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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 2/01, **2009, and ending** 1/31, **2010**

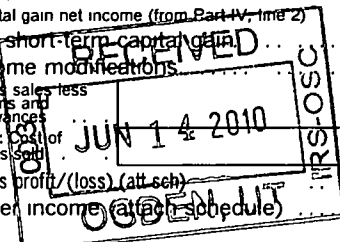
G Check all that apply: Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	JEANNE WARD FOUNDATION 2425 MISSION BLVD SAN MARINO, CA 91108	A Employer identification number 95-3761013
		B Telephone number (see the instructions) (626) 799-6618
H Check type of organization <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input checked="" type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 1,521,867.		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc. received (att sch).				
2	Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3	Interest on savings and temporary cash investments	28,078.	28,078.	28,078.	
4	Dividends and interest from securities	21,222.	21,222.	21,222.	
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain/(loss) from sale of assets not on line 10	-5,495.			
b	Gross sales price for all assets on line 6a 851,005.				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit/(loss) (att sch)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11.	43,805.	49,300.	49,300.	
13	Compensation of officers, directors, trustees, etc.	22,000.			22,000.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach sch) See St. 1	1,750.		1,750.	
c	Other prof fees (attach sch) See St. 2	12,000.			12,000.
17	Interest				
18	Taxes (attach schedule)(see instr.) See Stm. 3	1,950.			1,950.
19	Depreciation (attach sch) and depletion				
20	Occupancy	14,300.		7,150.	7,150.
21	Travel, conferences, and meetings				
22	Printing and publications	358.			358.
23	Other expenses (attach schedule) See Statement 4	4,201.		1,630.	2,571.
24	Total operating and administrative expenses. Add lines 13 through 23.	56,559.		10,530.	46,029.
25	Contributions, gifts, grants paid	60,750.			60,750.
26	Total expenses and disbursements. Add lines 24 and 25	117,309.	0.	10,530.	106,779.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-73,504.			
b	Net investment income (if negative, enter -0-)		49,300.		
c	Adjusted net income (if negative, enter -0-)			38,770.	

SCANNED JUN 17 2010

ADMINISTRATIVE AND OPERATING EXPENSES



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing	27,099.	68,043.	68,043.
	2	Savings and temporary cash investments	380,566.	364,824.	364,702.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	690.	684.	684.
	10a	Investments – U.S. and state government obligations (attach schedule)	369,656.	216,656.	245,531.
	b	Investments – corporate stock (attach schedule)	758,070.	906,564.	848,910.
	c	Investments – corporate bonds (attach schedule)	119,062.	24,062.	90.
	11	Investments – land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments – mortgage loans				
13	Investments – other (attach schedule)				
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	1,655,143.	1,580,833.	1,527,960.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)	126.		
	23	Total liabilities (add lines 17 through 22)	126.	0.	
NET ASSET BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>				
	24	Unrestricted	1,655,017.	1,580,833.	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see the instructions)	1,655,017.	1,580,833.		
31	Total liabilities and net assets/fund balances (see the instructions)	1,655,143.	1,580,833.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,655,017.
2	Enter amount from Part I, line 27a	2	-73,504.
3	Other increases not included in line 2 (itemize) See Statement 5	3	1.
4	Add lines 1, 2, and 3	4	1,581,514.
5	Decreases not included in line 2 (itemize) See Statement 6	5	681.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,580,833.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Statement 7			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss). [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-5,495.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	100,962.	1,274,302.	0.079229
2007	75,000.	1,785,444.	0.042006
2006	115,700.	1,833,683.	0.063097
2005	118,001.	1,916,756.	0.061563
2004	119,251.	1,928,300.	0.061843

2 Total of line 1, column (d)	2	0.307738
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.061548
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	493.
7 Add lines 5 and 6	7	493.
8 Enter qualifying distributions from Part XII, line 4	8	106,779.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	493.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	493.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		5	493.
6 Credits/Payments:			
a 2009 estimated tax prmts and 2008 overpayment credited to 2009	6a	684.	
b Exempt foreign organizations - tax withheld at source.	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	684.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	191.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax. <input checked="" type="checkbox"/> 191. <input type="checkbox"/> Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
<i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1 c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes.</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) ▶ N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation.</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		X	
Website address ▶ N/A				
14	The books are in care of ▶ <u>TIMOTHY J MCKNIGHT</u> Telephone no ▶ <u>626-799-6618</u>			
Located at ▶ <u>2425 MISSION STREET SAN MARINO CA</u> ZIP + 4 ▶ <u>91108</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here N/A ▶ <input type="checkbox"/>			
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20__ , 20__ , 20__ , 20__		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b	N/A	
6b		X
7b	N/A	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NANCY A. SHAW 2425 MISSION ST. SAN MARINO, CA 91108	President 0	0.	0.	150.
TIMOTHY J. McKNIGHT 2425 MISSION ST. SAN MARINO, CA 91108	SEC/ TREAS 0	22,000.	0.	150.
WILLIAM J. GOLDMAN P.O. BOX 575 ALTADENA, CA	Director 0	0.	0.	150.
CHRISTINA ROSE 2425 MISSION ST SAN MARINO, CA 91108	Director 0	0.	0.	150.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

