Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation
Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052
2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
BINDER FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
11111 SANTA MONICA BLVD., STE 1850

City or town, state, and ZIP code
LOS ANGELES, CA 90025

A Employer identification number
95-4635806

B Telephone number (see page 10 of the instructions)
(310) 473-8440

C If exemption application is pending, check here ▶ ☐
D 1 Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 18,706,890.

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) ____________
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3 Interest on savings and temporary cash investments	248.	248.		
	4 Dividends and interest from securities	412,760.	379,691.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	716,066.			
	b Gross sales price for all assets on line 6a 19,240,472.				
	7 Capital gain net income (from Part IV, line 2)		716,066.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	3,903.	38,930.		ATCH 1
	12 **Total.** Add lines 1 through 11	1,132,977.	1,134,935.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) ATCH 2	26,050.	0.	0.	26,050.
	c Other professional fees (attach schedule) *	103,309.	114,528.		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	2,600.	2,600.	0.	0.
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 5	10.	0.	0.	10.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	131,969.	117,128.	0.	26,060.
	25 Contributions, gifts, grants paid	1,225,000.			1,224,500.
	26 **Total expenses and disbursements** Add lines 24 and 25	1,356,969.	117,128.	0.	1,250,560.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-223,992.			
	b **Net investment income** (if negative, enter -0-)		1,017,807.		
	c **Adjusted net income** (if negative, enter -0-)			-0-	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing			
2	Savings and temporary cash investments	6,395,495.	3,005,506.	3,005,506.
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less. allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10 a	Investments - U S and state government obligations (attach schedule)			
b	Investments - corporate stock (attach schedule) ATCH 6	5,917,479.	13,420,322.	14,880,093.
c	Investments - corporate bonds (attach schedule) ATCH 7	4,651,762.	199,706.	250,750.
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
12	Investments - mortgage loans			
13	Investments - other (attach schedule) ATCH 8	1,335,856.	567,653.	567,653.
14	Land, buildings, and equipment basis ▶			
	Less· accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶ ATCH 9)	0.	2,888.	2,888.
16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	18,300,592.	17,196,075.	18,706,890.
Liabilities				
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶ ATCH 10)	880,525.	0.	
23	**Total liabilities** (add lines 17 through 22)	880,525.	0.	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ X			
27	Capital stock, trust principal, or current funds			
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds	17,420,067.	17,196,075.	
30	**Total net assets or fund balances** (see page 17 of the instructions)	17,420,067.	17,196,075.	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	18,300,592.	17,196,075.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	17,420,067.
2	Enter amount from Part I, line 27a	2	-223,992.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	17,196,075.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	17,196,075.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES - SEE ATTACHED			
b	UNITED STATES NATURAL GAS FUND, L.P.			
c	UNITED STATES OIL FUND, L.P.			
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	19,240,472.		18,484,670.	755,802.
b				-94,103.
c				54,367.
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . . . { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	716,066.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 . . .	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	1,017,631.	19,961,075.	0.050981
2007	1,262,447.	24,835,657.	0.050832
2006	1,140,228.	22,702,020.	0.050226
2005	1,048,544.	21,022,689.	0.049877
2004	1,100,804.	21,414,102.	0.051406

2 **Total** of line 1, column (d) . . .	2	0.253322
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years . . .	3	0.050664
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 . . .	4	16,436,214.
5 Multiply line 4 by line 3 . . .	5	832,724.
6 Enter 1% of net investment income (1% of Part I, line 27b) . . .	6	10,178.
7 Add lines 5 and 6 . . .	7	842,902.
8 Enter qualifying distributions from Part XII, line 4 . . .	8	1,250,560.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	10,178.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	10,178.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	10,178.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 14,763.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 20,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	34,763.
8	Enter any **penalty** for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	24,585.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 24,585. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ NONE (2) On foundation managers ▶ $ NONE			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ NONE			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CA,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ PRICEWATERHOUSECOOPERS LLP Telephone no ▶ 213-356-6000
Located at ▶ 350 S. GRAND AVE, LOS ANGELES, CA ZIP + 4 ▶ 90071

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . N/A . ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	X	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b	N/A	
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	11,294,249.
b	Average of monthly cash balances	1b	5,390,819.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	1,444.
d	**Total** (add lines 1a, b, and c)	1d	16,686,512.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	16,686,512.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	250,298.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	16,436,214.
6	**Minimum investment return.** Enter 5% of line 5	6	821,811.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	821,811.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	10,178.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	10,178.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	811,633.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	811,633.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	811,633.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,250,560.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,250,560.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	10,178.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,240,382.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				811,633.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			580,139.	
b Total for prior years 20 07 ,20 06 ,20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004 — 0.				
b From 2005 — 0.				
c From 2006 — 0.				
d From 2007 — 0.				
e From 2008 — 0.				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 1,250,560.				
a Applied to 2008, but not more than line 2a			580,139.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				670,421.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				141,212.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005 — 0.				
b Excess from 2006 — 0.				
c Excess from 2007 — 0.				
d Excess from 2008 — 0.				
e Excess from 2009 — 0.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

GORDON AND ADELE BINDER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 12				
Total . . . . ▶ **3a**				1,224,500.
b *Approved for future payment*				
NONE			NONE	NONE
Total . . . . ▶ **3b**				NONE

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	(b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	(d) Amount	(e) Related or exempt function income (See page 28 of the instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	248.	
4 Dividends and interest from securities			14	412,760.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	716,066.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATTACHMENT 13			01	3,903.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				1,132,977.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 1,132,977.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
			N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

[signature] Nov 12, 2010 Trustee
Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed	Preparer's identifying number (See Signature on page 30 of the instructions)
Alfred A. Peguero	11/12/10	☐	P00286106

Firm's name (or yours if self-employed), address, and ZIP code: PRICEWATERHOUSECOOPERS LLP, 350 SOUTH GRAND AVENUE, LOS ANGELES, CA 90071-3405
EIN ▶ 13-4008324
Phone no. 213-356-6000

Rol. 00011120 00077283

MorganStanley
SmithBarney

Private Wealth Management Statement
2009 Year End Summary

BINDER FOUNDATION

Account Number 401-5578C-16 731

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than $20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. For additional information regarding this section see enclosed brochure.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost / Adjusted Cost	Original Gain/(Loss) / Adjusted Gain/(Loss)	Ordinary Income / Capital Gain/(Loss)
125000010	250,000	AT&T INC	10/21/08	06/10/09	$ 248,750 00	$ 210,645.00	$ 38,105.00	$ 1,815.00
		BOOK/ENTRY				$ 210,645.00	$ 38,105.00	$ 36,290 00
		DTD 05/13/2008						
		DUE 05/15/2018 RATE 5.600						
125000020	10,000	BANK OF AMERICA CORP 8 20%	10/17/08	02/04/09	94,575.46	228,500 00	(133,924.54)	0.00
		REP 1/1,000TH OWNERSHIP INT				228,500.00	(133,924.54)	0 00
		NON-CUM PREFERRED STOCK SER H						
		STRIP YIELD = 21.953%						
125000030	10,000	BANK OF AMERICA CORP 8.20%	10/17/08	06/10/09	180,494.20	228,500 00	(38,005 80)	0.00
		REP 1/1,000TH OWNERSHIP INT				228,500.00	(38,005.80)	0.00
	790 6693	NON-CUM PREFERRED STOCK SER H	02/03/09		15,061.79	10,250.00	4,811.79	0 00
		STRIP YIELD = 10.948%				10,250.00	4,811.79	0.00
	382 3307		05/04/09		6,902.19	5,530.15	1,372.04	0 00
						5,530.15	1,372.04	0 00
125000040	.0049	BANK OF AMERICA CORP 8.20%	05/04/09	06/11/09	09	.07	.02	0.00
		REP 1/1,000TH OWNERSHIP INT				.07	.02	0 00
		NON-CUM PREFERRED STOCK SER H						
		LIQUIDATION OF FRACTIONAL SHS						
[illegible]50	[illegible]	PEPSI BOTT[illegible]G GROUP	1[illegible] 17/08	06/10/09	253,750 00	235,602 50	18,147.50	982 50
		[illegible]				235,602 50	18,147 50	17 [illegible] 00
	250,000	DUE 04/01/2016 RATE 5 500	10/17/08		253,750.00	233,730.00	20,020.00	1,105.00
		YTM 5.233				233,730.00	20,020.00	18,915.00
125000060	250,000	CATERPILLAR FIN SVC CRP NOTES	10/17/08	06/10/09	228,750.00	223,840.00	4,910.00	2,102.50
		BOOK/ENTRY				223,840.00	4,910.00	2,807.50
	250,000	DD 6/14/05	10/17/08		228,750 00	222,590 00	6,160.00	2,195.00
		DUE 06/01/2015 RATE 4 625				222 590 00	6,160 00	3,965 00
125000070	150,000	COMCAST CORP	01/12/09	06/10/09	149,250.00	150,940.50	(1,690.50)	0.00
		DTD 03/02/2006				150,892.50	(1,642.50)	(1,642.50)
		DUE 03/15/2016 RATE 5.900						
		YTM 5.989						

2009 YEAR END SUMMARY

PRELIMINARY & TENTATIVE
FOR DISCUSSION PURPOSES ONLY

BINDER FOUNDATION

Account Number 401-5578C-16 731

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost / Adjusted Cost	Original Gain/(Loss) / Adjusted Gain/(Loss)	Ordinary Income / Capital Gain/(Loss)
125000080	500,000	CONOCOPHILLIPS INC	10/17/08	06/10/09	$ 482,250.00	$ 441,420.00	$ 40,830.00	$ 2,870.00
		DTD 05/08/2008				$ 441,420.00	$ 40,830.00	$ 37,960.00
		DUE 05/15/2018 RATE 5.200						
		YTM 6.713						
125000090	500,000	CON EDISON NOTES	10/17/08	06/10/09	502,995.00	472,910.00	30,085.00	1,725.00
		BOOK/ENTRY				472,910.00	30,085.00	28,360.00
		DD 9/26/2006						
		DUE 09/15/2016 RATE 5.500						
125000100	500,000	DU PONT E I DE NEMOU	10/17/08	06/10/09	517,500.00	475,210.00	42,290.00	1,225.00
		DTD 107/28/2008				475,210.00	42,290.00	41,065.00
		DUE 07/15/2018 RATE 6.000						
		YTM 5.504						
125000110	200,000	EXELON GENERATION CO	11/03/08	06/10/09	191,024.00	174,586.00	16,438.00	1,204.00
		DTD 09/28/2007				174,586.00	16,438.00	15,234.00
	100,000	DUE 10/01/2017 RATE 6.200	11/12/08		95,512.00	84,860.00	10,652.00	673.00
		YTM 6.918				84,860.00	10,652.00	9,979.00
	30,000		11/19/08		28,653.60	25,465.50	3,188.10	195.30
						25,465.50	3,188.10	2,992.80
125000120	175,000	GENERAL ELECTRIC CAP	11/05/08	01/07/09	167,296.50	158,039.00	9,257.50	374.60
		DTD 03/04/2005				158,039.00	9,257.50	8,853.00
		DUE 03/04/2015 RATE 4.875						
		YTM 5.734						
125000130	75,000	GENERAL ELECTRIC CAP	11/05/08	06/10/09	72,562.50	67,731.00	4,831.50	562.50
		[illegible]				67,731.00	[illegible]	4,269.00
	2,000	DUE [illegible] 475	[illegible]		[illegible]	1,786.33	[illegible]	16.16
		[illegible]				1,788.38	[illegible]	[illegible]
	250,000		11/12/08		241,875.00	223,920.00	17,955.00	1,850.00
						223,920.00	17,955.00	16,005.00
	250,000		11/18/08		241,875.00	226,425.00	15,450.00	1,742.50
						226,425.00	15,450.00	13,707.50
125000140	300,000	INTL BUSINESS MACHS	10/21/08	06/10/09	307,500.00	280,251.00	27,249.00	1,059.00
		DTD 09/14/07				280,251.00	27,249.00	26,190.00
		DUE 09/14/2017 RATE 5.700						
		YTM 5.320						
125000150	41,000	J P MORGAN CHASE & CO	02/05/09	06/10/09	39,360.00	41,462.07	(2,102.07)	0.00
		DTD 12/20/07				41,447.72	(2,087.72)	(2,087.72)
	90,000	DUE 01/15/2018 RATE 6.000	02/05/09		86,400.00	91,073.70	(4,673.70)	0.00
		YTM 6.617				91,040.40	(4,640.40)	(4,640.40)

