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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

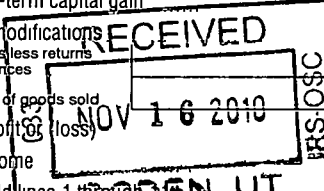
For calendar year 2009, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE BROAD ART FOUNDATION	A Employer identification number 95-4664939
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 10900 WILSHIRE BOULEVARD, 12TH FL.	B Telephone number 310-954-5025
	City or town, state, and ZIP code LOS ANGELES, CA 90024-6532	C If exemption application is pending, check here <input type="checkbox"/> D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 801,892,495. (Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	19,394,750.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	246,189.	416,741.	416,741.	
4 Dividends and interest from securities	3,633,951.	1,493,493.	1,493,493.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	16,683,913.			STATEMENT 1
b Gross sales price for all assets on line 6a 105069716.				
7 Capital gain net income (from Part IV, line 2)		12,723,503.		
8 Net short-term capital gain			14,214,841.	
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	-390,607.	90,577.	90,577.	STATEMENT 2
12 Total Add lines 1 through 11	39,568,196.	14,724,314.	16,215,652.	
13 Compensation of officers, directors, trustees, etc	277,710.	0.	0.	277,710.
14 Other employee salaries and wages	265,245.	0.	0.	265,245.
15 Pension plans, employee benefits	83,821.	0.	0.	122,320.
16a Legal fees STMT 3	747,969.	0.	0.	651,056.
b Accounting fees STMT 4	43,593.	12,797.	6,398.	12,797.
c Other professional fees STMT 5	1,043,688.	131,816.	65,908.	763,877.
17 Interest				
18 Taxes STMT 6	226,150.	0.	0.	200,275.
19 Depreciation and depletion	179,155.	0.	0.	
20 Occupancy	579,486.	0.	0.	584,795.
21 Travel, conferences, and meetings	22,604.	0.	0.	22,604.
22 Printing and publications	3,423.	0.	0.	3,423.
23 Other expenses STMT 7	2,647,811.	368,139.	184,070.	1,149,989.
24 Total operating and administrative expenses. Add lines 13 through 23	6,120,655.	512,752.	256,376.	4,054,091.
25 Contributions, gifts, grants paid	756,939.			1,056,939.
26 Total expenses and disbursements. Add lines 24 and 25	6,877,594.	512,752.	256,376.	5,111,030.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	32,690,602.			
b Net investment income (if negative, enter -0-)		14,211,562.		
c Adjusted net income (if negative, enter -0-)			15,959,276.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year		End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing	963.	1,589.	1,589.		
	2 Savings and temporary cash investments	67,829,793.	31,099,770.	31,099,770.		
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock					
	c Investments - corporate bonds					
11 Investments - land, buildings, and equipment basis ▶						
Less accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other	STMT 9	65,022,283.	120,659,726.	120,659,726.		
14 Land, buildings, and equipment: basis ▶	3,667,097.					
Less accumulated depreciation	STMT 8 ▶	1,462,949.	2,358,423.	2,204,148.	2,204,148.	
15 Other assets (describe ▶	STATEMENT 10)	253,473,308.	269,915,271.	647,927,262.		
16 Total assets (to be completed by all filers)		388,684,770.	423,880,504.	801,892,495.		
Liabilities	17 Accounts payable and accrued expenses	290,050.	507,719.			
	18 Grants payable	300,000.				
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶					
	23 Total liabilities (add lines 17 through 22)		590,050.	507,719.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24 Unrestricted		388,094,720.	423,372,785.		
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 27 through 31.					
	27 Capital stock, trust principal, or current funds					
28 Paid-in or capital surplus, or land, bldg., and equipment fund						
29 Retained earnings, accumulated income, endowment, or other funds						
30 Total net assets or fund balances		388,094,720.	423,372,785.			
31 Total liabilities and net assets/fund balances		388,684,770.	423,880,504.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	388,094,720.
2 Enter amount from Part I, line 27a	2	32,690,602.
3 Other increases not included in line 2 (itemize) ▶ <u>UNREALIZED GAIN</u>	3	2,587,463.
4 Add lines 1, 2, and 3	4	423,372,785.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	423,372,785.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 105,069,716.		92,346,213.	12,723,503.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			12,723,503.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	12,723,503.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	14,214,841.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	19,044,796.	143,422,218.	.132788
2007	30,576,367.	125,629,185.	.243386
2006	18,794,777.	129,848,966.	.144743
2005	4,241,924.	128,795,628.	.032935
2004	13,263,419.	117,261,536.	.113110

