



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

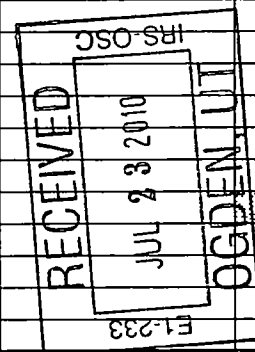
For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation THE EDWIN W. PAULEY FOUNDATION		A Employer identification number 95-4332470
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 5670 WILSHIRE BLVD., SUITE 1450		B Telephone number (323) 954-3131
	City or town, state, and ZIP code LOS ANGELES, CA 90036		C If exemption application is pending, check here ☐
			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,924,977.		J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	11.		N/A	
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	1.	1.		STATEMENT 1
	4 Dividends and interest from securities	209,791.	209,791.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-438,874.			
	b Gross sales price for all assets on line 6a	1,876,483.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	29,453.	29,453.		STATEMENT 3	
12 Total. Add lines 1 through 11	-199,618.	239,245.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	38,400.	19,200.		19,200.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	3,725.	1,863.		1,862.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	3,643.	3,608.		35.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	5,701.	2,851.		2,580.
	22 Printing and publications				
	23 Other expenses STMT 6	56,754.	50,607.		6,147.
	24 Total operating and administrative expenses. Add lines 13 through 23	108,223.	78,129.		29,824.
	25 Contributions, gifts, grants paid	221,850.			221,850.
26 Total expenses and disbursements. Add lines 24 and 25	330,073.	78,129.		251,674.	
27 Subtract line 26 from line 12	-529,691.				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		161,116.			
c Adjusted net income (if negative, enter -0-)			N/A		

SCANNED AUG 04 2010



Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	3.		
	2 Savings and temporary cash investments	324,275.	210,050.	210,050.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	315.		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	199,026.	188,162.	192,924.
	b Investments - corporate stock STMT 8	4,193,965.	2,936,909.	2,872,880.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	121,638.	607,840.	1,592,524.	
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ MISCELLANEOUS)	0.	56,599.	56,599.	
16 Total assets (to be completed by all filers)	4,839,222.	3,999,560.	4,924,977.	
Liabilities	17 Accounts payable and accrued expenses		14,196.	
	18 Grants payable	624,167.	300,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	624,167.	314,196.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg, and equipment fund	19,778,145.	19,778,145.		
29 Retained earnings, accumulated income, endowment, or other funds	-15,563,090.	-16,092,781.		
30 Total net assets or fund balances	4,215,055.	3,685,364.		
31 Total liabilities and net assets/fund balances	4,839,222.	3,999,560.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,215,055.
2 Enter amount from Part I, line 27a	2	-529,691.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,685,364.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,685,364.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,876,483.		2,315,357.	-438,874.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(l) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			-438,874.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-438,874.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	619,062.	5,268,228.	.117509
2007	645,490.	4,983,638.	.129522
2006	508,079.	6,965,748.	.072940
2005	429,496.	6,289,447.	.068288
2004	272,030.	5,691,700.	.047794

2 Total of line 1, column (d)	2	.436053
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.087211
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	4,576,683.
5 Multiply line 4 by line 3	5	399,137.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,611.
7 Add lines 5 and 6	7	400,748.
8 Enter qualifying distributions from Part XII, line 4	8	251,674.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	3,222.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	3,222.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,222.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,160.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,160.
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	23.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,085.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be credited to 2010 estimated tax. Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2009)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address **N/A**

14 The books are in care of **STEPHEN M. PAULEY, M.D.** Telephone no **(323) 954-3131**
 Located at **5670 WILSHIRE BLVD, SUITE 1450, LOS ANGELES, CA** ZIP+4 **90036**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year **15** **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years N/A	2a	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here N/A		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHEN M. PAULEY 5670 WILSHIRE BLVD, #1450 LOS ANGELES, CA 90036	PRESIDENT/CHAIRMAN 2.00	12,000.	0.	0.
KEVIN PAULEY HILLYER 5670 WILSHIRE BLVD, #1450 LOS ANGELES, CA 90036	VICE PRESIDENT 2.00	12,000.	0.	0.
MATTHEW V. PAULEY 5670 WILSHIRE BLVD, #1450 LOS ANGELES, CA 90036	TREASURER 2.00	12,000.	0.	0.
TANYA HENDRIX 5670 WILSHIRE BLVD, #1450 LOS ANGELES, CA 90036	SECRETARY 2.00	2,400.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	3,672,498.
b Average of monthly cash balances	1b	18,157.
c Fair market value of all other assets	1c	955,724.
d Total (add lines 1a, b, and c)	1d	4,646,379.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	4,646,379.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	69,696.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,576,683.
6 Minimum investment return. Enter 5% of line 5	6	228,834.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1 Minimum investment return from Part X, line 6	1	228,834.
2a Tax on investment income for 2009 from Part VI, line 5	2a	3,222.
b Income tax for 2009 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	3,222.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	225,612.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	225,612.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	225,612.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	251,674.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	251,674.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	251,674.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Form 990-PF (2009)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				225,612.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005	118,202.			
c From 2006	167,758.			
d From 2007	404,296.			
e From 2008	359,965.			
f Total of lines 3a through e	1,050,221.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 251,674.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				225,612.
e Remaining amount distributed out of corpus	26,062.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,076,283.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,076,283.			
10 Analysis of line 9				
a Excess from 2005	118,202.			
b Excess from 2006	167,758.			
c Excess from 2007	404,296.			
d Excess from 2008	359,965.			
e Excess from 2009	26,062.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT ATTACHED FOR PART I, LINE 25, COLUMNS A AND D				221,850.
Total				221,850.
b Approved for future payment NONE				
Total				0.

THE EDWIN W. PAULEY FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	MSSB (56569)	P		
b	MSSB (56569)	P		
c	MSSB (56570)	P		
d	MSSB (56570)	P		
e	MSSB (56571)	P		
f	MSSB (56571)	P		
g	MSSB (56572)	P		
h	MSSB (56572)	P		
i	MSSB (56573)	P		
j	MSSB (56573)	P		
k	MSSB (56574)	P		
l	MSSB (56574)	P		
m	MSSB (56657)	P		
n	MSSB (56657)	P		
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	30,242.	25,929.	4,313.
b	186,779.	257,009.	-70,230.
c	48,231.	56,566.	-8,335.
d	97,240.	77,749.	19,491.
e	163,555.	203,589.	-40,034.
f	202,571.	365,974.	-163,403.
g	74,326.	72,681.	1,645.
h	244,213.	371,251.	-127,038.
i	30,442.	40,885.	-10,443.
j	15,802.	18,550.	-2,748.
k	93,884.	91,106.	2,778.
l	535,399.	535,967.	-568.
m	75,626.	93,636.	-18,010.
n	78,173.	104,465.	-26,292.
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			4,313.
b			-70,230.
c			-8,335.
d			19,491.
e			-40,034.
f			-163,403.
g			1,645.
h			-127,038.
i			-10,443.
j			-2,748.
k			2,778.
l			-568.
m			-18,010.
n			-26,292.
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-438,874.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BC&R LTD PARTNERSHIP	1.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	1.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
LAZARD LTD	51.	0.	51.
SMITH BARNEY (554-56567)	17,302.	0.	17,302.
SMITH BARNEY (554-56569)	15,707.	0.	15,707.
SMITH BARNEY (554-56570)	1,638.	0.	1,638.
SMITH BARNEY (554-56571)	18,929.	0.	18,929.
SMITH BARNEY (554-56572)	12,247.	0.	12,247.
SMITH BARNEY (554-56573)	2,733.	0.	2,733.
SMITH BARNEY (554-56574)	137,846.	0.	137,846.
SMITH BARNEY (554-56657)	3,338.	0.	3,338.
TOTAL TO FM 990-PF, PART I, LN 4	209,791.	0.	209,791.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
B.C. & R. LTD PARTNERSHIP INCOME	29,361.	29,361.	
VANGUARD PARTNERSHIP INCOME	73.	73.	
ROYALTY INCOME	19.	19.	
TOTAL TO FORM 990-PF, PART I, LINE 11	29,453.	29,453.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING	3,725.	1,863.		1,862.	
TO FORM 990-PF, PG 1, LN 16B	3,725.	1,863.		1,862.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX	323.	323.		0.	
SECRETARY OF STATE	25.	0.		25.	
FOREIGN TAXES	3,285.	3,285.		0.	
STATE TAXES	10.	0.		10.	
TO FORM 990-PF, PG 1, LN 18	3,643.	3,608.		35.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE	4,613.	2,306.		2,307.	
OFFICE EXPENSES	5,786.	2,893.		2,893.	
DELIVERY & MESSENGER	650.	325.		325.	
BANK FEES	119.	60.		59.	
INVESTMENT MANAGEMENT FEES	42,914.	42,914.		0.	
OTHER INVESTMENT FEES	2,099.	2,099.		0.	
MISCELLANEOUS FEES	20.	10.		10.	
PARTNERSHIP NON DEDUCTIBLE PASS THROUGH	553.	0.		553.	
TO FORM 990-PF, PG 1, LN 23	56,754.	50,607.		6,147.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
-------------	--	-----------	---

