 00	1,061	2,655		(1,594)
GE General Electric Co	10/30/1978	08/13/2009	300 00	4,245	315		3,930
GNMAP OOL GNMA Pool No. 301600	11/18/1992	08/17/2009	60 62	61	69		(8)
SGP Schering Plough Corp	07/08/2003	08/18/2009	8,000 00	216,270	143,429		72,841
SGP Schering Plough Corp	03/31/2004	08/18/2009	2,000.00	54,068	32,640		21,428
SGP Schering Plough Corp	02/02/2006	08/18/2009	5,000 00	135,169	95,950		39,219
COST Costco Wholesale Cp	07/30/2007	08/21/2009	500 00	23,648	29,738		(6,090)
COST Costco Wholesale Cp	12/24/2007	08/21/2009	200 00	9,459	13,535		(4,076)
FNMAP OOL FNMA Pool No 212689	06/06/1993	08/25/2009	126 90	127	143		(16)
GE General Electric Co	01/14/2008	09/01/2009	425 00	5,659	15,043		(9,384)
GE General Electric Co	10/30/1978	09/01/2009	100 00	1,332	105		1,227
GE General Electric Co	01/14/2008	09/01/2009	500 00	6,658	17,698		(11,040)
EXC Exelon Corporation	06/05/2008	09/10/2009	100 00	4,865	8,952		(4,087)
SWY Safeway Inc	08/02/2007	09/10/2009	100.00	1,981	3,262		(1,281)
SWY Safeway Inc	09/19/2007	09/10/2009	100 00	1,971	3,366		(1,395)
EXC Exelon Corporation	06/05/2008	09/10/2009	100 00	4,865	8,952		(4,087)
SWY Safeway Inc	09/19/2007	09/10/2009	100 00	1,981	3,366		(1,385)
SWY Safeway Inc	09/19/2007	09/10/2009	100 00	1,971	3,366		(1,395)
SWY Safeway Inc	10/17/2007	09/11/2009	100 00	2,002	3,231		(1,229)
SWY Safeway Inc	11/13/2007	09/11/2009	100 00	2,002	3,179		(1,177)
EXC Exelon Corporation	07/09/2008	09/11/2009	100 00	4,857	9,027		(4,170)
SWY Safeway Inc	10/17/2007	09/11/2009	100 00	2,002	3,231		(1,229)
SWY Safeway Inc	11/13/2007	09/11/2009	100 00	2,002	3,155		(1,153)
EXC Exelon Corporation	07/09/2008	09/11/2009	200 00	9,714	18,054		(8,340)
SGP Schering Plough Corp	08/08/2007	09/14/2009	300 00	8,560	8,676		(116)
SGP Schering Plough Corp	09/12/2007	09/14/2009	300.00	8,560	9,162		(602)
SGP Schering Plough Corp	10/22/2007	09/14/2009	100.00	2,853	2,901		(48)
SGP Schering Plough Corp	10/22/2007	09/14/2009	100 00	2,853	2,861		(8)
SGP Schering Plough Corp	10/22/2007	09/14/2009	100 00	2,855	2,861		(6)
SGP Schering Plough Corp	08/08/2007	09/14/2009	400 00	11,414	11,568		(154)
SGP Schering Plough Corp	08/21/2007	09/14/2009	500 00	14,267	14,600		(333)
SGP Schering Plough Corp	08/21/2007	09/14/2009	100 00	2,855	2,920		(65)
GNMAP OOL GNMA Pool No 301600	11/18/1992	09/15/2009	50 62	51	57		(6)
APA Apache Cp	01/04/2008	09/18/2009	50 00	4,708	5,490		(782)
APA Apache Cp	01/04/2008	09/18/2009	50 00	4,708	5,490		(782)
CTMMA CTM Media Holdings Inc	02/06/2004	09/21/2009	34	0	4		(4)
PEP Pepsico Inc	01/09/2008	09/22/2009	100 00	5,828	7,891		(2,063)
PEP Pepsico Inc	01/09/2008	09/22/2009	100 00	5,828	7,891		(2,063)
DUK Duke Energy Corporation	07/26/2005	09/23/2009	700 00	11,049	12,072		(1,023)
DUK Duke Energy Corporation	09/23/2005	09/23/2009	200 00	3,157	3,382		(225)
DUK Duke Energy Corporation	11/25/2005	09/23/2009	200 00	3,157	3,146		11
DUK Duke Energy Corporation	08/02/2005	09/23/2009	400 00	6,314	6,859		(545)
DUK Duke Energy Corporation	08/03/2005	09/23/2009	300 00	4,735	5,121		(386)

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Realized Gains/Losses Fiscal year ending 02/28/2010

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Short-term	Long-term
DUK Duke Energy Corporation	09/09/2005	09/23/2009	100 00	1,578	1,692		(114)
DUK Duke Energy Corporation	09/13/2005	09/23/2009	100.00	1,578	1,700		(122)
FNMAP	06/06/1993	09/25/2009	139 35	139	157		(18)
OOL FNMA Pool No 212689							
MON Monsanto Company	07/26/2005	09/25/2009	200.00	15,292	6,379		8,913
MON Monsanto Company	08/02/2005	09/25/2009	200 00	15,292	6,549		8,743
EP El Paso Corporation	07/26/2005	10/01/2009	1,500 00	14,925	17,948		(3,023)
EP El Paso Corporation	08/01/2005	10/01/2009	400 00	3,980	4,794		(814)
EP El Paso Corporation	08/02/2005	10/01/2009	800 00	7,960	9,604		(1,644)
EP El Paso Corporation	08/03/2005	10/01/2009	500 00	4,975	5,973		(998)
EP El Paso Corporation	08/05/2005	10/01/2009	300 00	2,985	3,692		(707)
EP El Paso Corporation	09/09/2005	10/01/2009	200 00	1,990	2,321		(331)
EP El Paso Corporation	09/15/2005	10/01/2009	300.00	2,985	3,707		(722)
EP El Paso Corporation	11/22/2005	10/01/2009	500 00	4,975	5,693		(718)
XOM Exxon Mobil Corp	12/30/1971	10/05/2009	150 00	9,958	753		9,205
XOM Exxon Mobil Corp	01/07/2008	10/05/2009	50.00	3,319	4,651		(1,332)
IWP	06/19/2007	10/05/2009	1,720 00	71,739	99,629		(27,890)
Ishares Russell Midcap							
JMV SX	09/02/2004	10/05/2009	12,266 928	218,597	250,000		(31,403)
Jpmorgan Mid Cap Value -							
VSEIX	04/14/2003	10/05/2009	1,762 961	48,129	57,243		(9,114)
Jpmorgan Small Cap Equity							
VSEIX	04/15/2003	10/05/2009	3,050 641	83,282	100,000		(16,718)
Jpmorgan Small Cap Equity							
VSEIX	09/11/2003	10/05/2009	1,232 742	33,654	50,000		(16,346)
Jpmorgan Small Cap Equity							
DODFX	06/19/2007	10/05/2009	1,031 128	31,790	50,845		(19,055)
Dodge & Cox International							
XOM Exxon Mobil Corp	12/30/1971	10/05/2009	200 00	13,278	497		12,781
AXS Axis Cap Hldgs Ltd	09/16/2008	10/06/2009	75 00	2,291	2,549		(258)
GLW Corning Incorporated	09/27/2005	10/06/2009	100 00	1,568	1,878		(310)
GLW Corning Incorporated	03/16/2007	10/06/2009	300.00	4,704	6,543		(1,839)
GLW Corning Incorporated	10/24/2007	10/06/2009	150 00	2,352	3,436		(1,084)
T AT&T, Inc.	12/03/2007	10/06/2009	100 00	2,701	3,834		(1,133)
T AT&T, Inc	12/05/2007	10/06/2009	200 00	5,402	7,652		(2,250)
T AT&T, Inc	01/10/2008	10/06/2009	75 00	2,026	2,914		(888)
ABT Abbott Laboratories	03/16/2007	10/06/2009	50 00	2,514	2,651		(137)
ABT Abbott Laboratories	08/02/2007	10/06/2009	200 00	10,058	10,260		(202)
ABT Abbott Laboratories	01/10/2008	10/06/2009	100 00	5,029	6,055		(1,026)
AAP Advance Auto Parts	04/28/2008	10/06/2009	75 00	2,846	2,641		205
AMP Ameriprise	01/04/2008	10/06/2009	100 00	3,671	5,388		(1,717)
APA Apache Cp	01/04/2008	10/06/2009	100 00	9,518	10,980		(1,462)
AAPL Apple Inc	03/16/2007	10/06/2009	45 00	8,471	4,039		4,432
AAPL Apple Inc	01/08/2008	10/06/2009	30 00	5,647	5,451		196
BAC Bank Of America Corp	09/15/2004	10/06/2009	500 00	8,625	22,140		(13,515)
BAC Bank Of America Corp	11/06/2007	10/06/2009	200 00	3,450	9,011		(5,561)
BAC Bank Of America Corp	07/16/2008	10/06/2009	100 00	1,725	1,986		(261)
BAC Bank Of America Corp	07/18/2008	10/06/2009	125 00	2,156	3,458		(1,302)
BK Bank Of New York	01/08/2008	10/06/2009	300 00	8,430	14,634		(6,204)
BK Bank Of New York	07/17/2008	10/06/2009	75 00	2,107	2,725		(618)
BA Boeing Co	03/16/2007	10/06/2009	50 00	2,616	4,536		(1,920)
BMV Bristol Myers Squibb Co	07/09/2008	10/06/2009	200.00	4,478	4,314		164