2 Total of line 1, column (d)	2	.666962
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.133392
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	128,060,533.
5 Multiply line 4 by line 3	5	17,082,251.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	142,116.
7 Add lines 5 and 6	7	17,224,367.
8 Enter qualifying distributions from Part XII, line 4	8	21,586,865.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	142,116.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	142,116.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	142,116.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	363,591.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	363,591.
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	221,475.
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 221,475. Refunded <input checked="" type="checkbox"/>		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>	X	
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.BROADARTFOUNDATION.ORG</u>	13	X	
14	The books are in care of ► <u>CINDY S. QUANE</u> Telephone no. ► <u>310-954-5025</u> Located at ► <u>10900 WILSHIRE BLVD, 12TH FLOOR, LOS ANGELES, CA</u> ZIP+4 ► <u>90024-6532</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year			<input type="checkbox"/>
		15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years: _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A** **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELI BROAD 10900 WILSHIRE BLVD, 12TH FL. LOS ANGELES, CA 900246532	TRUSTEE 5.00	0.	0.	0.
JOANNE HEYLER 10900 WILSHIRE BLVD, 12TH FL. LOS ANGELES, CA 900246532	MNG DIR/CHF CUR 40.00	277,710.	22,322.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VICKI GAMBILL - 10900 WILSHIRE BLVD, LOS ANGELES, CA 90024	REGISTRAR 40.00	83,000.	13,627.	0.
JEANNINE GUIDO - 10900 WILSHIRE BLVD, LOS ANGELES, CA 90024	MANAGER 32.00	66,200.	4,074.	0.
LAURA BUCK - 10900 WILSHIRE BLVD, LOS ANGELES, CA 90024	CHIEF OF STAFF 40.00	53,700.	3,427.	0.

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GLASER, WEIL, FINK, JACOBS & SHAPIRO - 10520 CONSTELLATION BLVD, LOS ANGELES, CA 90067	LEGAL	325,793.
FAMILY OFFICE FINANCIAL SERVICES - 10900 WILSHIRE BOULEVARD, LOS ANGELES CA, CA 90024	FINANCIAL MANAGEMENT	235,344.
ALLEN MATKINS 1901 AVE. OF THE STARS, LOS ANGELES, CA 90067	LEGAL	104,517.
MORPHOSIS 2041 COLORADO AVE, SANTA MONICA, CA 90404	ARCHITECTURE	100,000.
M. ARTHUR GENSLER, JR. & ASSOC 2500 BROADWAY, SANTA MONICA, CA 90404	DESIGN & PRODUCTION	99,334.
Total number of others receiving over \$50,000 for professional services		7

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 ART EXHIBITION PROGRAM (SEE ATTACHED STATEMENTS)	
	3,527,333.
2 ART ACQUISITION PROGRAM (SEE ATTACHED STATEMENTS)	
	16,450,955.
3 ART STUDY CENTER (SEE ATTACHED STATEMENTS)	
	344,828.
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	30,178,976.
b Average of monthly cash balances	1b	37,255,638.
c Fair market value of all other assets	1c	62,576,079.
d Total (add lines 1a, b, and c)	1d	130,010,693.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	130,010,693.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,950,160.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	128,060,533.
6 Minimum investment return. Enter 5% of line 5	6	6,403,027.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	
2a Tax on investment income for 2009 from Part VI, line 5	2a	
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,111,030.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	16,475,835.
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	21,586,865.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	142,116.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	21,444,749.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				0.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ <u>N/A</u>				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

04/30/98

b Check box to indicate whether the foundation is a private operating foundation described in section

4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	
6,403,027.	2,758,134.	3,877,417.	5,854,889.	18893467.

b 85% of line 2a

5,442,573.	2,344,414.	3,295,804.	4,976,656.	16059447.
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c Qualifying distributions from Part XII, line 4 for each year listed

21586865.	19534941.	30823046.	19019362.	90964214.
-----------	-----------	-----------	-----------	-----------

d Amounts included in line 2c not used directly for active conduct of exempt activities

1,056,939.	1,845,500.	1,092,970.	1,521,050.	5,516,459.
------------	------------	------------	------------	------------

e Qualifying distributions made directly for active conduct of exempt activities.

20529926.	17689441.	29730076.	17498312.	85447755.
-----------	-----------	-----------	-----------	-----------

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

0.

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

0.

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

4,268,685.	4,780,741.	4,187,639.	4,328,299.	17565364.
------------	------------	------------	------------	-----------

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

0.

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

0.

(3) Largest amount of support from an exempt organization

0.

(4) Gross investment income

0.

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ELI BROAD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE		PUBLIC		1056939.
Total				▶ 3a 1056939.
b <i>Approved for future payment</i> BROAD INSTITUTE, INC. 7 CAMBRIDGE CENTER CAMBRIDGE, MA 02139 CALIFORNIA INSTITUTE OF TECHNOLOGY 1200 E. PASADENA BLVD. PASADENA, CA 91125	NONE NONE	PUBLIC CHARITY PUBLIC CHARITY	ENDOWMENT TO PROVIDE CONTINUOUS OPERATION AND FURTHER SCIENTIFIC MISSION. TO SUPPORT JOINT CENTER FOR TRANSLATIONAL MEDICINE.	238,938,921. 5000000.
Total				▶ 3b 243,938,921.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

THE BROAD ART FOUNDATION

Employer identification number

95-4664939

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust not treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

-
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization THE BROAD ART FOUNDATION	Employer identification number 95-4664939
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Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	<p><u>ELI AND EDYTHE L. BROAD</u></p> <p><u>10900 WILSHIRE BLVD</u></p> <p><u>LOS ANGELES, CA 90024</u></p>	\$ <u>1,476,100.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	<p><u>ELI AND EDYTHE L. BROAD</u></p> <p><u>10900 WILSHIRE BLVD</u></p> <p><u>LOS ANGELES, CA 90024</u></p>	\$ <u>17,918,650.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	<p>_____</p> <p>_____</p> <p>_____</p>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	<p>_____</p> <p>_____</p> <p>_____</p>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	<p>_____</p> <p>_____</p> <p>_____</p>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	<p>_____</p> <p>_____</p> <p>_____</p>	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

