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Return of Private Foundation
 or Section 4947(a)(1) Nonexempt Charitable Trust
 Treated as a Private Foundation

2009

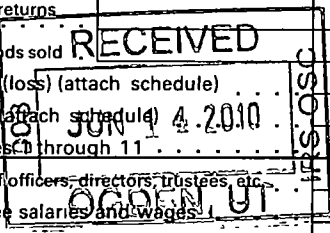
Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning 02/01, 2009, and ending 01/31, 2010

G Check all that apply. Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation FRANK J. SMITH FOUNDATION		A Employer identification number 35-6598564
	PNC BANK, NA		B Telephone number (see page 10 of the instructions) (216) 257-4699
	Number and street (or P O box number if mail is not delivered to street address) Room/suite P O BOX 94651		
	City or town, state, and ZIP code CLEVELAND, OH 44101-4651		
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 3,221,048.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	
C If exemption application is pending, check here ▶ <input type="checkbox"/>			
D 1 Foreign organizations, check here ▶ <input type="checkbox"/>			
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>			
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>			
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	97,788.	97,788.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-277,617.			
	b Gross sales price for all assets on line 6a	1,132,935.			
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	7,373.	4,321.			
12 Total. Add lines 1 through 11	-172,456.	102,109.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc., (attach schedule)	29,228.	14,614.		14,614.
	14 Other employee salaries and wages		NONE	NONE	
	15 Pension plans, employee benefits		NONE	NONE	
	16a Legal fees (attach schedule) STMT 1	6,776.	NONE	NONE	6,776.
	b Accounting fees (attach schedule) STMT 2	750.	NONE	NONE	750.
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	376.	376.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings		NONE	NONE	
	22 Printing and publications		NONE	NONE	
	23 Other expenses (attach schedule) STMT 4	8.	8.		
	24 Total operating and administrative expenses. Add lines 13 through 23	37,138.	14,998.	NONE	22,140.
	25 Contributions, gifts, grants paid	143,477.			143,477.
26 Total expenses and disbursements. Add lines 24 and 25	180,615.	14,998.	NONE	165,617.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-353,071.				
b Net investment income (if negative, enter -0-)		87,111.			
c Adjusted net income (if negative, enter -0-)					



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	240,274.	311,849.	311,849.	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule)	1,694,588.	1,190,701.	1,229,393.	
	c	Investments - corporate bonds (attach schedule)	1,490,811.	1,469,783.	1,486,856.	
	11	Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶ (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)	STMT 5, 100,000.	204,321.	192,950.		
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶ (attach schedule)					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,525,673.	3,176,654.	3,221,048.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds	3,525,673.	3,176,654.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances (see page 17 of the instructions)	3,525,673.	3,176,654.			
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,525,673.	3,176,654.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,525,673.
2	Enter amount from Part I, line 27a	2	-353,071.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	6,442.
4	Add lines 1, 2, and 3	4	3,179,044.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	2,390.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,176,654.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)				(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any				
a						
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)				2	-277,617.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.						

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	231,089.	3,497,093.	0.06608031299
2007	111,741.	3,418,581.	0.03268636899
2006	94,954.	1,744,373.	0.05443445869
2005	93,641.	1,708,108.	0.05482147499
2004	68,741.	1,593,098.	0.04314926012
2 Total of line 1, column (d)			2 0.25117187578
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.05023437516
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 2,992,823.
5 Multiply line 4 by line 3			5 150,343.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 871.
7 Add lines 5 and 6			7 151,214.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18.			8 165,617.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	871.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	871.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	NONE
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	871.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,005.
b	Exempt foreign organizations-tax withheld at source	6b	NONE
c	Tax paid with application for extension of time to file (Form 8868)	6c	NONE
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	1,005.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	134.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 134. Refunded <input checked="" type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		X
5		X
6	X	
7	X	
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) 11 X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X
Website address N/A
14 The books are in care of PNC BANK NA Telephone no (216) 257-4699
Located at P O BOX 94651, CLEVELAND, OH ZIP + 4 44101-4651
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes No X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? X Yes No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). Yes X No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here 1b X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? 1c X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? Yes X No
If "Yes," list the years
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions) 2b X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) 3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		29,228.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,038,399.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	3,038,399.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	3,038,399.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	45,576.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,992,823.
6	Minimum investment return. Enter 5% of line 5	6	149,641.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	149,641.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	871.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	871.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	148,770.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	148,770.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	148,770.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	165,617.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	165,617.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	871.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	164,746.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				148,770.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			37,288.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ <u>165,617.</u>				
a Applied to 2008, but not more than line 2a			37,288.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				128,329.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009. (If an amount appears in column (d), the same amount must be shown in column (a))	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010.				20,441.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2005	NONE			
b Excess from 2006	NONE			
c Excess from 2007	NONE			
d Excess from 2008	NONE			
e Excess from 2009	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling 4942(j)(3) or 4942(j)(5)

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
SEE STATEMENT 10

b The form in which applications should be submitted and information and materials they should include:
SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:
SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE STATEMENT 19				
Total				▶ 3a 143,477.
b <i>Approved for future payment</i>				
Total				▶ 3b

