



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2009

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

GARDNER GROUT FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

C/O CGTC 333 S. HOPE STREET, 52ND FLOOR

City or town, state, and ZIP code

LOS ANGELES, CA 90071

A Employer identification number

95-7106955

B Telephone number (see page 10 of the instructions)

(213) 486-9621

C If exemption application is
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

J Accounting method: ☒ Cash ☐ Accrual

of year (from Part II, col. (c), line

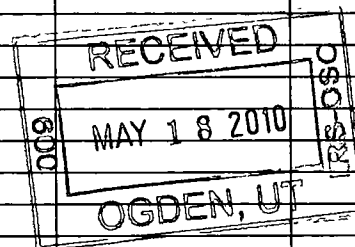
☐ Other (specify) _____

16) ▶ \$ 27,028,515.

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see page 11 of the instructions).)(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	2,793,532.			
	2	Check ☐ if the foundation is not required to attach Sch. B.				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	580,659.	580,196.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-909,789.			
	b	Gross sales price for all assets on line 6a 3,402,791.				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	11,306.			STMT 1
	12	Total. Add lines 1 through 11	2,475,708.	580,196.		
	13	Compensation of officers, directors, trustees, etc.	81,059.	40,000.		41,059.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT. 2	2,500.	1,250.	NONE	1,250.
	c	Other professional fees (attach schedule) STMT. 3	135,190.	135,190.		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT. 4	15,975.	15,975.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	270.	NONE	NONE	270.
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT. 5	262.	252.		10.
	24	Total operating and administrative expenses. Add lines 13 through 23	235,256.	192,667.	NONE	42,589.
	25	Contributions, gifts, grants paid	1,188,500.			1,188,500.
	26	Total expenses and disbursements. Add lines 24 and 25	1,423,756.	192,667.	NONE	1,231,089.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	1,051,952.			
	b	Net investment income (if negative, enter -0-)		387,529.		
	c	Adjusted net income (if negative, enter -0-)				



For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

JSA

Form 990-PF (2009)

9E1410 1 000

PI5477P197 05/07/2010 15:28:30

LYMK-44-673600

5 7

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	2,152,204.	1,224,783.	1,224,783.	
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts	NONE			
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) . STMT 6	22,168,532.	24,147,905.	25,803,732.	
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe) STMT 7)	466.				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	24,321,202.	25,372,688.	27,028,515.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ☐ and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒ X					
	27	Capital stock, trust principal, or current funds	24,321,202.	25,372,688.		
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
	30	Total net assets or fund balances (see page 17 of the instructions)	24,321,202.	25,372,688.		
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	24,321,202.	25,372,688.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,321,202.
2	Enter amount from Part I, line 27a	2	1,051,952.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	25,373,154.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 8	5	466.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	25,372,688.

Form 990-PF (2009)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-909,789.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8.	}	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,119,679.	23,572,752.	0.04749886649
2007	984,962.	24,446,125.	0.04029112998
2006	833,210.	20,269,851.	0.04110587690
2005	622,246.	16,139,075.	0.03855524558
2004	486,230.	12,661,353.	0.03840268888

2 Total of line 1, column (d)	2	0.20585380783
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.04117076157
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	22,539,807.
5 Multiply line 4 by line 3	5	927,981.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,875.
7 Add lines 5 and 6	7	931,856.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8	1,231,089.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1			
Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	3,875.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3 Add lines 1 and 2		3	3,875.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,875.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	5,264.	
b Exempt foreign organizations-tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	NONE	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	5,264.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,389.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☒ 1,389. Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► STMT 9		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2009)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ☐ N/A				
14	The books are in care of ☐ CAPITAL GUARDIAN TRUST COMPANY Telephone no. ☐ (949) 975-6711			
	Located at ☐ 6455 IRVINE CENTER DRIVE, C-2, IRVINE, CA ZIP + 4 ☐ 92618			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ☐ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ☐		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ☐		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b**

Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☒

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		81,059.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 ☐ NONE

Form 990-PF (2009)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services **NONE****Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	21,328,219.
b	Average of monthly cash balances	1b	1,554,834.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	22,883,053.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	22,883,053.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	343,246.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,539,807.
6	Minimum investment return. Enter 5% of line 5	6	1,126,990.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,126,990.
2a	Tax on investment income for 2009 from Part VI, line 5 2a		3,875.
b	Income tax for 2009. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	3,875.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,123,115.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	1,123,115.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,123,115.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,231,089.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,231,089.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	3,875.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,227,214.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,123,115.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			1,138,736.	
b Total for prior years: 20 <u>07</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ <u>1,231,089.</u>				
a Applied to 2008, but not more than line 2a			1,138,736.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				92,353.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010.				1,030,762.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2005	NONE			
b Excess from 2006	NONE			
c Excess from 2007	NONE			
d Excess from 2008	NONE			
e Excess from 2009	NONE			

4942(i)(5)

14

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 29				
Total			▶ 3a	1,188,500.
b Approved for future payment				
Total			▶ 3b	

Schedule of Contributors

OMB No 1545-0047

▶ Attach to Form 990, 990-EZ, or 990-PF.

2009

Name of the organization

Employer identification number

GARDNER GROUT FOUNDATION

95-7106955

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

GARDNER GROUT FOUNDATION

Employer identification number

95-7106955

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ELIZABETH Q. GROUT CLT 333 S. HOPE ST., 52ND FLOOR LOS ANGELES, CA 90071	\$ 2,793,532.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

FORM 990PF, PART I - OTHER INCOME

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
EXCISE TAX REFUND	11,306.

TOTALS	11,306.
	=====

FORM 990PF, PART I - ACCOUNTING FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEES	2,500.	1,250.		1,250.
	-----	-----	-----	-----
TOTALS	2,500.	1,250.	NONE	1,250.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
OTHER PROFESSIONAL FEES	43,806.	43,806.
INVESTMENT MGMT FEES-SUBJECT T	91,384.	91,384.
	-----	-----
TOTALS	135,190.	135,190.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	5,736.	5,736.
FOREIGN TAXES ON QUALIFIED FOR	10,216.	10,216.
FOREIGN TAXES ON NONQUALIFIED	23.	23.
	-----	-----
TOTALS	15,975.	15,975.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	CHARITABLE PURPOSES -----
INVESTMENT EXPENSE	252.	252.	10.
FILING FEE	10.		
	-----	-----	-----
TOTALS	262.	252.	10.
	=====	=====	=====

GARDNER GROUT FOUNDATION

95-7106955

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION

ENDING
BOOK VALUE

ENDING
FMV

CORPORATE STOCK

24,147,905.

25,803,732.

TOTALS

24,147,905.

25,803,732.

GARDNER GROUT FOUNDATION

95-7106955

FORM 990PF, PART II - OTHER ASSETS
=====

DESCRIPTION

ACCRUED INCOME

TOTALS

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

=====

DESCRIPTION

AMOUNT

ACCRUED INTEREST

466.

TOTAL

466.

=====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

CA

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

=====

OFFICER NAME:

Capital Guardian Trust Company

ADDRESS:

333 South Hope Street
Los Angeles, CA 90071

TITLE:

Co-Trustee

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 41,059.

OFFICER NAME:

L.G. Brigham and E.B. Huyck

ADDRESS:

333 South Hope Street
Los Angeles, CA 90071

TITLE:

Co-Trustee

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 20,000.

OFFICER NAME:

C.B. Markovich and L.B. Hambleton

ADDRESS:

333 South Hope Street
Los Angeles, CA 90071

TITLE:

Co-Trustee

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40

COMPENSATION 20,000.

TOTAL COMPENSATION:

81,059.

=====

GARDNER GROUT FOUNDATION
FORM 990PF, PART XV - LINES 2a - 2d
=====

95-7106955

RECIPIENT NAME:

BARBARA BREWER, CGTC

ADDRESS:

333 S. Hope Street

Los Angeles, CA 90071

RECIPIENT'S PHONE NUMBER: 213.486.9621

FORM, INFORMATION AND MATERIALS:

Letter to Barbara Brewer

SUBMISSION DEADLINES:

None

RESTRICTIONS OR LIMITATIONS ON AWARDS:

None

RECIPIENT NAME:
Pacific Legal Foundation
ADDRESS:
3900 LENNANE DRIVE
Sacramento, CA 95834-1909
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 60,000.

RECIPIENT NAME:
Huntington Medical
Research Institute
ADDRESS:
734 FAIRMONT AVENUE
Pasadena, CA 91105
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 150,000.

RECIPIENT NAME:
Doctors Without Borders
ADDRESS:
333 7TH AVENUE 2ND FLOOR
New York, NY 10001-5004
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 5,000.

=====

RECIPIENT NAME:

Natural Resources
Defense Council

ADDRESS:

40 WEST 20TH ST
New York, NY 10011

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

Union of Concerned
Scientists

ADDRESS:

TWO BRATTLE SQUARE
Cambridge, MA 02238-9105

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

TO SUPPORT THE FOOD AND ENVIRONMENT PROGRAM

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

Physicians for Social
Responsibility

ADDRESS:

1875 CONNECTICUT AVE, NW
Washington, DC 20009

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

=====

RECIPIENT NAME:

PETALUMA TROLLEY PROJECT

ADDRESS:

P.O. BOX 261

PETALUMA, CA 94952

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 6,500.

RECIPIENT NAME:

FRIENDS OF FAR VIEW

ADDRESS:

P.O. BOX 578

BANGOR, CA 95914-0576

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

Citizens Against

Government Waste

ADDRESS:

1301 CONNECTICUT AVENUE

Washington, DC 20036-1838

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
Howard Jarvis Taxpayers
Foundation
ADDRESS:
15 ENTERPRISE ST., SUITE 445
ALISO VIEJO, CA 92656
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
The Heritage Foundation
ADDRESS:
214 MASSACHUSETTS AVE, NE
Washington, DC 20002-4999
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 70,000.

RECIPIENT NAME:
USC SCHOOL OF DENTISTRY
ADDRESS:
925 WEST 34TH STREET
Los Angeles, CA 90089-0641
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RICHARD HAMBLETON ENDOWED FUND
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 25,000.