THE BROAD ART FOUNDATION

95-4664939

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	SEE STATEMENT	\$ 1,476,100.	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

THE BROAD ART FOUNDATION
95-4664939
SCHEDULE B, PART II NON-CASH CONTRIBUTIONS

NON-CASH CONTRIBUTIONS FROM ELI AND EDYTHE BROAD

<u>Date Received</u>	<u>Description of Contribution</u>	<u>FMV</u>
08/04/2009	16,340 shares Enernoc	481,376
08/19/2009	7,773 shares INET	57,520
09/18/2009	16,622 shares Enernoc	495,834
10/13/2009	81,818 shares Smart Modular Tech	376,363
10/22/2009	7,762 shares Internet Brands	<u>65,007</u>
		\$ 1,476,100

THE BROAD ART FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 18,600 SHS STREETTRACKS GOLD TRUST	P	02/16/06	04/20/09
b 181,400 SHS STREETTRACKS GOLD TRUST	P	02/17/09	04/21/09
c 184,220 SHS STREETTRACKS GOLD TRUST	P	07/30/08	04/22/09
d 35,530 SHS STREETTRACKS GOLD TRUST	P	03/10/09	04/23/09
e VANGUARD ENERGY	P	06/05/09	07/13/09
f BLACKROCK CMBS	P	01/29/09	07/29/09
g 16,340 SHS ENERNOC	D	01/01/01	08/18/09
h 7,773 SHS INET	D	02/01/99	08/25/09
i 4,080 ISHARES BRIC	P	06/01/09	09/01/09
j 646,446 SHS GBRIX	P	06/01/09	09/01/09
k 17,960 ISHARES BRIC	P	06/01/09	09/02/09
l 3,960 ISHARES BRIC	P	06/02/09	09/02/09
m SALE 2,420 ISHARES BRIC	P	06/15/09	09/02/09
n SALE 5,800 ISHARES BRIC	P	06/16/09	09/02/09
o MATTHEWS PACIFIC TIGER	P	05/01/09	09/03/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,617,790.		1,019,494.	598,296.
b 15,786,927.		15,669,613.	117,314.
c 16,070,921.		15,021,786.	1,049,135.
d 3,126,620.		3,151,440.	-24,820.
e 8,820,518.		10,000,000.	-1,179,482.
f 9,164,550.		7,381,610.	1,782,940.
g 433,830.		7,423.	426,407.
h 58,124.		11,970.	46,154.
i 148,317.		156,221.	-7,904.
j 7,401,810.		7,000,000.	401,810.
k 657,783.		687,679.	-29,896.
l 145,034.		149,644.	-4,610.
m 88,632.		86,883.	1,749.
n 212,396.		208,573.	3,823.
o 3,254,379.		2,500,000.	754,379.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			598,296.
b			** 117,314.
c			** 1,049,135.
d			** -24,820.
e			** -1,179,482.
f			** 1,782,940.
g			426,407.
h			46,154.
i			** -7,904.
j			** 401,810.
k			** -29,896.
l			** -4,610.
m			** 1,749.
n			** 3,823.
o			** 754,379.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

THE BROAD ART FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALE 4,600 ISHARES BRIC	P	06/16/09	09/03/09
b SALE 4,400 ISHARES BRIC	P	06/17/09	09/03/09
c SALE 10,780 ISHARES BRIC	P	06/17/09	09/04/09
d 2,045 SHS ENERNOC	D	01/20/04	09/21/09
e 6,136 SHS ENERNOC	D	01/20/04	09/22/09
f 8,441 SHS ENERNOC	D	01/20/04	09/22/09
g 28,018 SHS SMART MODULAR TECH	D	04/15/04	10/15/09
h 53,800 SHS SMART MODULAR TECH	D	04/15/04	10/16/09
i 10/23/09 SALE 86,180 SHS NOKIA	P	01/12/09	10/23/09
j 13,820 SHS NOKIA	P	01/13/09	10/26/09
k 7,762 SHS INTERNET BRANDS	D	02/01/99	10/27/09
l GOLDMAN SACHS GOLD SWAP	P	08/31/09	12/02/09
m GENESIS PARTNERSHIP TERMINATION	P	03/01/06	12/31/09
n PRINCESS GATE III PARTNERSHIP TERMINATION	P	06/30/01	12/31/09
o PARTNERSHIP PASS THROUGH ST	P	01/01/09	12/31/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 170,989.		165,420.	5,569.
b 163,546.		154,414.	9,132.
c 409,342.		378,315.	31,027.
d 67,412.		1,372.	66,040.
e 201,874.		4,118.	197,756.
f 275,230.		5,665.	269,565.
g 124,940.		4,668.	120,272.
h 219,772.		8,963.	210,809.
i 1,150,990.		1,308,533.	-157,543.
j 184,376.		209,649.	-25,273.
k 64,783.		11,953.	52,830.
l 11,889,678.		534,975.	11,354,703.
m 13,009,416.		10,153,263.	2,856,153.
n 5,112,955.		5,236,250.	-123,295.
o 132,788.			132,788.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			** 5,569.
b			** 9,132.
c			** 31,027.
d			66,040.
e			197,756.
f			269,565.
g			120,272.
h			210,809.
i			** -157,543.
j			** -25,273.
k			52,830.
l			** 11,354,703.
m			2,856,153.
n			-123,295.
o			** 132,788.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

THE BROAD ART FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PARTNERSHIP PASS THROUGH LT	P	01/01/01	12/31/09
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,903,994.		11,116,319.	-6,212,325.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-6,212,325.
b			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	12,723,503.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	14,214,841.