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HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Short-term	Long-term
CVS Cvs Corporation	01/09/2006	10/06/2009	100 00	3,473	2,691		782
CVS Cvs Corporation	01/07/2008	10/06/2009	275 00	9,551	10,407		(856)
CELG Celgene Cp	12/17/2007	10/06/2009	175 00	9,423	8,726		697
CSCO Cisco Systems Inc.	03/16/2007	10/06/2009	325 00	7,592	8,414		(822)
CSCO Cisco Systems Inc	03/22/2007	10/06/2009	200 00	4,672	5,320		(648)
CSCO Cisco Systems Inc	06/12/2007	10/06/2009	300 00	7,008	7,868		(860)
CSCO Cisco Systems Inc	11/13/2007	10/06/2009	100 00	2,336	2,926		(590)
DVN Devon Energy Corporation	01/10/2008	10/06/2009	25 00	1,661	2,204		(543)
DVN Devon Energy Corporation	02/28/2008	10/06/2009	50 00	3,321	5,285		(1,964)
DIS Disney Co Walt Hldg Co	01/09/2008	10/06/2009	500 00	14,015	15,211		(1,196)
DIS Disney Co Walt Hldg Co	02/08/2008	10/06/2009	125 00	3,504	4,013		(509)
EIX Edison International Inc	03/16/2007	10/06/2009	300 00	10,002	14,601		(4,599)
XOM Exxon Mobil Corp	01/07/2008	10/06/2009	250 00	17,042	23,255		(6,213)
FCX Freeport Mcmoran Copper	01/10/2008	10/06/2009	100 00	6,993	9,560		(2,567)
GILD Gilead Sciences Inc	01/07/2008	10/06/2009	225 00	10,224	10,554		(330)
GS Goldman Sachs Group Inc	04/15/2008	10/06/2009	50.00	9,445	8,137		1,308
GS Goldman Sachs Group Inc	09/18/2008	10/06/2009	25 00	4,722	2,509		2,213
GOOG Google Inc	09/07/2007	10/06/2009	15 00	7,429	7,796		(367)
GOOG Google Inc	01/23/2008	10/06/2009	15 00	7,429	8,204		(775)
HPQ Hewlett-packard Company	03/16/2007	10/06/2009	600 00	27,961	24,048		3,913
IBM International Business	11/08/1968	10/06/2009	75 00	9,061	1,619		7,442
JCI Johnson Controls Inc	08/08/2002	10/06/2009	375 00	9,483	5,076		4,407
MRK Merck & Co Inc	10/02/2007	10/06/2009	50 00	1,612	2,596		(984)
MRK Merck & Co Inc	01/10/2008	10/06/2009	100.00	3,225	6,037		(2,812)
MSFT Microsoft Corporation	02/05/1998	10/06/2009	1,225 00	30,453	43,480		(13,027)
MON Monsanto Company	01/03/2008	10/06/2009	75 00	5,743	8,790		(3,047)
MS Morgan Stanley	09/04/2007	10/06/2009	50 00	1,547	3,162		(1,615)
MS Morgan Stanley	02/28/2008	10/06/2009	100 00	3,094	4,456		(1,362)
MS Morgan Stanley	07/16/2008	10/06/2009	100 00	3,094	3,286		(192)
MS Morgan Stanley	09/18/2008	10/06/2009	100 00	3,094	1,776		1,318
NKE Nike Inc	01/07/2008	10/06/2009	100 00	6,339	6,178		161
NSC Norfolk Southern Corp	03/16/2007	10/06/2009	425 00	18,989	20,030		(1,041)
OXY Occidental Petroleum Cp	04/25/2008	10/06/2009	50 00	3,855	4,313		(458)
PCAR Paccar Inc	08/06/2008	10/06/2009	200.00	7,346	8,365		(1,019)
PEP Pepsico Inc	01/09/2008	10/06/2009	125 00	7,584	9,864		(2,280)
PM Philip Morris International	03/16/2007	10/06/2009	200 00	9,886	8,880		1,006
PX Praxair Inc	01/14/2008	10/06/2009	200 00	16,124	17,585		(1,461)
PG Procter & Gamble Co	06/08/2000	10/06/2009	400.00	22,771	11,218		11,553
PG Procter & Gamble Co	08/02/2007	10/06/2009	50 00	2,846	3,143		(297)
QCOM Qualcomm Incorporated	01/14/2008	10/06/2009	350 00	14,945	14,024		921
SPLS Staples Inc	07/18/2008	10/06/2009	300 00	6,912	6,827		85
SPLS Staples Inc	08/19/2008	10/06/2009	100 00	2,304	2,316		(12)
SY Y Sysco Corp	05/02/2008	10/06/2009	100 00	2,447	3,172		(725)
SY Y Sysco Corp	05/02/2008	10/06/2009	75 00	1,835	2,376		(541)
AMTD TD Ameritrade Holding Cp	04/18/2007	10/06/2009	125 00	2,477	1,958		519
TWX Time Warner Inc	02/08/2008	10/06/2009	233 333333	7,084	8,170		(1,086)
TWX Time Warner Inc.	05/05/2008	10/06/2009	66.666667	2,024	2,413		(389)
TRV The Travelers Companies,	09/16/2008	10/06/2009	100 00	4,901	4,833		68

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Realized Gains/Losses Fiscal year ending 02/28/2010

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Short-term	Long-term
USB	US Bancorp	12/20/2007	10/06/2009	525 00	11,534	16,593	(5,059)
UTX	United Technologies Corp	08/08/2002	10/06/2009	250 00	15,385	8,862	6,523
VZ	Verizon Communications	09/11/2003	10/06/2009	500 00	15,060	16,974	(1,914)
WMT	Wal-mart Stores Inc	03/16/2007	10/06/2009	225 00	11,119	10,366	753
WFC	Wells Fargo & Co	06/13/2007	10/06/2009	300 00	8,598	10,721	(2,123)
WFC	Wells Fargo & Co	12/17/2007	10/06/2009	200 00	5,732	6,107	(375)
XLNX	Xilinx Inc	12/11/2007	10/06/2009	200.00	4,608	4,553	55
YUM	Yum! Brands Inc	01/09/2008	10/06/2009	100 00	3,516	3,708	(192)
YUM	Yum! Brands Inc	07/18/2008	10/06/2009	100 00	3,516	3,511	5
AXS	Axis Cap Hldgs Ltd	09/16/2008	10/06/2009	50 00	1,527	1,700	(173)
GLW	Corning Incorporated	03/16/2007	10/06/2009	300.00	4,704	6,543	(1,839)
GLW	Corning Incorporated	10/24/2007	10/06/2009	250 00	3,920	5,727	(1,807)
T	AT&T, Inc.	12/03/2007	10/06/2009	200 00	5,402	7,669	(2,267)
T	AT&T, Inc	12/05/2007	10/06/2009	100 00	2,701	3,826	(1,125)
T	AT&T, Inc	01/10/2008	10/06/2009	100 00	2,701	3,886	(1,185)
ABT	Abbott Laboratories	11/17/2003	10/06/2009	100 00	5,029	4,408	621
ABT	Abbott Laboratories	08/02/2007	10/06/2009	200 00	10,058	10,260	(202)
ABT	Abbott Laboratories	01/10/2008	10/06/2009	50 00	2,514	3,027	(513)
AAP	Advance Auto Parts	01/07/2008	10/06/2009	100 00	3,795	3,589	206
AMP	Ameriprise	01/04/2008	10/06/2009	100 00	3,671	5,388	(1,717)
APA	Apache Cp	01/04/2008	10/06/2009	115 00	10,945	12,627	(1,682)
AAPL	Apple Inc	03/16/2007	10/06/2009	45 00	8,471	4,039	4,432
AAPL	Apple Inc	01/08/2008	10/06/2009	40 00	7,529	7,200	329
BAC	Bank Of America Corp	05/28/2004	10/06/2009	450 00	7,762	18,709	(10,947)
BAC	Bank Of America Corp	11/06/2007	10/06/2009	200.00	3,450	9,011	(5,561)
BAC	Bank Of America Corp	01/31/2008	10/06/2009	100 00	1,725	4,397	(2,672)
BAC	Bank Of America Corp	07/16/2008	10/06/2009	275 00	4,744	5,460	(716)
BK	Bank Of New York	01/08/2008	10/06/2009	400 00	11,240	19,511	(8,271)
BA	Boeing Co	03/16/2007	10/06/2009	100 00	5,232	9,072	(3,840)
BMJ	Bristol Myers Squibb Co	07/07/2008	10/06/2009	100 00	2,239	2,058	181
BMJ	Bristol Myers Squibb Co	07/09/2008	10/06/2009	200 00	4,478	4,314	164
CVS	Cvs Corporation	01/09/2006	10/06/2009	200 00	6,946	5,382	1,564
CVS	Cvs Corporation	01/07/2008	10/06/2009	225 00	7,814	8,515	(701)
CELG	Celgene Cp	12/17/2007	10/06/2009	200 00	10,780	9,973	807
CSCO	Cisco Systems Inc.	04/10/2003	10/06/2009	600 00	14,016	7,842	6,174
CSCO	Cisco Systems Inc	06/12/2007	10/06/2009	350 00	8,176	9,179	(1,003)
DVN	Devon Energy Corporation	03/16/2007	10/06/2009	25 00	1,661	1,623	38
DVN	Devon Energy Corporation	01/10/2008	10/06/2009	100 00	6,643	8,816	(2,173)
DIS	Disney Co Walt Hldg Co	01/09/2008	10/06/2009	600 00	16,818	18,523	(1,705)
DIS	Disney Co Walt Hldg Co	02/08/2008	10/06/2009	25 00	701	803	(102)
EIX	Edison International Inc	03/16/2007	10/06/2009	275 00	9,168	13,384	(4,216)
XOM	Exxon Mobil Corp	12/30/1971	10/06/2009	50 00	3,408	124	3,284
XOM	Exxon Mobil Corp	01/07/2008	10/06/2009	275 00	18,746	25,581	(6,835)
FCX	Freeport McMoran Copper	01/10/2008	10/06/2009	100 00	6,993	9,560	(2,567)
GILD	Gilead Sciences Inc	01/07/2008	10/06/2009	150 00	6,816	7,036	(220)
GS	Goldman Sachs Group Inc	04/15/2008	10/06/2009	50 00	9,445	8,137	1,308
GS	Goldman Sachs Group Inc	09/18/2008	10/06/2009	35.00	6,611	3,513	3,098
GOOG	Google Inc	09/07/2007	10/06/2009	10 00	4,953	5,197	(244)
GOOG	Google Inc	09/19/2007	10/06/2009	20 00	9,906	10,694	(788)

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Realized Gains/Losses Fiscal year ending 02/28/2010

