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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning 03/01 , 2009, and ending 02/28 , 20 10

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: EMWIGA FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): C/O BCRS ASSOCIATES, LLC, 100 WALL STREET - 11TH FLOOR — Room/suite:

City or town, state, and ZIP code: NEW YORK, NY 10005

A Employer identification number: 13-3247601

B Telephone number (see page 10 of the instructions): (212) 440-0800

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B) check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 5,108,240.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify) ____
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income N/A	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	NONE			
	2 Check ▶ [ ] if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	288.	288.	0.	ATCH 1
	4 Dividends and interest from securities	42,556.	42,556.	0.	ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-345,908.			
	b Gross sales price for all assets on line 6a 2,773,960.				
	7 Capital gain net income (from Part IV, line 2)		NONE		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	3,165.	3.	0.	ATCH 3
	12 **Total.** Add lines 1 through 11	-299,899.	42,847.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule) *	75,133.	75,133.	0.	0.
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	1,180.	793.	0.	370.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	76,313.	75,926.	0.	370.
	25 Contributions, gifts, grants paid	133,850.			133,850.
	26 **Total expenses and disbursements** Add lines 24 and 25	210,163.	75,926.	0.	134,220.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-510,062.			
	b **Net investment income** (if negative, enter -0-)		-0-		
	c **Adjusted net income** (if negative, enter -0-)			-0-.	

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Form **990-PF** (2009)

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing	6,500.	5,000.	5,000.
2	Savings and temporary cash investments	311,673.	258,133.	258,133.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) ATCH 6	4,792,205.	4,322,998.	4,786,729.
c	Investments - corporate bonds (attach schedule)			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule)			
14	Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ ATCH 7)	52,224.	66,409.	58,378.
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	5,162,602.	4,652,540.	5,108,240.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [X]			
27	Capital stock, trust principal, or current funds	5,162,602.	4,652,540.	
28	Paid-in or capital surplus, or land, bldg, and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30	**Total net assets or fund balances** (see page 17 of the instructions)	5,162,602.	4,652,540.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,162,602.	4,652,540.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,162,602.
2	Enter amount from Part I, line 27a	2	-510,062.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	4,652,540.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,652,540.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7	2	-345,908.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	NONE

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	448,523.	5,529,191.	0.081119
2007	558,046.	7,456,628.	0.074839
2006	320,607.	6,981,248.	0.045924
2005	311,500.	6,297,172.	0.049467
2004	1,480,490.	5,406,002.	0.273860

2	**Total** of line 1, column (d)	2	0.525209
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.105042
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	4,593,074.
5	Multiply line 4 by line 3	5	482,466.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	482,466.
8	Enter qualifying distributions from Part XII, line 4	8	134,220.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	0.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	0.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 6,024.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	6,024.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	6,024.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 2,000. **Refunded** ▶	11	4,024.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶$ 0. (2) On foundation managers ▶$ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ NY,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ BCRS ASSOCIATES, LLC Telephone no ▶ 212-440-0800

Located at ▶ 100 WALL STREET - 11TH FLOOR NEW YORK, NY ZIP + 4 ▶ 10005

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)		2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		0.	0.	0.

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0.

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS EXEMPT UNDER SECTION	0.
2 501(C)(3) OF THE INTERNAL REVENUE CODE.	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2 N/A	0.
All other program-related investments See page 24 of the instructions	
3 N/A	0.
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes.		
a	Average monthly fair market value of securities	1a	4,271,688.
b	Average of monthly cash balances	1b	367,529.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	23,802.
d	**Total** (add lines 1a, b, and c)	1d	4,663,019.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,663,019.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	69,945.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,593,074.
6	**Minimum investment return.** Enter 5% of line 5	6	229,654.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	229,654.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	0.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	0.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	229,654.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	229,654.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	229,654.

Part XII **Qualifying Distributions**(see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	134,220.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	134,220.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	134,220.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				229,654.
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			NONE	
b	Total for prior years 20___,20___,20___				
3	Excess distributions carryover, if any, to 2009				
a	From 2004 ... 1,245,500.				
b	From 2005 ... 14,338.				
c	From 2006 ... 0.				
d	From 2007 ... 201,196.				
e	From 2008 ... 172,063.				
f	**Total** of lines 3a through e	1,633,097.			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 134,220.				
a	Applied to 2008, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d	Applied to 2009 distributable amount				134,220.
e	Remaining amount distributed out of corpus	0.			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	95,434.			95,434.
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,537,663.			
b	Prior years' undistributed income Subtract line 4b from line 2b				
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			NONE	
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				NONE
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0.			
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	1,150,066.			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	387,597.			
10	Analysis of line 9				
a	Excess from 2005 ... 14,338.				
b	Excess from 2006 ... 0.				
c	Excess from 2007 ... 201,196.				
d	Excess from 2008 ... 172,063.				
e	Excess from 2009 ... 0.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section [ ] 4942(j)(3) or [ ] 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ATTACHMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
SEE SCHEDULE ATTACHED				133,850.
Total . . . . . . ▶ **3a**				133,850.
***b** Approved for future payment*				
NONE				0.
Total . . . . . . ▶ **3b**				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	288.	
4 Dividends and interest from securities			14	42,556.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-345,908.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATTACHMENT 10	523000	-2,838.	01	3.	6,000.
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		-2,838.		-303,061.	6,000.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 -299,899.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions.)
11B	U.S. TREASURY REFUND (FORM 990-PF FYE 2/28/09): NOT TAXABLE
	IN CURRENT YEAR BECAUSE NOT DEDUCTIBLE AGAINST INVESTMENT
	INCOME IN PRIOR YEAR.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 1/14/11 | Title TRUSTEE

Paid Preparer's Use Only

Preparer's signature	Date 1/6/10	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) 04600L03V
Firm's name (or yours if self-employed), address, and ZIP code	BCRS ASSOCIATES, LLC 100 WALL STREET - 11TH FL NEW YORK, NY 10005		EIN ▶ 13-4078147 Phone no 212-440-0800

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).