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
18,600 SHS STREETTRACKS GOLD TRUST	1,617,790.	1,019,494.	0.	PURCHASED	02/16/06	04/20/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
181,400 SHS STREETTRACKS GOLD TRUST	15,786,927.	15,669,613.	0.	PURCHASED	02/17/09	04/21/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
184,220 SHS STREETTRACKS GOLD TRUST	16,070,921.	15,021,786.	0.	PURCHASED	07/30/08	04/22/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
35,530 SHS STREETTRACKS GOLD TRUST	3,126,620.	3,151,440.	0.	0.	-24,820.

MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PURCHASED	03/10/09	04/23/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
VANGUARD ENERGY	8,820,518.	10,000,000.	0.	0.	-1,179,482.

MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PURCHASED	06/05/09	07/13/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
BLACKROCK CMBS	9,164,550.	7,381,610.	0.	0.	1,782,940.

MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PURCHASED	01/29/09	07/29/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
16,340 SHS ENERNOC	433,830.	481,393.	0.	0.	-47,563.

MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DONATED	01/01/01	08/18/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
7,773 SHS INET	58,124.	57,520.	0.	0.	604.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
4,080 ISHARES BRIC	148,317.	156,221.	0.	0.	-7,904.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
646,446 SHS GBRIX	7,401,810.	7,000,000.	0.	0.	401,810.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
17,960 ISHARES BRIC	657,783.	687,679.	0.	0.	-29,896.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
3,960 ISHARES BRIC	145,034.	149,643.	0.	0.	-4,609.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SALE 2,420 ISHARES BRIC	88,632.	86,883.	0.	0.	1,749.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SALE 5,800 ISHARES BRIC	212,396.	208,573.	0.	0.	3,823.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
MATTHEWS PACIFIC TIGER	3,254,379.	2,500,000.	0.	0.	754,379.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SALE 4,600 ISHARES BRIC	170,989.	165,420.	0.	0.	5,569.

MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PURCHASED	06/16/09	09/03/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SALE 4,400 ISHARES BRIC	163,546.	154,414.	0.	0.	9,132.

MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PURCHASED	06/17/09	09/03/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
SALE 10,780 ISHARES BRIC	409,342.	378,316.	0.	0.	31,026.

MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PURCHASED	06/17/09	09/04/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
2,045 SHS ENERNOC	67,412.	61,113.	0.	0.	6,299.

MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
DONATED	01/20/04	09/21/09

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
6,136 SHS ENERNOC	201,874.	183,355.	0.	0.	18,519.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
8,441 SHS ENERNOC	275,230.	252,225.	0.	0.	23,005.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
28,018 SHS SMART MODULAR TECH	124,940.	128,882.	0.	0.	-3,942.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
53,800 SHS SMART MODULAR TECH	219,772.	247,479.	0.	0.	-27,707.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
10/23/09 SALE 86,180 SHS NOKIA	1,150,990.	1,308,532.	0.	0.	-157,542.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
13,820 SHS NOKIA	184,376.	209,649.	0.	0.	-25,273.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) VALUE AT TIME OF ACQ.	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
7,762 SHS INTERNET BRANDS	64,783.	65,007.	0.	0.	-224.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
GOLDMAN SACHS GOLD SWAP	11,889,678.	534,975.	0.	0.	11,354,703.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
GENESIS PARTNERSHIP TERMINATION	13,009,416.	15,878,838.	0.	0.	-2,869,422.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PRINCESS GATE III PARTNERSHIP TERMINATION	5,112,955.	5,112,955.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PARTNERSHIP PASS THROUGH ST	132,788.	132,788.	0.	0.	0.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
PARTNERSHIP PASS THROUGH LT	4,903,994.	0.	0.	0.	4,903,994.

CAPITAL GAINS DIVIDENDS FROM PART IV					0.
TOTAL TO FORM 990-PF, PART I, LINE 6A					16,683,913.

FORM 990-PF	OTHER INCOME		STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
PASS THROUGH OTHER INV INC. PARTNERSHIP PASS THROUGH INVESTMENT LOSS	0.	90,577.	0.	
	-390,607.	0.	-390,607.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-390,607.	90,577.	-390,607.	

FORM 990-PF	LEGAL FEES		STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	747,969.	0.	0.	651,056.
TO FM 990-PF, PG 1, LN 16A	747,969.	0.	0.	651,056.

FORM 990-PF	ACCOUNTING FEES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PRICE WATERHOUSECOOPERS LLC	43,593.	12,797.	6,398.	12,797.
TO FORM 990-PF, PG 1, LN 16B	43,593.	12,797.	6,398.	12,797.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BLDG & ENGIN CONSULTANT MANAGEMENT & FINANCIAL SERVICES	91,631.	0.	0.	91,631.
OTHER PROFESSIONAL FEES ARCHITECTURAL FEES	329,932.	131,816.	65,908.	122,861.
	24,490.	0.	0.	6,939.
	421,704.	0.	0.	354,000.