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT SECURITIES MATURING IN MORE THAN ONE YEAR	X		188,162.	192,924.
TOTAL U.S. GOVERNMENT OBLIGATIONS			188,162.	192,924.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			188,162.	192,924.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK	2,936,909.	2,872,880.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,936,909.	2,872,880.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
-------------	-------------------	-----------	---

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BC & R LTD PARTNERSHIP	COST	-29,796.	950,942.
MINERAL RIGHTS	COST	4,782.	4,782.
WELLS FARGO ENDOWMENT TEI FUND	COST	151,669.	135,143.
MORTGAGE BACKED SECURITIES	COST	456,621.	467,696.
CLOSED END FUNDS	COST	24,564.	33,961.
TOTAL TO FORM 990-PF, PART II, LINE 13		607,840.	1,592,524.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

STEPHEN M. PAULEY, M.D.
5670 WILSHIRE BLVD., STE 1450
LOS ANGELES, CA 90036

TELEPHONE NUMBER

(323)954-3131

FORM AND CONTENT OF APPLICATIONS

WRITTEN REQUESTS INCLUDING DESCRIPTION OF ORGANIZATION, TAX IDENTIFICATION
NUMBER, AND WHETHER THE ORGANIZATION IS TAX EXEMPT OR NON EXEMPT

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

GIFTS ARE PRIMARILY FOR EDUCATIONAL PURPOSES

Recipient Name & Address	Recipient Status	Purpose of Grant	Recipient Relationship	Amount Paid	Amount Pledged
--------------------------	------------------	------------------	------------------------	-------------	----------------

CURRENT YEAR:

Aquarium of the Pacific 100 Aquarium Way Long Beach, CA 90802	Other Public Charity	Program Services	None	\$ 1,000 00	
Carthorp School 438 San Vicente Boulevard Santa Monica, CA 90402	Other Public Charity	Education Programs	None	\$ 10,000.00	
Cedars-Sinai Medical Center(WCRI) 8700 Beverly Boulevard, Ste 2416 Los Angeles, CA 90048	Other Public Charity	Program Services	None	\$ 5,000 00	
Chatham Baroque The Ice House #201 100 Forty-Third Street Pittsburgh, PA 15201	Other Public Chanty	Program Services	None	\$ 38,000.00	
Children's Bureau Foundation 1910 Magnolia Avenue Los Angeles, CA 90007	Other Public Charity	Program Services	None	\$ 15,000.00	
CoachArt 1900 Avenue of the Stars, Ste 990 Los Angeles, CA 90067	Other Public Charity	Program Services	None	\$ 10,000 00	
Journey Arts 2401 Santiago Street Santa Ana, CA 92706	Other Public Charity	Program Services	None	\$ 2,500 00	
Los Angeles Chamber Orchestra 707 Wilshire Boulevard, Ste 1850 Los Angeles, CA 90039	Other Public Chanty	Program Services	None	\$ 12,500 00	
Middlebury College Middlebury, VT 05753	Other Public Charity	Educational Services	None	\$ 15,000 00	
Pepperdine University 24255 Pacific Coast Highway Malibu, CA 90263-4951	Other Public Chanty	Educational Services	None	\$ 3,000 00	
Santa Barbara Rescue Mission 535 East Yanonali Street Santa Barbara, CA 93103	Other Public Charity	Program Services	None	\$ 2,500.00	
Save the Waves Coalition P O Box 183 3500 Highway 1 Davenport, CA 95017-0183	Other Public Chanty	Program Services	None	\$ 7,000 00	
Shea Center 26284 Oso Road San Juan Capistrano, CA 92675	Other Public Charity	Program Services	None	\$ 5,000 00	

Recipient Name & Address	Recipient Status	Purpose of Grant	Recipient Relationship	Amount Paid	Amount Pledged
Saint Matthew's School Auction P. O. Box 37 Pacific Palisades, CA 90272	Other Public Charity	Program Services	None	\$ 350 00	
Sun Valley Summer Symphony P. O. Box 1914 Sun Valley, ID 83353	Other Public Charity	Program Services	None	\$ 20,000 00	
University of Hawaii at Manoa P. O. Box 2346 Kaneohe, HI 96744	Operating Foundation	Summer Marine Biology Program	None	\$ 75,000.00	
Total				<u>\$ 221,850 00</u>	<u>\$ -</u>
Total to Part 1, Line 25, Col A				<u><u>\$ 221,850.00</u></u>	

**CURRENT YEAR PAYMENTS
ON PREVIOUS YEARS PLEDGES**

Harry S. Truman Library Institute 500 W. US Highway 24 Independence, MO 64050	Other Public Charity	Building Program	None	\$ 16,666 66	
Save the Waves Coalition P O Box 183 3500 Highway 1 Davenport, CA 95017-0183	Other Public Charity	Program Services	None	\$ 7,500 00	
Smith College 33 Elm Street Northampton, MA 01063	Other Public Charity	Scholarship Fund	None	\$ 10,000 00	
The Parish at Saint Matthew P. O. Box 37 Pacific Palisades, CA 90272	Other Public Charity	Campaign for St. Matthew's Parish School	None	\$ 40,000.00	
UCLA UCLA Athletics P O Box 24044 Los Angeles, CA 90024-0044	Other Public Charity	Pauley Pavilion Renovation Fund	None	\$ 250,000.00	
Total				<u>\$ 324,166 66</u>	
Total to Part 1, Line 25, Col D				<u><u>\$ 546,016.66</u></u>	
Total to Part XV, Line B					

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000050	235	WEATHERFORD INTERNATIONAL LTD.-CHF	10/17/08	05/01/09	\$ 3,986.43	\$ 3,137.25		\$ 849.18



M A R Y

Corrected Copy as of 03/16/10
Ref: 00025423 00263186

EDWIN W PAULEY FOUNDATION
Account Number 554-56569-19 900

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000100	110	ALLSTATE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	03/30/09	12/22/09	\$ 3,267.13	\$ 2,095.02		\$ 1,172.11
125000160	45	ANALOG DEVICES INC MorganStanley SmithBarney LLC acted as your agent in this transaction	06/03/09	12/22/09	1,400.49	1,081.71		318.78
125000280	25	CHIMERA INVESTMENT CORP	05/27/09	05/28/09	81.71	84.66	(2.95)	
125000290	325	CHIMERA INVESTMENT CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	05/27/09	12/22/09	1,245.20	1,100.52		144.68
125000300	20	CHUBB CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	06/10/09	12/22/09	977.17	824.51		152.66
125000330	20	CLOXO COMPANY DE MorganStanley SmithBarney LLC acted as your agent in this transaction	11/09/09	12/22/09	1,235.96	1,215.98		19.98
125000390	85	DELL INC MorganStanley SmithBarney LLC acted as your agent in this transaction	06/03/09	12/22/09	1,201.01	977.52		223.49
125000520	25	H J HEINZ CO MorganStanley SmithBarney LLC acted as your agent in this transaction	11/17/09	12/22/09	1,066.22	1,058.37		7.85
125000530	90 830	HUTCHISON TELECOMMUNICATIO INTL LTD-SPON ADR MorganStanley SmithBarney LLC acted as your agent	12/10/08 05/28/09	11/18/09	272.05 2,508.94	391.78 2,521.54	(119.73) (12.60)	
125000540	571	HUTCHISON TELECOMMUNICATIONS H-HKD	05/14/09	05/28/09	1,000.65	928.59		72.06

2 0 0 9 Y E A R E N D S U M M A R Y



Corrected Copy as of 03/16/10
Ref: 00025423 00263187

EDWIN W PAULEY FOUNDATION
Account Number 554-56569-19 900

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000590	150	MFA FINANCIAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/27/09	12/22/09	\$ 1,128.35	\$ 1,162.50	(\$ 34.15)	
125000620	110	MCDERMOTT INTERNATIONAL INC	10/16/08	05/28/09	2,317.84	1,795.63		522.21
125000780	40	ROCKWELL COLLINS INC	07/14/08	05/28/09	1,669.15	1,887.19	(218.04)	
125000800	24	ROWAN COMPANIES INC	10/16/08	05/28/09	462.38	389.79		72.59
125000810	8	ROWAN COMPANIES INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	10/16/08	07/24/09	169.35	129.93		39.42
125000820	213	ROWAN COMPANIES INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	10/16/08	08/21/09	4,715.35	3,459.37		1,255.98
125000860	30	SCANA CORP NEW	02/11/09	05/28/09	888.47	1,026.50	(138.03)	
125000900	25	SUNOCO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/04/09	12/22/09	643.48	645.53	(2.05)	
125000930	.1634	TIME WARNER CABLE INC REV/SPLT 03/12/09 88732J108000	05/21/08	03/12/09	4.17	15.25	(11.08)	
Total					\$ 30,241.50	\$ 25,929.14	(\$ 538.63)	\$ 4,850.99

