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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeUse the
IRS label.
Otherwise,
print
or type
See Specific
InstructionsSIMMS FAMILY FOUNDATION
10153 1/2 RIVERSIDE DRIVE #670
TOLUCA LAKE, CA 91602

A Employer identification number

95-4692270

B Telephone number (see the instructions)

(818) 761-9507

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)

\$ 3,574,237.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc., received (att sch)

2 Check ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 2,353,591.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

SEE STATEMENT 1

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) SEE ST 2

b Accounting fees (attach sch) SEE ST 3

c Other prof fees (attach sch)

17 Interest

18 Taxes (attach schedule) (see instr)

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

SEE STATEMENT 4

24 Total operating and administrative expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid PART XV

26 Total expenses and disbursements. Add lines 24 and 25

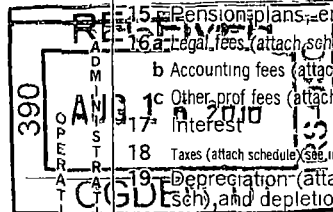
27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter 0-)

c Adjusted net income (if negative, enter 0-)

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Part III Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
A S S E T S	1	Cash — non-interest-bearing					
	2	Savings and temporary cash investments	30,143.	155,240.	155,240.		
	3	Accounts receivable					
		Less: allowance for doubtful accounts					
	4	Pledges receivable					
		Less: allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions).					
	7	Other notes and loans receivable (attach sch)					
		Less: allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments — U.S. and state government obligations (attach schedule)					
	b	Investments — corporate stock (attach schedule)	135,500.				
	c	Investments — corporate bonds (attach schedule)					
	L I A B I L I T I E S	11	Investments — land, buildings, and equipment basis				
		Less: accumulated depreciation (attach schedule)					
12		Investments — mortgage loans					
13		Investments — other (attach schedule) STATEMENT 5	3,670,650.	3,080,780.	3,418,997.		
14		Land, buildings, and equipment basis					
		Less: accumulated depreciation (attach schedule)					
15		Other assets (describe _____)					
16		Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	3,836,293.	3,236,020.	3,574,237.		
17		Accounts payable and accrued expenses					
18		Grants payable					
N E T A S S E T S O R F U N D B A L A N C E S	19	Deferred revenue					
	20	Loans from officers, directors, trustees, & other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe _____)					
	23	Total liabilities (add lines 17 through 22)	0.	0.			
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒					
27	Capital stock, trust principal, or current funds						
28	Paid in or capital surplus, or land, building, and equipment fund						
29	Retained earnings, accumulated income, endowment, or other funds	3,836,293.	3,236,020.				
30	Total net assets or fund balances (see the instructions)	3,836,293.	3,236,020.				
31	Total liabilities and net assets/fund balances (see the instructions)	3,836,293.	3,236,020.				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,836,293.
2	Enter amount from Part I, line 27a	2	-600,290.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 6	3	83.
4	Add lines 1, 2, and 3	4	3,236,086.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 7	5	66.
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,236,020.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SEE SCHEDULE ATTACHED		P	VARIOUS	VARIOUS
b CAPITAL GAIN DIVIDENDS		P	VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,353,247.		2,790,622.	-437,375.
b 344.			344.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-437,375.
b			344.
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-437,031.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	0.

If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	220,792.	3,886,270.	0.056813
2007	98,533.	4,908,804.	0.020073
2006	248,774.	4,124,423.	0.060317
2005	195,732.	3,825,951.	0.051159
2004	78,961.	1,188,774.	0.066422

2 Total of line 1, column (d)	2	0.254784
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.050957
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,263,356.
5 Multiply line 4 by line 3	5	166,291.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	702.
7 Add lines 5 and 6	7	166,993.
8 Enter qualifying distributions from Part XII, line 4	8	246,220.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VII Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)		1	702.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	702.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	702.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a		
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7		0.
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		2.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		704.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ Refunded ☐	11		

Part VIII Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions): CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i> SEE STATEMENT 8	X	

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Part VII-A Statements Regarding Activities *Continued*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>ISAAC BARANOWICZ</u> Telephone no <u>(310) 473-7317</u> Located at <u>11150 W. OLYMPIC BLVD. SUITE 860 LOS ANGELES</u> ZIP + 4 <u>90064</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

1 a During the year did the foundation (either directly or indirectly)

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No
- (6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No

b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? ☐
Organizations relying on a current notice regarding disaster assistance check here ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No
If 'Yes,' list the years 20__, 20__, 20__, 20__

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see the instructions)

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
20__, 20__, 20__, 20__

3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No

b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)

4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?

