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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052
2009

For calendar year 2009, or tax year beginning 02-01-2009 , and ending 01-31-2010

G

Check all that apply

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return






☒ Address change

☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation ISAKOW FOUNDATION		A Employer identification number 38-2948092	
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 9404 Genesee Avenue No 200		B Telephone number (see page 10 of the instructions) (858) 875-6900	
	City or town, state, and ZIP code La Jolla, CA 92037		C If exemption application is pending, check here <input type="checkbox"/>	
			D 1. Foreign organizations, check here <input type="checkbox"/>	

H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation		2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
<input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust		<input type="checkbox"/> Other taxable private foundation	

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,260,679	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) (Part I, column (d) must be on cash basis.)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	25,074	25,074		
	4 Dividends and interest from securities.	8,922	8,922		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-399,927			
	b Gross sales price for all assets on line 6a _____ 178,394				
	7 Capital gain net income (from Part IV , line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 536	536		
	12 Total. Add lines 1 through 11	-365,395	34,532		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	 4,532	2,266		2,266
	c Other professional fees (attach schedule)	 4,424	4,424		0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	 79	79		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	 677	0		677
	24 Total operating and administrative expenses.				
	Add lines 13 through 23	9,712	6,769		2,943
	25 Contributions, gifts, grants paid	82,484			82,484
	26 Total expenses and disbursements. Add lines 24 and 25	92,196	6,769		85,427
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-457,591			
	b Net investment income (if negative, enter -0-)		27,763		
	c Adjusted net income (if negative, enter -0-)				

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	2,296	-5,027	-5,027
	2	Savings and temporary cash investments	715,838	924,150	925,133
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)	15,000	<input checked="" type="checkbox"/> 0	0
	b	Investments—corporate stock (attach schedule)	204,098	<input checked="" type="checkbox"/> 0	0
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	823,627	<input checked="" type="checkbox"/> 384,145	340,573
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,760,859	1,303,268	1,260,679	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds	0	0	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	29	Retained earnings, accumulated income, endowment, or other funds	1,760,859	1,303,268	
	30	Total net assets or fund balances (see page 17 of the instructions)	1,760,859	1,303,268	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	1,760,859	1,303,268	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year’s return)	1 1,760,859
2	Enter amount from Part I, line 27a	2 -457,591
3	Other increases not included in line 2 (itemize) ▶ _____	3 0
4	Add lines 1, 2, and 3	4 1,303,268
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6 1,303,268

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-399,927
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		3	

Part V

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	108,621	1,772,404	0 061285
2007	151,571	2,199,757	0 068904
2006	83,152	2,263,637	0 036734
2005	45,075	1,582,629	0 028481
2004	51,886	900,003	0 057651

2	Total of line 1, column (d).	2	0 253055
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050611
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.	4	1,333,943
5	Multiply line 4 by line 3.	5	67,512
6	Enter 1% of net investment income (1% of Part I, line 27b).	6	278
7	Add lines 5 and 6.	7	67,790
8	Enter qualifying distributions from Part XII, line 4.	8	85,427

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)			
1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	278
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2.		3	278
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	278
6 Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,418
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d.		7	1,418
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.		10	1,140
11 Enter the amount of line 10 to be Credited to 2010 estimated tax 1,140 Refunded		11	0

Part VII-A Statements Regarding Activities				
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?			Yes	No
		1a		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		1b		No
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.				
c Did the foundation file Form 1120-POL for this year?.		1c		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0				
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0				
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		No
If "Yes," attach a detailed description of the activities.				
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?.		4a		No
b If "Yes," has it filed a tax return on Form 990-T for this year?.		4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		5		No
If "Yes," attach the statement required by General Instruction T.				
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		6	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV		7	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) MI				
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .		8b	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		9		No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		10		No

Part VII-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of baker tilly virchow krause LLP Telephone no (248) 372-7300 Located at ONE TOWNE SQUARE STE 600 SOUTHFIELD MI ZIP+4 48076			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year.		15	

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?. Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?.	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20 ____, 20 ____, 20 ____, 20 ____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20 ____, 20 ____, 20 ____, 20 ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.</i>).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		No

Part VII-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SELWYN ISAKOW	TREASURER	0	0	0
9404 Genesee Ave la jolla, CA 92037	2 00			
HILARY ISAKOW	PRESIDENT	0	0	0
9404 Genesee Ave la jolla, CA 92037	10 00			
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3.	0