2009 YEAR END SUMMARY

PRELIMINARY & TENTATIVE
FOR DISCUSSION PURPOSES ONLY

BINDER FOUNDATION

Account Number 401-5578C-16 731

Details of Short Term Gain (Loss) 2009 - *continued*

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost / Adjusted Cost	Original Gain/(Loss) / Adjusted Gain/(Loss)	Ordinary Income / Capital Gain/(Loss)
125000160	225,000	KRAFT FOODS INC BK/ENTRY DTD 08/13/2007 DUE 08/11/2017 RATE 6.500 YTM 6.143	10/21/08	06/10/09	$ 230,062.50	$ 202,851.00 $ 202,851.00	$ 27,211.50 $ 27,211.50	$ 1,147.50 $ 26,064.00
125000170	225,000	MCDONALDS CORP DTD 02/29/2008 DUE 03/01/2018 RATE 5.350 YTM 5.276	10/21/08	06/10/09	226,125.00	209,904.75 209,904.75	16,220.25 16,220.25	774.00 15,446.25
125000180	500,000	WAL MART STORES INC NOTES-BK/ENTRY-DTD 08/24/2007 DUE 02/15/2018 RATE 5.800 YTM 5.044	10/17/08	06/10/09	526,250.00	479,995.00 479,995.00	46,255.00 46,255.00	1,040.00 45,215.00
Total					$ 5,629,209.83	$ 5,408,018.62	$ 221,191.21	$ 24,758.46

2009 YEAR END SUMMARY

PRELIMINARY & TENTATIVE
FOR DISCUSSION PURPOSES ONLY

REALIZED GAINS AND LOSSES
The Binder Foundation
Smith Barney #401-5583C-16
From 01-01-09 Through 12-31-09

Open Date	Close Date	Quantity	Security	Proceeds	Cost Basis	Gain Or Loss Short Term	Gain Or Loss Long Term
10/31/2008	1/15/2009	(30)	CALL JP MORGAN MAR 09 @ 40	16,049.91	600.00	15,449.91	
10/17/2008	1/15/2009	(60)	CALL JP MORGAN MAR 09 @ 40	41,999.76	1,200.00	40,799.76	
11/7/2008	1/26/2009	(250)	CALL BANK OF AMERICA @ 20 EXP 5/09	106,764 40	1,500.00	105,264.40	
10/27/2008	2/3/2009	(25)	CALL JP MORGAN MAR 09 @ 35	14,624.91	875.00	13,749.91	
10/30/2008	2/3/2009	(30)	CALL WELLS FARGO APR 09 @ 32	16,199.90	750.00	15,449.90	
10/31/2008	2/3/2009	(40)	CALL WELLS FARGO APR 09 @ 32	21,199.88	1,000 00	20,199.88	
10/17/2008	2/3/2009	(70)	CALL WELLS FARGO APR 09 @ 32	36,399.79	1,750.00	34,649.79	
11/7/2008	2/4/2009	15,000	BANK OF AMERICA COM	71,549.59	303,486.00	(231 936 41)	
11/7/2008	2/5/2009	10,000	BANK OF AMERICA COM	45,299.74	202,324 00	(157 024 26)	
12/26/2008	2/5/2009	583	BANK OF AMERICA COM	2,640.98	7,989.20	(5,348 22)	
11/7/2008	2/5/2009	(50)	CALL DIAMONDS TRUST @ 89 EXP 3/09	42,499.76	2,950.00	39,549.76	
12/26/2008	2/6/2009	1	BANK OF AMERICA COM	3.66	10.80	(7 14)	
11/5/2008	2/24/2009	(20)	CALL NIKE @ 55 EXP 4/09	12,399.93	500.00	11,899.93	
11/4/2008	2/24/2009	(20)	CALL NIKE @ 55 EXP 4/09	14,799.91	500.00	14,299.91	
11/4/2008	2/24/2009	(35)	CALL CVS FEB 09 @ 30	15,399.91	0.00	15,399.91	
10/23/2008	2/24/2009	(50)	CALL CVS FEB 09 @ 30	15,499.91	0.00	15,499.91	
10/31/2008	2/24/2009	(50)	CALL CVS FEB 09 @ 30	19,999.88	0.00	19,999.88	
10/30/2008	2/24/2009	(30)	CALL NIKE @ 55 EXP 4/09	21,299 88	750 00	20,549.88	
11/3/2008	2/24/2009	(30)	CALL METLIFE INC @ 35 EXP 3/09	22,499.87	300.00	22,199 87	
10/30/2008	2/24/2009	(30)	CALL OXY FEB 09 @ 55	26,399.85	0.00	26,399 85	
11/4/2008	2/24/2009	(30)	CALL OXY FEB 09 @ 55	29,099.83	0.00	29,099.83	
11/5/2008	2/24/2009	(70)	CALL METLIFE INC @ 40 EXP 3/09	38,499.78	350.00	38,149.78	
10/31/2008	3/5/2009	(100)	CALL INTEL APR 09 @ 16	22,499 87	1,400.00	21,099.87	
11/4/2008	3/5/2009	(150)	CALL JOY GLOBAL @ 30 EXP 4/09	116,999.34	1,050.00	115,949.34	
11/6/2008	3/12/2009	(20)	CALL FIRST ENERGY CORP APR 09 @ 55	11,799.93	200.00	11,599.93	
10/30/2008	3/12/2009	(20)	CALL FIRST ENERGY CORP APR 09 @ 55	12,199.93	200.00	11,999.93	
11/5/2008	3/12/2009	(20)	CALL FIRST ENERGY CORP APR 09 @ 55	12,599.92	200 00	12,399.92	
2/24/2009	3/12/2009	(100)	CALL MET JUN 09 @ 25.00	32,299.81	14,000.00	18,299 81	
12/5/2008	3/20/2009	500	GOOGLE INC	139,999.21	135,810 00	4,189.21	
12/4/2008	3/23/2009	(5)	CALL GOOGLE @ 280 EXP 3/09	17,549.90	0.00	17,549 90	
11/4/2008	4/6/2009	5,000	VERIZON COMMUNICATIONS COM	124,999.30	160,745.00	(35,745 70)	
10/22/2008	4/6/2009	5,000	VERIZON COMMUNICATIONS COM	124,999.30	128,178 50	(3 179 20)	
10/22/2008	4/7/2009	(50)	CALL VERIZON APR 09 @ 25	16,749.90	0.00	16,749.90	
11/4/2008	4/7/2009	(50)	CALL VERIZON APR 09 @ 25	40,999.77	0.00	40,999.77	
10/23/2008	4/16/2009	2,500	INTEL CORP COM	34,999.10	35,775.00	(775 90)	
10/31/2008	4/17/2009	5,000	INTEL CORP COM	71,998.15	78,900 00	(6 901 85)	
10/30/2008	4/17/2009	1,300	GOLDMAN SACHS GROUP INC	116,996.99	120,861.00	(3 864.01)	
10/30/2008	4/17/2009	200	GOLDMAN SACHS GROUP INC	17,999.54	18,590.70	(591 16)	
10/23/2008	4/17/2009	7,500	INTEL CORP COM	107,997.22	107,325.00	672.22	
11/18/2008	4/17/2009	4,500	INTL BUSINESS MACHINES CORP	359,990.74	357,516.90	2,473.84	
10/23/2008	4/17/2009	(25)	CALL INTEL APR 09 @ 14	5,899.97	0 00	5,899.97	
11/5/2008	4/20/2009	(50)	CALL INTEL CORP @ 15 EXP 4/09	12,249.93	0.00	12,249.93	
10/23/2008	4/20/2009	(75)	CALL INTEL APR 09 @ 14	17,099.90	0.00	17,099.90	
10/30/2008	4/20/2009	(15)	CALL GOLDMAN SACHS APR 09 @ 90	32,849.81	0.00	32,849 81	
11/18/2008	4/20/2009	(45)	CALL IBM @ 80 EXP 4/09	49,589.72	0.00	49,589.72	
2/2/2009	4/30/2009	148	VERIZON COMMUNICATIONS COM	4,439.88	4,580.20	(140 32)	
3/26/2009	4/30/2009	8	GOLDMAN SACHS GROUP INC	772.00	661.32	110.68	
3/10/2009	4/30/2009	25	INTL BUSINESS MACHINES CORP	2,620.68	2,183.91	436.77	
2/2/2009	5/1/2009	1	VERIZON COMMUNICATIONS COM	18.63	19.80	(1 17)	
3/26/2009	5/1/2009	0	GOLDMAN SACHS GROUP INC	43.29	38.68	4 61	
3/10/2009	5/1/2009	1	INTL BUSINESS MACHINES CORP	74 95	66.09	8.86	
11/5/2008	5/11/2009	2,000	FIRSTENERGY CORP	83,666.45	109,071.80	(25,405 35)	
10/30/2008	5/11/2009	2,000	FIRSTENERGY CORP	83,666 45	108,300.80	(24 634 35)	
11/6/2008	5/11/2009	2,000	FIRSTENERGY CORP	83,666.44	105,383 40	(21 716 96)	
3/12/2009	5/11/2009	(60)	CALL FE JUL 09 @ 40.00	14,699.91	22,800.00	(8,100 09)	
3/1/2009	5/11/2009	80	FIRSTENERGY CORP	3,346.66	3,296.00	50.66	
3/1/2009	5/12/2009	0	FIRSTENERGY CORP	3.88	4.00	(0 12)	
10/31/2008	5/15/2009	5,000	CVS CAREMARK CORP	137,496.46	152,893.00	(15 396 54)	
11/4/2008	5/15/2009	3,500	CVS CAREMARK CORP	96,247.53	110,671.05	(14,423 52)	
10/23/2008	5/15/2009	5,000	CVS CAREMARK CORP	137,496.46	146,082.50	(8,586 04)	
11/4/2008	5/15/2009	3,000	OCCIDENTAL PETROLEUM CORP-DEL	164,995.76	172,323.00	(7 327 24)	
10/30/2008	5/15/2009	3,000	OCCIDENTAL PETROLEUM CORP-DEL	164,995.75	162,554.40	2,441.35	
2/24/2009	5/18/2009	(60)	CALL OXY MAY 09 @ 55.00	17,999 89	0.00	17,999.89	
2/24/2009	5/18/2009	(135)	CALL CVS MAY 09 @ 27.50	26,999 84	0.00	26,999.84	
10/22/2008	6/16/2009	2,500	JP MORGAN CHASE & CO COM ISIN#US46625H1005	62,498.39	102,849.50	(40,351 11)	
2/5/2009	6/17/2009	(25)	CALL JSA JUN 09 @ 25.00	12,599.93	0 00	12,599.93	
11/7/2008	6/18/2009	5,000	DIAMONDS TRUST SER 1	404,989.59	443,131.50	(38 141 91)	
11/5/2008	6/19/2009	7,000	METLIFE INC	139,996.40	258,405.70	(118,409 30)	
10/22/2008	6/19/2009	3,500	JP MORGAN CHASE & CO COM ISIN#US46625H1005	87,497.75	144,129.30	(56,631 55)	