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					5,732.	
53,134.00		3516.484			ASTON TAMRO SMALL CAP FUND CL I PROPERTY TYPE: SECURITIES		08/28/2008	08/13/2009
		64,000.00					-10,866.00	
106,607.00		7055.364			ASTON TAMRO SMALL CAP FUND CL I PROPERTY TYPE: SECURITIES		10/04/2007	08/13/2009
		144,000.00					-37,393.00	
27,579.00		505.			ALLERGAN INC COM PROPERTY TYPE: SECURITIES		10/04/2007	08/13/2009
		33,641.00					-6,062.00	
13,134.00		750.			ALTRIA GROUP INC PROPERTY TYPE: SECURITIES		VAR	08/13/2009
		14,839.00					-1,705.00	
9,697.00		156.			AMGEN PROPERTY TYPE: SECURITIES		VAR	08/13/2009
		5,164.00					4,533.00	
32,588.00		1184.148			ARTIO INTERNATIONAL EQUITY FUND PROPERTY TYPE: SECURITIES		VAR	08/13/2009
		30,284.00					2,304.00	
5,920.00		400.			BJ SVCS CO COM PROPERTY TYPE: SECURITIES		10/03/2006	08/13/2009
		11,320.00					-5,400.00	
25,219.00		500.			BP AMOCO PLC-SPONS ADR PROPERTY TYPE: SECURITIES		VAR	08/13/2009
		29,634.00					-4,415.00	
27,438.00		900.			BORG WARNER INC. PROPERTY TYPE: SECURITIES		VAR	08/13/2009
		25,444.00					1,994.00	
11,632.00		537.			BRISTOL MYERS SQUIBB CO. PROPERTY TYPE: SECURITIES		10/04/2007	08/13/2009
		16,087.00					-4,455.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
32,583.00		936. CVS CORPORATION (DEL) PROPERTY TYPE: SECURITIES 20,559.00				VAR 12,024.00	08/13/2009	
18,225.00		750. CHESAPEAKE ENERGY CORP COM PROPERTY TYPE: SECURITIES 27,239.00				10/04/2007 -9,014.00	08/13/2009	
6,536.00		306. CISCO SYS INC PROPERTY TYPE: SECURITIES 9,825.00				10/04/2007 -3,289.00	08/13/2009	
12,641.00		288. CONOCOPHILLIPS PROPERTY TYPE: SECURITIES 6,503.00				12/27/1999 6,138.00	08/13/2009	
11,328.00		250. DEERE & COMPANY PROPERTY TYPE: SECURITIES 18,455.00				10/04/2007 -7,127.00	08/13/2009	
40,033.00		1200. DOMINION RES INC VA NEW COM PROPERTY TYPE: SECURITIES 42,794.00				VAR -2,761.00	08/13/2009	
9,974.00		200. EXELON CORP COM PROPERTY TYPE: SECURITIES 8,365.00				12/10/2004 1,609.00	08/13/2009	
14,868.00		375. FORTUNE BRANDS, INC. PROPERTY TYPE: SECURITIES 27,683.00				VAR -12,815.00	08/13/2009	
9,773.00		700. GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES 5,974.00				01/20/1995 3,799.00	08/13/2009	
5,542.00		34. GOLDMAN SACHS GROUP INC COM PROPERTY TYPE: SECURITIES 4,909.00				02/22/2006 633.00	08/13/2009	
12,828.00		400. HONDA MOTOR ADR NEW PROPERTY TYPE: SECURITIES 12,370.00				03/24/2006 458.00	08/13/2009	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
33,899.00		1500. KBR INC PROPERTY TYPE: SECURITIES 60,040.00					10/04/2007	08/13/2009
							-26,141.00	
26,464.00		1250. KROGER CO. PROPERTY TYPE: SECURITIES 35,860.00					10/04/2007	08/13/2009
							-9,396.00	
15,554.00		1200. NOKIA CORP SPONSORED ADR PROPERTY TYPE: SECURITIES 23,186.00					VAR	08/13/2009
							-7,632.00	
22,481.00		500. NOVARTIS AG-ADR PROPERTY TYPE: SECURITIES 27,277.00					10/04/2007	08/13/2009
							-4,796.00	
20,507.00		560. PEABODY ENERGY CORP COM PROPERTY TYPE: SECURITIES 25,504.00					10/04/2007	08/13/2009
							-4,997.00	
34,642.00		750. PHILIP MORRIS INTERNAT-W/I PROPERTY TYPE: SECURITIES 34,019.00					VAR	08/13/2009
							623.00	
9,601.00		207. QUALCOMM INC COM PROPERTY TYPE: SECURITIES 8,828.00					10/04/2007	08/13/2009
							773.00	
85,707.00		3340.104 T ROWE PRICE EMERGING MARKETS S PROPERTY TYPE: SECURITIES 148,000.00					10/04/2007	08/13/2009
							-62,293.00	
18,228.00		600. MATERIALS SELECT SECTOR SPDR ETF LA PROPERTY TYPE: SECURITIES 25,283.00					10/04/2007	08/13/2009
							-7,055.00	
6,618.00		300. STAPLES INC. PROPERTY TYPE: SECURITIES 8,076.00					02/09/2007	08/13/2009
							-1,458.00	
12,398.00		994.247 TEMPLETON INSTL FDS INC EMERGING PROPERTY TYPE: SECURITIES 20,740.00					08/29/2006	08/13/2009
							-8,342.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
14,489.00		800. NABORS INDUSTRIES LTD SHS PROPERTY TYPE: SECURITIES 15,060.00					06/25/2002 -571.00	08/13/2009
24,975.00		500. ACE LIMITED ISIN CH0044328745 SEDOL PROPERTY TYPE: SECURITIES 21,065.00					04/02/2002 3,910.00	08/13/2009
25,545.00		1316. WEATHERFORD INTL LTD SEDOL B5KL6S7 PROPERTY TYPE: SECURITIES 43,974.00					10/04/2007 -18,429.00	08/13/2009
47,920.00		1600. FOSTER WHEELER AG SEDOL B4Y5TZ6 PROPERTY TYPE: SECURITIES 68,781.00					VAR -20,861.00	08/13/2009
119,327.00		8499.092 BERNSTEIN SANFORD C, FD INC TAX PROPERTY TYPE: SECURITIES 156,998.00					VAR -37,671.00	08/14/2009
9,453.00		300. MARATHON OIL CORP COM PROPERTY TYPE: SECURITIES 17,213.00					10/04/2007 -7,760.00	08/14/2009
106,918.00		1365. VANGUARD TOTAL BOND MARKET ETF PROPERTY TYPE: SECURITIES 106,183.00					01/07/2009 735.00	08/14/2009
5,198.00		100. WAL-MART STORES INC PROPERTY TYPE: SECURITIES 5,376.00					04/10/2003 -178.00	08/14/2009
TOTAL GAIN(LOSS)							----- -277,617. =====	

