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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning **FEBRUARY 1**, 2009, and ending **JANUARY 31**, 2010G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

HUNG WO CHING & ELIZABETH LAU CHING FOUNDATION

A Employer identification number

99-6008990

Number and street (or P O box number if mail is not delivered to street address)

841 BISHOP STREET

Room/suite

940

B Telephone number (see page 10 of the instructions)

N/A

City or town, state, and ZIP code

HONOLULU, HI 96813C If exemption application is pending, check here ☐D 1. Foreign organizations check here ☐2. Foreign organizations meeting the 85% test check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line

16) **\$ 5,491,631** (Part I, column (d) must be on cash basis)J Accounting method ☒ Cash ☐ Accrual☐ Other (specify) _____**Part I Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)	1,500			
2	Check ☒ if the foundation is not required to attach Sch. B.				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	185,386	185,386		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-233,242			
b	Gross sales price for all assets on line 6a	4,809,589			
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	-46,356	185,386		
13	Compensation of officers, directors, trustees, etc.				
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	26,405	26,405		
c	Other professional fees (attach schedule)	58,773	58,773		
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions)	26,515	3,515		
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	888	888		
24	Total operating and administrative expenses. Add lines 13 through 23	112,581	89,581		
25	Contributions, gifts, grants paid	725,050			725,050
26	Total expenses and disbursements. Add lines 24 and 25	837,631	89,581		725,050
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-883,987			
b	Net investment income (if negative, enter -0-)		95,805		
c	Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	8,561	16,442	16,442
	2 Savings and temporary cash investments	272,060	202,316	202,316
	3 Accounts receivable ▶ Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges Sch. 6, & 7			
	10 a Investments - U.S. and state government obligations (attach schedule)	816,610	54,401	55,266
	b Investments - corporate stock (attach schedule) Sch. 6 & 7	4,211,170	5,254,234	5,163,890
	c Investments - corporate bonds (attach schedule) Sch. 6 & 7	1,152,470	49,491	53,717
	11 Investments - land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule)			
	14 Land, buildings, and equipment basis Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	6,460,871	5,576,884	5,491,631
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒ X			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	6,460,871	5,576,884	
	30 Total net assets or fund balances (see page 17 of the instructions)	6,460,871	5,576,884	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	6,460,871	5,576,884	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,460,871
2 Enter amount from Part I, line 27a	2	-883,987
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	5,576,884
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,576,884

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Schedule 8					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 4,809,743		5,042,985	-233,242		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			-233,242		
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	-233,242	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8. }			3	73,880	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	543,826	6,287,772	0.0865
2007	546,074	7,640,761	0.0715
2006	322,750	7,396,930	0.0436
2005	562,900	7,153,571	0.0787
2004	328,210	6,882,740	0.0477
2 Total of line 1, column (d)			2 0.3280
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.0656
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 5,334,537
5 Multiply line 4 by line 3			5 349,946
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 958
7 Add lines 5 and 6			7 350,904
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 725,050

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		1	958
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	
3 Add lines 1 and 2		3	958
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	958
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6 a 6,247		
b Exempt foreign organizations-tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d	7	6,247	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,289	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ☒ 5,289 Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1 a	X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1 b	X
c Did the foundation file Form 1120-POL for this year?	1 c	X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ _____ (2) On foundation managers ☒ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4 a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4 b	N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ☒ HAWAII		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8 b	X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9	X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ NONE	13	X	
14	The books are in care of ▶ ALOHA INVESTMENT COMPANY Telephone no ▶ (808) 523-4961 Located at ▶ 841 BISHOP ST STE 940, HONOLULU, HI ZIP + 4 ▶ 96813			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	▶	☐
		N/A	▶	15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? ☐ 1b		N/A
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? 1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ▶ _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) 2b		X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) 3b		N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? 4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE SCHEDULE 9				

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 MOLOKAI HIGH SCHOOL ACADEMIC ACHIEVEMENT AWARDS: \$2,500 EACH TO JEROME CLEMENTE, ESTRELLA MADANI, JULIE-ANN BICOY, COLTON MANLEY	10,000
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1 a	5,201,149
b	Average of monthly cash balances	1 b	214,625
c	Fair market value of all other assets (see page 24 of the instructions)	1 c	
d	Total (add lines 1a, b, and c)	1 d	5,415,774
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1 e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	5,415,774
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	81,237
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,334,537
6	Minimum investment return. Enter 5% of line 5	6	266,727

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	266,727
2a	Tax on investment income for 2009 from Part VI, line 5	2 a	958
b	Income tax for 2009 (This does not include the tax from Part VI)	2 b	
c	Add lines 2a and 2b	2 c	958
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	265,769
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	265,769
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	265,769

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1 a	725,050
b	Program-related investments - total from Part IX-B	1 b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3 a	
b	Cash distribution test (attach the required schedule)	3 b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	725,050
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	958
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	724,092

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				265,769
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005	175,537			
c From 2006				
d From 2007	193,888			
e From 2008	231,585			
f Total of lines 3a through e	601,010			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 725,050				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				265,769
e Remaining amount distributed out of corpus	459,281			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,060,291			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,060,291			
10 Analysis of line 9				
a Excess from 2005	175,537			
b Excess from 2006				
c Excess from 2007	193,888			
d Excess from 2008	231,585			
e Excess from 2009	459,281			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

N/A

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or

4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents payments on securities loans (section 512(a)(5)) or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

HAN H. & HAN P. CHING; 841 BISHOP ST STE 940, HO, HI 96813 (808) 521-4961

b The form in which applications should be submitted and information and materials they should include

APPLICANTS MUST SUBMIT WRITTEN INFORMATION REGARDING ITS ORGANIZATION AND PURPOSE WHICH IS THEN REVIEWED BY THE BOARD OF DIRECTORS FOR DISPOSITION

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

PREFERENCE IS GIVEN TO ORGANIZATIONS EXEMPT UNDER IRC 501 AND SITUATED IN THE STATE OF HI

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE SCHEDULE 10			GENERAL PURPOSE	715,050
JEROME CLEMENTE P.O. BOX 1497 KAUNAKAKAI, HI 96748			ACHIEVEMENT AWARD RECIPIENTS	2,500
ESTRELLA MADANI HC 01-134 KAUNAKAKAI, HI 96748				2,500
JULIE-ANN BICOY HC 01 BOX 571 KAUNAKAKAI, HI 96748				2,500
COLTON MANLEY P.O. BOX 53 HOOLEHUA, HI 96729				2,500
Total.			3a	725,050
b <i>Approved for future payment</i>				
Total.			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514	(e) Related or exempt function income (See page 28 of the instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments		14	54,103	
4 Dividends and interest from securities		14	131,283	
5 Net rental income or (loss) from real estate				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property .				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory				
9 Net income or (loss) from special events . . .				
10 Gross profit or (loss) from sales of inventory . .				
11 Other revenue a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e)			185,386	
13 Total. Add line 12, columns (b), (d), and (e)			13	185,386

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1		Yes	No
Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees		1c	X
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
	 Signature of officer or trustee		11/29/10 Date	VICE PRESIDENT Title
Paid Preparer's Use Only	Preparer's signature  ROBERT H. Y. LEONG	Date 11/9/2010	Check if self-employed ☐	Preparer's identifying number (See Signature on page 30 of the instructions) P00144565
	Firm's name (or yours if self-employed), address, and ZIP code ROBERT H. Y. LEONG & COMPANY 1164 BISHOP STREET, SUITE 530 HONOLULU, HI 96813	EIN 99-0183523	Phone no (808) 523-1621	

HUNG WO CHING & ELIZABETH LAU CHING FOUNDATION
Supplemental Information
EIN 99-6008990
1/31/2010

Schedule 1:

Contributions received, Part I, Line 1:

	(a) Expenses per books	(b) Net investment income
Han Hsin Ching	\$ 1,500	\$ 1,500

Schedule 2:

Accounting, Part I, Line 16b:

	(a) Expenses per books	(b) Net investment income
Aloha Investment Company	\$ 26,405	\$ 26,405

Schedule 3:

Other Professional Fees, Part I, Line 16c:

	(a) Expenses per books	(b) Net investment income
Investment Mangement – Goldman Sachs	\$ 58,773	\$ 58,773
	\$ 58,773	\$ 58,773

Schedule 4:

Taxes, Part I, Line 18:

	(a) Expenses per books	(b) Net investment income
Federal Excise Tax	\$ 23,000	\$ -
Real Property Tax	3,421	3,421
Foreign Taxes	94	94
	\$ 26,515	\$ 3,515

HUNG WO CHING & ELIZABETH LAU CHING FOUNDATION
Supplemental Information
EIN 99-6008990
1/31/2010

Schedule 5:

Other Expenses, Part I, Line 23:

	(a) Expenses per books	(b) Net investment income
Insurance	\$ 885	\$ 885
Filing Fees	3	3
	\$ 888	\$ 888

Hung Wo Ching & Elizabeth Lau Ching Foundation
EIN 99-6008990
Schedule 6 Investments at Beginning of Year
1/31/2010

Security Description	Balance 1/31/2009	
	Units	Book Value
U.S. Government Obligations		
FHLB CA 5 5% 10/10/2017A0 Next CaH Dt. 10/19/10	100,000	100,375
FHLB 5 0% 11/17/2017 MN	150,000	158,643
FNMA 3.875000% 02/1 5/2010 FA	50,000	49,756
FNMA CA 3.5% 04/28/2011 AO Next CaH Dt. 042800	150,000	149,835
TVA 6% 03/1 5/2013 SER C	100,000	109,510
US TREASURY NOTE 4.25% 08/15/14	250,000	248,491
Total U.S. Government Obligations Part II Ln 10a column (a)		816,610
Corporate Stock		
ACTIVSON BLIZZARD INC	1,137	29,301
ALBEMARLE CORP	32	1,240
ALUANT TECHSYSTEMS NC	5	526
AMERICAN ELECTRIC POWER NC	23	990
AMERICAN TOWER CORPORATION	8	37,304
AMEX TECHNOLOGY SELECT INDEX SPDR	5,850	148,883
AMGEN INC	266	12,975
AMPHENOL CORP CL-A (NEW)	64	2,144
AMYUN PHARMACEUTICALS, NC.	776	30,966
ANNALY CAPITAL MANAGEMENT, INC	38	540
AON CORPORATION	17	788
APPLE, INC.	134	10,863
AR PRODUCTS & CHEMICALS NC CMN	275	20,150
ARCH CAPITAL GROUP LTD	9	612
ASSURANT, INC.	14	874
AT&T INC CMN	224	8,855
AUTODESK NC	30	1,103
AUTOZONE, NC.	6	780
BAXTER INTERNATIONAL NC	559	34,293
BECTON DICKINSON & CO	117	7,944
BOEING COMPANY	291	17,294
BORGWARNER INC	15	669
CA, INC.	31	552
CAMPBELL SOUP CO	24	858
CB HCHARD ELUS GROUP, INC.	1,067	15,738
CHARLES RV LABS INTL INC	23	537
CHARLES SCHWAB CORPORATION	20	18,711
CHUBB CORP	88	3,980
CLOROX CO	17	971
CME GROUP NC.	56	23,857
CMS ENERGY CORPORATION	20	314
COACH INC	825	28,229
COCA-COLA ENTERPRISES INC	20	492
COMMERCE BANCSHARES INC	21	864
COMMSCOPE INC	45	2,205
CONAGRA INC	46	1,032
COOPER INDUSTRIES, LTD.	14	654
COVENTRY HEALTH CARE INC	5	267

Hung Wo Ching & Elizabeth Lau Ching Foundation

EIN 99-6008990

Schedule 6 Investments at Beginning of Year

1/31/2010

Security Description	Balance 1/31/2009	
	Units	Book Value
CROWN CASTLE INTL CORP	523	19,673
CISCO SYSTEMS, INC	1,366	41,118
DEVON ENERGY CORPORATION	274	22,502
DPL INC	71	1,965
DRL-QUP INC CMN	20	1,224
DSH NETWORK CORPORATION	31	933
EATON CORPORATION	12	966
EDISON INTERNATIONAL	39	2,017
EDWARDS HFSCIENCES CORP	15	632
ELECTRONC ARTS	821	42,874
EMBARO CORPORATION	20	869
ENERGIZER HLDGS INC	3	265
ENTERGY CORPORATION	279	30,050
EOG RESOURCES INC	246	27,967
EQUITABLE RESOURCES INC	24	1,517
EQUINOX INC	254	22,700
ESSEX PROPERTY TRUST INC	8	869
EVEREST RE GROUP LTD	182	16,251
EXXON MOBIL CORPORATION	296	22,963
FORTUNE BRANDS, INC	24	1,643
FRANKUN RESOURCES INC	141	8,141
GENENTECH INC	206	15,205
GENERAL ELECTIRC CO	456	15,843
GENERAL MILLS INC	91	5,493
GOLDMAN SACHS BALANCED STRATEGY	10,606	100,039
GOLDMAN SACHS GROWTH & INCOME STRATEGY	21,940	262,531
GOOGLE, INC	49	26,065
H & R BLOCK INC	61	1,161
HCP, INC	46	1,335
HEALTH NET INC	6	281
HERBALIFE LTD.	11	428
HESS CORPORATION	736	54,402
HEWLETT-PACKARD CO.	297	14,458
FIFTH THIRD BANCORP	55	514
LINCOLN NATL CORP INC	18	945
HOGEN DEC INC	77	3,862
HONEYWELL INTL INC	125	5,441
FIRST ENERGY CORP	251	16,585
HUDSON CTY BANCORP INC	26	459
HUNTINGTON BANCSHARES INCORPOR	33	295
INVESCO LTD	48	1,273
ISHARES MSCI EMERGING MKT INDEX FUND ETF	8,490	187,980
ISRARES DOW JONES U.S. REAL ESTATE SECTOR INDEX	3,570	116,335
ISRARES MSCI JAPAN INDEX FD MARKET INDEX	10,850	135,474
TIME WARNER INC	1,580	28,501
JOHNSON & JOHNSON	699	45,001
JOHNSON CONTROLS INC	202	8,187
JPMORGAN CHASE & CO	666	29,235

Hung Wo Ching & Elizabeth Lau Ching Foundation
EIN 99-6008990
Schedule 6 Investments at Beginning of Year
1/31/2010

Security Description	Balance 1/31/2009	
	Units	Book Value
KINETIC CONCEPTS INC	21	923
KOHL'S CORP WSCONS	27	1,267
LABORATORY CORP OF AMERICA	175	13,360
LANDSTAR SYSTEM INC	28	1,108
LAZARD LTD	8	367
LENNOX INTERNATIONAL INC	10	383
LORILLARD, INC	6	473
LOWES COMPANIES INC	683	18,156
M&T BANK CORPORATION	87	7,852
MARROTT INTERNATIONAL INC	474	8,180
MARSH & MCLENNAN CO INC	27	696
MATTEL INC	31	646
MICROSOFT CORPORATION	1,778	49,502
MERCK & CO INC	525	15,843
MORGAN STANLEY	278	4,038
MS HEALTH INCORPORATED	42	1,028
N V R INC	2	1,118
NASDAQ OMX GROUP, INC.	23	647
NEW YORK COMMUNITY BANCORP INC	42	511
NEWELL RUBBERMAD INC	574	15,188
NEWHOLD EXPLORATION CO.	34	1,502
NIKE CLASS-B	88	4,022
NORTHERN TRUST CORP	16	1,152
NUCOR CORPORATION	12	517
INVESCO LTD.	429	10,646
OCCIDENTAL PETROLEUM CORP	97	8,515
QUALCOMM INC	577	22,827
PARKER-HANNIFIN CORP.	9	584
PARTNERRE LTD BERMUDA CMN	124	9,501
PEOPLES UNITED FINANCIAL INC	49	814
PEPSICO INC	356	23,826
PERKINELMER INC	22	555
PG & E CORPORATION	174	7,580
PHILLIP MORRIS INTL INC	389	19,557
PHIZER INC	475	7,185
PPL CORPORATION	61	2,951
PRINCIPAL FINANCIAL GROUP, INC	10	553
PROGRESSIVE CORPORATION	74	1,384
PRUDENTIAL FINANCIAL INC	94	7,848
RANGE RESOURCES CORPORATION	395	15,335
RENAISSANCE RE HOLDINGS LTD	10	560
REPUBLIC SERVICES INC	51	1,266
RESEARCH IN MOTION LIMITED	327	26,076
IRON MOUNTAIN INC	31	852
ROSS STORES INC	17	565
RYDER SYSTEM INC	18	1,099
SAFEWAY INC	23	729
SCHLUMBERGER LTD	329	26,068

Hung Wo Ching & Elizabeth Lau Ching Foundation
EIN 99-6008990
Schedule 6 Investments at Beginning of Year
1/31/2010

Security Description	Balance 1/31/2009	
	Units	Book Value
SEMPRA ENERGY	11	544
ISHARES TRISHARES MSCI EAFE INDEX FUND ETF	19,010	1,437,845
SLIM CORPORATION	604	10,118
SMITH INTERNATIONAL INC	23	1,368
SPRINT NEXTEL CORPORATION	3,664	51,060
ST JUDE MEDICAL INC	342	11,041
STANDARD & POORS DEP RCPTS SPDR	1,610	142,802
STEEL DYNAMICS INC	44	515
SUNCOR ENERGY INC	764	37,826
TARGET CORPORATION	699	37,303
TD AMERITRADE HOLDING CORP	461	6,860
TEVA PHARMACEUTICAL IND LTD	450	20,441
THE HOME DEPOT, INC.	206	4,885
THE TRAVELERS COMPANIES, INC	401	18,398
THERMO FISHER SCIENTIFIC INC	718	38,459
TJX COMPANIES NC (NEW)	27	859
TORCHMARK CORP	9	541
UNILEVER N.Y. NY SHS (NEW)	1,054	34,599
UNUM GROUP	38	901
VIACOM INC. CMN CLASS B	1,084	31,153
VISA INC. CMN CLASS A	330	19,067
W.R. BERKLEY CORPORATION	64	1,562
WAL MART STORES INC	240	13,132
WASTE MANAGEMENT INC	360	11,876
WEATHERFORD INTERNATIONAL LTD	729	24,733
WELLPOINT, INC.	287	18,570
WESTERN UNION COMPANY (THE)	1,410	29,440
WILLIAMS COMPANIES INC	340	8,838
WILLIS GROUP HOLDINGS LIMITED	33	1,109
WYETH	310	15,280
ZIMMER HLDGS INC	381	21,868
Total Corporate Stock Part II Ln 10b column (a)		4,211,170
Corporate Bonds		
KFW 5.0% 06/01/2010 JD	125,000	128,737
BANK NETHERLANDS GEMEENTEN NV 5.125% 10/20/2011	200,000	211,847
KFW 5.125% 03/14/2016 MS	250,000	263,283
WACHOVA CORPORATION FRN 03/15/2011 USD	250,000	247,748
ALLSTATE CORP 7.500000 06/15/2013	50,000	53,223
DEUTSCHE TELEKOM INTERNATIONAL 5.25% 07/22/2013	100,000	98,410
UNITEDHEALTH GROUP INC 5.000000 08/15/2014 M-	50,000	49,084
GOLDMAN SACHS GROUP, INC. 5.25% 04/01/2013	50,000	49,491
CONOCO PHILIPS CDA FUNDING CO	50,000	50,647
Total Corporate Bonds Part II Ln 10c column (a)		1,152,470

Hung Wo Ching & Elizabeth Lau Ching Foundation

EIN 99-6008990

Schedule 7 Investments at End of Year

1/31/2010

Security Description	Units	Balance 1/31/2010	
		Book Value	FMV
U.S. Government Obligations			
FHLB 5.0% 11/17/2017 MN S&P AA	50,000	54,401	55,266
Total U.S. Government Obligations Part II Ln 10a columns (b) & (c)		54,401	55,266
Corporate Stock			
3M COMPANY CMN	120	8,720	9,659
ABBOTT LABORATORIES CMN	300	13,787	15,882
ADOBE SYSTEMS INC CMN	160	5,219	5,168
ADVANCED MICRO DEVICES INC CMN	180	727	1,343
AES CORP. CMN	160	2,244	2,021
AETNA INC CMN	104	2,929	3,117
AFFILIATED COMPUTER SVCS CLA CMN CLASS A	30	1,493	1,846
AFLAC INCORPORATED CMN	105	3,725	5,085
AGILENT TECHNOLOGIES, INC. CMN	100	2,532	2,803
AIR PRODUCTS & CHEMICALS INC CMN	40	3,023	3,038
AKAMAI TECHNOLOGIES INC CMN	60	1,070	1,482
ALCOA INC CMN	200	2,471	2,546
ALLEGHENY ENERGY, INC. CMN	40	1,031	838
ALLEGHENY TECHNOLOGIES INC CMN	20	568	817
ALLERGAN INC CMN	60	3,352	3,450
ALLSTATE CORPORATION COMMON STOCK	120	3,474	3,592
ALTERA CORP CMN	80	1,570	1,706
ALTRIA GROUP, INC. CMN	360	6,541	7,150
AMAZON.COM INC CMN	60	5,050	7,525
AMEREN CORPORATION CMN	60	1,639	1,533
AMERICAN ELECTRIC POWER INC CMN	135	3,520	4,678
AMERICAN EXPRESS CO. CMN	240	7,878	9,038
AMERICAN TOWER CORPORATION CMN CLASS A	113	3,399	4,797
AMERIPRISE FINANCIAL, INC. CMN	60	1,822	2,294
AMERISOURCEBERGEN CORPORATION CMN	20	457	545
AMGEN INC. CMN	200	12,064	11,696
AMPHENOL CORP CL-A (NEW) CMN CLASS A	47	1,439	1,872
ANADARKO PETROLEUM CORP CMN	100	5,402	6,378
ANALOG DEVICES, INC CMN	80	2,269	2,157
AOL INC. CMN	22	489	527
AON CORPORATION CMN	20	839	778
APACHE CORP. CMN	60	5,180	5,926
APOLLO GROUP CLASS A COMMON STOCK	20	1,312	1,212
APPLE, INC. CMN	266	32,010	51,089
APPLIED MATERIALS INC CMN	420	5,563	5,116
ARCHER DANIELS MIDLAND CO CMN	140	3,929	4,196
ASSURANT, INC. CMN	20	595	629
AT&T INC CMN	1,820	47,934	46,155
AUTODESK INC CMN	60	1,458	1,427
AUTOMATIC DATA PROCESSING, INC CMN	140	5,455	5,711
AVERY DENNISON CORPORATION CMN	20	628	650
AVON PRODUCTS INC CMN	100	3,277	3,014
BAKER HUGHES INC CMN	60	2,295	2,717
BALL CORPORATION CMN	20	994	1,016