OMB No 1545-0092

2009

Name of estate or trust	Employer identification number
EMWIGA FOUNDATION	13-3247601

Note: *Form 5227 filers need to complete only Parts I and II*

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a						

b	Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	240,765.
2	Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3	Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4	Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	( )
5	**Net short-term gain or (loss).** Combine lines 1a through 4 in column (f) Enter here and on line 13, column (3) on the back ▶	5	240,765.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

	(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a						

b	Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-586,673.
7	Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8	Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9	Capital gain distributions	9	
10	Gain from Form 4797, Part I	10	
11	Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	( )
12	**Net long-term gain or (loss).** Combine lines 6a through 11 in column (f) Enter here and on line 14a, column (3) on the back ▶	12	-586,673.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. **Schedule D (Form 1041) 2009**

Part III Summary of Parts I and II Caution: *Read the instructions before completing this part.*		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
13 Net short-term gain or (loss)	13			240,765.
14 Net long-term gain or (loss):				
a Total for year	14a			-586,673.
b Unrecaptured section 1250 gain (see line 18 of the wrksht)	14b			
c 28% rate gain	14c			
15 Total net gain or (loss). Combine lines 13 and 14a ▶	15			-345,908.

Note: *If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a) If lines 14a and 15, column (2), are net gains, go to Part V, and* **do not** *complete Part IV If line 15, column (3), is a net loss, complete Part IV and the* **Capital Loss Carryover Worksheet***, as necessary*

Part IV Capital Loss Limitation

16 Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the **smaller** of
a The loss on line 15, column (3) **or** b $3,000 .... 16 (3,000.)

Note: *If the loss on line 15, column (3), is more than $3,000,* **or** *if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the* **Capital Loss Carryover Worksheet** *on page 7 of the instructions to figure your capital loss carryover*

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part **only** if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), **and** Form 1041, line 22, is more than zero.

Caution: *Skip this part and complete the worksheet on page 8 of the instructions if*

- *Either line 14b, col (2) or line 14c, col (2) is more than zero, or*
- *Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero*

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, **and** Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero

17 Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)			17			
18 Enter the **smaller** of line 14a or 15 in column (2) but not less than zero	18					
19 Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19					
20 Add lines 18 and 19	20					
21 If the estate or trust is filing Form 4952, enter the amount from line 4g, otherwise, enter -0- ▶	21					
22 Subtract line 21 from line 20 If zero or less, enter -0-			22			
23 Subtract line 22 from line 17 If zero or less, enter -0-			23			
24 Enter the **smaller** of the amount on line 17 or $2,300			24			
25 Is the amount on line 23 equal to or more than the amount on line 24? ☐ **Yes.** Skip lines 25 and 26, go to line 27 and check the "No" box ☐ **No.** Enter the amount from line 23			25			
26 Subtract line 25 from line 24			26			
27 Are the amounts on lines 22 and 26 the same? ☐ **Yes.** Skip lines 27 thru 30, go to line 31 ☐ **No.** Enter the smaller of line 17 or line 22			27			
28 Enter the amount from line 26 (If line 26 is blank, enter -0-)			28			
29 Subtract line 28 from line 27			29			
30 Multiply line 29 by 15% (15)					30	
31 Figure the tax on the amount on line 23 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					31	
32 Add lines 30 and 31					32	
33 Figure the tax on the amount on line 17 Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)					33	
34 **Tax on all taxable income.** Enter the **smaller** of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)					34	

SCHEDULE D-1 (Form 1041)

Department of the Treasury Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: EMWIGA FOUNDATION

Employer identification number: 13-3247601

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a SEE REALIZED G(L) STMT II ATTACHED			198,200.	212,919.	-14,719.
SEE REALIZED G(L) STMT III ATTACHED			1,409,901.	1,176,655.	233,246.
SEE REALIZED G(L) STMT IV ATTACHED			68,523.	46,285.	22,238.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . 240,765.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

JSA
9F1221 4 000

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side | **Employer identification number**

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a SEE REALIZED G(L) STMT I ATTACHED			276,000.	328,000.	-52,000.
SEE REALIZED G(L) STMT II ATTACHED			149,044.	319,285.	-170,241.
SEE REALIZED G(L) STMT III ATTACHED			653,140.	1,026,503.	-373,363.
SEE REALIZED G(L) STMT IV ATTACHED			13,318.	5,801.	7,517.
SEE REALIZED G(L) STMT V ATTACHED			1,971.	4,420.	-2,449.
SEC 1231 G(L) THRU CROSSTEX ENERGY LP			3,863.		3,863.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . -586,673.

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE REALIZED G(L) STMT I ATTACHED PROPERTY TYPE: SECURITIES				P	VAR	VAR
276,000.		328,000.					-52,000.	
		SEE REALIZED G(L) STMT II ATTACHED PROPERTY TYPE: SECURITIES				P	VAR	VAR
198,200.		212,919.					-14,719.	
		SEE REALIZED G(L) STMT II ATTACHED PROPERTY TYPE: SECURITIES				P	VAR	VAR
149,044.		319,285.					-170,241.	
		SEE REALIZED G(L) STMT III ATTACHED PROPERTY TYPE: SECURITIES				P	VAR	VAR
1,409,901.		1,176,655.					233,246.	
		SEE REALIZED G(L) STMT III ATTACHED PROPERTY TYPE: SECURITIES				P	VAR	VAR
653,140.		1,026,503.					-373,363.	
		SEE REALIZED G(L) STMT IV ATTACHED PROPERTY TYPE: SECURITIES				P	VAR	VAR
68,523.		46,285.					22,238.	
		SEE REALIZED G(L) STMT IV ATTACHED PROPERTY TYPE: SECURITIES				P	VAR	VAR
13,318.		5,801.					7,517.	
		SEE REALIZED G(L) STMT V ATTACHED PROPERTY TYPE: SECURITIES				P	VAR	VAR
1,971.		4,420.					-2,449.	
		SEC 1231 G(L) THRU CROSSTEX ENERGY LP						
3,863.							3,863.	
TOTAL GAIN (LOSS)							-345,908.	

EMWIGA FOUNDATION **13-3247601**

SUPPLEMENTARY STATEMENTS

PART: XV **LINE: 2** **SUPPLEMENTAL INFORMATION**

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE. THE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS OR SCHOLARSHIPS ARE MADE TO INDIVIDUALS. THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
INTEREST ON MONEY MARKET	271.	271.	0.
INTEREST ON BESSEMER CHECKING	17.	17.	0.
TOTAL	288.	288.	0.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
DIVIDENDS	42,174.	42,174.	0.
INTEREST THRU CROSSTEX ENERGY, L.P.	382.	382.	0.
TOTAL	42,556.	42,556.	0.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
ORD INC THRU CROSSTEX ENERGY, L.P.	3.	3.	0.
ORD INC THRU CROSSTEX ENERGY, L.P.- UBTI	-2,838.	0.	0.
U.S. TREASURY REFUND	6,000.	0.	0.
TOTALS	3,165.	3.	0.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	75,133.	75,133.	0.	0.
TOTALS	75,133.	75,133.	0.	0.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
NEW YORK STATE FILING FEE	250.	0.	0.	250.
PUBLIC NOTICE FEE	120.	0.	0.	120.
FOREIGN TAX PAID	785.	785.	0.	0.
NON-DEDUCTIBLE EXPENSE	17.	0.	0.	0.
DIVIDENDS CHARGED	8.	8.	0.	0.
TOTALS	1,180.	793.	0.	370.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 6

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
SEE LONG POSITION I ATTACHED	849,840.	1,548,054.	1,550,166.
SEE LONG POSITION II ATTACHED	763,504.	707,151.	884,333.
LONG POSITION III-ACCT CLOSED	3,178,861.	0.	0.
SEE LONG POSITION IV ATTACHED	0.	2,067,793.	2,352,230.
TOTALS	4,792,205.	4,322,998.	4,786,729.