FORM 990PF, PART I - LEGAL FEES
 =====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES - PRINCIPAL (ALLOCA	3,388.			3,388.
LEGAL FEES - INCOME (ALLOCA	3,388.			3,388.
TOTALS	6,776.	NONE	NONE	6,776.

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PNC BANK, NA	750.			750.
TOTALS	750.	NONE	NONE	750.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	235.	235.
FOREIGN TAXES ON QUALIFIED FOR	134.	134.
FOREIGN TAXES ON NONQUALIFIED	7.	7.
TOTALS	376.	376.

FORM 990PF, PART I - OTHER EXPENSES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
ADR SERVICE FEES	8.	8.
	-----	-----
TOTALS	8.	8.
	=====	=====

FRANK J. SMITH FOUNDATION

35-6598564

FORM 990PF, PART II - OTHER INVESTMENTS

=====

COST/
FMV

C OR F

ENDING
FMV

ENDING
BOOK VALUE

ALTERNATIVE INVESTMENTS

C

204,321.

204,321.

192,950.

TOTALS

204,321.

192,950.

=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

POSTED CURR YR FOR PR YR
ACCOUNT REBATE

6,083.
359.

TOTAL

6,442.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

POSTED SUBSEQ YR FOR CURR YR
ROUNDING ADJUSTMENT

2,388.
2.

TOTAL

2,390.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

IN

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

PNC BANK NA

ADDRESS:

P O BOX 94651

CLEVELAND, OH 44101-4651

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 3

COMPENSATION 29,228.

TOTAL COMPENSATION: 29,228.

=====

RECIPIENT NAME:

STEPHANIE SHULTZ-BECK

ADDRESS:

PNC BANK NA, P.O. BOX 110
FORT WAYNE, IN 46801

RECIPIENT'S PHONE NUMBER: 260-461-7109

FORM, INFORMATION AND MATERIALS:

WRITTEN REQUEST SHOULD INCLUDE THE PURPOSE FOR WHICH THE GRANT WILL BE
USED AND A COPY OF THE ORGANIZATION'S IRS EXEMPTION LETTER.

SUBMISSION DEADLINES:

NONE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

NONE

RECIPIENT NAME:
ALLEN COUNTY PUBLIC LIB
ADDRESS:
900 WEBSTER STREET
FORT WAYNE, IN 46802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 808.

RECIPIENT NAME:
LUTHERAN BRAILLE WORKER
ADDRESS:
PO BOX 5000
YUCAIPA, CA 92399-1450
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 808.

RECIPIENT NAME:
FATHER FLANAGANS BOYS H
ADDRESS:
PO BOX 145
BOYS TOWN, NE 68010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 808.

RECIPIENT NAME:
SOCIETY OF SAINT VINCEN
ADDRESS:
1600 S CALHOUN STREET
FORT WAYNE, IN 46802
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 808.

RECIPIENT NAME:
RECOVERY HEALTH SERVICES
ADDRESS:
12101 LIMA ROAD
FORT WAYNE, IN 46818-9563
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 3,234.

RECIPIENT NAME:
THE GIDEONS INTERNATIONAL
ADDRESS:
PO BOX 140800
NASHVILLE, TN 37214-0800
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 1,617.

RECIPIENT NAME:
AUDIENCE UNLIMITED INC
ADDRESS:
227 E WASHINGTON BLVD ROOM 200
FORT WAYNE, IN 46802-3132
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 808.

RECIPIENT NAME:
AMERICAN CANCER SOCIETY
ADDRESS:
PO BOX 720366
OKLAHOMA CITY, OK 73172-0366
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 808.

RECIPIENT NAME:
AMERICAN RED CROSS
OF NE INDIANA
ADDRESS:
PO BOX 5508
FORT WAYNE, IN 46895-5508
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 1,617.

