Form **990-PF** | Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2009

For calendar year 2009, or tax year beginning FEB 1, 2009 , and ending JAN 31, 2010

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: ORTHODOX VISION FOUNDATION

A Employer identification number: 95-4834517

Number and street (or P O box number if mail is not delivered to street address): 4412 OAKWOOD AVENUE | Room/suite

B Telephone number: 818-553-1300

City or town, state, and ZIP code: LA CANADA-FLINTRIDGE, CA 91011

C If exemption application is pending, check here ▶☐

D 1. Foreign organizations, check here ▶☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 7,276,823.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	520,171.			
	2 Check ▶☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	16,989.	16,989.		STATEMENT 1
	4 Dividends and interest from securities	234,908.	234,899.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	0.			
	b Gross sales price for all assets on line 6a 959,000.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	772,068.	251,888.	0.	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 3	7,728.	992.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	344.	0.	0.	0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	8,072.	992.	0.	0.
	25 Contributions, gifts, grants paid	225,179.			225,179.
	26 **Total expenses and disbursements.** Add lines 24 and 25	233,251.	992.	0.	225,179.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	538,817.			
	b **Net investment income** (if negative, enter -0-)		250,896.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	16,048.		
	2 Savings and temporary cash investments	1,738,917.	56,147.	56,147.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 5	325,000.	600,000.	600,000.
	b Investments - corporate stock STMT 6	720,597.	926,222.	799,890.
	c Investments - corporate bonds STMT 7	904,490.	904,490.	900,751.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	3,035,000.	4,792,010.	4,920,035.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	6,740,052.	7,278,869.	7,276,823.
Liabilities	17 Accounts payable and accrued expenses	3,000.	3,000.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	3,000.	3,000.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	6,737,052.	7,275,869.	
	30 Total net assets or fund balances	6,737,052.	7,275,869.	
	31 Total liabilities and net assets/fund balances	6,740,052.	7,278,869.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,737,052.
2	Enter amount from Part I, line 27a	2	538,817.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	7,275,869.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,275,869.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo , day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	959,000.		959,000.	

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 0.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	230,855.	5,185,829.	.044517
2007	232,543.	4,623,187.	.050299
2006	233,832.	3,945,586.	.059264
2005	183,791.	3,486,017.	.052722
2004	227,472.	3,117,533.	.072965

2	Total of line 1, column (d)	2	.279767
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.055953
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	6,567,654.
5	Multiply line 4 by line 3	5	367,480.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,509.
7	Add lines 5 and 6	7	369,989.
8	Enter qualifying distributions from Part XII, line 4	8	225,179.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ____ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	5,018.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	5,018.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	5,018.
6	Credits/Payments.				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	4,400.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	4,400.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	618.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶	Refunded ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ CHARLES AJALAT Telephone no. ▶ (818) 790-1240

Located at ▶ 4412 OAKWOOD AVENUE, LA CANADA, CA ZIP+4 ▶ 91011

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes [X] No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes [X] No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes [X] No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes [X] No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes [X] No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes [X] No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes [X] No If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes [X] No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES R. AJALAT 4412 OAKWOOD AVENUE LA CANADA-FLINTRIDGE, CA 91011	TRUSTEE 2.00	0.	0.	0.
MARILEE N. AJALAT 4412 OAKWOOD AVENUE LA CANADA-FLINTRIDGE, CA 91011	TRUSTEE 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services	▶	0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION PROVIDED SUPPORT TO ORGANIZATIONS DEDICATED TO CHARITABLE AND RELIGIOUS PURPOSES THROUGH CONTRIBUTIONS.	0.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes.		
a	Average monthly fair market value of securities	1a	5,792,055.
b	Average of monthly cash balances	1b	875,614.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	6,667,669.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	6,667,669.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	100,015.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,567,654.
6	**Minimum investment return.** Enter 5% of line 5	6	328,383.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	328,383.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 5,018.		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	5,018.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	323,365.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	323,365.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	323,365.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	225,179.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	225,179.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	225,179.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				323,365.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			29,037.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 225,179.				
a Applied to 2008, but not more than line 2a			29,037.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				196,142.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				127,223.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

SEE STATEMENT 9

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 10				
Total			▶ 3a	225,179.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	16,989.	
4 Dividends and interest from securities			14	234,908.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18		
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		251,897.	0.

13 Total. Add line 12, columns (b), (d), and (e) ... 13 251,897.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Charles Ajalat, Co-Trustee | 6/15/10 | Co-Trustee

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	[signature]	Date 6/15/10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	GORELICK & USLANER, CPAS, A PROF. CORP. 11620 WILSHIRE BLVD., SUITE 800 LOS ANGELES, CA 90025		EIN	Phone no (310)444-1889

Form 990-PF (2009)

923622 02-02-10

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization	Employer identification number
ORTHODOX VISION FOUNDATION	95-4834517

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year. . . ▶ $ ____________

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization: ORTHODOX VISION FOUNDATION