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	50	COVIDIEN LTD	10/10/07	05/28/09	\$ 1,696.85	\$ 2,074.90	(\$ 378.05) c	



Corrected Copy as of 03/16/10
Ref: 00025423 00263188

EDWIN W PAULEY FOUNDATION
Account Number 554-56569-19 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	70	COVIDIEN PLC DUBLIN-US MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/10/07	12/22/09	\$ 3,344.65	\$ 2,904.86		\$ 439.79 ^c
125000030	70	ENDURANCE SPECIALTY HOLDINGS L-US	06/14/06	05/28/09	1,819.49	2,155.30	(335.81) ^c	
125000040	35	ENDURANCE SPECIALTY HOLDINGS L-US MorganStanley SmithBarney LLC acted as your agent	06/14/06	12/22/09	1,284.11	1,077.65		206.46 ^c
125000050	210 10 50	WEATHERFORD INTERNATIONAL LTD -CHF	06/20/07 03/11/08 04/14/08	05/01/09	3,562.34 169.64 848.18	5,966.06 337.61 1,915.37	(2,403.72) ^c (167.97) (1,067.19)	
125000060	50	MILLICOM INTL CELLULAR SA NEW	06/14/06	05/28/09	2,964.00	2,102.00		862.00 ^c
125000070	2 28	MILLICOM INTL CELLULAR SA NEW MorganStanley SmithBarney LLC acted as your agent	06/14/06 10/26/06	12/22/09	149.98 2,099.66	84.08 1,377.84		65.90 ^c 721.82 ^c
125000080	15	AFFILIATED COMPUTER SVCS CL A	06/14/06	05/28/09	665.12	720.90	(55.78) ^c	
125000090	85	AFFILIATED COMPUTER SVCS CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/14/06	12/22/09	5,078.61	4,085.10		993.51 ^c
125000110	40	AMEREN CORP	09/21/06	02/18/09	1,041.07	2,115.85	(1,074.78) ^c	
125000120	35	AMEREN CORP MorganStanley SmithBarney LLC acted as your agent in this transaction	09/21/06	12/22/09	977.87	1,851.37	(873.50) ^c	
125000130	5	ANADARKO PETROLEUM CORP	09/26/07	05/28/09	231.32	266.35	(35.03) ^c	
125000140	42	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/26/07	10/16/09	2,807.05	2,237.38		569.67 ^c
125000150	45	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/26/07	12/22/09	2,816.92	2,397.20		419.72 ^c



Corrected Copy as of 03/16/10
Ref: 00025423 00263189

EDWIN W PAULEY FOUNDATION
Account Number 554-56569-19 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000170	115	ANNALY CAPITAL MANAGEMENT INC	04/09/07	05/28/09	\$ 1,608.29	\$ 1,786.97	(\$ 178.68) c	
125000180	155	ANNALY CAPITAL MANAGEMENT INC MorganStanley SmithBarney LLC acted as your agent in this transaction	04/09/07	12/22/09	2,917.33	2,408.53		508.80 c
125000190	35	AON CORP	06/14/06	02/06/09	1,422.57	1,164.10		258.47 c
125000200	65	AON CORP	06/14/06	02/18/09	2,545.64	2,161.90		383.74 c
125000210	5	AON CORP	06/14/06	05/28/09	176.20	166.30		9.90 c
125000220	10	AON CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/14/06	12/22/09	384.89	332.60		52.29 c
125000230	399 171	BRANDYWINE REALTY TR SBI-NEW	06/14/06 05/23/08	05/28/09	2,693.62 1,154.41	11,894.19 3,181.25	(9,200.57) c (2,026.84)	
125000240	235	BROADRIDGE FINANCIAL SOLUTIONS INC	11/07/07	05/28/09	3,960.58	4,667.22	(706.64) c	
125000250	95	BROADRIDGE FINANCIAL SOLUTIONS INC MorganStanley SmithBarney LLC acted as your agent	11/07/07	12/22/09	2,147.70	1,886.75		260.95 c
125000260	25	CABLEVISION SYSTEMS CORP CABLEVISION NY GROUP CL A	06/14/06	05/28/09	470.32	501.25	(30.93) c	
125000270	125	CABLEVISION SYSTEMS CORP CABLEVISION NY GROUP CL A MorganStanley SmithBarney LLC acted as your agent	06/14/06	12/22/09	3,252.72	2,506.25		746.47 c
125000310	190	CINTAS CORP	06/05/07	05/28/09	4,629.14	7,510.88	(2,881.74) c	
125000320	30	CINTAS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/05/07	12/22/09	890.07	1,185.93	(295.86) c	
125000340	187 136 7.3407 89.6593	COLONIAL PTYS TRUST SBI	07/13/06 12/07/07 03/03/08 03/11/08	05/28/09	1,355.98 986.17 53.23 650.13	9,246.63 3,371.51 174.00 2,095.65	(7,890.65) c (2,385.34) c (120.77) (1,445.52)	
125000350	.3407	COLONIAL PTYS TRUST SBI LIQUIDATION OF FRACTIONAL SHS	03/11/08	05/29/09	2.57	7.96	(5.39)	

2 0 0 9 Y E A R E N D S U M M A R Y



Corrected Copy as of 03/16/10
Ref 00025423 00263190

EDWIN W PAULEY FOUNDATION
Account Number 554-56569-19 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000360	170	CONSOLIDATED EDISON INC	05/22/08	05/28/09	\$ 5,958.26	\$ 7,075.45	(\$ 1,117.19)	
125000370	11	CONSOLIDATED EDISON INC MorganStanley SmithBarney LLC acted as your agent in this transaction	05/22/08	11/06/09	457.31	457.82	(.51)	
125000380	30	CONSOLIDATED EDISON INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/22/08	12/22/09	1,368.56	1,248.61		119.95
125000400	105	DREAMWORKS ANIMATION INC CL A	06/14/06	05/28/09	2,861.12	2,467.50		393.62 c
125000410	15	ENERGY CORPORATION-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/15/08	12/22/09	1,249.76	1,420.48	(170.72)	
125000420	35	GENUINE PARTS CO	06/14/06	05/28/09	1,136.46	1,426.60	(290.14) c	
125000430	20	GENUINE PARTS CO MorganStanley SmithBarney LLC acted as your agent in this transaction	06/14/06	12/22/09	766.38	815.20	(48.82) c	
125000440	50	GENZYME CORP	05/01/07	05/28/09	2,920.87	3,254.14	(333.27) c	
125000450	10	GENZYME CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/01/07	12/22/09	481.08	650.83	(169.75) c	
125000460	120	GREAT PLAINS ENERGY INC	09/21/06	05/28/09	1,789.81	3,719.97	(1,930.16) c	
125000470	80	GREAT PLAINS ENERGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/21/06	12/22/09	1,586.47	2,479.98	(893.51) c	
125000480	95	HCP INC (NEW) MorganStanley SmithBarney LLC acted as your agent	06/14/06	12/22/09	2,943.16	2,448.15		495.01 c
125000490	155	HASBRO INC	10/09/06	05/28/09	3,608.77	3,492.74		116.03 c

2 0 0 9 Y E A R E N D S U M M A R Y



Corrected Copy as of 03/16/10
Ref 00025423 00263191

EDWIN W PAULEY FOUNDATION
Account Number 554-56569-19 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000500	35	HASBRO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/09/06	12/22/09	\$ 1,118.22	\$ 788.68		\$ 329.54 c
125000510	75	HEALTH CARE REIT INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/14/06	12/22/09	3,413.60	2,525.52		888 08 c
125000530	326 155	HUTCHISON TELECOMMUNICATIO INTL LTD-SPON ADR MorganStanley SmithBarney LLC acted as your agent	10/30/07 11/19/07	11/18/09	985.44 468.54	6,971.65 3,469.24	(5,986.21) c (3,000.70) c	
125000550	118 7	INTEGRYS ENERGY GROUP INC	01/04/07 01/29/07	05/28/09	3,197.61 189.69	6,443.40 370.92	(3,245.79) c (181.23) c	
125000560	55	INTEGRYS ENERGY GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/29/07	12/22/09	2,326.11	2,914.34	(588.23) c	
125000570	155	IVANHOE MINES LIMITED-CAD	12/08/06	05/28/09	819.32	1,824.53	(805.21) c	
125000580	365	IVANHOE MINES LIMITED-CAD MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/08/06	12/22/09	5,209.14	3,825.49		1,383 65 c
125000600	35	MATTEL INC DE	09/14/07	05/28/09	513.26	789.33	(276.07) c	
125000610	80	MATTEL INC DE MorganStanley SmithBarney LLC acted as your agent in this transaction	09/14/07	12/22/09	1,605.05	1,804.19	(199 14) c	
125000620	105 75	MCDERMOTT INTERNATIONAL INC	02/05/08 02/28/08	05/28/09	2,212.48 1,580.34	4,713.10 3,845.67	(2,500.62) c (2,265 33)	
125000630	205	NISOURCE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/14/06	12/22/09	3,206.70	4,413.65	(1,206.95) c	
125000640	20	NOBLE ENERGY INC	06/14/06	02/19/09	985.08	734.80		250.28 c
125000650	25	NOBLE ENERGY INC	06/14/06	05/28/09	1,441.25	918.50		522.75 c