=====

RECIPIENT NAME:

AMERICAN LUNG ASSN UP MIDWEST

ADDRESS:

13100 W LISBON ROAD, SUITE 700
BROOKFIELD, WI 53005-2507

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 808.

RECIPIENT NAME:

SACRED HEART CATHOLIC CHURCH
DIOCESE OF FORT WAYNE-SOUTH BEND

ADDRESS:

1020 CAPITAL AVENUE
FORT WAYNE, IN 46806

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 24,254.

RECIPIENT NAME:

ST MARY'S CATHOLIC CHURCH

ADDRESS:

DIOCESE OF FT WAYNE-S BEN, BOX 1138
FORT WAYNE, IN 46857-1383

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 4,042.

=====

RECIPIENT NAME:

FAITH LUTHERAN CHURCH

ADDRESS:

1700 E PETTIT AVE
FORT WAYNE, IN 46806-3299

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 8,085.

RECIPIENT NAME:

PEACE EVANGELICAL LUTHERAN CH

ADDRESS:

4900 FAIRFIELD AVE
FORT WAYNE, IN 46807-3299

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 8,085.

RECIPIENT NAME:

FORT WAYNE RESCUE MISSION

ADDRESS:

301 SUPERIOR ST, PO BOX 11116
FORT WAYNE, IN 46855-1116

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 808.

=====

RECIPIENT NAME:

COMMUNITY FDN OF GRTR FT WAYNE

ADDRESS:

555 E WAYNE STREET
FORT WAYNE, IN 46802-2013

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 1,617.

RECIPIENT NAME:

THE HEART CTR OF FORT WAYNE

ADDRESS:

7916 W JEFFERSON BLVD
FORT WAYNE, IN 46804-4140

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 1,617.

RECIPIENT NAME:

GOODWILL INDUSTRIES OF NE IN

ADDRESS:

1516 MAGNAVOX WAY
FORT WAYNE, IN 46804-1534

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 808.

RECIPIENT NAME:
SOUTHSIDE HIGH SCHOOL FDN
ADDRESS:
3521 SPY RUN HILL
FORT WAYNE, IN 46805-1864
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 808.

RECIPIENT NAME:
BILLY GRAHAM EVANGELISTIC ASSOC
ADDRESS:
1 BILLY GRAHAM PKWY
CHARLOTTE, NC 28201
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 24,254.

RECIPIENT NAME:
CORAL RIDGE PRESBYTERIAN CHURCH
ADDRESS:
5555 N FEDERAL HWY
FT LAUDERDALE, FL 33308-3208
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 24,254.

RECIPIENT NAME:
THE SALVATION ARMY IN DIV HDQ
ADDRESS:
3100 N MERIDIAN STREET
INDIANAPOLIS, IN 46208-4718
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 808.

RECIPIENT NAME:
ST THERESE CATHOLIC CHURCH
ADDRESS:
2304 LOWER HUNTINGTON RD
FORT WAYNE, IN 46819-1239
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 24,254.

RECIPIENT NAME:
JEHOVAHS WITNESSES
ADDRESS:
25 COLUMBIA HEIGHTS
BROOKLYN, NY 11201-2483
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PUBLIC
AMOUNT OF GRANT PAID 1,000.

=====

RECIPIENT NAME:

TV39 WFWA PBS

ADDRESS:

2501 E COLISEUM BLVD
FORT WAYNE, IN 46805-1562

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 5,659.

RECIPIENT NAME:

WAYNE DALE BAPTIST CHURCH

ADDRESS:

633 LOWER HUNTINGTON RD
FORT WAYNE, IN 46819-1444

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC

AMOUNT OF GRANT PAID 1,000.

TOTAL GRANTS PAID:

143,477.

=====



PRIVATE
CLIENT
GROUP

NATIONAL CITY BANK
110 WEST BERRY STREET
FORT WAYNE, IN 46802
NationalCity.com/PrivateClientGroup

ACCOUNT STATEMENT

SMITH, FRANK J. ENDOWMENT FDN

Statement Period
Account Number

02/01/2009 through 01/31/2010
20 HO-2463-00-0

SUMMARY OF ACCOUNT

ACCOUNT POSITION	Tax Cost	Market Value	Unrealized Gain/Loss
EQUITIES	\$1,190,701 04	\$1,229,393 18	\$38,692 14
FIXED INCOME	1,469,783 41	1,486,856 17	17,072 76
ALTERNATIVE INVESTMENTS	204,321 00	192,950 00	-11,371 00
CASH AND CASH EQUIVALENTS	311,848 50	311,848 50	
TOTAL ACCOUNT POSITION	\$3,176,653.95	\$3,221,047.85	\$44,393.90