Employer identification number: 95-4834517

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	CHARLES & MARILEE AJALAT 4412 OAKWOOD AVENUE LA CANADA-FLINTRIDGE, CA 91011	$ 520,171.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr)
1a	225000 BONDS - FEDERAL FARM CREDIT BANK	P	04/21/08	01/20/09
b	225000 BONDS - FEDERAL FARM CREDIT BANK	P	04/21/08	03/03/09
c	97000 CD - NEW FRONTIER BANK	P	06/19/08	04/28/09
d	96000 CD - COLONIAL BANK NA	P	10/26/04	08/24/09
e	100000 BONDS - FEDERAL HOME LOAN MTG CORP	P	05/15/08	05/22/09
f	96000 CD - GMAC COMM MTG BANK	P	10/22/04	05/08/09
g	23000 CD - M&I MARSHALL & ISLEY	P	06/28/04	07/15/09
h	97000 CD - NATIONAL CITY BANK	P	04/16/08	05/06/09
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	225,000.		225,000.	0.
b	225,000.		225,000.	0.
c	97,000.		97,000.	0.
d	96,000.		96,000.	0.
e	100,000.		100,000.	0.
f	96,000.		96,000.	0.
g	23,000.		23,000.	0.
h	97,000.		97,000.	0.
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				0.
b				0.
c				0.
d				0.
e				0.
f				0.
g				0.
h				0.
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	0.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

923591
04-24-09

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FIRST CA BANK	14,232.
IMPERIAL CAPITAL BANK	2,652.
PACIFIC WESTERN BANK	105.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	16,989.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
WELLS FARGO - ACCRUED INTEREST PAID	-330.	0.	-330.
WELLS FARGO - DIVIDENDS	12,774.	0.	12,774.
WELLS FARGO - INTEREST	222,455.	0.	222,455.
WELLS FARGO - MUNI INTEREST	9.	0.	9.
TOTAL TO FM 990-PF, PART I, LN 4	234,908.	0.	234,908.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
US TREASURY	6,576.	0.	0.	0.
CALIFORNIA DOJ REGISTRATION RENEWAL FEE	150.	0.	0.	0.
FOREIGN TAX WITHHELD FROM DIVIDENDS	992.	992.	0.	0.
CALIFORNIA FRANCHISE TAX BOARD FILING FEE	10.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	7,728.	992.	0.	0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	344.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	344.	0.	0.	0.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 5

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
GOVERNMENT & AGENCY BONDS - SEE ATTACHED SCHEDULE OF SECURITIES	X		600,000.	600,000.
TOTAL U.S. GOVERNMENT OBLIGATIONS			600,000.	600,000.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			600,000.	600,000.

FORM 990-PF CORPORATE STOCK STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS - SEE ATTACHED SCHEDULE OF SECURITIES	223,744.	202,585.
MUTUAL FUNDS - SEE ATTCHED SCHEDULE OF SECURITIES	702,478.	597,305.
TOTAL TO FORM 990-PF, PART II, LINE 10B	926,222.	799,890.

FORM 990-PF CORPORATE BONDS STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS - SEE ATTACHED SCHEDULE OF SECURITIES	904,490.	900,751.
TOTAL TO FORM 990-PF, PART II, LINE 10C	904,490.	900,751.

FORM 990-PF OTHER INVESTMENTS STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BROKERED CD'S - SEE ATTACHED SCHEDULE OF SECURITIES	COST	4,792,010.	4,920,035.
TOTAL TO FORM 990-PF, PART II, LINE 13		4,792,010.	4,920,035.

FORM 990-PF PART XV - LINE 1A LIST OF FOUNDATION MANAGERS STATEMENT 9

NAME OF MANAGER

CHARLES R. AJALAT
MARILEE N. AJALAT

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ANTIOCHIAN ORTHODOX CHRISTIAN ARCHDIOCESE 358 MOUNTAIN ROAD ENGLEWOOD, NJ 07631	RELIGIOUS	PUBLIC / NONPROFIT	88,223.
INTERNATIONAL ORTHODOX CHRISTIAN CHARITIES 110 WEST RD STE #360 BALTIMORE, MD 21204	RELIGIOUS	PUBLIC / NONPROFIT	11,000.
SAINT MARY'S COLLEGE OF CALIFORNIA PO BOX 3005 MORAGA, CA 94575	EDUCATIONAL	PUBLIC / NONPROFIT	5,000.
ST. NICHOLAS ANTIOCHIAN ORTHODOX CHRISTIAN CATHEDRAL 2300 W 3RD ST LOS ANGELES, CA 90057	RELIGIOUS	PUBLIC / NONPROFIT	15,000.
FOCUS NORTH AMERICA 3101 TROOST AVE KANSAS CITY, MO 64109	RELIGIOUS	PUBLIC / NONPROFIT	89,956.
FOUNDATION FOR SUPPORT OF ST BARBARA ORTHODOX MONASTERY 15799 OJAI RD SANTA PAULA, CA 93060	RELIGIOUS	PUBLIC / NONPROFIT	5,000.
HOLY CROSS GREEK ORTHODOX SCHOOL OF THEOLOGY 50 GODDARD AVENUE BROOKLINE, MA 02445	EDUCATIONAL	PUBLIC / NONPROFIT	5,000.
UC BERKELEY, SCHOOL OF LAW (BOALT HALL) 2850 TELEGRAPH AVE #500 BERKELEY, CA 94705	EDUCATIONAL	PUBLIC / NONPROFIT	6,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			225,179.