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Short-term	Long-term
HPQ Hewlett-packard Company	03/16/2007	10/06/2009	500 00	23,301	20,040		3,261
HPQ Hewlett-packard Company	03/22/2007	10/06/2009	125 00	5,825	5,043		782
IBM International Business	11/08/1968	10/06/2009	100 00	12,082	795		11,287
JCI Johnson Controls Inc	04/10/2003	10/06/2009	400 00	10,116	5,059		5,057
MRK Merck & Co Inc	10/02/2007	10/06/2009	100.00	3,225	5,193		(1,968)
MRK Merck & Co Inc	01/28/2008	10/06/2009	100 00	3,225	4,918		(1,693)
MSFT Microsoft Corporation	02/05/1998	10/06/2009	650 00	16,159	25,990		(9,831)
MSFT Microsoft Corporation	04/10/2003	10/06/2009	500 00	12,430	12,305		125
MSFT Microsoft Corporation	03/16/2007	10/06/2009	225.00	5,593	6,143		(550)
MON Monsanto Company	01/03/2008	10/06/2009	75 00	5,743	8,790		(3,047)
MS Morgan Stanley	09/04/2007	10/06/2009	100 00	3,094	6,324		(3,230)
MS Morgan Stanley	07/16/2008	10/06/2009	100.00	3,094	3,286		(192)
MS Morgan Stanley	09/18/2008	10/06/2009	150 00	4,641	2,663		1,978
NKE Nike Inc	01/07/2008	10/06/2009	75.00	4,754	4,634		120
NSC Norfolk Southern Corp	03/16/2007	10/06/2009	450 00	20,105	21,209		(1,104)
OXY Occidental Petroleum Cp	04/25/2008	10/06/2009	100 00	7,710	8,625		(915)
PCAR Paccar Inc	08/06/2008	10/06/2009	200 00	7,346	8,365		(1,019)
PEP Pepsico Inc	01/09/2008	10/06/2009	100 00	6,067	7,891		(1,824)
PM Philip Morris International	03/16/2007	10/06/2009	100 00	4,943	4,440		503
PM Philip Morris International	08/21/2007	10/06/2009	100 00	4,943	4,715		228
PX Praxair Inc	01/14/2008	10/06/2009	165 00	13,302	14,508		(1,206)
PG Procter & Gamble Co	05/09/2003	10/06/2009	200 00	11,386	6,507		4,879
PG Procter & Gamble Co	08/02/2007	10/06/2009	200 00	11,386	12,570		(1,184)
PG Procter & Gamble Co	01/10/2008	10/06/2009	75 00	4,270	5,440		(1,170)
QCOM Qualcomm Incorporated	01/14/2008	10/06/2009	350 00	14,945	14,024		921
SPLS Staples Inc	07/18/2008	10/06/2009	300 00	6,912	6,827		85
SPLS Staples Inc	08/19/2008	10/06/2009	100 00	2,304	2,316		(12)
SY Y Sysco Corp	05/02/2008	10/06/2009	200.00	4,894	6,344		(1,450)
SY Y Sysco Corp	05/02/2008	10/06/2009	50 00	1,223	1,584		(361)
AMTD TD Ameritrade Holding Cp	04/18/2007	10/06/2009	100 00	1,982	1,566		416
AMTD TD Ameritrade Holding Cp	11/20/2007	10/06/2009	100.00	1,982	1,837		145
TWX Time Warner Inc	02/08/2008	10/06/2009	266 666667	8,096	9,337		(1,241)
TWX Time Warner Inc.	05/05/2008	10/06/2009	66 666667	2,024	2,413		(389)
TRV The Travelers Companies,	09/16/2008	10/06/2009	100 00	4,901	4,833		68
USB US Bancorp	12/20/2007	10/06/2009	450.00	9,886	14,223		(4,337)
UTX United Technologies Corp	05/09/2003	10/06/2009	275 00	16,923	8,894		8,029
VZ Verizon Communications	04/10/2003	10/06/2009	300.00	9,036	9,679		(643)
VZ Verizon Communications	09/10/2003	10/06/2009	225 00	6,777	7,704		(927)
WMT Wal-mart Stores Inc	02/08/2002	10/06/2009	225 00	11,119	13,299		(2,180)
WFC Wells Fargo & Co	06/13/2007	10/06/2009	100 00	2,866	3,574		(708)
WFC Wells Fargo & Co	12/17/2007	10/06/2009	300 00	8,598	9,160		(562)
XLNX Xilinx Inc	12/11/2007	10/06/2009	100 00	2,304	2,273		31
XLNX Xilinx Inc	12/11/2007	10/06/2009	175 00	4,032	3,984		48
YUM Yum! Brands Inc	01/09/2008	10/06/2009	200.00	7,032	7,417		(385)
YUM Yum! Brands Inc	07/18/2008	10/06/2009	25 00	879	878		1
PX Praxair Inc	01/14/2008	10/14/2009	35 00	2,916	3,077		(161)
GNMAP GNMA Pool No 301600	11/18/1992	10/15/2009	50 96	51	58		(7)
OOL GNMA Pool No 301600							
WYE Wyeth	11/07/2003	10/15/2009	2,000 00	100,514	79,240		21,274

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Realized Gains/Losses Fiscal year ending 02/28/2010

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Short-term	Long-term
WYE Wyeth	06/02/2004	10/15/2009	1,000.00	50,257	36,400		13,857
WYE Wyeth	08/24/2007	10/15/2009	2,000 00	100,514	93,220		7,294
T AT&T, Inc.	01/10/2008	10/21/2009	25 00	648	971		(323)
ABT Abbott Laboratories	01/10/2008	10/21/2009	50 00	2,571	3,027		(456)
APA Apache Cp	01/04/2008	10/21/2009	25 00	2,614	2,745		(131)
AAPL Apple Inc	01/08/2008	10/21/2009	10 00	2,014	1,817		197
BAC Bank Of America Corp	07/18/2008	10/21/2009	100 00	1,707	2,767		(1,060)
BK Bank Of New York	07/17/2008	10/21/2009	25 00	709	908		(199)
BK Bank Of New York	10/14/2008	10/21/2009	25.00	709	826		(117)
CVS Cvs Corporation	01/07/2008	10/21/2009	50 00	1,897	1,892		5
CELG Celgene Cp	12/17/2007	10/21/2009	25 00	1,380	1,247		133
CSCO Cisco Systems Inc	07/09/2008	10/21/2009	125.00	3,047	2,707		340
GLW Corning Incorporated	10/24/2007	10/21/2009	50.00	786	1,145		(359)
GLW Corning Incorporated	08/06/2008	10/21/2009	25 00	393	510		(117)
DIS Disney Co Walt Hldg Co	02/08/2008	10/21/2009	75 00	2,222	2,408		(186)
XOM Exxon Mobil Corp	01/07/2008	10/21/2009	20 00	1,464	1,860		(396)
XOM Exxon Mobil Corp	06/06/2008	10/21/2009	30 00	2,196	2,653		(457)
GS Goldman Sachs Group Inc	10/14/2008	10/21/2009	10 00	1,852	1,228		624
GOOG Google Inc	10/16/2008	10/21/2009	5 00	2,776	1,641		1,135
HPQ Hewlett-packard Company	03/22/2007	10/21/2009	75.00	3,670	3,026		644
IBM International Business	11/08/1968	10/21/2009	15.00	1,851	324		1,527
JCI Johnson Controls Inc	08/08/2002	10/21/2009	25.00	663	338		325
JCI Johnson Controls Inc	01/23/2008	10/21/2009	25 00	663	773		(110)
MSFT Microsoft Corporation	02/05/1998	10/21/2009	175 00	4,657	6,211		(1,554)
MS Morgan Stanley	09/19/2008	10/21/2009	50 00	1,712	1,472		240
NSC Norfolk Southern Corp	03/16/2007	10/21/2009	50.00	2,471	2,357		114
OXY Occidental Petroleum Cp	10/15/2008	10/21/2009	25 00	2,054	1,238		816
PCAR Paccar Inc	10/08/2008	10/21/2009	25 00	978	818		160
PEP Pepsico Inc	01/09/2008	10/21/2009	25 00	1,553	1,973		(420)
PG Procter & Gamble Co	08/02/2007	10/21/2009	50 00	2,890	3,143		(253)
QCOM Qualcomm Incorporated	09/29/2008	10/21/2009	50 00	2,086	2,056		30
SPLS Staples Inc	08/19/2008	10/21/2009	50 00	1,161	1,158		3
SYN Sysco Corp	05/02/2008	10/21/2009	25.00	689	792		(103)
USB US Bancorp	12/20/2007	10/21/2009	50 00	1,240	1,580		(340)
UTX United Technologies Corp	08/08/2002	10/21/2009	35 00	2,296	1,241		1,055
VZ Verizon Communications	09/11/2003	10/21/2009	75 00	2,162	2,546		(384)
WMT Wal-mart Stores Inc	03/16/2007	10/21/2009	50 00	2,590	2,304		286
T AT&T, Inc	01/10/2008	10/21/2009	50 00	1,297	1,943		(646)
ABT Abbott Laboratories	01/10/2008	10/21/2009	25 00	1,285	1,514		(229)
APA Apache Cp	01/04/2008	10/21/2009	15.00	1,569	1,647		(78)
AAPL Apple Inc	01/08/2008	10/21/2009	10 00	2,014	1,800		214
BAC Bank Of America Corp	07/16/2008	10/21/2009	25 00	427	496		(69)
BAC Bank Of America Corp	07/18/2008	10/21/2009	100 00	1,707	2,767		(1,060)
BK Bank Of New York	04/29/2008	10/21/2009	50 00	1,419	1,312		107
CVS Cvs Corporation	01/07/2008	10/21/2009	50 00	1,897	1,892		5
CSCO Cisco Systems Inc.	06/12/2007	10/21/2009	50 00	1,219	1,311		(92)
CSCO Cisco Systems Inc	07/09/2008	10/21/2009	75 00	1,828	1,624		204
GLW Corning Incorporated	10/24/2007	10/21/2009	50 00	786	1,145		(359)
GLW Corning Incorporated	08/06/2008	10/21/2009	25 00	393	510		(117)

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Realized Gains/Losses Fiscal year ending 02/28/2010

