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Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

02/01, 2009, and ending

01/31, 2010

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

THE STONY POINT FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

C/O BCRS ASSOCIATES, LLC

100 WALL STREET, 11TH FLOOR

City or town, state, and ZIP code

NEW YORK, NY 10005

Room/suite

A Employer identification number

13-3766973

B Telephone number (see page 10 of the instructions)

(212) 440-0800

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at end

of year (from Part II, col (c), line

16) \$ 12,113,623.

J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue			N/A	
1 Contributions, gifts, grants, etc., received (attach schedule)	0.			
2 Check <input type="checkbox"/> If the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments	137.	137.	0.	ATCH 1
4 Dividends and interest from securities	89,311.	89,176.	0.	ATCH 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-1,235,419.			
b Gross sales price for all assets on line 6a	3,324,533.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	28,498.	28,424.	0.	ATCH 3
12 Total. Add lines 1 through 11	-1,117,473.	117,737.	0.	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH 4	3,000.	1,500.	0.	1,500.
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) *	273.	0.	0.	0.
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) ATCH 6	94,547.	93,405.	0.	825.
24 Total operating and administrative expenses. Add lines 13 through 23	97,820.	94,905.	0.	2,325.
25 Contributions, gifts, grants paid	633,335.			633,335.
26 Total expenses and disbursements. Add lines 24 and 25	731,155.	94,905.	0.	635,660.
27 Subtract line 26 from line 12	-1,848,628.			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		22,832.		
c Adjusted net income (if negative, enter -0-)			-0.	

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions

JSA ** ATCH 5

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year		
				(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing		9,481.	43,252.	43,252.	
	2	Savings and temporary cash investments		91,599.	344,239.	344,239.	
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 18 of the instructions)					
	7	Other notes and loans receivable (attach schedule)					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10 a	Investments - U.S. and state government obligations (attach schedule)					
	b	Investments - corporate stock (attach schedule) <u>ATCH 7</u>		3,930,401.	3,515,315.	3,861,896.	
	c	Investments - corporate bonds (attach schedule)					
	Liabilities	11	Investments - land, buildings, and equipment, basis				
		Less: accumulated depreciation (attach schedule)					
12		Investments - mortgage loans					
13		Investments - other (attach schedule)					
14		Land, buildings, and equipment, basis					
		Less: accumulated depreciation (attach schedule)					
15		Other assets (describe <u>ATCH 8</u>)		7,433,960.	5,714,009.	7,864,236.	
16		Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		11,465,441.	9,616,815.	12,113,623.	
17		Accounts payable and accrued expenses					
18		Grants payable					
Net Assets or Fund Balances	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe)					
23	Total liabilities (add lines 17 through 22)						
Foundations that follow SFAS 117, check here <input type="checkbox"/>	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>	27	Capital stock, trust principal, or current funds		11,465,441.	9,616,815.	
		28	Paid-in or capital surplus, or land, bldg., and equipment fund				
		29	Retained earnings, accumulated income, endowment, or other funds		0.	0.	
		30	Total net assets or fund balances (see page 17 of the instructions)		11,465,441.	9,616,815.	
		31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		11,465,441.	9,616,815.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,465,441.
2	Enter amount from Part I, line 27a	2	-1,848,628.
3	Other increases not included in line 2 (itemize) <u>ATTACHMENT 9</u>	3	2.
4	Add lines 1, 2, and 3	4	9,616,815.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	9,616,815.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="margin-left: 10px;"> 2 </div> </div>	-1,235,419.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.	<div style="border-left: 1px solid black; border-right: 1px solid black; padding: 0 5px;"> If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8. </div> <div style="margin-left: 10px;"> 3 </div>	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of nonchangible-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	694,907.	14,501,523.	0.047920
2007	779,417.	16,930,353.	0.046037
2006	722,508.	14,260,374.	0.050665
2005	673,694.	13,862,639.	0.048598
2004	486,610.	11,953,709.	0.040708

2 Total of line 1, column (d)	2	0.233928
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046786
4 Enter the net value of nonchangible-use assets for 2009 from Part X, line 5	4	11,421,193.
5 Multiply line 4 by line 3	5	534,352.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	228.
7 Add lines 5 and 6	7	534,580.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	635,660.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	228.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	228.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	228.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	25,583.	
b Exempt foreign organizations-tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	25,583.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	25,355.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 2,000. Refunded <input type="checkbox"/>	11	23,355.	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b		X
c Did the foundation file Form 1120-POL for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> NY,			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <input type="text"/> N/A				
14	The books are in care of <input type="text"/> BCRS ASSOCIATES, LLC Telephone no <input type="text"/> 212-440-0800			
Located at <input type="text"/> 100 WALL STREET, 11TH FLOOR, NEW YORK, NY ZIP + 4 <input type="text"/> 10005				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> N/A <input type="checkbox"/>			
And enter the amount of tax-exempt interest received or accrued during the year <input type="text"/> 15				

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <input type="text"/>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <input type="text"/>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5 a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ Yes ☒ No **5b** **N/A**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6 a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No **6b** **X**

If "Yes" to 6b, file Form 8870

7 a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No **7b** **X**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
N/A		0.	0.	0.