ORTHODOX VISION FOUNDATION
FEIN 95-4834517
SCHEDULE OF SECURITIES
JANUARY 2010 STATEMENT
PAGES 4 THROUGH 18

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2010
ACCOUNT NUMBER 6495-7680

Stocks and Options

Stocks

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
EXXON MOBIL CORP XOM Acquired 03/23/06 L	0 73	820	61 01	50,534 20	64 4300	52,832 60	2,298 40	1,377 60	2 60
GENERAL ELECTRIC COMPANY GE									
Acquired 01/08/02 L		625	38.98	24,709.39		10,050 00	- 14,659 39		
Acquired 09/27/02 L		1,000	24 96	25,338 45		16,080 00	- 9,258 45		
Total	**0.36**	**1,625**		**$50,047.84**	**16.0800**	**$26,130.00**	**- $23,917.84**	**$650.00**	**2.49**
INTERNATIONAL BUSINESS MACHINE CORP IBM Acquired 04/26/02 L	0 51	300	85 42	25,878 75	122 3900	36,717 00	10,838 25	660 00	1 79
JOHNSON & JOHNSON JNJ Acquired 12/17/03 L	0 39	450	49 28	22,492 22	62 8600	28,287 00	5,794 78	882 00	3.11
PFIZER INCORPORATED PFE Acquired 01/08/02 L	0 16	625	39 52	25,049 62	18 6600	11,662 50	- 13,387 12	450 00	3 85
STATOIL ASA STO Acquired 09/26/06 L	0 65	2,100	23 44	49,741.79	22 3600	46,956 00	- 2,785 79	1,188 60	2 53
Total Stocks	**2.81**			**$223,744.42**		**$202,585.10**	**- $21,159.32**	**$5,208.20**	**2.57**
Total Stocks and Options	**2.81**			**$223,744.42**		**$202,585.10**	**- $21,159.32**	**$5,208.20**	**2.57**

WELLS FARGO ADVISORS

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2010
ACCOUNT NUMBER 6495-7680

Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
JOHN HANCOCK LIFE INS CO FLOATING RATE SIGNATURE NOTES MONTHLY PAY CPN 0 200% DUE 05/15/15 DTD 05/19/05 FC 06/15/05 Moody A1 , S&P AA+ CUSIP 41013NQS0 Acquired 01/11/08 L	0 67	50,000	88.75	44,382 50	96 6570	48,328 50	3,946 00	N/A	100 00	0 20
PRUDENTIAL FINANCIAL INC FLOATING RATE INTERNOTES MONTHLY PAY CPN 0 470% DUE 06/10/15 DTD 06/30/05 FC 07/10/05 Moody BAA2, S&P A CUSIP 74432AJA9 Acquired 01/04/08 L	1 55	120,000	89 25	107,107 50	93 3010	111,961 20	4,853 70	N/A	564 00	0 50
GENERAL ELEC CAP CORP INTERNOTES CPN 5 100% DUE 02/15/19 DTD 02/14/08 FC 08/15/08 Moody AA2 , S&P AA+ CUSIP 36966RW28 Acquired 02/11/08 L	2 67	200,000	100 00	200,000 00	96 5550	193,110 00	- 6,890 00	4,646.67	10,200 00	5 28
PRUDENTIAL FINANCIAL INC INTERNOTES CALLABLE SEMI-ANNUAL PAY CPN 6 150% DUE 01/17/23 DTD 01/17/08 FC 07/15/08 CALL 01/15/11 @ 100 000 Moody BAA2, S&P A CUSIP 74432AWT3 Acquired 01/14/08 L	1 38	100,000	100 00	100,000 00	99 9970	99,997.00	- 3 00	239 17	6,150 00	6 15

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2010
ACCOUNT NUMBER 6495-7680

Fixed Income Securities

Corporate Bonds continued

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
GENERAL ELEC CAP CORP INTERNOTES CALLABLE CPN 5 500% DUE 02/15/23 DTD 02/28/08 FC 08/15/08 CALL 02/15/11 @ 100 000 Moody AA2 , S&P AA+ CUSIP 36966RW51 Acquired 02/25/08 L	4 12	300,000	100 00	300,000 00	99.2630	297,789.00	- 2,211 00	7,516 67	16,500 00	5 54
PRUDENTIAL FINANCIAL INC INTERNOTES CALLABLE CPN 6 000% DUE 02/15/23 DTD 02/07/08 FC 08/15/08 CALL 02/15/11 @ 100 000 Moody BAA2, S&P A CUSIP 74432AWX4 Acquired 02/04/08 L	1 37	100,000	100 00	100,000.00	98 6640	98,664 00	- 1,336.00	2,733 33	6,000 00	6 08
BANK OF AMERICA CORP INTERNOTES CALLABLE MONTHLY PAY CPN 6 000% DUE 11/15/36 DTD 11/22/06 FC 12/15/06 CALL 11/15/11 @ 100 000 Moody A3 , S&P A- CUSIP 06050XYQ0 Acquired 11/17/06 L	0 38	29,000	100 00	29,000 00	95 7470	27,766 63	- 1,233 37	67 67	1,740 00	6.26
BANK OF AMERICA CORP INTERNOTES CALLABLE SEMI-ANNUAL PAY CPN 6 050% DUE 02/15/37 DTD 02/15/07 FC 08/15/07 CALL 02/15/12 @ 100 000 Moody A3 , S&P A- CUSIP 06050XZB2 Acquired 02/12/07 L	0 32	24,000	100 00	24,000.00	96 3930	23,134 32	- 865 68	661 47	1,452 00	6.27
Total Corporate Bonds	**12.47**	**923,000**		**$904,490.00**		**$900,750.65**	**- $3,739.35**	**$15,864.98**	**$42,706.00**	**4.74**