EMWIGA FOUNDATION 13-3247601

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 7

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CROSSTEX ENERGY, L.P.	52,224.	66,409.	58,378.
TOTALS	52,224.	66,409.	58,378.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 8

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
WILLARD J. OVERLOCK, JR. C/O BCRS ASSOCIATES, LLC 100 WALL STREET - 11TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	0.	0.	0.
KATHARINE OVERLOCK C/O BCRS ASSOCIATES, LLC 100 WALL STREET - 11TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	0.	0.	0.
EMILY PHELPS OVERLOCK C/O BCRS ASSOCIATES, LLC 100 WALL STREET - 11TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	0.	0.	0.
WILLARD J. OVERLOCK, III C/O BCRS ASSOCIATES, LLC 100 WALL STREET - 11TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	0.	0.	0.
JAMES G. KENAN, III C/O BCRS ASSOCIATES, LLC 100 WALL STREET - 11TH FLOOR NEW YORK, NY 10005	TRUSTEE/PART-TIME	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

WILLARD J. OVERLOCK, JR.; C/O BCRS ASSOCIATES, LLC
100 WALL STREET - 11TH FL, NEW YORK, NY 10005

EMWIGA FOUNDATION 13-3247601

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 10

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
ORDINARY INCOME THRU CROSSTEX ENERGY, LP	523000	-2,838.	01	3.	
U.S. TREASURY REFUND			01		6,000.
TOTALS		-2,838.		3.	6,000.

EMWIGA FOUNDATION
CHARITABLE CONTRIBUTIONS
FYE 2/28/2010
EIN: 13-3247601

DATE	CONTRIBUTION / CITY, STATE	AMOUNT
5/7/2009	CONSERVATION INTERNATIONAL ARLINGTON, VA	$25,000.00
12/10/2009	ALLEN-STEVENSON SCHOOL NEW YORK, NY	250 00
12/10/2009	AMERICAN MUSEUM OF NATURAL HISTORY NEW YORK, NY	500.00
12/10/2009	BANK STREET SCHOOL NEW YORK, NY	1,000.00
12/10/2009	BIG BROTHERS BIG SISTERS OF NANTUCKET NANTUCKET, MA	250.00
12/10/2009	BROOKLYN PUBLIC LIBRARY BROOKLYN, NY	1,000.00
12/10/2009	CHANNEL 13/WNET NEW YORK, NY	2,000 00
12/10/2009	CHELSEA PIERS SCHOLARSHIP FUND NEW YORK, NY	1,500.00
12/10/2009	COLLEGIATE SCHOOL NEW YORK, NY	100.00
12/10/2009	INTREPID FALLEN HEROES FUND NEW YORK, NY	2,500.00
12/10/2009	COALITION FOR THE HOMELESS NEW YORK, NY	5,000.00
12/10/2009	DARTMOUTH COLLEGE HANOVER, NH	500 00
12/10/2009	DOCTORS WITHOUT BORDERS NEW YORK, NY	2,500 00
12/10/2009	GREENWICH HOSPITAL GREENWICH, CT	1,000 00
12/10/2009	HABITAT FOR HUMANITY NANTUCKET NANTUCKET, MA	750.00
12/10/2009	HABITAT FOR HUMANITY INTERNATIONAL AMERICUS, GA	750.00
12/10/2009	ICE HOCKEY IN HARLEM NEW YORK, NY	500 00
12/10/2009	JOSLIN DIABETES CENTER BOSTON, MA	1,000.00
12/10/2009	KENT SCHOOL KENT, CT	1,000 00
12/10/2009	MOUNT SINAI HOSPITAL NEW YORK, NY	1,500 00
12/10/2009	NANTUCKET BOYS & GIRLS CLUB NANTUCKET, MA	500 00
12/10/2009	NANTUCKET COTTAGE HOSPITAL NANTUCKET, MA	1,000 00
12/10/2009	NANTUCKET ICE NANTUCKET, MA	500 00
12/10/2009	MSPCA/AHES BOSTON, MA	250 00
12/10/2009	NANTUCKET ATHENEUM NANTUCKET, MA	250.00

EMWIGA FOUNDATION
CHARITABLE CONTRIBUTIONS
FYE 2/28/2010
EIN: 13-3247601

DATE	CONTRIBUTION / CITY, STATE	AMOUNT
12/10/2009	NATIONAL ENDOWMENT FOR FINANCIAL EDUCATION GREENWOOD VILLAGE, CO	500.00
12/10/2009	NEW YORK TIMES NEEDIEST CASES FUND NEW YORK, NY	5,000.00
12/11/2009	NYU MEDICAL CENTER NEW YORK, NY	1,500.00
12/11/2009	NEW YORK PUBLIC LIBRARY NEW YORK, NY	500.00
12/11/2009	PEACEPLAYERS INTERNATIONAL WASHINGTON, DC	500.00
12/11/2009	PROSPECT PARK ALLIANCE BROOKLYN, NY	500.00
12/11/2009	SAVE THE CHILDREN WESTPORT, CT	2,500.00
12/11/2009	'SCONSET UNION CHAPEL SIASCONSET, MA	500 00
12/11/2009	CHELSEA PIERS SKY RINK YOUTH SCHOLARSHIP FUND NEW YORK, NY	1,000.00
12/11/2009	TRANSYLVANIA UNIVERSITY LEXINGTON, KY	5,000.00
12/11/2009	CAPE & ISLANDS UNITED WAY HYANNIS, MA	500.00
12/11/2009	UNIVERSITY OF NORTH CAROLINA - COLLEGE OF ARTS & SCIENCES CHAPEL HILL, NC	1,000.00
12/11/2009	UNIVERSITY OF NORTH CAROLINA CLUB HOCKEY CHAPEL HILL, NC	250 00
12/11/2009	WATERSIDE SCHOOL STAMFORD, CT	500.00
12/11/2009	WAVENY CARE CENTER NEW CANAAN, CT	2,500 00
12/11/2009	'SCONSET TRUST, INC./SANKATY HEAD LIGHTHOUSE FUND SIASCONSET, MA	50,000.00
1/8/2010	OLD BILL'S FUND RUN FOR CHARITIES - COMMUNITY FOUNDATION OF JACKSON HOLE JACKSON, WY	250.00
1/8/2010	WYOMING WETLANDS SOCIETY - TRUMPETER SWAN FUND JACKSON, WY	250 00
1/27/2010	PARTNERS IN HEALTH BOSTON, MA	1,500.00
1/27/2010	RED CROSS HAITI RELIEF & DEVELOPMENT FUND WASHINGTON, DC	8,500.00
	TOTAL CONTRIBUTIONS PAID *	**$133,850.00**

** ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE FUND OF PUBLIC CHARITABLE ORGANIZATIONS THAT WERE CLASSIFIED UNDER SECTION 501 (c) (3) OF THE INTERNAL REVENUE CODE*

EMWIGA FOUNDATION

From 01-Mar-2009 To 28-Feb-2010

Base Currency :USD

Realized Gains/Losses

Description	Trade Date	Date Sold	Qty	Proceeds (Base)	Cost (Base)	Gain/Loss (Base)	Gain Type
CSX CORPORATION CMN	13-Jan-06	19-Mar-09	2,000	$50,227.71	$50,850.00	($622.29)	Long-Term
TOYOTA MOTOR CORPORATION SPON ADR	20-Dec-04	4-May-09	1,000	$80,942.52	$77,890.00	$3,052.52	Long-Term
TOYOTA MOTOR CORPORATION SPON ADR	13-Jun-05	4-May-09	700	$56,659.76	$50,064.00	$6,595.76	Long-Term
TOYOTA MOTOR CORPORATION SPON ADR	18-May-05	4-May-09	500	$40,471.26	$36,120.00	$4,351.26	Long-Term
GENERAL ELECTRIC CO CMN	8-Jan-07	16-Nov-09	2,000	$31,799.18	$75,316.00	($43,516.82)	Long-Term
GENERAL ELECTRIC CO CMN	5-Jun-07	16-Nov-09	1,000	$15,899.59	$37,760.00	($21,860.41)	Long-Term
		TOTAL LTC(L)		**$276,000.02**	**$328,000.00**	**($51,999.98)**	

REALIZED G/L I

EMWIGA FOUNDATION
REALIZED GAINS AND LOSSES REPORT
NEUBERGER BERMAN INVESTMENT ACCOUNT
FYE FEBRUARY 28, 2010

SECURITY	DATE ACQUIRED	DATE SOLD	SHARES SOLD	SALES PROCEEDS	COST OR OTHER BASIS	TOTAL G/L	
ANADARKO PETROLEUM CORP	10/25/2006	8/26/2009	200	10,599.26	9,153.34	1,445.92	LT
	SUBTOTAL		**200**	10,599.26	9,153.34	**1,445.92**	
CVS CAREMARK CORPORATION	3/19/2009	5/27/2009	1,500	44,594.48	40,668.66	3,925.82	ST
	SUBTOTAL		**1,500**	44,594.48	40,668.66	**3,925.82**	
PIONEER NATURAL RESOURCES CO	5/7/2008	8/24/2009	600	17,228.98	34,934.15	(17,705.17)	LT
	5/7/2008	8/26/2009	500	15,286.95	29,111.80	(13,824.85)	LT
	5/7/2008	12/11/2009	900	36,442.13	52,401.23	(15,959.10)	LT
	SUBTOTAL		**2,000**	68,958.06	116,447.18	**(47,489.12)**	
PRIDE INTERNATIONAL INC	7/2/2008	8/14/2009	700	18,304.59	33,132.39	(14,827.80)	LT
	SUBTOTAL		**700**	18,304.59	33,132.39	**(14,827.80)**	
REINSURANCE GROUP OF AMERICA INC	9/10/2008	3/5/2009	1,500	39,862.71	71,526.15	(31,663.44)	ST
	VARIOUS	8/24/2009	1,000	42,188.76	41,059.28	1,129.48	ST
	SUBTOTAL		**2,500**	82,051.47	112,585.43	**(30,533.96)**	
UNILEVER N V NY SHS NEW ADR	11/4/2008	8/6/2009	600	16,486.17	14,014.56	2,471.61	ST
	11/4/2008	8/14/2009	300	8,097.87	7,007.28	1,090.59	ST
	SUBTOTAL		**900**	24,584.04	21,021.84	**3,562.20**	

EMWIGA FOUNDATION
REALIZED GAINS AND LOSSES REPORT
NEUBERGER BERMAN INVESTMENT ACCOUNT
FYE FEBRUARY 28, 2010

SECURITY	DATE ACQUIRED	DATE SOLD	SHARES SOLD	SALES PROCEEDS	COST OR OTHER BASIS	TOTAL G/L	
WILLIS GROUP HOLDINGS LTD	3/19/2009	8/14/2009	1,800	46,970.37	38,643.35	8,327.02	ST
	SUBTOTAL		**1,800**	46,970.37	38,643.35	**8,327.02**	
XEROX CORP	VARIOUS	3/5/2009	10,500	51,182.07	160,551.73	(109,369.66)	LT
	SUBTOTAL		**10,500**	51,182.07	160,551.73	**(109,369.66)**	
	TOTAL SHORT-TERM GAINS			**198,200.36**	**212,919.28**	**(14,718.92)**	
	TOTAL LONG-TERM GAINS			**149,043.98**	**319,284.64**	**(170,240.66)**	
	NET REALIZED GAINS & LOSSES			347,244.34	532,203.92	(184,959.58)	