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11/3/2008	6/19/2009	3,000	METLIFE INC	59,998.46	105,290.10	(45,291 64)
10/27/2008	6/19/2009	2,500	JP MORGAN CHASE & CO COM ISIN#US46625H1005	62,498 39	85,715 00	(23,216 61)
10/31/2008	6/19/2009	1,500	JP MORGAN CHASE & CO COM ISIN#US46625H1005	37,499.04	57,558.30	(20,059 26)
2/5/2009	6/19/2009	(50)	CALL DIJ JUN 09 @ 81.00	28,249.84	0.00	28,249.84
3/12/2009	6/22/2009	(100)	CALL MET JUN 09 @ 20.00	25,999.85	0.00	25,999.85
2/5/2009	6/22/2009	(75)	CALL JSA JUN 09 @ 25.00	37,799 78	0.00	37,799.78
4/15/2009	7/13/2009	32	OCCIDENTAL PETROLEUM CORP-DEL	1,933.83	1,890.80	43.03
1/15/2009	7/13/2009	35	OCCIDENTAL PETROLEUM CORP-DEL	2,126 26	1,920.00	206.26
5/6/2009	7/13/2009	(30)	CALL EOG JUL 09 @ 75.00	15,599.59	600.00	14,999.59
4/15/2009	7/14/2009	1	OCCIDENTAL PETROLEUM CORP-DEL	41.12	40.43	0.69
10/31/2008	7/16/2009	100	INTEL CORP COM	1,599.95	1,578.00	21 95
10/30/2008	7/17/2009	3,000	NIKE INC-CL B	134,996.53	164,844 00	(29,847 47)
11/4/2008	7/17/2009	2,000	NIKE INC-CL B	89,997.68	111,843.00	(21,845 32)
11/5/2008	7/17/2009	2,000	NIKE INC-CL B	89,997.69	107,650.60	(17,652 91)
5/18/2009	7/17/2009	5,000	UNITED STATES OIL FD LP	159,995.88	214,289.50	(54 293 62)
3/26/2009	7/17/2009	(1)	CALL NQ JUL 09 @ 16.00	126.00	0.00	126.00
10/31/2008	7/17/2009	4,900	INTEL CORP COM	78,397.98	77,322.00	1,075.98
11/5/2008	7/17/2009	5,000	INTEL CORP COM	79,997.94	76,400 00	3,597.94
5/6/2009	7/17/2009	1,500	GOLDMAN SACHS GROUP INC	209,994.60	204,870.00	5,124.60
5/18/2009	7/17/2009	(50)	CALL UBO JUL 09 @ 32.00	11,249.71	0 00	11,249.71
3/26/2009	7/17/2009	(99)	CALL NQ JUL 09 @ 16.00	12,473.92	0.00	12,473.92
5/8/2009	7/17/2009	(15)	CALL GS JUL 09 @ 140.00	14,099.63	0.00	14,099 63
2/24/2009	7/17/2009	(70)	CALL NKE JUL 09 @ 45.00	25,969.85	0.00	25,969.85
5/6/2009	7/20/2009	(40)	CALL VZ JUL 09 @ 30.00	7,599.80	0.00	7,599.80
7/28/2009	8/20/2009	10,000	ALLSTATE CORP	277,492.86	265,900.00	11,592.86
6/29/2009	8/21/2009	10,000	CLIFFS NATURAL RESOURCES	209,994.60	252,500.00	(42,505 40)
6/29/2009	8/21/2009	6,000	DEERE & CO	215,994.44	251,580.00	(35,585 56)
5/7/2009	8/21/2009	5,000	NEWFIELD EXPLORATION CO	149,996.14	179,944.50	(29 948 36)
6/16/2009	8/21/2009	5,000	NATIONAL OILWELL VARCO INC	171,662.25	190,350.00	(18 687 75)
6/11/2009	8/21/2009	5,000	NATIONAL OILWELL VARCO INC	171,662.25	174,296.00	(2,633 75)
5/4/2009	8/21/2009	30	CVS CAREMARK CORP	941.66	1,032 21	(90 55)
7/31/2009	8/21/2009	5	EOG RES INC	371.56	377.70	(6 14)
2/3/2009	8/21/2009	37	CVS CAREMARK CORP	1,154.07	1,029.38	124.69
5/18/2009	8/21/2009	9,932	CVS CAREMARK CORP	307,896.30	306,594.13	1,302.17
5/6/2009	8/21/2009	3,000	EOG RES INC	222,936.27	219,000.00	3,936.27
7/10/2009	8/21/2009	16,000	METLIFE INC	447,988.48	437,417.60	10,570.88
7/13/2009	8/21/2009	5,000	NATIONAL OILWELL VARCO INC	171,662.25	149,808.00	21,854.25
7/31/2009	8/24/2009	1	EOG RES INC	55.18	57.30	(2 12)
7/13/2009	8/24/2009	(50)	CALL NFX AUG 09 @ 30.00	11,749.69	0.00	11,749.69
7/13/2009	8/24/2009	(50)	CALL NOV AUG 09 @ 30.00	11,749.69	0.00	11,749.69
7/10/2009	8/24/2009	(60)	CALL DE AUG 09 @ 36.00	12,959 66	0.00	12,959.66
6/16/2009	8/24/2009	(50)	CALL NON AUG 09 @ 38.00	19,499.49	0 00	19,499.49
7/10/2009	8/24/2009	(100)	CALL CLF AUG 09 @ 21.00	19,699.49	0 00	19,699.49
5/18/2009	8/24/2009	(100)	CALL CVS AUG 09 @ 31.00	19,799.49	0.00	19,799.49
5/11/2009	8/24/2009	(50)	CALL NON AUG 09 @ 35.00	21,004.46	0.00	21,004.46
7/10/2009	8/24/2009	(160)	CALL MET AUG 09 @ 28.00	31,359.19	0.00	31,359.19
1/5/2009	8/25/2009	33	NIKE INC-CL B	1,818 22	1,750.00	68.22
5/11/2009	8/25/2009	8	DIAMONDS TRUST SER 1	773.48	680.43	93 05
6/15/2009	8/25/2009	14	DIAMONDS TRUST SER 1	1,368.37	1,233.01	135.36
7/1/2009	8/25/2009	34	NIKE INC-CL B	1,891.90	1,738.97	152.93
4/13/2009	8/25/2009	11	DIAMONDS TRUST SER 1	1,066.35	897.33	169.02
1/12/2009	8/25/2009	16	DIAMONDS TRUST SER 1	1,506.77	1,333.35	173.42
2/17/2009	8/25/2009	9	DIAMONDS TRUST SER 1	896.21	708.52	187.69
12/15/2008	8/25/2009	20	DIAMONDS TRUST SER 1	1,912.67	1,712.90	199.77
4/1/2009	8/25/2009	37	NIKE INC-CL B	2,047.44	1,758.13	289 31
3/16/2009	8/25/2009	25	DIAMONDS TRUST SER 1	2,442.37	1,843.20	599.17
8/17/2009	8/26/2009	0	DIAMONDS TRUST SER 1	13.20	13.19	0.01
7/1/2009	8/26/2009	1	NIKE INC-CL B	29.23	28.37	0.86
6/15/2009	8/26/2009	0	DIAMONDS TRUST SER 1	20.50	19.32	1.18
7/13/2009	8/26/2009	0	DIAMONDS TRUST SER 1	32.37	29 45	2.92
8/27/2009	9/14/2009	3,000	HERSHEY COMPANY	119,246.94	117,720.00	1,526.94
7/13/2009	9/14/2009	3,000	HERSHEY COMPANY	119,246 93	110,250 00	8,996.93
6/18/2009	9/14/2009	7,000	HERSHEY COMPANY	278,242.84	242,537 40	35,705 44
8/3/2009	9/15/2009	(100)	CALL UNY SEP 09 @ 14.00	11,999.69	500.00	11,499.69
8/24/2009	9/18/2009	5,000	NATIONAL OILWELL VARCO INC	199,994.86	201,950.00	(1,955 14)
6/16/2009	9/18/2009	5,000	NEWFIELD EXPLORATION CO	199,994.86	180,850.00	19,144.86
7/10/2009	9/18/2009	6,000	DEERE & CO	251,993.52	211,970.40	40,023.12
8/25/2009	9/21/2009	(30)	CALL JAJ SEP 09 @ 40.00	4,949 87	0.00	4,949.87
8/25/2009	9/21/2009	(50)	CALL NON SEP 09 @ 40.00	7,049.81	0.00	7,049.81
8/18/2009	9/21/2009	(50)	CALL NFX SEP 09 @ 40.00	11,749.69	0.00	11,749.69
6/29/2009	9/21/2009	(60)	CALL DE SEP 09 @ 42.00	22,199.42	0.00	22,199.42
7/13/2009	9/25/2009	(150)	CALL UNY OCT 09 @ 13.00	20,249.48	3,750.00	16,499.48
7/13/2009	9/30/2009	(100)	CALL UNY OCT 09 @ 13.00	13,499.85	1,500.00	11,999 65
8/24/2009	10/8/2009	(49)	CALL DGV OCT 09 @ 46.00	11,759.70	735.00	11,024.70
9/15/2009	10/14/2009	(100)	CALL CXI OCT 09 @ 34.00	13,999.64	1,500.00	12,499.64
6/27/2009	10/16/2009	496	GOLDMAN SACHS GROUP INC	75,942.27	82,114.08	(6 171 81)
~~8/26/2009~~	~~10/16/2009~~	~~500~~	~~GOLDMAN SACHS GROUP INC~~	~~76,498 03~~	~~82,629.55~~	[illegible]
6/25/2009	10/16/2009	4	GOLDMAN SACHS GROUP INC	555.76	525.00	30.76
4/30/2009	10/16/2009	15,000	MICROSOFT CORP	314,991.90	305,250.00	9,741.90
6/16/2009	10/16/2009	1,500	GOLDMAN SACHS GROUP INC	229,494.10	216,300.00	13,194.10

7/10/2009	10/16/2009	10,000	CLIFFS NATURAL RESOURCES	259,993.31	207,231.00	52,762.31
8/24/2009	10/18/2009	(1)	CALL DGV OCT 09 @ 48.00	239.98	0 00	239.99
8/27/2009	10/19/2009	(10)	CALL GPY OCT 09 @ 165.00	8,499.78	0.00	8,499.78
8/26/2009	10/19/2009	(50)	CALL JAJ OCT 09 @ 39.00	11,599.70	0.00	11,599.70
6/16/2009	10/19/2009	(15)	CALL GS OCT 09 @ 145.00	20,399 47	0.00	20,399.47
4/30/2009	10/19/2009	(150)	CALL MQF OCT 09 @ 21.00	26,849 30	0 00	26,849.30
6/29/2009	10/19/2009	(100)	CALL CLF OCT 09 @ 26.00	39,098.98	0.00	39,098.99
7/13/2009	10/20/2009	5,000	NEWFIELD EXPLORATION CO	245,243.69	151,036.00	94,207.69
11/4/2008	10/28/2009	5,000	JOY GLOBAL INC	257,294.38	161,881.70	95,412.68
8/24/2009	11/17/2009	3,000	CLIFFS NATURAL RESOURCES	116,996.99	85,898.40	31,098.59
10/20/2009	11/18/2009	(30)	CALL CGJ NOV 09 @ 39.00	8,549.78	0 00	8,549.78
8/24/2009	11/18/2009	2,033	CLIFFS NATURAL RESOURCES	89,469.62	58,210.48	31,259.14
10/9/2009	11/19/2009	1,000	OCCIDENTAL PETROLEUM CORP-DEL	81,047.91	80,751.10	296.81
10/9/2009	11/20/2009	1,500	OCCIDENTAL PETROLEUM CORP-DEL	119,996.91	121,126.65	(1 129 74)
8/24/2009	11/20/2009	5,000	DEERE & CO	229,994 08	227,850 00	2,144.08
8/20/2009	11/23/2009	6,000	AON CORP	235,589.94	247,890 00	(12 300 06)
8/25/2009	11/23/2009	4,000	AON CORP	157,059.96	168,386.00	(11,326 04)
8/27/2009	11/23/2009	2,000	AON CORP	78,529.98	82,500.00	(3 970 02)
11/16/2009	11/23/2009	44	AON CORP	1,727.66	1,789 04	(61 38)
10/9/2009	11/23/2009	(15)	CALL OXY NOV 09 @ 80.00	6,299.84	0.00	6,299 84
10/14/2009	11/23/2009	(100)	CALL CXI NOV 09 @ 34.00	12,299.68	0.00	12,299.68
9/22/2009	11/23/2009	(50)	CALL DGV NOV 09 @ 46 00	12,699.67	0.00	12,699 67
9/22/2009	11/23/2009	(50)	CALL NON NOV 09 @ 45.00	14,549.62	0.00	14,549 62
10/9/2009	11/23/2009	(35)	CALL OXY NOV 09 @ 80.00	14,699.62	0.00	14,699.62
9/21/2009	11/23/2009	(100)	CALL AET NOV 09 @ 31.00	21,499.44	0.00	21,499.44
11/16/2009	11/24/2009	0	AON CORP	10.20	10.96	(0 76)
11/5/2009	12/1/2009	50,000	FORD MOTOR COMPANY 4.250% Due 11-15-16	57,300 00	49,925.00	7,374.35
7/21/2009	12/16/2009	5,000	FORD MOTOR COMPANY	47,198.78	31,450.00	15,748.78
5/11/2009	12/16/2009	1,127	UNITED TECHNOLOGIES CORP	79,338.76	58,959.79	20,378.97
11/3/2009	12/21/2009	(100)	CALL MRO DEC 09 @ 32.00	14,999.61	0.00	14,999.61
8/24/2009	12/21/2009	(70)	CALL JAJ DEC 09 @ 40 00	27,999.28	0.00	27,999.28
				$ 11,845,558.02	$ 10,887,555.32	$ 958,002.05