Hung Wo Ching & Elizabeth Lau Ching Foundation

EIN 99-6008990

Schedule 7 Investments at End of Year

1/31/2010

Security Description	Balance 1/31/2010		
	Units	Book Value	FMV
BANK OF AMERICA CORP CMN	1,736	18,099	26,352
BAXTER INTERNATIONAL INC CMN	119	5,600	6,853
BB&T CORPORATION CMN	140	3,846	3,902
BECTON DICKINSON & CO CMN	31	2,022	2,336
BED BATH & BEYOND INC CMN	60	2,215	2,322
BEST BUY CO INC CMN SERIES	80	2,953	2,932
BIOGEN IDEC INC. CMN	50	2,422	2,687
BJ SERVICES CO CMN	40	822	827
BMC SOFTWARE INC CMN	40	1,413	1,546
BOEING COMPANY CMN	172	7,743	10,423
BOSTON SCIENTIFIC CORP. COMMON STOCK	320	3,709	2,762
BRISTOL-MYERS SQUIBB COMPANY CMN	420	9,647	10,231
BROADCOM CORP CL-A CMN CLASS A	145	3,823	3,874
BROWN FORMAN CORP CL B CMN CLASS B	20	987	1,026
BURLINGTON NORTHERN SANTA FE CORP	60	5,034	5,984
C H ROBINSON WORLDWIDE INC CMN	20	1,152	1,133
CA, INC. CMN	120	2,738	2,645
CABOT OIL & GAS CORPORATION CMN	20	763	766
CAMERON INTERNATIONAL CORP CMN	40	1,451	1,506
CAMPBELL SOUP CO CMN	20	653	662
CAPITAL ONE FINANCIAL CORP CMN	100	3,634	3,686
CARDINAL HEALTH INC CMN	60	1,481	1,984
CAREFUSION CORPORATION CMN	30	587	773
CARNIVAL CORPORATION CMN	80	2,483	2,666
CATERPILLAR INC (DELAWARE) CMN	140	6,800	7,314
CB RICHARD ELLIS GROUP, INC. CMN CLASS A	57	446	701
CBS CORPORATION CMN CLASS B	140	1,562	1,810
CELANESE CORPORATION CMN SERIES A	25	463	728
CELGENE CORPORATION CMN	100	5,328	5,678
CENTERPOINT ENERGY, INC. CMN	60	766	837
CENTURYTEL, INC. CMN	87	2,802	2,959
CEPHALON INC CMN	20	1,124	1,277
CHARLES SCHWAB CORPORATION CMN	254	4,603	4,646
CHESAPEAKE ENERGY CORPORATION CMN	120	2,803	2,974
CHEVRON CORPORATION CMN	400	28,281	28,848
CHUBB CORP CMN	60	2,919	3,000
CIGNA CORPORATION CMN	60	1,824	2,026
CINTAS CORPORATION CMN	20	583	502
CISCO SYSTEMS, INC. CMN	1,726	48,325	38,783
CITIGROUP INC. CMN	2,580	12,461	8,566
CITRIX SYSTEMS INC CMN	60	2,281	2,493
CME GROUP INC. CMN CLASS A	8	2,266	2,295
CMS ENERGY CORPORATION CMN	60	856	910
COACH INC CMN	75	1,845	2,616
COCA-COLA COMPANY (THE) CMN	440	21,826	23,870
COCA-COLA ENTERPRISES INC CMN	60	1,311	1,211
COGNIZANT TECHNOLOGY SOLUTIONS CORP CLASS A	100	3,551	4,366
COLGATE-PALMOLIVE CO CMN	100	7,315	8,003
COMCAST CORPORATION CMN CLASS A VOTING	641	9,477	10,147

Hung Wo Ching & Elizabeth Lau Ching Foundation

EIN 99-6008990

Schedule 7 Investments at End of Year

1/31/2010

Security Description	Balance 1/31/2010		
	Units	Book Value	FMV
COMPUTER SCIENCES CORP CMN	60	3,053	3,078
CONAGRA INC CMN	84	1,845	1,910
CONOCOPHILLIPS CMN	280	12,627	13,440
CONSOL ENERGY INC. CMN	40	1,596	1,864
CONSTELLATION ENERGY GROUP CMN	40	1,242	1,291
CONVERGYS CORPORATION CMN	40	437	428
CORNING INCORPORATED CMN	460	7,449	8,317
COSTCO WHOLESALE CORPORATION CMN	88	4,147	5,054
COVENTRY HEALTH CARE INC CMN	40	921	915
CSX CORPORATION CMN	80	3,559	3,429
CUMMINS INC COMMON STOCK	36	1,545	1,626
CVS CAREMARK CORPORATION CMN	280	10,362	9,064
D.R. HORTON, INC. CMN	80	1,046	943
DANAHER CORPORATION (DELAWARE) CMN	40	2,514	2,854
DARDEN RESTAURANTS INC CMN	40	1,344	1,478
DAVITA INC CMN	20	1,126	1,195
DEAN FOODS COMPANY NEW CMN	40	721	705
DEERE & COMPANY CMN	100	4,636	4,995
DELL INC CMN	520	7,557	6,708
DENBURY RESOURCES INC CMN	40	630	542
DENTSPLY INTL INC CMN	20	697	671
DEVON ENERGY CORPORATION (NEW) CMN	88	5,843	5,888
DIAMOND OFFSHORE DRILLING, INC CMN	20	2,036	1,831
DIRECTV CMN	100	2,493	3,035
DISCOVER FINANCIAL SERVICES CMN	120	1,634	1,642
DOMINION RESOURCES, INC. CMN	100	3,433	3,746
DOVER CORPORATION CMN	40	1,510	1,715
DOW CHEMICAL CO CMN	232	4,224	6,285
DR PEPPER SNAPPLE GROUP, INC. CMN	40	1,097	1,106
DIE ENERGY COMPANY CMN	20	709	841
DUKE ENERGY CORPORATION CMN	200	3,126	3,306
E*TRADE FINANCIAL CORPORATION CMN	320	434	486
E. I. DUPONT DE NEMOURS AND C CMN	200	6,486	6,522
EASTMAN CHEM CO CMN	20	1,086	1,131
EATON CORPORATION CMN	32	2,082	1,960
EBAY INC. CMN	340	7,638	7,827
ECOLAB INC CMN	20	921	878
EDISON INTERNATIONAL CMN	57	2,588	1,899
EL PASO CORP CMN	120	1,179	1,218
ELECTRONIC ARTS CMN	92	1,961	1,498
ELI LILLY & CO CMN	200	6,777	7,040
EMC CORPORATION MASS CMN	580	8,868	9,669
EMERSON ELECTRIC CO. CMN	154	4,877	6,397
ENSCO INTERNATIONAL PLC SPONSORED ADR CMN	20	772	781
ENTERGY CORPORATION CMN	39	2,886	2,976
EGG RESOURCES INC CMN	40	2,587	3,617
EQT CORPORATION CMN	35	1,879	1,541
EQUIFAX INC CMN	20	556	640
ESTEE LAUDER COS INC CL-A CMN CLASS A	20	719	1,050

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		Book Value	FMV
EXELON CORPORATION CMN	140	7,123	6,387
EXPEDIA, INC. CMN	40	911	856
EXPEDITORS INTL WASH INC CMN	40	1,328	1,364
EXPRESS SCRIPTS COMMON CMN	53	3,788	4,445
EXXON MOBILCORPORATION CMN	933	66,942	60,113
FAMILY DOLLAR STORES INC CMN	20	568	618
FASTENAL CO CMN	20	730	830
FEDERATED INVESTORS, INC. CMN CLASS B	60	1,574	1,523
FEDEX CORP CMN	60	4,093	4,701
FIDELITY NATL INFO SVCS INC CMN	100	2,465	2,356
FIFTH THIRD BANCORP CMN	180	1,927	2,239
FIRST HORIZON NATIONAL CORP CMN	60	818	777
FIRSTENERGY CORP CMN	75	2,778	3,272
FISERV INC CMN	60	2,959	2,702
FUR SYSTEMS INC CMN	40	915	1,183
FLOWERVE CORPORATION CMN	20	1,793	1,803
FLUOR CORPORATION CMN	40	2,196	1,814
FMC CORPORATION CMN	20	994	1,019
FMC TECHNOLOGIES INC CMN	20	966	1,063
FORD MOTOR COMPANY CMN	680	5,147	7,371
FOREST LABORATORIES INC CMN	40	1,157	1,186
FORTUNE BRANDS, INC. CMN	35	1,855	1,455
FPL GROUP INC CMN	100	5,790	4,876
FRANKLIN RESOURCES INC CMN	61	3,709	6,041
FREEPORT-MCMORAN COPPER & GOLD CMN	89	4,480	5,935
FRONTIER COMMUNICATIONS CORPORATION CMN	80	573	609
GAMESTOP CORP CMN CLASS A	20	448	395
GANNETT CO.INC. CMN	60	500	969
GAP INC CMN	100	2,044	1,908
GENERAL DYNAMICS CORP. CMN	80	4,699	5,348
GENERAL ELECTRIC CO CMN	2,120	30,315	34,090
GENERAL MILLS INC CMN	61	3,447	4,350
GENWORTH FINANCIAL INC CMN CLASS A	100	880	1,384
GENZYME CORP CMN	60	3,325	3,256
GILEAD SCIENCES CMN	173	8,314	8,351
GOODRICH CORPORATION CMN	20	1,139	1,238
GOOGLE, INC. CMN CLASS A	75	35,086	39,746
H & R BLOCK INC. CMN	37	681	796
H.J.HEINZ CO. CMN	40	1,563	1,745
HALLIBURTON COMPANY CMN	180	4,417	5,258
HARLEY-DAVIDSON INC CMN	40	893	910
HARMAN INTL INDS INC (NEW) CMN	20	596	711
HARRIS CORP CMN	40	1,410	1,717
HARTFORD FINANCIAL SRVCS GROUP CMN	88	1,612	2,111
HASBRO INC CMN	20	555	611
HESS CORPORATION CMN	54	3,265	3,121
HEWLETT-PACKARD CO.	707	29,726	33,278
HONEYWELL INTL INC CMN	163	5,285	6,298
HOSPIRA, INC CMN	20	805	1,013

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		Book Value	FMV
HUDSON CITY BANCORP INC CMN	100	1,281	1,327
HUMANA INC. CMN	40	1,487	1,945
HUNTINGTON BANCSHARES INCORPOR CMN	140	619	671
ILLINOIS TOOL WORKS CMN	80	3,450	3,487
INTEGRYS ENERGY GROUP, INC. CMN	20	714	837
INTEL CORPORATION CMN	1,680	32,116	32,592
INIERCONTINENTALEXCHANGE INC CMN	20	1,867	1,910
INTERNATIONAL PAPER CO. CMN	100	2,147	2,291
INTERPUBLIC GROUP COS CMN	80	524	517
INTL BUSINESS MACHINES CORP CMN	380	45,218	46,508
INTUIT INC CMN	80	2,265	2,369
INVESCO LTD. CMN	128	1,761	2,470
IRON MOUNTAIN INC CMN	43	1,075	983
ITT CORPORATION CMN	20	1,025	966
J.C. PENNEY CO INC (HLDNG GO) CMN	53	1,430	1,316
J.M. SMUCKER CO. CMN	14	540	841
JABIL CIRCUIT INC CMN	60	649	869
JACOBS ENGINEERING GRP CMN	40	1,812	1,512
JANUS CAPITAL GROUP INC. CMN	60	562	733
JOS UNIPHASE CORPORATION CMN	60	412	472
JOHNSON & JOHNSON CMN	522	29,656	32,813
JOHNSON CONTROLS INC CMN	133	2,467	3,701
JPMORGAN CHASE & CO CMN	806	33,738	31,386
JUNIPER NETWORKS, INC. CMN	160	3,778	3,973
KELLOGG COMPANY CMN	40	1,883	2,177
KEY CORP CMN	220	1,427	1,580
KIMBERLY CLARK CORP CMN	60	3,570	3,563
KING PHARAMACEUTICALS INC CMN	40	418	480
KLA-TENCOR CORPORATION CMN	60	1,870	1,692
KOHL'S CORP WISCONSIN) CMN	54	2,694	2,720
KRAFT FOODS INC. CMN CLASS A	300	8,589	8,298
KROGER COMPANY CMN	120	2,559	2,572
L-3 COMMUNICATIONS HLDGS INC CMN	20	1,515	1,667
LABORATORY CORPORATION OFAMER CMN	20	1,341	1,422
[EGG MASON INC CMN	40	1,151	1,031
LENNAR CORPORATION CMN CLASS A	40	599	614
LEUCADIA NATIONAL CORP CMN	20	513	447
LIFETECHNOLOGIES CORPORATION CMN	40	1,872	1,988
LIMITED BRANDS, INC. CMN	60	927	1,141
LINCOLN NATL.CORP.INC. CMN	43	1,339	1,057
LINEAR TECHNOLOGY CORP CMN	60	1,601	1,566
LOCKHEED MARTIN CORPORATION CMN	60	4,467	4,471
[DEWS CORPORATION CMN	80	2,747	2,862
LORILLARD, INC. CMN	20	1,546	1,514
LOWES COMPANIES INC CMN	320	5,496	6,928
LSI CORPORATION COMMON STOCK	200	1,021	998
M&T BANK CORPORATION CMN	11	567	811
MACY'S INC. CMN	100	1,588	1,593
MARATHON OIL CORPORATION CMN	140	4,415	4,173

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Security Description	Units	Balance 1/31/2010	
		Book Value	FMV
MARRIOTT INTERNATIONAL INC CL-A (NEW) CLASS A	55	1,239	1,443
MARSH & MCLENNAN CO INC CMN	60	1,394	1,294
MARSHALL & ILSLEY CORPORATION CMN	100	688	691
MASCO CORPORATION CMN	60	877	814
MASSEY ENERGY COMPANY CMN	20	589	770
MATTEL, INC CMN	80	1,480	1,578
MC DONALOS CORP CMN	200	11,301	12,486
MCAFEE, INC. CMN	40	1,642	1,508
MCGRAW-HILL COMPANIES INC CMN	60	1,862	2,127
MCKESSON CORPORATION CMN	40	2,268	2,353
MEADWESTVACO CORP CMN	40	897	963
MEOCO HEALTH SOLUTIONS, INC. CMN	100	5,641	6,148
MEDTRONIC INC CMN	220	8,334	9,436
MEMC ELECTRONIC MATERIAL COMMON STOCK	60	980	755
MERCK & CO., INC. CMN	636	20,583	24,282
METLIFE, INC. CMN	200	7,855	7,064
METROPCS COMMUNICATIONS, INC CMN	80	642	450
MICROCHIP TECHNOLOGY CMN	20	528	516
MICRON TECHNOLOGY, INC. CMN	280	2,019	2,442
MICROSOFT CORPORATION CMN	2,312	62,690	65,152
MOLEX INC CMN	40	738	806
MOLSON COORS BREWING CO CMN CLASS B	13	546	546
MONSANTO COMPANY CMN	120	10,052	9,106
MONSTER WORLDWIDE INC CMN	40	626	624
MOODYS CORP CMN	40	1,071	1,104
MORGAN STANLEY CMN	319	8,844	8,543
MOTOROLA INC CMN	700	5,283	4,305
MURPHY OIL CORPORATION CMN	40	2,366	2,043
MYLAN INC CMN	60	882	1,094
NABORS INDUSTRIES LTD. CMN	40	746	892
NATIONAL OILWELL VARCO, INC. COMMON STOCK CMN	80	3,086	3,272
NATL SEMICONDUCTOR CORP CMN	60	889	796
NETAPP, INC. CMN	80	1,755	2,330
NEWELL RUBBERMAID INC CMN	29	653	394
NEWFIELD EXPLORATION CO. CMN	15	485	734
NEWMONT MINING CORPORATION CMN	100	4,027	4,286
NEWS CORPORATION CMN CLASS A	520	5,698	6,557
NIKE CLASS-B CMN CLASS B	79	4,140	5,036
NOBLE ENERGY INC CMN	27	1,621	1,996
NORDSTROM INC CMN	40	1,164	1,382
NORFOLK SOUTHERN CORPORATION CMN	80	3,749	3,765
NORTHERN TRUST CORP CMN	80	4,810	4,042
NORTHROP GRUMMAN CORP CMN	60	2,962	3,396
NUCOFI CORPORATION CMN	60	2,788	2,448
NVIDIA CORP CMN	180	2,462	2,770
NYSE EURO NEXT CMN	40	1,118	936
O'REILLY AUTOMOTIVE CMN	20	773	756
OCCIDENTAL PETROLEUM CORP CMN	168	11,170	13,161
OMNICOM GROUP CMN	60	2,245	2,118

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Security Description	Units	Balance 1/31/2010	
		Book Value	FMV
ON SEMICONDUCTOR CORP CMN	56	419	404
ORACLE CORPORATION CMN	1,169	22,578	26,957
OWENS-ILLINOIS INC CMN	40	1,419	1,089
PG & E CORPORATION CMN	52	1,896	2,196
PACCAR INC CMN	80	2,998	2,882
PACTIV CORPORATION CMN	23	597	519
PALL CORP CMN	20	652	689
PARKER-HANNIFIN CORP. CMN	32	1,739	1,789
PAYCHEX, INC CMN	100	2,840	2,899
PEABODY ENERGY CORPORATION CMN	60	2,096	2,527
PEPCO HOLDINGS INC CMN	60	871	985
PEPSICO INC CMN	302	19,297	18,005
PFIZER INC. CMN	1,579	26,780	29,464
PHILIP MORRIS INTL INC CMN	381	18,512	17,339
PITNEY-BOWES INC CMN	40	908	837
POLO RALPH LAUREN CORPORATION CLASS A COMMON	20	1,354	1,640
PPG INDUSTRIES	40	2,173	2,347
PPL CORPORATION CMN	66	2,778	1,946
PRAXAIR, INC CMN SERIES	60	4,650	4,519
PRECISION CASTPARTS CORP. CMN	20	1,762	2,105
PRICE T ROWE GROUP INC CMN	100	4,632	4,962
PRINCIPAL FINANCIAL GROUP, INC CMN	89	2,372	2,051
PROCTER & GAMBLE COMPANY (THE) CMN	565	28,271	34,776
PROGRESS ENERGY INC CMN	20	789	779
PROGRESSIVE CORPORATION (THE) CMN	94	1,723	1,559
PRUDENTIAL FINANCIAL INC	111	4,537	5,549
PUBLIC-SVC ENTERPRISE GROUP HOLDING CO	140	4,522	4,283
PULTE HOMES, INC. CMN	80	1,045	842
QUALCOMM INC CMN	502	20,222	19,673
QUANTA SERVICES INC CMN	60	1,387	1,093
QUEST DIAGNOSTICS INCORPORATED CMN	20	1,109	1,113
QUESTAR CORPORATION CMN	40	1,391	1,659
QWEST COMMUNICATIONS INT'L INC COMMON STOCK	480	1,837	2,021
88 DONNELLEY & SONS CO CMN	60	1,078	1,189
RANGE RESOURCES CORPORATION CMN	31	1,296	1,426
RAYTHEON CO CMN	60	2,865	3,146
RED HAT, INC. CMN	60	1,344	1,633
REGIONS FINANCIAL CORPORATION CMN	275	1,394	1,746
REPUBLIC SERVICES INC CMN	71	1,780	1,902
REYNOLDS AMERICAN INC CMN	20	914	1,064
ROBERT HALF INTL INC CMN	40	1,057	1,077
ROCKWELL AUTOMATION INC CMN	40	1,634	1,930
ROCKWELL COLLINS, INC CMN	20	902	1,064
ROWAN COMPANIES INC CMN	20	506	430
RYDER SYSTEM INC CMN	17	658	619
SAFEWAY INC. CMN	68	1,337	1,527
SALESFORCE.COM, INC CMN	40	2,094	2,542
SANDISK CORP CMN	80	1,424	2,034
SARA LEE CORP CMN	140	1,381	1,700