EMWIGA FOUNDATION
REALIZED GAINS AND LOSSES REPORT
PERSHING BROKERAGEACCOUNT
FYE FEBRUARY 28, 2010

SECURITY	DATE ACQUIRED	DATE SOLD	SHARES SOLD	SALES PROCEEDS	COST OR OTHER BASIS	TOTAL GAIN/LOSS	
AMERICA MOVIL SAB DE C V SPONS ADR	VARIOUS	3/2/2009	1,350	33,723.62	67,327.07	(33,603.45)	ST
	SUBTOTAL		**1,350**	33,723.62	67,327.07	**(33,603.45)**	
AMERICAN EXPRESS COMPANY	11/4/2008	5/7/2009	1,850	48,854 28	48,660.00	194.28	ST
	VARIOUS	7/22/2009	1,675	46,068.68	36,026.98	10,041.70	ST
	VARIOUS	7/28/2009	1,625	47,937.56	33,568.28	14,369.28	ST
	VARIOUS	8/11/2009	1,225	38,737.05	24,489.47	14,247.58	ST
	VARIOUS	8/12/2009	2,175	71,683.98	30,717.44	40,966.54	ST
	VARIOUS	9/22/2009	50	1,757.43	899.36	858.07	ST
	VARIOUS	9/22/2009	800	28,118.72	13,569.68	14,549.04	ST
	VARIOUS	9/22/2009	850	29,876.14	14,655.37	15,220.77	ST
	VARIOUS	9/22/2009	375	13,180.64	6,529.99	6,650.65	ST
	2/5/2009	9/23/2009	1,250	43,417.27	21,016.25	22,401.02	ST
	2/5/2009	9/23/2009	275	9,551.80	4,623.58	4,928.22	ST
	2/27/2009	9/23/2009	1,125	39,075.52	13,719.04	25,356.48	ST
	SUBTOTAL		**13,275**	418,259.07	248,475.44	**169,783.63**	
COMCAST CORP SPECIAL CLASS A	VARIOUS	6/23/2009	1,950	25,883.44	51,840.39	(25,956.95)	LT
	VARIOUS	6/24/2009	2,175	28,635.31	58,029.24	(29,393.93)	LT
	VARIOUS	9/28/2009	952	15,465.41	25,315.30	(9,849.89)	LT
	VARIOUS	9/28/2009	118	1,916.93	3,137.82	(1,220.89)	LT
	VARIOUS	9/28/2009	470	7,618 27	12,498.10	(4,879.83)	LT
	VARIOUS	9/29/2009	950	15,111.26	25,262.11	(10,150.85)	LT
	VARIOUS	9/29/2009	110	1,749.72	2,925.09	(1,175.37)	LT
	VARIOUS	9/30/2009	1,155	18,335.26	31,508.63	(13,173.37)	LT
	VARIOUS	10/1/2009	1,270	20,356.31	34,620.03	(14,263.72)	LT
	VARIOUS	10/1/2009	277	4,442.75	7,474.37	(3,031.62)	LT

EMWIGA FOUNDATION
REALIZED GAINS AND LOSSES REPORT
PERSHING BROKERAGEACCOUNT
FYE FEBRUARY 28, 2010

SECURITY	DATE ACQUIRED	DATE SOLD	SHARES SOLD	SALES PROCEEDS	COST OR OTHER BASIS	TOTAL GAIN/LOSS	
	VARIOUS	10/1/2009	337	5,405.07	9,093.37	(3,688.30)	LT
	VARIOUS	10/1/2009	461	7,393.87	12,439.30	(5,045.43)	LT
	VARIOUS	12/16/2009	2,351	39,268.92	68,334.01	(29,065.09)	LT
	VARIOUS	12/16/2009	1,500	25,054.61	61,334.25	(36,279.64)	LT
	VARIOUS	12/16/2009	1,549	25,873.04	63,059.30	(37,186.26)	LT
	SUBTOTAL		**15,625**	242,510.17	466,871.31	**(224,361.14)**	
DELL INC	VARIOUS	5/27/2009	4,325	46,275.44	84,466.02	(38,190.58)	LT
	VARIOUS	6/3/2009	3,550	41,522.21	70,217.12	(28,694.91)	LT
	VARIOUS	12/16/2009	2,600	34,093.18	51,494.18	(17,401.00)	LT
	SUBTOTAL		**10,475**	121,890.83	206,177.32	**(84,286.49)**	
EATON CORP	VARIOUS	3/3/2009	350	13,394.11	24,998.61	(11,604.50)	ST
	VARIOUS	3/9/2009	550	18,749.01	39,167.91	(20,418.90)	ST
	VARIOUS	3/13/2009	1,625	52,137.83	116,393.07	(64,255.24)	ST
	VARIOUS	3/16/2009	1,275	41,104.10	84,772.44	(43,668.34)	ST
	VARIOUS	3/17/2009	425	13,760.61	20,485.60	(6,724.99)	ST
	SUBTOTAL		**4,225**	139,145.66	285,817.63	**(146,671.97)**	
GENERAL DYNAMICS CORP	2/20/2009	5/29/2009	775	43,684.07	41,009.90	2,674.17	ST
	SUBTOTAL		**775**	43,684.07	41,009.90	**2,674.17**	
LABORATORY CORP. AMER HLDGS	VARIOUS	4/21/2009	275	16,959.06	13,185.70	3,773.36	LT
	VARIOUS	4/22/2009	500	31,016.45	24,107.55	6,908.90	LT
	VARIOUS	4/23/2009	375	23,221.76	18,069.20	5,152.56	LT
	VARIOUS	4/24/2009	400	25,128.43	25,568.79	(440.36)	LT
	VARIOUS	12/16/2009	300	22,166.37	19,868.97	2,297.40	LT
	VARIOUS	12/16/2009	175	12,930.39	11,822.26	1,108.13	LT