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
LONG-TERM								
06/09/2009	06/26/2009	100	MORGAN STANLEY	28.14	30 95	2,814.23	3,094.86	-280 63
06/09/2009	06/29/2009	90	CISCO SYSTEMS INC	19 03	19.99	1,712.29	1,799.16	-86.87
06/09/2009	06/29/2009	225	***NOKIA CORP-SPON ADR	15 02	15 90	3,379.93	3,577.97	-198.04
06/09/2009	07/01/2009	190	TRAVELERS COS INC/THE	41.15	44.14	7,819.32	8,386 29	-566.97
06/09/2009	07/08/2009	120	EOG RESOURCES INC	61.66	74.52	7,399.58	8,942.27	-1,542.69
06/09/2009	07/10/2009	160	CHEVRON CORP	61 36	70.11	9,817 78	11,217.00	-1,399.22
06/09/2009	07/10/2009	190	EXXON MOBIL CORP	65.09	73.22	12,367 90	13,912 44	-1,544 54
06/09/2009	07/13/2009	80	AMGEN INC	57 83	50 67	4,626 48	4,053 30	573 18
06/09/2009	07/13/2009	70	EOG RESOURCES INC	62.84	74.52	4,398.75	5,216 32	-817.57
06/09/2009	07/13/2009	110	PROCTER & GAMBLE CO	52 66	52.61	5,792 78	5,787 25	5.53
06/09/2009	07/16/2009	50	APACHE CORP	74 25	84.22	3,712.32	4,211 00	-498.68
06/09/2009	07/16/2009	60	MCDONALD'S CORP	57 08	59 26	3,424.71	3,555.81	-131 10
06/09/2009	07/17/2009	150	***ROYAL DUTCH SHELL PLC-ADR	50.33	54 66	7,548.92	8,199.38	-650.46
06/09/2009	08/06/2009	75	PROCTER & GAMBLE CO	51.78	52.61	3,883 70	3,945 85	-62.15
06/09/2009	08/12/2009	225	CHEVRON CORP	68.83	70 11	15,486 23	15,773.92	-287 69
06/24/2009	08/12/2009	350	HARTFORD FINANCIAL SVCS GRP	19.63	11.49	6,868.93	4,021 89	2,847 04
07/29/2009	08/12/2009	250	HARTFORD FINANCIAL SVCS GRP	19.63	15.24	4,906.37	3,809 53	1,096.84
06/09/2009	08/14/2009	350	EMERSON ELECTRIC CO	35.18	35.02	12,314 51	12,258 26	56 25
06/09/2009	08/14/2009	100	JPMORGAN CHASE & CO	42 06	35 60	4,206 00	3,560.04	645.96
07/29/2009	08/14/2009	350	PULTE HOMES INC	12 74	10 72	4,459 00	3,751 26	707.74
	08/18/2009		***TAIWAN SEMICONDUCTOR MFG CO			2 58		2 58
06/09/2009	08/18/2009	285	EXXON MOBIL CORP	66.53	73 22	18,961 08	20,868 68	-1,907 60
07/27/2009	08/18/2009	15	EXXON MOBIL CORP	66.53	72.28	997 95	1,084 14	-86 19
06/09/2009	08/20/2009	60	EOG RESOURCES INC	73 59	74.52	4,415 43	4,471 14	-55 71
06/09/2009	08/24/2009	64	OCCIDENTAL PETROLEUM CORP	75.58	69 20	4,837 12	4,428.85	408.27
06/12/2009	08/24/2009	5	OCCIDENTAL PETROLEUM CORP	75.58	68 56	377.90	342.80	35.10
07/07/2009	08/28/2009	125	HEWLETT-PACKARD CO	44.82	37.15	5,603 06	4,643.23	959 83
07/16/2009	08/31/2009	110	TORCHMARK CORP	42.28	37.52	4,650 30	4,127.13	523 17
07/29/2009	08/31/2009	115	TORCHMARK CORP	42.28	38 71	4,861.67	4,451 73	409.94
06/09/2009	09/03/2009	109	TIME WARNER CABLE	35.55	32.24	3,874 88	3,514.52	360 36
06/09/2009	09/04/2009	137	CAREFUSION CORP	18.60	16 79	2,548 87	2,300 23	248 64
06/09/2009	09/04/2009	100	EASTMAN CHEMICAL COMPANY	50.16	41.41	5,016 14	4,140 65	875.49
07/24/2009	09/04/2009	100	EASTMAN CHEMICAL COMPANY	50 16	48 61	5,016 14	4,861 13	155.01
06/09/2009	09/08/2009	1,300	ALTRIA GROUP INC	18.52	17.31	24,072.36	22,497.41	1,574.95
07/24/2009	09/08/2009	350	ALTRIA GROUP INC	18 52	17.25	6,481 02	6,036.41	444.61
06/09/2009	09/09/2009	150	BAXTER INTERNATIONAL INC	55 97	47.11	8,396 21	7,067 13	1,329 08
06/09/2009	09/10/2009	10	PROCTER & GAMBLE CO	55.88	52 61	558.77	526 12	32.65
06/10/2009	09/10/2009	65	PROCTER & GAMBLE CO	55.88	52 14	3,631 98	3,388 81	243 17
06/09/2009	09/11/2009	250	JPMORGAN CHASE & CO	42.58	35 60	10,645.00	8,900 10	1,744.90
06/10/2009	09/11/2009	135	NUCOR CORP	46 43	47 46	6,267 82	6,406 91	-139.09
	09/15/2009		CAREFUSION CORP			9 80		9.80
06/09/2009	09/16/2009	50	EMERSON ELECTRIC CO	40 50	35.02	2,024 79	1,751 18	273.61
07/24/2009	09/16/2009	150	EMERSON ELECTRIC CO	40 50	36.47	6,074.39	5,471.17	603.22
06/09/2009	09/16/2009	125	MEDCO HEALTH SOLUTIONS INC	55.76	44 53	6,970 19	5,566.57	1,403 62
06/09/2009	09/16/2009	90	MCDONALD'S CORP	55.42	59 26	4,987 91	5,333 71	-345 80
06/17/2009	09/18/2009	300	TEXTRON INC	19 44	10.13	5,830.86	3,038.97	2,791.89

Capital Gains Report

BINDER FOUNDATION (Account: 888-48242) January 1, 2009 through December 31, 2009

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
06/09/2009	09/21/2009	45	APPLE INC	182.14	142.84	8,196.44	6,427.71	1,768.73
06/09/2009	09/22/2009	450	NEWS CORP	12.28	10.36	5,524.56	4,662.45	862.11
06/09/2009	09/24/2009	275	CARDINAL HEALTH INC	26.97	21.30	7,416.86	5,857.92	1,558.94
06/09/2009	09/24/2009	21	GOLDMAN SACHS GROUP INC	183.08	148.96	3,844.67	3,128.09	716.58
06/09/2009	09/28/2009	60	APACHE CORP	93.01	84.22	5,580.40	5,053.20	527.20
07/27/2009	10/01/2009	250	EXXON MOBIL CORP	67.75	72.28	16,937.88	18,069.11	-1,131.23
06/09/2009	10/02/2009	150	PEPSICO INC	60.96	53.57	9,144.26	8,036.04	1,108.22
07/07/2009	10/05/2009	100	HEWLETT-PACKARD CO	45.58	37.15	4,557.75	3,714.59	843.16
06/09/2009	10/06/2009	155	***BP PLC-SPONS ADR	52.53	51.88	8,142.40	8,041.94	100.46
07/24/2009	10/06/2009	170	***BP PLC-SPONS ADR	52.53	50.47	8,930.37	8,579.15	351.22
06/09/2009	10/06/2009	125	VISA INC - CLASS A SHRS	68.01	69.66	8,500.94	8,706.93	-205.99
06/09/2009	10/09/2009	400	LOWE'S COS INC	20.60	20.33	8,239.08	8,132.24	106.84
07/14/2009	10/12/2009	120	AMERICAN TOWER CORP-CL A	37.44	31.58	4,492.45	3,789.85	702.60
07/24/2009	10/12/2009	130	AMERICAN TOWER CORP-CL A	37.44	33.51	4,866.83	4,356.35	510.48
07/28/2009	10/12/2009	300	CROWN CASTLE INTL CORP	31.94	27.20	9,582.36	8,160.21	1,422.15
06/10/2009	10/12/2009	200	CATERPILLAR INC	53.67	37.31	10,734.04	7,461.88	3,272.16
07/28/2009	10/12/2009	125	CATERPILLAR INC	53.67	42.81	6,708.78	5,350.75	1,358.03
06/09/2009	10/12/2009	150	MCDONALD'S CORP	56.79	59.26	8,518.88	8,889.53	-370.65
06/09/2009	10/13/2009	35	APACHE CORP	97.39	84.22	3,408.68	2,947.70	460.98
06/09/2009	10/13/2009	75	APACHE CORP	97.39	84.22	7,304.32	6,316.51	987.81
06/19/2009	10/13/2009	30	APACHE CORP	97.39	76.77	2,921.73	2,303.02	618.71
06/09/2009	10/15/2009	150	GILEAD SCIENCES INC	46.56	44.45	6,983.82	6,667.24	316.58
06/09/2009	10/19/2009	150	UNION PACIFIC CORP	64.16	54.34	9,623.36	8,151.69	1,471.67
06/09/2009	10/21/2009	150	MEDCO HEALTH SOLUTIONS INC	56.75	44.53	8,512.24	6,679.90	1,832.34
07/06/2009	10/21/2009	25	MEDCO HEALTH SOLUTIONS INC	56.75	46.06	1,418.71	1,151.40	267.31
06/09/2009	10/21/2009	100	SCHLUMBERGER LTD	69.81	58.93	6,981.05	5,893.27	1,087.78
06/09/2009	10/21/2009	150	***TEVA PHARMACEUTICAL-SP ADR	51.24	48.09	7,685.60	7,212.99	472.61
06/09/2009	10/22/2009	50	APACHE CORP	101.27	84.22	5,063.48	4,211.02	852.46
07/24/2009	10/22/2009	100	EMERSON ELECTRIC CO	40.00	36.47	3,999.76	3,647.46	352.30
06/09/2009	10/23/2009	200	FREEPORT-MCMORAN COPPER	82.70	57.87	16,540.74	11,573.90	4,966.84
06/24/2009	10/23/2009	25	FREEPORT-MCMORAN COPPER	82.70	49.58	2,067.59	1,239.60	827.99
07/17/2009	10/28/2009	325	ALTERA CORPORATION	20.37	17.30	6,620.44	5,622.73	997.71
07/24/2009	10/28/2009	175	ALTERA CORPORATION	20.37	18.56	3,564.86	3,247.91	316.95
06/12/2009	10/29/2009	45	OCCIDENTAL PETROLEUM CORP	79.39	68.56	3,572.77	3,085.24	487.53
07/24/2009	10/29/2009	55	OCCIDENTAL PETROLEUM CORP	79.39	71.78	4,366.72	3,948.03	418.69
06/09/2009	10/30/2009	200	US BANCORP	23.96	18.31	4,792.00	3,662.48	1,129.52
06/19/2009	11/04/2009	10	APACHE CORP	98.90	76.77	989.01	767.68	221.33
07/24/2009	11/04/2009	165	APACHE CORP	98.90	78.84	16,318.67	13,007.91	3,310.76
06/09/2009	11/04/2009	110	EOG RESOURCES INC	85.83	74.52	9,441.81	8,197.08	1,244.73
07/24/2009	11/04/2009	15	EOG RESOURCES INC	85.83	73.92	1,287.52	1,108.85	178.67
06/09/2009	11/04/2009	125	***GLAXOSMITHKLINE PLC-SPON AD	40.13	33.70	5,016.74	4,212.60	804.14
06/09/2009	11/04/2009	850	SCHERING-PLOUGH CORP	10.50	9.99	8,925.00	8,487.91	437.09
07/24/2009	11/04/2009	650	SCHERING-PLOUGH CORP	10.50	11.39	6,825.00	7,402.86	-577.86
06/09/2009	11/04/2009	30	UNION PACIFIC CORP	59.60	54.34	1,787.88	1,630.34	157.54
07/24/2009	11/04/2009	45	UNION PACIFIC CORP	59.60	57.85	2,681.83	2,603.28	78.55
06/09/2009	11/04/2009	200	WELLS FARGO & COMPANY	28.01	25.49	5,602.00	5,097.90	504.10
06/12/2009	11/06/2009	30	COLGATE-PALMOLIVE CO	79.98	70.59	2,399.45	2,117.79	281.66
07/17/2009	11/06/2009	30	COLGATE-PALMOLIVE CO	79.98	73.48	2,399.45	2,204.30	195.15
08/03/2009	11/06/2009	65	COLGATE-PALMOLIVE CO	79.98	71.95	5,198.81	4,676.44	522.37