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Security Description	Units	Balance 1/31/2010	
		Book Value	FMV
SCHLUMBERGER LTD CMN	232	11,386	14,723
SEMPRA ENERGY CMN	50	2,553	2,538
SIGMA-ALDRICH CORPORATION CMN	20	1,079	957
SLM CORPORATION CMN	82	622	863
SMITH INTERNATIONAL INC CMN	43	1,276	1,304
SOUTHWESTAIRLINES CO CMN	120	1,041	1,360
SOUTHWESTERN ENERGY CO. CMN	80	3,171	3,430
SPECTRA ENERGY CORP CMN	80	1,545	1,700
SPRINT NEXTEL CORPORATION CMN	929	4,264	3,047
ST JUDE MEDICAL INC CMN	63	2,330	2,377
STAPLES, INC. CMN	172	3,515	4,035
STARBUCKS CORP. CMN	140	2,727	3,050
STATE STREET CORPORATION (NEW) CMN	110	4,732	4,717
STRYKER CORP CMN	40	1,643	2,077
SUNOCO INC CMN	20	600	502
SUNTRUST BANKS INC \$1.00 PAR CMN	119	2,356	2,895
SUPERVALU INC CMN	40	614	588
SYMANTEC CORP CMN	260	4,010	4,407
SYSCO CORPORATION CMN	100	2,535	2,799
TARGET CORPORATION CMN	159	7,107	8,152
TELLABS INC. CMN	60	393	386
TENET HEALTHCARE CORPORATION CMN	80	478	443
TERAOATA CORPORATION CMN	40	1,059	1,119
TERADYNE INC CMN	56	467	523
TEXAS INSTRUMENTS INC. CMN	380	9,276	8,550
TEXTRON INC.OEL. CMN	60	889	1,172
THE BANK OF NY MELLON CORP CMN	280	8,225	8,145
THE GOODYEAR TIRE & RUBBER COM CMN	40	697	533
THE HERSHEY COMPANY CMN	40	1,569	1,457
THE PEPSI BOTTLING GROUP,INC COMMON STOCK	40	1,438	1,488
THE SOUTHERN CO. CMN	120	3,786	3,840
THE TRAVELERS COMPANIES, INC CMN	96	3,829	4,864
THERMO FISHER SCIENTIFIC INC CMN	89	3,159	4,107
TIFFANY & CO CMN	20	662	812
TIME WARNER CABLE INC. CMN	80	2,978	3,487
TIME WARNER INC. CMN	242	6,967	6,643
TJX COMPANIES INC (NEW) CMN	68	1,944	2,585
TOFICHMARK CORP CMN	9	541	404
TOTAL SYS SVC INC CMN	40	650	572
TRANSOCEAN LTD. CMN	6	422	508
TYSON FOODS INC CL-A CMN CLASS A	80	975	1,106
U.S. BANCORP CMN	400	8,771	10,032
UNION PACIFIC CORP CMN	100	6,094	6,050
UNITED PARCEL SERVICE, INC. CLASS B COMMON STOC	200	10,880	11,554
UNITED STATES STEEL CORP CMN	22	988	977
UNITED TECHNOLOGIES CORP CMN	200	11,946	13,496
UNITEDHEALTH GROUP INCORPORATE CMN	260	7,790	8,580
UNUM GROUP CMN	78	1,810	1,526
VALERO ENERGY CORPORATION CMN	100	1,892	1,842

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Security Description	Units	Balance 1/31/2010	
		Book Value	FMV
VARIAN MEDICAL SYSTEMS INC CMN	20	826	1,006
VERISIGN INC CMN	60	1,232	1,375
VERIZON COMMUNICATIONS INC CMN	880	27,608	25,889
VF CORP CMN	20	1,339	1,441
VIACOM INC. CMN CLASS B	116	2,295	3,380
VULCAN MATERIALS CO CMN	21	1,027	928
WAL MART STORES INC CMN	433	22,782	23,135
WALGREEN CO. CMN	200	6,519	7,210
WALT DISNEY COMPANY (THE) CMN	380	10,218	11,229
WASTE MANAGEMENT INC CMN	92	2,600	2,948
WATERS CORPORATION COMMON STOCK	20	1,047	1,139
WELLPOINT, INC. CMN	95	4,533	6,053
WELLS FARGO & CO (NEW) CMN	940	25,454	26,724
WESTERN DIGITAL CORP CMN	60	1,986	2,279
WESTERN UNION COMPANY (THE) CMN	226	3,840	4,190
WEYERHAEUSER CO CMN	60	2,189	2,394
WHIRLPOOL CORP. CMN	20	1,269	1,503
WHOLE FOODS MARKET INC CMN	20	584	544
WILLIAMS COMPANIES INC. (THE) CMN	100	1,733	2,084
WINDSTREAM CORPORATION CMN	60	603	619
WYNOHAM WORLDWIDE CORP. CMN	60	968	1,259
WYNN RESORTS, LIMITED CMN	20	1,162	1,237
XEROX CORPORATION CMN	280	2,446	2,442
XILINX INCORPORATED CMN	80	1,804	1,886
XL CAPITAL LTD CL-A CMN CLASS A	80	1,155	1,342
XTO ENERGY INC CMN	120	4,759	5,348
YAHOO INC CMN	360	5,434	5,403
YUM BRANDS, INC CMN	100	3,516	3,421
ZIMMER HLDGS INC CMN	40	1,928	2,253
ZIONS BANCORPCMN	40	703	759
THE HOME DEPOT, INC. CMN	371	9,222	10,392
APARTMENT INVT& MGMT CO CL-A CMN CLASS A	40	493	614
BOSTON PROPERTIES INC COMMON STOCK	40	2,113	2,595
EQUITY RESIDENTIAL CMN	60	1,634	1,923
HCP, INC. CMN	60	1,702	1,701
HEALTH CARE REIT INC (DEL) CMN	20	876	860
PLUM CREEK TIMBER COMPANY INC CMN	20	618	723
VENTAS, INC. CMN	20	780	844
VORNADO REALTY TRUST CMN	40	2,292	2,587
HOST HOTELS & RESORTS INC CMN	122	1,267	1,293
KIMCO REALTY CORPORATION CMN	80	982	1,009
PROLOGIS CMN	100	1,074	1,260
PUBLIC STORAGE CMN	20	1,418	1,584
SIMON PROPERTY GROUP INC CMN	71	4,296	5,112
STARWOOD HOTELS & RESORTS CMN	47	1,147	1,566
SUNCOR ENERGY INC. CMN	26	787	823
ISHARES BARCLAYS MBS FXD RT BOND FD	670	70,816	71,998
GOLDMAN SACHS HI YLD INSTL MUTUAL FND CL I	51,407	288,785	358,305
ISHARES RUSSELL 2000 INDX FD	3,260	160,966	195,959

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		Book Value	FMV
ISHARES DJ US REAL EST SEC INDX	3,570	116,335	155,045
ISHARES MSCI EAFE INDX FD	16,775	1,267,185	880,352
ISHARES MSCI JAPAN INDX FD	16,845	194,212	165,755
ISHARES MSCI EMERGING MKT INDX FD	4,620	157,740	176,854
VANGUARD EMERGING MKT EFT	6,700	259,989	256,208
ISHARES BARCLAYS MBS FXD RT BOND FD	4,230	447,944	454,556
ISHARES GS \$INVESTOPS CORP BOND FD EFT	4,130	401,428	435,508
Total Corporate Stock Part II Ln 10b columns (b) & (c)		5,254,234	5,163,890
Corporate Bonds			
GOLDMAN SACHS GROUP 5.25% 4/1/2013	50,000	49,491	53,717
Total Corporate Bonds Part II Ln 10c columns (b) & (c)		49,491	53,717

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Schedule 8: Capital Gains & Losses
1/31/2010

How	Acq'd	Units Sold	Date Acq'd	Date Sold	Sales Price	Basis	Gain/Loss	Short-term
	P	25,000	8/5/2005	3/26/2009	28,054	24,747	3,307	-
US TREASURY NOTE 4.25% 08/15/14								
US TREASURY NOTE 4.25% 08/15/14	P	50,000	6/13/2005	3/26/2009	56,107	50,414	5,693	-
US TREASURY NOTE 4.25% 08/15/14	P	50,000	7/21/2005	3/26/2009	56,107	49,945	6,162	-
ALLSTATE CORP 7.500000 06/15/2013	P	50,000	7/17/2006	4/15/2009	51,158	53,081	(1,923)	-
CONOCOPHILLIPS CDA 5.625% 10/15/2016	P	50,000	12/14/2006	5/12/2009	50,987	50,627	360	-
DEUTSCHE TELEKOM INTL 5.25% 07/22/2013	P	100,000	3/23/2006	5/12/2009	101,390	98,512	2,878	-
WACHOVIA CORP FRN 03/15/2011 5.81438%	P	250,000	9/5/2007	5/12/2009	233,900	247,748	(13,848)	-
BANK NEDERLANDSE NV 5.125% 10/20/2011	P	200,000	3/25/2008	5/12/2009	213,040	210,643	2,397	-
UNITEDHEALTH GROUP INC 5% 08/15/2014	P	50,000	9/25/2006	5/12/2009	47,563	49,132	(1,569)	-
US TREASURY NOTE 4.25% 08/15/14	P	50,000	12/2/2005	5/12/2009	55,301	49,338	5,963	-
US TREASURY NOTE 4.25% 08/15/14	P	50,000	10/17/2005	5/12/2009	55,301	49,070	6,231	-
US TREASURY NOTE 4.25% 08/15/14	P	25,000	8/5/2005	5/12/2009	27,651	24,747	2,904	-
FHLB CA 5.5% 10/19/2017 AO	P	100,000	10/12/2007	4/29/2009	104,370	100,213	4,157	-
FHLB 5.0% 11/17/2017 MN	P	150,000	2/7/2008	4/29/2009	161,670	158,442	3,228	-
FNMA 3.875000% 02/15/2010 FA	P	50,000	9/27/2005	4/29/2009	51,319	49,813	1,506	-
GS GROWTH & INCOME STRATEGY CLASS A	P	20,425	6/18/2008	8/13/2009	191,381	250,000	(58,619)	-
GS GROWTH & INCOME STRATEGY CLASS A	P	0	3/28/2008	8/13/2009	-	-	-	-
GS GROWTH & INCOME STRATEGY CLASS A	P	78	6/27/2008	8/13/2009	733	933	(200)	-
HESS CORPORATION CMN	P	14.0	11/8/2007	2/3/2009	772	989	(217)	-
HESS CORPORATION CMN	P	10.0	12/4/2007	2/3/2009	551	741	(190)	-
HEWLETT-PACKARD CO CMN	P	70	11/7/2007	2/9/2009	2,561	3,714	(1,153)	-
NEWELL RUBBERMAID INC CMN	P	5	9/5/2007	2/11/2009	39	130	(91)	-
NEWELL RUBBERMAID INC CMN	P	35	9/4/2007	2/11/2009	270	914	(644)	-
NEWELL RUBBERMAID INC CMN	P	73	11/7/2007	2/11/2009	563	2,012	(1,449)	-
NEWELL RUBBERMAID INC CMN	P	265	8/9/2007	2/11/2009	2,045	7,037	(4,992)	-
NEWELL RUBBERMAID INC CMN	P	120	11/7/2007	2/12/2009	923	3,308	(2,385)	-
NEWELL RUBBERMAID INC CMN	P	127	11/7/2007	2/24/2009	1,422	4,667	(3,245)	-
WILLIAMS COMPANIES INC. (THE) CMN	P	326	11/7/2007	3/4/2009	2,072	12,952	(10,880)	-
GENERAL ELECTRIC CO CMN	P	55	8/9/2007	3/4/2009	612	2,151	(1,539)	-
JOHNSON CONTROLS INC CMN	P	122	11/7/2007	3/4/2009	1,358	5,182	(3,824)	-
JOHNSON CONTROLS INC CMN	P	21	7/15/2004	3/4/2009	134	697	(563)	-
GENERAL ELECTRIC CO CMN	P	32	11/7/2007	3/9/2009	2,879	2,405	474	-
GENENTECH INC CMN	P	380	8/9/2007	3/13/2009	3,108	7,148	(4,040)	-
TIME WARNER INC CMN	P	75	9/25/2007	3/13/2009	613	1,348	(735)	-
TIME WARNER INC. CMN								

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How	Acq'd	Units Sold	Date Acq'd	Date Sold	Sales Price	Basis	Gain/Loss	Short-term
	P	168	8/23/2007	3/17/2009	3,122	5,009	(1,887)	-
UNILEVER N.V. NY SHS (NEW) ADR CMN								
UNILEVER N.V. NY SHS (NEW) ADR CMN	P	40	8/24/2007	3/17/2009	743	1,196	(453)	-
UNILEVER N.V. NY SHS (NEW) ADR CMN	P	116	11/7/2007	3/17/2009	2,156	3,974	(1,818)	-
UNILEVER N.V. NY SHS (NEW) ADR CMN	P	114	11/7/2007	3/18/2009	2,115	3,906	(1,791)	-
UNILEVER N.V. NY SHS (NEW) ADR CMN	P	146	12/4/2007	3/18/2009	2,709	5,181	(2,472)	-
SPRINT NEXTEL CORPORATION CMN	P	356	8/9/2007	3/24/2009	1,328	6,700	(5,372)	-
SPRINT NEXTEL CORPORATION CMN	P	542	8/9/2007	3/25/2009	2,049	10,200	(8,151)	-
DEVON ENERGY CORPORATION (NEW) CMN	P	20	8/9/2007	3/26/2009	970	1,531	(561)	-
DEVON ENERGY CORPORATION (NEW) CMN	P	29	11/7/2007	3/26/2009	1,407	2,696	(1,289)	-
TIME WARNER CABLE INC CMN	P	0	9/25/2007	3/27/2009	3	-	3	-
DEVON ENERGY CORPORATION (NEW) CMN	P	44	11/7/2007	3/27/2009	2,036	4,091	(2,055)	-
TIME WARNER CABLE INC. CMN	P	24	9/25/2007	4/8/2009	638	1,269	(631)	-
TIME WARNER CABLE INC. CMN	P	49	11/7/2007	4/8/2009	1,304	2,653	(1,349)	-
TIME WARNER CABLE INC. CMN	P	9	2/19/2008	4/8/2009	239	453	(214)	-
EVEREST RE GROUP LTD CMN	P	26	8/9/2007	4/16/2009	1,938	2,528	(590)	-
EVEREST RE GROUP LTD CMN	P	13	8/9/2007	4/17/2009	949	1,264	(315)	-
WAL MART STORES INC CMN	P	48	4/2/2008	4/17/2009	2,447	2,614	(167)	-
WAL MART STORES INC CMN	P	34	4/4/2008	4/17/2009	1,733	1,860	(127)	-
TD AMERITRADE HOLDING CORPORAT CMN	P	226	4/2/2008	4/23/2009	3,726	4,055	(329)	-
VISA INC CMN CLASS A	P	78	3/19/2008	4/23/2009	4,528	4,655	(127)	-
AT&T INC CMN	P	172	11/7/2007	5/7/2009	4,386	6,799	(2,413)	-
WYETH CMN	P	87	8/9/2007	5/8/2009	3,831	4,341	(510)	-
EOG RESOURCES INC CMN	P	21	3/19/2008	5/12/2009	1,507	2,379	(872)	-
EOG RESOURCES INC CMN	P	16	3/20/2008	5/12/2009	1,148	1,787	(639)	-
TIME WARNER INC CMN	P	95	9/25/2007	5/27/2009	2,239	3,852	(1,613)	-
TIME WARNER INC CMN	P	88	11/7/2007	5/27/2009	2,074	3,634	(1,560)	-
TD AMERITRADE HOLDING CORPORAT CMN	P	19	4/2/2008	6/3/2009	341	341	-	-
EOG RESOURCES INC CMN	P	30	5/1/2008	6/4/2009	2,200	3,718	(1,518)	-
EOG RESOURCES INC CMN	P	4	3/20/2008	6/4/2009	293	447	(154)	-
LABORATORY CORPORATION OF AMER CMN	P	12	2/8/2008	6/5/2009	737	939	(202)	-
LABORATORY CORPORATION OF AMER CMN	P	13	2/8/2008	6/8/2009	793	1,017	(224)	-
WASTE MANAGEMENT INC CMN	P	103	11/7/2007	6/8/2009	2,895	3,627	(732)	-
WASTE MANAGEMENT INC CMN	P	105	2/8/2008	6/9/2009	2,923	3,416	(493)	-
WASTE MANAGEMENT INC CMN	P	52	11/7/2007	6/9/2009	1,448	1,831	(383)	-

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How	Acq'd	Units Sold	Date Acq'd	Date Sold	Sales Price	Basis	Gain/Loss	Short-term
	P	45	8/16/2007	7/9/2009	2,543	2,759	(216)	-
JOHNSON & JOHNSON CMN								
JOHNSON & JOHNSON CMN	P	16	11/7/2007	7/9/2009	904	1,030	(126)	-
PHILIP MORRIS INTL INC CMN	P	68	8/20/2007	7/14/2009	2,901	3,175	(274)	-
PHILIP MORRIS INTL INC CMN	P	30	8/9/2007	7/14/2009	1,280	1,412	(132)	-
LABORATORY CORPORATION OF AMER CMN	P	9	2/8/2008	7/20/2009	601	704	(103)	-
LABORATORY CORPORATION OF AMER CMN	P	52	2/25/2008	7/20/2009	3,474	4,119	(645)	-
LABORATORY CORPORATION OF AMER CMN	P	20	2/11/2008	7/20/2009	1,336	1,580	(244)	-
LABORATORY CORPORATION OF AMER CMN	P	3	2/25/2008	7/21/2009	202	238	(36)	-
LABORATORY CORPORATION OF AMER CMN	P	45	7/1/2008	7/21/2009	3,035	3,101	(66)	-
AT&T INC CMN	P	52	11/7/2007	7/28/2009	1,328	2,056	(728)	-
M&T BANK CORPORATION CMN	P	41	11/7/2007	8/5/2009	2,456	3,684	(1,228)	-
M&T BANK CORPORATION CMN	P	34	5/7/2008	8/5/2009	2,037	3,125	(1,088)	-
THERMO FISHER SCIENTIFIC INC CMN	P	129	8/9/2007	2/5/2009	4,930	6,776	(1,846)	-
TEVA PHARMACEUTICAL IND LTD ADS	P	105	1/8/2008	2/19/2009	4,893	5,114	(221)	-
THERMO FISHER SCIENTIFIC INC CMN	P	18	8/9/2007	2/19/2009	695	946	(251)	-
THERMO FISHER SCIENTIFIC INC CMN	P	38	11/8/2007	2/19/2009	1,467	2,141	(674)	-
THERMO FISHER SCIENTIFIC INC CMN	P	35	8/17/2007	2/19/2009	1,351	1,753	(402)	-
THERMO FISHER SCIENTIFIC INC CMN	P	100	12/10/2007	2/19/2009	5,403	7,797	(2,394)	-
HESS CORPORATION CMN	P	52	1/8/2008	3/9/2009	4,679	3,559	1,120	-
GENENTECH INC. CMN	P	20	2/15/2008	3/9/2009	1,800	1,450	350	-
GENENTECH INC. CMN	P	120	8/9/2007	3/12/2009	2,930	5,402	(2,472)	-
SUNCOR ENERGY INC. CMN	P	54	1/8/2008	3/19/2009	2,365	2,630	(265)	-
TEVA PHARMACEUTICAL IND LTD ADS	P	33	1/23/2008	3/19/2009	1,446	1,470	(24)	-
TEVA PHARMACEUTICAL IND LTD ADS	P	96	12/10/2007	3/19/2009	6,189	7,485	(1,296)	-
HESS CORPORATION CMN	P	53	11/8/2007	4/1/2009	2,413	6,382	(3,969)	-
RESEARCH IN MOTION LIMITED CMN	P	102	8/9/2007	4/1/2009	4,644	7,376	(2,732)	-
RESEARCH IN MOTION LIMITED CMN	P	23	8/9/2007	4/20/2009	456	635	(179)	-
LOWES COMPANIES INC CMN	P	36	2/1/2008	4/20/2009	1,388	2,016	(628)	-
TARGET CORPORATION CMN	P	70	8/27/2007	4/24/2009	1,573	3,016	(1,443)	-
COACH INC CMN	P	85	8/20/2007	4/24/2009	1,910	3,886	(1,976)	-
COACH INC CMN	P	70	10/17/2007	4/24/2009	1,573	3,013	(1,440)	-
COACH INC CMN	P	38	10/23/2007	4/24/2009	854	1,452	(598)	-
COACH INC CMN	P	8	10/29/2007	4/24/2009	180	293	(113)	-
GOOGLE, INC CMN CLASS A	P	13	8/9/2007	4/24/2009	4,972	6,742	(1,770)	-