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE	NONE	0.
Total number of others receiving over \$50,000 for professional services		NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 PLEASE NOTE, THE FOUNDATION IS NOT INVOLVED IN ANY DIRECT CHARITABLE ACTIVITIES. ITS PRIMARY PURPOSE IS TO SUPPORT BY CONTRIBUTIONS OTHER ORGANIZATIONS EXEMPT UNDER INTERNAL	0.
2 REVENUE CODE SECTION 501(C)(3). N/A	0.
3 N/A	0.
4 N/A	0.
	0.

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2 N/A	0.
All other program-related investments See page 24 of the instructions	
3 N/A	0.
	0.
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,681,312.
b	Average of monthly cash balances	1b	128,985.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	7,784,823.
d	Total (add lines 1a, b, and c)	1d	11,595,120.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	11,595,120.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	173,927.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,421,193.
6	Minimum investment return. Enter 5% of line 5	6	571,060.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	571,060.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	228.
b	Income tax for 2009. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	228.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	570,832.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	570,832.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	570,832.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	635,660.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	635,660.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	228.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	635,432.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				570,832.
2 Undistributed income, if any, as of the end of 2009.				
a Enter amount for 2008 only			0.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				0.
b From 2005				0.
c From 2006				31,611.
d From 2007				0.
e From 2008				0.
f Total of lines 3a through e	31,611.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 635,660.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		0.		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	0.			
d Applied to 2009 distributable amount				570,832.
e Remaining amount distributed out of corpus	64,828.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	96,439.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0.		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	96,439.			
10 Analysis of line 9				
a Excess from 2005				0.
b Excess from 2006				31,611.
c Excess from 2007				0.
d Excess from 2008				0.
e Excess from 2009				64,828.

Form 990-PF (2009)

4942(1)(5)

- (4) Gross investment income ,

PAGE 10

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE SCHEDULE ATTACHED				633,335.
Total.			▶ 3a	633,335.
b <i>Approved for future payment</i> NONE			N/A	0.
Total.			▶ 3b	0.

Form 990-PF (2009)


1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d	If the answer to any of the above is "Yes," complete the following schedule			
	Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation			
	If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b. If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge			
Signature of officer or trustee 		Date 12/6/10	
Title TRUSTEE		Preparer's identifying number (See Signature on page 30 of the instructions) 0216322	
Firm's name (or yours if self-employed), address, and ZIP code BCRS ASSOCIATES, LLC 100 WALL STREET - 11TH FL NEW YORK, NY 10005		EIN 13-4078147	

Form 990-PF (2009)

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		FINAL DISP. FUNDS - REDEM. REDSTONE PY PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							34,633.	
630,134.		LTC(L) THE EAGLE CAPITAL PARTNERS FUND L PROPERTY TYPE: SECURITIES				P	VARIOUS	07/17/2009
		1,000,000.					-369,866.	
407,523.		LTC(L) SPENCER CAPITAL OFFSHORE FUND PROPERTY TYPE: SECURITIES				P	VARIOUS	01/29/2010
		750,000.					-342,477.	
690,270.		LTC(L) - SEE STATEMENT I ATTACHED PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
		1,291,507.					-601,237.	
1,039,883.		STC(L) - SEE STATEMENT I ATTACHED PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
		1,117,881.					-77,998.	
556,723.		STC(L) - SEE STATEMENT II ATTACHED PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
		488,306.					68,417.	
		LTC(L) THRU PROSHARES ULTRA SILVER K-1 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							-2,212.	
		LTC(L) THRU TIGER GLOBAL LP K-1 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							-65,007.	
		LTC(L) THRU TIGER GLOBAL LP K-1 - UBTI PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							-2,169.	
		STC(L) THRU PROSHARES ULTRA SILVER K-1 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							-79.	
		STCG THRU TIGER GLOBAL LP K-1 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							118,618.	
		STCG THRU TIGER GLOBAL LP K-1 - UBTI PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							3,958.	
TOTAL GAIN (LOSS)							<u>-1235419.</u>	

THE STONY POINT FOUNDATION

13-3766973

SUPPLEMENTARY STATEMENTS

PART: XV

LINE: 2

SUPPLEMENTAL INFORMATION

THE ORGANIZATION'S PRIMARY ACTIVITY IS TO SUPPORT, BY CONTRIBUTIONS, OTHER ORGANIZATIONS QUALIFYING FOR EXEMPTION UNDER SECTION 501(c)(3) OF THE INTERNAL REVENUE CODE. THE TRUSTEES CHOOSE THESE ORGANIZATIONS BASED UPON THEIR KNOWLEDGE OF THE ORGANIZATIONS' ACTIVITIES. NO CONTRIBUTIONS, GRANTS, GIFTS, LOANS OR SCHOLARSHIPS ARE MADE TO INDIVIDUALS. THE ORGANIZATION DOES NOT PRESENTLY RECEIVE APPLICATIONS OR CONDUCT PROGRAMS FOR DONATIONS IN ITS ACTIVITIES.

