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Form 990-EZ

Department of the Treasury
Internal Revenue ServiceShort Form
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

► Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.

► The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-1150

2009

Open to Public
Inspection

A For the 2009 calendar year, or tax year beginning

and ending

- B Check if applicable:
- ☐ Address change
- ☐ Name change
- ☐ Initial return
- ☐ Terminated
- ☐ Amended return
- ☐ Application pending

Please use IRS label or print or type See Specific Instructions

C Name of organization

LING HOU HING PANG SOCIETY

Number and street (or P.O. box, if mail is not delivered to street address)

46-328 KALALI STREET

City or town, state or country, and ZIP + 4

KANE OHE, HI 96744

D Employer identification number

99-6012050

E Telephone number

(808) 235-8504

F Group Exemption Number

►

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ)

G Accounting method: ☒ Cash ☐ Accrual
Other (specify) ►

I Website: ► N/A

H Check ☒ if the organization is notJ Tax-exempt status (check only one) — ☒ 501(c) (4) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return.

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$500,000 or more, file Form 990 instead of Form 990-EZ ► \$ 322,651.

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

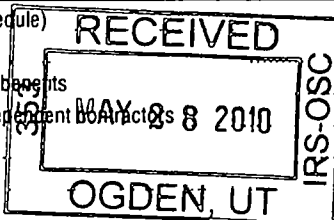
1	Contributions, gifts, grants, and similar amounts received	1	
2	Program service revenue including government fees and contracts	2	
3	Membership dues and assessments	3	
4	Investment income	4	
5a	Gross amount from sale of assets other than inventory	5a	310,546.
b	Less: cost or other basis and sales expenses	5b	330,724.
c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	<20,178.>
6	Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here ☐		
a	Gross revenue (not including \$ of contributions reported on line 1)	6a	
b	Less: direct expenses other than fundraising expenses	6b	
c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	
7a	Gross sales of inventory, less returns and allowances	7a	
b	Less: cost of goods sold	7b	
c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	
8	Other revenue (describe) ► SEE STATEMENT 3)	8	12,105.
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	<8,073.>
10	Grants and similar amounts paid (attach schedule)	10	10,300.
11	Benefits paid to or for members	11	
12	Salaries, other compensation, and employee benefits	12	
13	Professional fees and other payments to independent contractors	13	
14	Occupancy, rent, utilities, and maintenance	14	
15	Printing, publications, postage, and shipping	15	
16	Other expenses (describe) ► SEE STATEMENT 1)	16	12,631.
17	Total expenses. Add lines 10 through 16	17	22,931.
18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	<31,004.>
19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	1,123,753.
20	Other changes in net assets or fund balances (attach explanation)	20	
21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	1,092,749.

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

	(A) Beginning of year	(B) End of year
22 Cash, savings, and investments	58,109.	60,852.
23 Land and buildings		
24 Other assets (describe) ► SEE STATEMENT 2)	1,065,644.	1,031,897.
25 Total assets	1,123,753.	1,092,749.
26 Total liabilities (describe) ►	0.	0.
27 Net assets or fund balances (line 27 of column (B) must agree with line 21)	1,123,753.	1,092,749.

SCANNED JUL 22 2010



p 21

Part III Statement of Program Service Accomplishments (See the instructions for Part III.)**Expenses**What is the organization's primary exempt purpose? **SEE STATEMENT 7**

(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others.)

Describe what was achieved in carrying out the organization's exempt purposes. In a clear and concise manner, describe the services provided, the number of persons benefited, and other relevant information for each program title.

28 CONTRIBUTIONS TO CHARITY AND UNIVERSITY SCHOLARSHIPS.(Grants \$) If this amount includes foreign grants, check here ☐**28a 10,300.****29 ANNUAL ASSOCIATION MEETING.**(Grants \$) If this amount includes foreign grants, check here ☐**29a 2,919.****30 ASSOCIATION PICNIC.**(Grants \$) If this amount includes foreign grants, check here ☐**30a 796.****31 Other program services (attach schedule) SEE STATEMENT 8**(Grants \$) If this amount includes foreign grants, check here ☐**31a 646.****32 Total program service expenses (add lines 28a through 31a)****32 14,661.****Part IV List of Officers, Directors, Trustees, and Key Employees.** List each one even if not compensated. (See the instructions for Part IV.)