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DESIGN AND PRODUCTION FEES	86,819.	0.	0.	99,334.
COLLECTION MANAGEMENT	89,112.	0.	0.	89,112.
TO FORM 990-PF, PG 1, LN 16C	1,043,688.	131,816.	65,908.	763,877.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX ON INVESTMENT INCOME	200,000.	0.	0.	200,000.
OTHER TAXES AND FILING FEES	275.	0.	0.	275.
DEFERRED TAXES	25,875.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 18	226,150.	0.	0.	200,275.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DIRECT PROGRAM EXPENSE	652,278.	0.	0.	710,118.
INSURANCE	89,226.	0.	0.	89,226.
OFFICE SUPPLIES & EXPENSE	165,163.	0.	0.	115,550.
MEDIA & PROMOTION	72,967.	0.	0.	72,967.
INVESTMENT FEES AND EXPENSE	1,506,049.	368,139.	184,070.	0.
LEASE OPTION	162,128.	0.	0.	162,128.
TO FORM 990-PF, PG 1, LN 23	2,647,811.	368,139.	184,070.	1,149,989.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 8

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
CONSTRUCTION IN PROGRESS	0.	0.	0.	0.
LAND	750,000.	0.	750,000.	750,000.
BUILDING	1,950,369.	643,824.	1,306,545.	1,306,546.
IMPROVEMENTS	489,185.	431,697.	57,488.	57,488.
FURNITURE AND FIXTURES	49,385.	25,922.	23,463.	23,462.
COMPUTERS & EQUIPMENT	394,533.	329,904.	64,629.	64,629.

SOFTWARE	33,625.	31,602.	2,023.	2,023.
TO 990-PF, PART II, LN 14	3,667,097.	1,462,949.	2,204,148.	2,204,148.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME	FMV	22,563,491.	22,563,491.
INTERNATIONAL FIXED INCOME	FMV	10,383,673.	10,383,673.
INTERNATIONAL EQUITY	FMV	13,628,848.	13,628,848.
MULTI STRATEGY FUNDS	FMV	20,185,369.	20,185,369.
ENERGY	FMV	1,603.	1,603.
LBO FUNDS	FMV	4,174,897.	4,174,897.
EVENT/DISTRESSED FUNDS	FMV	5,447,874.	5,447,874.
VENTURE CAPITAL	FMV	21,943,795.	21,943,795.
SECONDARIES	FMV	1,665,602.	1,665,602.
HIGH YIELD	FMV	18,994,021.	18,994,021.
OTHER INVESTMENTS	FMV	1,670,553.	1,670,553.
TOTAL TO FORM 990-PF, PART II, LINE 13		120,659,726.	120,659,726.

FORM 990-PF	OTHER ASSETS	STATEMENT	10
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
CURRENT ASSETS	161,850.	1,911,850.	1,911,850.
FINE ARTS COLLECTION AND ART LIBRARY	253,287,054.	267,988,009.	646,000,000.
OTHER ASSETS	24,404.	15,412.	15,412.
TO FORM 990-PF, PART II, LINE 15	253,473,308.	269,915,271.	647,927,262.

FOUNDATION ACTIVITIES
January 1 – December 31, 2009

The Broad Art Foundation is a private operating foundation created in 1984 (on July 1, 1999, based on an IRS ruling received 4/30/98, all the assets of The Eli Broad Family Foundation were transferred to a newly formed trust, The Broad Art Foundation). The purpose of the Foundation is to build a collection of contemporary art for loan to museums, university and college art galleries, and alternative exhibition spaces. Now in its twenty-fifth year of activity, the Foundation is an educational and lending resource promoting knowledge and appreciation of the best of contemporary art and facilitating the exhibition programming of existing art institutions.

THE COLLECTION

During this period, The Broad Art Foundation acquired artworks through purchases. There were 18 artworks by 15 artists purchased, with 6 new artists added to the collection. The number of works in its collection now totals 1,454.

Through the selective acquisition of key works of contemporary art, the Foundation continues its ongoing commitment to the growth of its collection. Targeting late 20th and now early 21st century artistic developments, the Foundation strives to collect works of unparalleled importance in the recent history of American art. The prevalence of very deep holdings of works by individual artists, often spanning 15 to 25 years of a contemporary artist's career, demonstrates the Foundation's ongoing efforts to fulfill its objective to represent, as completely as possible, the most vital and meaningful trends in the art of our time.

During 2009, the Foundation broadened its holdings of several key artists, including Mark Bradford, John Currin, Jeff Koons, Robert Longo, Lari Pittman, Ed Ruscha, Cindy Sherman, Kara Walker, and Jeff Wall.

The Foundation added West Africa artist El Anatsui, Los Angeles artists Mark Grotjahn and Elliott Hundley, New York artist John McCracken, Tokyo artist Takashi Murakami, and China born, France based artist Yan Pei-Ming, deepening our holdings from artists around the world.

LOAN ACTIVITY

The centerpiece of the Foundation's activities is its "lending library" program. In 2009, 25 public venues availed themselves of 697 Foundation loans.

