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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

2009

For calendar year 2009, or tax year beginning **, 2009, and ending , 20**

- G** Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation Ray Rowe 1988 Trust for Animals, Duncan Forbes TTEE	A Employer identification number 95-6885584	
	Number and street (or P.O. box number if mail is not delivered to street address) 12760 Bradwell Road	Room/suite	B Telephone number (see page 10 of the instructions) (703)6200486
	City or town, state, and ZIP code Oak Hill, VA 20171-2453		

- H** Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation
- I** Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ **982084** (Part I, column (d) must be on cash basis.)
- J** Accounting method: Cash Accrual
 Other (specify) _____
- C** If exemption application is pending, check here ►
D 1. Foreign organizations, check here . . . ►
 2. Foreign organizations meeting the 85% test, check here and attach computation ►
E If private foundation status was terminated under section 507(b)(1)(A), check here . . . ►
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here . . . ►

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	859	859		
	4 Dividends and interest from securities . . .	9100	9100		
	5a Gross rents	0	0		
	b Net rental income or (loss) NONE				
	6a Net gain or (loss) from sale of assets not on line 10	220446			
	b Gross sales price for all assets on line 6a 687310				
	7 Capital gain net income (from Part IV, line 2) . . .	220466			
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances NONE				
b Less: Cost of goods sold 0					
c Gross profit or (loss) (attach schedule)	0				
11 Other income (attach schedule)	0	0			
12 Total. Add lines 1 through 11	230405	230405			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	8188	8188		
	14 Other employee salaries and wages	0			
	15 Pension plans, employee benefits	0			
	16a Legal fees (attach schedule)	0			
	b Accounting fees (attach schedule)	0			
	c Other professional fees (attach schedule)	0			
	17 Interest	0			
	18 Taxes (attach schedule) (see page 14 of the instructions)	1947	1947		
	19 Depreciation (attach schedule) and depletion . . .	453	453		
	20 Occupancy	0			
	21 Travel, conferences, and meetings	0			
	22 Printing and publications	0			
	23 Other expenses (attach schedule)	6954	6954		
	24 Total operating and administrative expenses. Add lines 13 through 23	17542	17542	0	
25 Contributions, gifts, grants paid	74005		74005		
26 Total expenses and disbursements. Add lines 24 and 25	91547	17542	74005		
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	138858				
b Net investment income (if negative, enter -0-) . . .	212863				
c Adjusted net income (if negative, enter -0-) . . .					

g/a 11

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	621	619	619
	2 Savings and temporary cash investments	789044	420837	420837
	3 Accounts receivable ► NONE			
	Less: allowance for doubtful accounts ►	0	0	0
	4 Pledges receivable ► NONE			
	Less: allowance for doubtful accounts ►	0	0	0
	5 Grants receivable	0	0	0
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ► NONE			
	Less: allowance for doubtful accounts ►	0	0	0
	8 Inventories for sale or use	0	0	0
	9 Prepaid expenses and deferred charges	7	1	1
	10a Investments—U.S. and state government obligations (attach schedule)	0	0	0
	b Investments—corporate stock (attach schedule)	143660	651186	544947
	c Investments—corporate bonds (attach schedule)	0	0	0
	11 Investments—land, buildings, and equipment: basis ► NONE			
	Less: accumulated depreciation (attach schedule) ►	0	0	0
	12 Investments—mortgage loans	0	0	0
	13 Investments—other (attach schedule)	0	0	0
	14 Land, buildings, and equipment: basis ► 17264	15679	15226	15680
	Less: accumulated depreciation (attach schedule) ► 2038			
	15 Other assets (describe ► NONE)	0	0	0
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	949011	1087869	982084
Liabilities	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable	0	0	
	19 Deferred revenue	0	0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ► NONE)	0	0	
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	949011	1087871	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	0	0	
	30 Total net assets or fund balances (see page 17 of the instructions)	949011	1087871	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	949011	1087871	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	949011
2 Enter amount from Part I, line 27a	2	138858
3 Other increases not included in line 2 (itemize) ►	3	0
4 Add lines 1, 2, and 3	4	1087869
5 Decreases not included in line 2 (itemize) ►	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1087869