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-.)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
PRESLEY PANG 66 QUEEN ST #1905, HONOLULU, HI 96813	PRESIDENT 0.00	0.	0.	0.
LAWSON PANG 94-509 HOIO STREET, AIEA, HI 96701	VICE-PRESIDENT 0.00	0.	0.	0.
LINUCE C PANG, 46-328 KALALI STREET, KANEOHE, HI 96744	TREASURER 0.00	0.	0.	0.
HOWARD H W PANG 218 KAPALU STREET, HONOLULU, HI 96813	CHINESE SECRETARY 0.00	0.	0.	0.
KENNYSON K P PANG, 91-953 LAAULU STREET #41E, EWA BEACH, HI 96706	DIRECTOR 0.00	0.	0.	0.
HARRISON PANG, 98-1941D KAAHUMANU STREET, AIEA, HI 96701	DIRECTOR 0.00	0.	0.	0.
JASON J F PANG, 850 PAPALALO PLACE, HONOLULU, HI 96825	DIRECTOR 0.00	0.	0.	0.
JAMES C L PANG 2417 WYLLIE PLACE, HONOLULU, HI 96817	DIRECTOR 0.00	0.	0.	0.
KWOCK HONG PANG, 1107 LILIIHA STREET #102, HONOLULU, HI 96817	DIRECTOR 0.00	0.	0.	0.
RODNEY M K PANG 1370 ALEWA DRIVE, HONOLULU, HI 96817	DIRECTOR 0.00	0.	0.	0.
WALTER C J PANG, 5274 KILAUEA AVENUE, HONOLULU, HI 96816	DIRECTOR 0.00	0.	0.	0.
HERBERT C K PANG, 45-560 KENEKE STREET, KANEOHE, HI 96744	DIRECTOR 0.00	0.	0.	0.
CLESSON PANG, 7150 HAWAII KAI DRIVE #179, HONOLULU, HI 96825	DIRECTOR 0.00	0.	0.	0.
JEFFREY A PANG 1004 11TH AVENUE, HONOLULU, HI 96816	DIRECTOR 0.00	0.	0.	0.
DAISY P DUNG, 3780 OLD PALI ROAD, HONOLULU, HI 96817	DIRECTOR 0.00	0.	0.	0.
THOMPSON C S PANG, 47-682 HUI KELU STREET #4, KANEOHE, HI 96744-4633	DIRECTOR 0.00	0.	0.	0.
TRUDE L PANG 935 LOLENA STREET, HONOLULU, HI 96817	DIRECTOR 0.00	0.	0.	0.

Part V Other Information (Note the statement requirements in the instructions for Part V)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	33	X
34 Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes	34	X
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.		
a Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?	35a	X
b If "Yes," has it filed a tax return on Form 990-T for this year?	35b	N/A
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Sch. N	36	X
37a Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a 0.	37b	X
b Did the organization file Form 1120-POL for this year?	37b	X
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?	38a	X
b If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	N/A
39 Section 501(c)(7) organizations. Enter:	39a	N/A
a Initiation fees and capital contributions included on line 9	39b	N/A
b Gross receipts, included on line 9, for public use of club facilities		
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under:		
section 4911 ▶ N/A ; section 4912 ▶ N/A ; section 4955 ▶ N/A		
b Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	X
c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ 0.		
d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization ▶ 0.		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e	X
41 List the states with which a copy of this return is filed. ▶ NONE		
42a The organization's books are in care of ▶ LINUCE C PANG Telephone no. ▶ (808) 235-8504		
Located at ▶ 46-328 KALALI STREET, KANEHOE, HI ZIP + 4 ▶ 96744		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	X
If "Yes," enter the name of the foreign country: ▶		
See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
c At any time during the calendar year, did the organization maintain an office outside of the U.S.?	42c	X
If "Yes," enter the name of the foreign country: ▶		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 - Check here ▶ 43 N/A		
and enter the amount of tax-exempt interest received or accrued during the tax year		
44 Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ	44	X
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ	45	X

Form 990-EZ (2009)

Part VI **Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51

- 46 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I
- 47 Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II
- 48 Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E
- 49a Did the organization make any transfers to an exempt non-charitable related organization?
- b If "Yes," was the related organization a section 527 organization?
- 50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

	Yes	No
46		
47		
48		
49a		
49b		

(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
N/A				

- f Total number of other employees paid over \$100,000
- 51 Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None"

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
N/A		

- d Total number of other independent contractors each receiving over \$100,000

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	Signature of officer <i>Lince C Pang</i>		Date 5/19/10	
Type or print name and title LINUCE C PANG, TREASURER				
Paid Preparer's Use Only	Preparer's signature <i>Daryl H K Hu</i>	Date 5/19/10	Check if self-employed ☒	Preparer's identifying number (See instr.)
	Firm's name (or yours if self-employed), address, and ZIP + 4 DARYL H K HU CPA LLC 1405 N KING STREET SUITE 201 HONOLULU, HI 96817			EIN Phone no. (808) 851-7090