EQUITY DIVERSIFICATION STATEMENT

	Tax Cost	Market Value Total	Market Value Percent	Projected Annual Income	Yield
DOMESTIC EQUITIES					
ENERGY	\$128,732 66	\$131,256.68	10 68%	\$1,515	1 15%
MATERIALS	\$39,693 95	\$37,353.97	3.04%	\$194	0 52%
INDUSTRIALS	\$74,572 51	\$78,149 20	6 36%	\$1,643	2 10%
CONSUMER DISCRETIONARY	\$98,884 91	\$105,868 70	8 61%	\$1,287	1 22%
CONSUMER STAPLES	\$107,794 11	\$119,805 00	9 75%	\$3,236	2 70%
HEALTH CARE	\$129,480 22	\$139,364 20	11 34%	\$3,027	2 17%
FINANCIALS	\$87,019 07	\$85,399 52	6 95%	\$1,056	1 24%
INFORMATION TECHNOLOGY	\$190,420 75	\$188,676 19	15 33%	\$2,481	1 31%
TELECOMMUNICATION SERVICES	\$38,072 00	\$32,968 00	2 68%	\$2,184	6 62%
UTILITIES	\$38,866 03	\$38,112 00	3 10%	\$1,347	3 53%
DOMESTIC MUTUAL FUNDS					
LARGE CAP	\$80,473 54	\$98,444 33	8 01%	\$619	0 63%
SMALL CAP	\$46,286 19	\$38,530 51	3.13%	\$649	1 68%
INTERNATIONAL MARKETS					
INTERNATIONAL DEVELOPED MUTUAL FUNDS	\$100,291 05	\$101,548 80	8 26%	\$2,788	2 75%
INTERNATIONAL EMERGING MARKET MUTUAL	\$30,114 05	\$33,916 08	2 76%	\$21	0 06%
TOTAL EQUITIES	\$1,190,701.04	\$1,229,393.18	100.00%	\$22,047	1.79%



PRIVATE
CLIENT
GROUP

NATIONAL CITY BANK
110 WEST BERRY STREET
FORT WAYNE, IN 46802
NationalCity.com/PrivateClientGroup

ACCOUNT STATEMENT

SMITH, FRANK J. ENDOWMENT FDN

Statement Period
Account Number

02/01/2009 through 01/31/2010
20 H0-2463-00-0

STATEMENT OF INVESTMENT POSITION

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
EQUITIES									
DOMESTIC COMMON EQUITY									
ENERGY									
NOBLE CORPORATION COM 08/09 - 08/09									
	580 000	\$20,287 53	\$23,385 60	NE \$40.32	\$3,098 07	1 90%	0 73%		
SCHLUMBERGER LTD COM 08/09 - 08/09									
	273 000	\$14,943 20	\$17,324 58	SLB \$63 46	\$2,381 38	1 41%	0 54%	\$229	1 32%
TRANSOCEAN LTD ORD SHS 08/09 - 08/09									
	190 000	\$14,599 16	\$16,100 60	RIG \$84 74	\$1,501 44	1 31%	0 50%		
APACHE CORP COM 08/09 - 08/09									
	170 000	\$14,883 50	\$16,790 90	APA \$98 77	\$1,907 40	1 37%	0 52%	\$102	0 61%
MARATHON OIL CORP COM 10/07 - 08/09									
	660 000	\$29,549 03	\$19,674 60	MRO \$29 81	-\$9,874 43	1 60%	0 61%	\$634	3 22%
OCCIDENTAL PETE CORP COM 08/09 - 08/09									
	280 000	\$19,797 32	\$21,935 20	OXY \$78 34	\$2,137 88	1 78%	0 68%	\$370	1 68%
XTO ENERGY INC 08/09 - 08/09									
	360 000	\$14,672 92	\$16,045 20	XTO \$44 57	\$1,372 28	1 31%	0 50%	\$180	1.12%
TOTAL ENERGY									
		\$128,732.66	\$131,256.68		\$2,524.02	10.68%	4.07%	\$1,515	1.15%
MATERIALS									
CELANESE CORP DEL COM SER A 08/09 - 08/09									
	364 000	\$9,951 07	\$10,592 40	CE \$29 10	\$641 33	0 86%	0 33%	\$58	0 55%
OWENS ILLINOIS INC COM 08/09 - 08/09									
	427 000	\$14,880 61	\$11,622 94	OI \$27 22	-\$3,257.67	0 95%	0 36%		



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ACCOUNT STATEMENT

SMITH, FRANK J. ENDOWMENT FDN

Statement Period
Account Number

02/01/2009 through 01/31/2010
20 H0-2463-00-0

STATEMENT OF INVESTMENT POSITION CONTINUED

Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
FREEMPORT-MCMORAN COPPER & GOLD INC									
CL B									
08/09 - 08/09									
	227 000	\$14,862 27	\$15,138 63	FCX	\$276 36	1 23%	0.47%	\$136	0 90%
TOTAL MATERIALS		\$39,693.95	\$37,353.97		-\$2,339.98	3.04%	1.16%	\$194	0.52%
INDUSTRIALS									
UNITED TECHNOLOGIES CORP COM									
08/09 - 08/09									
	280 000	\$15,973 58	\$18,894 40	UTX	\$2,920 82	1 54%	0 59%	\$431	2 28%
3M COMPANY COM									
08/09 - 08/09									
	200 000	\$14,492 92	\$16,098 00	ITT	\$1,605 08	1 31%	0 50%	\$408	2 53%
ITT INDUSTRIES INC COM									
08/09 - 08/09									
	300 000	\$14,828 55	\$14,493 00	CSX	-\$335.55	1 18%	0 45%	\$255	1 76%
CSX CORP COM									
08/09 - 08/09									
	330 000	\$14,647 71	\$14,143 80	UNP	-\$503 91	1 15%	0 44%	\$290	2 05%
UNION PAC CORP CO COM									
08/09 - 08/09									
	240 000	\$14,629.75	\$14,520 00		-\$109 75	1 18%	0 45%	\$259	1 78%
TOTAL INDUSTRIALS		\$74,572.51	\$78,149.20		\$3,576.69	6.36%	2.43%	\$1,643	2.10%
CONSUMER DISCRETIONARY									
MCGRAW-HILL COS INC COM									
08/09 - 08/09									
	680 000	\$19,603 11	\$24,106 00	MHP	\$4,502.89	1 96%	0 75%	\$639	2 65%
DOLLAR TREE STORES INC									
08/09 - 08/09									
	430.000	\$19,667 56	\$21,293 60	DLTR	\$1,626 04	1 73%	0 66%		
KOHLS CORP COM									
08/09 - 08/09									
	400 000	\$20,940 00	\$20,148 00	KSS	-\$792 00	1 64%	0.63%		