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How	Acq'd	Units Sold	Date Acq'd	Date Sold	Sales Price	Basis	Gain/Loss	Short-term
	P	285	8/9/2007	4/24/2009	5,415	10,576	(5,161)	-
VIACOM INC. CMN CLASS B								
WESTERN UNION COMPANY (THE) CMN	P	169	8/9/2007	4/24/2009	2,921	3,324	(403)	-
ELECTRONIC ARTS CMN	P	184	8/9/2007	5/1/2009	3,643	10,059	(6,416)	-
LOWES COMPANIES INC CMN	P	73	8/9/2007	5/1/2009	1,531	2,015	(484)	-
LOWES COMPANIES INC CMN	P	82	8/20/2007	5/1/2009	1,720	2,347	(627)	-
TARGET CORPORATION CMN	P	84	2/1/2008	5/1/2009	3,425	4,630	(1,205)	-
VIACOM INC. CMN CLASS B	P	35	8/9/2007	5/4/2009	681	1,299	(618)	-
VIACOM INC. CMN CLASS B	P	79	11/8/2007	5/4/2009	1,536	3,246	(1,710)	-
VIACOM INC. CMN CLASS B	P	60	2/15/2008	5/4/2009	1,167	2,433	(1,266)	-
SUNCOR ENERGY INC. CMN	P	133	8/9/2007	5/18/2009	3,984	5,987	(2,003)	-
RESEARCH IN MOTION LIMITED CMN	P	11	2/15/2008	5/18/2009	792	1,039	(247)	-
RESEARCH IN MOTION LIMITED CMN	P	30	11/8/2007	5/18/2009	2,159	3,612	(1,453)	-
RESEARCH IN MOTION LIMITED CMN	P	24	11/16/2007	5/18/2009	1,727	2,449	(722)	-
CME GROUP INC. CMN CLASS A	P	2	2/5/2008	5/29/2009	634	1,229	(595)	-
CME GROUP INC. CMN CLASS A	P	3	2/6/2008	5/29/2009	951	1,568	(617)	-
CME GROUP INC. CMN CLASS A	P	4	2/7/2008	5/29/2009	1,268	2,126	(858)	-
CME GROUP INC. CMN CLASS A	P	5	2/15/2008	5/29/2009	1,585	2,623	(1,038)	-
CME GROUP INC. CMN CLASS A	P	4	3/20/2008	5/29/2009	1,268	1,831	(563)	-
CME GROUP INC. CMN CLASS A	P	3	2/28/2008	5/29/2009	951	1,562	(611)	-
THERMO FISHER SCIENTIFIC INC CMN	P	69	11/8/2007	6/8/2009	2,698	3,887	(1,189)	-
THERMO FISHER SCIENTIFIC INC CMN	P	29	12/21/2007	6/8/2009	1,134	1,694	(560)	-
GOOGLE, INC. CMN CLASS A	P	1	8/9/2007	6/9/2009	435	519	(84)	-
GOOGLE, INC. CMN CLASS A	P	4	1/31/2008	6/9/2009	1,738	2,205	(467)	-
GOOGLE, INC. CMN CLASS A	P	14	11/8/2007	6/9/2009	6,084	9,649	(3,565)	-
GOOGLE, INC. CMN CLASS A	P	5	2/15/2008	6/9/2009	2,173	2,645	(472)	-
WEATHERFORD INTERNATIONAL LTD CMN	P	80	2/15/2008	6/25/2009	1,546	2,627	(1,081)	-
WEATHERFORD INTERNATIONAL LTD CMN	P	7	9/14/2007	6/25/2009	135	224	(89)	-
WEATHERFORD INTERNATIONAL LTD CMN	P	100	10/2/2007	6/25/2009	1,933	3,458	(1,525)	-
WEATHERFORD INTERNATIONAL LTD CMN	P	194	9/28/2007	6/25/2009	3,750	6,626	(2,876)	-
COACH INC CMN	P	69	10/29/2007	7/9/2009	1,656	2,525	(869)	-
WEATHERFORD INTERNATIONAL LTD CMN	P	196	11/8/2007	6/25/2009	3,789	6,164	(2,375)	-
COACH INC CMN	P	110	11/8/2007	7/9/2009	2,639	3,518	(879)	-
BAXTER INTERNATIONAL INC CMN	P	50	1/9/2008	7/21/2009	2,672	3,130	(458)	-
BAXTER INTERNATIONAL INC CMN	P	65	1/11/2008	7/21/2009	3,473	4,131	(658)	-

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How	Acq'd	Units Sold	Date Acq'd	Date Sold	Sales Price	Basis	Gain/Loss	Short-term
	P	592	3/28/2008	7/21/2009	7,040	8,092	(1,052)	-
ACTIVISION BLIZZARD INC CMN								
ACTIVISION BLIZZARD INC CMN	P	294	4/11/2008	7/21/2009	3,496	3,999	(503)	-
ACTIVISION BLIZZARD INC CMN	P	101	4/21/2008	7/21/2009	1,201	1,388	(187)	-
ACTIVISION BLIZZARD INC CMN	P	188	4/14/2008	7/21/2009	2,236	2,542	(306)	-
THERMO FISHER SCIENTIFIC INC CMN	P	79	12/21/2007	7/24/2009	3,499	4,616	(1,117)	-
THERMO FISHER SCIENTIFIC INC CMN	P	2	2/15/2008	7/24/2009	89	114	(25)	-
RESEARCH IN MOTION LIMITED CMN	P	14	2/15/2008	8/7/2009	1,092	1,323	(231)	-
MICROSOFT CORPORATION CMN	P	162	8/9/2007	8/11/2009	3,746	4,717	(971)	-
ACTIVISION BLIZZARD INC CMN	P	179	4/21/2008	8/11/2009	2,175	2,459	(284)	-
ACTIVISION BLIZZARD INC CMN	P	100	7/14/2008	8/11/2009	1,215	1,647	(432)	-
ACTIVISION BLIZZARD INC CMN	P	74	7/11/2008	8/11/2009	899	1,182	(283)	-
PRINCIPAL FINANCIAL GROUP, INC CMN	P	5	2/11/2008	2/12/2009	59	273	(214)	-
EQT CORPORATION CMN	P	9	2/15/2008	2/19/2009	292	528	(236)	-
COVENTRY HEALTH CARE INC CMN	P	5	2/15/2008	3/3/2009	44	267	(223)	-
HEALTH NET, INC. CMN	P	5	2/15/2008	3/3/2009	59	233	(174)	-
HEALTH NET, INC. CMN	P	1	11/7/2007	3/3/2009	12	49	(37)	-
SAFEWAY INC. CMN	P	8	11/7/2007	3/4/2009	145	254	(109)	-
SAFEWAY INC. CMN	P	15	2/15/2008	3/4/2009	271	475	(204)	-
MATTEL, INC. CMN	P	25	2/15/2008	3/5/2009	265	521	(256)	-
MATTEL, INC. CMN	P	6	11/7/2007	3/5/2009	64	125	(61)	-
COMMERCE BANCSHARES INC CMN	P	7	2/15/2008	3/9/2009	202	288	(86)	-
AMPHENOL CORP CL-A (NEW) CMN CLASS A	P	10	2/28/2008	3/9/2009	232	380	(148)	-
AMPHENOL CORP CL-A (NEW) CMN CLASS A	P	3	3/4/2008	3/9/2009	70	108	(38)	-
DPL INC CMN	P	17	11/7/2007	3/18/2009	368	510	(142)	-
IMS HEALTH INCORPORATED CMN	P	17	11/7/2007	3/19/2009	204	414	(210)	-
IMS HEALTH INCORPORATED CMN	P	25	2/15/2008	3/19/2009	300	615	(315)	-
CONAGRA INC CMN	P	2	11/28/2007	4/7/2009	35	48	(13)	-
P G & E CORPORATION CMN	P	2	11/7/2007	4/7/2009	76	89	(13)	-
EDISON INTERNATIONAL CMN	P	2	1/2/2008	4/7/2009	57	106	(49)	-
WILLIS GROUP HOLDINGS LIMITED CMN	P	2	2/15/2008	4/7/2009	43	67	(24)	-
PPL CORPORATION CMN	P	3	11/7/2007	4/7/2009	85	152	(67)	-
NEWELL RUBBERMAID INC CMN	P	21	12/27/2007	4/15/2009	155	549	(394)	-
NEWELL RUBBERMAID INC CMN	P	26	2/15/2008	4/15/2009	192	586	(394)	-
LANDSTAR SYSTEM INC CMN	P	6	2/15/2008	4/22/2009	207	274	(67)	-

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How	Acq'd	Units Sold	Date Acq'd	Date Sold	Sales Price	Basis	Gain/Loss	Short-term
	P	16	12/17/2007	4/24/2009	407	577	(170)	-
CAMPBELL SOUP CO CMN								
P G & E CORPORATION CMN	P	2	2/15/2008	4/27/2009	75	79	(4)	-
P G & E CORPORATION CMN	P	5	11/7/2007	4/27/2009	188	222	(34)	-
PERKINELMER INC CMN	P	22	2/15/2008	4/30/2009	319	555	(236)	-
AMPHENOL CORP CL-A (NEW) CMN CLASS A	P	10	3/4/2008	5/5/2009	341	360	(19)	-
FORTUNE BRANDS, INC CMN	P	4	4/28/2008	5/7/2009	166	273	(107)	-
IRON MOUNTAIN INC CMN	P	15	4/18/2008	5/7/2009	432	402	30	-
ASSURANT, INC CMN	P	4	11/7/2007	5/8/2009	98	257	(159)	-
ASSURANT, INC. CMN	P	10	2/15/2008	5/8/2009	245	617	(372)	-
M&T BANK CORPORATION CMN	P	2	5/7/2008	5/21/2009	93	184	(91)	-
RENAISSANCE RE HOLDINGS LTD CMN	P	5	2/15/2008	5/29/2009	220	281	(61)	-
RENAISSANCE RE HOLDINGS LTD CMN	P	5	11/7/2007	5/29/2009	220	280	(60)	-
NORTHERN TRUST CORP CMN	P	1	11/7/2007	6/2/2009	56	76	(20)	-
NORTHERN TRUST CORP CMN	P	7	2/15/2008	6/2/2009	392	502	(110)	-
COMMERCE BANCSHARES INC CMN	P	14	2/15/2008	6/5/2009	431	576	(145)	-
LABORATORY CORPORATION OF AMER CMN	P	4	2/25/2008	6/5/2009	246	317	(71)	-
LABORATORY CORPORATION OF AMER CMN	P	4	2/25/2008	6/8/2009	244	317	(73)	-
ENTERGY CORPORATION CMN	P	5	2/15/2008	6/19/2009	389	528	(139)	-
DPL INC CMN	P	4	11/7/2007	6/25/2009	94	120	(26)	-
DPL INC CMN	P	13	2/15/2008	6/25/2009	306	347	(41)	-
LORILLARD, INC. CMN	P	1	11/7/2007	6/29/2009	68	86	(18)	-
LORILLARD, INC CMN	P	5	2/15/2008	6/29/2009	342	387	(45)	-
CENTURYLINK INC CMN	P	0	5/9/2008	7/1/2009	12	-	12	-
FIRSTENERGY CORP CMN	P	8	2/15/2008	7/1/2009	315	564	(249)	-
FIRSTENERGY CORP CMN	P	3	11/7/2007	7/1/2009	118	202	(84)	-
PPL CORPORATION CMN	P	12	11/7/2007	7/1/2009	403	609	(206)	-
ACTIVISION BLIZZARD INC CMN	P	24	2/15/2008	7/10/2009	278	322	(44)	-
ACTIVISION BLIZZARD INC CMN	P	12	12/4/2007	7/10/2009	139	156	(17)	-
RANGE RESOURCES CORPORATION CMN	P	8	2/15/2008	7/13/2009	301	460	(159)	-
LABORATORY CORPORATION OF AMER CMN	P	8	2/25/2008	7/20/2009	535	634	(99)	-
LABORATORY CORPORATION OF AMER CMN	P	5	2/25/2008	7/21/2009	337	396	(59)	-
ACTIVISION BLIZZARD INC CMN	P	6	2/15/2008	7/21/2009	71	81	(10)	-
IRON MOUNTAIN INC CMN	P	7	6/13/2008	7/23/2009	213	204	9	-
IRON MOUNTAIN INC CMN	P	7	4/18/2008	7/23/2009	213	188	25	-

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How	Acq'd	Units Sold	Date Acq'd	Date Sold	Sales Price	Basis	Gain/Loss	Short-term
	P	10	2/15/2008	7/24/2009	666	786	(120)	-
PARTNERRE LTD BERMUDA CMN								
P	P	3	11/7/2007	7/24/2009	200	245	(45)	-
PARTNERRE LTD BERMUDA CMN								
P	P	23	2/15/2008	7/24/2009	907	906	1	-
P G & E CORPORATION CMN								
P	P	21	5/9/2008	7/24/2009	404	578	(174)	-
INVERSCO LTD. CMN								
P	P	25	2/15/2008	7/28/2009	414	470	(56)	-
H & R BLOCK INC CMN								
P	P	16	11/7/2007	7/28/2009	265	315	(50)	-
H & R BLOCK INC. CMN								
P	P	3	7/25/2008	8/5/2009	437	390	47	-
AUTOZONE, INC CMN								
P	P	1	2/15/2008	8/7/2009	45	28	17	-
ROSS STORES, INC CMN								
P	P	1	3/20/2008	8/7/2009	51	49	2	-
SEMPRA ENERGY CMN								
P	P	1	2/15/2008	8/7/2009	64	42	22	-
EDWARDS LIFESCIENCES CORP CMN								
P	P	8	2/15/2008	8/13/2009	487	574	(87)	-
NORTHERN TRUST CORP CMN								
P	P	8	2/6/2008	8/13/2009	248	349	(101)	-
AMERICAN ELECTRIC POWER INC CMN								
P	P	6	2/15/2008	8/13/2009	186	257	(71)	-
AMERICAN ELECTRIC POWER INC CMN								
P	P	15	5/22/2008	8/25/2009	664	928	(264)	-
DRIL-QUIP, INC CMN								
P	P	10	2/15/2008	8/25/2009	371	383	(12)	-
LENNOX INTERNATIONAL INC CMN								
P	P	3	2/12/2008	8/25/2009	196	265	(69)	-
ENERGIZER HOLDINGS, INC. CMN								
P	P	14	2/15/2008	8/25/2009	890	590	300	-
EDWARDS LIFESCIENCES CORP CMN								
P	P	8	11/7/2007	8/25/2009	301	367	(66)	-
LAZARD LTD CMN CLASS A								
P	P	26	7/21/2008	8/25/2009	652	767	(115)	-
VIACOM INC. CMN CLASS B								
P	P	17	2/15/2008	8/25/2009	1,003	971	32	-
CLOROX CO (THE) (DELAWARE) CMN								
P	P	37	2/15/2008	8/25/2009	928	988	(60)	-
DPL INC CMN								
P	P	180	8/9/2007	8/25/2009	8,474	6,972	1,502	-
QUALCOMM INC CMN								
P	P	25	2/15/2008	8/25/2009	626	854	(228)	-
JOHNSON CONTROLS INC CMN								
P	P	15	5/12/2008	8/25/2009	379	406	(27)	-
W R. BERKLEY CORPORATION CMN								
P	P	24	7/28/2008	8/25/2009	606	560	46	-
W.R. BERKLEY CORPORATION CMN								
P	P	14	8/14/2008	8/25/2009	549	619	(70)	-
NEWFIELD EXPLORATION CO. CMN								
P	P	7	7/25/2008	8/25/2009	274	373	(99)	-
NEWFIELD EXPLORATION CO. CMN								
P	P	1	3/20/2008	8/25/2009	268	458	(190)	-
CME GROUP INC. CMN CLASS A								
P	P	9	4/22/2008	8/25/2009	2,412	4,306	(1,894)	-
CME GROUP INC. CMN CLASS A								
P	P	68	2/15/2008	8/25/2009	3,113	3,860	(747)	-
THERMO FISHER SCIENTIFIC INC CMN								
P	P	131	6/27/2008	8/25/2009	5,996	7,260	(1,264)	-
THERMO FISHER SCIENTIFIC INC CMN								
P	P	7	6/19/2008	8/25/2009	520	935	(415)	-
EOG RESOURCES INC CMN								
P	P	83	11/7/2007	8/25/2009	5,224	7,717	(2,493)	-
DEVON ENERGY CORPORATION (NEW) CMN								
P	P	20	1/29/2008	8/25/2009	1,259	1,680	(421)	-
DEVON ENERGY CORPORATION (NEW) CMN								

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	P	70	2/8/2008	8/25/2009	2,050	2,139	(89)	-
COACH INC CMN								
COACH INC CMN	P	80	2/15/2008	8/25/2009	2,343	2,462	(119)	-
COACH INC CMN	P	214	7/30/2008	8/25/2009	6,267	5,573	694	-
PRUDENTIAL FINANCIAL INC CMN	P	39	11/7/2007	8/25/2009	2,012	3,653	(1,641)	-
COACH INC CMN	P	11	11/8/2007	8/25/2009	322	352	(30)	-
EOG RESOURCES INC CMN	P	37	6/20/2008	8/25/2009	2,751	4,875	(2,124)	-
EOG RESOURCES INC CMN	P	10	6/23/2008	8/25/2009	743	1,344	(601)	-
EOG RESOURCES INC CMN	P	23	6/26/2008	8/25/2009	1,710	2,921	(1,211)	-
PRUDENTIAL FINANCIAL INC CMN	P	9	4/24/2008	8/25/2009	464	673	(209)	-
PRUDENTIAL FINANCIAL INC CMN	P	11	8/9/2007	8/25/2009	567	963	(396)	-
PRUDENTIAL FINANCIAL INC CMN	P	15	3/13/2008	8/25/2009	774	1,042	(268)	-
PRUDENTIAL FINANCIAL INC CMN	P	20	4/29/2008	8/25/2009	1,032	1,516	(484)	-
EQUINIX INC CMN	P	136	7/25/2008	8/25/2009	11,735	12,827	(1,092)	-
EQUINIX INC CMN	P	66	8/4/2008	8/25/2009	5,695	5,177	518	-
EQUINIX INC CMN	P	52	7/28/2008	8/25/2009	4,487	4,697	(210)	-
SPRINT NEXTEL CORPORATION CMN	P	212	8/9/2007	8/25/2009	767	3,990	(3,223)	-
SPRINT NEXTEL CORPORATION CMN	P	65	8/13/2007	8/25/2009	235	1,270	(1,035)	-
SPRINT NEXTEL CORPORATION CMN	P	240	1/10/2008	8/25/2009	868	3,086	(2,218)	-
SPRINT NEXTEL CORPORATION CMN	P	540	5/6/2008	8/25/2009	1,953	4,680	(2,727)	-
SPRINT NEXTEL CORPORATION CMN	P	814	11/7/2007	8/25/2009	2,944	13,854	(10,910)	-
SPRINT NEXTEL CORPORATION CMN	P	545	4/24/2008	8/25/2009	1,971	4,300	(2,329)	-
SPRINT NEXTEL CORPORATION CMN	P	75	6/3/2008	8/25/2009	271	728	(457)	-
SPRINT NEXTEL CORPORATION CMN	P	275	6/12/2008	8/25/2009	995	2,250	(1,255)	-
PARTNERRE LTD BERMUDA CMN	P	46	11/7/2007	8/25/2009	3,338	3,752	(414)	-
WESTERN UNION COMPANY (THE) CMN	P	229	2/15/2008	8/25/2009	4,239	4,887	(648)	-
PARTNERRE LTD BERMUDA CMN	P	65	8/9/2007	8/25/2009	4,717	4,719	(2)	-
ENTERGY CORPORATION CMN	P	144	8/9/2007	8/25/2009	11,786	14,179	(2,393)	-
ENTERGY CORPORATION CMN	P	107	11/7/2007	8/25/2009	8,758	13,041	(4,283)	-
ENTERGY CORPORATION CMN	P	15	2/15/2008	8/25/2009	1,228	1,584	(356)	-
COMMSCOPE INC CMN	P	13	5/9/2008	8/25/2009	357	659	(302)	-
RANGE RESOURCES CORPORATION CMN	P	6	7/28/2008	8/25/2009	308	316	(8)	-
EVEREST RE GROUP LTD CMN	P	6	8/9/2007	8/25/2009	503	583	(80)	-
EVEREST RE GROUP LTD CMN	P	25	11/7/2007	8/25/2009	2,096	2,520	(424)	-
EVEREST RE GROUP LTD CMN	P	25	4/22/2008	8/25/2009	2,096	2,303	(207)	-

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	P	2	11/7/2007	8/25/2009	168	202	(34)	-
EVEREST RE GROUP LTD CMN								
EVEREST RE GROUP LTD CMN	P	25	4/24/2008	8/25/2009	2,096	2,292	(196)	-
JPMORGAN CHASE & CO CMN	P	40	8/9/2007	8/25/2009	1,741	1,781	(40)	-
WYETH CMN	P	60	8/9/2007	8/25/2009	2,884	2,994	(110)	-
EVEREST RE GROUP LTD CMN	P	10	2/15/2008	8/25/2009	838	999	(161)	-
EVEREST RE GROUP LTD CMN	P	5	4/2/2008	8/25/2009	419	465	(46)	-
LOWES COMPANIES INC CMN	P	36	8/20/2007	8/25/2009	759	1,030	(271)	-
LOWES COMPANIES INC CMN	P	68	8/22/2007	8/25/2009	1,434	2,015	(581)	-
LOWES COMPANIES INC CMN	P	125	9/25/2007	8/25/2009	2,637	3,623	(986)	-
LOWES COMPANIES INC CMN	P	141	11/8/2007	8/25/2009	2,974	3,385	(411)	-
AMYLIN PHARMACEUTICALS, INC. CMN	P	267	8/9/2007	8/25/2009	3,517	13,754	(10,237)	-
LOWES COMPANIES INC CMN	P	135	2/15/2008	8/25/2009	2,848	3,105	(257)	-
OCCIDENTAL PETROLEUM CORP CMN	P	4	6/2/2008	8/25/2009	296	369	(73)	-
AMYLIN PHARMACEUTICALS, INC. CMN	P	50	10/18/2007	8/25/2009	659	2,315	(1,656)	-
AMYLIN PHARMACEUTICALS, INC. CMN	P	35	11/2/2007	8/25/2009	461	1,506	(1,045)	-
AMYLIN PHARMACEUTICALS, INC. CMN	P	60	11/30/2007	8/25/2009	790	2,294	(1,504)	-
AMYLIN PHARMACEUTICALS, INC. CMN	P	106	3/11/2008	8/25/2009	1,396	2,573	(1,177)	-
AMYLIN PHARMACEUTICALS, INC. CMN	P	106	11/8/2007	8/25/2009	1,396	4,253	(2,857)	-
AMYLIN PHARMACEUTICALS, INC. CMN	P	75	2/15/2008	8/25/2009	988	2,132	(1,144)	-
AMYLIN PHARMACEUTICALS, INC. CMN	P	77	6/10/2008	8/25/2009	1,014	2,139	(1,125)	-
TARGET CORPORATION CMN	P	63	2/1/2008	8/25/2009	2,933	3,472	(539)	-
TARGET CORPORATION CMN	P	45	2/15/2008	8/25/2009	2,095	2,373	(278)	-
COMMSCOPE INC CMN	P	13	7/21/2008	8/25/2009	357	653	(296)	-
TARGET CORPORATION CMN	P	44	2/4/2008	8/25/2009	2,049	2,401	(352)	-
TARGET CORPORATION CMN	P	38	2/5/2008	8/25/2009	1,769	2,047	(278)	-
TARGET CORPORATION CMN	P	45	2/8/2008	8/25/2009	2,095	2,369	(274)	-
TARGET CORPORATION CMN	P	54	3/13/2008	8/25/2009	2,514	2,698	(184)	-
TARGET CORPORATION CMN	P	65	3/25/2008	8/25/2009	3,026	3,473	(447)	-
TARGET CORPORATION CMN	P	115	8/21/2008	8/25/2009	5,354	5,779	(425)	-
WILLIS GROUP HOLDINGS LIMITED CMN	P	6	2/15/2008	8/25/2009	159	201	(42)	-
KINETIC CONCEPTS INC CMN	P	7	6/5/2008	8/25/2009	235	318	(83)	-
WILLIS GROUP HOLDINGS LIMITED CMN	P	25	3/31/2008	8/25/2009	661	841	(180)	-
CHARLES SCHWAB CORPORATION CMN	P	66	2/15/2008	8/25/2009	1,193	1,326	(133)	-
PEPSICO INC CMN	P	140	12/14/2006	8/25/2009	8,021	8,763	(742)	-