=====

RECIPIENT NAME:

Peninsula Open
Space Trust

ADDRESS:

222 HIGH ST.
PALO ALTO, CA 94301

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 15,000.

RECIPIENT NAME:

Woody Wheaton
Land Trust

ADDRESS:

WHEATONS LODGE HC 81, PO BOX 120
Forest City, ME 04413

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:

ASHLAND HIGH SCHOOL
ATT: WENDY WERTHAISER-KENT

ADDRESS:

201 SOUTH MOUNTAIN AVENUE
ASHLAND, OR 97520

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

VARIOUS PROGRAMS

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 77,500.

RECIPIENT NAME:
Science Works Museum
ADDRESS:
1500 E MAIN STREET
Ashland, OR 97520
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
AMERICAN BALLET THEATRE
ADDRESS:
890 BROADWAY
NEW YORK, NY 10003-1278
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:
USC ASSOCIATES/LEVENTHAL SCHOOL
OF ACCOUNTING
ADDRESS:
BOVARD ADMINISTRATION BUILDING
LOS ANGELES, CA 90089
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 1,500.

RECIPIENT NAME:
CAL POLY FOUNDATION
C/O CALIFORNIA POLYTECHNIC
ADDRESS:
STATE UNIVERSITY
SAN LOUIS OBISPO, CA 93407
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
OREGON SHAKESPEARE
FESTIVAL
ADDRESS:
P.O. BOX 158
ASHLAND, OR 97520
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:
COLORADO COLLEGE
ADDRESS:
14 EAST CASHE LA POUDRE
COLORADO SPRINGS, CO 80903
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 5,000.

=====

RECIPIENT NAME:

SUN VALLEY CENTER FOR THE ARTS

ATTN: SALLY BOETTGER

ADDRESS:

P.O. BOX 656

SUN VALLEY, ID 83353

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

NEW BUILDING PROJECT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

INSTITUTE FOR RESPONSIBLE TECHNOLOG

ADDRESS:

P.O. BOX 469

FAIRFILED, IA 52556

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 45,000.

RECIPIENT NAME:

JEFFERSON PUBLIC RADIO FOUNDATION

SO UNIVERSITY

ADDRESS:

1250 SISKIYOU BLVD

ASHLAND, OR 97520

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

TO SUPPORT THE NEWS AND INFO PROGRAM

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
OREGON STAGEWORKS
ADDRESS:
191 A STREET
ASHLAND, OR 97520
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:
WOOD RIVER COMMUNITY YMCA
ADDRESS:
105 LEWIS STREET, SUITE 205
KETCHUM, ID 83340
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
CHOC FOUNDATION FOR CHILDREN
ADDRESS:
455 SOUTH MAIN STREET
ORANGE, CA 92868
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 10,000.

=====

RECIPIENT NAME:

SAN FRANCISCO 49ERS ACADEMY
MICHELE SHARKEY, EXEC DIRECTOR

ADDRESS:

2695 FORDHAM ST.
EAST PALO ALTO, CA 94303

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:

Mint Theater Company

ADDRESS:

311 WEST 43RD STREET, SUITE 307
New York, NY 10036

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:

Paul Taylor Dance Foundation

ADDRESS:

552 BROADWAY, 2ND FLOOR
New York, NY 10012

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 10,000.

RECIPIENT NAME:
Henry E. Huntington Library
& Art Gallery
ADDRESS:
1151 OXFORD ROAD
San Marino, CA 91108
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 50,000.

RECIPIENT NAME:
THE BOWERS MUSEUM OF
CULTURAL ARTS
ADDRESS:
2002 NORTH MAIN STREET
Santa Ana, CA 92706
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 20,000.

RECIPIENT NAME:
MT. ASHLAND ASSOCIATION
MR KIM CLARK
ADDRESS:
P.O. BOX 220
Ashland, OR 97520
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 20,000.

=====

RECIPIENT NAME:

ASHLAND INDEPENDENT FILM FESTIVAL
TOM OLBRICH, EXECUTIVE DIRECTOR

ADDRESS:

P.O. BOX 218
ASHLAND, OR 97520

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 3,500.

RECIPIENT NAME:

NYU - LEONARD N. STERN SCHOOL OF
BUSINESS - STERN RUGBY CLUB

ADDRESS:

44 WEST 4TH STREET, SUITE 10-52
New York, NY 10012

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 12,500.

RECIPIENT NAME:

THE HARRY L. DOUGHERTY & SAKAE
K. TANAKA ORTHODONTIC FOUNDATION

ADDRESS:

1570-1 NEWBURY ROAD
Newbury Park, CA 91320

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
USC COLLEGE OF LETTERS
ARTS AND SCIENCES
ADDRESS:
950 W. JEFFERSON BOULEVARD
LOS ANGELES, CA 90089-1291
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
\$10000 WRIGLEY INSTITUTE/\$170000 GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 180,000.

RECIPIENT NAME:
ASHLAND SCHOOLS FOUNDATION
ADDRESS:
100 WALKER AVENUE
ASHLAND, OR 97520
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:
ELKS NATIONAL FOUNDATION
LESLEY GREENE
ADDRESS:
2750 N. LAKEVIEW AVENUE
CHICAGO, IL 60614
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT OF REC FENCING PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 45,000.

RECIPIENT NAME:

CABRILLO COLLEGE FOUNDATION
ATTN: EILEEN HILL, DEVELOPMENT DIR.

ADDRESS:

6500 SOQUEL DRIVE
APTOS, CA 95003

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

PLEIN AIR ART COUNCIL OF THE
BOWERS MUSEUM OF CULTURAL ART

ADDRESS:

2002 NORTH MAIN STREET
SANTA ANA, CA 92706

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 2,000.

RECIPIENT NAME:

PALO ALTO PARTNERS
IN EDUCATION

ADDRESS:

P.O. BOX 1557
PALO ALTO, CA 94302

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 25,000.

RECIPIENT NAME:

MUSEUM OF CONTEMPORARY ART

ADDRESS:

250 SOUTH GRAND AVE.
LOS ANGELES, CA 90012

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

FULLFILLS FIVE YEAR PLEDGE MADE BY B. BELOTE

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 16,000.

RECIPIENT NAME:

ASSESSMENT AND TREATMENT
SERVICE CENTER

ADDRESS:

1981 ORCHARD DRIVE
NEWPORT BEACH, CA 92660

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 1,000.

RECIPIENT NAME:

EISENHOWER MEDICAL CENTER
ATTN: ANN VENTURA, ED

ADDRESS:

39000 BOB HOPE DRIVE
RANCHO MIRAGE, CA 92270

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:
MELANOMA RESEARCH INSTITUTE
ATTN: TIM TURHAM
ADDRESS:
170 TOWNSHIP LINE R. BUILDING B.
HILLSBOROUGH, NJ 08844
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:
NEWPORT HARBOR NAUTICAL
MUSEUM
ADDRESS:
600 E. BAY AVENUE
NEWPORT BEACH, CA 92661
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:
EARTH ISLAND INSTITUTE
ATTN: MARY JO RICE
ADDRESS:
2150 ALLSTON WAY SUITE 460
BERKELEY, CA 94704
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC CHARITY
AMOUNT OF GRANT PAID 5,000.

=====

RECIPIENT NAME:

ENVIRONMENTAL NATURE CENTER

ATTN: BO GLOVER, ED

ADDRESS:

1601 16TH STREET

NEWPORT BEACH, CA 92663

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 500.

RECIPIENT NAME:

USC SCHOOL OF DENTISTRY

MOBILE DENTAL CLINIC

ADDRESS:

925 WEST 34TH STREET, ROOM 202

LOS ANGELES, CA 90089-0641

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

MOBILE DENTAL CLINIC

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 5,000.

RECIPIENT NAME:

DOCTOR SUSAN LOVE

RESEARCH FOUNDATION

ADDRESS:

2811 WILSHIRE BOULEVARD

SANTA MONICA, CA 90403

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 10,000.

GARDNER GROUT FOUNDATION

95-7106955

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

=====

RECIPIENT NAME:

USC SCHOOL OF DENTISTRY

ATTN: CALEN OUELLETTE

ADDRESS:

925 WEST 34TH STREET

LOS ANGELES, CA 90089-0641

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GARDNER GROUT FOUNDATION ENDOWED FUND

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 30,000.

RECIPIENT NAME:

THE NATIONAL CENTER FOR

PUBLIC POLICY

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

PROGRAM SUPPORT

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 10,000.

TOTAL GRANTS PAID:

1,188,500.