THE STONY POINT FOUNDATION

13-3766973

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
INTEREST ON CHECKING	128.	128.	0.
INTEREST ON CREDIT BALANCE	9.	9.	0.
TOTAL	<u>137.</u>	<u>137.</u>	<u>0.</u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
DIVIDENDS THRU GOLDMAN SACHS	113.	113.	0.
DIVIDENDS THRU NORTHERN TRUST	46,464.	46,464.	0.
DIVIDENDS THRU CHARLES SCHWAB	19,523.	19,523.	0.
DIVIDENDS THRU TIGER GLOBAL LP	18,093.	18,093.	0.
DIVIDENDS THRU TIGER GLOBAL LP-UBTI	107.	0.	0.
INTEREST THRU NORTHERN TRUST	58.	58.	0.
INTEREST ON BONDS THRU NORTHERN TRUST	262.	262.	0.
INTEREST THRU GSC PART CDO INV. II LP	4.	4.	0.
INTEREST THRU TIGER GLOBAL LP	4,659.	4,659.	0.
INTEREST THRU TIGER GLOBAL LP-UBTI	28.	0.	0.
TOTAL	<u>89,311.</u>	<u>89,176.</u>	<u>0.</u>

ATTACHMENT 3FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME
THRU TIGER GLOBAL:			
-SEC 988 GAIN	18,954.	18,954.	0.
-SEC 988 GAIN-UBTI	112.	0.	0.
SWAP INCOME/LOSS THRU TIGER GLOBAL	-6,389.	-6,389.	0.
SWAP INCOME/LOSS THRU TIGER GLOBAL-UBTI	-38.	0.	0.
SECURITIES LITIGATION INCOME	15,859.	15,859.	0.
TOTALS	<u>28,498.</u>	<u>28,424.</u>	<u>0.</u>

THE STONY POINT FOUNDATION

13-3766973

ATTACHMENT 4

FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
BCRS ASSOCIATES, LLC	3,000.	1,500.	0.	1,500.
TOTALS	<u>3,000.</u>	<u>1,500.</u>	<u>0.</u>	<u>1,500.</u>

THE STONY POINT FOUNDATION

13-3766973

ATTACHMENT 5

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
NYS CORP TAX BALANCE DUE WITH EXT FYE 1/31/09	250.	0.	0.	0.
NYS CORP TAX ADDITIONAL BAL. DUE WITH RETURN FYE 1/31/09	23.	0.	0.	0.
TOTALS	<u>273.</u>	<u>0.</u>	<u>0.</u>	<u>0.</u>

ATTACHMENT 6FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
BANK CHARGES	75.	0.	0.	75.
NYS DEPT OF LAW FILING FEE	750.	0.	0.	750.
INVESTMENT ADVISORY FEES				
-THRU NORTHERN TRUST	38,929.	38,929.	0.	0.
-THRU TIGER GLOBAL LP	15,787.	15,787.	0.	0.
-THRU TIGER GLOBAL LP-UBTI	94.	0.	0.	0.
PORTFOLIO DEDUCTIONS				
-THRU GSC PARTNERS	1,008.	1,008.	0.	0.
-THRU PROSHARES ULTRA SILVER	17.	17.	0.	0.
-THRU TIGER GLOBAL	14.	14.	0.	0.
FOREIGN TAX PAID:				
-THRU TIGER GLOBAL LP	665.	665.	0.	0.
-THRU TIGER GLOBAL LP-UBTI	4.	0.	0.	0.
INTEREST EXPENSE THRU:				
-THRU TIGER GLOBAL LP	35,688.	35,688.	0.	0.
-THRU TIGER GLOBAL LP-UBTI	211.	0.	0.	0.
OTHER MISCELLANEOUS EXPENSES:				
-THRU TIGER GLOBAL LP	1,297.	1,297.	0.	0.
-THRU TIGER GLOBAL LP-UBTI	8.	0.	0.	0.
TOTALS	94,547.	93,405.	0.	825.

THE STONY POINT FOUNDATION

13-3766973

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
SEE LONG POSITION I ATTACHED	3,320,892.	2,653,282.	2,846,523.
SEE LONG POSITION II ATTACHED	609,509.	172,784.	246,645.
SEE LONG POSITION III ATTACHED	0.	689,249.	768,728.
TOTALS	<u>3,930,401.</u>	<u>3,515,315.</u>	<u>3,861,896.</u>

THE STONY POINT FOUNDATION

13-3766973

FORM 990PF, PART II - OTHER ASSETSATTACHMENT 8

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
GSC PARTNERS CDO INVEST II LP	395,460.	361,717.	113,050.
GAVEA FUND LIMITED	600,000.	600,000.	1,064,959.
LUXOR CAPITAL PARTNERS	500,000.	500,000.	1,226,142.
GREENLIGHT CAPITAL OFFSHORE	850,000.	850,000.	1,238,377.
CDK GLOBAL LONG SHORT EQUITY	800,000.	800,000.	1,104,869.
SPENCER CAPITAL OFFSHORE OPP. (DISPOSED OF 01/29/2010)	750,000.	0.	0.
TIGER GLOBAL, LP	788,500.	825,658.	1,087,913.
LANDSOWNE UK EQUITY FUND LTD	850,000.	850,000.	933,295.
EAGLE CAPITAL PARTNERS FUND (DISPOSED OF 07/17/2009)	1,000,000.	0.	0.
SAMLYN OFFSHORE FUND	900,000.	900,000.	1,072,537.
PROSHARES ULTRA SILVER	0.	26,634.	23,094.
TOTALS	<u>7,433,960.</u>	<u>5,714,009.</u>	<u>7,864,236.</u>

THE STONY POINT FOUNDATION

13-3766973

ATTACHMENT 9

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

ROUNDING

2.

TOTAL

2.

THE STONY POINT FOUNDATION

13-3766973

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JOHN O. DOWNING C/O BCBS ASSOCIATES, LLC 100 WALL STREET, 11TH FLOOR NEW YORK, NY 10005	TRUSTEE / PART-TIME	0.	0.	0.
FRANCES V.S. DOWNING C/O BCBS ASSOCIATES, LLC 100 WALL STREET, 11TH FLOOR NEW YORK, NY 10005	TRUSTEE / PART-TIME	0.	0.	0.
GRAND TOTALS		0.	0.	0.