	Yes	No
1 a		
1 b	N/A	
1 c		X
2 a		
2 b	N/A	
3 a		
3 b	N/A	
4 a		X
4 b		X

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Part VII B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

6b X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THOMAS M. SIMMS 10153 1/2 RIVERSIDE DR STE 670 TOLUCA LAKE, CA 91602	CFO, SECY, D 1.00	0.	0.	0.
MARGARET S. SIMMS 10153 1/2 RIVERSIDE DR STE 670 TOLUCA LAKE, CA 91602	PRESIDENT, D 2.00	0.	0.	0.
CHRISTOPHER S. SIMMS 10153 1/2 RIVERSIDE DR STE 670 TOLUCA LAKE, CA 91602	V.P., DIRECT 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	3,228,382.
b Average of monthly cash balances	1b	84,670.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	3,313,052.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3,313,052.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	49,696.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,263,356.
6 Minimum investment return. Enter 5% of line 5	6	163,168.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	163,168.
2a Tax on investment income for 2009 from Part VI, line 5	2a	702.	
b Income tax for 2009 (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b		2c	702.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	162,466.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	162,466.
6 Deduction from distributable amount (see instructions)		6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	162,466.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	246,220.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	246,220.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	702.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	245,518.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				162,466.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years. 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006	7,555.			
d From 2007				
e From 2008	26,608.			
f Total of lines 3a through e	34,163.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 246,220.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				162,466.
e Remaining amount distributed out of corpus	83,754.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	117,917.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	117,917.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006	7,555.			
c Excess from 2007				
d Excess from 2008	26,608.			
e Excess from 2009	83,754.			

BAA

Form 990-PF (2009)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling: ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Part VII Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 11				
Total			3a	226,800.
b Approved for future payment				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities					85,269.
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					-2,308.
8	Gain or (loss) from sales of assets other than inventory					-437,031.
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)					-354,070.
13	Total. Add line 12, columns (b), (d), and (e)					-354,070.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1)	Cash		X
(2)	Other assets		X
b	Other transactions:		
(1)	Sales of assets to a noncharitable exempt organization		X
(2)	Purchases of assets from a noncharitable exempt organization		X
(3)	Rental of facilities, equipment, or other assets		X
(4)	Reimbursement arrangements		X
(5)	Loans or loan guarantees		X
(6)	Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Margaret S. Simms
Signature of officer or trustee

8/10/2010
Date

President
Title

Sign Here

Paid Preparer's Use Only	Preparer's signature 	Date 8/9/10	Check if self-employed ☐	Preparer's identifying number (see Signature on page 30 of the instructions) P0058769
	Firm's name (or yours if self-employed), address, and ZIP code	IB MANAGEMENT, INC 11150 W OLYMPIC BLVD SUITE 860 LOS ANGELES, CA 90064-1839		EIN  95-3276792 Phone no (310) 473-7317

2009

FEDERAL STATEMENTS

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SIMMS FAMILY FOUNDATION

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STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	\$ -2,308.		
TOTAL	\$ -2,308.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	\$ 400.		\$ 400.	\$ 400.
TOTAL	\$ 400.	\$ 0.	\$ 400.	\$ 400.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	\$ 3,900.		\$ 3,900.	\$ 3,900.
TOTAL	\$ 3,900.	\$ 0.	\$ 3,900.	\$ 3,900.

STATEMENT 4
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ASSET MANAGEMENT FEES	\$ 15,110.	\$ 15,110.	\$ 15,110.	\$ 15,110.
FILING FEES	10.		10.	10.
TOTAL	\$ 15,120.	\$ 15,110.	\$ 15,120.	\$ 15,120.