May the IRS discuss this return with the preparer shown above? See instructions ☒ Yes ☐ No

FORM 990-EZ	OTHER EXPENSES	STATEMENT	1
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DESCRIPTION	AMOUNT
ACCOUNTING FEES	3,400.
ANNUAL MEMBERSHIP MEETING	2,919.
DIRECTORS' MEETINGS	1,098.
BANK SERVICE CHARGES	24.
FOREIGN DIVIDEND TAX	261.
INVESTMENT ADVISORY FEES	3,177.
PICNIC PROGRAM	796.
MEMORIAL DAY PROGRAM	646.
STORAGE FEES	255.
CONDOLENCES	50.
LICENSES & FEES	5.
TOTAL TO FORM 990-EZ, LINE 16	12,631.

FORM 990-EZ	OTHER ASSETS	STATEMENT	2
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DESCRIPTION	BEG. OF YEAR	END OF YEAR
INVESTMENTS-MORGAN STANLEY MONEY FUND	165,303.	118,788.
INVESTMENTS-MORGAN STANLEY STOCKS & MUTUAL FUNDS	900,341.	913,109.
TOTAL TO FORM 990-EZ, LINE 24	1,065,644.	1,031,897.

FORM 990-EZ	OTHER REVENUE	STATEMENT	3
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DESCRIPTION	AMOUNT
DIVIDEND INCOME	11,710.
INTEREST INCOME	249.
MISC INCOME	146.
TOTAL TO FORM 990-EZ, LINE 8	12,105.

FORM 990-EZ GAIN (LOSS) FROM PUBLICLY TRADED SECURITIES STATEMENT 4

DESCRIPTION	GROSS SALES PRICE	COST OR OTHER BASIS	EXPENSE OF SALE	NET GAIN OR (LOSS)
MORGAN STANLEY ACCT #129067643-073 (SEE ATT SCH)	215,546.	237,661.	0.	<22,115.>
MORGAN STANLEY ACCT #129067644-073 (SEE ATT SCH)	95,000.	93,063.	0.	1,937.
TO FORM 990-EZ, LINE 5	310,546.	330,724.	0.	<20,178.>

FORM 990-EZ CASH GRANTS AND ALLOCATIONS STATEMENT 5

CLASS OF ACTIVITY/GRANTEE'S NAME AND ADDRESS	GRANTEE'S RELATIONSHIP	AMOUNT
CHARITABLE CONTRIBUTIONS	NONE	2,300.
SCHOLARSHIPS	NONE	8,000.
TOTAL INCLUDED ON FORM 990-EZ, LINE 10		10,300.

FORM 990-EZ

INFORMATION REGARDING TRANSFERS
ASSOCIATED WITH PERSONAL BENEFIT CONTRACTS

STATEMENT 6

- A) DID THE ORGANIZATION, DURING THE YEAR, RECEIVE ANY FUNDS,
DIRECTLY OR INDIRECTLY, TO PAY PREMIUMS ON A PERSONAL
BENEFIT CONTRACT? [] YES [X] NO
- B) DID THE ORGANIZATION, DURING THE YEAR, PAY PREMIUMS,
DIRECTLY OR INDIRECTLY, ON A PERSONAL BENEFIT CONTRACT? . . [] YES [X] NO

TO RAISE MONEY BY ALL LAWFUL MEANS, TO RECEIVE DONATIONS, AND TO USE THE SAME IN LING HOU HING VILLAGE IN CHINA AND ELSEWHERE, FOR RELIEF OF THE SICK, DESTITUTE, AGED, AND NEEDY, FOR THE PREVENTION, CURE AND TREATMENT OF DISEASES, FOR UPKEEP OF SCHOOLS, LIBRARIES, ADVANCEMENT OF EDUCATION.

FORM 990-EZ

OTHER PROGRAM SERVICES

STATEMENT 8

DESCRIPTIONGRANTSEXPENSES

MEMORIAL DAY PROGRAM.

0.

646.

TOTAL TO FORM 990-EZ, LINE 31

646.