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How Acq'd	Units Sold	Date Acq'd	Date Sold	Sales Price	Basis	Gain/Loss	Short-term
P	6	6/9/2008	8/25/2009	202	265	(63)	-
KINETIC CONCEPTS INC CMN							
P	8	6/12/2008	8/25/2009	269	340	(71)	-
KINETIC CONCEPTS INC CMN							
P	45	1/9/2008	8/25/2009	2,315	4,138	(1,823)	-
HESS CORPORATION CMN							
P	45	2/15/2008	8/25/2009	2,315	4,131	(1,816)	-
HESS CORPORATION CMN							
P	36	12/10/2007	8/25/2009	1,852	2,807	(955)	-
HESS CORPORATION CMN							
P	17	1/22/2008	8/25/2009	875	1,407	(532)	-
HESS CORPORATION CMN							
P	28	1/25/2008	8/25/2009	1,441	2,542	(1,101)	-
HESS CORPORATION CMN							
P	48	1/28/2008	8/25/2009	2,470	4,282	(1,812)	-
HESS CORPORATION CMN							
P	49	8/13/2008	8/25/2009	2,521	4,850	(2,329)	-
HESS CORPORATION CMN							
P	27	6/30/2008	8/25/2009	988	859	129	-
TJX COMPANIES INC (NEW) CMN							
P	20	6/6/2008	8/25/2009	1,479	1,897	(418)	-
OCCIDENTAL PETROLEUM CORP CMN							
P	148	9/5/2006	8/25/2009	8,312	9,251	(939)	-
SCHLUMBERGER LTD CMN							
P	26	6/11/2008	8/25/2009	1,923	2,392	(469)	-
OCCIDENTAL PETROLEUM CORP CMN							
P	140	11/7/2007	8/25/2009	5,684	6,196	(512)	-
P G & E CORPORATION CMN							
P	120	8/9/2007	8/25/2009	5,445	7,452	(2,007)	-
FIRSTENERGY CORP CMN							
P	68	11/7/2007	8/25/2009	3,085	4,569	(1,484)	-
FIRSTENERGY CORP CMN							
P	14	12/4/2007	8/25/2009	390	497	(107)	-
UNILEVER N.V. NY SHS (NEW) ADR CMN							
P	25	1/23/2008	8/25/2009	697	756	(59)	-
UNILEVER N.V. NY SHS (NEW) ADR CMN							
P	30	4/4/2008	8/25/2009	1,361	2,175	(814)	-
FIRSTENERGY CORP CMN							
P	10	6/3/2008	8/25/2009	454	778	(324)	-
FIRSTENERGY CORP CMN							
P	12	2/15/2008	8/25/2009	544	845	(301)	-
FIRSTENERGY CORP CMN							
P	120	12/5/2007	8/25/2009	3,346	4,280	(934)	-
UNILEVER N.V. NY SHS (NEW) ADR CMN							
P	10	12/6/2007	8/25/2009	279	355	(76)	-
UNILEVER N.V. NY SHS (NEW) ADR CMN							
P	171	1/22/2008	8/25/2009	4,768	5,462	(694)	-
UNILEVER N.V. NY SHS (NEW) ADR CMN							
P	130	2/11/2008	8/25/2009	3,625	3,985	(360)	-
UNILEVER N.V. NY SHS (NEW) ADR CMN							
P	90	8/9/2007	8/25/2009	4,997	6,897	(1,900)	-
WELLPOINT, INC CMN							
P	53	11/7/2007	8/25/2009	2,943	4,192	(1,249)	-
WELLPOINT, INC CMN							
P	290	8/9/2007	8/25/2009	5,369	5,704	(335)	-
WESTERN UNION COMPANY (THE) CMN							
P	50	6/5/2008	8/25/2009	2,776	2,830	(54)	-
WELLPOINT, INC CMN							
P	145	9/25/2007	8/25/2009	2,684	3,051	(367)	-
WESTERN UNION COMPANY (THE) CMN							
P	184	10/12/2007	8/25/2009	3,406	3,700	(294)	-
WESTERN UNION COMPANY (THE) CMN							
P	392	11/8/2007	8/25/2009	7,257	8,752	(1,495)	-
WESTERN UNION COMPANY (THE) CMN							
P	6	4/30/2008	8/25/2009	100	183	(83)	-
DISH NETWORK CORPORATION CMN CL A							
P	61	11/7/2007	8/25/2009	3,733	3,927	(194)	-
JOHNSON & JOHNSON CMN							

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How	Acq'd	Units Sold	Date Acq'd	Date Sold	Sales Price	Basis	Gain/Loss	Short-term
	P	85	1/22/2008	8/25/2009	5,202	5,588	(386)	-
JOHNSON & JOHNSON CMN								
JOHNSON & JOHNSON CMN	P	85	12/17/2007	8/25/2009	5,202	5,751	(549)	-
CHARLES SCHWAB CORPORATION CMN	P	392	8/9/2007	8/25/2009	7,084	7,443	(359)	-
CHARLES SCHWAB CORPORATION CMN	P	335	11/8/2007	8/25/2009	6,054	7,323	(1,269)	-
PHILIP MORRIS INTL INC CMN	P	17	8/20/2007	8/25/2009	796	794	2	-
SCHLUMBERGER LTD CMN	P	35	2/15/2008	8/25/2009	1,966	2,948	(982)	-
SCHLUMBERGER LTD CMN	P	83	8/12/2008	8/25/2009	4,661	7,749	(3,088)	-
AMERICAN TOWER CORP CMN CLASS A	P	545	8/9/2007	8/25/2009	17,731	22,568	(4,837)	-
DISH NETWORK CORP CMN CLASS A	P	25	5/9/2008	8/25/2009	418	750	(332)	-
SCHLUMBERGER LTD CMN	P	44	11/8/2007	8/25/2009	2,471	4,183	(1,712)	-
CROWN CASTLE INTL CORP COMMON STOCK	P	76	11/8/2007	8/25/2009	2,161	2,893	(732)	-
CROWN CASTLE INTL CORP COMMON STOCK	P	55	2/15/2008	8/25/2009	1,564	1,938	(374)	-
TECHNOLOGY SELECT INDEX 'SPDR'	P	5,850	8/14/2007	8/25/2009	117,671	148,883	(31,212)	-
CROWN CASTLE INTL CORP COMMON STOCK	P	72	1/28/2008	8/25/2009	2,047	2,423	(376)	-
SLM CORPORATION CMN	P	35	5/23/2008	8/25/2009	325	828	(503)	-
SLM CORPORATION CMN	P	25	3/11/2008	8/25/2009	232	444	(212)	-
SLM CORPORATION CMN	P	35	4/22/2008	8/25/2009	325	614	(289)	-
PHILIP MORRIS INTL INC CMN	P	3	11/7/2007	8/25/2009	140	151	(11)	-
VISA INC. CMN CLASS A	P	24	3/19/2008	8/25/2009	1,654	1,432	222	-
VISA INC. CMN CLASS A	P	130	3/19/2008	8/25/2009	8,960	7,758	1,202	-
VISA INC. CMN CLASS A	P	35	3/28/2008	8/25/2009	2,412	2,205	207	-
TEVA PHARMACEUTICAL IND LTD ADS	P	11	1/23/2008	8/25/2009	577	490	87	-
CHARLES SCHWAB CORPORATION CMN	P	87	8/10/2007	8/25/2009	1,572	1,635	(63)	-
TEVA PHARMACEUTICAL IND LTD ADS	P	50	2/15/2008	8/25/2009	2,622	2,349	273	-
TEVA PHARMACEUTICAL IND LTD ADS	P	197	7/11/2008	8/25/2009	10,332	8,387	1,945	-
SCHLUMBERGER LTD CMN	P	19	7/3/2008	8/25/2009	1,067	1,937	(870)	-
AMERICAN TOWER CORP CMN CLASS A	P	71	1/7/2008	8/25/2009	2,310	2,731	(421)	-
AMERICAN TOWER CORP CMN CLASS A	P	162	11/8/2007	8/25/2009	5,270	6,969	(1,699)	-
AMERICAN TOWER CORP CMN CLASS A	P	130	2/15/2008	8/25/2009	4,229	5,036	(807)	-
CROWN CASTLE INTL CORP	P	320	8/9/2007	8/25/2009	9,098	12,419	(3,321)	-
SLM CORPORATION CMN	P	100	5/27/2008	8/25/2009	928	2,351	(1,423)	-
N V R INC CMN	P	1	8/13/2008	8/25/2009	681	559	122	-
DRIL-QUIP, INC. CMN	P	5	5/6/2008	8/25/2009	221	296	(75)	-
SLM CORPORATION CMN	P	136	8/22/2008	8/25/2009	1,262	1,927	(665)	-

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How	Acq'd	Units Sold	Date Acq'd	Date Sold	Sales Price	Basis	Gain/Loss	Short-term
	P	6	10/9/2008	10/13/2009	184	256	(72)	-
SMITH INTERNATIONAL INC CMN								
COOPER INDUSTRIES PLC CMN	P	4	11/7/2007	10/13/2009	157	216	(59)	-
SLM CORPORATION CMN	P	6	5/27/2008	8/25/2009	56	141	(85)	-
SLM CORPORATION CMN	P	13	8/22/2008	8/25/2009	121	184	(63)	-
ROSS STORES, INC CMN	P	1	2/15/2008	8/25/2009	47	28	19	-
ROSS STORES, INC CMN	P	15	5/7/2008	8/25/2009	703	510	193	-
ELECTRONIC ARTS CMN	P	182	8/9/2007	8/25/2009	3,425	9,950	(6,525)	-
ELECTRONIC ARTS CMN	P	117	1/22/2008	8/25/2009	2,201	5,749	(3,548)	-
ELECTRONIC ARTS CMN	P	48	1/31/2008	8/25/2009	903	2,218	(1,315)	-
ELECTRONIC ARTS CMN	P	101	11/8/2007	8/25/2009	1,900	5,775	(3,875)	-
ELECTRONIC ARTS CMN	P	74	1/24/2008	8/25/2009	1,392	3,540	(2,148)	-
ELECTRONIC ARTS CMN	P	115	2/15/2008	8/25/2009	2,164	5,583	(3,419)	-
BAXTER INTERNATIONAL INC CMN	P	65	1/23/2008	8/25/2009	3,698	3,913	(215)	-
BAXTER INTERNATIONAL INC CMN	P	50	2/15/2008	8/25/2009	2,845	2,953	(108)	-
BAXTER INTERNATIONAL INC CMN	P	59	11/26/2007	8/25/2009	3,357	3,343	14	-
BAXTER INTERNATIONAL INC CMN	P	35	1/11/2008	8/25/2009	1,991	2,228	(237)	-
BAXTER INTERNATIONAL INC CMN	P	60	1/16/2008	8/25/2009	3,414	3,869	(455)	-
BAXTER INTERNATIONAL INC CMN	P	69	1/11/2008	8/25/2009	3,926	4,386	(460)	-
BAXTER INTERNATIONAL INC CMN	P	48	1/24/2008	8/25/2009	2,731	2,994	(263)	-
BAXTER INTERNATIONAL INC CMN	P	58	3/10/2008	8/25/2009	3,300	3,347	(47)	-
BOEING COMPANY CMN	P	31	7/25/2008	8/25/2009	1,495	1,965	(470)	-
INVESCO LTD. CMN	P	90	3/20/2008	8/25/2009	1,842	2,161	(319)	-
INVESCO LTD. CMN	P	95	12/17/2007	8/25/2009	1,945	2,652	(707)	-
INVESCO LTD. CMN	P	70	2/22/2008	8/25/2009	1,433	1,786	(353)	-
INVESCO LTD. CMN	P	46	7/18/2008	8/25/2009	942	1,062	(120)	-
INVESCO LTD. CMN	P	78	7/21/2008	8/25/2009	1,597	1,827	(230)	-
INVESCO LTD. CMN	P	50	7/22/2008	8/25/2009	1,024	1,158	(134)	-
INVESCO LTD. CMN	P	1	5/9/2008	8/25/2009	20	28	(8)	-
INVESCO LTD. CMN	P	17	6/26/2008	8/25/2009	348	427	(79)	-
INVESCO LTD. CMN	P	9	6/12/2008	8/25/2009	184	240	(56)	-
SUNCOR ENERGY INC. CMN	P	52	8/9/2007	8/25/2009	1,664	2,216	(552)	-
SUNCOR ENERGY INC. CMN	P	188	11/8/2007	8/25/2009	6,015	11,126	(5,111)	-
SUNCOR ENERGY INC. CMN	P	56	1/25/2008	8/25/2009	1,792	2,561	(769)	-
SUNCOR ENERGY INC. CMN	P	140	2/15/2008	8/25/2009	4,479	6,736	(2,257)	-

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	P	75	7/7/2008	8/25/2009	2,400	4,202	(1,802)	-
SUNCOR ENERGY INC CMN								
THE TRAVELERS COMPANIES, INC CMN	P	15	10/25/2007	8/25/2009	727	783	(56)	-
THE TRAVELERS COMPANIES, INC CMN	P	105	7/11/2008	8/25/2009	5,089	4,601	488	-
THE TRAVELERS COMPANIES, INC CMN	P	40	10/24/2007	8/25/2009	1,939	2,049	(110)	-
THE TRAVELERS COMPANIES, INC CMN	P	30	10/29/2007	8/25/2009	1,454	1,590	(136)	-
THE TRAVELERS COMPANIES, INC CMN	P	51	11/7/2007	8/25/2009	2,472	2,644	(172)	-
THE TRAVELERS COMPANIES, INC CMN	P	40	11/19/2007	8/25/2009	1,939	2,060	(121)	-
ACTIVISION BLIZZARD INC CMN	P	430	7/14/2008	8/25/2009	5,087	7,084	(1,997)	-
TIME WARNER INC CMN	P	60	11/7/2007	8/25/2009	1,710	2,478	(768)	-
ALLIANT TECHSYSTEMS INC CMN	P	5	2/15/2008	8/25/2009	392	526	(134)	-
AMERICAN ELECTRIC POWER INC CMN	P	9	2/15/2008	8/25/2009	281	385	(104)	-
JOHNSON & JOHNSON CMN	P	20	10/2/2008	10/13/2009	1,217	1,357	(140)	-
JPMORGAN CHASE & CO CMN	P	40	8/9/2007	10/13/2009	1,819	1,781	38	-
EXXON MOBIL CORPORATION CMN	P	12	10/6/2008	10/13/2009	840	917	(77)	-
CHARLES SCHWAB CORPORATION CMN	P	20	2/15/2008	10/13/2009	382	402	(20)	-
PEPSICO INC CMN	P	20	12/14/2006	10/13/2009	1,213	1,252	(39)	-
COOPER INDUSTRIES PLC CMN	P	10	2/15/2008	10/13/2009	393	437	(44)	-
SMITH INTERNATIONAL INC CMN	P	6	4/18/2008	10/13/2009	184	453	(269)	-
SMITH INTERNATIONAL INC CMN	P	8	9/23/2008	10/13/2009	245	531	(286)	-
PHILIP MORRIS INTL INC CMN	P	20	11/7/2007	10/13/2009	1,005	1,010	(5)	-
NASDAQ OMX GROUP, INC CMN	P	23	10/8/2008	10/13/2009	466	647	(181)	-
EXXON MOBIL CORPORATION CMN	P	8	10/1/2008	10/13/2009	560	609	(49)	-
WELLPOINT, INC. CMN	P	20	9/4/2008	10/13/2009	922	1,040	(118)	-
TIME WARNER INC. CMN	P	20	11/7/2007	10/13/2009	604	826	(222)	-
PFIZER INC CMN	P	0	8/9/2007	10/16/2009	6	-	6	-
WYETH CMN	P	43	8/9/2007	10/16/2009	2,161	2,145	16	-
WYETH CMN	P	120	11/7/2007	10/16/2009	6,044	5,800	244	-
ISHARES MSCI EAFE INDEX FD ETF	P	480	8/14/2007	8/21/2009	25,144	36,652	(11,508)	-
ISHARES MSCI EAFE INDEX FD ETF	P	1,755	8/14/2007	10/22/2009	100,085	134,009	(33,924)	-
ISHARES MSCI EMERGING MKT INDEX FD ETF	P	750	1/9/2004	8/21/2009	27,224	14,473	12,751	-
ISHARES MSCI EMERGING MKT INDEX FD ETF	P	215	3/23/2004	8/21/2009	7,804	4,005	3,799	-
ISHARES MSCI EMERGING MKT INDEX FD ETF	P	1,700	3/23/2004	1/26/2010	66,659	31,665	34,994	-
ISHARES MSCI EMERGING MKT INDEX FD ETF	P	335	3/23/2004	1/27/2010	12,941	6,240	6,701	-
ISHARES MSCI EMERGING MKT INDEX FD ETF	P	1,395	6/4/2004	1/27/2010	53,887	24,533	29,354	-

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ISHARES MSCI EMERGING MKT INDEX FD ETF	P	170	12/11/2008	1/28/2010	6,585	4,259	2,326	-
ISHARES MSCI EMERGING MKT INDEX FD ETF	P	705	8/14/2007	1/28/2010	27,307	29,914	(2,607)	-
ISHARES MSCI EMERGING MKT INDEX FD ETF	P	855	6/4/2004	1/28/2010	33,117	15,037	18,080	-
ISHARES MSCI EMERGING MKT INDEX FD ETF	P	483	12/11/2008	1/29/2010	18,644	12,099	6,545	-
ISHARES MSCI EMERGING MKT INDEX FD ETF	P	782	12/12/2008	1/29/2010	30,186	19,319	10,867	-
ISHARES MSCI EMERGING MKT INDEX FD ETF	P	275	12/23/2008	1/29/2010	10,615	6,609	4,006	-
ISHARES MSCI JAPAN MARKET INDEX FD	P	790	1/18/2008	8/21/2009	7,987	9,847	(1,860)	-
MERCK & CO., INC. CMN	P	-	8/25/2009	11/5/2009	3,570	3,570	-	-
SCHERING-PLOUGH CORP CMN	P	340	8/25/2009	11/5/2009	9,634	9,634	-	-
FNMA CA 3.5% 04/28/2011 AO	P	150,000	5/16/2008	4/28/2009	150,000	149,835	165	165
KFW 5.125% 03/14/2016 MS	P	250,000	8/13/2008	5/12/2009	269,400	262,825	6,575	6,575
ISHARES BARCLAYS MBS FXD RT BOND FD E	P	1,430	3/25/2009	8/25/2009	151,378	151,144	234	234
KFW 5.0% 06/01/2010 JD	P	125,000	10/2/2008	6/19/2009	129,739	127,643	2,096	2,096
FHLB 3.625% 10/18/2013 AO SR LIEN	P	100,000	5/15/2009	8/25/2009	103,844	104,764	(920)	(920)
GS HIGH YIELD INSTL MUTUAL FUND CLASS	P	3,125	2/26/2009	8/21/2009	20,000	16,215	3,785	3,785
GS GROWTH & INCOME STRATEGY CLASS A	P	80	9/29/2008	8/13/2009	745	806	(61)	(61)
GS GROWTH & INCOME STRATEGY CLASS A	P	449	12/19/2008	8/13/2009	4,204	3,567	637	637
GS GROWTH & INCOME STRATEGY CLASS A	P	4	12/19/2008	8/13/2009	41	35	6	6
GS GROWTH & INCOME STRATEGY CLASS A	P	904	12/19/2008	8/13/2009	8,474	7,190	1,284	1,284
GS GROWTH & INCOME STRATEGY CLASS A	P	165	3/30/2009	8/13/2009	1,549	1,220	329	329
GS GROWTH & INCOME STRATEGY CLASS A	P	100	6/29/2009	8/13/2009	934	855	79	79
GS BALANCED STRATEGY CLASS A	P	10,261	10/2/2008	4/7/2009	82,501	97,174	(14,673)	(14,673)
GS BALANCED STRATEGY CLASS A	P	1	12/19/2008	4/7/2009	8	8	-	-
GS BALANCED STRATEGY CLASS A	P	163	12/19/2008	4/7/2009	1,314	1,350	(36)	(36)
GS BALANCED STRATEGY CLASS A	P	182	12/19/2008	4/7/2009	1,466	1,506	(40)	(40)
GS BALANCED STRATEGY CLASS A	P	76	3/30/2009	4/7/2009	612	600	12	12
HESS CORPORATION CMN	P	10	3/3/2008	2/3/2009	551	946	(395)	(395)
HESS CORPORATION CMN	P	9	11/3/2008	2/3/2009	496	525	(29)	(29)
AIR PRODUCTS & CHEMICALS INC CMN	P	29	9/16/2008	2/9/2009	1,622	2,462	(840)	(840)
AIR PRODUCTS & CHEMICALS INC CMN	P	22	9/16/2008	2/10/2009	1,190	1,868	(678)	(678)
WILLIAMS COMPANIES INC. (THE) CMN	P	162	10/21/2008	2/24/2009	1,814	3,209	(1,395)	(1,395)
AIR PRODUCTS & CHEMICALS INC CMN	P	37	9/16/2008	2/24/2009	1,798	3,141	(1,343)	(1,343)
AIR PRODUCTS & CHEMICALS INC CMN	P	8	9/24/2008	2/24/2009	389	588	(199)	(199)
GENERAL ELECTRIC CO CMN	P	109	10/9/2008	3/4/2009	693	2,195	(1,502)	(1,502)

