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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeUse the
IRS label.
Otherwise,
print
or type.
See Specific
Instructions.LUCILLE ELLIS SIMON FOUNDATION
C/O AVERY & GREIG, LLP
2811 WILSHIRE BLVD #700
SANTA MONICA, CA 90403

A Employer identification number

95-6035906

B Telephone number (see the instructions)

310-829-7654

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, column (c), line 16)

\$ 7,927,325.

J Accounting method. ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc., received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

75,342.

75,342.

N/A

4 Dividends and interest from securities

115,555.

115,555.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10.

-1,302.

b Gross sales price for all assets on line 6a 619,510.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

189,595.

190,897.

13 Compensation of officers, directors, trustees, etc

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) SEE ST 1

3,652.

1,308.

2,344.

b Accounting fees (attach sch) SEE ST 2

31,982.

15,991.

15,991.

c Other prof fees (attach sch) SEE ST 3

53,616.

53,616.

17 Interest

18 Taxes (attach schedule) SEE STMT 4

6,237.

1,080.

10.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

SEE STATEMENT 5

12,265.

15.

12,250.

24 Total operating and administrative expenses. Add lines 13 through 23

107,752.

72,010.

30,595.

25 Contributions, gifts, grants paid PART XV

406,000.

406,000.

26 Total expenses and disbursements. Add lines 24 and 25

513,752.

72,010.

436,595.

27 Subtract line 26 from line 12:

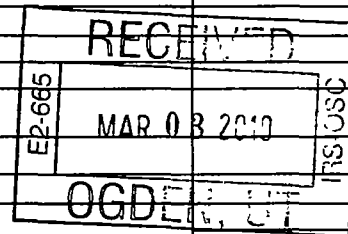
a Excess of revenue over expenses and disbursements

-324,157.

b Net investment income (if negative, enter -0-)

118,887.

c Adjusted net income (if negative, enter -0-)



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Beginning of year

End of year

(a) Book Value

(b) Book Value

(c) Fair Market Value

ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	1,764,222.	993,438.	993,438.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U S and state government obligations (attach schedule) STATEMENT 6		396,736.	396,736.
	b	Investments — corporate stock (attach schedule) STATEMENT 7	4,264,371.	4,923,458.	4,923,458.
	c	Investments — corporate bonds (attach schedule) STATEMENT 8	796,713.	822,847.	822,847.
	LIABILITIES	11	Investments — land, buildings, and equipment basis		
		Less: accumulated depreciation (attach schedule)			
12		Investments — mortgage loans			
13		Investments — other (attach schedule) STATEMENT 9	724,025.	790,846.	790,846.
14		Land, buildings, and equipment, basis			
		Less: accumulated depreciation (attach schedule)			
15		Other assets (describe)			
16		Total assets (to be completed by all filers — see instructions Also, see page 1, item I)	7,549,331.	7,927,325.	7,927,325.
17		Accounts payable and accrued expenses			
18		Grants payable			
19	Deferred revenue				
20	Loans from officers, directors, trustees, & other disqualified persons				
21	Mortgages and other notes payable (attach schedule)				
22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)	0.	0.		
FUND ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☒				
	24	Unrestricted	7,549,331.	7,927,325.	
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see the instructions)	7,549,331.	7,927,325.	
	31	Total liabilities and net assets/fund balances (see the instructions)	7,549,331.	7,927,325.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,549,331.
2	Enter amount from Part I, line 27a	2	-324,157.
3	Other increases not included in line 2 (itemize) <u>SEE STATEMENT 10</u>	3	702,151.
4	Add lines 1, 2, and 3	4	7,927,325.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	7,927,325.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a 9000 AT&T CORP NOTE 6% DUE 3/15/09		P	VARIOUS	3/15/09
b 100000 EMERSON ELEC NOTE 5.85% DUE 3/15/09		P	VARIOUS	3/15/09
c 410000 FNMA NOTE 5.25% DUE 1/15/09		P	VARIOUS	1/15/09
d 100000 ILLINOIS TOOL WKS NOTE 5.75% DUE 3/1/09		P	VARIOUS	3/01/09
e LEGAL SETTLEMENTS ON FORMER HOLDINGS		P	VARIOUS	VARIOUS

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,000.		9,026.	-26.
b 100,000.		100,408.	-408.
c 410,000.		410,771.	-771.
d 100,000.		100,607.	-607.
e 510.			510.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-26.
b			-408.
c			-771.
d			-607.
e			510.