CLIENT STATEMENT | For the Period December 1-31, 2009

Morgan Stanley
Smith Barney

Activity

1100 KOUCHING PARK SOCIETY
16-228 CATALA STREET

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ALLSTATE CORP	04/23/09	10/27/09	104 000	3,119.79	2,262.06	857.73	
AMGEN INC	07/30/09	10/21/09	42 000	2,467.48	2,698.88	(231.40)	
APPLE INC	03/06/07	02/18/09	6 000	562.72	527.20	35.52	A
	02/14/08	02/18/09	13 000	1,219.23	1,670.42	(451.19)	A
	02/14/08	10/16/09	14 000	2,642.15	1,798.91	843.24	A
	03/26/08	10/16/09	2 000	377.45	285.31	92.14	A
AT&T INC	10/23/07	01/08/09	22 000	596.01	924.78	(328.77)	A
	12/12/07	01/08/09	25 000	677.29	1,047.55	(370.26)	A
	12/12/07	01/12/09	59 000	1,537.00	2,472.21	(935.21)	A
	01/23/08	01/12/09	44 000	1,146.23	1,552.66	(406.43)	A
	01/23/08	01/29/09	19 000	474.88	670.47	(195.59)	A
	06/30/08	01/29/09	34 000	849.78	1,127.99	(278.21)	
	07/28/08	01/29/09	15 000	374.90	468.89	(93.99)	
	10/13/08	01/29/09	27 000	674.83	674.93	(0.10)	
	10/13/08	05/06/09	21 000	556.70	524.95	31.75	
	10/13/08	06/10/09	3 000	73.09	74.99	(1.90)	
	10/15/08	06/10/09	39 000	950.13	987.99	(37.86)	
	11/25/08	06/10/09	21 000	511.61	569.79	(58.18)	
	11/25/08	06/19/09	18 000	436.40	488.40	(52.00)	
	12/01/08	06/19/09	50 000	1,212.21	1,389.33	(177.12)	
	12/29/08	06/19/09	7 000	169.71	192.00	(22.29)	
	02/26/09	06/19/09	23 000	557.62	553.96	3.66	
	02/26/09	10/22/09	66 000	1,722.79	1,589.61	133.18	
BANK OF AMERICA CORP	03/18/09	10/22/09	46 000	1,200.73	1,155.98	44.75	
CAPITAL ONE FINANCIAL CORP	05/04/09	07/20/09	85 000	1,037.77	819.38	218.39	
CELGENE CORP	04/23/09	05/12/09	41 000	1,127.45	614.13	513.32	
CHEVRON CORP	02/24/09	07/09/09	29 000	1,336.75	1,529.90	(193.15)	
	12/10/08	05/05/09	30 000	1,982.46	2,350.86	(368.40)	
	12/11/08	05/05/09	28 000	1,850.29	2,262.55	(412.26)	
	04/03/09	05/05/09	16 000	1,057.31	1,115.01	(57.70)	
CHUBB CORP	10/30/08	03/04/09	40 000	1,445.77	2,061.81	(616.04)	
	10/30/08	04/30/09	7 000	274.38	360.82	(86.44)	
	12/01/08	04/30/09	19 000	744.75	924.21	(179.46)	
	12/29/08	04/30/09	27 000	1,058.32	1,309.83	(251.51)	
CISCO SYS INC	11/25/08	01/12/09	74 000	1,207.48	1,159.21	48.27	
	11/25/08	02/05/09	60 000	972.67	939.90	32.77	
	12/01/08	02/05/09	2 000	32.42	30.52	1.90	
CONOCOPHILLIPS	12/10/08	01/20/09	44 000	2,057.55	2,350.60	(293.05)	