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
06/09/2009	11/06/2009	491	MERCK & CO. INC.	32 62	23 55	16,016 62	11,563 85	4,452 77
06/09/2009	11/06/2009	74	MERCK & CO INC.	32 62	25 84	2,413.91	1,912.13	501.78
06/10/2009	11/06/2009	185	***PETROLEO BRASILEIRO-SPON AD	42 57	34.83	7,875.77	6,443 22	1,432.55
07/24/2009	11/06/2009	65	***PETROLEO BRASILEIRO-SPON AD	42.57	34 05	2,767 16	2,213.09	554.07
07/24/2009	11/09/2009	350	ALTERA CORPORATION	20 07	18.56	7,024.33	6,495.83	528.50
06/09/2009	11/11/2009	300	LIMITED BRANDS INC	18.99	12.81	5,697.00	3,843.66	1,853.34
06/09/2009	11/11/2009	628	***TAIWAN SEMICONDUCTOR-SP ADR	10.24	10 40	6,430 84	6,530 75	-99 91
06/24/2009	11/11/2009	226	***TAIWAN SEMICONDUCTOR-SP ADR	10 24	9.58	2,314 29	2,165.74	148 55
07/24/2009	11/11/2009	746	***TAIWAN SEMICONDUCTOR-SP ADR	10 24	10 21	7,639 19	7,620 39	18 80
06/09/2009	11/12/2009	250	MERCK & CO INC.	33.34	25.84	8,334 68	6,459 90	1,874.78
	11/13/2009		MERCK & CO INC			1 66		1.66
06/09/2009	11/13/2009	350	CISCO SYSTEMS INC	23 56	19.99	8,246 60	6,996 74	1,249.86
06/09/2009	11/13/2009	180	PROCTER & GAMBLE CO	61 69	52.61	11,105.03	9,470.05	1,634.98
07/29/2009	11/13/2009	45	PROCTER & GAMBLE CO	61.69	55 87	2,776.26	2,514.15	262.11
06/09/2009	11/13/2009	325	US BANCORP	23.66	18 31	7,690 54	5,951 53	1,739 01
09/11/2009	11/18/2009	150	UNITED TECHNOLOGIES CORP	68 53	61 64	10,279 94	9,246 71	1,033.23
06/11/2009	11/19/2009	140	WHIRLPOOL CORP	72 27	42 95	10,117.46	6,012.97	4,104.49
06/09/2009	11/23/2009	175	CELGENE CORP	55 28	43 99	9,674.77	7,697.48	1,977.29
06/09/2009	11/23/2009	175	MERCK & CO. INC.	36 38	25 84	6,366.89	4,521.93	1,844.96
07/24/2009	11/25/2009	225	***PETROLEO BRASILEIRO-SPON AD	46.24	34.05	10,404 11	7,660 74	2,743.37
06/09/2009	11/30/2009	200	METLIFE INC	33 22	32 86	6,644 98	6,572 28	72 70
06/09/2009	12/01/2009	325	ALLSTATE CORP	28.53	25.43	9,272 09	8,263.65	1,008.44
07/24/2009	12/01/2009	325	ALLSTATE CORP	28 53	26.27	9,272.09	8,538 50	733 59
09/18/2009	12/01/2009	60	***RIO TINTO PLC-SPON ADR	211.96	179 81	12,717 68	10,788 55	1,929 13
06/09/2009	12/02/2009	250	VIACOM INC-CLASS B	30.00	22.77	7,500.45	5,692.45	1,808 00
07/24/2009	12/03/2009	75	UNION PACIFIC CORP	64 54	57 85	4,840 55	4,338 82	501.73
06/09/2009	12/08/2009	15	CHEVRON CORP	77 38	70 11	1,160.73	1,051 60	109.13
07/27/2009	12/08/2009	85	CHEVRON CORP	77 38	68.57	6,577.44	5,828 80	748.64
07/28/2009	12/08/2009	275	CATERPILLAR INC	56.76	42 81	15,610.27	11,771 65	3,838.62
06/09/2009	12/09/2009	1,600	SPRINT NEXTEL CORP	4.19	4 96	6,696.00	7,936 96	-1,240.96
07/24/2009	12/09/2009	1,300	SPRINT NEXTEL CORP	4.19	4 58	5,440 50	5,958 03	-517.53
09/24/2009	12/14/2009	200	AETNA INC	32.90	29 27	6,579 48	5,854.32	725.16
06/09/2009	12/14/2009	175	***ACE LTD	50.17	46 02	8,779.16	8,053.10	726 06
06/09/2009	12/14/2009	525	CORNING INC	18.55	16.25	9,740.96	8,532 93	1,208 03
07/24/2009	12/14/2009	275	CORNING INC	18.55	16 89	5,102.40	4,644 59	457.81
06/09/2009	12/14/2009	300	THE WALT DISNEY CO.	31.93	25 35	9,579.00	7,606 11	1,972.89
07/24/2009	12/14/2009	100	EOG RESOURCES INC	90.80	73.92	9,080.02	7,392.36	1,687.66
06/09/2009	12/14/2009	150	KOHLS CORP	56.04	46 77	8,406.63	7,016.25	1,390 38
09/04/2009	12/15/2009	200	BLACK & DECKER CORP	62.58	44.04	12,515.24	8,807.10	3,708.14
07/29/2009	12/15/2009	150	PROCTER & GAMBLE CO	62.19	55 87	9,327.77	8,380 52	947.25
	12/16/2009		AOL INC			16 29		16 29
07/24/2009	12/17/2009	100	FEDEX CORP	84 74	64 40	8,474.43	6,440 11	2,034.32
06/09/2009	12/18/2009	200	LOWE'S COS INC	23 59	20 33	4,717.48	4,066 12	651 36
07/24/2009	12/18/2009	400	LOWE'S COS INC	23 59	21 66	9,434 96	8,663 52	771 44
06/09/2009	12/21/2009	190	***ARCELORMITTAL-NY REGISTERED	44.17	34 07	8,392 00	6,473.28	1,918 72
07/24/2009	12/21/2009	60	***ARCELORMITTAL-NY REGISTERED	44 17	37.29	2,650.10	2,237 35	412.75
06/09/2009	12/22/2009	225	METLIFE INC	35.59	32 86	8,007.68	7,393 82	613.86
07/24/2009	12/22/2009	75	METLIFE INC	35.59	33 34	2,669 23	2,500.43	168 80
07/24/2009	12/24/2009	123	OCCIDENTAL PETROLEUM CORP	82.29	71 78	10,121 67	8,829 25	1,292.42

Capital Gains Report

Open Date	Close Date	Quantity	Description	Sale Price	Unit Cost	Total Proceeds	Total Cost	Gain or Loss
06/09/2009	12/29/2009	200	AT&T INC	28.38	24 36	5,675.92	4,872 50	803.42
06/09/2009	12/31/2009	350	NEWS CORP	13 81	10 36	4,832 49	3,626.35	1,206.14
SUBTOTAL FOR LONG-TERM						961,286.68	853,239.65	108,047.03
TOTAL						961,286.68	853,239.65	108,047.03

** ACCOUNT TOTALS **

CURRENT PERIOD - G/L 108,047.03

LONG TERM 108,047.03

Capital-Gains Distributions. If you own shares of the Sanford C Bernstein Fund, Inc , you may have received an annual capital-gains distribution (different from the capital gains or losses on securities sold, which are listed in this report) Long-term capital-gains distributions are a separate item on the I R S. forms, and appear on the Summary-of-Key-Items report.

Zero-Cost Transactions: If you transferred securities to Bernstein for which the purchase price was unavailable, the total capital-gains figure that appears on this report needs to be adjusted Any such transactions are segregated on the Capital-Gains report, with the cost entered as zero You will need to update the report data with the correct purchase information

This information should be reviewed by your tax advisor or accountant.

Statement of Shareholder Receiving a Distribution of Stock

BINDER FOUNDATION (Account: 888-48242)

Statement of Shareowner
Receiving a Distribution of Stock
of CareFusion Corp
Filed Pursuant to Treasury Regulation Section 1.355-5(b)

1. The undersigned, a shareholder owning common stock of Cardinal Health Inc. as of August 25 2009, the record date, received a distribution on September 01 2009, from Cardinal Health Inc. shares of common stock of CareFusion Corp, a corporation controlled by Cardinal Health Inc. to which Section 355 of the Internal Revenue code of 1986, as amended (the "Code"), applies.

2. The names and addresses of the corporations involved are:

   (a) Cardinal Health Inc.
   7000 Cardinal Place
   Dublin, OH 43017

   (b) CareFusion Corp
   3750 Torrey View Court
   San Diego, CA 92130

3. The undersigned surrendered no stock or securities of Cardinal Health Inc. in the distribution.

4 The undersigned received 137 shares of common stock of CareFusion Corp in the distribution.

5. Cardinal Health Inc has received a private letter ruling from the Internal Revenue Service to the effect that the distribution of shares of CareFusion Corp common stock qualifies as a tax-free distribution under section 355 of the Code.

____
Shareholder's Signature

____
Shareholder's Signature

*** ATTACH TO YOUR U.S. FEDERAL INCOME TAX RETURN FOR THE TAX PERIOD 2009 ***

Statement of Shareholder Receiving a Distribution of Stock

BINDER FOUNDATION (Account: 888-48242)

Statement of Shareowner
Receiving a Distribution of Stock
of AOL Inc
Filed Pursuant to Treasury Regulation Section 1 355-5(b)

1 The undersigned, a shareholder owning common stock of Time Warner Inc. as of November 27 2009, the record date, received a distribution on December 09 2009, from Time Warner Inc. shares of common stock of AOL Inc., a corporation controlled by Time Warner Inc. to which Section 355 of the Internal Revenue code of 1986, as amended (the "Code"), applies.