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STATEMENT 5
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
<u>OTHER INVESTMENTS</u>			
TAYLOR FRIGON CAPITAL PARTNERS	COST	\$ 97,258.	\$ 97,258.
TOTAL OTHER INVESTMENTS		<u>\$ 97,258.</u>	<u>\$ 97,258.</u>
<u>OTHER PUBLICLY TRADED SECURITIES</u>			
52040 FPA CRESCENT PORT	COST	1,225,999.	1,291,636.
81936 IVA WORLDWIDE	COST	991,600.	1,202,007.
5870 FAIRHOLME FUND	COST	166,555.	176,640.
18564 FIDELITY FLOATING RATE HIGH INCOME	COST	154,258.	174,688.
13636 FPA NEW INCOME	COST	150,778.	148,906.
14786 LOOMIS SAYLES INV GRADE BOND CL Y	COST	147,739.	172,701.
14367 PIMCO TOTAL RETURN INSTL	COST	146,593.	155,161.
TOTAL OTHER PUBLICLY TRADED SECURITIES		<u>\$ 2,983,522.</u>	<u>\$ 3,321,739.</u>
TOTAL		<u>\$ 3,080,780.</u>	<u>\$ 3,418,997.</u>

STATEMENT 6
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

TAX EXEMPT DIVIDENDS	\$ 83.
TOTAL	<u>\$ 83.</u>

STATEMENT 7
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

FEDERAL INCOME TAXES	\$ 63.
NONDEDUCTIBLE PARTNERSHIP EXP	3.
TOTAL	<u>\$ 66.</u>

STATEMENT 8
FORM 990-PF, PART VII-A, LINE 10
SUBSTANTIAL CONTRIBUTORS DURING THE TAX YEAR

NAME OF SUBSTANTIAL CONTRIBUTOR	ADDRESS OF SUBSTANTIAL CONTRIBUTOR
THOMAS AND MARGARET SIMMS	10153 1/2 RIVERSIDE DRIVE TOLUCA LAKE, CA 91602

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SIMMS FAMILY FOUNDATION

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STATEMENT 9
FORM 990-PF, PART XV, LINE 1A
FOUNDATION MANAGERS - 2% OR MORE CONTRIBUTORS

THOMAS M. SIMMS
 MARGARET S. SIMMS

STATEMENT 10
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:
 NAME: MARGARET S. SIMMS
 CARE OF:
 STREET ADDRESS: 10153 1/2 RIVERSIDE DRIVE SUITE 670
 CITY, STATE, ZIP CODE: TOLUCA LAKE, CA. 91602,
 TELEPHONE:
 FORM AND CONTENT: STANDARD SOLICITATION FORMS
 SUBMISSION DEADLINES: SOLICITATIONS ACCEPTED AT ANY TIME
 RESTRICTIONS ON AWARDS: NONE

STATEMENT 11
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
LAS FLORISTAS 1560 CHELSEA ROAD SAN MARINO,, CA 91108	NONE		FOUNDATION GOAL	\$ 50,000.
LOYOLA HIGH SCHOOL 1901 VENICE BOULEVARD LOS ANGELES, CA 90006	NONE		FOUNDATION GOAL	32,800.
ST, CHARLES BORROMEO CHURCH 10828 MOORPARK ST. NORTH HOLLYWOOD, CA 91602	NONE		FOUNDATION GOAL	10,000.
EAST VALLEY FAMILY YMCA 5142 TUJUNGA AVE. NORTH HOLLYWOOD, CA 91601	NONE		FOUNDATION GOAL	5,000
DOWN SYNDROME ASSN OF LA 315 ARDEN AVE. SUITE 25 GLENDALE, CA 91203	NONE		FOUNDATION GOAL	5,000.
GEORGE BELL YOUTH OPP FUND P. O. BOX 187 LIBERTYVILLE, IL 60048	NONE		FOUNDATION GOAL	1,000.