WELLS FARGO ADVISORS

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2010
ACCOUNT NUMBER 6495-7680

Fixed Income Securities

Government Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
FREDDIE MAC STEP UP CPN FREDDIENOTES CALLABLE S/A PAY CPN 3 000% DUE 01/15/18 DTD 01/14/10 FC 07/15/10 CALL 01/15/11 @ 100 000 Moody AAA , S&P AAA REMAIN BAL 300,000 00 JAN FACTOR 1 00000000 CUSIP 3133F4MF5 Acquired 01/11/10 S	4 15	300,000	100 00	300,000 00	100 0000	300,000 00	0 00	375 00	9,000 00	3 00
FREDDIE MAC STEP UP CPN FREDDIENOTES CALLABLE SER 3 S/A PAY CPN 4 500% DUE 01/15/25 DTD 01/22/10 FC 07/15/10 CALL 01/15/11 @ 100 000 Moody AAA , S&P AAA REMAIN BAL 300,000 00 JAN FACTOR 1 00000000 CUSIP 3133F4MS7 Acquired 01/15/10 S	4 15	300,000	100 00	300,000 00	100 0000	300,000 00	0 00	262.50	13,500.00	4.50
Total Government Bonds	**8.31**	**600,000**		**$600,000.00**		**$600,000.00**	**$0.00**	**$637.50**	**$22,500.00**	**3.75**

ORTHODOX VISION FOUNDATION
CHARLES R AJALAT &
MARILEE N AJALAT TRUSTEES

JANUARY 1 - JANUARY 31, 2010
ACCOUNT NUMBER 6495-7680

Fixed Income Securities

Certificates of Deposit

Long-term certificates of deposit (maturity beyond one year from date of issue) are priced using a market value pricing model

								ESTIMATED		
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
QUAD CITY BK TR CD BETTENDORF IA ACT/365 FDIC INSURED CPN 4 150% DUE 06/21/10 DTD 06/20/08 FC 07/20/08 CUSIP 74731SAQ2 Acquired 06/19/08 L	1 36	97,000	100 00	97,000 00	101 2920	98,253.24	1,253 24	99 26	4,025 50	4 09
ROYAL BANK AMER CD NARBERTH PA ACT/365 FDIC INSURED CPN 4 300% DUE 07/28/10 DTD 07/28/08 FC 01/28/09 CUSIP 780095CP8 Acquired 07/23/08 L	1 37	97,000	100 00	97,000 00	101 6800	98,629 60	1,629 60	11 43	4,171 00	4 22
INTEGRA BK NATL ASSN CD EVANSVILLE IN ACT/365 FDIC INSURED CPN 4 450% DUE 06/27/11 DTD 06/27/08 FC 12/27/08 CUSIP 45820VDD3 Acquired 06/19/08 L	1 39	97,000	100 00	97,000 00	103 5670	100,459 99	3,459 99	390 26	4,316 50	4 29
NBT BK NATL ASSN CD NORWICH NY ACT/365 FDIC INSURED CPN 4 450% DUE 06/27/11 DTD 06/27/08 FC 12/27/08 CUSIP 628779ET3 Acquired 06/19/08 L	1.39	97,000	100 00	97,000 00	103 5670	100,459 99	3,459 99	390 26	4,316 50	4 29
AMERICAN EXP CENT BK CD SALT LK CITY UT ACT/365 FDIC INSURED CPN 4 500% DUE 11/14/11 DTD 11/12/08 FC 05/12/09 CUSIP 02586TAX2 Acquired 11/04/08 L	0 65	45,000	100 00	45,000 00	104 4700	47,011 50	2,011 50	432 74	2,025 00	4 30

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JANUARY 1 - JANUARY 31, 2010
ACCOUNT NUMBER· 6495-7680

Fixed Income Securities

Certificates of Deposit continued

Long-term certificates of deposit (maturity beyond one year from date of issue) are priced using a market value pricing model