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	P	37	9/18/2008	3/9/2009	3,329	3,355	(26)	(26)
GENENTECH INC CMN								
AIR PRODUCTS & CHEMICALS INC CMN	P	55	9/24/2008	3/9/2009	2,528	4,045	(1,517)	(1,517)
GOOGLE, INC. CMN CLASS A	P	12	10/13/2008	3/10/2009	3,695	4,306	(611)	(611)
CAMPBELL SOUP CO CMN	P	30	2/10/2009	4/7/2009	788	905	(117)	(117)
MICROSOFT CORPORATION CMN	P	193	10/3/2008	4/7/2009	3,622	5,124	(1,502)	(1,502)
MICROSOFT CORPORATION CMN	P	99	11/20/2008	4/7/2009	1,858	1,819	39	39
MORGAN STANLEY CMN	P	113	12/29/2008	4/7/2009	2,706	1,626	1,080	1,080
CAMPBELL SOUP CO CMN	P	152	2/10/2009	4/8/2009	3,986	4,586	(600)	(600)
TIME WARNER CABLE INC CMN	P	12	5/23/2008	4/8/2009	319	583	(264)	(264)
AMGEN INC. CMN	P	70	5/27/2008	4/13/2009	3,335	3,011	324	324
PFIZER INC. CMN	P	475	1/29/2009	4/14/2009	6,331	7,185	(854)	(854)
PROCTER & GAMBLE COMPANY (THE) CMN	P	135	3/13/2009	4/23/2009	6,650	6,248	402	402
BECTON DICKINSON & CO CMN	P	28	10/23/2008	4/23/2009	1,789	1,935	(146)	(146)
EXXON MOBIL CORPORATION CMN	P	36	9/29/2008	4/30/2009	2,413	2,837	(424)	(424)
AMGEN INC. CMN	P	35	5/27/2008	5/1/2009	1,690	1,506	184	184
AMGEN INC. CMN	P	35	6/24/2008	5/1/2009	1,690	1,610	80	80
AMGEN INC. CMN	P	16	7/14/2008	5/1/2009	773	816	(43)	(43)
AMGEN INC. CMN	P	1	7/15/2008	5/1/2009	48	52	(4)	(4)
AMGEN INC. CMN	P	40	7/15/2008	5/7/2009	1,877	2,085	(208)	(208)
AIR PRODUCTS & CHEMICALS INC CMN	P	30	9/24/2008	5/7/2009	1,890	2,206	(316)	(316)
AMGEN INC. CMN	P	24	7/15/2008	5/8/2009	1,132	1,251	(119)	(119)
AMGEN INC. CMN	P	45	9/30/2008	5/8/2009	2,123	2,644	(521)	(521)
EXXON MOBIL CORPORATION CMN	P	61	9/29/2008	5/8/2009	4,312	4,807	(495)	(495)
EXXON MOBIL CORPORATION CMN	P	41	10/1/2008	5/8/2009	2,898	3,123	(225)	(225)
THE MOSAIC COMPANY CMN	P	30	2/9/2009	5/11/2009	1,347	1,359	(12)	(12)
THE MOSAIC COMPANY CMN	P	3	2/10/2009	5/11/2009	135	135	-	-
THE MOSAIC COMPANY CMN	P	41	2/10/2009	5/12/2009	1,853	1,848	5	5
AIR PRODUCTS & CHEMICALS INC CMN	P	25	9/24/2008	5/14/2009	1,540	1,839	(299)	(299)
AIR PRODUCTS & CHEMICALS INC CMN	P	41	1/27/2009	5/14/2009	2,526	2,247	279	279
MICROSOFT CORPORATION CMN	P	61	11/20/2008	5/18/2009	1,247	1,121	126	126
MICROSOFT CORPORATION CMN	P	215	1/21/2009	5/18/2009	4,393	4,075	318	318
RANGE RESOURCES CORPORATION CMN	P	61	11/18/2008	5/18/2009	2,509	2,474	35	35
KRAFT FOODS INC. CMN CLASS A	P	109	4/7/2009	6/2/2009	2,942	2,450	492	492
KRAFT FOODS INC CMN CLASS A	P	95	5/19/2009	6/2/2009	2,564	2,375	189	189

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	P	80	5/19/2009	6/3/2009	1,436	1,367	69	69
TD AMERITRADE HOLDING CORPORAT CMN	P	216	11/18/2008	6/3/2009	3,878	2,464	1,414	1,414
TD AMERITRADE HOLDING CORPORAT CMN	P	20	6/19/2008	6/4/2009	1,467	2,671	(1,204)	(1,204)
EOG RESOURCES INC CMN	P	88	10/28/2008	6/5/2009	3,615	3,980	(365)	(365)
CHUBB CORP CMN	P	30	5/19/2009	6/5/2009	1,232	1,181	51	51
CHUBB CORP CMN	P	3	10/13/2008	6/9/2009	84	89	(5)	(5)
WASTE MANAGEMENT INC CMN	P	14	9/12/2008	6/25/2009	606	1,003	(397)	(397)
ZIMMER HLDGS INC CMN	P	12	7/28/2008	6/25/2009	520	822	(302)	(302)
ZIMMER HLDGS INC CMN	P	42	9/15/2008	6/25/2009	1,819	2,946	(1,127)	(1,127)
ZIMMER HLDGS INC CMN	P	25	5/19/2009	6/25/2009	1,082	1,116	(34)	(34)
ZIMMER HLDGS INC CMN	P	53	2/20/2009	6/29/2009	4,007	3,103	904	904
TRANSOCEAN LTD. CMN	P	70	11/18/2008	7/2/2009	2,809	2,840	(31)	(31)
RANGE RESOURCES CORPORATION CMN	P	22	11/25/2008	7/2/2009	883	855	28	28
RANGE RESOURCES CORPORATION CMN	P	86	7/18/2008	7/14/2009	1,806	2,539	(733)	(733)
VIACOM INC. CMN CLASS B	P	32	7/21/2008	7/14/2009	672	944	(272)	(272)
VIACOM INC. CMN CLASS B	P	94	7/25/2008	7/14/2009	3,791	5,958	(2,167)	(2,167)
BOEING COMPANY CMN	P	61	7/21/2008	7/15/2009	1,311	1,800	(489)	(489)
VIACOM INC. CMN CLASS B	P	75	4/9/2009	7/17/2009	3,893	3,330	563	563
THE MOSAIC COMPANY CMN	P	15	2/10/2009	7/17/2009	779	676	103	103
THE MOSAIC COMPANY CMN	P	35	5/19/2009	7/20/2009	1,717	1,993	(276)	(276)
THE MOSAIC COMPANY CMN	P	10	4/9/2009	7/20/2009	491	444	47	47
AT&T INC CMN	P	171	3/3/2009	7/28/2009	4,367	3,918	449	449
AT&T INC CMN	P	75	5/19/2009	7/28/2009	1,916	1,853	63	63
M&T BANK CORPORATION CMN	P	20	5/19/2009	8/5/2009	1,198	1,013	185	185
DOW CHEMICAL CO CMN	P	134	5/8/2009	8/7/2009	3,090	2,334	756	756
DOW CHEMICAL CO CMN	P	57	5/11/2009	8/7/2009	1,315	976	339	339
GENENTECH INC. CMN	P	65	5/27/2008	3/9/2009	5,849	4,437	1,412	1,412
MARRIOTT INTERNATIONAL, INC	P	156	1/16/2009	4/24/2009	3,380	2,760	620	620
VIACOM INC. CMN CLASS B	P	157	10/24/2008	5/4/2009	3,053	2,769	284	284
MERCK & CO INC. CMN	P	60	10/28/2008	6/5/2009	1,559	1,598	(39)	(39)
MERCK & CO INC. CMN	P	80	5/19/2009	6/5/2009	2,079	2,045	34	34
MERCK & CO INC. CMN	P	465	10/21/2008	6/5/2009	12,084	14,245	(2,161)	(2,161)
GOOGLE, INC. CMN CLASS A	P	5	5/19/2009	6/9/2009	2,173	1,970	203	203
ST JUDE MEDICAL INC CMN	P	168	12/22/2008	6/24/2009	6,765	5,423	1,342	1,342

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How	Acq'd	Units Sold	Date Acq'd	Date Sold	Sales Price	Basis	Gain/Loss	Short-term
	P	165	5/19/2009	6/25/2009	3,190	3,072	118	118
WEATHERFORD INTERNATIONAL LTD CMN								
WEATHERFORD INTERNATIONAL LTD CMN	P	152	8/12/2008	6/25/2009	2,938	5,634	(2,696)	(2,696)
ZIMMER HLDGS INC CMN	P	118	10/8/2008	7/24/2009	5,189	6,872	(1,683)	(1,683)
ZIMMER HLDGS INC CMN	P	116	10/9/2008	7/24/2009	5,101	6,733	(1,632)	(1,632)
ZIMMER HLDGS INC CMN	P	68	12/19/2008	7/24/2009	2,991	2,717	274	274
ZIMMER HLDGS INC CMN	P	50	5/19/2009	7/24/2009	2,199	2,232	(33)	(33)
RESEARCH IN MOTION LIMITED CMN	P	55	12/22/2008	8/7/2009	4,289	2,303	1,986	1,986
MARRIOTT INTERNATIONAL, INC.	P	40	1/16/2009	8/11/2009	930	708	222	222
MARRIOTT INTERNATIONAL, INC	P	80	1/21/2009	8/11/2009	1,860	1,351	509	509
AUTODESK INC CMN	P	3	7/2/2008	2/2/2009	49	102	(53)	(53)
AUTODESK INC CMN	P	12	5/5/2008	2/2/2009	196	461	(265)	(265)
AUTODESK INC CMN	P	15	7/17/2008	2/2/2009	245	540	(295)	(295)
RYDER SYSTEM INC CMN	P	10	2/15/2008	2/3/2009	349	582	(233)	(233)
RYDER SYSTEM INC CMN	P	8	7/28/2008	2/3/2009	279	518	(239)	(239)
KOHL'S CORP (WISCONSIN) CMN	P	13	9/9/2008	2/4/2009	488	696	(208)	(208)
AMPHENOL CORP CL-A (NEW) CMN CLASS A	P	14	2/28/2008	2/4/2009	395	532	(137)	(137)
CHARLES RIV LABS INTL INC CMN	P	23	12/8/2008	2/10/2009	636	537	99	99
BORGWARNER INC. CMN	P	15	4/3/2008	2/11/2009	293	669	(376)	(376)
ESSEX PROPERTY TRUST INC CMN	P	5	7/22/2008	2/12/2009	272	582	(310)	(310)
ESSEX PROPERTY TRUST INC CMN	P	3	10/29/2008	2/12/2009	163	287	(124)	(124)
PRINCIPAL FINANCIAL GROUP, INC CMN	P	5	2/15/2008	2/12/2009	59	281	(222)	(222)
HUNTINGTON BANCSHARES INCORPOR CMN	P	33	5/28/2008	2/13/2009	57	295	(238)	(238)
FIFTH THIRD BANCORP CMN	P	55	11/17/2008	2/13/2009	112	514	(402)	(402)
ALBEMARLE CORP CMN	P	17	5/7/2008	2/13/2009	397	659	(262)	(262)
HUDSON CITY BANCORP INC CMN	P	26	5/27/2008	2/13/2009	312	459	(147)	(147)
NUCOR CORPORATION CMN	P	1	12/10/2008	2/18/2009	39	43	(4)	(4)
NUCOR CORPORATION CMN	P	11	12/11/2008	2/18/2009	428	474	(46)	(46)
HCP, INC. CMN	P	20	10/8/2008	2/20/2009	393	637	(244)	(244)
WILLIAMS COMPANIES INC (THE) CMN	P	8	10/8/2008	2/24/2009	90	146	(56)	(56)
ALBEMARLE CORP CMN	P	15	5/7/2008	2/25/2009	288	581	(293)	(293)
WILLIAMS COMPANIES INC. (THE) CMN	P	3	10/8/2008	3/3/2009	31	55	(24)	(24)
WILLIAMS COMPANIES INC. (THE) CMN	P	17	10/20/2008	3/3/2009	174	336	(162)	(162)
WILLIAMS COMPANIES INC. (THE) CMN	P	23	11/6/2008	3/3/2009	235	425	(190)	(190)
AIR PRODUCTS & CHEMICALS INC CMN	P	11	9/26/2008	3/9/2009	506	781	(275)	(275)

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How	Acq'd	Units Sold	Date Acq'd	Date Sold	Sales Price	Basis	Gain/Loss	Short-term
AIR PRODUCTS & CHEMICALS INC CMN	P	3	10/9/2008	3/9/2009	138	178	(40)	(40)
HCP, INC. CMN	P	15	10/10/2008	3/10/2009	266	436	(170)	(170)
HCP, INC. CMN	P	1	12/8/2008	3/10/2009	18	23	(5)	(5)
HCP, INC. CMN	P	10	12/9/2008	3/10/2009	177	239	(62)	(62)
HERBALIFE LTD. CMN	P	11	5/29/2008	3/11/2009	142	428	(286)	(286)
ANNALY CAPITAL MANAGEMENT, INC CMN	P	24	11/12/2008	3/12/2009	327	341	(14)	(14)
THE MOSAIC COMPANY CMN	P	4	2/9/2009	3/24/2009	178	181	(3)	(3)
THE MOSAIC COMPANY CMN	P	8	2/10/2009	3/24/2009	356	361	(5)	(5)
THE MOSAIC COMPANY CMN	P	8	2/13/2009	3/24/2009	356	343	13	13
EOG RESOURCES INC CMN	P	3	6/24/2008	3/30/2009	169	398	(229)	(229)
EOG RESOURCES INC CMN	P	3	6/23/2008	3/30/2009	169	399	(230)	(230)
VIACOM INC CMN CLASS B	P	7	10/13/2008	3/30/2009	120	127	(7)	(7)
VIACOM INC CMN CLASS B	P	11	10/15/2008	3/30/2009	189	203	(14)	(14)
EOG RESOURCES INC CMN	P	2	6/30/2008	4/1/2009	115	266	(151)	(151)
EOG RESOURCES INC CMN	P	1	6/24/2008	4/1/2009	57	133	(76)	(76)
EOG RESOURCES INC CMN	P	5	9/25/2008	4/1/2009	286	479	(193)	(193)
EOG RESOURCES INC CMN	P	4	10/14/2008	4/1/2009	229	299	(70)	(70)
ZIMMER HLDGS INC CMN	P	10	9/15/2008	4/1/2009	361	702	(341)	(341)
ZIMMER HLDGS INC CMN	P	1	9/12/2008	4/1/2009	36	72	(36)	(36)
W.R. BERKLEY CORPORATION CMN	P	2	5/12/2008	4/7/2009	48	54	(6)	(6)
PEOPLES UNITED FINANCIAL INC CMN	P	-2	7/29/2008	4/7/2009	36	33	3	3
AON CORPORATION CMN	P	17	9/18/2008	4/15/2009	664	788	(124)	(124)
FEDERAL RLTY INVT TR SBI CMN	P	7	3/3/2009	4/16/2009	377	273	104	104
AUTOZONE, INC. CMN	P	3	7/25/2008	4/16/2009	488	390	98	98
COMMSCOPE INC CMN	P	7	4/25/2008	4/20/2009	128	284	(156)	(156)
COMMSCOPE INC CMN	P	12	5/9/2008	4/20/2009	220	609	(389)	(389)
ANNALY CAPITAL MANAGEMENT, INC CMN	P	34	2/12/2009	4/21/2009	452	493	(41)	(41)
ANNALY CAPITAL MANAGEMENT, INC CMN	P	14	11/12/2008	4/21/2009	186	199	(13)	(13)
LANDSTAR SYSTEM INC CMN	P	6	9/24/2008	4/22/2009	207	273	(66)	(66)
FRANKLIN RESOURCES INC CMN	P	8	11/12/2008	4/23/2009	482	434	48	48
CAMPBELL SOUP CO CMN	P	8	7/21/2008	4/24/2009	203	281	(78)	(78)
CAMPBELL SOUP CO CMN	P	13	2/23/2009	4/24/2009	330	372	(42)	(42)
HASBRO INC CMN	P	21	3/5/2009	5/1/2009	545	464	81	81
NIKE CLASS-B CMN CLASS B	P	11	2/4/2009	5/5/2009	600	504	96	96

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How	Acq'd	Units Sold	Date Acq'd	Date Sold	Sales Price	Basis	Gain/Loss	Short-term
	P	15	3/3/2009	5/5/2009	273	143	130	130
WEATHERFORD INTERNATIONAL LTD CMN								
HEALTH CARE REIT INC (DEL) CMN	P	10	2/25/2009	5/5/2009	335	319	16	16
FORTUNE BRANDS, INC. CMN	P	5	6/2/2008	5/7/2009	207	343	(136)	(136)
PACTIV CORPORATION CMN	P	34	4/1/2009	5/7/2009	750	502	248	248
PRUDENTIAL FINANCIAL INC CMN	P	7	2/12/2009	5/12/2009	275	179	96	96
FRANKLIN RESOURCES INC CMN	P	2	11/12/2008	5/13/2009	124	108	16	16
FRANKLIN RESOURCES INC CMN	P	7	2/9/2009	5/13/2009	435	388	47	47
AIR PRODUCTS & CHEMICALS INC CMN	P	4	10/9/2008	5/14/2009	246	237	9	9
AIR PRODUCTS & CHEMICALS INC CMN	P	10	11/6/2008	5/14/2009	616	558	58	58
PRUDENTIAL FINANCIAL INC CMN	P	14	2/12/2009	5/15/2009	543	359	184	184
SIMON PROPERTY GROUP INC CMN	P	7	4/30/2009	5/21/2009	346	355	(9)	(9)
M&T BANK CORPORATION CMN	P	10	5/28/2008	5/21/2009	464	859	(395)	(395)
PEOPLES UNITED FINANCIAL INC CMN	P	11	7/29/2008	5/22/2009	169	183	(14)	(14)
CABOT OIL & GAS CORPORATION CMN	P	20	2/2/2009	6/15/2009	683	528	155	155
CA, INC. CMN	P	18	12/29/2008	6/19/2009	309	316	(7)	(7)
INTERNATIONAL PAPER CO. CMN	P	25	4/28/2009	6/23/2009	310	262	48	48
CELANESE CORPORATION CMN SERIES A	P	9	4/14/2009	6/23/2009	186	156	30	30
CELANESE CORPORATION CMN SERIES A	P	16	4/15/2009	6/23/2009	331	275	56	56
FORD MOTOR COMPANY CMN	P	78	4/23/2009	6/24/2009	438	342	96	96
KROGER COMPANY CMN	P	24	2/18/2009	6/25/2009	528	522	6	6
FORD MOTOR COMPANY CMN	P	43	4/23/2009	6/29/2009	248	189	59	59
FORD MOTOR COMPANY CMN	P	73	5/15/2009	6/29/2009	422	394	28	28
PEOPLES UNITED FINANCIAL INC CMN	P	36	7/29/2008	6/29/2009	550	598	(48)	(48)
INTERNATIONAL PAPER CO. CMN	P	26	4/28/2009	6/30/2009	398	273	125	125
RANGE RESOURCES CORPORATION CMN	P	3	7/28/2008	7/13/2009	113	158	(45)	(45)
WELLPOINT, INC. CMN	P	11	10/23/2008	7/15/2009	549	443	106	106
NORFOLK SOUTHERN CORPORATION CMN	P	15	4/21/2009	7/20/2009	636	564	72	72
WELLPOINT, INC. CMN	P	2	10/23/2008	7/20/2009	99	81	18	18
WELLPOINT, INC. CMN	P	9	10/28/2008	7/20/2009	446	350	96	96
ACTIVISION BLIZZARD INC CMN	P	26	12/16/2008	7/21/2009	309	245	64	64
STEEL DYNAMICS, INC. CMN	P	20	12/11/2008	7/24/2009	329	234	95	95
BECTON DICKINSON & CO CMN	P	8	11/21/2008	7/30/2009	587	471	116	116
DISCOVER FINANCIAL SERVICES CMN	P	55	6/29/2009	8/4/2009	676	577	99	99
INTREPID POTASH, INC CMN	P	14	6/30/2009	8/5/2009	364	394	(30)	(30)