=====

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
12,109.00		500. AFLAC INC PROPERTY TYPE: SECURITIES 27,597.00					08/15/2008 -15,488.00	01/22/2009
58,125.00		2400. AFLAC INC PROPERTY TYPE: SECURITIES 107,943.00					05/16/2007 -49,818.00	01/22/2009
1,044.00		44.6365 AOL INC PROPERTY TYPE: SECURITIES 585.00					03/19/2009 459.00	12/17/2009
3,191.00		136.3635 AOL INC PROPERTY TYPE: SECURITIES 3,635.00					04/01/2008 -444.00	12/17/2009
21.00		.818 AOL INC PROPERTY TYPE: SECURITIES 11.00					03/19/2009 10.00	12/18/2009
21,191.00		800. AT&T INC. PROPERTY TYPE: SECURITIES 34,305.00					09/24/2001 -13,114.00	09/16/2009
111,801.00		4300. AT&T INC. PROPERTY TYPE: SECURITIES 153,130.00					04/02/2008 -41,329.00	11/20/2009
31,681.00		1200. AT&T INC. PROPERTY TYPE: SECURITIES 34,792.00					12/05/2006 -3,111.00	11/23/2009
34,383.00		1300. AT&T INC. PROPERTY TYPE: SECURITIES 33,260.00					08/06/2009 1,123.00	11/23/2009
31,739.00		1200. AT&T INC. PROPERTY TYPE: SECURITIES 28,958.00					07/29/2004 2,781.00	11/23/2009
30,767.00		700. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES 38,241.00					10/14/2008 -7,474.00	05/15/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
48,069.00		1100. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES 58,738.00					10/14/2008 -10,669.00	05/15/2009
47,386.00		1100. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES 58,326.00					06/27/2008 -10,940.00	05/18/2009
47,386.00		1100. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES 59,470.00					03/26/2008 -12,084.00	05/18/2009
4,817.00		200. AETNA INC PROPERTY TYPE: SECURITIES 9,435.00					06/05/2008 -4,618.00	02/26/2009
30,482.00		1200. AETNA INC PROPERTY TYPE: SECURITIES 55,726.00					06/09/2008 -25,244.00	05/19/2009
12,947.00		500. AETNA INC PROPERTY TYPE: SECURITIES 15,520.00					09/16/2009 -2,573.00	10/08/2009
7,857.00		300. AETNA INC PROPERTY TYPE: SECURITIES 9,312.00					09/16/2009 -1,455.00	10/09/2009
10,570.00		400. AETNA INC PROPERTY TYPE: SECURITIES 12,416.00					09/16/2009 -1,846.00	10/12/2009
7,720.00		300. AETNA INC PROPERTY TYPE: SECURITIES 9,310.00					09/17/2009 -1,590.00	10/13/2009
10,390.00		400. AETNA INC PROPERTY TYPE: SECURITIES 12,408.00					09/17/2009 -2,018.00	10/14/2009
15,393.00		600. AETNA INC PROPERTY TYPE: SECURITIES 18,612.00					09/17/2009 -3,219.00	10/15/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,567.00		100. AETNA INC PROPERTY TYPE: SECURITIES 3,102.00					09/17/2009 -535.00	10/16/2009
5,059.00		200. AETNA INC PROPERTY TYPE: SECURITIES 6,204.00					09/17/2009 -1,145.00	10/19/2009
7,678.00		300. AETNA INC PROPERTY TYPE: SECURITIES 9,306.00					09/17/2009 -1,628.00	10/20/2009
10,715.00		400. AGILENT TECHNOLOGIES INC PROPERTY TYPE: SECURITIES 15,350.00					10/18/2007 -4,635.00	10/05/2009
8,837.00		200. ALLERGAN INC PROPERTY TYPE: SECURITIES 11,102.00					03/26/2007 -2,265.00	05/26/2009
4,418.00		100. ALLERGAN INC PROPERTY TYPE: SECURITIES 4,978.00					06/02/2006 -560.00	05/26/2009
4,406.00		100. ALLERGAN INC PROPERTY TYPE: SECURITIES 4,978.00					06/02/2006 -572.00	05/27/2009
4,445.00		100. ALLERGAN INC PROPERTY TYPE: SECURITIES 4,978.00					06/02/2006 -533.00	06/01/2009
4,626.00		100. ALLERGAN INC PROPERTY TYPE: SECURITIES 4,978.00					06/02/2006 -352.00	06/02/2009
4,635.00		100. ALLERGAN INC PROPERTY TYPE: SECURITIES 4,978.00					06/02/2006 -343.00	06/02/2009
4,509.00		100. ALLERGAN INC PROPERTY TYPE: SECURITIES 4,978.00					06/02/2006 -469.00	06/03/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
4,570.00		100. ALLERGAN INC PROPERTY TYPE: SECURITIES 4,321.00				03/19/2004 249.00	06/03/2009
6,646.00		600. AMERICAN MEDICAL SYS HLDGS PROPERTY TYPE: SECURITIES 12,139.00				01/23/2007 -5,493.00	02/05/2009
4,415.00		400. AMERICAN MEDICAL SYS HLDGS PROPERTY TYPE: SECURITIES 7,991.00				01/18/2007 -3,576.00	02/06/2009
4,350.00		400. AMERICAN MEDICAL SYS HLDGS PROPERTY TYPE: SECURITIES 7,863.00				04/23/2007 -3,513.00	02/09/2009
1,059.00		100. AMERICAN MEDICAL SYS HLDGS PROPERTY TYPE: SECURITIES 1,870.00				04/23/2007 -811.00	02/10/2009
3,124.00		300. AMERICAN MEDICAL SYS HLDGS PROPERTY TYPE: SECURITIES 5,555.00				04/23/2007 -2,431.00	02/11/2009
14,435.00		1400. AMERICAN MEDICAL SYS HLDGS PROPERTY TYPE: SECURITIES 25,771.00				05/02/2007 -11,336.00	02/12/2009
4,112.00		400. AMERICAN MEDICAL SYS HLDGS PROPERTY TYPE: SECURITIES 7,277.00				05/04/2007 -3,165.00	02/12/2009
3,637.00		100. BAKER HUGHES INC PROPERTY TYPE: SECURITIES 3,154.00				07/16/2003 483.00	05/13/2009
3,615.00		100. BAKER HUGHES INC PROPERTY TYPE: SECURITIES 3,154.00				07/16/2003 461.00	05/14/2009
14,678.00		400. BAKER HUGHES INC PROPERTY TYPE: SECURITIES 12,244.00				10/03/2003 2,434.00	05/18/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
12,806.00		300. BIOGEN IDEC INC PROPERTY TYPE: SECURITIES 16,002.00					02/04/2009 -3,196.00	10/30/2009
8,597.00		200. BIOGEN IDEC INC PROPERTY TYPE: SECURITIES 10,616.00					02/04/2009 -2,019.00	11/02/2009
12,870.00		300. BIOGEN IDEC INC PROPERTY TYPE: SECURITIES 15,878.00					02/04/2009 -3,008.00	11/02/2009
4,286.00		100. BIOGEN IDEC INC PROPERTY TYPE: SECURITIES 5,293.00					02/04/2009 -1,007.00	11/02/2009
4,312.00		100. BIOGEN IDEC INC PROPERTY TYPE: SECURITIES 5,287.00					02/05/2009 -975.00	11/03/2009
21,568.00		500. BIOGEN IDEC INC PROPERTY TYPE: SECURITIES 26,437.00					02/05/2009 -4,869.00	11/03/2009
17,143.00		400. BIOGEN IDEC INC PROPERTY TYPE: SECURITIES 21,026.00					02/05/2009 -3,883.00	11/04/2009
35,249.00		800. BIOGEN IDEC INC PROPERTY TYPE: SECURITIES 40,989.00					04/20/2009 -5,740.00	11/05/2009
35,914.00		800. BIOGEN IDEC INC PROPERTY TYPE: SECURITIES 38,534.00					08/10/2009 -2,620.00	11/06/2009
15,274.00		500. BOEING CO PROPERTY TYPE: SECURITIES 37,194.00					06/18/2008 -21,920.00	03/04/2009
3,055.00		100. BOEING CO PROPERTY TYPE: SECURITIES 9,436.00					06/27/2007 -6,381.00	03/04/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
8,711.00		200. BOEING CO PROPERTY TYPE: SECURITIES 17,172.00					01/25/2008 -8,461.00	06/23/2009
17,459.00		400. BOEING CO PROPERTY TYPE: SECURITIES 30,688.00					01/25/2008 -13,229.00	06/23/2009
43,508.00		1500. CAMPBELL SOUP CO PROPERTY TYPE: SECURITIES 39,329.00					10/12/2004 4,179.00	01/13/2009
46,142.00		1700. CAMPBELL SOUP CO PROPERTY TYPE: SECURITIES 42,342.00					10/12/2004 3,800.00	05/19/2009
36,528.00		1100. CARDINAL HEALTH INC PROPERTY TYPE: SECURITIES 41,462.00					11/06/2008 -4,934.00	08/03/2009
26,603.00		800. CARDINAL HEALTH INC PROPERTY TYPE: SECURITIES 28,833.00					10/27/2008 -2,230.00	08/04/2009
10,589.00		400. CARNIVAL CORP COMMON PAIRED STOCK PROPERTY TYPE: SECURITIES 15,312.00					06/03/2008 -4,723.00	05/19/2009
2,647.00		100. CARNIVAL CORP COMMON PAIRED STOCK PROPERTY TYPE: SECURITIES 4,265.00					04/01/2008 -1,618.00	05/19/2009
23,290.00		900. CARNIVAL CORP COMMON PAIRED STOCK PROPERTY TYPE: SECURITIES 37,266.00					04/01/2008 -13,976.00	05/20/2009
16,120.00		200. CERNER CORP PROPERTY TYPE: SECURITIES 10,594.00					02/22/2007 5,526.00	10/08/2009
16,394.00		200. CERNER CORP PROPERTY TYPE: SECURITIES 10,489.00					02/20/2007 5,905.00	10/21/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