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a [Please see attached schedule]				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h)) gain minus col. (k), but not less than -0- or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a	NA			
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	220466
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	Not Required

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	59179	751804	7.872%
2007	64854	860940	7.533%
2006	63192	885600	7.138%
2005	63808	814357	7.835%
2004	47280	766378	6.169%

- 2 Total of line 1, column (d) **2** 36.545%
- 3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years **3** 7.309%
- 4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 **4** 923248
- 5 Multiply line 4 by line 3 **5** 67480
- 6 Enter 1% of net investment income (1% of Part I, line 27b) **6** 2129
- 7 Add lines 5 and 6 **7** 69609
- 8 Enter qualifying distributions from Part XII, line 4 **8** 74005
If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	2129
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2		
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2129
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009		
b	Exempt foreign organizations—tax withheld at source	6b	NA
c	Tax paid with application for extension of time to file (Form 8868)	6c	2500
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	2501
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	372
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax ►	372	Refunded ►
		11	0

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	✓
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b	✓
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c	✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ <u>0</u> (2) On foundation managers. ► \$ <u>0</u>		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ <u>0</u>		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3	✓
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	✓
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	✓
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► <u>California</u>		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	✓
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9	✓
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► www.rowetrusts.org	13	✓
14	The books are in care of ► Duncan Forbes Located at ► 12760 Bradwell Road, Oak Hill, VA	Telephone no. ► 7036200486 ZIP+4 ► 20171-2453	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here, and enter the amount of tax-exempt interest received or accrued during the year ► 15		0

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		
	Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
	If "Yes," list the years ► 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:					
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>			5b		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No			
	<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>					
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	6b	✓	
	<i>If "Yes" to 6b, file Form 8870.</i>					
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Duncan Forbes 12760 Bradwell Road, Oak Hill, VA 20171	Trustee, ~10 hrs/wk	8188	0	0
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
-----	-----	-----	-----	-----
Total number of other employees paid over \$50,000	►	NONE		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services	►	NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	NONE	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	NONE	
2		
3		
Total. Add lines 1 through 3	►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	453627
b	Average of monthly cash balances	1b	468152
c	Fair market value of all other assets (see page 24 of the instructions)	1c	15529
d	Total (add lines 1a, b, and c)	1d	937308
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	NA
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	937308
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	14060
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	923248
6	Minimum investment return. Enter 5% of line 5	6	46162

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	46162
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2129
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	2129
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	44033
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	44033
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	44033

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	74005
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	74005
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2129
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	71876

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				44033
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0	
b Total for prior years: 20 ____,20 ____,20 ____		0		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	9161			
b From 2005	23314			
c From 2006	20528			
d From 2007	22299			
e From 2008	24231			
f Total of lines 3a through e	99533			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 74005			0	
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount	29972			44033
e Remaining amount distributed out of corpus	0			0
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	129505			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				0
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	9161			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	120344			
10 Analysis of line 9:				
a Excess from 2005	23314			
b Excess from 2006	20528			
c Excess from 2007	22299			
d Excess from 2008	24231			
e Excess from 2009	29972			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

- | | | | | | |
|-----|---|--|--|--|----|
| 1a | If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ► | | | | NA |
| b | Check box to indicate whether the foundation is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5) | | | | |
| 2a | Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | |
| b | 85% of line 2a | | | | |
| c | Qualifying distributions from Part XII, line 4 for each year listed | | | | |
| d | Amounts included in line 2c not used directly for active conduct of exempt activities | | | | |
| e | Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | |
| 3 | Complete 3a, b, or c for the alternative test relied upon: | | | | |
| a | "Assets" alternative test—enter: | | | | |
| (1) | Value of all assets | | | | |
| (2) | Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | |
| b | "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed | | | | |
| c | "Support" alternative test—enter: | | | | |
| (1) | Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | |
| (2) | Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | |
| (3) | Largest amount of support from an exempt organization | | | | |
| (4) | Gross investment income | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the Instructions.)

1 Information Regarding Foundation Managers:

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2. Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a. The name, address, and telephone number of the person to whom applications should be addressed:

Duncan Forbes, 12760 Bradwell Road, Oak Hill, VA 20171 (703) 620-0486

- b The form in which applications should be submitted and information and materials they should include:**

1. **Proposal describing need and use of funds, with budget.** 2. **Most recent annual report.** 3. **Proof of 501(c)(3) status.**

6 Any submission deadlines:

None: distributions are made throughout the calendar year.