2 0 0 9 Y E A R E N D S U M M A R Y



Corrected Copy as of 03/16/10
Ref. 00025423 00263192

EDWIN W PAULEY FOUNDATION
Account Number 554-56569-19 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000660	15	NOBLE ENERGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/14/06	12/22/09	\$ 1,081.02	\$ 551.10		\$ 529.92 c
125000670	249	OLD REPUBLIC INTERNATIONAL CORP	06/14/06	01/02/09	2,964.60	5,027.31	(2,062.71) c	
125000680	10	OLD REPUBLIC INTERNATIONAL CORP	06/14/06	05/28/09	98.20	201.90	(103.70) c	
125000690	25	OLD REPUBLIC INTERNATIONAL CORP MorganStanley SmithBarney LLC acted as your agent	06/14/06	12/22/09	257.99	504.75	(246.76) c	
125000700	60	PENTAIR INC	11/03/06	05/28/09	1,489.86	1,920.92	(431.06) c	
125000710	73	PENTAIR INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	11/03/06	07/10/09	1,748.61	2,337.12	(588.51) c	
125000720	1 176	PENTAIR INC MorganStanley SmithBarney LLC acted as your agent in this transaction	11/03/06 04/26/07	11/03/09	29.76 5,237.34	32.02 5,588.70	(2.26) c (351.36) c	
125000730	161 10	PIONEER NATURAL RESOURCES CO	06/14/06 03/11/08	04/01/09	2,675.89 166.20	6,006.91 477.15	(3,331.02) c (310.95)	
125000740	50	PROGRESS ENERGY INC	06/14/06	05/28/09	1,748.96	2,131.00	(382.04) c	
125000750	50	PROGRESS ENERGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/14/06	12/22/09	2,059.02	2,131.00	(71.98) c	
125000760	65	RANGE RESOURCES CORP	05/21/08	05/28/09	2,889.82	4,885.98	(1,996.16)	
125000770	30	RANGE RESOURCES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/21/08	12/22/09	1,560.25	2,255.07	(694.82)	
125000790	25	ROCKWELL COLLINS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/14/08	12/22/09	1,400.71	1,179.49		221.22

2 0 0 9 Y E A R E N D S U M M A R Y



Corrected Copy as of 03/16/10
Ref: 00025423_00263193

EDWIN W PAULEY FOUNDATION
Account Number 554-56569-19 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000800	78 163	ROWAN COMPANIES INC	06/14/06	05/28/09	\$ 1,502.74	\$ 2,634.06	(\$ 1,131.32) c	
125000830	45	SPDR GOLD TR GOLD SHS	06/14/06	05/28/09	3,140.34	5,504.51	(2,364.17) c	
125000840	20	SPDR GOLD TR GOLD SHS MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/14/06	12/22/09	4,244.62	2,484.99		1,759.63 c
125000850	80	ST JUDE MEDICAL INC	01/24/08	05/28/09	2,985.74	3,320.31	(334.57) c	
125000870	90	SCHIEIN (HENRY) INC	06/14/06	05/28/09	4,026.50	4,113.36	(86.86) c	
125000880	93	SCHIEIN (HENRY) INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	06/14/06	06/11/09	4,196.92	4,250.47	(53.55) c	
125000890	35	SEMPRA ENERGY	06/14/06	05/28/09	1,593.21	1,517.95		75.26 c
125000910	85	TELEPHONE & DATA SYS INC SPECIAL SHARES	06/14/06	05/28/09	2,414.97	3,151.43	(736.46) c	
125000920	20	TELEPHONE & DATA SYS INC SPECIAL SHARES MorganStanley SmithBarney LLC acted as your agent in this transaction	06/14/06	12/22/09	604.58	741.51	(136.93) c	
125000930	5162 3202	TIME WARNER CABLE INC REV5PLT 03/12/09 88732J108000	02/16/07 06/20/07	03/12/09	13.16 8.16	64.27 38.08	(51.11) c (29.92) c	
125000940	50	TIME WARNER CABLE INC MorganStanley SmithBarney LLC acted as your agent in this transaction	02/16/07	12/22/09	2,112.94	6,225.01	(4,112.07) c	
125000950	150	UDR INC	06/14/06	05/28/09	1,578.66	4,009.48	(2,430.82) c	
125000960	95 35	UDR INC MorganStanley SmithBarney LLC acted as your agent in this transaction	06/14/06 11/16/07	11/03/09	1,377.46 507.49	2,539.34 768.46	(1,161.88) c (260.97) c	
125000970	95	UDR INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/16/07	12/22/09	1,557.14	2,085.83	(528.69) c	
125000980	30	ULTRA PETROLEUM CORP-CAD	06/14/06	05/28/09	1,328.19	1,407.30	(79.11) c	
125000990	125	XCEL ENERGY INC	09/11/07	05/28/09	2,156.39	2,619.83	(463.44) c	

2 0 0 9 Y E A R E N D S U M M A R Y



MorganStanley
SmithBarney

Reserved
Client Statement
2009 Year End Summary

Page 15 of 16

Corrected Copy as of 03/16/10
Ref. 00025423 00263194

EDWIN W PAULEY FOUNDATION

Account Number 554-56569-19 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001000	75	XCEL ENERGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction	09/11/07	12/22/09	\$ 1,602.85	\$ 1,571.89		\$ 30.96 c
125001010	35	ZIMMER HOLDINGS INC	03/17/08	05/28/09	1,544.16	2,680.81	(1,136.65)	
125001020	25	ZIMMER HOLDINGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/17/08	12/22/09	1,482.74	1,914.86	(432.12)	
Total					\$ 186,778.79	\$ 257,008.78	(\$ 84,874.28)	\$ 14,644.29

2 0 0 9 Y E A

E A R E N D S U M M A R Y

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000030	226	APAC CUSTOMER SERVICES INC MorganStanley SmithBarney LLC acted as principal in this transaction.	06/11/09	10/22/09	\$ 1,498.75	\$ 1,233.96		\$ 264.79
125000050	73	ALMOST FAMILY INC MorganStanley SmithBarney LLC acted as principal in this transaction.	10/20/08	10/19/09	2,341.01	2,852.26	(511.25)	
125000120	76	CASH AMERICA INTERNATIONAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/20/08	10/19/09	2,370.83	2,792.98	(422.15)	
125000130	143	CENTENE CORP DEL MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/20/08	10/19/09	2,587.23	2,822.53	(235.30)	
125000150	77	CORINTHIAN COLLEGES INC MorganStanley SmithBarney LLC acted as principal in this transaction.	01/26/09	10/22/09	1,330.64	1,316.64		14.00



Ref. 00000061 00008156

EDWIN W PAULEY FOUNDATION
Account Number 554-56570-16 900

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000170	611	COTT CORP QUE MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/22/09	10/22/09	\$ 4,841.68	\$ 4,977.33	(\$ 135.65)	
125000180	213	CRAWFORD & CO CL B Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	10/21/08	07/29/09	1,021.52	2,963.83	(1,942.31)	
125000220	190	EZCORP INC CL A NON VTG MorganStanley SmithBarney LLC acted as principal in this transaction.	10/20/08	10/19/09	2,665.92	2,809.72	(143.80)	
125000230	136	FIRST MERCHANTS CORP Morgan Stanley Sml th Barney LLC acted as pr incipal in this transac	10/21/08	06/11/09	1,237.56	2,915.80	(1,678.24)	
125000250	173	HANGER ORTHOPEDIC GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/20/08	10/19/09	2,433.80	2,799.83	(366.03)	
125000260	159	HOT TOPIC INC MorganStanley SmithBarney LLC acted as principal in this transaction.	01/26/09	10/22/09	1,315.61	1,333.88	(18.27)	
125000280	68	INSITUFORM TECHNOLOGIES INC CL A MorganStanley SmithBarney LLC acted as principal	01/26/09	10/22/09	1,249.73	1,308.80	(59.07)	
125000290	73	ISLE OF CAPRIS CASINOS INC MorganStanley SmithBarney LLC acted as principal in this transaction.	07/20/09	10/19/09	756.48	946.64	(190.16)	
125000330	112	LITHIA MOTORS INC CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/04/09	10/19/09	1,319.49	1,432.32	(112.83)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref. 00000061 00008157