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How	Acq'd	Units Sold	Date Acq'd	Date Sold	Sales Price	Basis	Gain/Loss	Short-term
	P	21	6/24/2009	8/5/2009	546	572	(26)	(26)
INTREPID POTASH, INC. CMN								
LANDSTAR SYSTEM INC CMN	P	6	9/24/2008	8/7/2009	224	273	(49)	(49)
LANDSTAR SYSTEM INC CMN	P	10	11/21/2008	8/7/2009	374	287	87	87
STEEL DYNAMICS, INC. CMN	P	24	12/11/2008	8/7/2009	425	281	144	144
STEEL DYNAMICS, INC CMN	P	13	3/31/2009	8/7/2009	230	116	114	114
CA, INC. CMN	P	20	2/3/2009	8/7/2009	441	352	89	89
CA, INC. CMN	P	4	12/29/2008	8/7/2009	88	70	18	18
CA, INC. CMN	P	9	12/31/2008	8/7/2009	199	166	33	33
BARD C R INC N J CMN	P	1	8/6/2009	8/7/2009	73	74	(1)	(1)
N V R INC CMN	P	1	8/13/2008	8/7/2009	615	559	56	56
MOLSON COORS BREWING CO CMN CLASS B	P	1	6/30/2009	8/7/2009	46	42	4	4
WHITING PETROLEUM CORPORATION CMN	P	9	7/20/2009	8/25/2009	436	360	76	76
AMERICAN ELECTRIC POWER INC CMN	P	65	4/7/2009	8/25/2009	2,033	1,703	330	330
WHITING PETROLEUM CORPORATION CMN	P	17	6/15/2009	8/25/2009	823	718	105	105
VIACOM INC. CMN CLASS B	P	161	10/15/2008	8/25/2009	4,036	2,977	1,059	1,059
TRANSOCEAN LTD. CMN	P	29	5/19/2009	8/25/2009	2,241	2,038	203	203
FRANKLIN RESOURCES INC CMN	P	49	11/19/2008	8/25/2009	4,659	2,489	2,170	2,170
TRANSOCEAN LTD. CMN	P	39	3/26/2009	8/25/2009	3,014	2,516	498	498
WEATHERFORD INTERNATIONAL LTD CMN	P	148	6/29/2009	8/25/2009	3,023	2,958	65	65
VIACOM INC CMN CLASS B	P	13	10/15/2008	8/25/2009	326	240	86	86
TRANSOCEAN LTD. CMN	P	12	2/20/2009	8/25/2009	927	703	224	224
WEATHERFORD INTERNATIONAL LTD CMN	P	235	5/15/2009	8/25/2009	4,800	4,217	583	583
WEATHERFORD INTERNATIONAL LTD CMN	P	85	5/19/2009	8/25/2009	1,736	1,583	153	153
WEATHERFORD INTERNATIONAL LTD CMN	P	32	3/3/2009	8/25/2009	654	306	348	348
ST JUDE MEDICAL INC CMN	P	174	12/22/2008	8/25/2009	6,623	5,617	1,006	1,006
ST JUDE MEDICAL INC CMN	P	129	2/10/2009	8/25/2009	4,910	4,689	221	221
ST JUDE MEDICAL INC CMN	P	80	5/19/2009	8/25/2009	3,045	2,975	70	70
ST JUDE MEDICAL INC CMN	P	117	7/22/2009	8/25/2009	4,454	4,327	127	127
GENERAL MILLS INC CMN	P	31	12/12/2008	8/25/2009	1,838	1,876	(38)	(38)
JOHNSON CONTROLS INC CMN	P	159	4/17/2009	8/25/2009	3,979	2,758	1,221	1,221
TARGET CORPORATION CMN	P	71	9/4/2008	8/25/2009	3,306	3,901	(595)	(595)
NIKE CLASS-B CMN CLASS B	P	88	1/22/2009	8/25/2009	4,859	4,022	837	837
NIKE CLASS-B CMN CLASS B	P	12	4/17/2009	8/25/2009	663	643	20	20
AIRGAS INC CMN	P	9	6/23/2009	8/25/2009	417	360	57	57

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How	Acq'd	Units Sold	Date Acq'd	Date Sold	Sales Price	Basis	Gain/Loss	Short-term
	P	292	6/25/2009	8/25/2009	8,812	8,095	717	717
MORGAN STANLEY CMN								
LOWES COMPANIES INC CMN	P	95	3/12/2009	8/25/2009	2,004	1,454	550	550
AIRGAS INC CMN	P	15	3/18/2009	8/25/2009	695	495	200	200
AMERICAN ELECTRIC POWER INC CMN	P	14	4/7/2009	8/25/2009	438	367	71	71
JOHNSON CONTROLS INC CMN	P	16	3/31/2009	8/25/2009	400	197	203	203
W R. BERKLEY CORPORATION CMN	P	23	9/9/2008	8/25/2009	581	542	39	39
BECTON DICKINSON & CO CMN	P	14	10/31/2008	8/25/2009	966	955	11	11
BARD C R INC N J CMN	P	8	8/6/2009	8/25/2009	622	592	30	30
W.R. BERKLEY CORPORATION CMN	P	13	7/23/2009	8/25/2009	328	317	11	11
BECTON DICKINSON & CO CMN	P	16	10/23/2008	8/25/2009	1,104	1,105	(1)	(1)
BECTON DICKINSON & CO CMN	P	19	10/24/2008	8/25/2009	1,311	1,274	37	37
BECTON DICKINSON & CO CMN	P	31	11/3/2008	8/25/2009	2,140	2,134	6	6
EXPRESS SCRIPTS COMMON CMN	P	155	6/8/2009	8/25/2009	11,294	9,927	1,367	1,367
EXPRESS SCRIPTS COMMON CMN	P	98	6/9/2009	8/25/2009	7,140	6,260	880	880
NEWFIELD EXPLORATION CO. CMN	P	13	9/4/2008	8/25/2009	510	510	-	-
CORE LABORATORIES N.V. CMN	P	7	8/13/2009	8/25/2009	664	650	14	14
MARRIOTT INTERNATIONAL, INC.	P	200	1/21/2009	8/25/2009	4,996	3,361	1,635	1,635
MARRIOTT INTERNATIONAL, INC.	P	207	3/12/2009	8/25/2009	5,171	3,106	2,065	2,065
HEWITT ASSOCIATES, INC CMN CLASS A	P	16	2/18/2009	8/25/2009	573	490	83	83
MARRIOTT INTERNATIONAL, INC.	P	178	2/27/2009	8/25/2009	4,446	2,480	1,966	1,966
MARRIOTT INTERNATIONAL, INC.	P	55	5/19/2009	8/25/2009	1,374	1,239	135	135
CME GROUP INC. CMN CLASS A	P	7	5/19/2009	8/25/2009	1,876	1,983	(107)	(107)
THERMO FISHER SCIENTIFIC INC CMN	P	110	5/4/2009	8/25/2009	5,035	4,086	949	949
CME GROUP INC. CMN CLASS A	P	25	8/27/2008	8/25/2009	6,699	8,154	(1,455)	(1,455)
CME GROUP INC. CMN CLASS A	P	23	2/19/2009	8/25/2009	6,163	4,248	1,915	1,915
CME GROUP INC. CMN CLASS A	P	15	3/17/2009	8/25/2009	4,019	3,109	910	910
FRANKLIN RESOURCES INC CMN	P	71	10/22/2008	8/25/2009	6,750	4,552	2,198	2,198
THERMO FISHER SCIENTIFIC INC CMN	P	40	5/19/2009	8/25/2009	1,831	1,420	411	411
THERMO FISHER SCIENTIFIC INC CMN	P	120	10/13/2008	8/25/2009	5,493	5,413	80	80
THERMO FISHER SCIENTIFIC INC CMN	P	121	5/18/2009	8/25/2009	5,538	4,214	1,324	1,324
STATE STREET CORPORATION (NEW) CMN	P	126	4/23/2009	8/25/2009	6,821	4,472	2,349	2,349
THERMO FISHER SCIENTIFIC INC CMN	P	159	5/4/2009	8/25/2009	7,278	5,906	1,372	1,372
STATE STREET CORPORATION (NEW) CMN	P	34	5/19/2009	8/25/2009	1,841	1,479	362	362
DEVON ENERGY CORPORATION (NEW) CMN	P	37	1/23/2009	8/25/2009	2,329	2,240	89	89

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How	Acq'd	Units Sold	Date Acq'd	Date Sold	Sales Price	Basis	Gain/Loss	Short-term
	P	65	5/19/2009	8/25/2009	4,091	3,999	92	92
DEVON ENERGY CORPORATION (NEW) CMN								
DEVON ENERGY CORPORATION (NEW) CMN	P	41	1/30/2009	8/25/2009	2,581	2,547	34	34
DEVON ENERGY CORPORATION (NEW) CMN	P	14	6/4/2009	8/25/2009	881	920	(39)	(39)
EOG RESOURCES INC CMN	P	31	9/18/2008	8/25/2009	2,305	2,783	(478)	(478)
COACH INC CMN	P	25	5/19/2009	8/25/2009	732	615	117	117
EOG RESOURCES INC CMN	P	29	10/29/2008	8/25/2009	2,156	2,133	23	23
EOG RESOURCES INC CMN	P	65	5/19/2009	8/25/2009	4,832	4,640	192	192
EOG RESOURCES INC CMN	P	18	7/2/2009	8/25/2009	1,338	1,164	174	174
PRUDENTIAL FINANCIAL INC CMN	P	30	5/19/2009	8/25/2009	1,548	1,230	318	318
PRUDENTIAL FINANCIAL INC CMN	P	56	6/3/2009	8/25/2009	2,889	2,289	600	600
EQUINIX INC CMN	P	51	2/20/2009	8/25/2009	4,401	2,282	2,119	2,119
EQUINIX INC CMN	P	55	5/19/2009	8/25/2009	4,746	3,758	988	988
BIOGEN IDEC INC. CMN	P	40	8/3/2009	8/25/2009	1,983	1,925	58	58
HEALTH CARE REIT INC (DEL) CMN	P	11	3/17/2009	8/25/2009	466	338	128	128
BIOGEN IDEC INC. CMN	P	77	1/21/2009	8/25/2009	3,817	3,862	(45)	(45)
BIOGEN IDEC INC. CMN	P	80	3/10/2009	8/25/2009	3,966	3,665	301	301
BIOGEN IDEC INC. CMN	P	55	5/19/2009	8/25/2009	2,727	2,783	(56)	(56)
BIOGEN IDEC INC. CMN	P	18	8/4/2009	8/25/2009	892	872	20	20
BIOGEN IDEC INC. CMN	P	10	4/1/2009	8/25/2009	496	512	(16)	(16)
HEALTH CARE REIT INC (DEL) CMN	P	5	2/25/2009	8/25/2009	212	160	52	52
SPRINT NEXTEL CORPORATION CMN	P	94	5/28/2009	8/25/2009	340	460	(120)	(120)
AFLAC INCORPORATED CMN	P	120	5/8/2009	8/25/2009	5,000	4,338	662	662
AMERICAN TOWER CORP CMN CLASS A	P	52	5/19/2009	8/25/2009	1,692	1,564	128	128
BROADCOM CORP CL-A CMN CLASS A	P	179	7/24/2009	8/25/2009	4,953	4,719	234	234
SPRINT NEXTEL CORPORATION CMN	P	960	5/19/2009	8/25/2009	3,472	5,042	(1,570)	(1,570)
PARTNERRE LTD BERMUDA CMN	P	35	5/19/2009	8/25/2009	2,540	2,350	190	190
ENTERGY CORPORATION CMN	P	8	9/23/2008	8/25/2009	655	719	(64)	(64)
MORGAN STANLEY CMN	P	105	5/19/2009	8/25/2009	3,169	2,938	231	231
ENTERGY CORPORATION CMN	P	46	5/19/2009	8/25/2009	3,765	3,404	361	361
MORGAN STANLEY CMN	P	61	12/29/2008	8/25/2009	1,841	878	963	963
MORGAN STANLEY CMN	P	104	12/30/2008	8/25/2009	3,138	1,534	1,604	1,604
MORGAN STANLEY CMN	P	138	2/13/2009	8/25/2009	4,164	3,183	981	981
RANGE RESOURCES CORPORATION CMN	P	37	11/25/2008	8/25/2009	1,897	1,437	460	460
RANGE RESOURCES CORPORATION CMN	P	7	12/3/2008	8/25/2009	359	265	94	94

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How	Acq'd	Units Sold	Date Acq'd	Date Sold	Sales Price	Basis	Gain/Loss	Short-term
	P	85	12/31/2008	8/25/2009	4,359	2,930	1,429	1,429
RANGE RESOURCES CORPORATION CMN								
RANGE RESOURCES CORPORATION CMN	P	63	12/4/2008	8/25/2009	3,231	2,357	874	874
RANGE RESOURCES CORPORATION CMN	P	69	5/19/2009	8/25/2009	3,538	2,885	653	653
RANGE RESOURCES CORPORATION CMN	P	8	9/5/2008	8/25/2009	410	355	55	55
RANGE RESOURCES CORPORATION CMN	P	10	11/13/2008	8/25/2009	513	350	163	163
RANGE RESOURCES CORPORATION CMN	P	10	12/31/2008	8/25/2009	513	345	168	168
RANGE RESOURCES CORPORATION CMN	P	5	11/25/2008	8/25/2009	256	194	62	62
CB RICHARD ELLIS GROUP, INC. CMN	P	193	5/19/2009	8/25/2009	2,278	1,511	767	767
EVEREST RE GROUP LTD CMN	P	45	1/21/2009	8/25/2009	3,773	3,095	678	678
TJX COMPANIES INC (NEW) CMN	P	133	4/9/2009	8/25/2009	4,869	3,695	1,174	1,174
JOHNSON & JOHNSON CMN	P	209	10/2/2008	8/25/2009	12,791	14,181	(1,390)	(1,390)
SCHLUMBERGER LTD CMN	P	51	3/13/2009	8/25/2009	2,864	2,015	849	849
FREEPORT-MCMORAN COPPER & GOLD CMN	P	20	5/7/2009	8/25/2009	1,282	1,035	247	247
PROCTER & GAMBLE COMPANY (THE) CMN	P	12	3/12/2009	8/25/2009	641	542	99	99
COMCAST CORPORATION CMN CLASS A	P	142	5/19/2009	8/25/2009	2,160	2,168	(8)	(8)
EVEREST RE GROUP LTD CMN	P	50	5/19/2009	8/25/2009	4,192	3,450	742	742
CB RICHARD ELLIS GROUP, INC.	P	1,067	9/19/2008	8/25/2009	12,593	16,738	(4,145)	(4,145)
GENERAL MILLS INC CMN	P	29	12/15/2008	8/25/2009	1,719	1,748	(29)	(29)
AMYLIN PHARMACEUTICALS, INC. CMN	P	84	5/19/2009	8/25/2009	1,107	921	186	186
COMMSCOPE INC CMN	P	16	8/5/2009	8/25/2009	439	408	31	31
ARCH CAPITAL GROUP LTD. CMN	P	9	11/3/2008	8/25/2009	576	612	(36)	(36)
BANK OF AMERICA CORP CMN	P	260	4/13/2009	8/25/2009	4,598	2,842	1,756	1,756
ARCH CAPITAL GROUP LTD. CMN	P	5	4/28/2009	8/25/2009	320	288	32	32
PARAMETRIC TECHNOLOGY CORP CMN	P	28	7/30/2009	8/25/2009	383	364	19	19
HESS CORPORATION CMN	P	50	12/12/2008	8/25/2009	2,572	2,335	237	237
PARAMETRIC TECHNOLOGY CORP CMN	P	47	6/23/2009	8/25/2009	643	559	84	84
HESS CORPORATION CMN	P	46	11/3/2008	8/25/2009	2,367	2,683	(316)	(316)
HESS CORPORATION CMN	P	79	12/17/2008	8/25/2009	4,064	4,145	(81)	(81)
HESS CORPORATION CMN	P	54	12/23/2008	8/25/2009	2,778	2,599	179	179
HESS CORPORATION CMN	P	37	5/12/2009	8/25/2009	1,904	2,358	(454)	(454)
HESS CORPORATION CMN	P	21	5/19/2009	8/25/2009	1,080	1,270	(190)	(190)
GILEAD SCIENCES CMN	P	6	7/24/2009	8/25/2009	277	288	(11)	(11)
THERMO FISHER SCIENTIFIC INC CMN	P	51	5/19/2009	8/25/2009	2,334	1,810	524	524
HESS CORPORATION CMN	P	45	5/19/2009	8/25/2009	2,315	2,721	(406)	(406)

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	P	120	5/7/2009	8/25/2009	3,745	3,755	(10)	(10)
J.C. PENNEY CO INC (HLDNG CO) CMN								
J.C. PENNEY CO INC (HLDNG CO) CMN	P	20	4/28/2009	8/25/2009	624	540	84	84
STAPLES, INC. CMN	P	160	4/23/2009	8/25/2009	3,486	3,357	129	129
ELECTRONIC ARTS CMN	P	3	5/19/2009	8/25/2009	56	64	(8)	(8)
ORACLE CORPORATION CMN	P	72	4/21/2009	8/25/2009	1,603	1,402	201	201
OCCIDENTAL PETROLEUM CORP CMN	P	47	9/22/2008	8/25/2009	3,477	3,857	(380)	(380)
OCCIDENTAL PETROLEUM CORP CMN	P	45	3/27/2009	8/25/2009	3,329	2,613	716	716
OCCIDENTAL PETROLEUM CORP CMN	P	45	2/26/2009	8/25/2009	3,329	2,380	949	949
OCCIDENTAL PETROLEUM CORP CMN	P	53	5/19/2009	8/25/2009	3,921	3,280	641	641
UNILEVER N.V. NY SHS (NEW) ADR CMN	P	165	5/19/2009	8/25/2009	4,601	3,849	752	752
WELLPOINT, INC. CMN	P	42	9/3/2008	8/25/2009	2,332	2,218	114	114
WELLPOINT, INC. CMN	P	5	9/4/2008	8/25/2009	278	260	18	18
DISH NETWORK CORPORATION CMN CLASS A	P	259	5/19/2009	8/25/2009	4,333	4,470	(137)	(137)
DISH NETWORK CORPORATION CMN CLASS A	P	312	4/23/2009	8/25/2009	5,219	4,126	1,093	1,093
DISH NETWORK CORPORATION CMN CLASS A	P	51	5/20/2009	8/25/2009	853	897	(44)	(44)
CLIFFS NATURAL RESOURCES INC. CMN	P	23	7/24/2009	8/25/2009	617	621	(4)	(4)
RESEARCH IN MOTION LIMITED CMN	P	38	12/22/2008	8/25/2009	2,865	1,591	1,274	1,274
RESEARCH IN MOTION LIMITED CMN	P	69	2/20/2009	8/25/2009	5,203	2,785	2,418	2,418
RESEARCH IN MOTION LIMITED CMN	P	30	5/19/2009	8/25/2009	2,262	2,238	24	24
RESEARCH IN MOTION LIMITED CMN	P	35	5/19/2009	8/25/2009	2,412	2,269	143	143
VISA INC. CMN CLASS A	P	45	5/19/2009	8/25/2009	3,101	2,917	184	184
VISA INC. CMN CLASS A	P	26	2/2/2009	8/25/2009	435	333	102	102
DISH NETWORK CORP CMN CLASS A	P	85	5/19/2009	8/25/2009	2,417	1,974	443	443
CROWN CASTLE INTL CORP	P	25	5/5/2009	8/25/2009	620	554	66	66
PRIDE INTERNATIONAL INC CMN	P	116	5/19/2009	8/25/2009	1,077	640	437	437
SLM CORPORATION CMN	P	29	3/27/2009	8/25/2009	485	340	145	145
DISH NETWORK CORP CMN CLASS A	P	63	10/24/2008	8/25/2009	4,342	3,016	1,326	1,326
VISA INC. CMN CLASS A	P	78	4/24/2009	8/25/2009	5,376	4,684	692	692
VISA INC. CMN CLASS A	P	174	6/30/2009	8/25/2009	8,033	8,160	(127)	(127)
GILEAD SCIENCES CMN	P	45	5/19/2009	8/25/2009	2,360	2,019	341	341
TEVA PHARMACEUTICAL IND LTD ADS	P	6	6/29/2009	8/25/2009	235	194	41	41
NEWFIELD EXPLORATION CO. CMN	P	69	5/19/2009	8/25/2009	2,208	2,090	118	118
SUNCOR ENERGY INC. CMN	P	23	3/18/2009	8/25/2009	735	637	98	98
TERRA INDUSTRIES INC CMN	P	13	3/19/2009	8/25/2009	680	490	190	190
ALEXANDRIA REAL ESTATE EQUITIES, INC								