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AUTOZONE INC COM 08/09 - 08/09	130 000	\$18,796 12	\$20,153 90	AZO \$155 03	\$1,357 78	1 64%	0 63%		
HOME DEPOT INC COM 08/09 - 08/09	720 000	\$19,878 12	\$20,167 20	HD \$28 01	\$289 08	1 64%	0 63%	\$648	3 21%
TOTAL CONSUMER DISCRETIONARY					\$6,983.79	8.61%	3.29%	\$1,287	1.22%
CONSUMER STAPLES		\$98,884.91	\$105,868.70						
WAL MART STORES INC COM 04/03 - 08/09	290 000	\$15,513 60	\$15,494 70	WMT \$53 43	-\$18 90	1 26%	0 48%	\$316	2 04%
PEPSICO INC COM 06/05 - 08/09	350 000	\$19,673 73	\$20,867 00	PEP \$59 62	\$1,193 27	1 70%	0 65%	\$630	3 02%
GENERAL MILLS INC COM 08/09 - 08/09	340 000	\$19,481 49	\$24,245 40	GIS \$71 31	\$4,763 91	1 97%	0 75%	\$666	2 75%
CLOROX CO COM 08/09 - 08/09	240 000	\$13,901 90	\$14,200 80	CLX \$59 17	\$298 90	1 16%	0 44%	\$480	3 38%
COLGATE-PALMOLIVE CO COM 08/09 - 08/09	270 000	\$19,379 79	\$21,608 10	CL \$80 03	\$2,228 31	1 76%	0 67%	\$475	2 20%
PROCTER & GAMBLE CO COM 08/09 - 08/09	380 000	\$19,843 60	\$23,389 00	PG \$61 55	\$3,545 40	1.90%	0 73%	\$669	2 86%
TOTAL CONSUMER STAPLES		\$107,794.11	\$119,805.00		\$12,010.89	9.75%	3.72%	\$3,236	2.70%
HEALTH CARE									
BECTON DICKINSON & CO COM 08/09 - 08/09	220.000	\$14,493 27	\$16,581 40	BDX \$75 37	\$2,088 13	1 35%	0.51%	\$326	1 96%



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ST JUDE MEDICAL INC COM 08/09 - 08/09	390 000	\$14,721 33	\$14,714 70	STJ \$37 73	-\$6 63	1 20%	0 46%		
MCKESSON CORP COM (N/C FROM MCKESSON HBOC INC) 08/09 - 08/09	270 000	\$14,791 30	\$15,881 40	MCK \$58 82	\$1,090 10	1 29%	0 49%	\$130	0 82%
AMGEN INC COM 02/98 - 02/98	244 000	\$3,255 87	\$14,269 12	AMGN \$58 48	\$11,013 25	1 16%	0 44%		
ALLERGAN INC COM 10/07 - 10/07	295 000	\$19,651 51	\$16,962 50	AGN \$57 50	-\$2,689 01	1 38%	0 53%	\$59	0 35%
BRISTOL MYERS SQUIBB CO COM 10/07 - 10/07	923 000	\$27,651 23	\$22,484 28	BMJ \$24 36	-\$5,166 95	1 83%	0 70%	\$1,181	5 25%
JOHNSON & JOHNSON COM 08/09 - 08/09	330 000	\$19,888 61	\$20,743 80	JNJ \$62 86	\$855 19	1 69%	0 64%	\$647	3 12%
PFIZER INC COM 08/09 - 08/09	950 000	\$15,027 10	\$17,727 00	PFE \$18 66	\$2,699 90	1 44%	0 55%	\$684	3 86%
TOTAL HEALTH CARE		\$129,480.22	\$139,364.20		\$9,883.98	11.34%	4.33%	\$3,027	2.17%
FINANCIALS									
WELLS FARGO & CO NEW COM 08/09 - 08/09	540 000	\$14,989 59	\$15,352 20	WFC \$28 43	\$362 61	1 25%	0 48%	\$108	0 70%
JPMORGAN CHASE & CO COM 08/09 - 08/09	350 000	\$14,919 45	\$13,629 00	JPM \$38 94	-\$1,290 45	1 11%	0 42%	\$70	0 51%