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

"... care and well-being of animals, particularly dogs, but not necessarily limited thereto."

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year [Please see attached schedule]				
Total				► 3a 74005
b Approved for future payment NONE				
Total				► 3b 0

Part XVI-A **Analysis of Income-Producing Activities**

• Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income	Excluded by section 512, 513, or 514	Related or exempt function income (See page 28 of the instructions.)		
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e)
1	Program service revenue:					
a	NA					
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					0
2	Membership dues and assessments					0
3	Interest on savings and temporary cash investments					859
4	Dividends and interest from securities					9100
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					0
b	Not debt-financed property					0
6	Net rental income or (loss) from personal property					0
7	Other investment income					0
8	Gain or (loss) from sales of assets other than inventory					220446
9	Net income or (loss) from special events					0
10	Gross profit or (loss) from sales of inventory					NA
11	Other revenue: a <u>NONE</u>					0
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)		NONE		NONE	230405
13	Total. Add line 12, columns (b), (d), and (e)					230405

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Relationship of Activities to the Accomplishment of Exempt Purposes

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|-----|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| (1) | Cash | 1a(1) | ✓ |
| (2) | Other assets | 1a(2) | ✓ |
| b | Other transactions: | | |
| (1) | Sales of assets to a noncharitable exempt organization | 1b(1) | ✓ |
| (2) | Purchases of assets from a noncharitable exempt organization | 1b(2) | ✓ |
| (3) | Rental of facilities, equipment, or other assets | 1b(3) | ✓ |
| (4) | Reimbursement arrangements | 1b(4) | ✓ |
| (5) | Loans or loan guarantees | 1b(5) | ✓ |
| (6) | Performance of services or membership or fundraising solicitations | 1b(6) | ✓ |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | ✓ |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here 		Date 8/9/10	Trustee Title	
Signature of officer or trustee		Date	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (see Signature on page 30 of the instructions)
Paid Preparer's Use Only	Preparer's signature			
Firm's name (or yours if self-employed), address, and ZIP code		EIN <input type="checkbox"/> Phone no		

Part I Schedules

Ray Rowe 1988 Trust for Animals
2009 990PF
EIN# 95-6885584

Part 1,		
Line 18, Taxes	Los Angeles County Tax Collector (2009 property tax) Excise tax based on investment income [2008 990-PF]	\$625.80 \$1,321.00 <u>\$1,946.80</u>
Part 1, Line 19, Depreciation	Office computer [see schedule on page 15 for detail]	\$453.00 <u>\$453</u>
Part 1, Line 23, Other expenses	Broker Fees (Wachovia/Wells Fargo asset advisor fees)* New checks printing charge Postage Office Supplies & Photocopying Web site hosting Franchise Tax Board (filing fee for 2008 CA 199) Attorney General's Registry of Charitable Trusts (CA 2008 filing fee)	\$6,404.59 \$144.48 \$8.95 \$76.47 \$259.40 \$10.00 \$50.00 <u>\$6,953.89</u>

*All trades are without commission (except for trivial exchange fees)

**Part I Schedule:
Depreciation**

Ray Rowe 1988 Trust for Animals
EIN# 95-6885584

2009 990PF

Part I, Line 19			
<u>(a) Description of Property</u>	<u>(b) Date Acquired</u>	<u>(c) Cost</u>	<u>(d) Prior Years Depreciation</u>
<u>(e) Method</u>			<u>(f) Rate</u>
			<u>(g) Depreciation This Year</u>
Office Computer [Apple iMac G5 with necessary peripherals]	8/27/2005	\$2,264.05	\$1,585
			HY/SL-GDS (5 yr)
			20.00%
			\$453
	TOTAL		\$453