EDWIN W PAULEY FOUNDATION

Account Number 554-56570-16 900

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000360	140	MULTI COLOR CORP MorganStanley SmithBarney LLC acted as principal in this transaction.	10/20/08	10/19/09	\$ 1,911.44	\$ 2,872.70	(\$ 961.26)	
125000370	19	NATIONAL PRESTO INDUSTRIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/26/09	10/22/09	1,731.04	1,368.00		363.04
125000380	61	NORTHWEST NATURAL GAS CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/20/08	10/19/09	2,631.09	2,839.65	(208.56)	
125000390	77	ODYSSEY RE HOLDINGS CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	10/20/08	09/22/09	4,974.90	2,831.45		2,143.45
125000430	353	SEACHANGE INTL INC MorganStanley SmithBarney LLC acted as principal in this transaction.	10/20/08	10/19/09	2,718.24	2,820.05	(101.81)	
125000450	108	SPARTAN STORES INC Morgan Stanley Smi th Barney LLC acted as pr incipal in this transac	10/20/08	09/04/09	1,385.92	2,830.57	(1,444.65)	
125000460	121	STANDEX INTERNATIONAL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/20/08	10/19/09	2,253.87	2,805.75	(551.88)	
125000500	92	TEAM INC Morgan Stanley Smi th Barney LLC acted as pr incipal in this transac	10/20/08	07/07/09	1,325.04	2,857.06	(1,532.02)	
125000520	86	UIL HLDG CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/20/08	10/19/09	2,329.70	2,834.22	(504.52)	
Total					\$ 48,231.49	\$ 56,565.97	(\$ 11,119.76)	\$ 2,785.28

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000061 00008158

EDWIN W PAULEY FOUNDATION
Account Number 554-56570-16 900

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	99	CELLCOM ISRAEL LTD-USDB MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/20/08	10/22/09	\$ 3,093.27	\$ 2,843.46		\$ 249.81
125000020	62	ELBIT SYSTEMS LTD MorganStanley SmithBarney LLC acted as principal in this transaction.	10/20/08	10/22/09	3,940.01	2,815.22		1,124.79
125000040	122	ALASKA AIR GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/20/08	10/22/09	3,331.43	2,814.97		516.46
125000060	188	AMERICAN ITALIAN PASTA CO CL A MorganStanley SmithBarney LLC acted as principal in this transaction.	10/21/08	10/22/09	5,288.32	2,885.80		2,402.52
125000070	190	AMERISAFE INC MorganStanley SmithBarney LLC acted as principal in this transaction.	10/20/08	10/22/09	3,466.31	2,865.56		600.75
125000080	131	AMSURG CORP MorganStanley SmithBarney LLC acted as principal in this transaction.	10/20/08	10/22/09	2,960.89	2,820.14		140.75
125000090	167	APPLIED SIGNAL TECH INC MorganStanley SmithBarney LLC acted as principal in this transaction.	10/20/08	10/22/09	3,871.01	2,825.79		1,045.22
125000100	148	AVISTA CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/20/08	10/22/09	3,055.69	2,855.81		199.88

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000061 00008159

EDWIN W PAULEY FOUNDATION
Account Number 554-56570-16 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000110	84	BJ'S WHOLESALE CLUB INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/20/08	10/22/09	\$ 3,090.00	\$ 2,818.36		\$ 271.64
125000140	47	CLEAN HARBORS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/20/08	10/22/09	2,809.05	2,816.95	(7.90)	
125000160	110	CORVEL CORP MorganStanley SmithBarney LLC acted as principal in this transaction.	10/20/08	10/22/09	3,042.25	2,817.34		224.91
125000190	99	DIAMOND FOODS INC MorganStanley SmithBarney LLC acted as principal in this transaction.	10/20/08	10/22/09	3,182.91	2,826.89		356.02
125000200	389	EARTHLINK INC MorganStanley SmithBarney LLC acted as principal in this transaction.	10/20/08	10/22/09	3,349.43	2,854.64		494.79
125000210	94	EMERGENCY MEDICAL SERVICES-A MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/20/08	10/22/09	4,503.19	2,809.27		1,693.92
125000240	5	GENTIVA HEALTH SERVICES MorganStanley SmithBarney LLC acted as principal in this transaction.	10/20/08	10/22/09	127.19	116.37		10.82
125000270	88	HUB GROUP INC CL A MorganStanley SmithBarney LLC acted as principal in this transaction.	06/16/06	10/22/09	2,360.09	1,880.55		479.54 c
125000300	202	KNIGHT CAPITAL GROUP INC CL A MorganStanley SmithBarney LLC acted as principal	10/20/08	10/22/09	3,708.60	2,823.56		885.04

2 0 0 9 Y E A R E N D S U M M A R Y



Ref. 00000061 00008160

EDWIN W PAULEY FOUNDATION
Account Number 554-56570-16 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000310	60	LACLEDE GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/01/08	10/19/09	\$ 1,914.91	\$ 2,160.60	(\$ 245.69)	
125000320	92	LENNOX INTERNATIONAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/20/08	10/22/09	3,295.40	2,834.52		460.88
125000340	82	MGE ENERGY INC MorganStanley SmithBarney LLC acted as principal in this transaction.	10/20/08	10/22/09	2,957.29	2,821.64		135.65
125000350	56	MANTECH INTERNATIONAL CORP- CL A MorganStanley SmithBarney LLC acted as principal	04/01/08	10/22/09	2,593.85	2,628.08	(34.23)	
125000400	72	OWENS & MINOR INC HLDG CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/20/08	10/22/09	3,347.67	2,825.28		522.39
125000410	148	RENT-A-CENTER INC MorganStanley SmithBarney LLC acted as principal in this transaction.	10/20/08	10/22/09	2,985.42	2,848.56		136.86
125000420	157	SXC HEALTH SOLUTIONS CORP MorganStanley SmithBarney LLC acted as principal in this transaction.	10/20/08	10/22/09	7,551.86	2,094.54		5,457.32
125000440	110	SENSIENT TECHNOLOGIES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/01/08	10/19/09	2,843.42	3,367.91	(524.49)	
125000470	80	STANLEY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/01/08	10/19/09	2,137.90	2,331.20	(193.30)	

2 0 0 9 Y E A R E N D S U M M A R Y



MorganStanley
SmithBarney

Reserved
Client Statement
2009 Year End Summary

Page 11 of 12

Ref 00000061 00008161

EDWIN W PAULEY FOUNDATION

Account Number 554-56570-16 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000480	22	STEPAN COMPANY MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/01/08	10/22/09	\$ 1,417.86	\$ 857.78		\$ 560.08
125000490	175	SYKES ENTERPRISES INC MorganStanley SmithBarney LLC acted as principal in this transaction.	10/20/08	10/22/09	4,212.95	2,844.80		1,368.15
125000510	134	TETRA TECH INC NEW MorganStanley SmithBarney LLC acted as principal in this transaction.	10/20/08	10/22/09	3,625.69	2,827.99		797.70
125000530	120	WOLVERINE WORLD-WIDE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/20/08	10/22/09	3,175.91	2,814.96		360.95
Total					\$ 97,239.77 /	\$ 77,748.54 /	(\$ 1,005.61)	\$ 20,496.84

2 0 0 9 Y E A R E N

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000040	337	UBS AG (NEW)	01/09/09	04/03/09	\$ 3,572.91	\$ 5,153.27	(\$ 1,580.36)	



M
A
R
Y

Ref: 00000061 00008180

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Short Term Gain (Loss) 2009 - continued

2 0 0 9 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000050	.33	AU OPTRONICS CORP SPONSORED ADR CASH IN LIEU OF .33000 RECORD 08/14/09 PAY 09/16/09	12/08/08	09/16/09	\$ 3.29	\$ 2.09		\$ 1.20
125000060	307	AKBANK TURK ANONIM SIRKETI-ADR Morgan Stanley Smit th Barney LLC acted as yo	05/05/09	09/17/09	3,488.87	2,577.91		910.96
125000070	90	AKTIEBOLAGET ELECTROLUX LTD SPON ADR Morgan Stanley Smit th Barney LLC acted as pr	06/03/09	09/21/09	4,309.98	2,298.26		2,011.72
125000110	23	AMCOR LTD ADR NEW -USD- Morgan Stanley Smit th Barney LLC acted as pr ncipal in this transac	12/08/08	09/21/09	434.46	353.68		80.78
125000140	64 5	ARCELORMITTAL NEW Morgan Stanley Smit th Barney LLC acted as yo ur agent in this transa	09/16/08 09/25/08	08/03/09	2,458.06 192.04	4,032.10 293.20	(1,574.04) (101.16)	
125000160	231 58	AUSTRALIA & NEW ZEALAND BKG GROUP LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	12/08/08 01/09/09	11/12/09	4,931.49 1,238.21	2,261.00 629.83		2,670.49 608.38
125000190	106 5	BCE INC-CAD NEW Morgan Stanley Smit th Barney LLC acted as yo	01/30/09 02/26/09	08/03/09	2,466.83 116.36	2,155.69 100.07		311.14 16.29
125000200	60	BCE INC-CAD NEW Morgan Stanley Smit th Barney LLC acted as yo	02/26/09	09/21/09	1,465.16	1,200.80		264.36
125000210	42 40	BCE INC-CAD NEW MorganStanley SmithBarney LLC acted as your agent	02/26/09 10/14/09	11/11/09	1,084.27 1,032.64	840.56 992.00		243.71 40.64