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	P	16	6/29/2009	8/25/2009	957	591	366	366
WALTER ENERGY INC CMN								
ALEXANDRIA REAL ESTATE EQUITIES, INC.	P	3	5/19/2009	8/25/2009	157	103	54	54
ELECTRONIC ARTS CMN	P	20	5/19/2009	10/13/2009	407	426	(19)	(19)
ON SEMICONDUCTOR CORP CMN	P	20	7/15/2009	10/13/2009	164	148	16	16
WEATHERFORD INTERNATIONAL LTD CMN	P	34	6/29/2009	10/13/2009	669	680	(11)	(11)
FEDERAL RLTY INVT TR SBI CMN	P	4	3/3/2009	10/13/2009	242	156	86	86
SLM CORPORATION CMN	P	230	8/25/2008	8/25/2009	2,135	3,285	(1,150)	-
SLM CORPORATION CMN	P	24	8/25/2008	8/25/2009	223	343	(120)	-
PEOPLES UNITED FINANCIAL INC CMN	P	462	8/5/2009	8/25/2009	7,473	7,839	(366)	(366)
PEOPLES UNITED FINANCIAL INC CMN	P	158	8/11/2009	8/25/2009	2,556	2,660	(104)	(104)
PEOPLES UNITED FINANCIAL INC CMN	P	100	8/6/2009	8/25/2009	1,618	1,687	(69)	(69)
IAC/INTERACTIVE CORP CMN	P	34	7/13/2009	8/25/2009	651	549	102	102
BAXTER INTERNATIONAL INC CMN	P	70	5/19/2009	8/25/2009	3,983	3,476	507	507
BAXTER INTERNATIONAL INC CMN	P	127	3/30/2009	8/25/2009	7,226	6,411	815	815
BAXTER INTERNATIONAL INC CMN	P	80	5/19/2009	8/25/2009	4,552	3,973	579	579
EMERSON ELECTRIC CO. CMN	P	135	3/19/2009	8/25/2009	5,075	3,742	1,333	1,333
PROCTER & GAMBLE COMPANY (THE) CMN	P	172	2/11/2009	8/25/2009	9,194	8,838	356	356
EMERSON ELECTRIC CO. CMN	P	25	4/21/2009	8/25/2009	940	796	144	144
PROCTER & GAMBLE COMPANY (THE) CMN	P	36	2/24/2009	8/25/2009	1,924	1,778	146	146
BOEING COMPANY CMN	P	59	9/3/2008	8/25/2009	2,845	3,888	(1,043)	(1,043)
BROADCOM CORP CL-A CMN CLASS A	P	461	6/9/2009	8/25/2009	12,757	12,619	138	138
BOEING COMPANY CMN	P	30	9/4/2008	8/25/2009	1,446	1,942	(496)	(496)
URBAN OUTFITTERS INC CMN	P	28	5/5/2009	8/25/2009	809	577	232	232
COSTCO WHOLESALE CORPORATION CMN	P	197	4/24/2009	8/25/2009	9,790	9,377	413	413
HONEYWELL INTL INC CMN	P	85	2/12/2009	8/25/2009	3,191	2,661	530	530
COSTCO WHOLESALE CORPORATION CMN	P	67	4/30/2009	8/25/2009	3,330	3,237	93	93
COSTCO WHOLESALE CORPORATION CMN	P	36	5/1/2009	8/25/2009	1,789	1,731	58	58
HONEYWELL INTL INC CMN	P	125	9/18/2008	8/25/2009	4,692	5,441	(749)	(749)
HONEYWELL INTL INC CMN	P	50	5/19/2009	8/25/2009	1,877	1,640	237	237
INVESCO LTD. CMN	P	4	5/13/2009	8/25/2009	82	59	23	23
INVESCO LTD. CMN	P	20	3/27/2009	8/25/2009	409	294	115	115
DOW CHEMICAL CO CMN	P	141	5/11/2009	8/25/2009	3,044	2,415	629	629
DOW CHEMICAL CO CMN	P	79	5/19/2009	8/25/2009	1,706	1,396	310	310
BAXTER INTERNATIONAL INC CMN	P	99	6/5/2009	8/25/2009	5,633	4,708	925	925

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	P	288	3/24/2009	8/25/2009	6,413	5,193	1,220	1,220
ORACLE CORPORATION CMN								
SPDR S&P 500 ETF TRUST SPDR	P	65	12/29/2008	8/25/2009	6,706	5,604	1,102	1,102
SPDR S&P 500 ETF TRUST SPDR	P	180	12/29/2008	8/25/2009	18,569	15,520	3,049	3,049
SPDR S&P 500 ETF TRUST SPDR	P	130	2/10/2009	8/25/2009	13,411	10,810	2,601	2,601
SPDR S&P 500 ETF TRUST SPDR	P	240	12/29/2008	8/25/2009	24,759	20,694	4,065	4,065
SPDR S&P 500 ETF TRUST SPDR	P	25	12/29/2008	8/25/2009	2,579	2,156	423	423
WASTE MANAGEMENT INC CMN	P	61	10/13/2008	8/25/2009	1,834	1,819	15	15
WASTE MANAGEMENT INC CMN	P	16	10/14/2008	8/25/2009	481	484	(3)	(3)
WASTE MANAGEMENT INC CMN	P	23	5/19/2009	8/25/2009	692	650	42	42
UNITED STATES STEEL CORPORATIO CMN	P	15	8/7/2009	8/25/2009	664	679	(15)	(15)
WASTE MANAGEMENT INC CMN	P	20	10/15/2008	8/25/2009	601	609	(8)	(8)
UNITED STATES STEEL CORPORATIO CMN	P	165	8/7/2009	8/25/2009	7,300	7,412	(112)	(112)
COMCAST CORPORATION CMN CLASS A	P	272	3/3/2009	8/25/2009	4,138	3,432	706	706
COMCAST CORPORATION CMN CLASS A	P	198	3/30/2009	8/25/2009	3,012	2,703	309	309
SNAP-ON INC CMN	P	17	4/28/2009	8/25/2009	652	548	104	104
COMCAST CORPORATION CMN CLASS A	P	188	4/8/2009	8/25/2009	2,860	2,645	215	215
INVESCO LTD. CMN	P	12	5/19/2009	10/13/2009	277	165	112	112
THE TRAVELERS COMPANIES, INC CMN	P	120	1/21/2009	8/25/2009	5,816	4,672	1,144	1,144
THE TRAVELERS COMPANIES, INC CMN	P	19	5/19/2009	8/25/2009	921	758	163	163
ACTIVISION BLIZZARD INC CMN	P	469	5/18/2009	8/25/2009	5,549	5,467	82	82
ACTIVISION BLIZZARD INC CMN	P	165	5/19/2009	8/25/2009	1,952	1,898	54	54
ACTIVISION BLIZZARD INC CMN	P	58	6/9/2009	8/25/2009	686	739	(53)	(53)
ACTIVISION BLIZZARD INC CMN	P	255	5/19/2009	8/25/2009	3,017	2,933	84	84
ACTIVISION BLIZZARD INC CMN	P	204	6/8/2009	8/25/2009	2,414	2,588	(174)	(174)
ACTIVISION BLIZZARD INC CMN	P	11	12/16/2008	8/25/2009	130	104	26	26
ACTIVISION BLIZZARD INC CMN	P	68	2/9/2009	8/25/2009	805	671	134	134
AMERICAN ELECTRIC POWER INC CMN	P	12	3/6/2009	8/25/2009	375	293	82	82
EXPRESS SCRIPTS COMMON CMN	P	47	7/29/2009	8/25/2009	3,424	3,359	65	65
SEAHAWK DRILLING INC. (S/D 8/28)	P	1	5/5/2009	8/25/2009	16	-	16	16
VIACOM INC. CMN CLASS B	P	40	10/15/2008	10/13/2009	1,155	740	415	415
SPRINT NEXTEL CORPORATION CMN	P	30	5/29/2009	10/13/2009	106	154	(48)	(48)
SCHLUMBERGER LTD CMN	P	20	3/13/2009	10/13/2009	1,283	790	493	493
MORGAN STANLEY CMN	P	20	6/25/2009	10/13/2009	625	554	71	71
JOHNSON CONTROLS INC CMN	P	20	4/17/2009	10/13/2009	535	347	188	188

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How	Acq'd	Units Sold	Date Acq'd	Date Sold	Sales Price	Basis	Gain/Loss	Short-term
COMCAST CORPORATION CMN CLASS A	P	40	5/19/2009	10/13/2009	616	611	5	5
BANK OF AMERICA CORP CMN	P	80	4/13/2009	10/13/2009	1,418	874	544	544
SEAHAWK DRILLING INC. (S/D 8/28)	P	1	5/5/2009	10/13/2009	29	39	(10)	(10)
COOPER INDUSTRIES PLC CMN	P	20	8/25/2009	10/13/2009	786	669	117	117
TERADYNE INC CMN	P	20	8/5/2009	10/13/2009	204	167	37	37
FEDERAL RLTY INVT TR SBI CMN	P	8	3/17/2009	10/13/2009	483	353	130	130
J.C. PENNEY CO INC (HLDNG CO) CMN	P	11	5/7/2009	10/13/2009	388	344	44	44
VULCAN MATERIALS CO CMN	P	13	5/19/2009	10/13/2009	669	569	100	100
EMERSON ELECTRIC CO. CMN	P	2	4/21/2009	10/13/2009	78	64	14	14
J.C. PENNEY CO INC (HLDNG CO) CMN	P	9	5/7/2009	10/13/2009	317	281	36	36
VULCAN MATERIALS CO CMN	P	7	8/3/2009	10/13/2009	360	337	23	23
EMERSON ELECTRIC CO. CMN	P	18	5/19/2009	10/13/2009	706	613	93	93
AMYLIN PHARMACEUTICALS, INC. CMN	P	36	5/19/2009	10/13/2009	505	395	110	110
WELLS FARGO & CO (NEW) CMN	P	20	5/8/2009	10/13/2009	600	520	80	80
SPRINT NEXTEL CORPORATION CMN	P	50	5/28/2009	10/13/2009	176	245	(69)	(69)
MARRIOTT INTERNATIONAL, INC.	P	20	5/19/2009	10/13/2009	543	450	93	93
NEW YORK COMMUNITY BANCORP INC	P	42	1/21/2009	10/13/2009	475	511	(36)	(36)
NOBLE ENERGY INC CMN	P	13	3/30/2009	10/13/2009	927	664	263	263
NOBLE ENERGY INC CMN	P	6	4/1/2009	10/13/2009	428	336	92	92
NOBLE ENERGY INC CMN	P	1	7/2/2009	10/13/2009	71	57	14	14
SLM CORPORATION CMN	P	40	5/19/2009	10/13/2009	356	221	135	135
THE TRAVELERS COMPANIES, INC CMN	P	20	5/19/2009	10/13/2009	973	798	175	175
HESS CORPORATION CMN	P	20	5/19/2009	10/13/2009	1,166	1,209	(43)	(43)
ACTIVISION BLIZZARD INC CMN	P	31	6/9/2009	10/13/2009	385	395	(10)	(10)
INVESCO LTD. CMN	P	28	5/13/2009	10/13/2009	647	416	231	231
NASDAQ OMX GROUP, INC. CMN	P	40	8/25/2009	10/13/2009	811	846	(35)	(35)
NASDAQ OMX GROUP, INC. CMN	P	16	4/2/2009	10/13/2009	324	320	4	4
PEOPLES UNITED FINANCIAL INC CMN	P	37	8/11/2009	10/13/2009	576	623	(47)	(47)
NOVELLUS SYSTEMS INC CMN	P	20	8/25/2009	10/13/2009	437	368	69	69
MEMC ELECTRONIC MATERIAL	P	20	8/25/2009	10/13/2009	330	327	3	3
AUTONATION, INC CMN	P	20	8/25/2009	10/13/2009	364	392	(28)	(28)
MACY'S INC. CMN	P	20	8/25/2009	10/13/2009	391	318	73	73
NEWS CORPORATION CMN CLASS A	P	20	8/25/2009	10/13/2009	243	219	24	24
THE SOUTHERN CO CMN	P	20	8/25/2009	10/13/2009	638	631	7	7

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	P	20	8/25/2009	10/13/2009	332	294	38	38
MYLAN INC CMN								
LEUCADIA NATIONAL CORP CMN	P	60	8/25/2009	10/13/2009	1,500	1,538	(38)	(38)
AK STEEL HOLDING CORP CMN	P	20	8/25/2009	10/13/2009	387	422	(35)	(35)
SEALED AIR CORPORATION CMN	P	20	8/25/2009	10/13/2009	396	384	12	12
PROLOGIS CMN	P	20	8/25/2009	10/13/2009	230	215	15	15
CARNIVAL CORPORATION CMN	P	20	8/25/2009	10/13/2009	653	621	32	32
AVALONBAY COMMUNITIES INC CMN	P	20	8/25/2009	10/13/2009	1,462	1,290	172	172
RADIOSHACK CORP CMN	P	40	8/25/2009	10/13/2009	641	618	23	23
SEARS HOLDINGS CORPORATION CMN	P	20	8/25/2009	10/13/2009	1,380	1,307	73	73
MARSHALL & ILSLEY CORPORATION CMN	P	20	8/25/2009	10/13/2009	150	138	12	12
XEROX CORPORATION CMN	P	20	8/25/2009	10/13/2009	155	175	(20)	(20)
PRECISION CASTPARTS CORP. CMN	P	20	8/25/2009	10/13/2009	2,032	1,762	270	270
NYSE EURONEXT CMN	P	40	8/25/2009	10/13/2009	1,131	1,118	13	13
CONOCOPHILLIPS CMN	P	20	8/25/2009	10/13/2009	1,026	902	124	124
LEGG MASON INC CMN	P	20	8/25/2009	10/13/2009	620	576	44	44
AMERIPRISE FINANCIAL, INC. CMN	P	40	8/25/2009	10/13/2009	1,434	1,214	220	220
AMERICAN EXPRESS CO. CMN	P	20	8/25/2009	10/13/2009	700	657	43	43
MCGRAW-HILL COMPANIES INC CMN	P	20	8/25/2009	10/13/2009	561	621	(60)	(60)
INTL BUSINESS MACHINES CORP CMN	P	20	8/25/2009	10/13/2009	2,524	2,380	144	144
MOODYS CORP CMN	P	20	8/25/2009	10/13/2009	453	536	(83)	(83)
HARLEY-DAVIDSON INC CMN	P	20	8/25/2009	10/13/2009	480	446	34	34
NATIONAL OILWELL VARCO, INC.	P	20	8/25/2009	10/13/2009	930	772	158	158
MOTOROLA INC CMN	P	20	8/25/2009	10/13/2009	166	151	15	15
YAHOO INC CMN	P	60	8/25/2009	10/13/2009	1,016	906	110	110
INTEL CORPORATION CMN	P	20	8/25/2009	10/13/2009	410	382	28	28
WYETH CMN	P	80	5/19/2009	10/16/2009	4,035	3,573	462	462
MERCK & CO., INC. CMN	P	0	8/25/2009	11/5/2009	3	-	3	3
SUN MICROSYSTEMS, INC. CMN	P	220	8/25/2009	1/28/2010	2,090	2,056	34	34
SPDR S&P 500 ETF TRUST SPDR	P	75	12/29/2008	8/24/2009	7,732	6,467	1,265	1,265
SPDR S&P 500 ETF TRUST SPDR	P	150	10/17/2008	8/24/2009	15,464	14,428	1,036	1,036
SPDR S&P 500 ETF TRUST SPDR	P	150	10/22/2008	8/24/2009	15,464	13,432	2,032	2,032
SPDR S&P 500 ETF TRUST SPDR	P	150	10/24/2008	8/24/2009	15,464	13,194	2,270	2,270
SPDR S&P 500 ETF TRUST SPDR	P	250	11/7/2008	8/24/2009	25,773	23,146	2,627	2,627
SPDR S&P 500 ETF TRUST SPDR	P	110	12/29/2008	8/24/2009	11,340	9,485	1,855	1,855

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EIN: 99-6008990

Schedule 8: Capital Gains & Losses
1/31/2010

How	Acq'd	Units Sold	Date Acq'd	Date Sold	Sales Price	Basis	Gain/Loss	Short-term
SPDR S&P 500 ETF TRUST SPDR	P	70	12/19/2008	8/24/2009	7,216	6,220	996	996
SPDR S&P 500 ETF TRUST SPDR	P	5	12/24/2008	8/24/2009	515	434	81	81
SPDR S&P 500 ETF TRUST SPDR	P	35	12/29/2008	8/24/2009	3,608	3,018	590	590
SPDR S&P 500 ETF TRUST SPDR	P	15	12/22/2008	8/24/2009	1,546	1,301	245	245
SPDR S&P 500 ETF TRUST SPDR	P	90	12/29/2008	8/24/2009	9,278	7,760	1,518	1,518
SECURITIES LITIGATION PROCEEDS					154		154	-
					4,809,743	5,042,985	(233,242)	73,880

HUNG WO CHING & ELIZABETH LAU CHING FOUNDATION

Supplemental Information

EIN 99-6008990

1/31/2010

Schedule 9:

List of officers & directors; Part VIII, Line 1:

Vice-presidents/Directors:

Han Hsin Ching
623 Paikau Street
Honolulu, HI 96816

Han Ping Ching
3769 Diamond Head Road
Honolulu, HI 96816

Secretary/Director:

Edric M. Ching
1435 Pueo Street
Honolulu, HI 96821

Asst. Secretary/Asst. Treasurer/Director:

Shelli Mei Li Ching
623 Paikau Street
Honolulu, HI 96816

Treasurer:

Marie Sakamoto
3055 Polohinano Place
Honolulu, HI 96817

All officers contributed an average of ½ hours per week towards the operation of the foundation. There was no compensation, contributions to employee benefit plans, or expense reimbursements paid during the fiscal year ended 1/31/2010.

Schedule 10:

Grants and Contributions Paid During the Year; Part XV, Line 3:

Recipient	Purpose	Amount
Maryknoll School	GENERAL PURPOSE	220,000
Iolani School	GENERAL PURPOSE	150,000
Punahou School	GENERAL PURPOSE	150,000
UH Foundation	GENERAL PURPOSE	82,000
McKinley High School Foundation	GENERAL PURPOSE	10,000
Honolulu Academy of Arts	GENERAL PURPOSE	7,350
Harvard University	GENERAL PURPOSE	5,000
Rehab Foundation	GENERAL PURPOSE	5,000
Stanford University	GENERAL PURPOSE	5,000
American Cancer Society	GENERAL PURPOSE	3,500
American Heart Association	GENERAL PURPOSE	3,500
American Red Cross	GENERAL PURPOSE	3,500
Boys & Girls Club of Honolulu	GENERAL PURPOSE	3,500
Community Church of Honolulu	GENERAL PURPOSE	3,500
Hawaii Foodbank	GENERAL PURPOSE	3,500

HUNG WO CHING & ELIZABETH LAU CHING FOUNDATION

Supplemental Information

EIN 99-6008990

1/31/2010

Schedule 10:

Grants and Contributions Paid During the Year; Part XV, Line 3 (Continued):

Recipient	Purpose	Amount
Hawaii Meals on Wheels	GENERAL PURPOSE	3,500
Hawaii Nature Center	GENERAL PURPOSE	3,500
Hawaii Special Olympics	GENERAL PURPOSE	3,500
Honolulu Symphony	GENERAL PURPOSE	3,500
HUGS	GENERAL PURPOSE	3,500
Institute for Human services	GENERAL PURPOSE	3,500
Palama Settlement	GENERAL PURPOSE	3,500
Palolo Chinese Home	GENERAL PURPOSE	3,500
Ready to Learn	GENERAL PURPOSE	3,500
Ronald McDonald House	GENERAL PURPOSE	3,500
Salvation Army	GENERAL PURPOSE	3,500
YMCA of Honolulu	GENERAL PURPOSE	3,500
YWCA of Oahu	GENERAL PURPOSE	3,500
Child and Family Services	GENERAL PURPOSE	2,500
Hospice Hawaii	GENERAL PURPOSE	2,500
Queen's Medical Center	GENERAL PURPOSE	2,500
California Western School of Law	GENERAL PURPOSE	1,000
Hawaii Public Radio	GENERAL PURPOSE	1,000
Hawaii Public Television	GENERAL PURPOSE	1,000
Stanford Fund	GENERAL PURPOSE	1,000
Whittier College	GENERAL PURPOSE	1,000
Chaminade University	GENERAL PURPOSE	500
Kapiolani Health Foundation	GENERAL PURPOSE	500
Santa Clara University School of Law	GENERAL PURPOSE	500
Rutgers University Foundation	GENERAL PURPOSE	200
		715,050

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization	Employer identification number
	HUNG WO CHING & ELIZABETH LAU CHING FOUNDATION	99-6008990
	Number, street, and room or suite no. If a P.O. box, see instructions	
	C/O ROBERT H.Y. LEONG & COMPANY, 1164 BISHOP STREET, SUITE 530	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	HONOLULU, HI 96813-2815	

Check type of return to be filed (file a separate application for each return).

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☒ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ► ROBERT H.Y. LEONG & COMPANY

Telephone No. ► 808-523-1621

FAX No. ► 808-599-8664

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until SEPTEMBER 15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☐ calendar year _____ or
- ☒ tax year beginning FEBRUARY 1, 2009, and ending JANUARY 31, 2010

2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$ 21,247.00
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$ 6,247.00
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 15,000.00

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**
Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions	Name of Exempt Organization HUNG WO AND ELIZABETH LAU CHING FOUNDATION	Employer identification number 99-6008990
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O 1164 BISHOP STREET, SUITE 503	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. HONOLULU, HI 96813-2815	

Check type of return to be filed (File a separate application for each return):

☐ Form 990	☒ Form 990-PF	☐ Form 1041-A	☐ Form 6069
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 4720	☐ Form 8870
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **▶ ROBERT H.Y. LEONG & COMPANY**
 Telephone No. **▶ 808-523-1621** FAX No. **▶ 808-599-8664**
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **DECEMBER 15, 2010**
- 5 For calendar year **2009**, or other tax year beginning **FEBRUARY 1, 2009** and ending **JANUARY 31, 2010**
- 6 If this tax year is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension **ADDITIONAL TIME IS NEEDED TO COMPILE THE INFORMATION THAT IS REQUIRED TO COMPLETE THE INCOME TAX RETURN.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0.00
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0.00
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.00

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **▶ [Signature]** Title **▶ CPA AGENT** Date **▶ 9/3/2010**

Form 8868 (Rev 4-2009)