EMWIGA FOUNDATION
REALIZED GAINS AND LOSSES REPORT
PERSHING BROKERAGEACCOUNT
FYE FEBRUARY 28, 2010

SECURITY	DATE ACQUIRED	DATE SOLD	SHARES SOLD	SALES PROCEEDS	COST OR OTHER BASIS	TOTAL GAIN/LOSS	
	VARIOUS	12/16/2009	275	20,319.18	19,050.74	1,268.44	LT
	VARIOUS	12/16/2009	250	18,471.96	17,318.85	1,153.11	LT
	SUBTOTAL		**2,550**	170,213.60	148,992.06	**21,221.54**	
LOCKHEED MARTIN CORP	VARIOUS	12/16/2009	325	24,985.88	23,823.64	1,162.24	ST
	4/16/2009	12/16/2009	400	30,751.85	29,426.80	1,325.05	ST
	VARIOUS	12/16/2009	475	36,517.81	34,853.22	1,664.59	ST
	SUBTOTAL		**1,200**	92,255.54	88,103.66	**4,151.88**	
PRECISION CASTPARTS CORP	11/17/2008	6/5/2009	400	34,633.38	20,707.32	13,926.06	ST
	VARIOUS	10/26/2009	175	17,747.23	9,115.23	8,632.00	ST
	VARIOUS	10/26/2009	350	35,494.44	18,275.08	17,219.36	ST
	VARIOUS	11/23/2009	255	26,777.42	13,563.24	13,214.18	ST
	VARIOUS	12/3/2009	150	15,556.73	8,014.03	7,542.70	ST
	VARIOUS	12/3/2009	270	28,002.11	14,201.36	13,800.75	ST
	VARIOUS	12/3/2009	35	3,629.90	1,765.45	1,864.45	ST
	VARIOUS	12/16/2009	300	33,526.80	15,132.45	18,394.35	ST
	SUBTOTAL		**1,935**	195,368.01	100,774.16	**94,593.85**	
ROCKWELL COLLINS INC	VARIOUS	6/11/2009	625	29,086.94	21,714.21	7,372.73	ST
	VARIOUS	6/12/2009	475	21,827.63	16,513.24	5,314.39	ST
	VARIOUS	6/15/2009	165	7,512.38	5,753.96	1,758.42	ST
	VARIOUS	6/16/2009	255	11,470.57	8,892.49	2,578.08	ST
	VARIOUS	6/17/2009	580	26,116.37	21,454.53	4,661.84	ST
	SUBTOTAL		**2,100**	96,013.89	74,328.43	**21,685.46**	
RYANAIR	VARIOUS	3/13/2009	325	7,550.97	28,124.98	(20,574.01)	LT
	VARIOUS	3/16/2009	400	9,242.94	35,529.50	(26,286.56)	LT

EMWIGA FOUNDATION
REALIZED GAINS AND LOSSES REPORT
PERSHING BROKERAGEACCOUNT
FYE FEBRUARY 28, 2010

SECURITY	DATE ACQUIRED	DATE SOLD	SHARES SOLD	SALES PROCEEDS	COST OR OTHER BASIS	TOTAL GAIN/LOSS	
	VARIOUS	5/29/2009	125	3,568 84	11,202.66	(7,633.82)	LT
	VARIOUS	6/1/2009	500	14,606.47	44,545.16	(29,938.69)	LT
	VARIOUS	6/2/2009	225	6,557.23	19,880.46	(13,323.23)	LT
	VARIOUS	6/3/2009	300	8,755.60	26,266.19	(17,510.59)	LT
	VARIOUS	12/16/2009	75	1,895.68	6,490.26	(4,594.58)	LT
	VARIOUS	12/16/2009	250	6,318.89	21,492.03	(15,173.14)	LT
	VARIOUS	12/16/2009	500	12,637.78	10,931.25	1,706.53	LT
	VARIOUS	12/16/2009	150	3,791.34	0.00	3,791.34	LT
	VARIOUS	12/16/2009	250	6,318.89	0.00	6,318.89	LT
	VARIOUS	12/16/2009	350	8,846.44	0.00	8,846.44	LT
	VARIOUS	12/16/2009	725	18,324.77	0.00	18,324.77	LT
	VARIOUS	12/16/2009	400	10,110.20	0.00	10,110.20	LT
	SUBTOTAL		**4,575**	118,526.04	204,462.49	**(85,936.45)**	
US BANCORP	2/10/2009	12/16/2009	2,400	54,994.58	35,987.04	19,007.54	ST
	2/10/2009	12/16/2009	1,600	36,663.05	23,991.36	12,671.69	ST
	SUBTOTAL		**4,000**	91,657.63	59,978.40	**31,679.23**	
VARIAN MED SYS INC	5/26/2009	12/3/2009	200	9,352.24	7,139.72	2,212.52	ST
	5/26/2009	12/3/2009	120	5,611.34	4,283.83	1,327.51	ST
	5/26/2009	12/4/2009	130	6,117.59	4,640.82	1,476.77	ST
	VARIOUS	12/4/2009	430	20,235.06	15,307.10	4,927.96	ST
	5/27/2009	12/7/2009	195	9,019.53	6,855.69	2,163.84	ST
	5/27/2009	12/7/2009	195	9,019.53	6,855.69	2,163.84	ST
	5/27/2009	12/7/2009	370	17,113.97	13,006.61	4,107.36	ST
	VARIOUS	12/16/2009	660	30,337.31	23,358.71	6,978.60	ST
	5/28/2009	12/16/2009	540	24,821.43	19,221.36	5,600.07	ST
	SUBTOTAL		**2,840**	131,628.00	100,669.53	**30,958.47**	

EMWIGA FOUNDATION
REALIZED GAINS AND LOSSES REPORT
PERSHING BROKERAGEACCOUNT
FYE FEBRUARY 28, 2010

SECURITY	DATE ACQUIRED	DATE SOLD	SHARES SOLD	SALES PROCEEDS	COST OR OTHER BASIS	TOTAL GAIN/LOSS	
WATERS CORP	VARIOUS	6/22/2009	725	35,312.39	27,838.74	7,473.65	ST
	1/23/2009	11/19/2009	425	25,901.81	16,172.23	9,729.58	ST
	1/23/2009	11/20/2009	475	28,720 56	18,074.84	10,645.72	ST
	VARIOUS	11/23/2009	50	2,999.68	1,902.61	1,097.07	ST
	1/26/2009	11/23/2009	235	14,098.43	8,881.03	5,217.40	ST
	1/26/2009	12/16/2009	590	36,068.19	22,297.04	13,771.15	ST
	1/28/2009	12/16/2009	410	25,064.33	15,004.49	10,059.84	ST
	SUBTOTAL		**2,910**	168,165.39	110,170.98	**57,994.41**	
	TOTAL SHORT-TERM GAINS			**1,409,900.88**	**1,176,655.20**	**233,245.68**	
	TOTAL LONG-TERM GAINS			**653,140.64**	**1,026,503.18**	**(373,362.54)**	
	NET REALIZED GAINS & LOSSES			2,063,041.52	2,203,158.38	**(140,116.86)**	