Ref 00000061 00008181

EDWIN W PAULEY FOUNDATION

Account Number 554-56571-15 900

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000230	45	BHP BILLITON PLC SPONSORED ADR Morgan Stanley Sml th Barney LLC acted as yo	12/08/08	06/03/09	\$ 2,181.20	\$ 1,478.93		\$ 702.27
125000240	30	BNP PARIBAS SPON ADR	03/06/09	03/30/09	579.96	414.46		165.50
125000250	390	BNP PARIBAS SPON ADR SALE OF RTS ON 390,0000 SHS RECORD 11/02/09 PAY 11/09/09	11/02/09	11/02/09	376.32	01		376.31
125000260	69 147	BARCLAYS PLC-ADR	03/10/08 07/02/08	02/26/09	423.68 902.63	2,317.02 3,417.29	(1,893.34) (2,514.66)	
125000270	30	CANON INC ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	12/08/08	09/21/09	1,200.56	850.62		349.94
125000280	47	CANON INC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/08/08	11/11/09	1,798.43	1,332.64		465.79
125000290	190 72	CENTRICA PLC SPONSORED ADR NEW 2004 MorganStanley SmithBarney LLC acted as your agent	02/04/09 02/27/09	11/12/09	3,065.95 1,161.83	2,973.50 1,111.80		92.45 50.03
125000300	45 40 133 132	CENTRICA PLC SPONSORED ADR NEW 2004 MorganStanley SmithBarney LLC acted as your agent	02/27/09 03/18/09 03/30/09 05/05/09	12/02/09	773.55 687.60 2,286.28 2,269.09	694.88 558.10 1,722.74 1,836.30		78.67 129.50 563.54 432.79
125000410	168 102	EAST JAPAN RY CO-JPY Morgan Stanley Sml th Barney LLC acted as pr incipal in this transac	12/08/08 08/18/09	09/21/09	1,942.02 1,179.09	2,074.63 991.10	(132.61)	187.99
125000430	34	ETABLISSEMENTS DELHAIZE FRERES ET CIE LE LION S A SPONS ADR MorganStanley SmithBarney LLC	12/08/08	10/05/09	2,362.52	2,106.19		256.33
125000440	1 44	ETABLISSEMENTS DELHAIZE FRERES ET CIE LE LION S A SPONS ADR MorganStanley SmithBarney LLC	12/08/08 02/26/09	12/02/09	77.60 3,414.33	61.95 2,537.17		15.65 877.16

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000061 00008182

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Short Term Gain (Loss) 2009 - continued

2 0 0 9 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000450	77	EUROPEAN AERONAUTIC DEFENCE &-EUR UNSPON ADR VSP 12/08/08 -VSP 12082008	12/08/08	03/04/09	\$ 1,049.08	\$ 1,208.95	(\$ 159.87)	
125000460	68 124	EUROPEAN AERONAUTIC DEFENCE &-EUR UNSPON ADR	12/08/08 01/09/09	05/04/09	1,002.50 1,828.08	1,067.64 2,284.20	(65.14) (456.12)	
125000470	9 1	FAIRFAX FINANCIAL HOLDINGS LTD Morgan Stanley Sml th Barney LLC acted as yo	03/30/09 05/04/09	09/21/09	3,329.64 369.96	2,241.95 274.23		1,087.69 95.73
125000480	3	FAIRFAX FINANCIAL HOLDINGS LTD MorganStanley SmithBarney LLC acted as your agent	05/04/09	11/11/09	1,107.00	822.70		284.30
125000490	199	FUJITSU LTD ADR-5 COM-NEW MorganStanley SmithBarney LLC acted as principal in this transaction.	12/08/08	11/12/09	6,046.26	4,406.86		1,639.40
125000500	42	HSBC HLDG PLC SP ADR NEW	10/21/08	05/04/09	1,559.10	2,889.95	(1,330.85)	
125000510	30	HSBC HLDG PLC SP ADR NEW	10/21/08	05/08/09	1,329.64	2,064.25	(734.61)	
125000520	38	HSBC HLDG PLC SP ADR NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	10/21/08	06/26/09	1,618.77	2,614.72	(995.95)	
125000530	24 33 69	HSBC HLDG PLC SP ADR NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	10/21/08 11/06/08 04/08/09	08/03/09	1,305.70 1,795.34 3,753.91	1,651.41 1,909.61 1,275.64	(345.71) (114.27)	2,478.27
125000550	78.9983 151.8409 104.6471 102.5952 445.2633 453.4709 51.2976 108.7509 1,691.7961	HBOS PLC SPONSORED ADR	02/14/08 03/10/08 03/26/08 03/27/08 04/29/08 04/30/08 05/23/08 05/28/08 06/12/08	01/22/09	72.09 138.56 95.49 93.62 406.31 413.80 46.81 99.24 1,543.80	962.30 1,694.25 1,112.06 1,129.77 4,255.27 4,161.90 435.86 931.07 8,533.46	(890.21) (1,555.69) (1,016.57) (1,036.15) (3,848.96) (3,748.10) (389.05) (831.83) (6,989.66)	



Ref: 00000061 00008183

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000560	103	HITACHI LTD-ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	09/09/08	06/26/09	\$ 3,282.85	\$ 7,643.94	(\$ 4,361.09)	
125000610	63	ING GROEP NV SPONS ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/30/09	09/01/09	960.42	340.98		619.44
125000620	254	ING GROEP NV SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/30/09	10/02/09	4,050.38	1,374.75		2,675.63
125000630	113 75	INTESA SANPAOLO S P A SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	01/30/09 03/06/09	10/09/09	3,079.17 2,043.69	2,144.77 846.58		934.40 1,197.11
125000640	228	INTESA SANPAOLO S P A SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	03/06/09	12/02/09	6,056.30	2,573.59		3,482.71
125000650	.5046	ITAU UNIBANCO BANCO MULTIPLO SA ADR MERGER 04/03/09 90458E107001	10/16/08	04/03/09	6.27	5.54		.73
125000660	264	ITAU UNIBANCO BANCO HLDG S A ADR Morgan Stanley Sml th Barney LLC acted as yo	10/16/08	09/01/09	4,447.59	2,897.46		1,550.13
125000690	77	JSC MMC NORILSK NICKEL JSC SON ADR Morgan Stanley Sml th Barney LLC acted as yo	09/17/08	06/09/09	776.26	966.47	(190.21)	
125000750	136	KONINKLIJKE PHILIPS ELECTRONCIS NS SPON ADR NEW Morgan Stanley Sml th Barney LLC acted as yo	01/30/09	08/03/09	3,217.37	2,480.76		736.61

2 0 0 9 Y E A R E N D S U M M A R Y



Ref 00000061 00008184

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000760	50	KONINKLIJKE PHILIPS ELECTRONICIS NS SPON ADR NEW Morgan Stanley Sml th Barney LLC acted as yo	01/30/09	09/21/09	\$ 1,249.46	\$ 912.05		\$ 337.41
125000770	50	KONINKLIJKE PHILIPS ELECTRONICIS NS SPON ADR NEW Morgan Stanley SmithBarney LLC acted as your agent	01/30/09	10/02/09	1,148.74	912.04		236.70
125000780	100	LENOVO GROUP LTD SPON ADR MorganStanley SmithBarney LLC acted as principal in this transaction.	05/05/09	09/25/09	877.97	639.21		238.76
125000790	.7362	LLOYDS TSB GRP PLC SP ADR MERGER 01/20/09 42205M106001	12/08/08	01/20/09	1.99	7.10	(5.11)	
125000800	.0466 .1284	LLOYDS TSB GRP PLC SP ADR CASH IN LIEU OF .17500 RECORD 05/08/09 PAY 05/12/09	12/08/08 01/22/09	05/12/09	.27 .76	.44 .76	(.17)	
125000810	909	LLOYDS TSB GRP PLC SP ADR SALE OF RTS ON 909.0000 SHS RECORD 05/21/09 PAY 06/30/09	05/21/09	05/21/09	788.78	.01		788.77
125000820	241.8534 667.1466	LLOYDS TSB GRP PLC SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/08/08 01/22/09	11/12/09	1,421.58 3,921.38	2,274.44 3,931.28	(852.86) (9.90)	
125000830	231	MICHELIN CGDE UNSPON ADR	01/09/09	02/27/09	1,517.34	2,428.04	(910.70)	
125000890	237	NOKIA CORP SPONSORED ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	10/16/08	09/21/09	3,730.30	3,595.41		134.89
125000900	346	NORDEA BK AB SWEDEN-EUR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	06/03/09	09/01/09	3,502.67	2,703.71		798.96
125000910	12	ORIX CORP SPONS ADR	05/28/08	01/09/09	346.45	1,080.44	(733.99)	
125000920	103	PETRO-CANADA-CAD	02/14/08	01/09/09	2,615.97	4,721.52	(2,105.55)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref. 00000061 00008185