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	535,120
b	Average of monthly cash balances.	1b	819,137
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	1,354,257
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	1,354,257
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	20,314
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	1,333,943
6	Minimum investment return. Enter 5% of line 5.	6	66,697

Part XI

Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	66,697
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	278
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	278
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	66,419
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	66,419
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	66,419

Part XII

Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	85,427
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	85,427
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	278
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	85,149
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years			

Part XIII

Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				66,419
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.			0	
b Total for prior years 20__ , 20__ , 20__		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004.	7,564			
b From 2005.				
c From 2006.				
d From 2007.	45,845			
e From 2008.	20,985			
f Total of lines 3a through e.	74,394			
4 Qualifying distributions for 2009 from Part XII, line 4 ➤ \$ 85,427				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions). . .	0			
d Applied to 2009 distributable amount.				66,419
e Remaining amount distributed out of corpus	19,008			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	93,402			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . .		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	7,564			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	85,838			
10 Analysis of line 9				
a Excess from 2005. . . .				
b Excess from 2006. . . .				
c Excess from 2007. . . .	45,845			
d Excess from 2008. . . .	20,985			
e Excess from 2009. . . .	19,008			

Part XIV

Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

b

Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
		(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b	85% of line 2a					
c	Qualifying distributions from Part XII, line 4 for each year listed					
d	Amounts included in line 2c not used directly for active conduct of exempt activities					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
a	"Assets" alternative test—enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c	"Support" alternative test—enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

Part XV

Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

SELWYN ISAKOW

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a

The name, address, and telephone number of the person to whom applications should be addressed

b

The form in which applications should be submitted and information and materials they should include

c

Any submission deadlines

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			▶ 3a	82,484
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	25,074	
4 Dividends and interest from securities.			14	8,922	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	536	
8 Gain or (loss) from sales of assets other than inventory			18	-399,927	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory. . .					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .		0		-365,395	0
13 Total. Add line 12, columns (b), (d), and (e). 13				-365,395	-365,395

[illegible]

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No




b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

*****	2010-11-29	*****
Signature of officer or trustee	Date	Title

Paid Preparer's Use Only	Preparer's Signature 	Michael F Fenberg	Date 2010-11-29	Check if self-employed 	Preparer's identifying number (see Signature on page 30 of the instructions)
	Firm's name (or yours if self-employed), address, and ZIP code	Baker Tilly Virchow Krause LLP		EIN 	
		One Towne Square Suite 600			
		Southfield, MI 48076		Phone no (248) 372-7300	

Additional Data

Software ID: 09000028
Software Version: 2009.05000
EIN: 38-2948092
Name: ISAKOW FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
Delaware Diversified Income Fd Cl A	P	2009-01-01	2009-03-05
FT Unit 1499 Global Infrastructure	P	2009-01-01	2009-03-05
Ivy Asset Strategy Cl A	P	2008-06-12	2009-03-05
Delaware Diversified Income Fd Cl A	P	2008-01-01	2009-03-05
FT Unit 1499 Global Infrastructure	P	2008-01-01	2009-03-05
Ivy Asset Strategy Cl A	P	2008-01-01	2009-03-05
Advisory Research value income fund	P	2009-01-31	2010-01-31
Marco Polo pure china fund	P	2009-01-31	2010-01-31
santa fe diversified fund	P	2009-01-31	2010-01-31
gps income fund	P	2009-01-31	2010-01-31


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,412		5,021	-609
162		332	-170
93		123	-30
67,365		76,671	-9,306
8,084		23,073	-14,989
74,945		99,229	-24,284
		42,725	-42,725
23,333			23,333
		194,612	-194,612
		136,535	-136,535


Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-609
			-170
			-30
			-9,306
			-14,989
			-24,284
			-42,725
			23,333
			-194,612
			-136,535


Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
agency for jewish education6735 Telegraph Road Suite 370 Bloomfield Hills, MI 48301	none	public charity	TO FURTHER CHARITABLE OBJECTIVES	180
ALZHEIMERS association20300 CIVIC CENTER DRIVE SUITE 100 SOUTHFIELD,MI 48076	none	public charity	TO FURTHER CHARITABLE OBJECTIVES	710
american cancer society18505 WEST TWELVE MILE ROAD SOUTHFIELD,MI 48076	none	public charity	to FURTHER CHARITABLE OBJECTIVES	218
AMERICAN HEART ASSOCIATION PO BOX 100 WALLINGFORD,CT 06492	none	public charity	TO FURTHER CHARITABLE OBJECTIVES	2,641
american jewish world service45 W 36th St 11th floor new york, NY 10018	none	public charity	to FURTHER CHARITABLE OBJECTIVES	180
american ort6735 TELEGRAPH RD SUITE 150 BLOOMFIELD HILLS,MI 48301	none	public charity	to FURTHER CHARITABLE OBJECTIVES	444
BREAST CANCER 3-DAY165 TOWNSHIP LINE RD SUITE 150 JENKINTOWN,PA 19046	none	public charity	TO FURTHER CHARITABLE OBJECTIVES	118
CAMP GAN ISRAEL14000 W 9 MILE RD OAK Park,MI 48237	none	public charity	TO FURTHER CHARITABLE OBJECTIVES	100
city of hope1055 wilshore blvd los angeles,CA 90017	none	public charity	to FURTHER CHARITABLE OBJECTIVES	15,000
CONGREGATION BETH EL7400 Telegraph Road Bloomfield Hills, MI 48301	none	public charity	TO FURTHER CHARITABLE OBJECTIVES	900
CROHN'S AND COLITIS FOUNDATION OF AMERICA31313 NORTHWESTERN HIGHWAY 209 FARMINGTON HILLS,MI 48334	none	public charity	TO FURTHER CHARITABLE OBJECTIVES	180
FRIENDS OF ISRAEL DEFENSE FORCES3000 Pontiac Trail Commerce Township,MI 48390	none	public charity	TO FURTHER CHARITABLE OBJECTIVES	610
HADASSAH5030 ORCHARD LAKE ROAD WEST BLOOMFIELD,MI 48323	none	public charity	TO FURTHER CHARITABLE OBJECTIVES	5,000
HEBREW FREE LOAN6735 TELEGRAPH RD 140 BLOOMFIELD HILLS,MI 48301	none	public charity	TO FURTHER CHARITABLE OBJECTIVES	3,816
HOLOCAUST MEMORIAL CENTER 28123 ORCHARD LAKE ROAD FARMINGTON HILLS,MI 48334	none	public charity	TO FURTHER CHARITABLE OBJECTIVES	2,000
Total  3a				82,484

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
JCC6600 WEST MAPLE ROAD WEST BLOOMFIELD,MI 48322	none	public charity	TO FURTHER CHARITABLE OBJECTIVES	1,318
jconnect1801 avenue of the stars suite 322 los Angeles,CA 90067	none	public charity	to FURTHER CHARITABLE OBJECTIVES	2,800
JEWISH COMMUNITY FOUNDATION - chai south africa4950 MURPHY CANYON ROAD San Diego,CA 92123	none	public charity	TO FURTHER CHARITABLE OBJECTIVES	432
jewish community relations council 6735 TELEGRAPH RD bloomfield Hills,MI 48301	none	public charity	to FURTHER CHARITABLE OBJECTIVES	180
JEWISH ENSEMBLE THEATER6600 WEST MAPLE ROAD WEST BLOOMFIELD,MI 48322	none	public charity	TO FURTHER CHARITABLE OBJECTIVES	20
JEWISH FAMILY SERVICES8804 balboa ave san diego,CA 92123	none	public charity	TO FURTHER CHARITABLE OBJECTIVES	11,000
JEWISH FEDERATION OF SAN DIEGO4950 MURPHY CANYON ROAD San Diego,CA 92123	none	public charity	TO FURTHER CHARITABLE OBJECTIVES	985
JUVENILE DIABETES RESEARCH FOUNDATION24359 NORTHWESTERN HWY STE 225 SOUTHFIELD,MI 48075	none	public charity	to FURTHER CHARITABLE OBJECTIVES	118
KADIMA15999 W TWELVE MILE ROAD 2ND FLOOR SOUTHFIELD,MI 48076	none	public charity	TO FURTHER CHARITABLE OBJECTIVES	300
kpbs5200 Campanile Drive san Diego,CA 92182	none	public charity	to FURTHER CHARITABLE OBJECTIVES	365
MACHON L'TORAH15221 W TEN MILE ROAD OAK PARK,MI 48237	none	public charity	TO FURTHER CHARITABLE OBJECTIVES	1,800
MARCH OF DIMES27600 Northwestern Hwy Suite 150 Southfield,MI 48034	none	public charity	TO FURTHER CHARITABLE OBJECTIVES	50
MICHIGAN RADIO535 W William St Suite 110 Ann Arbor,MI 48103	none	public charity	TO FURTHER CHARITABLE OBJECTIVES	365
MICHIGAN STATE HILLEL360 CHARLES ST EAST Lansing,MI 48823	none	public charity	TO FURTHER CHARITABLE OBJECTIVES	280
MICHIGAN STATE UNIVERSITY300 Spartan Way East Lansing,MI 48824	none	public charity	TO FURTHER CHARITABLE OBJECTIVES	75
Total  3a				82,484