CONTINUED

Morgan Stanley
Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2009

Activity

1100 WASHINGTON PARKWAY
SUITE 500
FARMINGTON, CT 06030

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CVS CAREMARK CORP	12/29/08	01/20/09	2 000	93 53	96 88	(3 35)	
	03/21/07	01/15/09	24 000	625 94	821 91	(195 97)	A
	04/26/07	01/15/09	87 000	2 269 02	3 215 81	(946 79)	A
	04/26/07	05/27/09	5 000	148 03	184 82	(36 79)	A
	08/08/07	05/27/09	31 000	917 76	1 195 99	(278 23)	A
	06/11/08	05/27/09	11 000	325 66	454 19	(128 53)	
	06/11/08	09/18/09	27 000	974 27	1 114 83	(140 56)	
	07/11/08	09/18/09	16 000	577 34	619 20	(41 86)	
	07/11/08	11/05/09	40 000	1 164 87	1 548 00	(383 13)	
	10/31/08	11/05/09	1 000	29 12	29 91	(0 79)	
FREEPORT MCMORAN CP&GLD GENENTECH TEND	10/31/08	11/16/09	48 000	1 452 58	1 435 49	17 09	
	12/29/08	11/16/09	31 000	938 13	837 42	100 71	
	01/29/09	12/11/09	36 000	2 764 21	969 02	1 795 19	
	10/30/08	03/26/09	22 000	2 090 00	1 819 15	270 85	
	12/29/08	03/26/09	21 000	1 995 00	1 720 64	274 36	
GENL DYNAMICS CORP	12/07/07	01/20/09	9 000	470 13	843 27	(373 14)	A
	07/11/08	01/20/09	2 000	104 47	161 78	(57 31)	
	07/23/08	01/20/09	17 000	888 02	1 511 26	(623 24)	
	08/12/08	01/20/09	11 000	574 60	1 029 70	(455 10)	
	12/29/08	01/20/09	1 000	52 24	54 14	(1 90)	
GENZYME CORP	09/11/08	04/24/09	23 000	1 215 15	1 841 88	(626 73)	
	09/11/08	04/27/09	14 000	759 25	1 121 14	(361 89)	
	09/11/08	09/08/09	18 000	1 014 25	1 441 47	(427 22)	
	10/10/08	09/08/09	13 000	732 52	807 41	(74 89)	
	10/10/08	09/10/09	5 000	276 61	310 54	(33 93)	
GILEAD SCIENCE	10/29/08	09/10/09	24 000	1 327 73	1 742 99	(415 26)	
	12/29/08	09/10/09	5 000	276 61	322 47	(45 86)	
	01/29/09	05/27/09	27 000	1 141 55	1 368 31	(226 76)	
	01/29/09	12/21/09	18 000	778 51	912 21	(133 70)	
	02/25/09	12/21/09	39 000	1 686 77	1 957 55	(270 78)	
GOLDMAN SACHS GRP INC	03/11/09	12/21/09	19 000	821 76	848 92	(27 16)	
	07/16/08	03/04/09	4 000	342 63	687 50	(344 87)	
	07/17/08	03/04/09	6 000	513 95	1 079 71	(565 76)	
	07/18/08	03/04/09	6 000	513 95	1 087 70	(573 75)	
	07/23/08	03/04/09	9 000	770 92	1 680 30	(909 38)	
	07/23/08	06/19/09	2 000	286 30	373 40	(87 10)	
	07/28/08	06/19/09	4 000	572 61	709 47	(136 86)	
	12/19/08	06/19/09	7 000	1 002 06	555 80	446 26	

CONTINUED

CLIENT STATEMENT | For the Period December 1-31, 2009

MorganStanley
SmithBarney

Activity

LINGWOOD INVESTMENT SOCIETY
45-28 BAYVIEW STREET

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	12/19/08	07/08/09	4 000	549 60	317 60	232 00	
	12/29/08	07/08/09	2 000	274 80	151 06	123 74	
HEWLETT PACKARD	01/06/09	07/08/09	5 000	687 00	458 28	228 72	
	07/17/07	02/19/09	46 000	1,444 68	2,191 13	(746 45) A	
	01/25/08	02/19/09	3 000	94 22	132 04	(37 82) A	
	01/25/08	02/24/09	29 000	852 89	1,276 42	(423 53) A	
	03/24/08	02/24/09	7 000	205 87	337 09	(131 22) A	
INTEL CORP	03/05/09	07/16/09	75 000	1,353 71	955 78	397 93	
	03/05/09	11/25/09	81 000	1,569 65	1,032 24	537 41	
	03/11/09	11/25/09	73 000	1,414 62	1,022 00	392 62	
INTL BUSINESS MACHINES CORP	01/25/08	02/19/09	24 000	2,138 58	2,515 15	(376 57) A	
	01/25/08	02/24/09	11 000	930 04	1,152 78	(222 74) A	
JOHNSON & JOHNSON	10/10/08	01/08/09	40 000	2,353 16	2,227 05	126 11	
	10/13/08	01/08/09	1 000	58 83	60 11	(1 28)	
	10/13/08	02/27/09	18 000	908 74	1,081 95	(173 21)	
	10/13/08	04/09/09	4 000	205 35	240 43	(35 08)	
	10/15/08	04/09/09	16 000	821 42	982 80	(171 38)	
	10/15/08	04/15/09	20 000	1,035 44	1,240 99	(205 55)	
	10/21/08	04/15/09	37 000	1,915 57	2,378 48	(462 91)	
	10/30/08	04/15/09	19 000	983 67	1,175 79	(192 12)	
	12/29/08	04/15/09	3 000	155 32	172 44	(17 12)	
MC DONALDS CORP	04/11/07	01/08/09	22 000	1,316 18	1,024 02	292 16 A	
	04/11/07	05/06/09	49 000	2,622 56	2,280 77	341 79 A	
	04/13/07	05/06/09	3 000	160 57	142 70	17 87 A	
	04/13/07	07/30/09	29 000	1,619 64	1,379 42	240 22 A	
	04/13/07	09/09/09	1 000	55 02	47 57	7 45 A	
	07/11/08	09/09/09	20 000	1,100 38	1,147 60	(47 22)	
	07/11/08	09/10/09	13 000	714 19	745 94	(31 75)	
	09/02/08	09/10/09	35 000	1,922 82	2,233 42	(310 60)	
MEDCO HEALTH SOLUTIONS INC	12/29/08	09/10/09	1 000	54 94	60 11	(5 17)	
	02/22/07	02/27/09	71 000	2,905 96	2,399 68	506 28 A	
	03/09/07	02/27/09	24 000	982 29	831 32	150 97 A	
	03/09/07	05/27/09	6 000	271 52	207 83	63 69 A	
06/30/08	05/27/09		23 000	1,040 85	1,107 17	(66 32)	
METLIFE INCORPORATED	11/06/08	03/04/09	29 000	411 43	1,035 60	(624 17)	
	11/06/08	03/10/09	38 000	540 60	1,357 00	(816 40)	
	12/01/08	03/10/09	65 000	924 71	1,727 33	(802 62)	
	12/01/08	05/05/09	49 000	1,382 89	1,302 14	80 75	