8,105.00		100. CERNER CORP PROPERTY TYPE: SECURITIES 5,233.00					02/15/2007 2,872.00	10/22/2009
35,253.00		2300. COMCAST CORP CL A (NEW) PROPERTY TYPE: SECURITIES 49,695.00					10/10/2007 -14,442.00	08/04/2009
15,041.00		1000. COMCAST CORP CL A (NEW) PROPERTY TYPE: SECURITIES 19,454.00					10/12/2004 -4,413.00	08/05/2009
16,731.00		1100. COMCAST CORP CL A (NEW) PROPERTY TYPE: SECURITIES 20,259.00					01/06/2006 -3,528.00	08/06/2009
18,122.00		1200. COMCAST CORP CL A (NEW) PROPERTY TYPE: SECURITIES 21,390.00					01/06/2006 -3,268.00	08/07/2009
7,485.00		500. COMCAST CORP CL A (NEW) PROPERTY TYPE: SECURITIES 8,912.00					01/06/2006 -1,427.00	08/10/2009
11,881.00		800. COMCAST CORP CL A (NEW) PROPERTY TYPE: SECURITIES 13,142.00					01/06/2006 -1,261.00	08/12/2009
34,114.00		900. CONOCOPHILLIPS PROPERTY TYPE: SECURITIES 42,366.00					10/28/2008 -8,252.00	04/20/2009
15,162.00		400. CONOCOPHILLIPS PROPERTY TYPE: SECURITIES 32,060.00					07/03/2007 -16,898.00	04/20/2009
27,457.00		2500. DELL INC PROPERTY TYPE: SECURITIES 60,226.00					02/01/2007 -32,769.00	01/09/2009
1,068.00		200. DELTA PETROLEUM CORP PROPERTY TYPE: SECURITIES 3,551.00					12/19/2005 -2,483.00	01/05/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,327.00		800. DELTA PETROLEUM CORP PROPERTY TYPE: SECURITIES 14,137.00					06/02/2006 -9,810.00	01/06/2009
557.00		100. DELTA PETROLEUM CORP PROPERTY TYPE: SECURITIES 1,710.00					12/16/2005 -1,153.00	01/08/2009
4,867.00		900. DELTA PETROLEUM CORP PROPERTY TYPE: SECURITIES 15,390.00					05/22/2006 -10,523.00	01/09/2009
99.00		100. DELTA PETROLEUM CORP PROPERTY TYPE: SECURITIES 1,697.00					05/19/2006 -1,598.00	03/06/2009
396.00		400. DELTA PETROLEUM CORP PROPERTY TYPE: SECURITIES 6,787.00					05/19/2006 -6,391.00	03/10/2009
198.00		200. DELTA PETROLEUM CORP PROPERTY TYPE: SECURITIES 3,344.00					05/25/2006 -3,146.00	03/10/2009
200.00		200. DELTA PETROLEUM CORP PROPERTY TYPE: SECURITIES 3,319.00					05/24/2006 -3,119.00	03/10/2009
128.00		100. DELTA PETROLEUM CORP PROPERTY TYPE: SECURITIES 1,660.00					05/24/2006 -1,532.00	03/11/2009
375.00		300. DELTA PETROLEUM CORP PROPERTY TYPE: SECURITIES 4,860.00					08/17/2007 -4,485.00	03/11/2009
123.00		100. DELTA PETROLEUM CORP PROPERTY TYPE: SECURITIES 1,583.00					08/21/2007 -1,460.00	03/12/2009
1,890.00		300. EAST WEST BANCORP INC PROPERTY TYPE: SECURITIES 9,766.00					05/06/2005 -7,876.00	03/02/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,642.00		300. EAST WEST BANCORP INC PROPERTY TYPE: SECURITIES 9,684.00					05/04/2005 -8,042.00	03/03/2009
1,103.00		200. EAST WEST BANCORP INC PROPERTY TYPE: SECURITIES 6,434.00					05/03/2005 -5,331.00	03/03/2009
987.00		200. EAST WEST BANCORP INC PROPERTY TYPE: SECURITIES 6,388.00					04/27/2005 -5,401.00	03/04/2009
4,556.00		1200. EAST WEST BANCORP INC PROPERTY TYPE: SECURITIES 34,281.00					01/04/2008 -29,725.00	03/10/2009
3,892.00		900. EXELIXIS INC PROPERTY TYPE: SECURITIES 8,862.00					06/13/2006 -4,970.00	03/06/2009
9,311.00		2200. EXELIXIS INC PROPERTY TYPE: SECURITIES 21,029.00					05/24/2006 -11,718.00	03/09/2009
26,822.00		150. FIRST SOLAR INC PROPERTY TYPE: SECURITIES 15,711.00					02/26/2009 11,111.00	05/26/2009
4,702.00		100. FLUOR CORP (NEW) PROPERTY TYPE: SECURITIES 1,341.00					12/05/2002 3,361.00	10/29/2009
4,494.00		100. FLUOR CORP (NEW) PROPERTY TYPE: SECURITIES 1,341.00					12/05/2002 3,153.00	10/30/2009
4,453.00		100. FLUOR CORP (NEW) PROPERTY TYPE: SECURITIES 1,341.00					12/05/2002 3,112.00	11/02/2009
4,470.00		100. FLUOR CORP (NEW) PROPERTY TYPE: SECURITIES 1,341.00					12/05/2002 3,129.00	11/02/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
4,482.00		100. FLUOR CORP (NEW) PROPERTY TYPE: SECURITIES 1,341.00					12/05/2002 3,141.00	11/03/2009
4,567.00		100. FLUOR CORP (NEW) PROPERTY TYPE: SECURITIES 1,341.00					12/05/2002 3,226.00	11/04/2009
4,544.00		100. FLUOR CORP (NEW) PROPERTY TYPE: SECURITIES 1,341.00					12/05/2002 3,203.00	11/05/2009
4,528.00		100. FLUOR CORP (NEW) PROPERTY TYPE: SECURITIES 1,341.00					12/05/2002 3,187.00	11/06/2009
12,372.00		150. GENENTECH INC PROPERTY TYPE: SECURITIES 13,054.00					02/21/2007 -682.00	02/03/2009
33,506.00		400. GENENTECH INC PROPERTY TYPE: SECURITIES 34,639.00					02/26/2007 -1,133.00	02/13/2009
16,788.00		200. GENENTECH INC PROPERTY TYPE: SECURITIES 17,132.00					02/26/2007 -344.00	02/13/2009
16,785.00		200. GENENTECH INC PROPERTY TYPE: SECURITIES 17,117.00					02/23/2007 -332.00	02/13/2009
25,189.00		300. GENENTECH INC PROPERTY TYPE: SECURITIES 25,613.00					02/27/2007 -424.00	02/13/2009
16,598.00		200. GENENTECH INC PROPERTY TYPE: SECURITIES 16,962.00					02/28/2007 -364.00	02/17/2009
8,413.00		100. GENENTECH INC PROPERTY TYPE: SECURITIES 8,229.00					05/14/2007 184.00	02/18/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
80,804.00		950. GENENTECH INC PROPERTY TYPE: SECURITIES 45,692.00					12/07/2007 35,112.00	02/19/2009
16,741.00		1200. GENERAL ELECTRIC CO (USD) PROPERTY TYPE: SECURITIES 26,700.00					10/02/2008 -9,959.00	05/20/2009
13,951.00		1000. GENERAL ELECTRIC CO (USD) PROPERTY TYPE: SECURITIES 35,382.00					01/06/2006 -21,431.00	05/20/2009
2,664.00		200. GENERAL ELECTRIC CO (USD) PROPERTY TYPE: SECURITIES 7,050.00					01/10/2006 -4,386.00	05/21/2009
40,174.00		250. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES 41,309.00					03/13/2008 -1,135.00	09/03/2009
2,584.00		100. HANESBRANDS INC PROPERTY TYPE: SECURITIES 2,179.00					09/11/2006 405.00	11/13/2009
2,593.00		100. HANESBRANDS INC PROPERTY TYPE: SECURITIES 2,179.00					09/11/2006 414.00	11/16/2009
2,428.00		100. HANESBRANDS INC PROPERTY TYPE: SECURITIES 2,179.00					09/11/2006 249.00	12/08/2009
2,471.00		100. HANESBRANDS INC PROPERTY TYPE: SECURITIES 2,077.00					06/05/2006 394.00	12/09/2009
2,542.00		100. HANESBRANDS INC PROPERTY TYPE: SECURITIES 2,074.00					06/07/2006 468.00	12/10/2009
2,547.00		100. HANESBRANDS INC PROPERTY TYPE: SECURITIES 2,070.00					06/01/2006 477.00	12/10/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
2,543.00		100. HANESBRANDS INC PROPERTY TYPE: SECURITIES 2,070.00				06/01/2006 473.00	12/11/2009
2,579.00		100. HANESBRANDS INC PROPERTY TYPE: SECURITIES 2,070.00				06/01/2006 509.00	12/14/2009
2,570.00		100. HANESBRANDS INC PROPERTY TYPE: SECURITIES 2,069.00				06/06/2006 501.00	12/15/2009
2,590.00		100. HANESBRANDS INC PROPERTY TYPE: SECURITIES 2,067.00				06/07/2006 523.00	12/16/2009
2,540.00		100. HANESBRANDS INC PROPERTY TYPE: SECURITIES 2,066.00				06/02/2006 474.00	12/17/2009
2,537.00		100. HANESBRANDS INC PROPERTY TYPE: SECURITIES 2,066.00				06/09/2006 471.00	12/18/2009
2,566.00		100. HANESBRANDS INC PROPERTY TYPE: SECURITIES 2,036.00				07/28/2006 530.00	12/21/2009
2,097.00		100. HEINEKEN NV ADR PROPERTY TYPE: SECURITIES 1,440.00				07/02/2003 657.00	08/27/2009
27,342.00		1300. HEINEKEN NV ADR PROPERTY TYPE: SECURITIES 18,715.00				07/02/2003 8,627.00	08/28/2009
21,057.00		1000. HEINEKEN NV ADR PROPERTY TYPE: SECURITIES 14,336.00				07/16/2003 6,721.00	08/31/2009
13,552.00		650. HEINEKEN NV ADR PROPERTY TYPE: SECURITIES 10,088.00				01/29/2009 3,464.00	09/01/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