-----		0

Total number of others receiving over \$50,000 for professional services **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 GRANTS OF TUITION TO STUDENTS OF THE VISUAL ARTS	
-----	19,250.
2 GRANTS OF SPECIAL ASSISTANCE TO LOCAL PUBLIC & PRIVATE SCHOOLS	
-----	19,000.
3 GRANTS OF SPECIAL ASSISTANCE TO LOCAL CHILDRENS ART SCHOOLS	
-----	13,000.
4 GRANTS OF SPECIAL ASSISTANCE TO LOCAL CHILDRENS HOME & OTHER NON PROFITS FOR DISABLE ART STUDENTS	
-----	7,500.

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	

2	

All other program-related investments. See instructions.	
3	
-----	0.

Total. Add lines 1 through 3. **0.**

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	
b Average of monthly cash balances	1b	
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	0.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	0.
6 Minimum investment return. Enter 5% of line 5	6	0.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	
2a Tax on investment income for 2009 from Part VI, line 5	2a	493.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	493.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	-493.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	-493.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	0.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	106,779.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	106,779.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	493.
6 Adjusted qualifying distributions. Subtract line 5 from line 4.	6	106,286.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0.	
b Total for prior years: 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	22,836.			
b From 2005	22,614.			
c From 2006	24,728.			
d From 2007	30,616.			
e From 2008	38,609.			
f Total of lines 3a through e	139,403.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 106,779.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	106,779.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	246,182.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	22,836.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	223,346.			
10 Analysis of line 9:				
a Excess from 2005	22,614.			
b Excess from 2006	24,728.			
c Excess from 2007	30,616.			
d Excess from 2008	38,609.			
e Excess from 2009	106,779.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
Total				▶ 3a
<i>b Approved for future payment</i>				
Total				▶ 3b

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JEANNE WARD FOUNDATION

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Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
GRACE & BLOMBERG	\$ 1,750.		\$ 1,750.	
Total	<u>\$ 1,750.</u>	<u>\$ 0.</u>	<u>\$ 1,750.</u>	<u>\$ 0.</u>

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT MANAGEMENT	\$ 12,000.			\$ 12,000.
Total	<u>\$ 12,000.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 12,000.</u>

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
PAYROLL TAXES	\$ 1,920.			\$ 1,920.
REGISTRY OF CHARITABLE TRUSTS	10.			10.
STATE OF CALIFORNIA	20.			20.
Total	<u>\$ 1,950.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 1,950.</u>

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
DIRECTOR FEES	\$ 600.			\$ 600.
INSURANCE	1,200.			1,200.
OFFICE	1,354.		\$ 1,354.	
PROFESSIONAL DUES	495.			495.
TELEPHONE	552.		276.	276.
Total	<u>\$ 4,201.</u>	<u>\$ 0.</u>	<u>\$ 1,630.</u>	<u>\$ 2,571.</u>

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Statement 5
Form 990-PF, Part III, Line 3
Other Increases

ROUNDING Total \$ 1.
 Total \$ 1.

Statement 6
Form 990-PF, Part III, Line 5
Other Decreases

FEDERAL TAX Total \$ 681.
 Total \$ 681.

Statement 7
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	FNMA 35	Purchased	6/12/2003	2/02/2009
2	NATIONAL CITY BANK	Purchased	1/31/2009	2/18/2003
3	FNMA 4%	Purchased	6/05/2003	4/24/2009
4	SOVEREIGN BANK	Purchased	1/12/2009	7/23/2009
5	CAPITAL BANK	Purchased	4/15/2009	7/02/2009
6	B OF A CD	Purchased	2/24/2009	8/04/2009
7	CITIGROUP	Purchased	11/15/2006	8/13/2009
8	CREDIT SUISSE	Purchased	3/25/2008	9/17/2009
9	GABELLI	Purchased	10/08/2004	9/17/2009
10	HSBC	Purchased	4/02/2008	9/17/2009
11	JPM CHASE	Purchased	9/21/2006	9/17/2009
12	BAC CAPITAL TRUST	Purchased	7/26/2006	9/17/2009
13	DB CONT CAP TRUST	Purchased	2/12/2008	9/17/2009
14	WELLS FARGO CAPITAL	Purchased	3/05/2008	9/17/2009
15	VIACOM	Purchased	12/06/2006	9/17/2009
16	STILLWATER CD	Purchased	3/04/2009	10/28/2009
17	SUNTRUST	Purchased	2/26/2008	10/28/2009
18	BEAL BANK CD	Purchased	9/09/2009	12/09/2009
19	WESTERN CD	Purchased	6/18/2003	1/04/2010
20	1ST BANK	Purchased	9/29/2009	1/11/2010
21	AMERICAN EXPRESS CD	Purchased	7/15/2009	1/22/2010