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	-1,302.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div style="border: 1px solid black; padding: 2px; display: inline-block;"> If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 </div>		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	451,521.	9,057,969.	0.049848
2007	535,259.	9,961,206.	0.053734
2006	708,783.	9,422,609.	0.075222
2005	418,863.	9,231,199.	0.045375
2004	448,334.	9,268,845.	0.048370

2 Total of line 1, column (d)	2	0.272549
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054510
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	7,482,435.
5 Multiply line 4 by line 3	5	407,868.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,189.
7 Add lines 5 and 6	7	409,057.
8 Enter qualifying distributions from Part XII, line 4	8	436,595.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,189.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,189.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,189.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	3,600.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	3,600.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,411.	
11 Enter the amount of line 10 to be credited to 2010 estimated tax	11	2,411.	Refunded

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>AVERY & GREIG, LLP</u> Telephone no. <u>310-829-7654</u> Located at <u>2811 WILSHIRE BLVD #700, SANTA MONICA CA</u> ZIP + 4 <u>90403</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	5,776,379.
b	Average of monthly cash balances	1b	1,820,002.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	7,596,381.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	7,596,381.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	113,946.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,482,435.
6	Minimum investment return. Enter 5% of line 5	6	374,122.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	374,122.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,189.
b	Income tax for 2009. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,189.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	372,933.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	372,933.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	372,933.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	436,595.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	436,595.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	1,189.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	435,406.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				372,933.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006	241,695.			
d From 2007	41,155.			
e From 2008	2,170.			
f Total of lines 3a through e	285,020.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 436,595.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				372,933.
e Remaining amount distributed out of corpus	63,662.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	348,682.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	348,682.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006	241,695.			
c Excess from 2007	41,155.			
d Excess from 2008	2,170.			
e Excess from 2009	63,662.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(j)(3) or
- ☐
- 4942(j)(5)

- 2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

[illegible]

- b** 85% of line 2a.

- c** Qualifying distributions from Part XII, line 4 for each year listed

- d**
- Amounts included in line 2c not used directly for active conduct of exempt activities

- e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon.

- a 'Assets' alternative test – enter:**

- (1) Value of all assets**

- (2) Value of assets qualifying under section 4942(i)(3)(B)(i)

- b** 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

- c 'Support' alternative test – enter

- (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

- (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

- (3) Largest amount of support from an exempt organization**

- (4) Gross investment income**

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

- b** The form in which applications should be submitted and information and materials they should include:

- c Any submission deadlines**

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED STATEMENT			CHARITABLE	406,000.
Total				3a 406,000.
b Approved for future payment				
Total				3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue.					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	75,342.	
4	Dividends and interest from securities			14	115,555.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-1,302.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue:					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				189,595.	
13	Total. Add line 12, columns (b), (d), and (e)				189,595.	

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

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STATEMENT 1
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	\$ 3,652.	\$ 1,308.		\$ 2,344.
TOTAL	<u>\$ 3,652.</u>	<u>\$ 1,308.</u>		<u>\$ 2,344.</u>

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	\$ 31,982.	\$ 15,991.		\$ 15,991.
TOTAL	<u>\$ 31,982.</u>	<u>\$ 15,991.</u>		<u>\$ 15,991.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MGMT FEE	\$ 53,616.	\$ 53,616.		
TOTAL	<u>\$ 53,616.</u>	<u>\$ 53,616.</u>		<u>\$ 0.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	\$ 5,147.			
FILING FEES	10.			\$ 10.
FOREIGN TAXES	1,080.	\$ 1,080.		
TOTAL	<u>\$ 6,237.</u>	<u>\$ 1,080.</u>		<u>\$ 10.</u>

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STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	\$ 7,200.			\$ 7,200.
LICENSES & PERMITS	25.			25.
MISCELLANEOUS	140.	\$ 15.		125.
TRAVEL EXPENSE	4,900.			4,900.
TOTAL	\$ 12,265.	\$ 15.		\$ 12,250.