Among the major museums and arts institutions borrowing from the Foundation were: Los Angeles County Museum of Art, Los Angeles, California; Portland Art Museum, Portland, Oregon; Museum of Contemporary Art, Chicago, Illinois; Guggenheim Museum, New York, New York; Neue Nationalgalerie, Berlin, Germany; Taubman Museum of Art, Roanoke, Virginia; Indianapolis Museum of Art, Indianapolis, Indiana; Museu Serralves, Porto, Portugal;

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Part IX-A-Summary of Direct Charitable Activities

Palm Springs Art Museum, Palm Springs, California; Museo Thyssen-Bornemisza, Madrid, Spain; San Francisco Museum of Modern Art, San Francisco, California; Galleria Nazionale d'Arte Moderne, Rome, Italy; Whitney Museum of American Art, New York, New York; Armory Center for the Arts, Pasadena, California; Museum of Modern Art, New York, New York; Art Institute of Chicago, Chicago, Illinois; Royal Academy of Arts, London, England; Irish Museum of Modern Art, Dublin, Ireland; Phillips Collections, Washington DC; Landesmuseum Joanneum, Graz, Switzerland; Modern Art Museum of Fort Worth, Fort Worth, Texas; Tate Modern, London, England; Hayward Gallery, London, England; Cite de la Musique, Paris, France; Fondation Beyeler, Basel, Switzerland; and Museum of Contemporary Art, Los Angeles, California.

In the interest of supporting the role of contemporary visual art in institutions of higher education, the Foundation also loaned significant artwork from its collection to university and college art galleries, including: Wexner Center for the Arts, The Ohio State University, Columbus, Ohio; Center for Creative Photography, University of Arizona, Tucson; Memorial Art Gallery, University of Rochester, Rochester, New York; and the Hammer Museum of Art, University of California, Los Angeles, California.

Foundation loans contributed significantly to several exhibitions of international importance including *Joseph Beuys: The Multiples*, Los Angeles County Museum of Art, Los Angeles, California; *Art of Two Germanys/Cold War Cultures* at the Los Angeles County Museum of Art, Los Angeles, California; *Sombras/Shadows* at the Museo Thyssen-Bornemisza, Madrid, Spain; and *Collection: The First 30 Years*, Museum of Contemporary Art, Los Angeles, California.

The Foundation also loaned to several one-person exhibitions which drew from the Foundation's holdings including *John Baldessari: Pure Beauty* at Tate Modern, London, England; *Ruscha: Fifty Years of Painting* at Hayward Gallery, London, England; *Andy Warhol: Other Voices, Other Rooms* at the Wexner Center for the Arts, Columbus, Ohio; *Jenny Holzer: PROTECT PROTECT* at the Museum of Contemporary Art, Chicago, Illinois and the Whitney Museum of American Art, New York, New York; *Cy Twombly: Cycles and Seasons* at the Guggenheim, New York, New York; *Jeff Koons: Celebration*, Neue Nationalgalerie, Berlin, Germany; and *Christopher Wool*, Museu Serralves, Porto, Portugal.

Thematic exhibitions are an important part of museum programming, contributing to the interpretation and appreciation of contemporary art, and the Foundation often supports these endeavors by lending works to such contexts. Among thematic exhibitions to which the Foundation loaned work were: *Into the Sunset. Photography's Image of the American West*, Museum of Modern Art, New York, New York; *Paint Made Flesh*, Phillips Collections, Washington, D.C.; and *Oranges and Sardines: Conversations on Abstract Painting* at the Hammer Museum, Los Angeles, California.

In addition to serving as a lending library of contemporary art for museums and art institutions, the Foundation continues its presence on the World Wide Web (www.broadartfoundation.org). Images of works from the collection and information about its activities can be accessed by

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Part IX-A-Summary of Direct Charitable Activities

millions of internet users worldwide. During this period, the Foundation web site received nearly 194,000 page views, with an average of approximately 3 pages per visit. The website extends the Foundation's educational and lending mandates, both by reaching a wide audience directly, and by joining the increasing number of museums who use computer and internet technology to share information with colleagues and the general public. The Foundation website offers updates on recent acquisitions, selected works in the collection and other information about the collection, as well as current exhibitions containing works from the Foundation and where they may be viewed at locations around the world. Responses from the general public are also received from those seeking further information on a particular artist in the collection.

STAFFING AND OPERATIONS

The Foundation retains the services of a Director/Chief Curator, a Chief of Staff, a Registrar, an Assistant Registrar, a Manager of Information and Operations, and a Curatorial Associate. The maintenance of the Foundation's program includes the establishment and care of archives, documentation and library relative to the artworks in the collections, research towards further acquisitions; making all lending, insurance and transport arrangements for artworks being acquired or loaned; and the conservation, storage, and maintenance of the collection. Outreach to museums and university galleries, such as providing updated collection lists, Foundation brochures, and fielding inquiries about lending policies, comprise a further component of the staff's responsibilities.

The comprehensive documentation on each artwork in the collection is in keeping with registration procedures and policies used in such major museums as the National Gallery of Art in Washington, D.C. or the Metropolitan Museum in New York. The Foundation supports a vast visual archive containing images of works in the collection, which art professionals, including museum staff, university professors, and publishers of fine art books utilize frequently for research and publication.