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GOLDMAN SACHS GROUP INC									
COM									
02/06 - 02/06									
	91 000	\$13,138 58	\$13,533 52	\$148 72 GS	\$394 94	1.10%	0.42%	\$127	0.94%
PRICE T ROWE GROUP INC									
COM									
08/09 - 08/09									
	320 000	\$14,777 34	\$15,878 40	\$49 62 TROW	\$1,101.06	1.29%	0.49%	\$320	2.01%
STATE STR CORP									
COM									
08/09 - 08/09									
	280 000	\$14,497 56	\$12,006 40	\$42 88 STT	-\$2,491 16	0.98%	0.37%	\$11	0.09%
CHUBB CORP COM									
08/09 - 08/09									
	300 000	\$14,696 55	\$15,000 00	\$50 00 CB	\$303 45	1.22%	0.47%	\$420	2.80%
TOTAL FINANCIALS									
		\$87,019.07	\$85,399.52		-\$1,619.55	6.95%	2.65%	\$1,056	1.24%
INFORMATION TECHNOLOGY									
MICROSOFT CORP									
COM									
05/05 - 02/06									
	1,700 000	\$43,585 50	\$47,906 00	\$28 18 MSFT	\$4,320 50	3.90%	1.49%	\$884	1.84%
ORACLE CORP									
COM									
10/07 - 10/07									
	825 000	\$17,884 52	\$19,024 50	\$23 06 ORCL	\$1,139 98	1.55%	0.59%	\$165	0.87%
CISCO SYS INC COM									
08/06 - 10/07									
	1,394 000	\$41,525 37	\$31,323 18	\$22 47 CSCO	-\$10,202 19	2.55%	0.97%		
QUALCOMM INC COM									
10/07 - 10/07									
	643 000	\$27,422 92	\$25,199 17	\$39.19 QCOM	-\$2,223 75	2.05%	0.78%	\$437	1.73%
APPLE INC									
08/09 - 08/09									
	180 000	\$30,093 20	\$34,571 34	\$192 06 AAPL	\$4,478.14	2.81%	1.07%		



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Acq. Date Range	Quantity	Tax Cost	Market Value	Ticker Price	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
INTEL CORP COM 08/09 - 08/09	1,580,000	\$29,909.24	\$30,652.00	INTC \$19.40	\$742.76	2.49%	0.95%	\$995	3.25%
TOTAL INFORMATION TECHNOLOGY					-\$1,744.56	15.33%	5.86%	\$2,481	1.31%
TELECOMMUNICATION SERVICES									
AT & T INC COM 02/06 - 08/06	1,300,000	\$38,072.00	\$32,968.00	T \$25.36	-\$5,104.00	2.68%	1.02%	\$2,184	6.63%
UTILITIES									
FPL GROUP INC COM 08/09 - 08/09	340,000	\$19,291.09	\$16,578.40	FPL \$48.76	-\$2,712.69	1.35%	0.51%	\$643	3.88%
WISCONSIN ENERGY CORP COM 08/09 - 08/09	440,000	\$19,574.94	\$21,533.60	WEC \$48.94	\$1,958.66	1.75%	0.67%	\$704	3.27%
TOTAL UTILITIES					-\$754.03	3.10%	1.18%	\$1,347	3.53%
TOTAL DOMESTIC COMMON EQUITY					\$23,417.25	77.84%	29.71%	\$17,970	1.88%
DOMESTIC MUTUAL FUNDS									
LARGE CAP									
LC - GROWTH									
T ROWE PRICE MID-CAP GROWTH FUND #64 12/00 - 07/02	1,438,759	\$50,405.57	\$65,837.61	RPMGX \$45.76	\$15,432.04	5.36%	2.04%		
LC - VALUE									
VANGUARD INDEX FDS VANGUARD MID-CAP VALUE ETF 08/09 - 08/09	752,000	\$30,067.97	\$32,606.72	VOE \$43.36	\$2,538.75	2.65%	1.01%	\$619	1.90%
TOTAL LARGE CAP					\$17,970.79	8.01%	3.06%	\$619	0.63%



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Acq. Date	Quantity	Tax Cost	Market Value	Ticker	Unrealized Gain/Loss	% of Asset Category	% of Account	Projected Annual Income	Yield
SMALL CAP									
SC - CORE									
ISHARES TR RUSSELL 2000 SMALL CAP									
02/06 - 10/06									
	641 000	\$46,286 19	\$38,530 51	IWM	\$60 11	-\$7,755 68	3 13%	1 20%	\$649 1 68%
TOTAL DOMESTIC MUTUAL FUNDS									
		\$126,759.73	\$136,974.84		\$10,215.11	11.14%	4.25%	\$1,268	0.93%
INTERNATIONAL MARKETS									
INTERNATIONAL DEVELOPED MUTUAL FUNDS									
IM - CORE									
ISHARES TR MSCI EAFE IDX									
08/09 - 08/09									
	1,935 000	\$100,291 05	\$101,548 80	EFA	\$52 48	\$1,257 75	8.24%	3 15%	\$2,788 2 75%
INTERNATIONAL EMERGING MARKET MUTUAL FUNDS									
EM - CORE									
ISHARES TR MSCI EMERG MKT									
10/06 - 08/09									
	886 000	\$30,114 05	\$33,916 08	EEM	\$38 28	\$3,802 03	2 76%	1 05%	\$21 0 06%
TOTAL INTERNATIONAL MARKETS									
		\$130,405.10	\$135,464.88		\$5,059.78	11.02%	4.21%	\$2,809	2.07%
TOTAL EQUITIES									
		\$1,190,701.04	\$1,229,393.18		\$38,692.14	100.00%	38.17%	\$22,047	1.79%
FIXED INCOME									
TAXABLE FIXED INCOME									
TAXABLE FUNDS									
INTERMEDIATE GOVERNMENT									
VANGUARD INTM TERM US TREAS FD									
#35									
10/07 - 10/07									
	12,785 388	\$140,000 00	\$144,219 18	VFITX	\$11 28	\$4,219 18	9 70%	4 48%	\$4,552 3 16%
INTERMEDIATE-TERM BOND									
ISHARES IBOXX \$ INVESTMENT GRADE									
CORP BOND FD									
08/09 - 08/09									
	824 000	\$85,155 46	\$86,890 80	LQD	\$105 45	\$1,735 34	5 84%	2 70%	\$4,717 5 43%