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Short-term	Long-term
DIS	Disney Co Walt Hldg Co	02/08/2008	10/21/2009	75 00	2,222	2,408	(186)
EIX	Edison International Inc	03/16/2007	10/21/2009	25 00	832	1,217	(385)
XOM	Exxon Mobil Corp	01/07/2008	10/21/2009	35 00	2,562	3,256	(694)
GS	Goldman Sachs Group Inc	10/14/2008	10/21/2009	15 00	2,777	1,842	935
HPQ	Hewlett-packard Company	03/22/2007	10/21/2009	75.00	3,670	3,026	644
IBM	International Business	11/08/1968	10/21/2009	15.00	1,851	119	1,732
JCI	Johnson Controls Inc	04/10/2003	10/21/2009	50.00	1,325	632	693
MSFT	Microsoft Corporation	03/16/2007	10/21/2009	150 00	3,991	4,095	(104)
MS	Morgan Stanley	09/18/2008	10/21/2009	25 00	856	444	412
NKE	Nike Inc	01/07/2008	10/21/2009	25 00	1,633	1,545	88
NSC	Norfolk Southern Corp	03/16/2007	10/21/2009	50 00	2,471	2,357	114
NSC	Norfolk Southern Corp.	08/08/2007	10/21/2009	25 00	1,235	1,274	(39)
OXY	Occidental Petroleum Cp	10/15/2008	10/21/2009	25.00	2,054	1,238	816
PCAR	Paccar Inc	10/08/2008	10/21/2009	50.00	1,957	1,636	321
PEP	Pepsico Inc	10/14/2008	10/21/2009	25 00	1,553	1,355	198
PG	Procter & Gamble Co	01/10/2008	10/21/2009	50 00	2,890	3,627	(737)
QCOM	Qualcomm Incorporated	01/14/2008	10/21/2009	50 00	2,086	2,003	83
SPLS	Staples Inc	08/19/2008	10/21/2009	75 00	1,741	1,737	4
USB	US Bancorp	12/20/2007	10/21/2009	50 00	1,240	1,580	(340)
UTX	United Technologies Corp	05/09/2003	10/21/2009	25.00	1,640	809	831
VZ	Verizon Communications	09/10/2003	10/21/2009	50 00	1,441	1,712	(271)
WMT	Wal-mart Stores Inc	02/08/2002	10/21/2009	25 00	1,295	1,478	(183)
XLNX	Xilinx Inc	12/11/2007	10/21/2009	25 00	590	569	21
YUM	Yum! Brands Inc	07/18/2008	10/21/2009	25 00	885	878	7
AAPL	Apple Inc	07/28/2008	10/22/2009	50 00	10,264	8,277	1,987
FNMAP		06/06/1993	10/26/2009	116 87	117	132	(15)
OOL	FNMA Pool No 212689						
NOV	Natl Oilwell Varco	05/22/2008	10/26/2009	600 00	26,507	47,710	(21,203)
AXS	Axis Cap Hldgs Ltd	09/16/2008	11/13/2009	50 00	1,487	1,700	(213)
AXS	Axis Cap Hldgs Ltd	09/16/2008	11/13/2009	25 00	743	850	(107)
GNMAP		11/18/1992	11/16/2009	51 23	51	58	(7)
OOL	GNMA Pool No. 301600						
ARA	Aracruz Celulose S a	08/08/2005	11/17/2009	200 00	4,197	7,499	(3,302)
ARA	Aracruz Celulose S a	08/09/2005	11/17/2009	100 00	2,098	3,705	(1,607)
ARA	Aracruz Celulose S a	08/12/2005	11/17/2009	100.00	2,098	3,747	(1,649)
ARA	Aracruz Celulose S a	09/09/2005	11/17/2009	100 00	2,098	3,753	(1,655)
ARA	Aracruz Celulose S a.	11/22/2005	11/17/2009	200 00	4,197	7,496	(3,299)
AAPL	Apple Inc	07/28/2008	11/18/2009	50 00	10,272	8,277	1,995
FNMAP		06/06/1993	11/25/2009	129 33	129	146	(17)
OOL	FNMA Pool No 212689						
GS	Goldman Sachs Group Inc	10/14/2008	12/07/2009	5 00	831	614	217
GS	Goldman Sachs Group Inc	10/14/2008	12/07/2009	5 00	831	614	217
AOL	AOL Inc	10/21/2008	12/10/2009	757583	18	18	0
AOL	AOL Inc	12/05/2008	12/10/2009	9.091	210	187	23
AOL	AOL Inc	12/05/2008	12/10/2009	3.75	87	78	9
TRV		10/30/2008	12/11/2009	25.00	1,265	1,020	245
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MON	Monsanto Company	08/03/2005	12/11/2009	300 00	24,832	10,319	14,513
PBR	Petroleo Brasileiro Sa	07/30/2007	12/11/2009	300 00	14,533	9,814	4,719
GNMAP		11/18/1992	12/15/2009	914 86	915	1,037	(122)
OOL	GNMA Pool No 301600						

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May 28, 2010

Realized Gains/Losses Fiscal year ending 02/28/2010

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Short-term	Long-term
TRV The Travelers Companies,	10/30/2008	12/16/2009	25 00	1,251	1,020		231
TRV The Travelers Companies,	10/30/2008	12/16/2009	25 00	1,266	1,020		246
TRV The Travelers Companies,	10/30/2008	12/16/2009	15 00	751	612		139
TRV The Travelers Companies,	10/30/2008	12/16/2009	35.00	1,772	1,429		343
BREN12 2309 BREN Linked to EAFE	12/04/2008	12/23/2009	50,000 00	65,110	50,000		15,110
BREN12 2309 BREN Linked to EAFE	12/04/2008	12/23/2009	50,000 00	65,110	50,000		15,110
FNMAP OOL FNMA Pool No 212689	06/06/1993	12/28/2009	130.15	130	147		(17)
CIVIX	INHERITED	01/12/2010	997.533	11,681	18,465		(6,784)
PRASX Causeway International	INHERITED	01/12/2010	1,139 378	18,904	16,836		2,068
TVIFX T Rowe Price New Asia	INHERITED	01/12/2010	679 683	22,008	27,421		(5,413)
JPIAX Thornburg Value Fund	INHERITED	01/12/2010	775 568	16,109	21,304		(5,195)
JLPSX Jpmorgan Intrepid America	INHERITED	01/12/2010	1,084 944	20,147	20,688		(541)
OGGFX Jpmorgan Us Large Cap	INHERITED	01/12/2010	1,113.568	9,833	11,080		(1,247)
HLGEX JPMorgan Small Cap	INHERITED	01/12/2010	536 82	9,974	11,277		(1,303)
DODFX JPMorgan Diversified Mid	INHERITED	01/12/2010	378 82	12,422	16,069		(3,647)
C12 Dodge & Cox International	11/07/2008	01/14/2010	200,000 00	212,632	193,592		19,040
GNMAP OOL CITIGROUP INC NOTE	11/18/1992	01/15/2010	448 62	449	509		(60)
FNMAP OOL GNMA Pool No 301600	06/06/1993	01/25/2010	142 62	143	161		(18)
SYK Stryker Cp	04/20/2007	01/27/2010	800 00	43,726	53,156		(9,430)
SYK Stryker Cp	07/30/2007	01/27/2010	200 00	10,931	12,809		(1,878)
TGT Target Corp	07/30/2007	01/27/2010	300 00	15,196	18,707		(3,511)
GILD Gilead Sciences Inc	01/07/2008	01/27/2010	50 00	2,382	2,345		37
GILD Gilead Sciences Inc	12/04/2008	01/27/2010	20 00	953	930		23
NYXEU RO NYSE Euronext	05/11/2006	02/01/2010	50 00	1,176	3,669		(2,493)
NYXEU RO NYSE Euronext	05/17/2006	02/01/2010	150.00	3,527	10,879		(7,352)
NYXEU RO NYSE Euronext	06/07/2006	02/01/2010	600 00	14,109	40,077		(25,968)
GLW Corning Incorporated	08/06/2008	02/01/2010	80 00	1,454	1,632		(178)
GLW Corning Incorporated	08/06/2008	02/01/2010	50 00	908	1,020		(112)
BA Boeing Co	02/28/2008	02/08/2010	50 00	2,913	4,215		(1,302)
BA Boeing Co	03/16/2007	02/08/2010	50.00	2,913	4,536		(1,623)
GNMAP OOL GNMA Pool No 301600	11/18/1992	02/16/2010	50.40	50	57		(7)
GILD Gilead Sciences Inc	01/07/2008	02/19/2010	75 00	3,669	3,518		151
GILD Gilead Sciences Inc	12/04/2008	02/19/2010	55 00	2,690	2,558		132
COMS 3com Corporation	03/26/2003	02/19/2010	25,000 00	188,498	119,160		69,338

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May 28, 2010

Realized Gains/Losses Fiscal year ending 02/28/2010

HERMAN GOLDMAN FOUNDATION (All Portfolios)

Security	Buy Date	Sell Date	Shares Sold	Proceeds	Cost Basis	Short-term	Long-term
COMS 3com Corporation	04/16/2003	02/19/2010	5,000 00	37,700	26,350		11,350
COMS 3com Corporation	07/08/2003	02/19/2010	5,000 00	37,700	24,450		13,250
FNMAP OOL FNMA Pool No 212689	06/06/1993	02/25/2010	120 15	120	136		(16)
RX IMS Health Inc	07/05/2006	02/26/2010	1,200 00	26,400	32,582		(6,182)
RX IMS Health Inc	09/26/2006	02/26/2010	200 00	4,400	5,367		(967)
RX IMS Health Inc	10/16/2006	02/26/2010	300 00	6,600	8,159		(1,559)

		Proceeds	Cost Basis	Gain/(Loss)	
Short-term: (before 5/6/2003)	Gains	0	0	0	
	Losses	0	0	0	
	Net	0	0	0	
Short-term: (after 5/5/2003)	Gains	1,572,590	1,186,596	385,994	
	Losses	358,007	762,005	(403,998)	
	Net	1,930,597	1,948,601	(18,004)	
Short-term: Total	Gains	1,572,590	1,186,596	385,994	
	Losses	358,007	762,005	(403,998)	
	Net	1,930,597	1,948,601	(18,004)	
Long-term: (before 5/6/2003)	Gains	0	0		0
	Losses	0	0		0
	Net	0	0		0
Long-term: (after 5/5/2003)	Gains	2,787,533	1,972,239		815,294
	Losses	2,494,414	3,622,081		(1,127,667)
	Net	5,281,947	5,594,320		(312,373)
Long-term: Total	Gains	2,787,533	1,972,239		815,294
	Losses	2,494,414	3,622,081		(1,127,667)
	Net	5,281,947	5,594,320		(312,373)
Totals		7,212,544	7,542,921		(330,377)
		0	0		0
Net Long-term gains/(losses) other than 5 year gains above		5,281,947	5,594,320		(312,373)