EMWIGA FOUNDATION
REALIZED GAINS AND LOSSES REPORT
PERSHING ACCOUNT #2
FYE FEBRUARY 28, 2010

SECURITY	DATE ACQUIRED	DATE SOLD	SHARES SOLD	SALES PROCEEDS	COST OR OTHER BASIS	TOTAL G/L	
PRECISION CASTPARTS CORP	12/10/2008	1/14/2010	115	13,317.78	5,800.78	7,517.00	LT
	VARIOUS	1/14/2010	185	21,424.23	12,009.03	9,415.20	ST
	SUBTOTAL		300	34,742.01	17,809.81	16,932.20	
VARIAN MED SYS INC	VARIOUS	2/1/2010	435	21,231.25	15,600.05	5,631.20	ST
	VARIOUS	2/1/2010	525	25,623.93	18,500 26	7,123.67	ST
	6/2/2009	2/1/2010	5	244.03	175 61	68.42	ST
	SUBTOTAL		965	47,099.21	34,275.92	12,823.29	
	TOTAL SHORT-TERM GAINS			68,523.44	46,284.95	22,238.49	
	TOTAL LONG-TERM GAINS			13,317.78	5,800.78	7,517.00	
	NET REALIZED GAINS & LOSSES			81,841 22	52,085.73	29,755.49	

EMWIGA FOUNDATION
REALIZED GAINS AND LOSSES REPORT
PARTIAL SALE OF CROSSTEX ENERGY LP
FYE FEBRUARY 28, 2010

SECURITY	DATE ACQUIRED	DATE SOLD	SHARES SOLD	SALES PROCEEDS	COST OR OTHER BASIS	TOTAL G/L	
CROSSTEX ENERGY LP	2/5/2007	10/26/2009	58	394.40	877.97	(483.57)	LT
	2/5/2007	10/27/2009	92	628.98	1,392.64	(763.66)	LT
	2/5/2007	10/28/2009	142	947.52	2,149.51	(1,201.99)	LT
TOTAL LONG-TERM REALIZED GAINS & LOSSES			292	1,970.90	4,420.12	(2,449.22)	

Goldman Sachs

Statement Detail

EMWIGA FOUNDATION

Holdings

Period Ended February 28, 2010

CASH, DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Adjusted Cost / Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
DEPOSITS & MONEY MARKET FUNDS								
MONEY MARKET FUNDS								
GOLDMAN SACHS FINANCIAL SQUARE MONEY MARKET FUND (FST SHARES) Moody's Aaa	821,137.470	1.0000	821,137.47	1.0000	821,137.47	0 00	0.0200	164.23

PUBLIC EQUITY

	Quantity	Market Price	Market Value / Accrued Income	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
US EQUITY								
US STOCKS								
3M COMPANY CMN (MMM)	1,000 00	80 1500	80,150 00 525.00	77 9050	77,905.00	2,245.00	2 6201	2,100.00
AUTOMATIC DATA PROCESSING, INC CMN (ADP)	1,000 00	41.6100	41,610 00	40 4670	40,467.00	1,143 00	3.2684	1,360 00
BERKSHIRE HATHAWAY INC. CLASS B (BRKB)	2,500.00	80.1300	200,325.00	81.1363	202,840.70	(2,515.70)		
EXXON MOBIL CORPORATION CMN (XOM)	1,000 00	65 0000	65,000.00 420.00	65.6900	65,690.00	(690.00)	2.5846	1,680.00
FEDEX CORP CMN (FDX)	500.00	84 7600	42,380 00	83.5020	41,751.00	629.00	0.5191	220.00
JOHNSON & JOHNSON CMN (JNJ)	2,000 00	63 0000	126,000.00 980.00	63 7455	127,491 01	(1,491 01)	3.1111	3,920 00
MERCK & CO , INC. CMN (MRK)	1,300 00	36 8800	47,944 00	37.2700	48,451.00	(507.00)	4 1215	1,976 00
SPECTRA ENERGY CORP CMN (SE)	2,000.00	21 8000	43,600 00 500.00	19 2205	38,441.00	5,159 00	4 5872	2,000.00
WELLS FARGO & CO (NEW) CMN (WFC)	3,000 00	27 3400	82,020 00 150 00	27.9600	83,880.00	(1,860.00)	0 7315	600.00
TOTAL US STOCKS			729,029 00 2,575.00		726,916.71	2,112 29	2 6207	13,856 00

	Market Value	Adjusted Cost / [6] Original Cost	Unrealized Gain (Loss)	Estimated Annual Income
TOTAL PORTFOLIO	1550166.47	**1,548,054.18**	**2,112.29**	**14,020.23**

[6] Original Cost is price paid by purchaser adjusted for annual original issue discount payments and/or return of capital adjustments, if applicable Adjusted Cost reflects adjustments to Original Cost for accretion and/or amortization Adjusted cost for GMS Portfolios and Alternative Investments are determined by inception to date contributions minus inception to date distributions

LONG POSITION I

Client Statement

For the period 01/30/2010 to 02/26/2010

EMWIGA FOUNDATION

NEUBERGER BERMAN

Base Currency: USD

Positions In Your Account

Quantity	Description	Ticker/Cusip	Purchase Date	Average (1)(4)(9) Unit Cost	Total (1)(4)(9) Cost	Price	Mkt. Value	Unrealized (2) P/L	Annual (8) Income	(10) Yield
EQUITIES										
700	ABBOTT LABORATORIES	ABT	05/26/2009	44.6322	31,242.53	54.2800	37,996 00	6,753.47	1,232.00	3.24
1,500	***ACCENTURE PLC IRELAND SHS CL A		05/21/2009	29.9119	44,867.85		59,955 00			
400	***ACCENTURE PLC IRELAND SHS CL A		05/26/2009	30.8901	12,356.04		15,988.00			
1,900	POSITION TOTAL	ACN		30.1178	57,223.89	39.9700	75,943.00	18,719.11	1,425.00	1.88
1,100	ANADARKO PETROLEUM CORP		10/20/2006	45.7667	50,343.37		77,143 00			
700	ANADARKO PETROLEUM CORP		12/29/2006	43.8948	30,726.36		49,091 00			
1,800	POSITION TOTAL	APC		45.0387	81,069.73	70.1300	126,234.00	45,164.27	648 00	0 51
600	INTERNATIONAL BUSINESS MACHINES CORP		11/08/2007	106.1434	63,686.04		76,296.00			
100	INTERNATIONAL BUSINESS MACHINES CORP		08/11/2009	117.8146	11,781.45		12,716.00			
700	POSITION TOTAL	IBM		107.8107	75,467.49	127.1600	89,012.00	13,544.51	1,540.00	1.73
800	OCCIDENTAL PETE CORP		08/19/2009	70.7165	56,573.21		63,880.00			
300	OCCIDENTAL PETE CORP		08/21/2009	74.1489	22,244.66		23,955.00			
300	OCCIDENTAL PETE CORP		12/08/2009	76.8957	23,068.72		23,955.00			