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SHORT-TERM BOND										
VANGUARD INTERM TERM INV GD ADM FD										
#571										
10/07 - 10/07										
		82,474 227	\$800,000 00	\$808,247 42	\$9 80	\$8,247 42	54 36%	25 10%	\$40,577	5 02%
CONVERTIBLES										
VANGUARD LONG TERM INV GD ADM FD										
#568										
10/07 - 10/07										
		33,222 591	\$300,000 00	\$300,332 22	\$9 04	\$332 22	20 20%	9 32%	\$17,774	5 92%
LONG-TERM BOND PRPTY										
ALLEGiant TOTAL RETURN ADVANTAGE										
FD CLASS I #430										
04/99 - 12/04										
		14,246 520	\$144,627 95	\$147,166 55	\$10 33	\$2,538 60	9 90%	4 57%	\$6,682	4 54%
TOTAL TAXABLE FUNDS										
			\$1,469,783.41	\$1,486,856.17		\$17,072.76	100.00%	46.16%	\$74,302	5.00%
TOTAL TAXABLE FIXED INCOME										
			\$1,469,783.41	\$1,486,856.17		\$17,072.76	100.00%	46.16%	\$74,302	5.00%
TOTAL FIXED INCOME										
			\$1,469,783.41	\$1,486,856.17		\$17,072.76	100.00%	46.16%	\$74,302	5.00%
ALTERNATIVE INVESTMENTS										
ALTERNATIVE INVESTMENTS										
BARCLAYS COMMODITY NOTE										
20% BUFFER, 125% PARTICIPATION										
MATURITY 3/5/13 ISSUED 2/29/08										
02/08 - 02/08										
		100,000 000	\$100,000 00	\$79,850 00	\$79 85	-\$20,150 00	41 38%	2 48%		
SUNTRUST GLOBAL EQUITY LINKED CD										
PRINC PROT, 115 25% PART, 30% CAP										
MATURITY 2/20/13 ISSUED 2/13/09										
02/09 - 02/09										
		100,000 000	\$104,321 00	\$113,100 00	\$113 10	\$8,779 00	58 62%	3 51%		
TOTAL ALTERNATIVE INVESTMENTS										
			\$204,321.00	\$192,950.00		-\$11,371.00	100.00%	5.99%		
TOTAL ALTERNATIVE INVESTMENTS										
			\$204,321.00	\$192,950.00		-\$11,371.00	100.00%	5.99%		



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CASH AND CASH EQUIVALENTS										
CASH EQUIVALENTS - TAXABLE										
ALLEGIANT MONEY MARKET FUND I SHARES										
08/09 - 01/10										
		311,848 500	\$311,848 50	\$311,848 50	\$1 00		100 00%	9 68%	\$312	0 10%
TOTAL PORTFOLIO			\$3,176,653.95	\$3,221,047.85		\$44,393.90	100.00%	100.00%	\$96,661	3.00%

SUMMARY OF TRANSACTIONS

	Income Cash	Principal Cash	Asset Tax Cost Basis
BEGINNING ACCOUNT BALANCES	.00	.00	\$3,525,673.08
EQUITIES			
ACQUISITIONS		-\$800,481 37	\$943,521 04
DISPOSITIONS		\$1,020,285 88	-\$1,447,407 69
DIVIDENDS	\$22,181 05		
FIXED INCOME			
ACQUISITIONS		-\$85,155 46	\$85,155 46
DISPOSITIONS		\$106,917 70	-\$106,183 35
INTEREST	\$78,650 74	\$4,585 63	
ALTERNATIVE INVESTMENTS			
ACQUISITIONS		-\$100,000 00	\$104,321 00
CASH AND CASH EQUIVALENTS			
ACQUISITIONS		-\$515,419 01	\$515,419 01
DISPOSITIONS		\$443,844 60	-\$443,844 60
INTEREST	\$348 60		
OTHER INCOME	\$162 27	\$1,505 55	
MISCELLANEOUS RECEIPT		\$3,052 00	
TAX EXPENSE	-\$234 65		
FEES AND EXPENSES	-\$18,385 04	-\$18,376 97	
MISCELLANEOUS DISBURSEMENTS		-\$143,481.52	
TRANSFERS	-\$82,722 97	\$82,722 97	
ENDING ACCOUNT BALANCES	.00	.00	\$3,176,653.95