THE STONY POINT FOUNDATION

13-3766973

ATTACHMENT 11

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

JOHN O. DOWNING; C/O BCRS ASSOCIATES, LLC
100 WALL STREET, 11TH FLOOR, NEW YORK, NY 10005

THE STONY POINT FOUNDATION

13-3766973

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 12

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	RELATED OR EXEMPT FUNCTION INCOME	
				AMOUNT	
THRU TIGER GLOBAL LP:					
-SEC 988 GAIN			01	18,954.	
-SEC 988 GAIN-UBTI	523000	112.			
SWAP INCOME/LOSS THRU TIGER GLOBAL			01	-6,389.	
SWAP INCOME/LOSS THRU TIGER GLOBAL-UBTI	523000	-38.			
SECURITIES LITIGATION INCOME			01	15,859.	
TOTALS		<u>74.</u>		<u>28,424.</u>	

SCHEDULE D
(Form 1041)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

▶ **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

OMB No 1545-0092

2009

Name of estate or trust

THE STONY POINT FOUNDATION

Employer identification number

13-3766973

Note: Form 5227 filers need to complete *only* Parts I and II

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	112,916.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back	5	112,916.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-1,348,335.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back	12	-1,348,335.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D (Form 1041) 2009

Part III Summary of Parts I and II		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		112,916.
14	Net long-term gain or (loss):			
a	Total for year	14a		-1,348,335.
b	Unrecaptured section 1250 gain (see line 18 of the worksheet)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		-1,235,419.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet** necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000
16	(3,000.)

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates

Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.

Caution: Skip this part and complete the worksheet on page 8 of the instructions if

- Either line 14b, col (2) or line 14c, col (2) is more than zero, or
- Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.

Form 990-T trusts. Complete this part only if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col (2) or line 14c, col (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34)	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? <input type="checkbox"/> Yes. Skip lines 25 and 26, go to line 27 and check the "No" box. <input type="checkbox"/> No. Enter the amount from line 23	25	
26	Subtract line 25 from line 24	26	
27	Are the amounts on lines 22 and 26 the same? <input type="checkbox"/> Yes. Skip lines 27 thru 30, go to line 31. <input type="checkbox"/> No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (15)	30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041)	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36)	34	

Schedule D (Form 1041) 2009

Department of the Treasury
Internal Revenue Service

**Continuation Sheet for Schedule D
(Form 1041)**

► See instructions for Schedule D (Form 1041).

► Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust

THE STONY POINT FOUNDATION

Employer identification number

13-3766973

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

[illegible]

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b	112,916.
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For Paperwork Reduction Act Notice, see the Instructions for Form 1041

Schedule D-1 (Form 1041) 2009

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PAGE 29

Employer identification number

(a) Description of property (Example 100 sh 7% preferred of "Z" Co.)	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a FINAL DISP. FUNDS - REDEM. REDSTONE PY	VARIOUS	VARIOUS			34,633.
LTC(L) THE EAGLE CAPITAL PARTNERS FUND LTD.	VARIOUS	07/17/2009	630,134.	1,000,000.	-369,866.
LTC(L) SPENCER CAPITAL OFFSHORE FUND	VARIOUS	01/29/2010	407,523.	750,000.	-342,477.
LTC(L) - SEE STATEMENT I ATTACHED	VARIOUS	VARIOUS	690,270.	1,291,507.	-601,237.
LTC(L) THRU PROSHARES ULTRA SILVER K-1	VARIOUS	VARIOUS			-2,212.
LTC(L) THRU TIGER GLOBAL LP K-1	VARIOUS	VARIOUS			-65,007.
LTC(L) THRU TIGER GLOBAL LP K-1 - UBTI	VARIOUS	VARIOUS			-2,169.
6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b					-1,348,335.

Schedule D-1 (Form 1041) 2009

THE STONY POINT FOUNDATION
 CHARITABLE CONTRIBUTIONS
 FYE 1/31/2010
 EIN: 13-3766973

DATE	CONTRIBUTION/CITY, STATE	AMOUNT
2/9/2009	NEW VERNON FIRE DEPARTMENT NEW VERNON, NJ	\$500.00
2/11/2009	HARDING TOWNSHIP CIVIC ASSOCIATION NEW VERNON, NJ	35.00
2/18/2009	HOTCHKISS SCHOOL LAKEVILLE, CT	1,000.00
2/19/2009	HOTCHKISS SCHOOL LAKEVILLE, CT	3,000.00
2/25/2009	HIGHFIELDS INSTITUTE CRAFTSBURY, VT	250.00
4/21/2009	HAZEN UNION SCHOOL HARDWICK, VT	700.00
5/12/2009	PECK SCHOOL MORRISTOWN, NJ	500.00
5/20/2009	FAR HILLS COUNTRY DAY SCHOOL FAR HILLS, NJ	750.00
6/11/2009	THE MADEIRA SCHOOL McLEAN, VA	1,000.00
8/31/2009	VANDERBILT UNIVERSITY NASHVILLE, TN	5,000.00
9/15/2009	WINGS OF WONDER EMPIRE, MI	200.00
9/18/2009	ST. BERNARDS EPISCOPAL BERNARDSVILLE, NJ	1,250.00
11/2/2009	THE MADEIRA SCHOOL McLEAN, VA	4,000.00
12/9/2009	THE GREENSBORO FREE LIBRARY GREENSBORO, VT	1,000.00
12/9/2009	GREENSBORO WONDER & WISDOM, INC GREENSBORO, VT	2,000.00