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	103,000.		103,000.	0.				\$ 0.
2	93,000.		93,000.	0.				0.
3	50,000.		50,000.	0.				0.
4	30,000.		30,000.	0.				0.
5	52,000.		52,000.	0.				0.
6	103,000.		103,000.	0.				0.
7	5,728.		5,000.	728.				728.
8	9,807.		10,000.	-193.				-193.
9	4,807.		5,000.	-193.				-193.
10	20,628.		20,000.	628.				628.
11	4,797.		5,000.	-203.				-203.

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Statement 7 (continued)
Form 990-PF, Part IV, Line 1
Capital Gains and Losses for Tax on Investment Income

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
12	7,915.		10,000.	-2,085.				\$ -2,085.
13	13,043.		15,000.	-1,957.				-1,957.
14	24,484.		25,000.	-516.				-516.
15	2,232.		2,500.	-268.				-268.
16	93,000.		93,000.	0.				0.
17	23,564.		25,000.	-1,436.				-1,436.
18	100,000.		100,000.	0.				0.
19	50,000.		50,000.	0.				0.
20	20,000.		20,000.	0.				0.
21	40,000.		40,000.	0.				0.
								Total \$ <u>-5,495.</u>

Statement 8
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:
Name: TIMOTHY J. MCKNIGHT
Care Of:
Street Address: 2425 MISSION ST #1
City, State, Zip Code: SAN MARINO, CA 91108
Telephone: 626-799-6618
Form and Content: APPLICATION FORMS ATTACHED
Submission Deadlines: ESTAB ANNUALLY MID APR. FOR STUDENT GRNT&MID DEC FOR OTHERS
Restrictions on Awards: SEE GRANT GUIDLINED ATTACHED

**JEANNE WARD FAITH FOUNDATION
STATEMENT**

YEAR END 1/31/09

ID NO: 95-3761013

<u>NAME & ADDRESS</u>	<u>RELATIONSHIP</u>	<u>STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
FLINTRIDGE SACRED HEART ACADEMY 440 KATHERINE LA CANADA, CA 91011 95-0739610	NONE		ART EDUCATION	8,500
GLENDALE UNIFIED SCHOOL DIST 223 N JACKSON ST GLENDALE, CA 95-6001464	NONE		ART EDUCATION	3,000
PCC ART FOUNDATION ART HIST 1570 E COLORADO BLVD. PASADENA, CA 95-3434226	NONE		ART EDUCATION	2,500
PCC FOUNDATION DIGITAL ARTS 1570 E. COLORADO BLVD. PASADENA, CA 95-3434226	NONE		ART EDUCATION	2,500
PCC FOUNDATION CERAMICS DEPT 1570 E. COLORADO BLVD. PASADENA, CA 95-3434226	NONE		ART EDUCATION	2,500
TIERRA DEL SOL 9919 SUNLAND BLVD. SUNLAND, CA 91040 95-2671260	NONE		ART EDUCATION	6,500
UNION STATION 401 S RAYMOND PASADENA, CA 91105 95-3958741	NONE		ART EDUCATION	2,000
AMERICAN CERAMICS SOCIETY 1833 N CALIF ST BURBANK, CA 91505 31-4379422	NONE		ART EDUCATION	1,000
HEAR CENTER 301 E. DEL MAR PASADENA, CA 91101 95-2017214	NONE		ART EDUCATION	1,000
PASADENA SOCIETY OF ARTISTS 724 S. AVE. 60 HIGHLAND PARK, CA 95-6093475	NONE		ART EDUCATION	5,000
LA CANADA COMMUNITY CNTR 4469 CHEVY CHASE DR LA CANADA, CA 91011 95-1950612	NONE		ART EDUCATION	2,000
AMERICAN MUSEUM OF CERAMIC ART 340 S. GARY AVE. POMONA, CA 91766 41-2077818	NONE		ART EDUCATION	3,000
RONALD MCDONALD HOUSE 763 SO PASADENA AVE. PASADENA, CA 91105 95-3167869	NONE		ART EDUCATION	1,000
THE WELLNESS COMMUNITY 200 E. DEL MAR STE 118 PASADENA, CA 91105 95-4201985	NONE		ART EDUCATION	1000