								ESTIMATED		
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
BANK HOLLAND CD HOLLAND MI ACT/365 FDIC INSURED CPN 4 600% DUE 12/27/11 DTD 06/27/08 FC 12/27/08 CUSIP 062649TK4 Acquired 06/19/08 L	1 41	97,000	100 00	97,000 00	104 8690	101,722 93	4,722 93	403 41	4,462 00	4 38
CITIZENS BANK CD FLINT MI ACT/365 FDIC INSURED CPN 4 550% DUE 12/27/11 DTD 06/27/08 FC 07/27/08 CUSIP 173702DD0 Acquired 06/24/08 L	1 41	97,000	100 00	97,000 00	104 8200	101,675 40	4,675.40	24 18	4,413 50	4.34
SALLIE MAE BANK CD MURRAY UT ACT/365 FDIC INSURED CPN 3 000% DUE 02/06/12 DTD 02/06/09 FC 03/06/09 CUSIP 795450HK4 Acquired 01/29/09 L	1 39	98,000	100 00	98,000 00	102 5060	100,455 88	2,455 88	185 26	2,940 00	2 92
BB&T FINANCIAL FSB CD COLUMBUS GA ACT/365 FDIC INSURED CPN 3 000% DUE 03/19/12 DTD 03/18/09 FC 09/18/09 CUSIP 07330UAQ2 Acquired 03/13/09 S	0 84	59,000	100 00	59,000 00	102 5960	60,531.64	1,531 64	644.96	1,770 00	2 92
SAEHAN BANK CD LOS ANGELES CA ACT/365 FDIC INSURED CPN 3 000% DUE 03/30/12 DTD 03/30/09 FC 09/30/09 CUSIP 785907AS5 Acquired 03/05/09 S	1 38	97,000	100 00	97,000 00	102 6210	99,542 37	2,542 37	964 69	2,910.00	2 92

ORTHODOX VISION FOUNDATION
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JANUARY 1 - JANUARY 31, 2010
ACCOUNT NUMBER 6495-7680

Fixed Income Securities

Certificates of Deposit continued

Long-term certificates of deposit (maturity beyond one year from date of issue) are priced using a market value pricing model

								ESTIMATED		
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
BANK NORTH CAROLINA CD THOMASVILLE NC ACT/365 FDIC INSURED CPN 4 300% DUE 10/29/12 DTD 10/29/08 FC 11/29/08 CUSIP 06414QKN8 Acquired 10/28/08 L	1 41	97,000	100 00	97,000 00	105 3290	102,169 13	5,169 13	N/A	4,171.00	4 08
KEY BANK NATL ASSN CD CLEVELAND OH ACT/365 FDIC INSURED CPN 4 700% DUE 10/29/12 DTD 10/29/08 FC 11/29/08 CUSIP 49306SGD2 Acquired 10/21/08 L	1 43	97,000	100 00	97,000 00	106 2770	103,088 69	6,088 69	N/A	4,559 00	4 42
SUMMIT CMNTY BANK CD MOOREFIELD WV ACT/365 FDIC INSURED CPN 4 400% DUE 10/29/12 DTD 10/29/08 FC 11/29/08 CUSIP 86604XEL6 Acquired 10/28/08 L	1 41	97,000	100 00	97,000 00	104 8357	101,690 62	4,690 62	N/A	4,268 00	4 19
FIRST PREMIER BANK CD SIOUX FALLS SD ACT/365 FDIC INSURED CPN 4 500% DUE 12/31/12 DTD 10/31/08 FC 05/01/09 CUSIP 33610RKV4 Acquired 10/28/08 L	1 42	97,000	100 00	97,000 00	105 8230	102,648 31	5,648 31	705 58	4,365 00	4 25
AMERICAN BANK CD BOZEMAN MT ACT/365 FDIC INSURED CPN 3 000% DUE 02/08/13 DTD 02/09/09 FC 08/09/09 CUSIP 024369CY4 Acquired 02/09/09 S	1 38	97,000	100 00	97,005 00	102 4720	99,397 84	2,392 84	1,387 23	2,910 00	2 92

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JANUARY 1 - JANUARY 31, 2010
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Fixed Income Securities

Certificates of Deposit continued

Long-term certificates of deposit (maturity beyond one year from date of issue) are priced using a market value pricing model

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
FIRST BANK CD HIGHLAND PARK IL ACT/365 FDIC INSURED CPN 3 000% DUE 02/19/13 DTD 02/18/09 FC 08/18/09 CUSIP 3191403E7 Acquired 02/09/09 S	1 12	79,000	100 00	79,000 00	102 4450	80,931 55	1,931 55	1,064 88	2,370 00	2 92
MIDLAND STATES BANK CD EFFINGHAM IL ACT/365 FDIC INSURED CALLABLE CPN 3 450% DUE 06/07/13 DTD 06/08/09 FC 07/08/09 CALL 06/08/10 @ 100 000 CUSIP 59774QBK7 Acquired 06/03/09 S	1.42	99,000	100 00	99,000 00	103 3270	102,293 73	3,293 73	196 51	3,415 50	3 33
AMERICAN EXP BK FSB CD SALT LK CITY UT ACT/365 FDIC INSURED CPN 3 300% DUE 06/10/13 DTD 06/10/09 FC 12/10/09 CUSIP 02580VRY3 Acquired 06/03/09 S	1 68	118,000	100 00	118,000 00	102 9120	121,436 16	3,436 16	533 43	3,894 00	3 20
SALLIE MAE BK CD MURRAY UT ACT/365 FDIC INSURED CPN 3 400% DUE 06/10/13 DTD 06/10/09 FC 07/10/09 CUSIP 795450MB8 Acquired 06/03/09 S	1 70	119,000	100 00	119,000 00	103 1860	122,791.34	3,791 34	210 61	4,046 00	3 29
DISCOVER BK CD GREENWOOD DE ACT/365 FDIC INSURED CPN 3 100% DUE 06/17/13 DTD 06/17/09 FC 12/17/09 CUSIP 254670BN1 Acquired 06/09/09 S	1 42	100,000	100 00	100,000 00	102 3740	102,374 00	2,374 00	365.21	3,100 00	3 02