2. The names and addresses of the corporations involved are:

(a) Time Warner Inc.
One Time Warner Center
New York, NY 10019

(b) AOL Inc.
770 Broadway
New York, NY 10003

3. The undersigned surrendered no stock or securities of Time Warner Inc in the distribution.

4. The undersigned received 163 shares of common stock of AOL Inc. in the distribution

5. Time Warner Inc has received a private letter ruling from the Internal Revenue Service to the effect that the distribution of shares of AOL Inc common stock qualifies as a tax-free distribution under section 355 of the Code.

Gordon M. Binder

Shareholder's Signature

Shareholder's Signature

*** ATTACH TO YOUR U.S. FEDERAL INCOME TAX RETURN FOR THE TAX PERIOD 2009 ***

0556 - BINDER FOUNDATION

-- G E N E R A L   J O U R N A L   E N T R Y --   -- Totals --

Ref# 1774	4) Hash total	Dr	1,867,294.82
-Changes not allowed		Cr	1,867,294.82
5) Date	01-16-09	Net	0.00

6) Description   TO RECORD LIQUIDATION OF BERNSTEIN GLOBAL OPPORTUNITIES HEDGE FUND

7) Source code   JE:ADVENT   Aux:

------ D I S T R I B U T I O N ------

9) Account#	Acct desc	11) Amount	15) Detail desc
1. 1050-7803	SB A/C# 038-82522	804,417.19	
2. 1071-7804	BERNSTEIN GLOBAL OPP	531,438.81	
3. 4970-7804	BERNSTEIN GLOBAL OPP	531,438.82	
4. 1070-7804	BERNSTEIN GLOBAL OPP	1,335,856.01-	
5. 3069-7804	SANFORD BERNSTEIN GL	531,438.81-	

File	File&Rev	ErrFile	Delete	Exit	Change	Browse
F	FR	FE	D	E	#	B#

4970 · 7804

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AIG DISTRIBUTION FUND	3,645.	3,645.
UNITED STATES OIL FUND,L.P. - ORDINARY LOSS	-239.	-239.
UNITED STATES NATURAL GAS FUND,L.P.- ORDINARY LOSS	-1,348.	-1,348.
UNITED STATES NATURAL GAS FUND,L.P.- OTHER LOSS	-8,155.	-8,155.
MS GLOBAL SEC OPPORTUNITIES FUNDI(CAYMAN),L.P.- OTHER INCOME	0.	45,027.
REFUND OF CONTRIBUTION	10,000.	0.
TOTALS	3,903.	38,930.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PRICEWATERHOUSECOOPERS LLP	26,050.	0.	0.	26,050.
TOTALS	26,050.	0.	0.	26,050.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT EXPENSES - MSSB	87,629.	87,629.
INVESTMENT EXPENSES - SB	15,680.	15,680.
INVESTMENT EXPENSES - MS GLOBAL SEC OPP FUND	0.	11,219.
TOTALS	103,309.	114,528.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FOREIGN TAXES PAID	2,600.	2,600.	0.	0.
TOTALS	2,600.	2,600.	0.	0.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
FRANCHISE TAX BOARD	10.	0.	0.	10.
TOTALS	10.	0.	0.	10.

BINDER FOUNDATION 95-4635806

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 6

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
MORGAN STANLEY SMITH BARNEY MARKETABLE SECURITIES - SEE ATTACHED	5,917,479.	9,326,971.	10,140,019.
SANFORD C. BERNSTEIN'S & CO. MARKETABLE SECURITIES - SEE ATTACHED	0.	4,093,351.	4,740,074.
TOTALS	5,917,479.	13,420,322.	14,880,093.

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 7

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
CORPORATE BONDS	4,651,762.	0.	0.
MORGAN STANLEY SMITH BARNEY CONVERTIBLE BONDS - SEE ATTACHED	0.	199,706.	250,750.
TOTALS	4,651,762.	199,706.	250,750.

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 8

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
BERNSTEIN GLOBAL OPPORTUNITIES HEDGE FUND LTD.	1,335,856.	0.	0.
MS GLOBAL SEC OPP FUND	0.	180,000.	180,000.
UNITED STATES NATURAL GAS FUND	0.	387,653.	387,653.
TOTALS	1,335,856.	567,653.	567,653.

Wasserman & Co.

UNREALIZED GAINS AND LOSSES - SETTLED TRADES

The Binder Foundation

Smith Barney #401-5583C-16

Download

December 31, 2009

Date	Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
CALLS SHORT								
11-23-09	-100	CALL AET JAN 10 @ 30.00	1.50	-14,999.61	2.07	-20,750.00	-5,750.39	-38.3
11-24-09	-100	CALL CCL JAN 10 @ 32.50	1.70	-16,999.56	0 50	-5,000.00	11,999.56	70 6
11-23-09	-50	CALL MET JAN 10 @ 35.00	1.95	-9,749.74	1.07	-5,375.00	4,374.74	44 9
09-14-09	-250	CALL NQ JAN 10 @ 20.00	1.07	-26,811.81	0.80	-20,125 00	6,686.81	24.9
11-23-09	-90	CALL TEP JAN 10 @ 21.00	1.00	-8,999.76	0.05	-450 00	8,549.76	95.0
09-16-09	-100	CALL UNY JAN 10 @ 12.00	1.35	-13,499.65	0.05	-500.00	12,999.65	96.3
				-91,060.13		-52,200.00	38,860.13	42.7
COMMON STOCK								
09-15-09	10,000.000	*** CARNIVAL CORP	33.36	333,585.00	31.69	316,900.00	-16,685.00	-5.0
06-18-09	6,000.000	*** TRANSOCEAN LTD SWITZERLAND	74.61	447,658.40	82.80	496,800.00	49,141.60	11 0
09-21-09	10,013.680	AETNA INC NEW	30.67	307,129.00	31.70	317,433.65	10,304.65	3 4
10-09-09	5.000	BERKSHIRE HATHAWAY INC CL A	99,800.00	499,000.00	99,200.00	496,000.00	-3,000.00	-0.6
11-03-09	50,000.000	CHIMERA INVT CORP COM	3.80	189,782.50	3.88	194,000.00	4,217.50	2.2
07-20-09	20,000.000	CISCO SYS INC	21.20	424,040.00	23.94	478,800 00	54,760.00	12.9
08-24-09	7,017.762	CLIFFS NATURAL RESOURCES	33.40	234,426.73	46.09	323,448.66	89,021.93	38.0
05-18-09	15,123 985	CVS CAREMARK CORP	33.27	503,111.41	32.21	487,143.55	-15,967.85	-3.2
09-22-09	5,061.336	DEERE & CO	45.67	231,168.00	54.09	273,767.68	42,599.68	18.4
11-16-09	6,000.000	EXXON MOBIL CORP	73.55	441,303.05	68.19	409,140.00	-32,163.05	-7 3
07-21-09	65,000.000	FORD MOTOR COMPANY	7.06	459,022.00	10.00	650,000.00	190,978.00	41.6
08-27-09	1,509.669	GOLDMAN SACHS GROUP INC	165.56	249,934.47	168.84	254,892.53	4,958 06	2.0
03-01-09	25,658.092	INTEL CORP COM	17.13	439,490.43	20.40	523,425.08	83,934.65	19.1
11-04-08	10,386.265	JOY GLOBAL INC	32.37	336,183.85	51.57	535,619.67	199,435 82	59.3
10-31-08	10,008.592	JP MORGAN CHASE & CO COM ISIN#US46625H1005	43.41	434,432 70	41.67	417,058.04	-17,374.66	-4.0
11-03-09	10,076.287	MARATHON OIL CORP	31.74	319,846.00	31.22	314,581.69	-5,264.31	-1.6
08-24-09	15,302.535	METLIFE INC	39.18	599,570.80	35.35	540,944.61	-58,626.19	-9.8
06-18-09	160.420	MICROSOFT CORP	24.51	3,931.30	30.48	4,889.60	958.30	24.4
08-24-09	7,500.000	NATIONAL OILWELL VARCO INC	39.72	297,914.00	44 09	330,675.00	32,761.00	11.0
10-09-09	2,500.000	OCCIDENTAL PETROLEUM CORP-DEL	80.75	201,877.75	81.35	203,375.00	1,497.25	0.7

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UNREALIZED GAINS AND LOSSES - SETTLED TRADES

The Binder Foundation

Smith Barney #401-5583C-16

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December 31, 2009

Date	Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
11-16-09	5,000.000	P G & E CORPORATION	42.14	210,700.00	44.65	223,250.00	12,550.00	6.0
06-18-09	10,153.786	PHILIP MORRIS INTL INC	44.35	450,346.65	48.19	489,310.95	38,964.30	8.7
11-23-09	20,000.000	TOLL BROS INC	19.60	392,099.50	18.81	376,200.00	-15,899.50	-4.1
05-11-09	8,000.486	UNITED TECHNOLOGIES CORP	51.04	408,352.84	69.41	555,313.74	146,960 90	36.0
05-01-09	15,303.456	VERIZON COMMUNICATIONS COM	30.13	461,141.50	33.13	507,003.51	45,862.01	9 9
10-20-08	17,497.061	WELLS FARGO & CO NEW COM	30.98	541,983.44	26.99	472,245.69	-69,737.75	-12.9
				9,418,031.32		10,192,218.66	774,187.34	8.2
CONVERTIBLE BONDS								
11-05-09	200,000	FORD MOTOR COMPANY 4.250% Due 11-15-16	99.85	199,705.74	125.37	250,750.00	51,044.26	25.6
				199,705.74		250,750.00	51,044.26	25.6
LIMITED PARTNERSHIP								
09-21-09	180,000.000	MS GLOBAL SEC OPP FD I CAY LP	1.00	180,000 00	1.00	180,000.00	0 00	0.0
07-13-09	40,000.000	UNITED STS NAT GAS FD LP UNIT	9.69	387,653 00	9.69	387,653.00	0.00	0.0
				567,653 00		567,653.00	0.00	0 0
MONEY MARKET FUNDS								
11-25-09	803,671.59	FEDERATED MONEY MKT OBLIG TR GOVT OBLIGS T	1.00	803,671.59	1.00	803,671.59	0.00	0 0
06-18-09	494,450.18	WESTERN ASSET GOV MONEY MARKET FUND CL A	1.00	494,450.18	1.00	494,450.18	0.00	0.0
				1,298,121.77		1,298,121.77	0.00	0.0
TOTAL PORTFOLIO				11,392,451.70		12,256,543.43	864,091.73	7.6

	Total Adjusted Cost	Market Value	Unrealized Gain/Loss
Less:			
Convertible Bonds:	$199,705.74 -	250,750.00 -	51,044.26 -
Limited Partnership:	$567,653 00 -	567,653.00 -	
Money Market Fund:	$1,298,121.77 -	1,298,121.77-	
Total Portfolio:	$9,326,971	$10,140,019	$813,047.47