THE STONY POINT FOUNDATION
 CHARITABLE CONTRIBUTIONS
 FYE 1/31/2010
 EIN: 13-3766973

DATE	CONTRIBUTION/CITY, STATE	AMOUNT
12/9/2009	SHELBURNE MUSEUM SHELBURNE, VT	5,000.00
12/14/2009	PECK SCHOOL MORRISTOWN, NJ	250 00
12/24/2009	THE NATURE CONSERVANCY ARLINGTON, VA	10,000.00
1/8/2010	HARDING LAND TRUST NEW VERNON, NJ	2,000.00
1/11/2010	HARLEM CHILDREN'S ZONE NEW YORK, NY	200 00
1/12/2010	THE KOSSOYE PROJECT BAIN BRIDGE ISLAND, WA	2,000 00
1/12/2010	THE VERMONT WOMEN'S FUND/VERMONT COMMUNITY FOUNDATION MIDDLEBURY, VT	2,000.00
1/13/2010	CRAFTSBURY COMMUNITY CARE CRAFTSBURY, VT	200.00
1/13/2010	GREENSBORO LAND TRUST GREENSBORO, VT	500 00
1/14/2010	VANDERBILT UNIVERSITY NASHVILLE, TN	200,000 00
1/14/2010	VISITING NURSING ASSOCIATION OF SUMMIT HILLS BASKING RIDGE, NJ	3,000.00
1/15/2010	THE MADEIRA SCHOOL McLEAN, VA	50,000.00
1/15/2010	THE MADEIRA SCHOOL McLEAN, VA	25,000.00
1/15/2010	HOTCHKISS SCHOOL LAKEVILLE, CT	100,000.00
1/19/2010	MONTANA LAND RELIANCE HELENA, MT	4,000.00
1/20/2010	THE DARDEN SOCIETY/UNIVERSITY OF VIRGINIA CHARLOTTESVILLE, VA	1,000.00

THE STONY POINT FOUNDATION
CHARITABLE CONTRIBUTIONS
FYE 1/31/2010
EIN: 13-3766973

DATE	CONTRIBUTION/CITY, STATE	AMOUNT
1/21/2010	VERMONT LAND TRUST GREENSBORO, VT	5,000 00
1/21/2010	NJ NATURE CONSERVANCY CHESTER, NJ	125,000 00
1/25/2010	NEW VERNON FIRE DEPARTMENT NEW VERNON, NJ	1,000.00
1/25/2010	SHELBURNE MUSEUM SHELBURNE, VT	75,000.00
1/27/2010	LEELANAU TOWNSHIP COMMUNITY FOUNDATION NORTHPORT, MI	1,000 00
	*TOTAL	<u>\$633,335.00</u>

**ALL CONTRIBUTIONS WERE MADE TO THE GENERAL PURPOSE
FUND OF PUBLIC CHARITABLE ORGANIZATIONS THAT WERE
CLASSIFIED UNDER SECTION 501 C (3) OF THE INTERNAL REVENUE
CODE*

THE STONY POINT FOUNDATION
 REALIZED GAINS AND LOSSES
 FYE 1/31/2010

DESCRIPTION	DATE ACQUIRED	DATE SOLD	QUANTITY	SALE PROCEEDS	COST BASIS	TOTAL GAIN	HOLDING PERIOD
NEW'S CORPORATION CLASS A	VARIOUS	2/12/2009	15,100	\$102,384.97	\$327,444.96	(\$225,059.99)	LT
METLIFE INC COM	8/1/2008	3/5/2009	2,900	34,895.21	146,956.51	(\$112,061.30)	ST
ADR BABCOCK & BROWN AIR LTD SPONSORED ADR	10/30/2007	3/6/2009	4,000	10,079.94	88,778.40	(\$78,698.46)	LT
MEDIACOM MUNIICATIONS CORP CL A	7/16/2002	3/6/2009	4,000	14,114.24	20,832.00	(\$6,717.76)	LT
METHANEX CORP COM STK	12/18/2008	3/6/2009	2,700	15,703.65	28,554.93	(\$12,851.28)	ST
ORACLE CORPORATION COM	4/11/2008	3/6/2009	1,300	18,591.34	25,951.20	(\$7,359.86)	ST
APACHE CORP	12/28/2005	3/6/2009	400	21,065.92	27,345.32	(\$6,279.40)	LT
WILLIS GROUP HOLDINGS LIMITED	2/10/2009	3/6/2009	1,100	21,689.67	24,696.54	(\$3,006.87)	ST
ROWAN COMPANIES, INC.	5/9/2007	3/6/2009	2,000	22,786.07	74,014.40	(\$51,228.33)	LT
CHESAPEAKE ENERGY CORP COM	12/8/2006	3/6/2009	1,700	23,256.03	54,687.64	(\$31,431.61)	LT
XEROX CORP. COMMON STOCK	6/20/2006	3/6/2009	5,600	23,691.11	76,559.28	(\$52,868.17)	LT
LOEWS CORP	12/19/2007	3/6/2009	1,400	24,788.68	67,194.12	(\$42,405.44)	LT
TALISMAN ENERGY INC	8/9/2006	3/6/2009	3,000	26,596.65	54,880.20	(\$28,283.55)	LT
ADR ABB LTD SPONSORED ADR	11/14/2008	7/2/2009	2,500	28,925.08	28,236.70	\$688.38	ST
DEVON ENERGY CORP NEW	4/30/2007	3/6/2009	800	31,479.82	59,288.08	(\$27,808.26)	LT
ANADARKO PETROLEUM CORP	6/16/2003	3/6/2009	1,300	42,199.45	29,393.72	\$12,805.73	LT
REINSURANCE GROUP AMER INC COM NEW STK	12/19/2008	3/6/2009	2,300	50,565.03	90,257.43	(\$39,692.40)	ST
INTERNATIONAL BUSINESS MACHINES CORP	5/4/2007	3/6/2009	900	76,170.08	92,570.94	(\$16,400.86)	LT
INTERNATIONAL BUSINESS MACHINES CORP	2/9/2008	3/25/2009	200	19,371.65	18,597.00	\$774.65	LT