STATEMENT 6
FORM 990-PF, PART II, LINE 10A
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

<u>STATE/MUNICIPAL OBLIGATIONS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
SEE ATTACHED SCHEDULE	MKT VAL	\$ 396,736.	\$ 396,736.
		\$ 396,736.	\$ 396,736.
TOTAL		\$ 396,736.	\$ 396,736.

STATEMENT 7
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

<u>CORPORATE STOCKS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
SEE ATTACHED SCHEDULE	MKT VAL	\$ 4,923,458.	\$ 4,923,458.
	TOTAL	\$ 4,923,458.	\$ 4,923,458.

STATEMENT 8
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

<u>CORPORATE BONDS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
SEE ATTACHED SCHEDULE	MKT VAL	\$ 822,847.	\$ 822,847.
	TOTAL	\$ 822,847.	\$ 822,847.

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STATEMENT 9
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
<u>OTHER PUBLICLY TRADED SECURITIES</u>			
SEE ATTACHED SCHEDULE	MKT VAL	\$ 61,703.	\$ 61,703.
TOTAL OTHER PUBLICLY TRADED SECURITIES		\$ <u>61,703.</u>	\$ <u>61,703.</u>
<u>OTHER SECURITIES</u>			
SEE ATTACHED SCHEDULE	MKT VAL	729,143.	729,143.
TOTAL OTHER SECURITIES		\$ <u>729,143.</u>	\$ <u>729,143.</u>
TOTAL		\$ <u>790,846.</u>	\$ <u>790,846.</u>

STATEMENT 10
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

TIMING DIFF. FROM LOSS ON SECS: FASB 124

TOTAL \$ 702,151.
\$ 702,151.

STATEMENT 11
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED</u>	<u>COMPEN- SATION</u>	<u>CONTRI- BUTION TO EBP & DC</u>	<u>EXPENSE ACCOUNT/ OTHER</u>
JEROME H. CRAIG, ESQ. 555 W. 5TH STREET #3500 LOS ANGELES, CA 90013	TREASURER/SECR. 0	\$ 0.	\$ 0.	\$ 0.
DOUGLAS SIMON P.O. BOX 1911 BEVERLY HILLS, CA 90213-1911	VICE PRESIDENT 0	0.	0.	0.
PAMELA SIMON JENSEN P.O. BOX 165 SANTA MONICA, CA 90406	VICE PRESIDENT 0	0.	0.	0.
MARIE PASCOUALLE 1801 CENTURY PK. E. #2110 LOS ANGELES, CA 90067	TRUSTEE 0	0.	0.	0.
ERIC SIMON P.O. BOX 370899 MONTERA, CA 94037	VICE PRESIDENT 0	0.	0.	0.

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STATEMENT 11 (CONTINUED)
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

<u>NAME AND ADDRESS</u>	<u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED</u>	<u>COMPEN- SATION</u>	<u>CONTRI- BUTION TO EBP & DC</u>	<u>EXPENSE ACCOUNT/ OTHER</u>
DONALD SIMON 1801 CENTURY PK. E. #2110 LOS ANGELES, CA 90067	PRESIDENT 0	\$ 0.	\$ 0.	\$ 0.
LILLIAN WEINER 1801 CENTURY PK. E. #2110 LOS ANGELES, CA 90067	TRUSTEE 0	0.	0.	0.
TOTAL		\$ 0.	\$ 0.	\$ 0.