LONG POSITION II

Client Statement

For the period 01/30/2010 to 02/26/2010

EMWIGA FOUNDATION

NEUBERGER | BERMAN

Base Currency: USD

Positions In Your Account

Quantity	Description	Ticker/Cusip	Purchase Date	Average Unit Cost (1)(4)(9)	Total Cost (1)(4)(9)	Price	Mkt. Value	Unrealized P/L (2)	Annual Income (6)	Yield (10)
EQUITIES (Continued)										
1,400	POSITION TOTAL	OXY		72.7761	101,888.59	79.8500	111,790.00	9,903.41	1,848.00	1.65
2,300	ORACLE CORP	ORCL	08/11/2009	21.2608	48,899.86	24.6500	56,695.00	7,795.14	460.00	0.81
200	PIONEER NATURAL RESOURCES CO		05/02/2008	58.2236	11,644.72		9,330.00			
1,600	PIONEER NATURAL RESOURCES CO		12/10/2008	17 7452	28,392.32		74,640 00			
1,800	POSITION TOTAL	PXD		22.2428	40,037.04	46 6500	83,970.00	43,932.96	144.00	0.17
1,000	TRAVELERS COMPANIES INC THE		03/16/2009	39.3314	39,331 44		52,590.00			
400	TRAVELERS COMPANIES INC THE		08/03/2009	44 3376	17,735.05		21,036.00			
300	TRAVELERS COMPANIES INC THE		08/11/2009	45 5373	13,661.20		15,777.00			
1,700	POSITION TOTAL	TRV		41.6045	70,727.69	52.5900	89,403.00	18,675.31	2,244.00	2.51
500	**UNILEVER N V NEW YORK SHS NEW		10/30/2008	23.3576	11,678.80		15,045.00			
1,400	**UNILEVER N V NEW YORK SHS NEW		12/10/2008	23.0249	32,234.87		42,126.00			
1,900	POSITION TOTAL	UN		23.1125	43,913.67	30.0900	57,171.00	13,257.33	2,194.50	3.84
2,100	UNUM GROUP		03/09/2006	20.6776	43,422.96		43,701.00			
1,800	UNUM GROUP		05/26/2009	17.2844	31,111.83		37,458.00			
3,900	POSITION TOTAL	UNM		19.1115	74,534.79	20.8100	81,159.00	6,624.21	1,287.00	1.59
4,000	XEROX CORP		05/22/2008	13 9249	55,699 41		37,480.00			
4,000	XEROX CORP		05/06/2009	6 6122	26,448 64		37,480 00			
8,000	POSITION TOTAL	XRX		10.2685	82,148.05	9.3700	74,960.00	(7,188 05)	1,360.00	1.81
TOTAL EQUITIES					707,151.33		884,333.00	177,181.67	14,382.50	1.63

LONG POSITION II

NBS01R1(2W) (05-09)

013429 NEUB 000000 010026

EMWIGA FOUNDATION
SECURITIES POSITION LONG
PERSHING BROKERAGE ACCOUNT
FYE 2/28/2010

NAME	DATE ACQUIRED	QUANTITY	COST OR OTHER BASIS	FAIR MARKET VALUE	UNREALIZED GAIN/LOSS
EQUITIES					
COMCAST CORP. SPECIAL CLASS A	VARIOUS	22,112.00	133,865.76	342,514.88	208,649.12
CROSSTEX ENERGY INC. COMMON SHARES RESTRICTED PRIVATE PLACEMENT	VARIOUS	6,150 00	144,282.14	47,539.50	(96,742.64)
DELL INC.	VARIOUS	10,275.00	204,880 38	135,938.25	(68,942.13)
GOOGLE INC CL A	VARIOUS	343 00	184,239.98	180,692.40	(3,547.58)
LABORATORY CORP. AMER HLDGS	VARIOUS	3,984.00	280,068.90	292,067 04	11,998.14
LOCKHEED MARTIN CORP	VARIOUS	5,075 00	393,138 81	394,632.00	1,493.19
PRECISION CASTPARTS CORP.	VARIOUS	690 00	47,848 28	77,797.50	29,949.22
RYANAIR HLDGS PLC SPONSORED ADR	VARIOUS	12,175 00	338,599 53	334,447 25	(4,152.28)
US BANCORP	VARIOUS	12,800.00	179,818.94	315,008.00	135,189.06
VARIAN MED SYS INC	VARIOUS	3,645.00	128,082.36	178,495.65	50,413.29
WATERS CORP.	VARIOUS	890.00	32,967 46	53,097.40	20,129.94
	TOTAL SECURITIES LONG POSITION		$2,067,792.54	$2,352,229.87	$284,437.33

LONG POSITION IV

1/1

Form **8868**
(Rev. April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print	Name of Exempt Organization	**Employer identification number**
File by the due date for filing your return See instructions.	EMWIGA FOUNDATION	13-3247601
	Number, street, and room or suite no. If a P.O. box, see instructions.	
	C/O BCRS ASSOCIATES, LLC 100 WALL STREET - 11 FLOOR	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	
	NEW YORK, NY 10005	

Check type of return to be filed (file a separate application for each return):

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☒ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ▶ BCRS ASSOCIATES, LLC

Telephone No. ▶ 212-440-0800 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN)________. If this is for the whole group, check this box . . . . . . ▶ ☐. If it is for part of the group, check this box . . . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until OCTOBER 15 , 20 10 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☐ calendar year 20____ or
▶ ☒ tax year beginning MARCH 1 , 20 09 , and ending FEBRUARY 28 , 2010 .

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$	500.00
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$	6,024.00
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$	0.00

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print	Name of Exempt Organization EMWIGA FOUNDATION	**Employer identification number** 13-3247601
File by the extended due date for filing the return See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. C/O BCRS ASSOCIATES, LLC 100 WALL STREET - 11 FLOOR	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10005	

Check type of return to be filed (File a separate application for each return):

☐ Form 990 ☒ Form 990-PF ☐ Form 1041-A ☐ Form 6069
☐ Form 990-BL ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 4720 ☐ Form 8870
☐ Form 990-EZ ☐ Form 990-T (trust other than above) ☐ Form 5227

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ BCRS ASSOCIATES, LLC

Telephone No. ▶ 212-440-0811 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . . . . ▶ ☐ . If it is for part of the group, check this box. . . . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until JANUARY 15, 2011.

5 For calendar year ______, or other tax year beginning MARCH 1, 2009, and ending FEBRUARY 28, 2010.

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension ALL INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN IS NOT YET AVAILABLE.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 500.00
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 6,024.00
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.00

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ CPA Date ▶ 10/11/2010