REALIZED GAIN: \$1,100,000.00
 REALIZED LOSS: (\$1,100,000.00)
 NET REALIZED GAIN: \$0.00

THE STONY POINT FOUNDATION
 REALIZED GAINS AND LOSSES
 FYE 1/31/2010

DESCRIPTION	DATE ACQUIRED	DATE SOLD	QUANTITY	SALE PROCEEDS	COST BASIS	TOTAL GAIN	HOLDING PERIOD
UNITED STATES TREAS BILL DUE 6-11-2009	3/12/2009	4/27/2009	80,000	79,953.52	79,953.52	\$0.00	ST
UNITED STATES TREAS BILL DUE 6-11-2009	3/12/2009	4/28/2009	210,000	209,877.99	209,877.99	\$0.00	ST
UNITED STATES TREAS BILL DUE 6-11-2009	3/12/2009	5/20/2009	220,000	219,872.18	219,872.18	\$0.00	ST
CHESAPEAKE ENERGY CORP	12/8/2006	3/6/2009	5,000	121,652.42	81,578.15	\$40,074.27	LT
ADR ABB LTD SPONSORED ADR	11/14/2008	7/2/2009	7,500	116,865.74	84,710.10	\$32,155.64	ST
ROWAN COMPANIES, INC.	5/9/2007	8/21/2009	5,900	130,632.67	218,342.48	(\$87,709.81)	LT
WILLIS GROUP HOLDINGS LIMITED	2/10/2009	10/8/2009	3,400	95,443.50	76,334.76	\$19,108.74	ST
BANK OF AMERICA CORP	6/2/2009	10/22/2009	9,000	147,500.71	102,479.40	\$45,021.31	ST
LONG TERM GAINS AND LOSSES				690,269.70	1,291,506.69	(601,236.99)	
SHORT TERM GAINS AND LOSSES				1,039,883.62	1,117,881.26	(77,997.64)	
TOTAL				1,730,153.32	2,409,387.95	(679,234.63)	

REALIZED GAINS AND (LOSSES) STATEMENT I Page 2 of 2

THE STONY POINT FOUNDATION
 REALIZED GAINS AND LOSSES
 FYE 1/31/2010

DESCRIPTION	DATE ACQUIRED	DATE SOLD	QUANTITY	SALE PROCEEDS	COST BASIS	TOTAL GAIN	HOLDING PERIOD
POWERSHARES DB CRDUE OIL DOUBLE LONG ETN	VARIOUS	5/27/2009	8,000	\$30,470.26	\$28,811.85	\$1,658.41	ST
ISHARES OIL EQUIP & SVC INDEX FUND	6/5/2009	6/17/2009	46	1,636.98	1,721.09	(\$84.11)	ST
ISHARES OIL EQUIP & SVC INDEX FUND	6/5/2009	6/17/2009	354	12,597.69	13,244.87	(\$647.18)	ST
PROSHS ULTRASHORT LEHMANULTRASHORT LEHMAN 20+ YEAR TREASUR	6/10/2009	6/17/2009	400	21,362.50	23,751.58	(\$2,389.08)	ST
MARKET VECTOR ETF TRUSTAGRIBUSINESS	VARIOUS	7/6/2009	700	23,571.93	25,352.08	(\$1,780.15)	ST
MARKET VECTOR ETF TRUSTAGRIBUSINESS	5/18/2009	7/6/2009	100	3,368.01	3,535.48	(\$167.47)	ST
MARKET VECTOR ETF TRUSTAGRIBUSINESS	5/18/2009	7/6/2009	200	6,734.03	7,095.79	(\$361.76)	ST
CALAMOS CONV OPRTNTU FD CHI	8/24/2009	8/24/2009	1,000	11,338.75	11,374.79	(\$36.04)	ST
ISHARES TR RUSSELL 1000 RUSSELL 1000 GROWTH INDEX FUND . IWF	5/18/2009	8/24/2009	100	4,501.13	3,945.40	\$555.73	ST
ISHARES TR S&P MIDCAP S&P MIDCAP 400 INDEX FD . IJH	5/19/2009	8/24/2009	100	6,611.27	5,692.31	\$918.96	ST
LOOMIS SAYLES BOND FUND CL R : L5BRX	5/8/2009	8/24/2009	200	2,492.00	2,329.63	\$162.37	ST
PROSHS ULTRASHORT LEHMANULTRASHORT LEHMAN 20+ YEAR TREASUR	6/10/2009	9/2/2009	100	4,642.13	5,937.90	(\$1,295.77)	ST
PROSHS ULTRASHORT LEHMANULTRASHORT LEHMAN 20+ YEAR TREASUR	6/10/2009	9/11/2009	400	18,386.97	23,751.58	(\$5,364.61)	ST
PROSHS ULTRASHORT LEHMANULTRASHORT LEHMAN 20+ YEAR TREASUR	VARIOUS	9/15/2009	300	14,057.98	16,756.64	(\$2,698.66)	ST
ISHARES OIL EQUIP & SVC INDEX FUND . IEZ	VARIOUS	11/13/2009	0.8767	37.78	36.61	\$1.17	ST
ISHARES OIL EQUIP & SVC INDEX FUND IEZ	VARIOUS	11/13/2009	500	21,557.01	20,066.88	\$1,490.13	ST