EDWIN W PAULEY FOUNDATION

Account Number 554-56571-15 900

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000950	2	RWE AG SPONS ADR -USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/30/09	12/09/09	\$ 186.17	\$ 139.26		\$ 46.91
125000960	42 9491 21.3212 15 4924 42 6934	ROYAL BK SCOTLAND GROUP PLC SPON ADR	02/14/08 03/10/08 05/16/08 05/30/08	01/30/09	268.31 133.19 96.78 266.71	6,017.82 2,815.44 1,901.40 3,944.71	(5,749.51) (2,682.25) (1,804.62) (3,678.00)	
125000970	387 603 328	ROYAL DSM NV SPONSORED ADR-USD	04/29/08 05/28/08 07/02/08	01/09/09	2,588.43 4,033.14 2,193.82	5,203.80 8,921.81 4,842.72	(2,615.37) (4,888.67) (2,648.90)	
125001010	41	SHINHAN FINANCIAL GRP CO LTD ADR	02/18/09	02/18/09	34.46	.01		34.45
125001020	41	SHINHAN FINANCIAL GRP CO LTD ADR	01/09/09	03/30/09	1,393.85	1,935.96	(542.11)	
125001040	741	SOCIETE GENERALE SPON ADR SALE OF RTS ON 741,0000 SHS	10/07/09	10/07/09	588.70	.01		588.69
125001050	31	SOLVAY SA SPONS ADR -USD-	12/08/08	03/30/09	1,997.93	2,248.07	(250.14)	
125001070	39	SONY CORP SPON ADR-NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/06/08	09/25/09	1,160.75	858.94		301.81
125001080	64 118	STATOILHYDRO ASA SPONS ADR	01/11/08 01/16/08	01/09/09	1,111.42 2,049.19	1,852.69 3,229.18	(741.27)c (1,179.99)c	
125001110	107	TECK COMINCO LTD CL B SUB VTG	07/22/08	01/09/09	642.75	4,180.22	(3,537.47)	
125001130	57	TELEFONICA S.A. SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/16/08	10/02/09	4,610.22	3,327.06		1,283.16
125001140	10	TELEFONICA S.A. SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/30/09	12/02/09	883.77	538.62		345.15

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000061 00008186

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001150	40	TELUS CORP-NON VTG SHS Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/30/09	09/21/09	\$ 1,213.16	\$ 1,047.69		\$ 165.47
125001160	51 28	TOTAL S A SPONS ADR	05/27/08 06/13/08	03/30/09	2,471.85 1,357.09	4,482.52 2,249.41	(2,010.67) (892.32)	
125001210	36	TOYOTA MOTOR CORP ADR NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	12/08/08	06/26/09	2,747.47	2,072.30		675.17
Total					\$ 163,555.03	\$ 203,588.77	(\$ 74,695.78)	\$ 34,662.04

^cBased on information supplied by Client or other financial institution, not verified by us.

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	32	DEUTSCHE BANK-EUR	07/27/07	01/09/09	\$ 1,061.66	\$ 4,260.60	(\$ 3,198.94) ^c	
125000020	45 22	DEUTSCHE BANK-EUR	07/27/07 11/14/07	02/26/09	1,211.92 592.49	5,991.46 2,789.50	(4,779.54) ^c (2,197.01) ^c	
125000030	48 17 44	DEUTSCHE BANK-EUR	11/14/07 12/03/07 02/14/08	05/04/09	2,643.03 936.07 2,422.78	6,086.19 2,227.75 4,884.88	(3,443.16) ^c (1,291.68) ^c (2,462.10)	
125000080	95	ALLIANZ SE ADR	08/18/06	01/09/09	900.02	1,606.45	(706.43) ^c	
125000090	196 289 8	ALLIANZ SE ADR	08/18/06 02/20/07 03/23/07	03/30/09	1,581.29 2,331.60 64.55	3,314.36 5,914.50 166.64	(1,733.07) ^c (3,582.90) ^c (102.09) ^c	
125000100	49 98	AMCOR LTD ADR NEW -USD- Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	07/22/08 07/29/08	08/04/09	794.39 1,588.78	1,034.84 2,038.92	(240.45) (450.14)	



Ref: 00000061 00008187

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Long Term Gain (Loss) 2009 - continued

2 0 0 9 Y E A R E N D S U M M A R Y									
Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain	
125000110	57	AMCOR LTD ADR NEW -USD-Morgan Stanley Sml th Barney LLC acted as principal in this transac	07/29/08	09/21/09	\$ 1,076.70	\$ 1,185.90	(\$ 109.20)		
125000120	129	ARCELORMITTAL NEW	10/24/06	05/04/09	3,413.26	5,437.94	(2,024.68) c		
125000130	119 5	ARCELORMITTAL NEW Morgan Stanley Sml th Barney LLC acted as principal in this transac	10/24/06 02/14/08	06/26/09	3,983.80 167.39	5,016.39 351.35	(1,032.59) c (183.96)		
125000140	44 15	ARCELORMITTAL NEW Morgan Stanley Sml th Barney LLC acted as your agent in this transac	02/14/08 07/29/08	08/03/09	1,689.92 576.11	3,091.88 1,247.07	(1,401.96) (670.96)		
125000150	78	ARCELORMITTAL NEW Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	09/25/08	11/11/09	2,937.07	4,573.96	(1,636.89)		
125000170	122 6	BASF SE COMMON STOCK	01/26/07 02/14/08	02/27/09	3,361.58 165.32	5,673.81 382.92	(2,312.23) c (217.60)		
125000180	74 1	BASF SE COMMON STOCK Morgan Stanley Sml th Barney LLC acted as your agent in this transac	02/14/08 02/27/08	06/03/09	3,327.38 44.96	4,722.68 65.62	(1,395.30) (20.66)		
125000220	122	BHP BILLITON PLC SPONSORED ADR	06/13/07	03/18/09	4,435.40	6,445.66	(2,010.26) c		
125000230	7	BHP BILLITON PLC SPONSORED ADR Morgan Stanley Sml th Barney LLC acted as your agent in this transac	06/13/07	06/03/09	339.30	369.83	(30.53) c		
125000260	2 133 86 83 66	BARCLAYS PLC-ADR	06/16/06 08/18/06 04/23/07 08/30/07 01/02/08	02/26/09	12.28 816.67 528.07 509.65 405.26	89.74 6,555.57 5,026.23 3,993.61 2,674.97	(77.46) c (5,738.90) c (4,498.16) c (3,483.96) c (2,269.71) c		
125000310	48	CHINA PETROLEUM&CHEM ADR	03/23/07	05/04/09	4,081.20	4,003.33	77.87 c		



Ref: 00000061 00008188

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000320	30	CHINA PETROLEUM&CHEM ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/23/07	06/03/09	\$ 2,254.21	\$ 2,502.08	(\$ 247.87) c	
125000330	8	CHINA PETROLEUM&CHEM ADR	03/23/07	06/26/09	581.64	667.22	(85.58) c	
	15	Morgan Stanley Sml	02/14/08		1,090.57	1,730.70	(640.13)	
	11	th Barney LLC acted as yo	02/27/08		799.75	1,251.14	(451.39)	
	19	ur agent in this transa	05/16/08		1,381.39	1,872.45	(491.06)	
	12		05/30/08		872.46	1,208.36	(335.90)	
125000340	191	COMPANHIA VALE DO RIO DOCE SPON ADR REP 250 PFD -USD-	01/16/08	02/26/09	2,198.96	5,132.80	(2,933.84) c	
125000350	203	COMPANHIA VALE DO RIO DOCE SPON ADR REP 250 PFD -USD-	01/16/08	03/30/09	2,323.96	5,455.28	(3,131.32) c	
125000360	133	CREDIT SUISSE GROUP ADR	06/16/06	05/04/09	5,274.28	7,075.60	(1,801.32) c	
125000370	18	CREDIT SUISSE GROUP ADR	06/16/06	06/03/09	802.52	957.60	(155.08) c	
	26	Morgan Stanley Sml	08/18/06		1,159.20	1,454.96	(295.76) c	
		th Barney LLC acted as yo ur agent in this transa						
125000380	107	CREDIT SUISSE GROUP ADR	08/18/06	08/03/09	5,229.25	5,987.72	(758.47) c	
	6	Morgan Stanley Sml	02/14/08		293.23	308.04	(14.81)	
		th Barney LLC acted as yo ur agent in this transa						
125000390	33	CREDIT SUISSE GROUP ADR	02/14/08	10/02/09	1,790.40	1,694.22	96.18	
	28	MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/27/08		1,519.13	1,438.23	80.90	
125000400	90	ENI SPA SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/23/07	11/10/09	4,695.89	5,970.51	(1,274.62) c	
125000420	231	ERICSSON L M TEL CO CL B ADR NEW -USD- MorganStanley SmithBarney LLC acted as your agent	10/16/08	11/02/09	2,473.55	1,495.05	978.50	
125000540	.5833	RTS HSBC HOLDINGS PLC 03/31/2009 RECORD 03/13/09 PAY 03/16/09 FROM: 404280406001	Unavailable	03/16/09	4.96			