5,212.00		250. HEINEKEN NV ADR PROPERTY TYPE: SECURITIES 3,569.00					07/16/2003 1,643.00	09/01/2009
13,517.00		650. HEINEKEN NV ADR PROPERTY TYPE: SECURITIES 9,992.00					01/29/2009 3,525.00	09/02/2009
24,178.00		1900. HUDSON CITY BANCORP INC PROPERTY TYPE: SECURITIES 34,241.00					11/14/2008 -10,063.00	05/05/2009
8,988.00		700. INTEL CORP PROPERTY TYPE: SECURITIES 14,845.00					04/14/2008 -5,857.00	01/22/2009
42,372.00		3300. INTEL CORP PROPERTY TYPE: SECURITIES 64,024.00					01/17/2008 -21,652.00	01/22/2009
1,830.00		300. JABIL CIRCUIT INC PROPERTY TYPE: SECURITIES 3,461.00					04/07/2008 -1,631.00	01/14/2009
6,558.00		1100. JABIL CIRCUIT INC PROPERTY TYPE: SECURITIES 11,027.00					04/09/2008 -4,469.00	01/15/2009
1,759.00		300. JABIL CIRCUIT INC PROPERTY TYPE: SECURITIES 2,952.00					04/08/2008 -1,193.00	01/16/2009
586.00		100. JABIL CIRCUIT INC PROPERTY TYPE: SECURITIES 2,410.00					08/10/2007 -1,824.00	01/16/2009
322.00		100. JABIL CIRCUIT INC PROPERTY TYPE: SECURITIES 2,410.00					08/10/2007 -2,088.00	03/06/2009
973.00		300. JABIL CIRCUIT INC PROPERTY TYPE: SECURITIES 7,183.00					08/13/2007 -6,210.00	03/09/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
2,894.00		900. JABIL CIRCUIT INC PROPERTY TYPE: SECURITIES 21,261.00					08/14/2007 -18,367.00	03/10/2009
2,277.00		700. JABIL CIRCUIT INC PROPERTY TYPE: SECURITIES 16,475.00					08/14/2007 -14,198.00	03/11/2009
4,480.00		1300. JABIL CIRCUIT INC PROPERTY TYPE: SECURITIES 25,367.00					01/09/2008 -20,887.00	03/12/2009
28,801.00		1100. JOHNSON CONTROLS INC PROPERTY TYPE: SECURITIES 38,256.00					02/29/2008 -9,455.00	09/21/2009
5,193.00		100. KIMBERLY-CLARK CORP PROPERTY TYPE: SECURITIES 6,496.00					09/15/2008 -1,303.00	05/18/2009
10,320.00		200. KIMBERLY-CLARK CORP PROPERTY TYPE: SECURITIES 12,935.00					09/15/2008 -2,615.00	05/19/2009
36,093.00		700. KIMBERLY-CLARK CORP PROPERTY TYPE: SECURITIES 44,090.00					09/12/2008 -7,997.00	05/19/2009
25,867.00		500. KIMBERLY-CLARK CORP PROPERTY TYPE: SECURITIES 30,799.00					08/13/2008 -4,932.00	05/20/2009
5,051.00		100. KIMBERLY-CLARK CORP PROPERTY TYPE: SECURITIES 6,125.00					08/11/2008 -1,074.00	05/21/2009
15.00		.355 KINDER MORGAN MANAGEMENT LLC PROPERTY TYPE: SECURITIES 14.00					12/05/2006 1.00	02/13/2009
9.00		.223 KINDER MORGAN MANAGEMENT LLC PROPERTY TYPE: SECURITIES 9.00					12/05/2006	05/15/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
26.00		.564 KINDER MORGAN MANAGEMENT LLC PROPERTY TYPE: SECURITIES 21.00					12/05/2006 5.00	08/14/2009
4,662.00		100. KINDER MORGAN MANAGEMENT LLC PROPERTY TYPE: SECURITIES 3,777.00					12/05/2006 885.00	09/10/2009
41,949.00		900. KINDER MORGAN MANAGEMENT LLC PROPERTY TYPE: SECURITIES 22,849.00					12/05/2006 19,100.00	09/11/2009
18,564.00		400. KINDER MORGAN MANAGEMENT LLC PROPERTY TYPE: SECURITIES 9,113.00					06/19/2003 9,451.00	09/14/2009
2,599.00		56. KINDER MORGAN MANAGEMENT LLC PROPERTY TYPE: SECURITIES 1,276.00					06/19/2003 1,323.00	09/15/2009
76,170.00		2800. KRAFT FOODS INC CL A PROPERTY TYPE: SECURITIES 93,387.00					12/18/2007 -17,217.00	11/18/2009
48,564.00		1800. KRAFT FOODS INC CL A PROPERTY TYPE: SECURITIES 57,392.00					04/01/2008 -8,828.00	11/19/2009
10,878.00		400. MARATHON OIL CORP COM PROPERTY TYPE: SECURITIES 21,220.00					07/02/2008 -10,342.00	02/04/2009
13,497.00		500. MARATHON OIL CORP COM PROPERTY TYPE: SECURITIES 26,086.00					07/01/2008 -12,589.00	02/04/2009
5,397.00		200. MARATHON OIL CORP COM PROPERTY TYPE: SECURITIES 10,366.00					07/01/2008 -4,969.00	02/05/2009
26,614.00		1000. MARATHON OIL CORP COM PROPERTY TYPE: SECURITIES 51,487.00					06/02/2008 -24,873.00	02/12/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
23,582.00		400. MCDONALDS CORP PROPERTY TYPE: SECURITIES 13,871.00					01/10/2006 9,711.00	01/28/2009
5,562.00		100. MCDONALDS CORP PROPERTY TYPE: SECURITIES 3,468.00					01/10/2006 2,094.00	05/21/2009
57,404.00		1000. MCDONALDS CORP PROPERTY TYPE: SECURITIES 34,039.00					01/06/2006 23,365.00	06/17/2009
3,699.00		100. MERCURY GENERAL CORP PROPERTY TYPE: SECURITIES 4,643.00					04/02/2008 -944.00	11/24/2009
14,783.00		400. MERCURY GENERAL CORP PROPERTY TYPE: SECURITIES 17,830.00					04/01/2008 -3,047.00	11/25/2009
14,630.00		400. MERCURY GENERAL CORP PROPERTY TYPE: SECURITIES 17,629.00					03/27/2008 -2,999.00	11/27/2009
14,565.00		400. MERCURY GENERAL CORP PROPERTY TYPE: SECURITIES 17,588.00					03/28/2008 -3,023.00	11/30/2009
48,038.00		2600. MICROSOFT CORP PROPERTY TYPE: SECURITIES 72,325.00					03/23/2007 -24,287.00	03/31/2009
21,621.00		1100. MICROSOFT CORP PROPERTY TYPE: SECURITIES 29,641.00					02/23/2006 -8,020.00	05/21/2009
16,722.00		400. NESTLE NAM SPON ADR PROPERTY TYPE: SECURITIES 8,206.00					07/02/2003 8,516.00	10/02/2009
28,230.00		800. NORDSTROM INC PROPERTY TYPE: SECURITIES 29,658.00					12/06/2007 -1,428.00	10/20/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
24,477.00		700. NORDSTROM INC PROPERTY TYPE: SECURITIES 25,660.00					12/05/2007 -1,183.00	10/21/2009
3,527.00		100. NORDSTROM INC PROPERTY TYPE: SECURITIES 3,666.00					12/05/2007 -139.00	10/21/2009
27,511.00		800. NORDSTROM INC PROPERTY TYPE: SECURITIES 28,426.00					01/11/2008 -915.00	10/22/2009
34,342.00		1000. NORDSTROM INC PROPERTY TYPE: SECURITIES 31,664.00					01/14/2008 2,678.00	10/22/2009
6,788.00		200. NORDSTROM INC PROPERTY TYPE: SECURITIES 6,320.00					01/14/2008 468.00	10/23/2009
13,583.00		400. NORDSTROM INC PROPERTY TYPE: SECURITIES 12,596.00					01/14/2008 987.00	10/26/2009
12,992.00		400. NORDSTROM INC PROPERTY TYPE: SECURITIES 12,222.00					01/15/2008 770.00	10/27/2009
3,148.00		100. NORDSTROM INC PROPERTY TYPE: SECURITIES 3,026.00					01/15/2008 122.00	10/28/2009
6,216.00		200. NORDSTROM INC PROPERTY TYPE: SECURITIES 6,051.00					01/15/2008 165.00	10/28/2009
3,105.00		100. OMNICO GROUP INC PROPERTY TYPE: SECURITIES 4,088.00					04/08/2004 -983.00	05/15/2009
41,005.00		1300. OMNICO GROUP INC PROPERTY TYPE: SECURITIES 51,337.00					04/08/2004 -10,332.00	05/18/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,147.00		100. OMNICOM GROUP INC PROPERTY TYPE: SECURITIES 3,878.00					03/18/2004 -731.00	05/20/2009
3,047.00		100. OMNICOM GROUP INC PROPERTY TYPE: SECURITIES 3,878.00					03/18/2004 -831.00	05/21/2009
3,049.00		100. OMNICOM GROUP INC PROPERTY TYPE: SECURITIES 3,793.00					03/15/2004 -744.00	05/21/2009
3,057.00		100. OMNICOM GROUP INC PROPERTY TYPE: SECURITIES 3,793.00					03/15/2004 -736.00	05/22/2009
3,055.00		100. OMNICOM GROUP INC PROPERTY TYPE: SECURITIES 3,793.00					03/15/2004 -738.00	05/22/2009
3,092.00		100. OMNICOM GROUP INC PROPERTY TYPE: SECURITIES 3,793.00					03/15/2004 -701.00	05/26/2009
3,112.00		100. OMNICOM GROUP INC PROPERTY TYPE: SECURITIES 3,783.00					03/16/2004 -671.00	05/27/2009
3,050.00		100. OMNICOM GROUP INC PROPERTY TYPE: SECURITIES 3,783.00					03/16/2004 -733.00	05/28/2009
3,004.00		100. OMNICOM GROUP INC PROPERTY TYPE: SECURITIES 3,782.00					03/16/2004 -778.00	05/29/2009
3,026.00		100. OMNICOM GROUP INC PROPERTY TYPE: SECURITIES 3,782.00					03/16/2004 -756.00	05/29/2009