**JEANNE WARD FAITH FOUNDATION
STATEMENT CONT'D.**

YEAR END 1/31/09

ID NO: 95-3761013

<u>NAME & ADDRESS</u>	<u>RELATIONSHIP</u>	<u>STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
MARILEE SPENCER	NONE		TUITION	1,750
LISA SY	NONE		TUITION	1,750
KELSEY HARDWICK	NONE		TUITION	1,750
JOHN C JACKSON	NONE		TUITION	1,750
MARIANA SERRANO	NONE		TUITION	1,750
MANNING WU	NONE		TUITION	1,750
FRANKLIN G JARAMILLO II	NONE		TUITION	1,750
IAN ROBERTSON SALT	NONE		TUITION	1,750
FRANCIS OH	NONE		TUITION	1,750
KATHLEEN TERRY	NONE		TUITION	1,750
EVIAN OLIVARES	NONE		TUITION	<u>1,750</u>
				<u>60,750</u>

**JEANNE WARD FAITH FOUNDATION
STATEMENT**

YEAR END 1/31/10

ID NO: 95-3761013

PART II LINE 2 SAVINGS AND TEMPORARY CASH INVESTMENTS:

	BEGINNING OF YEAR BOOK VALUE	BOOK VALUE	END OF YEAR FAIR MKT VALUE
BANK OF AMERICA	0	70,000	69,909
AMERICAN EXPRESS	0	40,000	39,885
KEY BANK N A 4 05%	79,000	79,000	80,353
METLIFE	0	73,000	72,834
NATIONAL CITY BANK 5.0% (PROVIDENT)	93,000	0	0
WESTERN BANK P R. 4 58%	50,000	0	0
E TRADE CAT MONEY MARKET FUND	126,021	15,740	15,740
ML MONEY MARKET	2,545	7,085	7,085
SOVEREIGN BANK	30,000	0	29,855
MIDFIRST BANK 4%	0	30,000	29,383
DISCOVER BANK 3%	0	50,000	49,513
	<u>380,566</u>	<u>364,825</u>	<u>394,557</u>

PART II LINE 10A INVESTMENTS US & STATES:

100,000 FEDERAL NATIONAL MTG 6 625%	108,742	108,742	122,500
50,000 FEDERAL NATIONAL MTG 4 0%	50,000	0	0
103,000 FEDERAL NATIONAL MTG 3 0%	103,000	0	0
100,000 US TREAS BOND 6 125%	107,914	107,914	123,031
	<u>369,656</u>	<u>216,656</u>	<u>245,531</u>

PART II LINE 10B INVESTMENTS CORPORATE STOCK:

200 SHS AT&T PFD 6 375	5,000	5,000	5,248
400 SHS BAC CAP TR PFD	10,000	0	0
1,671 SHS BANK OF NY MELLON CORP	61,423	61,423	48,609
200 SHS CITIGROUP CAP PFD	5,000	0	0
125 SHS COVIDIEN LTD (TYCO SPINOFF)	8,192	8,192	6,320
400 SHS CHUBB CORP	17,703	17,703	20,000
200 SHS GABELLI DVD	5,000	0	0
3,000 SHS GENERAL ELECTRIC	92,621	92,621	48,240
800 SHS GENERAL ELECTRIC PFD	20,445	20,445	18,080
4,650 SHS HOME DEPOT	189,700	189,700	130,247
200 SHS ING GROUP NV PFD 6 375	5,000	5,000	3,522
300 SHS ING GROUP NV PFD 7.375	7,500	7,500	6,093
2,000 SHS JOHNSON & JOHNSON	87,421	87,421	125,720
200 SHS JP MORGAN PFD	5,000	0	0
215 SHS SEARS HOLDING CORP	33,754	33,754	20,055
500 SHS SJW CORP	14,600	14,600	10,965
125 SHS TYCO INT'L LTD (TYCO REV SPLIT)	8,193	8,193	4,429
125 SHS TYCO ELEC LTD (TYCO REV SPINOFF)	8,192	8,192	3,110
100 SHS VIACOM INC PFD	2,500	0	0
2,800 SHS WALMART STORES	114,881	114,881	149,604
2,000 SHS WELLS FARGO	40,331	40,331	56,860
1,945 SHS ALLIANCE BERSTEIN GLOBAL FD	15,614	16,293	16,459
15,999 SHS PIMCO TOTAL RETURN	0	175,314	175,349
	<u>758,070</u>	<u>906,563</u>	<u>848,910</u>

PART II LINE 10C INVESTMENTS CORPORATE BONDS:

25,000 SUNTRUST 7 875%	25,000	0	0
25,000 WELLS FARGO	25,000	0	0
25,000 LEHMAN BROS 7 95%	24,062	24,062	90
10,000 CREDIT SUISSE CAP 7 90%	10,000	0	0
20,000 HSBC HLDGS PLC 8 125%	20,000	0	0
15,000 DB CONT CAP TRST 7 60%	15,000	0	0
	<u>119,062</u>	<u>24,062</u>	<u>90</u>