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EXPLANATION OF FINANCIAL TRANSACTIONS ON 990-PF PAGE 5, PART VII-B, ITEM 1(A) (4) :

TRAVEL EXPENSE REIMBURSEMENTS WERE PAID TO DONALD SIMON, A PRESIDENT OF THE FOUNDATION.

THE ABOVE REFERENCED TRAVEL EXPENSE REIMBURSEMENTS REPRESENT QUALIFIED PAYMENTS UNDER I.R.C. SECTION 4941(D) (2) (E) .

LUCILLE ELLIS SIMON FOUNDATION
SCHEDULE OF INVESTMENT IN SECURITIES
December 31, 2009

	Par Value or Shares	Cost	Market Value
Government Agency Obligations:			
Federal Home Loan Bks			
3.625% due June 8, 2012	200,000	\$ 207,764	\$ 209,938
Federal Natl Mtg Assn Note			
5.250% due January 15, 2009		-	-
Federal Natl Mtg Assn Note			
5.250% due August 1, 2012	250,000	245,123	266,783
Federal Home Loan Mtg Corp			
5.000% due June 8, 2012	250,000	253,735	252,422
Total Government Agency Obligations		<u>706,622</u>	<u>729,143</u>
State and Municipal Bonds.			
State of California Build America G.O.			
3.750% due October 1, 2013	200,000	200,000	197,180
Troy Univ ALA Rev Bonds			
4.550% due November 1, 2016	200,000	200,000	199,556
Total Government Bonds		<u>400,000</u>	<u>396,736</u>
Corporate Bonds & Notes:			
American Express Corp Note			
3.150% due December 9, 2011	200,000	205,940	206,694
AT&T Corp Note			
6.000% due March 15, 2009		-	-
AT&T Broadband Corp Note			
8.375% due March 15, 2013	90,000	83,866	103,743
Emerson Elec Co. Note			
5.850% due March 15, 2009		-	-
HSBC Fin Corp. Note			
4.625% due September 15, 2010	500,000	490,705	512,410
Illinois Tool Wks Inc. Note			
5.750% due March 1, 2009		-	-
Total Corporate Bonds & Notes		<u>780,511</u>	<u>822,847</u>
Funds (UIT/Fd/ETF)			
SPDR Gold Trust Gold Shs	575	45,152	61,703
Total Funds		<u>45,152</u>	<u>61,703</u>

LUCILLE ELLIS SIMON FOUNDATION
SCHEDULE OF INVESTMENT IN SECURITIES
December 31, 2009

	Par Value or Shares	Cost	Market Value
Common Stocks:			
Bank New York Mellon Corp.	6,226	\$ 243,395	\$ 174,141
Boeing Co.	3,025	94,811	163,743
ChevronTexaco Corp.	2,600	104,321	200,174
Colgate Palmolive Co.	4,000	247,851	328,600
Costco Companies	5,000	173,213	295,850
Ecolab Inc.	5,500	96,013	245,190
Exxon Mobil Corp.	2,500	90,687	170,475
General Elec Co.	7,775	265,395	117,636
Intel Corp.	12,400	291,596	252,960
International Business Machs	3,000	298,587	392,700
Jacobs Engr Group Inc.	6,400	131,339	240,704
Johnson & Johnson	3,700	108,895	238,317
Johnson Controls Inc.	10,500	87,397	286,020
Lowe's Cos Inc.	8,050	212,069	188,289
Microsoft Corp.	3,800	128,725	115,824
Novartis AG Spnsrd ADR	4,200	242,165	228,606
Pepsico Inc.	4,000	158,738	243,200
Sovran Self Storage Inc.	4,850	136,432	173,291
Stryker Corp.	4,200	238,096	211,554
Vodafone Group PLC	3,850	77,465	88,897
Walgreen Co.	5,900	219,338	216,648
Wells Fargo & Co. New	7,300	208,695	197,027
Total Common Stock		<u>3,855,223</u>	<u>4,769,846</u>
Foreign Equities:			
Schlumberger LTD	2,360	<u>78,234</u>	<u>153,612</u>
Total Foreign Equities		<u>78,234</u>	<u>153,612</u>
Total Investments		<u>\$ 5,865,742</u>	<u>\$ 6,933,887</u>