3,221.00		100. OMNICOM GROUP INC PROPERTY TYPE: SECURITIES 3,701.00					07/02/2004 -480.00	06/01/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
10,754.00		400. PAYCHEX INC PROPERTY TYPE: SECURITIES 11,720.00				10/07/2008 -966.00	06/17/2009
8,007.00		300. PAYCHEX INC PROPERTY TYPE: SECURITIES 8,790.00				10/07/2008 -783.00	06/18/2009
19,634.00		600. PINNACLE WEST CAPITAL CORP PROPERTY TYPE: SECURITIES 23,790.00				09/28/2007 -4,156.00	01/16/2009
13,026.00		400. PINNACLE WEST CAPITAL CORP PROPERTY TYPE: SECURITIES 15,710.00				08/30/2007 -2,684.00	01/20/2009
6,465.00		200. PINNACLE WEST CAPITAL CORP PROPERTY TYPE: SECURITIES 7,768.00				08/28/2007 -1,303.00	01/21/2009
1,941.00		85. RIO TINTO PLC ADR SPON PROPERTY TYPE: SECURITIES				1,941.00	07/17/2009
4,901.00		100. SAP AG SPON ADR PROPERTY TYPE: SECURITIES 4,855.00				01/06/2006 46.00	11/18/2009
58,019.00		1200. SAP AG SPON ADR PROPERTY TYPE: SECURITIES 55,612.00				07/31/2006 2,407.00	11/19/2009
954.00		100. SARA LEE CORP PROPERTY TYPE: SECURITIES 1,483.00				06/01/2006 -529.00	05/19/2009
2,900.00		300. SARA LEE CORP PROPERTY TYPE: SECURITIES 4,450.00				06/01/2006 -1,550.00	05/20/2009
1,897.00		200. SARA LEE CORP PROPERTY TYPE: SECURITIES 2,966.00				06/01/2006 -1,069.00	05/21/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
1,906.00		200. SARA LEE CORP PROPERTY TYPE: SECURITIES 2,966.00				06/01/2006 -1,060.00	05/22/2009
2,812.00		300. SARA LEE CORP PROPERTY TYPE: SECURITIES 4,450.00				06/01/2006 -1,638.00	05/26/2009
2,766.00		300. SARA LEE CORP PROPERTY TYPE: SECURITIES 4,448.00				06/06/2006 -1,682.00	05/27/2009
2,698.00		300. SARA LEE CORP PROPERTY TYPE: SECURITIES 4,444.00				06/06/2006 -1,746.00	05/28/2009
4,484.00		500. SARA LEE CORP PROPERTY TYPE: SECURITIES 7,404.00				06/07/2006 -2,920.00	05/28/2009
1,793.00		200. SARA LEE CORP PROPERTY TYPE: SECURITIES 2,961.00				06/02/2006 -1,168.00	05/29/2009
2,699.00		300. SARA LEE CORP PROPERTY TYPE: SECURITIES 4,441.00				06/02/2006 -1,742.00	05/29/2009
2,713.00		300. SARA LEE CORP PROPERTY TYPE: SECURITIES 4,441.00				06/02/2006 -1,728.00	06/01/2009
3,675.00		400. SARA LEE CORP PROPERTY TYPE: SECURITIES 5,921.00				06/02/2006 -2,246.00	06/02/2009
3,634.00		400. SARA LEE CORP PROPERTY TYPE: SECURITIES 5,921.00				06/02/2006 -2,287.00	06/03/2009
2,741.00		300. SARA LEE CORP PROPERTY TYPE: SECURITIES 4,441.00				06/02/2006 -1,700.00	06/04/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
901.00		100. SARA LEE CORP PROPERTY TYPE: SECURITIES 1,478.00					06/09/2006 -577.00	06/05/2009
1,806.00		200. SARA LEE CORP PROPERTY TYPE: SECURITIES 2,951.00					06/12/2006 -1,145.00	06/08/2009
903.00		100. SARA LEE CORP PROPERTY TYPE: SECURITIES 1,458.00					06/19/2006 -555.00	06/09/2009
904.00		100. SARA LEE CORP PROPERTY TYPE: SECURITIES 1,458.00					06/13/2006 -554.00	06/10/2009
6,399.00		700. SARA LEE CORP PROPERTY TYPE: SECURITIES 10,125.00					07/31/2006 -3,726.00	06/11/2009
3,589.00		400. SARA LEE CORP PROPERTY TYPE: SECURITIES 5,755.00					07/31/2006 -2,166.00	06/12/2009
905.00		100. SARA LEE CORP PROPERTY TYPE: SECURITIES 1,439.00					07/31/2006 -534.00	06/17/2009
1,814.00		200. SARA LEE CORP PROPERTY TYPE: SECURITIES 2,843.00					04/01/2008 -1,029.00	06/18/2009
909.00		100. SARA LEE CORP PROPERTY TYPE: SECURITIES 1,421.00					04/01/2008 -512.00	06/19/2009
1,793.00		200. SARA LEE CORP PROPERTY TYPE: SECURITIES 2,841.00					04/01/2008 -1,048.00	06/22/2009
7,239.00		800. SARA LEE CORP PROPERTY TYPE: SECURITIES 11,365.00					04/01/2008 -4,126.00	06/23/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
11,181.00		1200. SARA LEE CORP PROPERTY TYPE: SECURITIES 9,744.00					03/19/2009 1,437.00	06/24/2009
10,249.00		1100. SARA LEE CORP PROPERTY TYPE: SECURITIES 15,433.00					07/24/2006 -5,184.00	06/24/2009
4,664.00		500. SARA LEE CORP PROPERTY TYPE: SECURITIES 4,060.00					03/19/2009 604.00	06/25/2009
7,515.00		900. SOUTHWEST AIRLINES CO PROPERTY TYPE: SECURITIES 15,631.00					06/25/2007 -8,116.00	11/05/2009
8,337.00		1000. SOUTHWEST AIRLINES CO PROPERTY TYPE: SECURITIES 14,845.00					06/25/2007 -6,508.00	11/05/2009
14,352.00		1700. SOUTHWEST AIRLINES CO PROPERTY TYPE: SECURITIES 22,202.00					12/19/2007 -7,850.00	11/06/2009
27,854.00		3300. SOUTHWEST AIRLINES CO PROPERTY TYPE: SECURITIES 40,737.00					04/14/2008 -12,883.00	11/06/2009
15.00		.667 TIME WARNER INC PROPERTY TYPE: SECURITIES 21.00					04/01/2008 -6.00	03/30/2009
9,887.00		400. TIME WARNER INC PROPERTY TYPE: SECURITIES 15,656.00					11/04/2005 -5,769.00	05/19/2009
16,093.00		666. TIME WARNER INC PROPERTY TYPE: SECURITIES 26,000.00					01/10/2006 -9,907.00	05/19/2009
21.00		.764 TIME WARNER CABLE INC PROPERTY TYPE: SECURITIES 19.00					03/19/2009 2.00	03/30/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
12,844.00		469. TIME WARNER CABLE INC PROPERTY TYPE: SECURITIES 25,532.00					04/01/2008 -12,688.00	04/09/2009
3,405.00		124.741 TIME WARNER CABLE INC PROPERTY TYPE: SECURITIES 3,056.00					03/19/2009 349.00	04/09/2009
4,784.00		175.259 TIME WARNER CABLE INC PROPERTY TYPE: SECURITIES 7,881.00					04/01/2008 -3,097.00	04/09/2009
10,653.00		200. UNION PACIFIC CORP PROPERTY TYPE: SECURITIES 5,917.00					12/05/2002 4,736.00	06/11/2009
36,745.00		700. UNITED PARCEL SERVICE INC CL B PROPERTY TYPE: SECURITIES 44,285.00					07/08/2008 -7,540.00	05/19/2009
10,499.00		200. UNITED PARCEL SERVICE INC CL B PROPERTY TYPE: SECURITIES 15,069.00					01/11/2006 -4,570.00	05/19/2009
15,780.00		300. UNITED PARCEL SERVICE INC CL B PROPERTY TYPE: SECURITIES 21,743.00					05/11/2007 -5,963.00	05/20/2009
24,885.00		600. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES 26,323.00					07/02/2004 -1,438.00	02/26/2009
8,325.00		200. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES 7,690.00					07/29/2003 635.00	02/26/2009
28,664.00		700. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES 25,820.00					07/29/2003 2,844.00	02/27/2009
7,831.00		200. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES 7,325.00					08/24/2001 506.00	03/03/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis	Gain or (loss)	
11,827.00		300. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES 10,197.00				03/17/2003 1,630.00	03/04/2009
18,124.00		300. VULCAN MATERIALS CO PROPERTY TYPE: SECURITIES 25,290.00				11/01/2007 -7,166.00	09/16/2009
39,304.00		2500. WELLS FARGO & CO (NEW) PROPERTY TYPE: SECURITIES 73,722.00				04/16/2008 -34,418.00	01/23/2009
39,907.00		2100. WELLS FARGO & CO (NEW) PROPERTY TYPE: SECURITIES 57,314.00				11/06/2008 -17,407.00	01/30/2009
64,611.00		3400. WELLS FARGO & CO (NEW) PROPERTY TYPE: SECURITIES 87,567.00				07/02/2004 -22,956.00	01/30/2009
11,243.00		600. WELLS FARGO & CO (NEW) PROPERTY TYPE: SECURITIES 13,827.00				12/05/2002 -2,584.00	02/02/2009
20,343.00		1700. WILLIAMS COS INC PROPERTY TYPE: SECURITIES 28,562.00				10/23/2008 -8,219.00	03/26/2009
1,768.00		500. ZYMOGENETICS INC PROPERTY TYPE: SECURITIES 10,922.00				03/21/2006 -9,154.00	03/06/2009
2,978.00		900. ZYMOGENETICS INC PROPERTY TYPE: SECURITIES 15,723.00				02/13/2006 -12,745.00	03/09/2009
992.00		300. ZYMOGENETICS INC PROPERTY TYPE: SECURITIES 4,960.00				12/20/2005 -3,968.00	03/10/2009