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Fixed Income Securities

Certificates of Deposit continued

Long-term certificates of deposit (maturity beyond one year from date of issue) are priced using a market value pricing model.

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
GE CAPITAL FINL INC CD HOLLADAY UT ACT/365 FDIC INSURED CPN 3 050% DUE 06/25/13 DTD 06/25/09 FC 12/25/09 CUSIP 36160XGU5 Acquired 06/17/09 S	2 78	200,000	100 00	200,000 00	100 3552	200,710 40	710 40	584 93	6,100 00	3 03
NCB FSB CD HILLSBORO OH ACT/365 FDIC INSURED CPN 3 000% DUE 06/26/13 DTD 06/26/09 FC 12/26/09 CUSIP 628825GC9 Acquired 06/17/09 S	3 39	240,000	100 00	240,000 00	102 0790	244,989 60	4,989 60	670 69	7,200 00	2 93
WACHOVIA MTG FSB CD LAS VEGAS NV ACT/365 FDIC INSURED CPN 5 000% DUE 07/18/13 DTD 07/18/08 FC 01/18/09 CUSIP 929781EW8 Acquired 07/09/08 L	1 28	88,000	100 00	88,000 00	105 2210	92,594 48	4,594 48	132.60	4,400 00	4 75
GE CAPITAL FINL INC CD SALT LAKE CTY UT ACT/365 FDIC INSURED CPN 5 000% DUE 08/06/13 DTD 08/06/08 FC 02/06/09 CUSIP 36160XAM9 Acquired 08/04/08 L	0 56	38,000	100 00	38,000 00	106 8128	40,588 86	2,588 86	916 16	1,900 00	4.68
ADVANTA BK CORP CD DRAPER UT ACT/365 FDIC INSURED CPN 5 000% DUE 10/08/13 DTD 10/08/08 FC 04/08/09 CUSIP 00759TL31 Acquired 10/01/08 L	1 41	97,000	100 00	97,000 00	105 0890	101,936 33	4,936 33	1,501 51	4,850 00	4 75

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Fixed Income Securities

Certificates of Deposit continued

Long-term certificates of deposit (maturity beyond one year from date of issue) are priced using a market value pricing model

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
MORGAN STANLEY BK CD SALT LAKE CTY UT ACT/365 FDIC INSURED CPN 5 050% DUE 10/08/13 DTD 10/08/08 FC 04/08/09 CUSIP 61747MNW7 Acquired 10/01/08 L	1.41	97,000	100 00	97,000 00	104 7840	101,640.48	4,640 48	1,516 52	4,898 50	4 81
GE MONEY BANK CD SALT LK CITY UT ACT/365 FDIC INSURED CPN 5 000% DUE 10/09/13 DTD 10/09/08 FC 04/09/09 CUSIP 36159SBZ3 Acquired 10/01/08 L	1 41	97,000	100 00	97,000 00	105 0910	101,938 27	4,938 27	1,488 22	4,850 00	4 75
AMERICAN EXPRS BK FSB CD UTAH ACT/365 FDIC INSURED CPN 5 000% DUE 11/26/13 DTD 11/26/08 FC 05/26/09 CUSIP 02580VBJ3 Acquired 11/18/08 L	1 21	83,000	100 00	83,000.00	104.9920	87,143 36	4,143 36	727 67	4,150 00	4 76
DMB CMNTY BANK CD DEFOREST WI ACT/365 FDIC INSURED CPN 3 200% DUE 12/19/13 DTD 07/17/09 FC 08/17/09 CUSIP 23322GFR3 Acquired 06/16/09 S	3 39	240,000	100 00	240,000 00	101 8660	244,478 40	4,478.40	252 49	7,680 00	3 14
CELTIC BANK CD SALT LK CITY UT ACT/365 FDIC INSURED CPN 3 050% DUE 12/23/13 DTD 06/23/09 FC 09/23/09 CUSIP 15118RGG6 Acquired 06/30/09 S	3.37	240,000	100 00	240,005 00	101 3370	243,208.80	3,203 80	742 03	7,320 00	3 00

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Fixed Income Securities

Certificates of Deposit continued

Long-term certificates of deposit (maturity beyond one year from date of issue) are priced using a market value pricing model