REALIZED GAINS AND (LOSSES) STATEMENT

THE STONY POINT FOUNDATION
 REALIZED GAINS AND LOSSES
 FYE 1/31/2010

DESCRIPTION	DATE ACQUIRED	DATE SOLD	QUANTITY	SALE PROCEEDS	COST BASIS	TOTAL GAIN	HOLDING PERIOD
ISHARES TR S&P MIDCAP S&P MIDCAP 400 INDEX FD : IJH	5/19/2009	12/2/2009	700	48,971.59	39,844.88	\$9,126.71	ST
CLAYMORE EXCH TRADED FD BNY BRIC ETF . EEB	5/20/2009	1/7/2010	1,000	43,785.92	31,945.90	\$11,840.02	ST
ISHARES TR RUSSELL 1000 RUSSELL 1000 GROWTH INDEX FUND . IWF	5/18/2009	1/7/2010	535	26,944.19	21,107.88	\$5,836.31	ST
ISHARES TR S&P MIDCAP S&P MIDCAP 400 INDEX FD : IJH	5/19/2009	1/7/2010	750	55,777.61	42,690.73	\$13,086.88	ST
LOOMIS SAYLES BOND FUND CL R . L5BRX	5/8/2009	1/7/2010	7,000	94,780.00	81,752.57	\$13,027.43	ST
MARKET VECTORS ETF BRAZIL SMALL CAP . BRF	VARIOUS	1/7/2010	872	43,746.89	32,396.69	\$11,350.20	ST
MARKET VECTORS ETF BRAZIL SMALL CAP . BRF	12/31/2009	1/7/2010	0 9019	45.24	44.53	\$0.71	ST
PROSHARES ULTRA TECH ULTRA TECHNOLOGY . ROM	VARIOUS	1/7/2010	750	39,710.02	29,337.49	\$10,372.53	ST
ISHARES TR RUSSELL 1000 RUSSELL 1000 GROWTH INDEX FUND : IWF	5/18/2009	1/22/2010	200	9,797.60	7,890.79	\$1,906.81	ST
ISHARES TR RUSSELL 1000 RUSSELL 1000 GROWTH INDEX FUND . IWF	5/18/2009	1/22/2010	200	9,797.79	7,890.79	\$1,907.00	ST
SHORT TERM GAINS AND LOSSES				556,723.27	488,306.73	68,416.54	
TOTAL				556,723.27	488,306.73	68,416.54	

REALIZED GAINS AND LOSSES STATEMENT II Page 2 of 2

STONY POINT FOUNDATION				
ENDING LONG POSITION				
FYE: JANUARY 31, 2010				
SECURITY	QUANTITY	COST OR OTHER BASIS	FAIR MARKET VALUE	
ADR BABCOCK & BROWN AIR LTD SPONSORED ADR	11,800	261,388.88	113,398.00	
ABBOTT LABORATORIES	3,000	129,378.29	158,820.00	
ACE LTD COM STK	2,000	86,731.90	98,540.00	
ANADARKO PETROLEUM CORP	3,800	84,055.37	242,364.00	
APACHE CORP , COMMON STOCK	1,200	82,036.16	118,524.00	
COMCAST CORP NEW CL A	10,000	147,338.00	151,400.00	
DEVON ENERGY CORP NEW COM	2,400	177,864.24	160,584.00	
EVEREST RE GROUP COM	1,300	87,611.21	111,462.00	
HEWLETT PACKARD	3,600	128,035.40	169,452.00	
INTERNATIONAL BUSINESS MACHINES CORP	2,300	215,839.82	281,497.00	
LOEWS CORP	4,100	196,782.78	146,657.00	
MEDIACOMMUNICATIONS	11,800	58,820.85	49,088.00	
METHANEX CORP	7,800	82,492.02	174,096.00	
ORACLE CORPORATION	3,800	75,857.35	87,628.00	
PFIZER INC COM STK	5,200	87,455.83	97,032.00	
SYMANTEC CORP COM STOCK	8,000	125,120.00	135,600.00	
TALISMAN ENERGY INC	8,900	162,811.26	147,473.00	
TRAVELERS COS INC COM STK	1,800	86,849.64	91,206.00	
VALIDUS HOLDING LTD COM STK	6,300	150,043.69	166,950.00	
XEROX CORP. COMMON STOCK	16,600	226,769.78	144,752.00	
TOTAL ENDING LONG POSITION		\$2,653,282.47	\$2,846,523.00	
		TO WP 1	TO WP 1	