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS)							----- -909,789. =====	

POSITIONS

As of 12/31/2009

Reporting currency: USD

Name	Shares/Par	Price	Estimated Annual Income	Market Value	Original Cost	% of Total Market Value
	Unrealized Gain/Loss	Yield				
Total	2,205,102.2340		27,028,515.64	25,372,688.38		100.00%
	1,655,827.26		602,260.02			
ADOBE SYSTEMS INC	2,700.0000	36.78		99,306.00	93,393.18	0.37%
	5,912.82	0.00%		0.00		
AGILENT TECHNOLOGIES INC	6,200.0000	31.07		192,634.00	161,751.55	0.71%
	30,882.45	0.00%		0.00		
AIR PRODUCTS & CHEMICALS INC	2,400.0000	81.06		194,544.00	105,657.08	0.72%
	88,886.92	2.22%		4,320.00		
ALBERTO CULVER CO	5,800.0000	29.29		169,882.00	160,018.18	0.63%
	9,863.82	1.02%		1,740.00		
ALLEGHENY TECHNOLOGIES INC	5,700.0000	44.77		255,189.00	299,206.16	0.94%
	(44,017.16)	1.61%		4,104.00		
ALLERGAN INC	3,700.0000	63.01		233,137.00	131,591.45	0.86%
	101,545.55	0.32%		740.00		
ALLSTATE CORP (THE)	2,800.0000	30.04		84,112.00	73,312.10	0.31%
	10,799.90	2.66%		2,240.00		
AMERICAN MEDICAL SYS HLDGS	1,600.0000	19.29		30,864.00	28,882.30	0.12%
	1,981.70	0.00%		0.00		
AMERICAN TOWER CORP CL A	3,300.0000	43.21		142,593.00	138,094.95	0.53%
	4,498.05	0.00%		0.00		
AMERICAN WATER WORKS	12,000.0000	22.41		268,920.00	231,150.72	1.00%
	37,769.28	3.75%		10,080.00		
APPLE INC	300.0000	210.73		63,219.60	28,565.43	0.23%
	34,654.17	0.00%		0.00		
AT&T, INC.	200.0000	28.03		5,606.00	5,116.92	0.02%
	489.08	5.99%		336.00		
BAE SYSTEMS PLC SPON ADR	2,900.0000	23.22		67,343.80	79,332.17	0.25%
	(11,988.37)	4.09%		2,755.00		
BANK OF NEW YORK MELLON CORP	1,200.0000	27.97		33,564.00	34,192.80	0.12%
	(628.80)	1.29%		432.00		
BARRICK GOLD CORP US\$	4,100.0000	39.38		161,458.00	120,285.09	0.60%
	41,172.91	1.02%		1,640.00		
BAXTER INTERNATIONAL INC	4,200.0000	58.68		246,456.00	222,041.16	0.91%
	24,414.84	1.98%		4,872.00		
BERKSHIRE HATHAWAY INC CL B	41.0000	3,286.00		134,726.00	99,932.03	0.50%

POSITIONS

As of 12/31/2009

Reporting currency: USD

Name	Shares/Par	Price	Estimated Annual Income	Market Value	Original Cost	% of Total Market Value
	Unrealized Gain/Loss	Yield				
BEST BUY INC	34,793.97	0.00%	0.00			
	1,100.0000	39.46	43,406.00	54,582.77	0.16%	
BOEING CO	(11,176.77)	1.42%	616.00			
	900.0000	54.13	48,717.00	44,212.08	0.18%	
	4,504.92	3.10%	1,512.00			
BOND FUND OF AMERICA CL F2	409,391.4380	11.80	4,830,818.97	5,298,552.21	17.87%	
	(467,733.24)	4.66%	225,165.29			
BROADCOM CORP	2,500.0000	31.47	78,675.00	43,557.50	0.29%	
	35,117.50	0.00%	0.00			
BROCADE COMMUNICATIONS SYS INC	4,400.0000	7.63	33,572.00	15,922.05	0.12%	
	17,649.95	0.00%	0.00			
CAMECO CORP US\$	6,100.0000	32.17	196,237.00	129,282.04	0.73%	
	66,954.96	0.75%	1,464.00			
CANADIAN NATURAL RESOURCES LTD US\$	1,300.0000	71.95	93,535.00	67,128.23	0.35%	
	26,406.77	0.58%	546.00			
CANON INC ADR	950.0000	42.32	40,204.00	30,835.77	0.15%	
	9,368.23	2.51%	1,009.85			
CAPITAL WORLD BOND FUND CL F2	20,802.5040	20.04	416,882.18	423,573.07	1.54%	
	(6,690.89)	3.84%	16,017.93			
CARNIVAL CORP COMMON PAIRED STOCK	1,600.0000	31.69	50,704.00	58,711.58	0.19%	
	(8,007.58)	0.00%	0.00			
CELGENE CORP	3,200.0000	55.68	178,176.00	196,324.48	0.66%	
	(18,148.48)	0.00%	0.00			
CERNER CORP	4,300.0000	82.44	354,492.00	190,395.02	1.31%	
	164,096.98	0.00%	0.00			
CHEVRON CORP	1,100.0000	76.99	84,689.00	77,273.48	0.31%	
	7,415.52	3.53%	2,992.00			
CISCO SYSTEMS INC	11,100.0000	23.94	265,734.00	220,543.80	0.98%	
	45,190.20	0.00%	0.00			
COCA-COLA CO	2,300.0000	57.00	131,100.00	108,651.25	0.49%	
	22,448.75	2.88%	3,772.00			
COLGATE-PALMOLIVE CO	800.0000	82.15	65,720.00	50,961.29	0.24%	
	14,758.71	2.14%	1,408.00			
COMCAST CORP CL A (NEW)	2,200.0000	16.86	37,092.00	33,423.81	0.14%	
	3,668.19	2.24%	831.60			
COSTCO WHOLESALE CORP	1,800.0000	59.17	106,506.00	53,578.06	0.40%	

POSITIONS

As of 12/31/2009

Reporting currency: USD

Name	Shares/Par	Price	Market Value	Original Cost	% of Total Market Value
	Unrealized Gain/Loss	Yield	Estimated Annual Income		
DANAHER CORP	52,927.94	1.22%	1,296.00		
	2,500.0000	75.20	188,000.00	154,028.89	0.70%
DAVITA INC	33,971.11	0.21%	400.00		
	3,150.0000	58.74	185,031.00	119,775.48	0.68%
	65,255.52	0.00%	0.00		
DIAMOND OFFSHORE DRILLING INC	250.0000	98.42	24,605.00	23,826.75	0.09%
	778.25	0.51%	125.00		
DISCOVERY COMMUNICATIONS INC CL A	1,100.0000	30.67	33,737.00	23,773.21	0.12%
	9,963.79	0.00%	0.00		
EBAY INC	3,900.0000	23.53	91,767.00	114,863.70	0.34%
	(23,096.70)	0.00%	0.00		
ECOLAB INC	3,000.0000	44.58	133,740.00	98,433.67	0.50%
	35,306.33	1.39%	1,860.00		
EDISON INTERNATIONAL	4,200.0000	34.78	146,076.00	137,954.71	0.54%
	8,121.29	3.62%	5,292.00		
EMERSON ELECTRIC CO	4,900.0000	42.60	208,740.00	135,693.53	0.77%
	73,046.47	3.15%	6,566.00		
ENERGIZER HOLDINGS INC	1,400.0000	61.28	85,792.00	111,638.26	0.32%
	(25,846.26)	0.00%	0.00		
EOG RESOURCES INC	1,200.0000	97.30	116,760.00	76,183.49	0.43%
	40,576.51	0.60%	696.00		
EUROPACIFIC GROWTH FUND CL F2	93,942.6910	38.31	3,598,944.49	4,008,486.17	13.32%
	(409,541.68)	1.91%	68,578.16		
EXXON MOBIL CORP	800.0000	68.19	54,552.00	27,663.00	0.20%
	26,889.00	2.46%	1,344.00		
FEDEX CORP	2,100.0000	83.45	175,245.00	118,301.11	0.65%
	56,943.89	0.53%	924.00		
FIRST SOLAR INC	750.0000	135.40	101,550.00	82,234.33	0.38%
	19,315.67	0.00%	0.00		
FLUOR CORP (NEW)	400.0000	45.04	18,016.00	5,363.34	0.07%
	12,652.66	1.11%	200.00		
GENERAL ELECTRIC CO (USD)	11,700.0000	15.13	177,021.00	326,886.54	0.66%
	(149,865.54)	2.64%	4,680.00		
GENERAL MILLS INC	2,900.0000	70.81	205,349.00	182,385.41	0.76%
	22,963.59	2.77%	5,684.00		
GENPACT LTD	1,600.0000	14.90	23,840.00	25,708.83	0.09%

POSITIONS

As of 12/31/2009

Reporting currency: USD

Name	Shares/Par	Price	Estimated Annual Income	Market Value	Original Cost	% of Total Market Value
	Unrealized Gain/Loss	Yield				
GOLDMAN SACHS FINANCIAL SQUARE TREASURY	(1,868.83)	0.00%	0.00	282,605.51	282,605.51	1.05%
	282,605.5100	1.00		28.26		
	0.00	0.01%				
GOLDMAN SACHS GROUP INC	2,250.0000	168.84	379,890.00	379,890.00	269,545.69	1.41%
	110,344.31	0.83%	3,150.00			
GOOGLE INC CL A	510.0000	619.98	316,189.80	316,189.80	205,741.25	1.17%
	110,448.55	0.00%	0.00			
HANESBRANDS INC	250.0000	24.11	6,027.50	6,027.50	4,950.53	0.02%
	1,076.97	0.00%	0.00			
HEWLETT-PACKARD CO	2,900.0000	51.51	149,379.00	149,379.00	76,255.55	0.55%
	73,123.45	0.62%	928.00			
HUDSON CITY BANCORP INC	2,300.0000	13.73	31,579.00	31,579.00	39,013.00	0.12%
	(7,434.00)	4.37%	1,380.00			
ILLINOIS TOOL WORKS INC	5,200.0000	47.99	249,548.00	249,548.00	198,545.97	0.92%
	51,002.03	2.58%	6,448.00			
INTERMEDIATE BOND FUND OF AMERICA CL F2	77,595.0180	13.14	1,019,598.54	1,019,598.54	1,000,000.00	3.77%
	19,598.54	3.27%	33,365.86			
INTERNATIONAL BUSINESS MACHINES CORP	2,600.0000	130.90	340,340.00	340,340.00	239,099.65	1.26%
	101,240.35	1.68%	5,720.00			
IRON MOUNTAIN INC	7,300.0000	22.76	166,148.00	166,148.00	170,662.18	0.62%
	(4,514.18)	0.00%	0.00			
JACOBS ENGR GROUP	900.0000	37.61	33,849.00	33,849.00	42,553.96	0.13%
	(8,704.96)	0.00%	0.00			
JOHNSON & JOHNSON	3,600.0000	64.41	231,876.00	231,876.00	201,184.92	0.86%
	30,691.08	3.04%	7,056.00			
JPMORGAN CHASE & CO	7,740.0000	41.67	322,525.80	322,525.80	287,433.86	1.19%
	35,091.94	0.48%	1,548.00			
JUNIPER NETWORKS INC	1,000.0000	26.67	26,670.00	26,670.00	23,686.15	0.10%
	2,983.85	0.00%	0.00			
KRAFT FOODS INC CL A	3,000.0000	27.18	81,540.00	81,540.00	86,970.60	0.30%
	(5,430.60)	4.27%	3,480.00			
LOOPNET INC	1,700.0000	9.93	16,881.00	16,881.00	19,492.17	0.06%
	(2,611.17)	0.00%	0.00			
LOWES COMPANIES INC	15,200.0000	23.39	355,528.00	355,528.00	359,248.87	1.32%
	(3,720.87)	1.54%	5,472.00			
LUXOTTICA GRP ADR	1,000.0000	25.68	25,680.00	25,680.00	13,591.43	0.10%