* Long-term gains held longer than 5 years (before 5/6/2003)

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HERMAN GOLDMAN FOUNDATION

Security	Total Shares	Cost Basis
JPM - Alternative Investments		
CPEP Chase Private Equity Partners	0 0010	0 00
JPMHEDGEII JP MORGAN HEDGE FUND II SPC	15 6640	12,514 18
JPMMULT-1 JP MORGAN MULTI-STRAT FUND I HOLDBACK A	5,013 8000	5,013.80
JPMMULT-I JP Morgan Multi-Strategy Fund, Ltd	253 0080	381,012 00
JPMMULT-IB JP MORGAN HEDGE FUND SPC	6 7830	3,100.76
JPMMULTIIB JP MORGAN MULT-STRAT FUND II HOLDBACK	11,759 8200	11,759 82
JPM - Bonds JP Morgan Chase A00335009/Q00345001/Q39697000		
FNMAPOOL FNMA Pool No. 212689 7.00% 6/1/23	19,235 2530	21,738.80
GNMAPOOL GNMA Pool No 301600 7 5% 11/15/22	8,194.8000	9,289 09
GS610 Goldman Sachs Group, Inc 4 50% 6/15/10	500,000 0000	489,950.00
JPM - Mutual Funds JPMorgan Chase A00335009		
HLLVX JP Morgan Short Duration Bond Select	25,754.7710	280,727.00
JSOSX JPMorga Strategic Income Opportunities Fund	12,017 4660	140,364 00
OGNIX JPMorgan Multi-Cap Market Neutral Select	1,128 7500	12,495.26
JPM 1 (2003) JPMorganChase A00459007		
AAP Advance Auto Parts	75 0000	2,691.63
AAPL Apple Inc	55 0000	9,940.13
ABT Abbott Laboratories	225.0000	11,053 00
ACE Ace Ltd	50 0000	2,364 74
AET Aetna Inc	205 0000	5,945 83
AFL Aflac Inc	85 0000	3,800 52
AMAT Applied Materials Inc.	175 0000	2,359.90
AMTD TD Ameritrade Holding Cp	150 0000	2,688.98
AMZN Amazon com Inc	20 0000	1,667 53
APA Apache Cp	75 0000	5,964 08
APC Anadarko Petroleum Corp	50 0000	2,181.66
BAC Bank Of America Corp	725 0000	12,975.49
BARC071910 BARCLAYS 9M RTY TACTICAL NT07/29/10	90,000 0000	90,000 00
BARC080410 BARCLAY'S BREN 08/04/10	35,000 0000	35,000 00
BAX Baxter International Inc	75 0000	3,970.83
BBT Bb&t Cp	125 0000	2,609.64
BHI Baker Hughes Inc	25 0000	1,147.46
BK Bank Of New York	250 0000	7,568.31
BMV Bristol Myers Squibb Co	130 0000	2,906.58
C Citigroup Inc	1,100 0000	4,985.84
CAH Cardinal Health Inc	100 0000	2,910 27
CBE Cooper Industries Ltd	75 0000	2,452 63
CCL Carnival Corporation	50 0000	1,734.49
CELG Celgene Cp	125 0000	5,138 36
CMCSA Comcast Corporation	175 0000	2,961 23

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HERMAN GOLDMAN FOUNDATION

CME	CME Group, Inc	10 0000	2,830.72
COH	Coach Inc	60 0000	2,015 20
COP	Conocophillips	145 0000	7,009 36
COV	Covidien Ltd	125 0000	4,592 65
CS111010	CS12M ASIA BREN 11/10/10	72,000 0000	72,000 00
CSCO	Cisco Systems Inc	625 0000	13,684 44
CVS	Cvs Corporation	225 0000	7,552 05
DB111010	DB 12M SPX BREN 11/10/10	72,000.0000	72,000.00
DE	Deere Co	125.0000	5,364.94
DIS	Disney Co Walt Hldg Co	400 0000	8,580 04
DODFX	Dodge & Cox International Stock Fund	4,545 8340	224,155.08
DOW	Dow Chemical	225 0000	3,752.83
DVN	Devon Energy Corporation	100 0000	4,487.52
EIX	Edison International Inc	200 0000	6,282.54
EMR	Emerson Electrc Co	100 0000	3,483.15
EOG	EOG Resources Inc	50.0000	3,383.91
EXEYX	Manning & Napier Fd Inc Equity Srs	4,441 6810	54,518.38
EXWAX	Exeter Fund Income World Opportunities Series Class A	10,893.5440	86,059 00
FAHCX	Fidelity Advisor High Income Advantage Class I	18,889 8440	176,471.00
FCX	Freeport Mcmoran Copper & Gold	115 0000	3,439 12
GIS	Gen Mills Inc	50 0000	2,458.09
GLW	Corning Incorporated	295 0000	4,166.51
GOOG	Google Inc	25.0000	7,431.50
GS	Goldman Sachs Group Inc	65.0000	5,576.07
GS9MSPX	GS 9M SPX Note	70,000.0000	70,000.00
HLLVX	JP Morgan Short Duration Bond Select	27,472 2020	299,447.00
HON	Honeywell International Inc	80 0000	3,233.77
HOT	Starwood Hotels & Resorts Worldwide Inc	125 0000	2,681 36
HPQ	Hewlett-packard Company	375 0000	10,984.01
HSBC041411	HSBC 18M SPX MKT PLS NOTE 04/14/11	40,000.0000	40,000 00
IBM	International Business Machines	55.0000	5,785 23
IGNIX	Ivy Global Natural Resources Fund Class I	5,053.3760	86,059 00
IGT	International Game Technology	75 0000	1,160.42
IWR	Ishares Russell Midcap Index Fund	1,145.0000	87,871.19
JCI	Johnson Controls Inc	250 0000	2,902 83
JCISX	JPMorgan Intl Currency Income Fund	3,219 8710	35,000 00
JGASX	Jpmorgan Growth Advantage Select	26,205 5020	215,996.00
JLPSX	Jpmorgan Us Large Cap Core Plus Select	11,798 0180	250,000 00
JNPR	Juniper Networks Inc	175.0000	3,801 96
JPASX	Jp Morgan Asia Equity Select	4,670 7600	137,694.00
JPIAX	Jpmorgan Intrepid America - Select	4,475 2470	86,059.00
JPMGA0108	JPMorgan Global Access Portfolio 01/08	500,000 0000	500,000.00
JSOSX	JPMorga Strategic Income Opportunities Fund	27,949 6580	317,730.34

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JTVSX	JP MORGAN U S LARGE CAP VALUE	7,746 0850	86,059 00
KBH	Kb Home	100.0000	1,660.98
KO	Coca Cola Co	70 0000	4,018 44
LOW	Lowe's Companies Inc	150 0000	3,454 38
MA	Mastercard, Inc , Class A	15 0000	2,742.18
MET	Metlife Inc	75 0000	1,881 65
MON	Monsanto Company	40 0000	3,157 02
MRK	Merck & Co Inc	385 0000	12,840 06
MS	Morgan Stanley	225 0000	5,605.94
MS95PPN	MS 95% Currency Basket 11/20/11	40,000 0000	40,000.00
MSFT	Microsoft Corporation	850 0000	18,817 83
NDAQ	NASDAQ OMX Group Inc (The)	125 0000	2,509 69
NKE	Nike Inc	50 0000	3,089 00
NSC	Norfolk Southern Corp	275 0000	13,201 36
ORCL	Oracle Corporation	225 0000	4,707 79
OXY	Occidental Petroleum Cp	155 0000	10,673 13
PCAR	Paccar Inc	175 0000	4,966 57
PEP	Pepsico Inc	125 0000	6,562.29
PFE	Pfizer Inc	780 0000	12,953.82
PFG	Principal Financial Group	50 0000	1,274.15
PG	Procter & Gamble Co	275 0000	16,931 13
PGMIX	JP Morgan Market Expansion Index Fund Select	21,249.1350	172,118.00
PH	Parker-hannifin Corporation	50 0000	2,486 77
PM	Philip Morris International	150 0000	6,384.84
PRU	Prudential Fincl Inc	110 0000	4,867 41
PX	Praxair Inc	75 0000	4,592 12
QCOM	Qualcomm Incorporated	200 0000	8,837 49
RIG	Transocean Inc	30 0000	2,527 89
S	Sprit Nextel Corp	575 0000	2,348 36
SLB	Schlumberger, Ltd	105.0000	5,201 96
SO	Southern Company (the)	100 0000	3,130 49
SPLS	Staples Inc	300 0000	6,070 35
SWN	Southwestern Energy Company	50 0000	2,116 50
SY	Sysco Corp	150 0000	4,758 05
T	AT&T, Inc.	250 0000	9,713 80
TAPRX	Riversource International Ser Inc	11,973 3910	137,694 00
TIP	ISHARES LEHMAN TIPS	1,672 0000	172,375 68
TWX	Time Warner Inc	325 0000	6,328 82
USB	US Bancorp	300 0000	6,302 96
UTX	United Technologies Corp	150 0000	9,253 46
VFC	V F Cp	35.0000	1,992 29
VZ	Verizon Communications	325 0000	12,077 17
WFC	Wells Fargo & Co	350 0000	5,349.92
WMT	Wal-mart Stores Inc	150 0000	7,812 25