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
CIT BANK CD SALT LK CITY UT ACT/365 FDIC INSURED CPN 3 650% DUE 06/05/14 DTD 06/05/09 FC 12/05/09 CUSIP 17284AFR4 Acquired 06/03/09 S	1 38	97,000	100 00	97,000 00	102 7150	99,633 55	2,633 55	533 50	3,540 50	3 55
BANK NORTH CAROLINA CD THOMASVILLE NC ACT/365 FDIC INSURED CPN 3 300% DUE 06/10/14 DTD 06/10/09 FC 07/10/09 CUSIP 06414QNR6 Acquired 06/09/09 S	1 40	100,000	100 00	100,000 00	101 2920	101,292 00	1,292 00	171 78	3,300 00	3 25
DISCOVER BANK CD GREENWOOD DE ACT/365 FDIC INSURED CPN 5 050% DUE 06/25/14 DTD 06/25/08 FC 12/25/08 CUSIP 25469JLX5 Acquired 06/17/08 L	1 40	97,000	100 00	97,000 00	104 5880	101,450 36	4,450 36	469.72	4,898.50	4.82
GRAYSTONE TOWER BK CD LANCASTER PA ACT/365 FDIC INSURED CPN 3 000% DUE 07/22/14 DTD 07/22/09 FC 01/22/10 CUSIP 38980LAG2 Acquired 07/14/09 S	0 64	46,000	100 00	46,000.00	99 9080	45,957 68	- 42 32	26 47	1,380 00	3 00
BARCLAYS BK DELAWARE CD WILMINGTON DE ACT/365 FDIC INSURED CPN 3 150% DUE 09/16/14 DTD 09/16/09 FC 03/16/10 CUSIP 06740KBL0 Acquired 09/08/09 S	0 53	38,000	100 00	38,000 00	100 3830	38,145 54	145 54	442 73	1,197 00	3 13

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Fixed Income Securities

Certificates of Deposit continued

Long-term certificates of deposit (maturity beyond one year from date of issue) are priced using a market value pricing model

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
WORLD FINL NTWK JUMBO CD COLUMBUS OH ACT/365 FDIC INSURED CPN 3 250% DUE 09/16/14 DTD 09/16/09 FC 10/16/09 CUSIP 99000NAS0 Acquired 09/08/09 S	1 39	100,000	100 00	100,000 00	100 2500	100,250 00	250 00	115 75	3,250 00	3.24
CAPITAL ONE NATL ASSN CD MCLEAN VA ACT/365 FDIC INSURED CPN 5 000% DUE 01/12/15 DTD 01/10/08 FC 07/10/08 CUSIP 14042ECL2 Acquired 01/04/08 L	1 38	96,000	100 00	96,000 00	103 8770	99,721 92	3,721.92	249 86	4,800 00	4 81
SOVEREIGN BANK CD DEPOSIT NOTES ACT/365 CALLABLE FDIC INSD 100M CPN 5 000% DUE 01/27/15 DTD 01/27/05 FC 02/27/05 CALL 07/27/10 @ 100 000 CUSIP 84603MLG9 Acquired 01/05/05 L	0 53	37,000	100.00	37,000 00	103 8350	38,418 95	1,418 95	10 14	1,850 00	4 81
CAPITAL ONE BK USA NA CD GLEN ALLEN VA ACT/365 FDIC INSURED CPN 5 050% DUE 06/25/15 DTD 06/25/08 FC 12/25/08 CUSIP 14041A4P1 Acquired 06/17/08 L	1 38	97,000	100 00	97,000 00	103 0680	99,975 96	2,975 96	469 72	4,898 50	4 89
LEHMAN COML BK CD DEPOSIT NOTES ACT/365 CALLABLE FDIC INSURED CPN 5 000% DUE 02/15/18 DTD 02/15/08 FC 03/15/08 CALL 02/15/10 @ 100 000 Moody A1 , S&P A CUSIP 52520KRH2 Acquired 01/31/08 L	1 37	99,000	100 00	99,000 00	100 1740	99,172 26	172 26	189 86	4,950 00	4 99

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Fixed Income Securities

Certificates of Deposit continued

Long-term certificates of deposit (maturity beyond one year from date of issue) are priced using a market value pricing model

								ESTIMATED		
DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ACCRUED INTEREST	ANNUAL INCOME	ANNUAL YIELD (%)
ROCKY MTN BK & TR CO CD DEPOSIT NOTES ACT/365 CALLABLE FDIC INSURED CPN 5 000% DUE 02/15/18 DTD 02/15/08 FC 05/15/08 CALL 02/15/10 @ 100 000 Moody NR CUSIP 774676AU4 Acquired 01/31/08 L	1 36	98,000	100 00	98,000 00	100 1540	98,150 92	150 92	1,006 85	4,900 00	4 99
GOLDMAN SACHS BK USA CD SALT LKE CITY UT ACT/365 FDIC INSURED CPN 5 000% DUE 05/07/18 DTD 05/07/08 FC 11/07/08 CUSIP 381426JC0 Acquired 05/01/08 L	1 35	97,000	100 00	97,000 00	100 4500	97,436 50	436 50	1,102 88	4,850 00	4 97
BRANCH BKG & TR CO CD DEPOSIT NOTES ACT/365 CALLABLE FDIC INSURED CPN 5 500% DUE 06/29/18 DTD 06/30/08 FC 07/30/08 CALL 06/30/10 @ 100 000 CUSIP 105133BT8 Acquired 06/19/08 L	1 36	97,000	100 00	97,000 00	101 5300	98,484 10	1,484 10	438 49	5,335.00	5 41
WACHOVIA BANK N A CD DEPOSIT NOTES ACT/365 CALLABLE FDIC INSURED CPN 5 500% DUE 02/07/28 DTD 02/07/08 FC 03/07/08 CALL 02/07/10 @ 100 000 Moody AA1 CUSIP 92977BJM4 Acquired 01/23/08 L	1 37	99,000	100 00	99,000.00	100 0030	99,002 97	2 97	328 19	5,445 00	5 49