POSITIONS

As of 12/31/2009

Reporting currency: USD

Name	Shares/Par	Price	Market Value	Original Cost	% of Total Market Value
	Unrealized Gain/Loss	Yield	Estimated Annual Income		
MARATHON OIL CORP COM	12,088.57	0.93%	239.00		
	2,700.0000	31.22	84,294.00	132,423.77	0.31%
	(48,129.77)	3.07%	2,592.00		
MAXIM INTEGRATED PRODS INC	2,900.0000	20.32	58,928.00	36,925.64	0.22%
	22,002.36	3.94%	2,320.00		
MCDONALDS CORP	2,200.0000	62.44	137,368.00	64,359.85	0.51%
	73,008.15	3.52%	4,840.00		
MEDTRONIC INC	3,700.0000	43.98	162,726.00	159,371.16	0.60%
	3,354.84	1.86%	3,034.00		
MERCK & CO INC	6,500.0000	36.54	237,510.00	178,615.40	0.88%
	58,894.60	4.16%	9,880.00		
MICROCHIP TECHNOLOGY INC	3,500.0000	29.05	101,675.00	106,866.66	0.38%
	(5,191.66)	4.68%	4,760.00		
MICROSOFT CORP	10,300.0000	30.48	313,944.00	264,415.80	1.16%
	49,528.20	1.71%	5,356.00		
MONSANTO CO NEW COM	1,200.0000	81.75	98,100.00	102,808.38	0.36%
	(4,708.38)	1.30%	1,272.00		
NATIONAL GRID PLC - SP ADR	1,200.0000	54.38	65,256.00	65,716.02	0.24%
	(460.02)	5.32%	3,470.40		
NATIONAL INSTRUMENTS CORP	900.0000	29.45	26,505.00	22,053.54	0.10%
	4,451.46	1.63%	432.00		
NESTLE NAM SPON ADR	2,350.0000	48.56	114,118.35	47,532.60	0.42%
	66,585.75	1.66%	1,889.40		
NEW WORLD FUND CL F2	26,236.3530	47.18	1,237,831.13	1,259,850.32	4.58%
	(22,019.19)	1.53%	18,890.17		
NINTENDO CO LTD ADR UNSPON	1,200.0000	29.59	35,511.60	45,059.56	0.13%
	(9,547.96)	4.23%	1,502.40		
NOKIA CORP SPONSORED ADR	900.0000	12.85	11,565.00	17,188.74	0.04%
	(5,623.74)	3.06%	353.70		
NORDSTROM INC	500.0000	37.58	18,790.00	15,127.75	0.07%
	3,662.25	1.70%	320.00		
NORFOLK SOUTHERN CORP	700.0000	52.42	36,694.00	28,494.95	0.14%
	8,199.05	2.59%	952.00		
NUCOR CORP	2,800.0000	46.65	130,620.00	95,361.11	0.48%
	35,258.89	3.09%	4,032.00		
OMNICOM GROUP INC	1,200.0000	39.15	46,980.00	35,553.72	0.17%

POSITIONS

As of 12/31/2009

Reporting currency: USD

Name	Shares/Par	Price	Market Value	Original Cost	% of Total Market Value
	Unrealized Gain/Loss	Yield	Estimated Annual Income		
PAYCHEX INC	11,426.28	1.53%	720.00		
	7,000.0000	30.64	214,480.00	253,850.64	0.79%
	(39,370.64)	4.05%	8,680.00		
PEPSICO INC	4,400.0000	60.80	267,520.00	220,040.84	0.99%
	47,479.16	2.96%	7,920.00		
PHILIP MORRIS INTERNATIONAL INC	1,600.0000	48.19	77,104.00	77,035.91	0.29%
	68.09	4.81%	3,712.00		
POLYCOM INC	1,500.0000	24.97	37,455.00	35,913.71	0.14%
	1,541.29	0.00%	0.00		
POTASH CORP OF SASKATCHEWAN INC US\$	925.0000	108.50	100,362.50	43,326.24	0.37%
	57,036.26	0.37%	370.00		
PROCTER & GAMBLE CO	2,800.0000	60.63	169,764.00	149,784.26	0.63%
	19,979.74	2.90%	4,928.00		
PROGRESSIVE CORP OHIO	8,100.0000	17.99	145,719.00	156,033.41	0.54%
	(10,314.41)	0.00%	0.00		
QUALCOMM INC	4,600.0000	46.26	212,796.00	193,661.18	0.79%
	19,134.82	1.47%	3,128.00		
RIO TINTO PLC ADR SPON	85.0000	215.39	18,308.15	6,507.17	0.07%
	11,800.98	2.53%	462.40		
ROYAL DUTCH SHELL CL A ADR	4,800.0000	60.11	288,528.00	215,057.46	1.07%
	73,470.54	4.75%	13,708.80		
SAP AG SPON ADR	2,800.0000	46.81	131,068.00	115,463.73	0.48%
	15,604.27	2.37%	3,108.00		
SCHLUMBERGER LTD	4,100.0000	65.09	266,869.00	137,035.54	0.99%
	129,833.46	1.29%	3,444.00		
SCHWAB CHARLES NEW	9,300.0000	18.82	175,026.00	166,055.61	0.65%
	8,970.39	1.28%	2,232.00		
SCRIPPS NETWORKS INTERACTIVE CL A	600.0000	41.50	24,900.00	16,658.10	0.09%
	8,241.90	0.72%	180.00		
SHIRE PLC ADR	3,800.0000	58.70	223,060.00	163,116.96	0.83%
	59,943.04	0.51%	1,128.60		
SPECTRA ENERGY CORP	1,700.0000	20.51	34,867.00	26,062.54	0.13%
	8,804.46	4.88%	1,700.00		
SSGA US GOV MONEY MARKET FUND	942,177.7200	1.00	942,177.72	942,177.72	3.49%
	0.00	0.00%	0.00		
STRAYER ED INC	200.0000	212.52	42,504.00	39,273.39	0.16%

POSITIONS

As of 12/31/2009

Reporting currency: USD

Name	Shares/Par	Price	Unrealized Gain/Loss	Estimated Annual Income	Market Value	Original Cost	% of Total Market Value
SUNCOR ENERGY INC NEW	3,230.61	1.41%		600.00			
	800.0000	35.31		28,248.00	7,572.00		0.10%
TARGET CORP	20,676.00	1.13%		320.00			
	5,300.0000	48.37		256,361.00	271,614.82		0.95%
	(15,253.82)	1.41%		3,604.00			
THE WALT DISNEY CO	8,000.0000	32.25		258,000.00	187,543.50		0.96%
	70,456.50	1.09%		2,800.00			
TIME WARNER INC	2,000.0000	29.14		58,280.00	57,852.14		0.22%
	427.86	2.57%		1,500.00			
TITANIUM METALS CORPORATION	1,700.0000	12.52		21,284.00	13,937.62		0.08%
	7,346.38	0.00%		0.00			
TRANSOCEAN LTD	300.0000	82.80		24,840.00	22,255.50		0.09%
	2,584.50	0.00%		0.00			
TYCO ELECTRONICS LTD	2,800.0000	24.55		68,740.00	49,954.53		0.26%
	18,785.47	2.61%		1,792.00			
UNILEVER NV NY SHRS	3,300.0000	32.33		106,689.00	70,352.53		0.40%
	36,336.47	2.86%		3,049.20			
UNION PACIFIC CORP	3,100.0000	63.90		198,090.00	97,348.40		0.73%
	100,741.60	1.69%		3,348.00			
UNITED PARCEL SERVICE INC CL B	1,400.0000	57.37		80,318.00	87,384.61		0.30%
	(7,066.61)	3.14%		2,520.00			
UNITED TECHNOLOGIES CORP	900.0000	69.41		62,469.00	21,906.00		0.23%
	40,563.00	2.22%		1,386.00			
UNITEDHEALTH GROUP INC	3,400.0000	30.48		103,632.00	94,566.15		0.38%
	9,065.85	0.10%		102.00			
URBAN OUTFITTERS INC	2,300.0000	34.99		80,477.00	38,048.82		0.30%
	42,428.18	0.00%		0.00			
VISA INC CL A	1,400.0000	87.46		122,444.00	90,469.58		0.45%
	31,974.42	0.57%		700.00			
VULCAN MATERIALS CO	2,800.0000	52.67		147,476.00	150,387.92		0.55%
	(2,911.92)	1.90%		2,800.00			
WAL-MART STORES INC	800.0000	53.45		42,760.00	40,086.24		0.16%
	2,673.76	2.04%		872.00			
WALGREEN CO	900.0000	36.72		33,048.00	32,815.17		0.12%
	232.83	1.50%		495.00			

POSITIONS

As of 12/31/2009

Supplemental Data

Selected Entities

- Account : 44-673600:GARDNER GROUT FOUNDATION

Report Date

- December 31, 2009

Columns

- Name, Shares/Par, Price, Market Value, Original Cost, % of Total Market Value, Unrealized Gain/Loss, Yield, Estimated Annual Income