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HERMAN GOLDMAN FOUNDATION

XLNX	Xilinx Inc	175.0000	3,595 71
XOM	Exxon Mobil Corp	210 0000	16,986 70
YUM	Yum! Brands Inc	150 0000	5,176.96
JPM 2 (2005) JP Morgan Chase A00471002			
AAP	Advance Auto Parts	50 0000	1,500 37
AAPL	Apple Inc	40 0000	7,268.00
ABT	Abbott Laboratories	150 0000	7,497.29
ACE	Ace Ltd	50 0000	2,364 74
AET	Aetna Inc	160 0000	4,547.72
AFL	Aflac Inc	60 0000	2,638.01
AMAT	Applied Materials Inc	140 0000	1,876 72
AMTD	TD Ameritrade Holding Cp	75.0000	1,174.65
AMZN	Amazon com Inc	15 0000	1,250 65
APA	Apache Cp	50 0000	3,673 26
APC	Anadarko Petroleum Corp	25 0000	1,090 83
BAC	Bank Of America Corp	550.0000	8,703 78
BARC071910	BARCLAYS 9M RTY TACTICAL NT07/29/10	54,000 0000	54,000.00
BARC080410	BARCLAY'S BREN 08/04/10	25,000 0000	25,000.00
BAX	Baxter International Inc	50 0000	2,647.22
BBT	Bb&t Cp	75 0000	1,638 02
BHI	Baker Hughes Inc	20 0000	917 97
BK	Bank Of New York	175.0000	5,100 69
BMJ	Bristol Myers Squibb Co	95 0000	2,124 04
C	Citigroup Inc.	800 0000	3,655 34
CAH	Cardinal Health Inc	75 0000	2,216 09
CBE	Cooper Industries Ltd	50 0000	1,635 09
CCL	Carnival Corporation	45 0000	1,561 04
CELG	Celgene Cp	100.0000	5,448.00
CMCSA	Comcast Corporation	125 0000	2,115 16
CME	CME Group, Inc	5.0000	1,415 36
COH	Coach Inc	45 0000	1,508 44
COP	Conocophillips	110 0000	5,289 44
COV	Covidien Ltd	100 0000	3,605 15
CS111010	CS12M ASIA BREN 11/10/10	36,000 0000	36,000 00
CSCO	Cisco Systems Inc.	475 0000	10,426 79
CTSH	Cognizant Technology Solutions Corporation	30.0000	1,445 53
CVS	Cvs Corporation	175 0000	5,459 09
DB111010	DB 12M SPX BREN 11/10/10	36,000 0000	36,000.00
DE	Deere Co	100 0000	4,272 65
DIS	Disney Co Walt Hldg Co	300 0000	5,369.77
DODFX	Dodge & Cox International Stock Fund	2,791.4040	86,059 00
DOW	Dow Chemical	175 0000	2,661.59
DVN	Devon Energy Corporation	80 0000	3,547 58

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EIX	Edison International Inc	150 0000	5,027.16
EMR	Emerson Electric Co	100 0000	3,603.74
EOG	EOG Resources Inc	40 0000	2,707.13
EXEYX	Manning & Napier Fd Inc Equity Srs	2,191 9520	34,459 48
EXWAX	Exeter Fund Income World Opportunities Series Class A	17,429 6200	137,694 00
FAHCX	Fidelity Advisor High Income Advantage Class I	12,602 7470	118,148 00
FCX	Freeport McMoran Copper & Gold	85.0000	3,839 32
GIS	Gen Mills Inc	25 0000	1,229 05
GLW	Corning Incorporated	225 0000	2,738 55
GOOG	Google Inc	20 0000	5,813.44
GS	Goldman Sachs Group Inc	50 0000	3,734.43
GS9MSPX	GS 9M SPX Note	35,000 0000	35,000.00
HLLVX	JP Morgan Short Duration Bond Select	27,472 2020	299,447.00
HON	Honeywell International Inc	70 0000	2,822.07
HOT	Starwood Hotels & Resorts Worldwide Inc.	100.0000	2,141 69
HPQ	Hewlett-packard Company	275 0000	8,227 03
HSBC041411	HSBC 18M SPX MKT PLS NOTE 04/14/11	30,000 0000	30,000.00
IBM	International Business Machines	40.0000	863.72
IGNIX	Ivy Global Natural Resources Fund Class I	3,032 0020	51,635 00
IGT	International Game Technology	50 0000	773 62
IWR	Ishares Russell Midcap Index Fund	687 0000	52,722.72
JCI	Johnson Controls Inc	175.0000	3,455 00
JCISX	JPMorgan Intl Currency Income Fund	1,839 9260	20,000 00
JGASX	Jpmorgan Growth Advantage Select	15,576 3200	103,271 00
JLPSX	Jpmorgan Us Large Cap Core Plus Select	11,798 0180	250,000.00
JNPR	Juniper Networks Inc	125 0000	3,264 83
JPASX	Jp Morgan Asia Equity Select	2,335 3800	68,847 00
JPIAX	Jpmorgan Intrepid America - Select	2,685.1270	51,635 00
JPMGA0108	JPMorgan Global Access Portfolio 01/08	500,000 0000	500,000.00
JSOSX	JPMorga Strategic Income Opportunities Fund	18,435.0950	212,556 00
JTVSX	JP MORGAN U S LARGE CAP VALUE	4,647 6150	51,635.00
KBH	Kb Home	50 0000	814 47
KO	Coca Cola Co	50 0000	2,870 32
LOW	Lowe's Companies Inc	125 0000	2,879.79
MA	Mastercard, Inc., Class A	15 0000	2,951.65
MET	Metlife Inc	50.0000	1,576 29
MON	Monsanto Company	35.0000	2,751 88
MRK	Merck & Co Inc	295.0000	9,939 70
MS	Morgan Stanley	150 0000	3,690.36
MS95PPN	MS 95% Currency Basket 11/20/11	25,000.0000	25,000.00
MSFT	Microsoft Corporation	650 0000	15,511.40
NDAQ	NASDAQ OMX Group Inc (The)	75 0000	1,520.78
NKE	Nike Inc	50.0000	3,089 00

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NSC	Norfolk Southern Corp	225.0000	9,841.86
ORCL	Oracle Corporation	175.0000	3,661.61
OXY	Occidental Petroleum Cp	115.0000	7,798.06
PCAR	Paccar Inc	135.0000	4,327.22
PEP	Pepsico Inc	100.0000	5,401.58
PFE	Pfizer Inc	590.0000	9,815.66
PFG	Principal Financial Group	45.0000	1,146.73
PG	Procter & Gamble Co	200.0000	12,999.09
PGMIX	JP Morgan Market Expansion Index Fund Select	12,749.5060	103,271.00
PH	Parker-hannifin Corporation	50.0000	2,486.77
PM	Philip Morris International	125.0000	5,140.28
PRU	Prudential Fincl Inc	85.0000	3,981.57
PX	Praxair Inc	60.0000	3,673.70
QCOM	Qualcomm Incorporated	150.0000	6,781.85
RIG	Transocean Inc.	25.0000	2,106.58
S	Sprint Nextel Corp	425.0000	1,735.74
SLB	Schlumberger, Ltd	80.0000	3,483.71
SO	Southern Company (the)	75.0000	2,347.87
SPLS	Staples Inc	225.0000	4,105.46
SWN	Southwestern Energy Company	25.0000	1,069.97
SYU	Sysco Corp	100.0000	3,174.00
T	AT&T, Inc	200.0000	7,771.04
TAPRX	Riversource International Ser Inc	5,986.6960	68,847.00
TIP	ISHARES LEHMAN TIPS	1,003.0000	103,404.79
TWX	Time Warner Inc	250.0000	4,951.74
USB	US Bancorp	225.0000	3,827.12
UTX	United Technologies Corp	115.0000	8,168.15
VFC	V F Cp	25.0000	1,423.07
VZ	Verizon Communications	225.0000	7,889.91
WFC	Wells Fargo & Co	265.0000	4,082.53
WMT	Wal-mart Stores Inc	100.0000	4,794.50
XLNX	Xilinx Inc	125.0000	2,471.83
XOM	Exxon Mobil Corp	160.0000	12,480.24
YUM	Yum! Brands Inc	100.0000	3,421.59

Kahn Brothers (2003) Kahn Brothers 7RU-158171

BMV	Bristol Myers Squibb Co	15,000.0000	355,789.95
C	Citigroup Inc	50,000.0000	201,050.00
CTMMA	CTM Media Holdings Inc	3,333.0000	37,739.51
HOLX	Hologic Inc	16,000.0000	35,976.40
IDT	Idt Corp	10,000.0000	524,700.07
MBI	Mbia Inc	40,000.0000	348,510.30
MEDQ	Medquist, Inc	30,000.0000	345,318.00
MHS	Medco Health Solutions, Inc	868.0000	284.34

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(As of 02/28/2010)

HERMAN GOLDMAN FOUNDATION

MRK	Merck & Co Inc	10,000 0000	201,286 95
NTE	Nam Tai Electronics Inc	35,000 0000	336,550 50
NYB	New York Community Bancorp Inc	35,000.0000	550,034.23
NYT	New York Times Co	20,000 0000	275,710.00
ORI	Old Republic Intl Corp	30,000 0000	365,788 60
PFE	Pfizer Inc	29,925.0000	674,774.40
SLM	Slm Corporation	16,000 0000	122,627.60
VOXXE	Audiovox Corporation	20,000 0000	170,353 00

USTC (2005) Bank of America 5825165

AAPL	Apple Inc	400 0000	50,653 67
ACE	Ace Ltd	1,200 0000	56,678 12
ACL	Alcon Inc	700 0000	55,835 17
ADBE	Adobe Systems Inc	1,400 0000	55,629.22
AMEX120210	American Express Note 5.00% 12/02/10	100,000 0000	94,046 00
BG	Bunge Ltd	300 0000	11,482.05
BRK B	Berkshire Hathaway Inc Del Class B	750 0000	60,545.45
BTU	Peabody Energy Corporation	600 0000	26,973.00
CSCO	Cisco Systems Inc	2,500 0000	70,544.28
CVX	Chevron Corp	700 0000	41,044 00
DHR	Danaher Cp	900 0000	66,571 00
DVN	Devon Energy Corporation	900 0000	50,974 50
EPD	Enterprise Products Partners LP	2,480 0000	68,443 00
FNMA122914	Federal Natl Mortgage Assn 12/29/14	150,000 0000	150,000 00
FPL	Fpl Group Inc.	1,200 0000	51,712 00
GE14	GENERAL ELECTRIC CAP CORP 3.75% 11/14/14	200,000.0000	199,724.00
GLW	Corning Incorporated	3,000.0000	63,474 32
GOOG	Google Inc	125 0000	73,319.89
GS	Goldman Sachs Group Inc	450 0000	30,658 19
HON	Honeywell International Inc	1,600 0000	65,644 50
HPQ	Hewlett-packard Company	890 0000	37,381.26
HYG	Ishares Iboxx Hy Bd	300 0000	22,299 24
ISRG	Intuitive Surgical Inc	245 0000	23,620.84
JPM14	JPMorgan Chase 4.65% 6/1/14	100,000 0000	98,872 00
LQD	Ishares Gs Investo	1,000 0000	92,137.50
LZEMX	Lazard Emerging Markets Portfolio Institutional	3,155 5770	50,000 00
MCD	McDonalds Cp	500 0000	28,306 50
MEAD	Mead Johnson Nutrition Co	600 0000	27,014.88
MON	Monsanto Company	700 0000	22,108 88
PBR	Petroleo Brasileiro Sa	1,500.0000	48,786 23
PBW	Powershares Wldrhll Cln Enrgy	2,573 0000	50,263 56
PFUIX	Pimco Funds Pac Inv Management Foreign Bond Fund Inst Unhedged Usd	7,477 5670	75,000 00
PHO	PowerShares Water Resource Portfolio	2,572 0000	50,012 54