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STATEMENT 11 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
INTERNATIONAL MEDICAL CORPS 1919 SANTA MONICA BLVD. SUITE 400 SANTA MONICA, CA 90404	NONE		FOUNDATION GOAL	\$ 1,500.
WORKING WARDROBES 3030 PULLMAN STREET COSTA MESA, CA 92626	NONE		FOUNDATION GOAL	3,000.
ROSKI SCHOOL OF FINE ART USC/WATT HALL 104 LOS ANGELES, CA 90089	NONE		FOUNDATION GOAL	1,500.
TOGETHER IN MISSION 3424 WILSHIRE BLVD. LOS ANGELES, CA 90010	NONE		FOUNDATION GOAL	1,000.
CHILDREN'S HOSPITAL OF LOS ANGELES 4650 SUNSET BLVD. LOS ANGELES, CA 90027	NONE		FOUNDATION GOAL	110,000.
ST AMBROSE CATHOLIC CHURCH 1281 NORTH FAIRFAX AVENUE WEST HOLLYWOOD, CA 90069	NONE		FOUNDATION GOAL	5,000.
CAMPBELL HALL ANNUAL FUND 4533 LAUREL CANYON BLVD. NORTH HOLLYWOOD, CA 91607	NONE		FOUNDATION GOAL	1,000.
TOTAL				\$ 226,800.

SIMMS FAMILY FOUNDATION
95-4692270
2009 CAPITAL GAINS SCHEDULE

UNITS	SECURITY	DATE ACQ	DATE SOLD	SALES PRICE	COST	GAIN/ LOSS
809	IVA WORLDWIDE	VARIOUS	4/30/2009	10000	-9426	574
2271	IVA WORLDWIDE	VARIOUS	6/19/2009	30000	-26457	3543
11295	IVA WORLDWIDE	VARIOUS	7/9/2009	150000	-131589	18411
488	FPA CRESCENT	VARIOUS	4/30/2009	10000	-11088	-1088
1365	FPA CRESCENT	VARIOUS	6/19/2009	30000	-31024	-1024
6983	FPA CRESCENT	VARIOUS	7/9/2009	150000	-158659	-8659
25067	FIRST EAGLE	VARIOUS	3/3/2009	704875	-987827	-282952
834	LOOMIS SAYLES	VARIOUS	4/30/2009	8333	-8074	259
816	PIMCO TOTAL RETURN	VARIOUS	4/30/2009	8333	-8219	114
895	TCW TOTAL RETURN	VARIOUS	4/30/2009	8334	-8209	125
363	FPA NEW INCOME	VARIOUS	6/19/2009	3942	-4018	-76
450	FIDELITY FL RATE HIGH INC	VARIOUS	6/19/2009	4000	-3636	364
379	LOOMIS SAYLES	VARIOUS	6/19/2009	4000	-3667	333
387	PIMCO TOTAL RETURN	VARIOUS	6/19/2009	4000	-3899	101
421	TCW TOTAL RETURN	VARIOUS	6/19/2009	4000	-3857	143
2727	FPA NEW INCOME	VARIOUS	7/9/2009	30000	-30164	-164
3356	FIDELITY FL RATE HIGH INC	VARIOUS	7/9/2009	30000	-27114	2886
2780	LOOMIS SAYLES	VARIOUS	7/9/2009	30000	-26942	3058
2841	PIMCO TOTAL RETURN	VARIOUS	7/9/2009	30000	-28608	1392
3128	TCW TOTAL RETURN	VARIOUS	7/9/2009	30000	-28717	1283
15610	TCW TOTAL RETURN	VARIOUS	8/19/2009	155629	-145094	10535
1300	BJS RESTAURANTS	" "	6/23/2009	20011	-11280	8731
6175	BJS RESTAURANTS	" "	7/13/2009	99704	-53571	46133
12525	BJS RESTAURANTS	" "	10/23/2009	209149	-93005	116144
31638	FAIRHOLME FUND	VARIOUS	3/3/2009	511911	-946478	-434567
	WASH SALES/BASIS ADJ			77026	0	<u>77026</u>
	TOTAL			<u>2353247</u>	<u>-2790622</u>	<u>-437375</u>