THE BUILDING AND FACILITY

The Foundation staff occupies offices in a four-story facility in Santa Monica. Originally constructed in 1927 to serve as a telephone switching station, the building was acquired in 1987, and remodeled in 1988 to provide space for the Foundation's administrative offices and study center, consisting of an art library, photo archive and documentary files. The exhibition space and art storage facilities are equipped with security and climate control systems and with lighting and art hanging systems on par with those of accredited museums and art galleries.

INSTALLATIONS

The purpose of the Foundation's exhibition spaces, inaugurated in 1988, is to display select groupings of artworks from its collection for study when these are not on loan elsewhere. This greatly increases the accessibility of the collection and enhances the Foundation's lending program. The exhibition spaces provide the local (and visiting national/international) art

The Broad Art Foundation
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Part IX-A-Summary of Direct Charitable Activities

community with a center for the study of contemporary art. In addition, visitors who are involved in the organization of museum or public gallery exhibitions, use the Foundation's rotating installations of its collection as a means of reviewing the collection's holdings with the knowledge that those works may be borrowed for their future exhibition programming. The Foundation building is a private facility open by appointment to art scholars, museum professionals and qualified individuals or small groups.

The Foundation had two exhibitions on display during 2009. The first exhibition focused on artwork from Germany, including artists Franz Ackermann, Stephan Balkenhol, Bernd and Hilla Becher, Andreas Gursky, Albert Oehlen, Neo Rauch, and Thomas Struth. The exhibition also included new works by artists Cecily Brown, Ellen Gallagher, Pierre Huyghe, William Kentridge, Paul Pfeiffer, Jenny Saville, Mark Tansey, Jeff Wall, and Christopher Wool. The second exhibition celebrated The Foundation's 25th Anniversary with monographic installations by Anselm Kiefer and Christopher Wool, as well as selected acquisitions of the past decade, by artists Doug Aitken, El Anatsui, Mamma Andersson, John Baldessari, Mark Bradford, Chris Burden, Gregory Crewdson, John Currin, Tom Friedman, Elliott Hundley, Anselm Kiefer, Jeff Koons, Cady Noland, Albert Oehlen, Tony Oursler, Yan Pei-Ming, Lari Pittman, Richard Prince, Neo Rauch, Thomas Ruff, Ed Ruscha, Jenny Saville, Cindy Sherman, John Sonsini, Diana Thater, and Lisa Yuskavage. These installations demonstrated to the art community the Foundation's in-depth holding of works by these artists, and the breadth of subject matter and media in the Foundation's collection.

VISITORS AND TOURS

From January 1, 2009 to December 31, 2009 over 1344 visitors toured the Foundation exhibition space. While many visitors came individually, 262 came with 23 museum or university-affiliated groups, with many of these institutions sending multiple groups during this time period. Among the groups received at the Foundation facility were those from The Getty Institute and The Getty Center, Los Angeles, California; Hammer Museum, Los Angeles, California; Hirshhorn Museum and Sculpture Garden, Washington, D.C.; The Skirball Cultural Center, Los Angeles, California; The Metropolitan Museum of Art, New York, New York; The Guggenheim, New York, New York; The National Museum of Visual Arts, Montevideo, Uruguay; Virginia Museum of Fine Arts, Richmond, Virginia; Madison Museum of Contemporary Art, Madison, Wisconsin; Portland Art Museum, Portland, Oregon; Los Angeles County Museum of Art, Los Angeles, California; and Museum of Contemporary Art, Los Angeles, California.

Hundreds of colleges and universities offer programs of study in fine and applied arts and in art history and museum management. These institutions frequently utilize the Foundation facility as a resource for study and instruction in contemporary art. The installations in the Foundation building, often featuring artists whose work is rarely seen in local museums and galleries, supplement the study of art by offering original material and archives not available on most campuses. Among the universities whose students toured the Foundation in the past fiscal year were those from the University of California, Los Angeles, California; California Institute of Arts, Valencia, California; Art Center College of Art and Design, Pasadena, California; Otis

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Part IX-A-Summary of Direct Charitable Activities

College of Art and Design, Los Angeles, California; University of Southern California, Los Angeles, California; University of Missouri, Columbia, Missouri; and Scripps College, Claremont, California.

THE BROAD ART FOUNDATION

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SCHEDULE IX-A SUMMARY OF DIRECT CHARITABLE ACTIVITIES

Art Exhibition Program

Art Storage	350,619
Building Occupancy, Utilities and Expense	600,724
Cartage, Crating, Shipping and Warehouse Handling	121,896
Employee Benefits	91,740
Employee Salaries	407,216
Events and Exhibitions	153,037
Framing	8,424
Installation & Handling	122,969
Insurance	89,226
Office Supplies & Expenses	86,663
Photography	1,196
Professional Fees	1,446,075
Restoration & Repairs	24,945
Program Related Travel	22,604
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	3,527,333

Art Acquisition Program

Fine Arts Purchases	16,450,955
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Art Study Center

Building Operations and Utilities	146,199
Books, Catalogues and Publications	3,423
Employee Benefits	30,580
Employee Salaries	135,739
Office Supplies & Expenses	28,888
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	344,828

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Part XV, Grants and Contributions Paid during the Year