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Morgan Stanley
Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2009

Activity

UNITED FINANCIAL GROUP
76-228 CUMMINS STREET

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	12/29/08	05/05/09	2 000	56 44	63 91	(7 47)	
	01/28/09	05/05/09	19 000	536 22	640 37	(104 15)	
	01/28/09	10/28/09	39 000	1,336 11	1,314 44	21 67	
	02/27/09	10/28/09	44 000	1,507 40	810 63	696 77	
	12/03/08	01/23/09	104 000	1,791 08	1,990 24	(199 16)	
MICROSOFT CORP	12/03/08	02/18/09	9 000	162 45	172 23	(9 78)	
	12/09/08	02/18/09	52 000	938 63	1,079 52	(140 89)	
	01/06/09	02/18/09	66 000	1,191 34	1,377 97	(186 63)	
	03/11/09	07/24/09	114 000	2,655 34	1,922 90	732 44	
	12/10/08	07/08/09	40 000	2,370 77	2,280 36	90 41	
OCCIDENTAL PETROLEUM CORP DE	12/10/08	12/14/09	4 000	307 72	228 04	79 68	
	12/29/08	12/14/09	1 000	76 93	56 04	20 89	
	01/06/09	12/14/09	12 000	923 15	748 15	175 00	
	06/19/06	01/08/09	2 000	84 36	75 54	8 82	A
	08/02/06	01/08/09	10 000	421 81	423 08	(1 27)	A
PHILIP MORRIS INTL INC	08/09/06	01/08/09	16 000	674 90	678 95	(4 05)	A
	09/14/06	01/08/09	6 000	253 09	263 62	(10 53)	A
	09/14/06	12/11/09	14 000	678 25	615 10	63 15	A
	04/03/07	12/11/09	30 000	1,453 39	1,446 20	7 19	A
	01/30/08	12/11/09	27 000	1,308 05	1,448 12	(140 07)	A
QUALCOMM INC RESEARCH IN MOTION	08/21/09	12/14/09	58 000	2,597 54	2,724 86	(127 32)	
	04/30/09	09/29/09	14 000	939 68	968 32	(28 64)	
	04/30/09	09/30/09	21 000	1,434 06	1,452 49	(18 43)	
	05/27/09	09/30/09	12 000	819 46	924 99	(105 53)	
	07/23/09	09/30/09	23 000	1,570 64	1,785 98	(215 34)	
STATE STREET CORP TARGET CORPORATION	09/10/09	11/16/09	52 000	2,114 76	2,791 02	(676 26)	
	12/03/08	08/11/09	37 000	1 568 79	1 214 39	354 40	
	12/03/08	11/23/09	32 000	1,511 34	1,050 28	461 06	
	12/29/08	11/23/09	1 000	47 23	32 11	15 12	
	03/23/09	11/23/09	2 000	94 46	65 24	29 22	
TRANSOCEAN LTD UNION PACIFIC CORP	03/23/09	12/01/09	30 000	1,406 19	978 66	427 53	
	03/23/09	12/04/09	37 000	1,692 09	1,207 01	485 08	
	04/03/09	12/04/09	31 000	1,417 70	1,109 05	308 65	
	04/09/09	12/04/09	28 000	1 280 50	1,113 49	167 01	
	04/03/09	07/30/09	30 000	2 362 26	1 897 09	465 17	
UNION PACIFIC CORP	05/07/07	01/20/09	1 000	37 90	58 25	(20 35)	A
	01/25/08	01/20/09	24 000	909 72	1,441 14	(531 42)	A
	02/01/08	01/20/09	5 000	189 53	317 31	(127 78)	A