CLOSING LONG POSITION



Statement Detail
STONY POINT FOUNDATION
Holdings

Period Ended January 31, 2010

DEPOSITS & MONEY MARKET FUNDS

	Quantity	Market Price	Market Value	Unit Cost	Original Cost	Unrealized Gain (Loss)	Yield to Maturity / Current Yield	Estimated Annual Income
DEPOSITS & MONEY MARKET FUNDS								
MONEY MARKET FUNDS								
GOLDMAN SACHS INSTITUTIONAL LI ASSETS FEDERAL PORTFOLIO (ILA ADMINISTRATION UNITS)	287 740	1 0000	287 74	1 0000	287 74	0 00	0 0100	0 03
TOTAL			287.74		287.74			0.03

ALTERNATIVE INVESTMENTS

	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)	Dividend Yield	Estimated Annual Income
COMMODITIES								
OTHER COMMODITIES	2,325 00	105 9600	246,357 00	74 1917	172 495 80	73,861 20		
TOTAL PORTFOLIO			246,644.74		172,783.54	73,861.20		0.03

charlesSCHWAB

Schwab One® Account of
THE STONY POINT FOUNDATION

Statement Period
January 1-31, 2010

Investment Detail - Equities

Equities	Quantity	Market Price	Market Value	% of Account Assets	Accounting Method Equities: First In First Out [FIFO]		
					Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
CALAMOS CONV OPPRTNTY FD °	5,318.4467	12.2900	65,363.71	8%	3,250.80	9.27%	6,063.03
SYMBOL: CHI			62,112.91				

charlesschwab

Schwab One® Account of
THE STONY POINT FOUNDATION

Statement Period
January 1-31, 2010

Investment Detail - Mutual Funds

Bond Funds	Quantity	Market Price	Market Value	% of Account Assets	Accounting Method Mutual Funds: Average	
					Average Cost Basis	Unrealized Gain or (Loss)
LOOMIS SAYLES BOND FUND ° CL R	17,734.3350	13.3700	237,108.06	29%	11.69	29,838.33
SYMBOL: LSRX						

[REDACTED]						
[REDACTED]						

Investment Detail - Other Assets

Other Assets	Quantity	Market Price	Market Value	% of Account Assets	Accounting Method Other Assets: First In First Out (FIFO)	
					Cost Basis	Unrealized Gain or (Loss)
CLAYMORE EXCH TRADED FD ° BNY BRIC ETF SYMBOL: EEB	2,035.5185	37.8500	77,044.38 68,294.64	9%		8,749.74
ISHARES TR RUSSELL 1000 ° RUSSELL 1000 GROWTH INDEX FUND SYMBOL: IWF	2,000.0414	47.6100	95,221.97 79,553.87	12%		15,668.10
ISHARES TR S&P MIDCAP ° S&P MIDCAP 400 INDEX FD SYMBOL: IJH	1,273.6247	70.0700	89,242.88 78,152.12	11%		11,090.76
MARKET VECTORS ETF TRUST ° AGRIBUSINESS SYMBOL: MOO	2,220.9881	41.0700	91,215.98 83,483.10	11%		7,732.88
MARKET VECTORS ETF TRUST ° GOLD MINERS FUND SYMBOL: GDV	901.4375	40.7200	36,706.54 42,604.03	4%		(5,897.49)

charles SCHWAB

Schwab One® Account of
THE STONY POINT FOUNDATION

Statement Period
January 1-31, 2010

Investment Detail - Other Assets (continued)

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets (continued)	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)
			Cost Basis		
PROSHARES ULTRA TECH °	1,750.0000	43.9000	76,825.00	9%	9,046.34
ULTRA TECHNOLOGY			67,778.66		
SYMBOL: ROM					

466,256.15 46,340.93

419,286.47

768,728.52

768,728.52

689,249.08

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization THE STONY POINT FOUNDATION	Employer identification number 13-3766973
File by the due date for filing your return. See instructions	Number, street, and room or suite no. If a P.O. box, see instructions. C/O BCRS ASSOCIATES, LLC 100 WALL STREET - 11 FLOOR	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. NEW YORK, NY 10005	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ► **BCRS ASSOCIATES, LLC**

Telephone No. ► **212-440-0800**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **SEPTEMBER 15**, 20**10**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☐ calendar year 20____ or
- ☒ tax year beginning **FEBRUARY 1**, 20**09**, and ending **JANUARY 31**, 20**10**

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 4,800.00
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 25,583.00
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.00

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Type or print File by the extended due date for filing the return. See instructions	Name of Exempt Organization THE STONY POINT FOUNDATION	Employer identification number 13-3766973
	Number, street, and room or suite no. If a P.O. box, see instructions. c/o BCRS ASSOCIATES, LLC; 100 WALL STREET - 11TH FL	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. NEW YORK, NY 10005	

Check type of return to be filed (File a separate application for each return):

- | | | | |
|--------------------------------------|---|--------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990 | <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720 | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of **BCRS ASSOCIATES, LLC**

Telephone No. **212-440-0811**FAX No. **N/A**

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **DECEMBER 15**, 20**10**.
- 5 For calendar year _____, or other tax year beginning **FEBRUARY 1**, 20**09**, and ending **JANUARY 31**, 20**10**.
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension **ALL INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN IS NOT YET AVAILABLE.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$ 4,800.00
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$ 25,583.00
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$ 0.00

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature

Title **CPA**Date **09/13/2010**