LUCILLE ELLIS SIMON FOUNDATION
SCHEDULES OF CHARITABLE CONTRIBUTIONS
For The Year Ended December 31, 2009

	2009	% of Total
<u>JEWISH ORGANIZATIONS</u>		
American Jewish Committee	\$ 40,000	9.84%
Americans for Peace Now	2,500	0.62%
Anti-Defamation League	1,000	0.25%
Beate Klarsfeld Foundation	3,000	0.74%
IPTF	5,000	1.23%
Israel Policy Forum	1,000	0.25%
Seeds of Peace	2,500	0.62%
United Jewish Fund/Federation	25,000	6.14%
Wilshire Boulevard Temple	2,500	0.62%
Total Jewish Organizations	82,500	20.31%
<u>THE ARTS</u>		
KCET	10,000	2.46%
Los Angeles County Museum of Art	50,000	12.31%
Music Center Unified Fund	10,000	2.46%
National Public Radio	5,000	1.23%
San Lorenzo Valley Youth Council, Little People's Repertory Theater	1,000	0.25%
Total Arts	76,000	18.71%
<u>MEDICAL CAUSES</u>		
Blind Children's Center	1,000	0.25%
Braille Institute of America	15,000	3.69%
Community Breast Health Project	1,000	0.25%
Community Counseling Service	10,000	2.46%
Didi Hirsch Community Mental Health Center	7,500	1.85%
Foundation for the Junior Blind	5,000	1.23%
Guide Dogs for the Blind Inc.	1,000	0.25%
United States Committee for UNICEF	10,000	2.46%
Venice Family Clinic	5,000	1.23%
Vista Del Mar Child and Family Services	11,000	2.71%
Women's Guild Cedars-Sinai Hospital	10,000	2.46%
Total Medical Causes	76,500	18.84%
<u>COMMUNITY</u>		
Beverly Hills Police Officers Benevolent Fund	5,000	1.23%
Levantamos - Center for Afro-Brazilian American Cooperation	50,000	12.31%
Total Community	55,000	13.54%

LUCILLE ELLIS SIMON FOUNDATION
SCHEDULES OF CHARITABLE CONTRIBUTIONS
For The Year Ended December 31, 2009

	2009	% of Total
<u>RESEARCH</u>		
Rand Corp	\$ 30,000	7.38%
Total Research	30,000	7.38%
<u>EDUCATION</u>		
Carlthorp School	10,000	2.46%
Children's Scholarships Inc.	1,000	0.25%
Constitutional Rights Foundation	2,000	0.49%
Harvard-Westlake School	10,000	2.46%
Koreh L.A./Jewish Coalition for Literacy	2,500	0.62%
Library Foundation, Los Angeles	2,000	0.49%
Planned Parenthood, Los Angeles	5,000	1.23%
Southern Poverty Law Center - Tools for Tolerance	5,000	1.23%
UCLA Center for Jewish Studies	5,000	1.23%
Wonder of Reading	5,000	1.23%
Total Education	47,500	11.69%
<u>THE NEEDY</u>		
Clare Foundation	2,500	0.62%
Downtown Women's Center	5,000	1.23%
Para los Ninos	5,000	1.23%
Shelter Partnership, Inc.	10,000	2.46%
Total The Needy	22,500	5.54%
<u>WILDLIFE & ENVIRONMENT</u>		
Defenders of Wildlife	2,000	0.49%
Environmental Defense Fund	3,000	0.74%
Horses in the Hood	1,000	0.25%
JHU-Center for Alternatives to Animal Testing	1,000	0.25%
Lange Foundation	2,000	0.49%
Los Angeles Zoo	2,500	0.62%
Nature Conservancy	2,500	0.62%
San Diego Wild Animal Park	2,000	0.49%
Total Wildlife & Environment	16,000	3.95%
Total Cash Grants	\$ 406,000	100.00%