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Fixed Income Securities

Certificates of Deposit continued

Long-term certificates of deposit (maturity beyond one year from date of issue) are priced using a market value pricing model

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
SOUTHWEST BK CD DEPOSIT NOTES ACT/365 CALLABLE FDIC INSURED CPN 5 500% DUE 02/07/28 DTD 02/07/08 FC 03/07/08 CALL 02/07/10 @ 100 000 Moody NR CUSIP 844776DM3 Acquired 01/22/08 L	1 37	99,000	100 00	99,000 00	100 0970	99,096 03	96 03	328 19	5,445 00	5 49
LEHMAN BROS BANK FSB CD DEPOSIT NOTES ACT/365 CALLABLE FDIC INSURED CPN 6 000% DUE 05/30/28 DTD 05/30/08 FC 11/30/08 CALL 05/30/10 @ 100 000 Moody NR CUSIP 52521ENZ9 Acquired 05/15/08 L	1 36	97,000	100 00	97,000 00	101 4840	98,439 48	1,439 48	956.71	5,820 00	5 91
MIDFIRST BK CD STEP CPN DEP NTS ACT/365 CALLABLE FDIC INSURED CPN 4 000% DUE 03/23/29 DTD 03/23/09 FC 09/23/09 CUSIP 59740MMY5 Acquired 03/04/09 S	1 37	97,000	100 00	97,000 00	101 6640	98,614 08	1,614.08	1,360 66	3,880 00	3 93
Total Certificates of Deposit	**68.14**	**4,792,000**		**$4,792,010.00**		**$4,920,035.19**	**$128,025.19**	**$24,744.22**	**$195,536.50**	**3.97**
Total Fixed Income Securities	**88.92**			**$6,296,500.00**		**$6,420,785.84**	**$124,285.84**	**$41,246.70**	**$260,742.50**	**4.06**

ORTHODOX VISION FOUNDATION
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Mutual Funds

Mutual fund shares are priced at net asset value Estimated Annual Income and Yield refer to Dividends and Interest Income only, and typically do not reflect Total return
If a portion of your fund position was converted, the 'Client Investment' value may include reinvestments from previously held positions

Open End Mutual Funds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	ESTIMATED ANNUAL YIELD (%)
MUTUAL SERIES FD INC GLOBAL DISCOVERY FD CL A TEDIX On Reinvestment									
Acquired 04/26/07 L		7,415 06600	33 85	251,007 50		195,980 12	- 55,027.38		
Acquired 05/09/07 L		3,316 77400	34 22	113,507 50		87,662 34	- 25,845 16		
Acquired 07/11/07 L		896 42700	35 26	31,615 50		23,692 57	- 7,922 93		
Acquired 08/01/07 L		649 60200	33 89	22,022 50		17,168 99	- 4,853 51		
Acquired 09/24/07 L		1,262 31300	34 07	43,014 50		33,362 96	- 9,651 54		
Reinvestments L		1,338 78200	26 65	35,685 04		35,384 03	- 301 01		
Reinvestments S		133 03300	26 33	3,503 55		3,516 07	12 52		
Total	**5.49**	**15,011 .99700**		**$500,356.09**	**26.4300**	**$396,767.08**	**- $103,589.01**	**$3,422.73**	**0.86**
	Client Investment (Excluding Reinvestments)				$461,167 50				
	Gain/Loss on Client Investment (Including Reinvestments)				-$64,400.42				
TEMPLETON GLOBAL BOND FUND CL A TPINX On Reinvestment									
Acquired 10/29/09 S		15,625	12 80	200,005 00		198,437 34	- 1,567 66		
Reinvestments S		165 39400	12 79	2,116 84		2,100 66	- 16 18		
Total	**2.78**	**15,790 .39400**		**$202,121.84**	**12.7000**	**$200,538.00**	**- $1,583.84**	**$8,526.81**	**4.25**
	Client Investment (Excluding Reinvestments)				$200,005 00				
	Gain/Loss on Client Investment (Including Reinvestments)				$533 00				
Total Open End Mutual Funds	**8.27**			**$702,477.93**		**$597,305.08**	**- $105,172.85**	**$11,949.54**	**2.00**
Total Mutual Funds	**8.27**			**$702,477.93**		**$597,305.08**	**- $105,172.85**	**$11,949.54**	**2.00**