Name	Status	Purpose of Contribution	Amount
National Gallery of Art 2000B South Club Drive Landover, MD 20785	Public	General Fund	15,000
Museum of Modern Art 11 West 53 Street New York NY 10019	Public	General Fund	50,000
Whitney Museum of American Art 945 Madison Avenue at 75th Street New York, NY 10021	Public	Towards Jenny Holzer Protect Protect	30,000
California Institute of the Arts 24700 McBean Parkway Valencia, CA 91355	Public	General Fund	9,000
New Museum of Contemporary Art 210 11th Avenue New York City, NY 10001	Public	General Fund	15,000
Provisions Learning Project 1875 Connecticut Avenue Washington, DC 20009	Public	Towards Yoko Ono Exhibit 2009 Venice Biennale, "Anton's Memory"	10,000
Americans for the Arts 1000 Vermont Avenue NW Washington, DC 20005	Public	Towards the National Awards for the Arts	15,000
Philadelphia Museum of Art Box 7646 Philadelphia, PA 19101-7646	Public	Towards Nauman exhibition/US Pavilion/09 Venice Biennale	10,000
Charities Aid Foundation America King Street Station 1800 Diagonal Road Alexandria, VA 22314-2840	Public	Towards Serpentine Gallery/ Jeff Koons "The Popeye Series"	75,000
Jewish Museum 1109 Fifth Avenue New York, NY 10128	Public	Toward Patron's Guild supporting exhibitions and educational programs	1,500
Publicolor, Inc 149 Madison Avenue NY, NY 10016	Public	Towards youth education programs	1,000
The Art Institute of Chicago 111 South Michigan Avenue Chicago, IL 60603	Public	General Fund	4,600
California International Arts Foundation 2737 Outpost Drive Los Angeles, CA 90068	Public	Towards "L A Rising Art and Artists Before 1980" encyclopedia	10,000
The HaArt Project 1047 West 24th Street Los Angeles, CA 90007	Public	Towards arts educational programs in Los Angeles, CA	750

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Part XV, Grants and Contributions Paid during the Year

Name	Status	Purpose of Contribution	Amount
Moving Image, Inc aka Film Forum 209 W Houston Street NY, NY 10014	Public	Towards Jeff Koons documentary	4,000
Hammer Museum 10899 Wilshire Boulevard Los Angeles, CA 90024	Public	Towards Decade Fund	25,000
Los Angeles County Museum of Art 5905 Wilshire Boulevard Los Angeles , CA 90036	Public	Towards Yang's "Doubles and Couples"	20,000
Hammer Museum 10899 Wilshire Boulevard Los Angeles, CA 90024	Public	General Fund	24,000
Henry Street Settlement 265 Henry Street New York, NY 10002	Public	Towards 2010 Art Show	520
Orange County Museum of Art 850 San Clemente Drive Newport Beach, CA 92660	Public	Towards "Richard Diebenkorn The Ocean Park Series, 1967-1988" catalogue	10,000
Solomon R Guggenheim Foundation 1071 Fifth Avenue New York, NY 10128	Public	Benefit for 2009 Guggenheim Int'l Gala	5,000
Archives of American Art P O Box 17174 Washington, DC 21203-7174	Public	Towards 10/29/09 "A Salute to Artschwager, Cramer, et al	2,000
LAXART 2640 S La Cienega Blvd LA, CA 90034	Public	Towards 2009 Exhibition of Aitken "Migration"	10,000
American Patrons of Tate 520 West 27th Street Unit 404 NY, NY 10001	Public	Towards acquisition of Baldessan's "Aligning Balls"	25,000
Museum of Contemporary Art 250 South Grand Avenue Los Angeles, CA 90012	Public	Towards "MOCA New 30th Anniversary Gala"	100,000
Contemporary Art Museum St Louis 3750 Washington Boulevard Saint Louis, MO 63108	Public	General Fund	2,500
Metropolitan Museum of Art 1000 Fifth Avenue New York, New York 10028	Public	General Fund	48,479
Museum of Modern Art 11 West 53 Street	Public	General Fund	50,000

The Broad Art Foundation
 2009 Form 990PF
 Part XV, Grants and Contributions Paid during the Year

Name	Status	Purpose of Contribution	Amount
New York NY 10019			
Museum of Modern Art 11 West 53 Street New York NY 10019	Public	General Fund	35,000
American Patrons of Tate 520 West 27th Street Unit 404 NY, NY 10001	Public	General Fund	8,590
Museum of Modern Art 11 West 53 Street New York NY 10019	Public	General Fund	25,000
United States Artists 5757 Wilshire Boulevard Suite 580 LA, CA 90036	Public	<i>Towards 2009 Broad Fellows in the Visual Arts</i>	250,000
Museum of Modern Art 11 West 53 Street New York NY 10019	Public	General Fund	125,000
Santa Monica Museum of Art 2525 Michigan Avenue Santa Monica, CA 90404	Public	Towards exhibit "Diana Thater Between Science & Magic"	15,000
National Gallery of Art 2000B South Club Drive Landover, MD 20785	Public	General Fund	15,000
Harvard University Art Museums 32 Quincy Street Cambridge, MA 02138	Public	General Fund	10,000
		Total Grants Paid 2009	1,056,939