CONTINUED

Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2009

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	02/01/08	06/19/09	19 000	969 82	1,205 77	(235.95) A	
	07/11/08	06/19/09	1 000	51 04	71 75	(20 71)	
	11/03/08	06/19/09	24 000	1,225 03	1,544 95	(319 92)	
	12/01/08	06/19/09	7 000	357 30	336 61	20 69	
UNITED STS STL CP (NEW)	01/29/09	02/24/09	66 000	1,379 05	2,204 80	(825 75)	
UNITED TECHNOLOGIES CORP	12/07/07	01/15/09	20 000	992.75	1,560.53	(567.78) A	
	01/25/08	01/15/09	16 000	794 20	1,171 03	(376 83) A	
	07/11/08	01/15/09	1 000	49 64	60 19	(10 55)	
	07/18/08	01/15/09	14 000	694 92	889 28	(194 36)	
VALE S A	02/26/09	12/04/09	73 000	2,064 03	980 89	1,083 14	
	02/26/09	12/18/09	57 000	1,570 92	765 90	805 02	
WAL MART STORES INC	07/18/08	01/08/09	52 000	2,654 35	3,000.78	(346 43)	
	07/18/08	01/15/09	1 000	51 13	57.71	(6.58)	
	07/22/08	01/15/09	17 000	869 23	1,007 51	(138 28)	
	07/22/08	06/10/09	9 000	450 98	533 38	(82 40)	
	07/30/08	06/10/09	26 000	1,302 82	1,529 36	(226 54)	
	07/30/08	08/11/09	2 000	100 31	117 64	(17 33)	
	08/05/08	08/11/09	30 000	1,504 67	1,798 52	(293 85)	
	08/05/08	11/10/09	45 000	2,350 43	2,697 79	(347 36)	
WALT DISNEY CO HLDG CO	09/08/08	11/10/09	36 000	1,880 34	2,205 78	(325 44)	
	02/14/08	01/20/09	19 000	390 32	617 16	(226 84) A	
	02/26/08	01/20/09	41 000	842 27	1,345 58	(503 31) A	
	02/26/08	02/05/09	5 000	91 84	164 09	(72 25) A	
	07/11/08	02/05/09	13 000	238 78	378 56	(139 78)	
	08/06/08	02/05/09	50 000	918 38	1,568 45	(650.07)	
	08/08/08	02/05/09	34 000	624 50	1,090 69	(466 19)	
	08/08/08	09/09/09	16 000	430 29	513 26	(82 97)	
WEATHERFORD INTERNATIONAL LTD	11/25/08	09/09/09	29 000	779 90	641 73	138 17	
	06/10/09	11/25/09	119 000	1,988 16	2,582 18	(594 02)	
	06/19/09	07/30/09	7 000	361 27	359 34	1 93	
	06/19/09	10/01/09	30 000	1,410 88	1,540 01	(129 13)	
	06/19/09	10/08/09	11 000	490 70	564 67	(73 97)	
	07/01/09	10/08/09	25 000	1,115 22	1,290 60	(175 38)	
	07/07/09	10/08/09	24 000	1,070 61	1,236 23	(165 62)	
	05/13/09	08/11/09	94 000	2,550 38	2,331 27	219 11	
WELLS FARGO & CO NEW	10/02/09	11/25/09	161 000	2,450 21	2,763 45	(313 24)	
YAHOO INC	05/06/09	09/18/09	26 000	902 96	910 83	(7 87)	
	05/06/09	10/08/09	8 000	277 50	280 26	(2 76)	

CONTINUED

Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2009

Activity

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	07/15/09	10/08/09	33 000	1,144.70	1,124.31	20.39	
	08/11/09	10/08/09	44 000	1,526.27	1,546.55	(20.28)	
Net Realized Gain/(Loss) This Period				\$33,203.86	\$28,250.94	\$4,952.92	
Net Realized Gain/(Loss) Year to Date				\$215,545.56	\$237,661.09	\$(22,115.53)	

Gain / loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain / loss section of the disclosures for important information about gain / loss reporting.

A - You executed this transaction elsewhere and later transferred the security to your Morgan Stanley Smith Barney Account. Another financial institution has provided Morgan Stanley Smith Barney the transaction detail for this position.