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
NATIONAL COUNCIL OF JEWISH WOMEN475 Riverside Dr suite 1901 new york, NY 10115	none	public charity	to FURTHER CHARITABLE OBJECTIVES	36
OLD GLOBEPO BOX 122171 San Diego, CA 92112	none	public charity	TO FURTHER CHARITABLE OBJECTIVES	2,750
SAJAC San DiegoPO Box 13608 la Jolla, CA 92039	none	public charity	to FURTHER CHARITABLE OBJECTIVES	290
salvation army4170 balboa ave san Diego, CA 92117	none	public charity	to FURTHER CHARITABLE OBJECTIVES	150
san diego hospice4311 third avenue san diego, CA 92103	none	public charity	to FURTHER CHARITABLE OBJECTIVES	118
SHAAREY ZEDEK27375 BELL RD SOUTHFIELD, MI 48034	none	public charity	TO FURTHER CHARITABLE OBJECTIVES	680
uc san diego foundation9500 gilman dr 0940 la jolla, CA 92093	none	public charity	to FURTHER CHARITABLE OBJECTIVES	1,000
university of michigan500 s state st ann arbor, MI 48109	none	public charity	to FURTHER CHARITABLE OBJECTIVES	10,659
UNIVERSITY OF MICHIGAN HILLEL 1429 HILL ST ANN Arbor, MI 48104	none	public charity	TO FURTHER CHARITABLE OBJECTIVES	360
wharton vip Fund3733 Spruce Street Philadelphia, PA 19104	none	public charity	to FURTHER CHARITABLE OBJECTIVES	10,000
YAD EZRA26641 HARDING OAK PARK, MI 48237	none	public charity	TO FURTHER CHARITABLE OBJECTIVES	750
YESHIVA BETH YEHUDA15751 LINCOLN RD OAK PARK, MI 48237	none	public charity	TO FURTHER CHARITABLE OBJECTIVES	2,500
miscellaneous contributions less than 5009404 genesee ave la jolla, CA 92037	none	public charity	to FURTHER CHARITABLE OBJECTIVES	1,006
Total  3a				82,484

TY 2009 Accounting Fees Schedule

Name: ISAKOW FOUNDATION

EIN: 38-2948092

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	4,532	2,266		2,266

TY 2009 Investments Corporate
Stock Schedule

Name: ISAKOW FOUNDATION
EIN: 38-2948092

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	0	0

TY 2009 Investments Government Obligations Schedule

Name: ISAKOW FOUNDATION

EIN: 38-2948092

**US Government Securities - End of
Year Book Value:** 0

**US Government Securities - End of
Year Fair Market Value:** 0

**State & Local Government
Securities - End of Year Book
Value:** 0

**State & Local Government
Securities - End of Year Fair
Market Value:** 0

TY 2009 Investments - Other Schedule**Name:** ISAKOW FOUNDATION**EIN:** 38-2948092

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ISRAEL BONDS	AT COST	10,000	10,000
ADVISORY RESEARCH VALUE INCOME FUND, L.P.	AT COST	229,143	189,405
marco polo pure china fund	AT COST	100,349	96,515
gps income fund	AT COST	2,159	2,159
santa fe fund	AT COST	42,494	42,494

TY 2009 Other Expenses Schedule

Name: ISAKOW FOUNDATION

EIN: 38-2948092

Description	Revenue and Expenses per Books	Net Invest ment Income	Adjusted Net Income	Disbursement s for Charit able Purposes
other expenses	677	0		677

TY 2009 Other Income Schedule

Name: ISAKOW FOUNDATION

EIN: 38-2948092

Description	Revenue And Expenses Per Books	Net Invest ment Income	Adjusted Net Income
OTHER INCOME	536	536	536

TY 2009 Other Professional Fees Schedule

Name: ISAKOW FOUNDATION

EIN: 38-2948092

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
investment fees	4,424	4,424		0

TY 2009 Taxes Schedule

Name: ISAKOW FOUNDATION

EIN: 38-2948092

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
foreign taxes	79	79		0