Prepared by:

HERMAN GOLDMAN FOUNDATION
44 Wall Street, Suite 1212
New York, NY 10005
Tel: (212) 797-9090 Fax: (212) 809-7935

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December 13, 2010

Current Holdings

(As of 02/28/2010)

HERMAN GOLDMAN FOUNDATION

POT	Potash Cp Saskatchewan	300 0000	24,494.63
QCOM	Qualcomm Incorporated	1,000 0000	39,271.90
RHHBY	Roche Holding Ltd Sponsored ADR	1,800 0000	64,843.89
RIG	Transocean Inc	400 0000	34,807.00
RTN	Raytheon Company	700 0000	35,776.50
SLB	Schlumberger, Ltd	800 0000	34,226.50
SPLS	Staples Inc	1,200 0000	24,918.72
SRCL	Stericycle Inc	800 0000	28,850.94
STD	Banco Santander S A	2,000 0000	28,535.40
T	AT&T, Inc	1,600 0000	43,332.27
UMBIX	Excelsior Value And Restructuring Fund	3,407 7500	155,000.00
UNH	Unitedhealth Group Incorporated	1,000 0000	33,945.00
USB	US Bancorp	1,200 0000	18,331.67
VMC	Vulcan Materials Company	400.0000	28,261.76
Total Cost			15,447,211.59

Herman Goldman Foundation
Form 990PF, Part VIII - List of Officers and Directors

13-6066039
F/Y/E 2/28/2010

Name*		Title	Time Devoted	Compensation	Contributions to Employee Benefit Plans	Expense Account & Other Allowances
Mel P.	Barkan	President & Director	Part-Time**	12,000	None	None
Jules M.	Baron	Director	Part-Time**	12,000	None	None
David A.	Brauner	Vice President & Director	Part-Time**	12,000	None	None
Michael J.	Clain	Director	Part-Time**	12,000	None	None
Charles A.	Damato	Treasurer & Director	Part-Time**	12,000	None	None
John H. F.	Enteman	Director	Part-Time**	12,000	None	None
Donald	Gibson	Director***	Part-Time**	None	None	None
Michael L.	Goldstein	Director	Part-Time**	12,000	None	None
David R.	Kay	Director	Part-Time**	12,000	None	None
Alan	Michigan	Secretary & Director	Part-Time**	12,000	None	None
Alan	Nisselson	Director	Part-Time**	12,000	None	None
Christopher C.	Schwabacher	Vice President & Director	Part-Time**	12,000	None	None
Howard L.	Simon	Vice President & Director	Part-Time**	12,000	None	None
Roy M.	Sparber	Director	Part-Time**	12,000	None	None
Totals				156,000	None	None

*Address for each is C/O Foundation

**Estimated at an average of three hours per week

***Agreed to serve without compensation

**HERMAN GOLDMAN FOUNDATION
PROGRAM GRANT COMMITMENTS AND PAYMENTS
AS OF FEBRUARY 28, 2010**

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
Awards of 4/15/09			
Alzheimer's Association, New York City Chapter	30,000		30,000
American Museum of Natural History	10,000		10,000
Animal Care and Control of New York City	15,000		15,000
Big Brothers Big Sisters of New York City	1,500		1,500
Brooklyn Youth Chorus Academy	5,000		5,000
Bucknell University	10,000		10,000
Chicago Alliance to End Homelessness	5,000		5,000
Heights and Hill Community Council	15,000		15,000
Hobart and William Smith Colleges	20,000		20,000
The Jewish Guild for the Blind	1,000		1,000
The Kaufman Center	5,000		5,000
Lincoln Center for the Performing Arts, Inc. -			
Lincoln Center Business Council	10,000		10,000
The Metropolitan Opera	10,000		10,000
The Museum of Modern Art	10,000		10,000
National Jewish Health	5,000		5,000
National Resources Defense Council	7,500		7,500
New York City Center	15,000		15,000
New York Shakespeare Festival	5,000		5,000
The Pelham Education Foundation	1,000		1,000
Pollock-Krasner House and Study Center	5,000		5,000
Touro College Law Center	7,500		7,500
Women In Need	1,000		1,000
Yeshiva of South Shore			

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
Awards of 7/15/09			
Alvin Ailey Dance Theater	5,000	5,000	
American Skin Association	2,000	2,000	
Beth Israel Medical Center	10,000	10,000	
The Bridge, Inc	15,000	15,000	
Brooklyn Botanic Garden	15,000	15,000	
Bruce Irons Camp Fund	5,000	5,000	
Chatham Habitat for Humanity	5,000	5,000	
Columbia University School of Law	10,000	10,000	
Fairfield University	10,000	10,000	
The John Hart Hunter Educational Foundation, Inc	7,500	7,500	
International Fibrodysplasia Ossificans			
Progressiva Association	5,000	5,000	
Manhattan College	11,000	11,000	
The Metropolitan Museum of Art	10,000	10,000	
National Council of Jewish Women	5,000	5,000	
New York Lawyers for the Public Interest, Inc.	6,500	6,500	
New York Philharmonic	10,000	10,000	
New York Public Radio WNYC	5,000	5,000	
New York Shakespeare Festival	5,000	5,000	
Office of Haitian Ministries - Diocese of Norwich, Inc	10,000	10,000	
Symphony Space	7,500	7,500	
Thirteen/WNET New York	5,000	5,000	
Trichotillomania Learning Center, Inc	15,000	15,000	
Visual Arts Center of New Jersey	3,000	3,000	
Award of 8/19/09			
Westchester Children's Association	5,000	5,000	

Awards of 11/18/09

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
Association of Community Employment Programs for the Homeless	5,000	5,000	
Barrington Stage Company	5,000	5,000	
Brooklyn Historical Society	15,000	15,000	
Brooklyn Public Library	5,000	5,000	
Child Abuse Prevention Services	7,500	7,500	
The Child Center of New York	3,000	3,000	
Community Mainstreaming Associates	10,000	10,000	
Cornell University/Cornell University Library	3,000	3,000	
DOROT	15,000	15,000	
The Field - Yorinks Theater Group	5,000	5,000	
Fine Arts Work Center in Provincetown	5,000	5,000	
Four Nations, Inc	2,000	2,000	
Friends of the Pelham Civic Association	10,000	10,000	
The Greater New York Affiliate of Susan G. Komen for the Cure	4,000	4,000	
Gurwin Jewish Geriatric Foundation	10,000	10,000	
Harvard Law School	8,000	8,000	
The Horticultural Society of New York	5,000	5,000	
The John Hart Hunter Educational Foundation	27,500	27,500	
JBI International	7,000	7,000	
Jewish Home Lifecare	25,000	25,000	
Jewish National Fund	5,000	5,000	
Literacy for Incarcerated Teens	20,000	20,000	
Minds Matter of NYC	5,000	5,000	
M'Yad L'Yad - Helping Hands	5,000	5,000	
New Rochelle Fund Educational Excellence	2,500	2,500	
New York Philharmonic	6,000	6,000	
Northwood High School	3,000	3,000	
Nuci's Space	5,000	5,000	
The Pelham Education Foundation	10,000	10,000	
Planned Parenthood Hudson Peconic	1,000	1,000	
Playmakers Repertory Company	7,500	7,500	

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
Roundabout Theatre Company	6,000	6,000	
The Seamen's Church Institute of New York and New Jersey	2,000	2,000	
South Brooklyn Legal Services	5,000	5,000	
South Florida Golf Foundation	2,750	2,750	
Tulane University	10,000	10,000	
Union College	5,000	5,000	
Youth Service Opportunities Project	3,000	3,000	
Awards of 12/16/09			
Artists Space	5,000		5,000
The New York Foundling	6,000		6,000
New York Shakespeare Festival	1,000		1,000
St Jean Baptiste High School	1,000		1,000
Awards of 1/20/10			
Chatham County Literacy Council	5,000		5,000
The Early Alzheimer's Foundation Inc - The Memory Tree	2,000		2,000
Mount Sinai School of Medicine - Palliative Care Program	5,000		5,000
Awards of 2/24/10			
American Academy in Rome	5,000		5,000
Animal Rescue Fund of the Hamptons	7,000		7,000
Aplastic Anemia & MDS International Foundation	7,500		7,500
Apollo Theater Foundation	10,000		10,000
Bates College	10,000		10,000
CEO Clubs, Inc	10,000		10,000

	Grant Amount	Paid	Unpaid Balance
Chabad Lubavitch of Riverdale	5,000		5,000
William J. Clinton Foundation	10,000		10,000
Friedreich's Ataxia Research Alliance	5,000		5,000
Heather on Earth Music Foundation	5,000		5,000
The John Hart Hunter Educational Foundation	7,500		7,500
Huntington Hospital Dolan Family Health Center	3,500		3,500
India House Foundation	8,000		8,000
New York University School of Law	10,000		10,000
Options for Community Living	5,000		5,000
Parrish Art Museum	2,000		2,000
St. Bernard Project	8,500		8,500
St. Francis de Sales School for the Deaf	5,000		5,000
Special Olympics New York	5,000		5,000
University of Maryland	6,000		6,000
Williams College	7,500	7,500	

680,250

160,000

TOTALS

840,250

(5,000)

835,250

REVERSAL OF PRIOR-YEAR GRANT
GRANTS AUTHORIZED FILE 2/28/10

Unpaid Grants as of February 28, 2010

GRANTS PAID FROM FILE 2/28/09
TOTAL GRANTS PAID FILE 2/28/10

145,500 *

825,750

160,000

* SEE 2/29/09 SCHEDULE (FF)