Activity

CASH FLOW ACTIVITY

Transaction Settlement Date	Activity Type	Description	Comments	Quantity	Price	Inflows/(Outflows)
12/3	Check Deposit	STOP PAYMENT	CHECK ISSUED 09/14/09			\$1,000.00
12/10	Dividend	IVY ASSET STRATEGY A DIV. PAYMENT				776.74
12/10	Dividend Reinvestment	IVY ASSET STRATEGY A	REINVESTMENT	35.131	22.1100	(776.74)
12/24	Dividend	AMERICAN EUROPACIFIC GRW A DIV. PAYMENT				1,772.20
12/24	Dividend	AMERICAN BD FD OF AMERICA A DIV. PAYMENT				140.69
12/24	Dividend Reinvestment	AMERICAN EUROPACIFIC GRW A	REINVESTMENT	46.127	38.4200	(1,772.20)
12/24	Dividend Reinvestment	AMERICAN BD FD OF AMERICA A	REINVESTMENT	11.923	11.8000	(140.69)
12/28	Dividend	AMERICAN HIGH INCOME TRUST A DIV. PAYMENT				748.27
12/28	Dividend Reinvestment	AMERICAN HIGH INCOME TRUST A	REINVESTMENT	70.725	10.5800	(748.27)
12/30	Interest Income	MORGAN STANLEY BANK N.A. (Period 11/28-12/30)				9.74
NET INFLOWS/(OUTFLOWS)						\$1,009.74

Purchase and Sale transactions above may have received an average price execution. Details regarding the actual prices are available upon request.

MMF AND BANK DEPOSITS ACTIVITY

Date	Activity Type	Description	Bank Deposit Program/ Money Market Funds
12/4	Automatic Investment	BANK DEPOSIT PROGRAM	\$1,000.00
12/30	Automatic Investment	BANK DEPOSIT PROGRAM	9.74
NET ACTIVITY FOR PERIOD			\$1,009.74

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AMERICAN EUROPACIFIC GRW A	11/22/95	04/20/09	1,298.701	\$35,000.00	\$31,259.60	\$3,740.40	A
	11/22/95	04/20/09	170.986	4,608.07	4,115.62	492.45	A
	12/20/95	04/20/09	38.401	1,034.91	872.46	162.45	A
	12/20/95	04/20/09	13.714	369.59	311.59	58.00	A
	06/04/96	04/20/09	38.858	1,047.22	953.97	93.25	A
	06/04/96	04/20/09	6.939	187.01	170.35	16.66	A
							CONTINUED

Morgan Stanley Smith Barney

CLIENT STATEMENT | For the Period December 1-31, 2009

Activity

LONG-TERM INVESTING
ASSETS

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	06/04/96	04/20/09	3 643	98 18	89 43	8 75	A
	12/17/96	04/20/09	33 881	913 09	849 74	63 35	A
	12/17/96	04/20/09	31 275	842 86	784 38	58 48	A
	03/07/97	04/20/09	359 712	9,694 24	9,999 99	(305 75)	A
	06/03/97	04/20/09	77 780	2,096 17	2,142 84	(46 67)	A
	06/03/97	04/20/09	8 506	229 24	234 33	(5 09)	A
	06/03/97	04/20/09	5 387	145 18	148 41	(3 23)	A
	12/16/97	04/20/09	87 581	2,360 31	2,223 67	136 64	A
	12/16/97	04/20/09	38 217	1,029 95	970 33	59 62	A
	12/16/97	04/20/09	23 886	643 73	606 46	37 27	A
	06/09/98	04/20/09	47 026	1,267 35	1,365 63	(98 28)	A
	06/09/98	04/20/09	20 574	554 47	597 46	(42 99)	A
	06/23/98	04/20/09	1,219 979	32,878 43	35,367 19	(2,488.76)	A
Net Realized Gain/(Loss) This Period				\$0.00	\$0.00	\$0.00	
Net Realized Gain/(Loss) Year to Date				\$95,000 00	\$93,063.45	\$1,936.55	

Gain / loss information is provided for informational purposes only and should not be used for tax preparation. Please refer to the gain / loss section of the disclosures for important information about gain / loss reporting.

See the end of holdings for definitions of all lettered and numbered footnotes.

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization	Employer identification number
	LING HOU HING PANG SOCIETY	99-6012050
	Number, street, and room or suite no. If a P.O. box, see instructions. 46-328 KALALI STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. KANEOHE, HI 96744	

Check type of return to be filed (file a separate application for each return).

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☒ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☐ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

LINUCE C PANG

- The books are in the care of ▶ **46-328 KALALI STREET - KANEOHE, HI 96744**
Telephone No ▶ **(808) 235-8504** FAX No ▶ _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for.

▶ ☒ calendar year **2009** or
▶ ☐ tax year beginning _____, and ending _____

- 2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ N/A

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)