Part II Schedule

Ray Rowe 1988 Trust for Animals

Part II, Line 10b

Investments - corporate stock

2009 990PF

EIN# 95-6885584

	12/31/2009	Shares	FMV	Basis
Millenium Cell	111478	\$55.74	\$117,876.18	\$117,876
Biosante*	877	\$1,271.65	\$1,613.50	\$1,614
Puget Power	132	\$3,960.00	\$2,689.50	\$2,690
First Solar, Inc.**	2000	\$270,800.00	\$254,980.13	\$254,980
First Solar, Inc.**	1000	\$135,400.00	\$128,800.29	\$128,800
Suntech Power**	2000	\$33,260.00	\$28,800.09	\$28,800
Thompson Creek Metals Cp	5000	\$58,600.00	\$59,648.29	\$59,648
General Moly Inc	20000	\$41,600.00	\$56,777.79	\$56,778
*Basis is amount received for CEGE (BPAX buyout of CEGE)				
**Basis reduced by exercised puts				
Totals		\$544,947.39	\$651,185.77	\$651,186

	12/31/2008	Shares	FMV	Basis
Millennium Cell Inc	111478	\$334.43	\$117,876.18	\$117,876
Cell Genesis Inc.	4800	\$1,056.00	\$23,094.35	\$23,094
Puget Sound P&L	132	\$3,599.64	\$2,689.50	\$2,690
Totals		\$4,990.07	\$143,660.03	\$143,660

Part II, Line 14; Land, buildings, and equipment:

1. Assessor's parcel #4473 012 032 in Malibu, CA. The property is residue of the estate that funded the Trust. The land is vacant, and is approx. 300 x 10 feet of creek bed. The land does not depreciate.
2. Office computer. Placed in service on 8/27/05, cost \$2264.05
[NOTE: placed on depreciation schedule in 2005]

Totals

	FMV	Basis
	\$15,454	\$15,000

Ray Rowe 1988 Trust for Animals
2009 990PF
EIN# 95-6885584

Charitable Distributions

Ray Rowe 1988 Trust for Animals

2009 990PF

EIN# 95-6885584

Part XV, Line 3a

	Recipient, name & address	Foundation Status	Purpose of grant	Amount
1	Meadowlake Dog Rescue Center 29 Holiday Drive Los Lunas, NM 87031	501(c)(3)	Prevention of cruelty to animals	\$1,029.60
2	Living Free Animal Sanctuary P. O. Box 5 Mountain Center, CA 92561-0005	501(c)(3)	Prevention of cruelty to animals	\$10,000
3	Humane Society of El Paso 4991 Fred Wilson Ave. El Paso, TX 79906	501(c)(3)	Prevention of cruelty to animals	\$6,475
4	Freedom Service Dogs, Inc. 2099 Wadsworth Blvd., Unit P Lakewood, CO 80214	501(c)(3)	Prevention of cruelty to animals	\$5,000
5	Berkeley-East Bay Humane Society 2700 Ninth Street Berkeley, CA 94710-2606	501(c)(3)	Prevention of cruelty to animals	\$8,000
6	Defenders of Wildlife 1130 17 th Street, N.W. Washington, DC 20036-4604	501(c)(3)	Prevention of cruelty to animals	\$5,000
7	Cats In Need of Human Care 6353 Greyson Way Riverside, CA 92506	501(c)(3)	Prevention of cruelty to animals	\$2,500
8	Frenzy Animal Rescue, Inc. P.O. Box 194 New Palestine, IN 46163	501(c)(3)	Prevention of cruelty to animals	\$5,000
9	C.A.R.E. P.O. Box 2203 Hillsboro, MO 63050	501(c)(3)	Prevention of cruelty to animals	\$9,000
10	Working Dogs for Conservation 52 Eustis Road Three Forks, MT 59752	501(c)(3)	Prevention of cruelty to animals	\$5,000
11	H.O.R.S.E. of CT, Inc. 43 Wilbur RD Washington, CT 06777	501(c)(3)	Prevention of cruelty to animals	\$3,000
12	Wildlife Center of Virginia P.O. Box 1557 Waynesboro, VA 22980	501(c)(3)	Prevention of cruelty to animals	\$5,000
13	S.N.A.P. P.O. Box 70286 Houston, TX 77270	501(c)(3)	Prevention of cruelty to animals	\$5,000
14	Ironwood Pig Sanctuary 34656 E. Crystal Visions Road Marana, AZ 85653	501(c)(3)	Prevention of cruelty to animals	\$4,000
Total				\$74,005