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UNREALIZED GAINS AND LOSSES

The Binder Foundation

Sanford Bernstein #888-48242

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December 31, 2009

Date	Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
AMERICAN DEPOSITORY RECEIPTS								
11-09-09	200.000	***ANHEUSER-BUSCH INBEV SA SPONSORED ADR	49.45	9,890 36	52.03	10,406.00	515.64	5.2
07-24-09	450.000	***ARCELORMITTAL SA LUXEMBOURG NEW NY REGI	37.48	16,865.16	45.75	20,587.50	3,722.34	22.1
06-25-09	350.000	***CREDIT SUISSE GROUP SPONSORED ADR	45 31	15,859 10	49.16	17,206 00	1,346.90	8.5
06-09-09	1,375.000	***INGERSOLL RAND PLC	28.48	39,159.70	35 74	49,142 50	9,982.80	25 5
06-09-09	850.000	***TEVA PHARMACEUTICAL INDUSTRIES LTD-ADR	49.37	41,966 06	56.18	47,753.00	5,786.94	13.8
06-09-09	2,500.000	NOKIA CORPORATION SPONSORED ADR REPSTG 1 S	14.35	35,875.26	12 85	32,125.00	-3,750.26	-10.5
12-02-09	325.000	VALE SA ADR ISIN#US91912E1055	29.40	9,554.77	29.03	9,434 75	-120.02	-1.3
06-09-09	850.000	VODAFONE GROUP PLC SPON ADR NEW ISIN#US928	19.22	16,340.85	23 09	19,626 50	3,285 65	20.1
				185,511 26		206,281.25	20,769 99	11 2
CASH AND EQUIVALENTS								
		INTEREST ON CREDIT BALANCE		37,556 86		37,556 86		
				37,556.86		37,556.86		
COMMON STOCK								
06-09-09	550.000	***ALCON INC	133.63	73,496.01	164.35	90,392.50	16,896.49	23.0
06-12-09	375.000	***BUNGE LTD	67.26	25,223 27	63.83	23,936 25	-1,287.02	-5 1
10-07-09	325.000	***COOPER INDUSTRIES PLC NEW IRELAND	37.87	12,307.56	42 64	13,858.00	1,550 44	12.6
12-16-09	175.000	***COVIDIEN PLC	46.75	8,180 67	47.89	8,380.75	200 08	2 4
06-09-09	350.000	***DEUTSCHE BANK AG US LISTED	69.21	24,223.19	70 91	24,818 50	595.31	2.5
11-12-09	325.000	***GARMIN LTD	29.76	9,671.25	30.70	9,977 50	306 25	3.2
06-09-09	1,200.000	***SCHLUMBERGER LTD	57.14	68,562.43	65.09	78,108 00	9,545 57	13 9
10-12-09	500.000	***SUNCOR ENERGY INC NEW	36.68	18,340.83	35.31	17,655.00	-685.83	-3.7
06-23-09	2,000.000	***TYCO ELECTRONICS LTD SWITZERLAND US LIS	21 02	42,037.21	24.55	49,100 00	7,062 79	16 8

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UNREALIZED GAINS AND LOSSES

The Binder Foundation

Sanford Bernstein #888-48242

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December 31, 2009

Date	Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
06-22-09	1,200.000	***XL CAPITAL LTD-CL A	12.18	14,611.75	18.33	21,996.00	7,384.25	50.5
07-24-09	175.000	ACE LTD NEW	47.93	8,387.54	50 40	8,820.00	432.46	5.2
09-24-09	900.000	AETNA INC NEW	28.55	25,699.18	31.70	28,530.00	2,830.82	11.0
06-09-09	500.000	AIR PRODUCTS & CHEMICALS INC	76.16	38,082.20	81.06	40,530 00	2,447 80	6.4
08-20-09	600.000	AK STEEL HOLDING CORP	20.76	12,454 84	21.35	12,810 00	355 16	2.9
07-24-09	950.000	ALTRIA GROUP INC	17.25	16,384.55	19.63	18,648 50	2,263 94	13.8
06-23-09	75.000	AMAZON.COM INC	77.00	5,774.87	134.52	10,089 00	4,314.13	74 7
11-05-09	500.000	AMERIPRISE FINL INC	37.08	18,540.15	38.82	19,410.00	869 85	4.7
06-09-09	163.000	AOL INC	20.27	3,304.55	23.28	3,794.64	490.09	14.8
06-09-09	630.000	APPLE INC	150.72	94,955 86	210.86	132,841.80	37,885 94	39 9
06-16-09	1,000.000	ARCHER DANIELS MIDLAND CO	29.07	29,070 97	31.31	31,310 00	2,239 03	7 7
06-09-09	3,100.000	AT&T INC COM	25.05	77,662.71	28.03	86,893.00	9,230.29	11.9
09-03-09	2,300.000	BANK OF AMERICA COM	15.69	36,081.15	15.06	34,638.00	-1,443.15	-4 0
06-09-09	225.000	BAXTER INTERNATIONAL INC	52.84	11,888.02	58 68	13,203 00	1,314 98	11 1
09-09-09	650.000	BB & T CORP COM	26.84	17,443.53	25.37	16,490.50	-953 03	-5 5
11-10-09	300.000	BROADCOM CORP CL A	28.49	8,545.56	31.45	9,435.00	889.44	10.4
06-09-09	650.000	CAMERON INTERNATIONAL CORPORATION	30.98	20,134.70	41 80	27,170.00	7,035 30	34.9
06-09-09	425.000	CELGENE CORP	50.28	21,370.83	55.68	23,664.00	2,293.17	10.7
07-27-09	150.000	CHEVRON CORP COM NEW	68.57	10,286.11	76.99	11,548 50	1,262.39	12 3
07-15-09	350.000	CIMAREX ENERGY CO	33.06	11,569.95	52.97	18,539.50	6,969.55	60.2
06-09-09	1,650.000	CISCO SYS INC	21.37	35,261.15	23 94	39,501 00	4,239 85	12 0
06-09-09	100.000	CME GROUP INC	302.52	30,251 65	335.95	33,595 00	3,343.35	11.1
12-16-09	550 000	COMCAST CORP CL A	17.62	9,689.08	16.86	9,273.00	-416 08	-4 3
06-09-09	1,700.000	CONOCOPHILLIPS	47.16	80,167.15	51.07	86,819 00	6,651.85	8.3
07-27-09	900.000	CONSTELLATION BRANDS INC CL A	13.87	12,483.06	15 93	14,337 00	1,853.94	14.9
07-24-09	1,000.000	CORNING INC	15.60	15,599.40	19.31	19,310.00	3,710.60	23.8
06-09-09	700.000	COSTCO WHOLESALE CORP-NEW	48.07	33,648.05	59.17	41,419 00	7,770.95	23 1
06-12-09	800.000	D R HORTON INC	10.37	8,294.30	10.87	8,696 00	401 70	4.8
06-09-09	550.000	DANAHER CORP	64.58	35,516.91	75.20	41,360.00	5,843.09	16.5
10-09-09	500.000	DEAN FOODS CO NEW	19 17	9,583.60	18.04	9,020 00	-563 60	-5 9
06-09-09	2,900.000	DELL INC	13.73	39,819.10	14.36	41,644.00	1,824.90	4 6
06-09-09	850.000	DEVON ENERGY CORPORATION NEW	61.91	52,627.52	73.50	62,475.00	9,847.48	18.7

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UNREALIZED GAINS AND LOSSES

The Binder Foundation

Sanford Bernstein #888-48242

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December 31, 2009

Date	Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
06-09-09	1,400.000	DU PONT E I DE NEMOURS & COMPANY	28.05	39,269 23	33.67	47,138 00	7,868 77	20 0
07-24-09	1,500.000	EMC CORP-MASS	15.68	23,524.34	17.47	26,205 00	2,680.66	11.4
06-09-09	225.000	ENSCO INTERNATIONAL PLC	39.56	8,900.02	39.94	8,986.50	86 48	1 0
07-24-09	125.000	FEDEX CORP	64.40	8,050.14	83.45	10,431.25	2,381.11	29.6
11-09-09	2,300.000	FORD MOTOR COMPANY	8.48	19,496 90	10.00	23,000 00	3,503 10	18.0
07-31-09	300.000	FRANKLIN RESOURCES INC	104.12	31,235.26	105.35	31,605 00	369.74	1.2
06-24-09	425 000	FREEPORT MCMORAN COPPER & GOLD	59.44	25,263 87	80.29	34,123.25	8,859.38	35.1
10-16-09	2,300.000	GENERAL ELECTRIC CO COM	15 90	36,569.16	15.13	34,799.00	-1,770 16	-4.8
06-09-09	1,450.000	GILEAD SCIENCES INC	46.40	67,281.66	43.28	62,756 00	-4,525 66	-6.7
06-09-09	1,025 000	GOLDMAN SACHS GROUP INC	160.14	164,143 87	168 84	173,061 00	8,917 13	5 4
06-09-09	150.000	GOODRICH CORPORATION (FRM B F	53 49	8,023 65	64.25	9,637.50	1,613.85	20.1
06-09-09	225.000	GOOGLE INC	438.59	98,681.97	619.98	139,495 50	40,813 53	41.4
07-07-09	1,375.000	HEWLETT PACKARD CO	38 94	53,536 15	51.51	70,826 25	17,290.10	32.3
06-09-09	500.000	HOME DEPOT INC	24 87	12,433 65	28.93	14,465.00	2,031 35	16.3
06-09-09	1,100 000	ILLINOIS TOOL WORKS INC COM	42 59	46,850 82	47.99	52,789.00	5,938 18	12 7
06-09-09	3,800.000	INTEL CORP COM	18.29	69,509.49	20.40	77,520.00	8,010.51	11 5
06-09-09	700.000	J C PENNEY CO INC	28.46	19,921 89	26.61	18,627 00	-1,294.89	-6 5
08-06-09	550.000	JOHNSON CONTROLS INC	26 63	14,648 09	27.24	14,982.00	333.91	2.3
06-09-09	3,909.000	JP MORGAN CHASE & CO COM ISIN#US46625H1005	37.68	147,310.49	41.67	162,888.03	15,577 54	10 6
09-16-09	550.000	KLA-TENCOR CORP	34.71	19,091 91	36.16	19,888.00	796.09	4.2
06-09-09	800.000	KOHLS CORP	48.17	38,533.80	53.93	43,144.00	4,610.20	12.0
06-09-09	700.000	LIMITED BRANDS INC	12 58	8,803 01	19.24	13,468.00	4,664.99	53.0
06-09-09	1,150.000	LOWES COMPANIES INC	20.95	24,087.74	23.39	26,898 50	2,810.76	11.7
06-09-09	800.000	MASCO CORP	10.54	8,433.23	13.81	11,048 00	2,614 77	31.0
07-06-09	300.000	MEDCO HEALTH SOLUTIONS INC	49 15	14,743.94	63 91	19,173 00	4,429.06	30.0
06-09-09	2,075.000	MERCK & CO INC NEW COM	28 29	58,702.43	36.54	75,820 50	17,118.07	29.2
07-24-09	250.000	METLIFE INC	33 34	8,334.78	35.35	8,837 50	502.72	6.0