**HERMAN GOLDMAN FOUNDATION
PROGRAM GRANT COMMITMENTS AND PAYMENTS
AS OF FEBRUARY 28, 2009**

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
Awards of 4/16/08			
American Museum of Natural History	10,000	10,000	
American Skin Association	3,000	3,000	
Big Brothers Big Sisters of NYC	4,500	4,500	
The Bridge, Inc.	17,500	17,500	
Chicago Alliance to End Homelessness	7,500	7,500	
The Curriculum Initiative	7,500	7,500	
The Flying Machine Theater, Inc.	4,000	4,000	
Heights and Hill Community Council	20,000	20,000	
House of Mercy	3,000	3,000	
Jewish Guild for the Blind	1,000	1,000	
Kaufman Center	5,000	5,000	
Lincoln Center for the Performing Arts/Business Council	15,000	15,000	
Litchfield Little Britches	3,500	3,500	
The Metropolitan Museum of Art	10,000	10,000	
The Metropolitan Opera	10,000	10,000	
The Museum of Modern Art	5,000	5,000	
Neighborhood Defender Service of Harlem	2,500	2,500	
New York City Center	7,500	7,500	
New York Public Radio WNYC	5,000	5,000	
New York Shakespeare Festival	30,000	30,000	
The Pelham Education Foundation	10,000	10,000	
Pollock-Krasner House and Study Center	1,000	1,000	
Provincetown Art Association and Museum	7,500	7,500	
Pursuit of Peace	10,000	10,000	
Storahtelling	1,500	1,500	
Symphony Space	5,000	5,000	

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
Awards of 4/16/08, continued:			
University Settlement Society of New York Women In Need	5,000 7,500	5,000 7,500	
Awards of 6/18/08			
Alzheimer's Association, New York City Chapter Special Olymptics New York, Inc.	30,000 3,000	30,000 3,000	
Awards of 7/16/08			
American Jewish Historical Society	5,000	5,000	
Animal Rescue Fund of the Hamptons	8,000	8,000	
Association of Community Employment Programs for the Homeless	5,000	5,000	
Beth Israel Medical Center	20,000	20,000	
Brooklyn Botanic Garden	15,000	15,000	
Brooklyn Public Library	5,000	5,000	
Bruce Irons Camp Fund	5,000	5,000	
Bucknell University	20,000	20,000	
Chatham Habitat for Humanity	7,500	7,500	
Columbia University School of Law	10,000	10,000	
Community Mainstreaming Associates	15,000	15,000	
The Eaglebrook School	2,500	2,500	
Fairfield University	10,000	10,000	
Friends of Pittsboro Library	7,500	7,500	
Eleanor and Lou Gehrig MDA/ALS Research Center	5,000	5,000	
Harvard College Parents Fund	10,000	10,000	
Hobart and William Smith Colleges	20,000	20,000	
Hotchkiss School	5,000	5,000	
John Hart Hunter Educational Foundation	10,000	10,000	
International Fibrodysplasia Ossificans Progressiva Assoc.	5,000	5,000	

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
Awards of 7/16/08, continued:			
Susan G Komen Breast Cancer Foundation	4,000	4,000	
Long Term Community Care Coalition	3,000	3,000	
Manhattan College	10,000	10,000	
National Jewish Medical and Research Center	10,000	10,000	
New York Philharmonic	25,000	25,000	
New York University School of Law	20,000	20,000	
Office of Haitian Ministries	10,000	10,000	
Summit School	15,000	15,000	
Teachers Network	7,500	7,500	
Touro College Law Center	10,000	10,000	
Visual Arts Center of New Jersey	5,000	5,000	
Award of 9/17/08			
Kane Street Synagogue	10,000	10,000	
Award of 10/15/08			
Symphony Space	5,000	5,000	
Awards of 11/19/08			
The Aesthetic Research Foundation	2,750	2,750	
American Academy in Rome	7,000	7,000	
Artists Space	5,000	5,000	
Barrington Stage Company	7,500	7,500	
Bates College	10,000	10,000	
Bleuler Psychotherapy Center	5,000	5,000	
Brooklyn Historical Society	2,500	2,500	
Brooklyn Law School	5,000	5,000	
Brooklyn Youth Chorus Academy	5,000	5,000	
Child Abuse Prevention Services	7,500	7,500	

Awards of 11/19/08, continued:

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
The Child Center of New York	3,000	3,000	
Cornell University/Cornell University Library	5,000	5,000	
DOROT	20,000	20,000	
Duke University - Terry Sanford Inst. of Public Policy	10,000	10,000	
The Early Alzheimer's Foundation Inc	2,000	2,000	
Fearrington Cares	5,000	5,000	
Four Nations, Inc.	2,000	2,000	
Friedreich's Ataxia Research Alliance	5,000		5,000
Galloway Ridge of Fearrington Charitable Fund	7,500	7,500	
Gurwin Jewish Geriatric Foundation, Inc.	10,000	10,000	
Harvard Law School	10,000	10,000	
Hofstra University	10,000	10,000	
The Horticultural Society of New York	7,000	7,000	
JBI International	10,000	10,000	
Jewish Centre of Bay Shore	1,000	1,000	
Jewish Home and Hospital Lifecare System	25,000	25,000	
Stanley M Klein Foundation, Inc	25,000	25,000	
Long Island Alliance for Peaceful Alternatives	10,000	10,000	
Minds Matter of NYC, Inc.	3,000	3,000	
Mount Sinai School of Medicine -- Palliative Care Program	5,000	5,000	
New Rochelle Fund for Educational Excellence	5,000	5,000	
New York Civil Liberties Union Foundation	15,000	15,000	
New York Philharmonic	6,000	6,000	
North Shore -- Long Island Jewish Health System Foundation	10,000	10,000	
Northwood High School	5,000	5,000	
Nuci's Space	20,000	20,000	
One Step Senior Services	5,000	5,000	
ORT America, Inc	7,500	7,500	
Planned Parenthood Hudson Peconic, Inc.	1,000	1,000	
Playmakers Repertory Company	7,500	7,500	
Prisoners' Reading Encouragement Project	15,000	15,000	
The Rockefeller University	2,750	2,750	

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
Awards of 11/19/08, continued:			
Roundabout Theatre Company, Inc	6,000	6,000	
St. Bernard Project	10,000	10,000	
Special Olympics New York	5,000	5,000	
Suffolk Jewish Communal Planning Council, Inc. / M'Yad L'Yad -- Helping Hands	5,000	5,000	
Temple Sinai of Roslyn Fund	5,000	5,000	
Theater for the New City	5,000	5,000	
Trichotillomania Learning Center, Inc.	15,000	15,000	
UJA / Federation of Jewish Philanthropies of New York	10,000	10,000	
Weschester Children's Association	5,000	5,000	
Awards of 12/19/08			
Aplastic Anemia and MDS International Foundation, Inc	7,000		7,000
Duke Annual Fund	5,000		5,000
Fine Arts Work Center in Provincetown	5,000		5,000
India House Foundation	8,000		8,000
Awards of 1/21/09			
Crohn's & Colitis Foundation of America	2,500		2,500
Hospital Hospitality House	7,500		7,500
The John Hart Hunter Educational Foundation, Inc.	27,500		27,500
Awards of 2/25/09			
Apollo Theater Foundation	8,000		8,000
Chabad Lubavitch of Riverdale	10,000		10,000
Covenant House	10,000		10,000

Awards of 2/25/09, continued:

	<u>Grant Amount</u>	<u>Paid</u>	<u>Unpaid Balance</u>
Friedrich's Ataxia Research Alliance	9,000		9,000
Heather on Earth Music Foundation	5,000		5,000
The Parrish Art Museum	2,000		2,000
St Francis de Sales School for the Deaf	9,000		9,000
St Ignatius College Prep	15,000		15,000
University of Maryland College Park Foundation	10,000		10,000
Williams College	7,500	7,500	
TOTALS	1,123,500	978,000	145,500

Unpaid Grants from Prior Fiscal Year
Unpaid Grants as of February 28, 2009

145,500

INFORMATION FOR GRANT APPLICANTS

The Foundation requests that applications be submitted in the New York/New Jersey Area Common Application format. This form can be found at the website of New York Regional Association of Grantmakers (nyrag.org). No additional copies are needed. It is not necessary to submit a letter of inquiry prior to filing an application.

Consideration will not be given to a grant proposal unless it is accompanied by a copy of Internal Revenue Service notification of the applying organization's tax-exempt status.

Grants to individuals cannot be considered.

The Foundation does not conduct site visits or in-person interviews prior to consideration of grant requests.

● If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

● If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization	Employer identification number
	HERMAN GOLDMAN FOUNDATION	13-6066039
	Number, street, and room or suite no. If a P.O. box, see instructions 44 WALL STREET 1212	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK NY 10005	

Check type of return to be filed (File a separate application for each return)

- | | | | |
|--------------------------------------|---|--------------------------------------|------------------------------------|
| ☐ Form 990 | ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 6069 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 4720 | ☐ Form 8870 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

● The books are in the care of **▶ RICHARD BARON**

Telephone No **▶ 212-461-2132**

FAX No **▶**

● If the organization does not have an office or place of business in the United States, check this box ☐ **▶**

● If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) **▶**

for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a

list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **01/15/11**

5 For calendar year , or other tax year beginning **03/01/09** , and ending **02/28/10**

6 If this tax year is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

Additional time is requested to gather information to prepare a complete and accurate return.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	3,000
8b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	30,000
8c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	8c	\$	0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **▶** *Phillip S. Pomer*

Title **▶ CPA**

Date **▶ 10/11/10**

Form **8868** (Rev. 4-2009)

Form **8868**

(Rev. April 2009)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization HERMAN GOLDMAN FOUNDATION	Employer identification number 13-6066039
	Number, street, and room or suite no. If a P.O. box, see instructions. 44 WALL STREET 1212	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK NY 10005	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

- The books are in the care of ► **RICHARD BARON**

Telephone No ► **212-461-2132**

FAX No ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **10/15/10**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☐ calendar year _____ or
 ► ☒ tax year beginning **03/01/09**, and ending **02/28/10**

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	3,000
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	30,000
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)