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UNREALIZED GAINS AND LOSSES

The Binder Foundation

Sanford Bernstein #888-48242

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December 31, 2009

Date	Quantity	Security	Adj Unit Cost	Total Adjusted Cost	Price	Market Value	Unrealized Gain/Loss	% G/L
08-14-09	2,500.000	MICRON TECHNOLOGY INC	6.87	17,172.25	10.56	26,400.00	9,227 75	53.7
06-09-09	700.000	MICROSOFT CORP	24.96	17,473 94	30.48	21,336 00	3,862.06	22.1
06-09-09	900.000	MORGAN STANLEY	31.28	28,156 37	29.60	26,640 00	-1,516.37	-5.4
06-09-09	3,800.000	MOTOROLA INC	6.65	25,274.56	7.76	29,488.00	4,213.44	16.7
06-10-09	300 000	NATIONAL OILWELL VARCO INC	37.77	11,332.11	44.09	13,227 00	1,894 89	16 7
06-09-09	4,200 000	NEWS CORP INC	10 00	42,014 70	13.69	57,498.00	15,483 30	36.9
06-29-09	350.000	NISOURCE INC COM	11.73	4,105.82	15.38	5,383.00	1,277.18	31.1
06-24-09	550.000	NORTHROP GRUMMAN CORP	44.78	24,630 67	55.85	30,717.50	6,086.83	24.7
07-08-09	30.000	NVR INC	563.04	16,891.11	710.71	21,321.30	4,430 19	26.2
06-09-09	552.000	OCCIDENTAL PETROLEUM CORP-DEL	71.54	39,488 69	81.35	44,905 20	5,416 51	13.7
12-03-09	1,700.000	OFFICE DEPOT INC	6.46	10,984 89	6 45	10,965 00	-19.89	-0.2
06-09-09	600.000	PEPSICO INC	55.84	33,505.94	60.80	36,480.00	2,974 06	8 9
06-09-09	4,600.000	PFIZER INC	15.22	70,005 69	18.19	83,674.00	13,668 31	19.5
10-14-09	325 000	PRINCIPAL FINANCIAL GROUP INC	29.26	9,510.48	24.04	7,813 00	-1,697 48	-17 8
07-29-09	950.000	PULTEGROUP INC	10.72	10,182.00	10.00	9,500.00	-682 00	-6.7
06-09-09	1,500.000	QUALCOMM INC	46.69	70,028.96	46.26	69,390.00	-638 96	-0.9
08-24-09	450.000	QUANTA SERVICES INC	23.29	10,479 24	20.84	9,378.00	-1,101 24	-10 5
06-22-09	775 000	RRI ENERGY INC	4.84	3,751.47	5.72	4,433 00	681.53	18 2
06-29-09	650.000	SMITHFIELD FOODS INC	13.95	9,061 61	15.19	9,873.50	808 89	8.9
07-24-09	9,600 000	SPRINT NEXTEL CORP FON SHS	3.73	35,775.86	3.66	35,136.00	-639 86	-1.8
06-25-09	325.000	SPX CORP	52.10	16,931.67	54 70	17,777.50	845.83	5.0
12-02-09	550.000	STEEL DYNAMICS INC	17.76	9,767 56	17.72	9,746 00	-21 56	-0.2
11-06-09	1,300.000	SUPERVALU INC	15 67	20,372 23	12.71	16,523.00	-3,849 23	-18 9
06-11-09	1,500.000	SYMANTEC CORP	16.03	24,044.54	17.89	26,835.00	2,790.46	11.6
06-09-09	850.000	TARGET CORP	44.22	37,588.59	48.37	41,114.50	3,525.91	9.4
06-17-09	450.000	TEXTRON INC	10.97	4,936 58	18.81	8,464 50	3,527.92	71 5
06-09-09	991.000	TIME WARNER CABLE INC	32.55	32,261 42	41.39	41,017.49	8,756 07	27.1
06-09-09	1,800 000	TIME WARNER INC NEW	25.02	45,034.44	29 14	52,452.00	7,417 56	16 5
06-09-09	375.000	TRAVELERS COMPANIES INC	43.63	16,360 68	49 86	18,697.50	2,336 82	14.3
09-15-09	150.000	UNITED PARCEL SVC INC CL B	59.26	8,888 42	57.37	8,605 50	-282 92	-3 2
06-09-09	500.000	UNUM GROUP	17.83	8,916.03	19.52	9,760.00	843.97	9.5
06-09-09	1,175.000	US BANCORP DEL COM	20.20	23,736.45	22 51	26,449 25	2,712.80	11.4

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UNREALIZED GAINS AND LOSSES

The Binder Foundation

Sanford Bernstein #888-48242

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December 31, 2009

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07-28-09	1,900.000	VALERO ENERGY CORPORATION	18 29	34,743.39	16 75	31,825.00	-2,918 39	-8 4
11-19-09	250.000	VERTEX PHARMACEUTICALS INC	39.14	9,786 10	42.85	10,712 50	926.40	9.5
06-09-09	600 000	VIACOM INC NEW CLASS B	23.59	14,152 84	29.73	17,838.00	3,685 16	26 0
06-09-09	175.000	VISA INC CL A COMMON STOCK	67 33	11,782 70	87.46	15,305.50	3,522 80	29.9
06-09-09	275.000	WAL-MART STORES INC	50.13	13,785 11	53.45	14,698.75	913 64	6 6
06-09-09	300.000	WALT DISNEY CO	26.11	7,833 69	32 25	9,675 00	1,841 31	23 5
06-09-09	1,800 000	WELLS FARGO & CO NEW COM	24 86	44,740 81	26.99	48,582 00	3,841 19	8.6
07-16-09	400,000	WESTERN DIGITAL CORP	28.82	11,528 87	44.15	17,660.00	6,131 13	53 2
				3,089,635 40		3,522,947 21	433,311 81	14 0
FOREIGN STOCKS								
06-10-09	800.000	***NEXEN INC	21.31	17 047 44	23.93	19.144.00	2,096 56	12.3
				17,047.44		19,144 00	2,096 56	12 3
MUTUAL FUNDS								
06-09-09	26,012 382	BERNSTEIN EMERGING MARKETS PORTFOLIO	22.94	596,763 21	29.07	756,179.94	159,416 73	26 7
06-09-09	15,566.528	BERNSTEIN INTERNATIONAL PORTFOLIO	13.13	204,393 33	15.13	235,521.57	31,128.24	15 2
				801,156 54		991,701 51	190,544 97	23 8
TOTAL PORTFOLIO				**4,130,907.50**		**4,777,630.83**	**646,723.34**	**15.7**

Less Cash and Equivalents:	$37,556.86-	$37,556.86 -
Total Portfolio.	$4,093,351	$4,740,074

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PRELIMINARY & TENTATIVE
FOR DISCUSSION PURPOSES ONLY

BINDER FOUNDATION 95-4635806

FORM 990PF, PART II - OTHER ASSETS

ATTACHMENT 9

DESCRIPTION	BEGINNING BOOK VALUE	ENDING BOOK VALUE	ENDING FMV
MISCELLANEOUS ASSETS	0.	2,888.	2,888.
TOTALS	0.	2,888.	2,888.

BINDER FOUNDATION 95-4635806

FORM 990PF, PART II - OTHER LIABILITIES

ATTACHMENT 10

DESCRIPTION		BEGINNING BOOK VALUE	ENDING BOOK VALUE
CALLS - CITI SMITH BARNEY		880,525.	0.
	TOTALS	880,525.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 11

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
GORDON BINDER C/O COASTVIEW CAPITAL 11111 SANTA MONICA BLVD. SUITE 1850 LOS ANGELES, CA 90025	TRUSTEE <1.0 HR/WK	NONE	NONE	NONE
ADELE BINDER C/O COASTVIEW CAPITAL 11111 SANTA MONICA BLVD. SUITE 1850 LOS ANGELES, CA 90025	TRUSTEE <1.0 HR/WK	NONE	NONE	NONE
	GRAND TOTALS	NONE	NONE	NONE

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
VINCENT MEMORIAL HOSPITAL 55 FRUIT ST BOSTON, MA 02114	N/A PUBLIC CHARITY	GENERAL SUPPORT	10,000
CHILDREN'S HOSPITAL TRUST 300 LONGWOOD AVE. BOSTON, MA 02115	N/A PUBLIC CHARITY	GENERAL SUPPORT	225,000
CHESTNUT HILL SCHOOL 428 HAMMOND STREET CHESTNUT HILL, MA 02467	N/A PUBLIC CHARITY	EDUCATIONAL PURPOSES	25,000
YMCA OF GREATER BOSTON 316 HUNTINGTON AVE BOSTON, MA 02115	N/A PUBLIC CHARITY	COMMUNITY PROGRAMS	20,000.
ISABELLA STEWART GARDNER MUSEUM 2 PALACE RD. BOSTON, MA 02115	N/A PUBLIC CHARITY	GENERAL SUPPORT	5,000
MASSACHUSETTS GENERAL HOSPITAL 55 FRUIT ST. BOSTON, MA 02114	N/A PUBLIC CHARITY	GENERAL SUPPORT	104,500.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SAINT JOHN'S HOSPITAL & HEALTH CENTER FOUNDATION 1328 22ND ST SANTA MONICA, CA 90404	N/A PUBLIC CHARITY	GENERAL SUPPORT	5,000
INTREPID FALLEN HEROES FUND 1 INTREPID SQ NEW YORK, NY 10036	N/A PUBLIC CHARITY	GENERAL SUPPORT	50,000.
LOS ANGELES POLICE ACADEMY MAGNET SCHOOL FDN 1529 GILCREST DR. BEVERLY HILL, CA 90210	N/A PUBLIC CHARITY	EDUCATIONAL PURPOSES	5,000
UCLA FOUNDATION 405 HILGARD AVENUE LOS ANGELES, CA 90024	N/A PUBLIC CHARITY	EDUCATIONAL PURPOSES	50,000.
CHILDRENS HOSPITAL LOS ANGELES 4650 SUNSET BLVD. LOS ANGELES, CA 90027	N/A PUBLIC CHARITY	GENERAL SUPPORT	50,000.
LOS ANGELES PHILHARMONIC ASSOCIATION 151 SOUTH GRAND AVENUE LOS ANGELES, CA 90012	N/A PUBLIC CHARITY	GENERAL SUPPORT	100,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 12 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE PRESBYTERIAN CHURCH OF OLD GREENWICH 38 WEST END AVE. OLD GREENWICH, CT 06870	N/A PUBLIC CHARITY	GENERAL SUPPORT	10,000
BUSINESS EXECUTIVES FOR NATIONAL SECURITY 1717 PENNSYLVANIA AVE NW, STE 350 WASHINGTON, DC 20006	N/A PUBLIC CHARITY	RESEARCH NATIONAL SECURITY ISSUES	10,000.
AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY 1150 SEVENTEENTH STREET NW WASHINGTON, DC 20036	N/A PUBLIC CHARITY	EDUCATION AND RESEARCH	500,000.
MUSIC CENTER FOUNDATION 135 NORTH GRAND AVE LOS ANGELES, CA 90012	N/A PUBLIC CHARITY	SUPPORTING PERFORMING ARTS	50,000.
INSTITUTE OF CONTEMPORARY ARTS 955 BOLYSTON ST BOSTON, MA 02115	N/A PUBLIC CHARITY	GENERAL SUPPORT	5,000
		TOTAL CONTRIBUTIONS PAID	1,224,500.

BINDER FOUNDATION 95-4635806

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 13

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
AIG DISTRIBUTION FUND			01	3,645.	
UNITED STATES OIL FUND, L.P. - ORDINARY LOSS			01	-239.	
UNITED STATES NATURAL FUND, L.P. - ORDINARY LOSS			01	-1,348.	
UNITED STATES NATURAL FUND, L.P. - OTHER LOSS			01	-8,155.	
REFUND OF CONTRIBUTION			01	10,000.	
TOTALS				3,903.	

Form **8868** (Rev April 2009) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing *(e-file)*. Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated From 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization	Employer identification number
File by the due date for filing your return See instructions	BINDER FOUNDATION	95-4635806
	Number, street, and room or suite no. If a P O box, see instructions 11111 SANTA MONICA BLVD., STE 1850	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. LOS ANGELES, CA 90025	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ PRICEWATERHOUSECOOPERS LLP

Telephone No ▶ 213 356-6000 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . ▶ [ ] . If it is for part of the group, check this box . . ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 2010, to file the exempt organization return for the organization named above The extension is for the organization's return for:

▶ [X] calendar year 2009 or
▶ [ ] tax year beginning ______, ____, and ending ______, ____.

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 34,763.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 14,763.
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	3c	$ 20,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions. Form 8868 (Rev. 4-2009)

RECEIVED
3076 NOV 19 2010 IRS-OSC
OGDEN, UT

JSA
9F8054 2 000
BTZ1Y0 1673 V 09-6.1

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print	Name of Exempt Organization BINDER FOUNDATION	**Employer identification number** 95-4635806
File by the extended due date for filing the return See instructions.	Number street, and room or suite no If a P O box, see instructions 11111 SANTA MONICA BLVD., STE 1850	**For IRS use only**
	City, town or post office, state, and ZIP code For a foreign address, see instructions LOS ANGELES, CA 90025	

Check type of return to be filed (File a separate application for each return):

[ ] Form 990	[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 6069
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 4720	[ ] Form 8870
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ PRICEWATERHOUSECOOPERS LLP

  Telephone No. ▶ 213 356-6000 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box . . . ▶ [ ] . If it is for part of the group, check this box . . . ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15/2010 .

5 For calendar year 2009 , or other tax year beginning ______, and ending ______.

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension ALL INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN HAS NOT YET BEEN OBTAINED.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 34,763.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 34,763.
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS(Electronic Federal Tax Payment System). See instructions	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Christina Figueroa Title ▶ CPA Date ▶ 8/4/10

PRICEWATERHOUSECOOPERS LLP, ATTN:CHRISTINA FIGUEROA
350 SOUTH GRAND AVENUE,49TH FL
LOS ANGELES, CA 90071-3405