2 0 0 9 Y E A R E N D S U M M A R Y



Ref. 00000061 00008189

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000550	32.8304 446.2892 132.3478 508.8723	HBOS PLC SPONSORED ADR	06/16/06 08/18/06 04/23/07 01/02/08	01/22/09	\$ 29.96 407.24 120.77 464.35	\$ 568.41 8,321.29 2,811.62 7,240.11	(\$ 538.45) (7,914.05) (2,690.85) (6,775.76)	c c c c
125000570	162 33	HONDA MOTOR CO LTD ADR-NEW	06/16/06 08/18/06	03/06/09	3,554.71 724.11	5,039.82 1,126.62	(1,485.11) (402.51)	c c
125000580	56 36	HONDA MOTOR CO LTD ADR-NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	08/18/06 04/23/07	06/03/09	1,634.70 1,050.88	1,911.84 1,252.44	(277.14) (201.56)	c c
125000590	62 34	HONDA MOTOR CO LTD ADR-NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	04/23/07 02/14/08	06/26/09	1,706.85 936.01	2,156.98 1,031.22	(450.13) (95.21)	c c
125000600	220 95	ING GROEP NV SPONS ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	08/18/06 11/14/07	08/17/09	2,832.95 1,223.32	9,314.80 3,818.47	(6,481.85) (2,595.15)	c c
125000610	80 105 35 74	ING GROEP NV SPONS ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	11/14/07 02/14/08 03/10/08 04/30/08	09/01/09	1,219.58 1,600.69 533.56 1,128.11	3,215.55 3,141.60 1,111.60 2,827.87	(1,995.97) (1,540.91) (578.04) (1,699.76)	c c c c
125000670	.4	ITAU UNIBANCO BANCO HLDG S A ADR CASH IN LIEU OF .40000 RECORD 09/02/09 PAY 09/03/09	Unavailable	09/03/09	6.95			
125000680	26	ITAU UNIBANCO BANCO HLDG S A ADR Morgan Stanley Sml th Barney LLC acted as yo	Unavailable	09/09/09	465.21			
125000690	102 43	JSC MMC NORILSK NICKEL JSC SON ADR Morgan Stanley Sml th Barney LLC acted as yo	03/14/08 05/16/08	06/09/09	1,028.30 433.50	2,984.01 1,285.70	(1,955.71) (852.20)	
125000700	110	JSC MMC NORILSK NICKEL JSC SON ADR Morgan Stanley Sml th Barney LLC acted as yo	03/14/08	06/09/09	1,114.27	3,218.05	(2,103.78)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000061 00008190

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Long Term Gain (Loss) 2009 - continued

2 0 0 9 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000710	110	JSC MMC NORILSK NICKEL JSC SON ADR Morgan Stanley Sml th Barney LLC acted as yo	03/14/08	06/09/09	\$ 1,108.84	\$ 3,218.05	(\$ 2,109.21)	
125000720	180	JSC MMC NORILSK NICKEL JSC SON ADR Morgan Stanley Sml th Barney LLC acted as pr	09/17/08	09/21/09	2,168.94	2,259.26	(90.32)	
125000730	.5749	RTS KB FINANCIAL GP EXP 8/21/2009 RECORD 07/27/09 PAY 07/28/09 FROM: 48241A105001.	Unavailable	07/28/09	7.81			
125000740	342 263 154	KONINKLIJKE AHOLD NV ADR (NEW)	07/27/07 09/05/07 11/01/07	01/30/09	4,086.26 3,142.35 1,840.01	5,495.65 3,578.19 2,272.39	(1,409.39) c (435.84) c (432.38) c	
125000840	17	MITSUBISHI CORP SPONS ADR	10/24/06	05/04/09	559.62	650.72	(91.10) c	
125000850	141	MITSUBISHI CORP SPONS ADR Morgan Stanley Sml th Barney LLC acted as yo	10/24/06	08/04/09	5,813.59	5,397.18	416.41 c	
125000860	7 23	MITSUBISHI CORP SPONS ADR Morgan Stanley Sml th Barney LLC acted as pr	10/24/06 01/02/08	09/21/09	296.58 974.48	267.94 1,276.50	(302.02) c	28 64 c
125000870	335	NISSAN MTR LTD SPONS ADR	12/03/07	02/02/09	1,966.23	7,608.28	(5,642.05) c	
125000880	72 141 69	NISSAN MTR LTD SPONS ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	12/03/07 01/02/08 01/16/08	08/11/09	1,067.08 2,089.70 1,022.63	1,635.21 3,059.69 1,321.90	(568.13) c (969.99) c (299.27) c	
125000910	78 54	ORIX CORP SPONS ADR	06/29/07 07/27/07	01/09/09	2,251.93 1,559.03	10,454.56 6,464.76	(8,202.63) c (4,905.73) c	
125000930	52 29	PETRO-CANADA-CAD	02/14/08 03/17/08	05/04/09	1,810.16 1,009.52	2,383.68 1,302.18	(573.52) (292.66)	
125000940	7	RWE AG SPONS ADR -USD Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	06/13/07	09/01/09	633.34	742.95	(109.61) c	



Ref: 00000061 00008191

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000950	8	RWE AG SPONS ADR -USD	06/13/07	12/08/09	\$ 744.69	\$ 849.09	(\$ 104.40) c	
	21	MorganStanley SmithBarney LLC	01/02/08		1,954.81	2,955.75	(1,000.94) c	
	15	acted as your agent in this transaction.	02/27/08		1,396.29	1,831.50	(435.21)	
125000960	4,5126	ROYAL BK SCOTLAND GROUP	11/01/07	01/30/09	28.19	920.99	(892.80) c	
	67,0313	PLC SPON ADR	12/03/07		418.75	12,703.77	(12,285.02) c	
125000980	68	SANOFI-AVENTIS	06/16/06	03/06/09	1,723.81	3,130.72	(1,406.91) c	
	64	SPONS ADR	08/18/06		1,622.40	2,902.40	(1,280.00) c	
125000990	18	SANOFI-AVENTIS	08/18/06	06/26/09	516.73	816.30	(299.57) c	
		SPONS ADR						
		Morgan Stanley Sml						
		th Barney LLC acted as yo						
125001000	108	SHARP CORP ADR	08/08/06	01/09/09	979.24	1,868.40	(889.16) c	
	118		08/18/06		1,069.91	2,129.90	(1,059.99) c	
	385		09/06/06		3,490.81	6,857.85	(3,367.04) c	
	50		10/03/06		453.35	875.00	(421.65) c	
	17		10/24/06		154.14	301.75	(147.61) c	
125001030	78	SOCIETE GENERALE SPON ADR	06/14/07	01/09/09	758.79	3,010.80	(2,252.01) c	
	266		01/02/08		2,587.69	7,674.10	(5,086.41) c	
125001060	150	SONY CORP SPON ADR-NEW	08/01/07	08/03/09	4,303.46	7,781.38	(3,477.92) c	
	70	Morgan Stanley Sml	02/14/08		2,008.28	3,148.60	(1,140.32)	
		th Barney LLC acted as yo						
		ur agent in this transa						
125001070	1	SONY CORP SPON ADR-NEW	02/14/08	09/25/09	29.76	44.98	(15.22)	
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						
125001090	22	STATOILHYDRO ASA SPONS	01/16/08	09/25/09	492.81	602.05	(109.24) c	
	43	ADR	02/14/08		963.23	1,204.43	(241.20)	
	45	MorganStanley SmithBarney LLC	03/14/08		1,008.03	1,358.18	(350.15)	
		acted as your agent						
125001100	50	SUNCOR ENERGY INC NEW	03/17/08	09/25/09	1,723.45	1,757.46	(34.01)	
		MorganStanley SmithBarney LLC						
		acted as your agent in this transaction.						

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000061 00008192

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001120	170	TELECOM ITALIA S.P.A-ADR (NEW) Morgan Stanley Sml th Barney LLC acted as yo	09/09/08	09/21/09	\$ 3,092.02	\$ 2,580.60		\$ 511.42
125001140	34	TELEFONICA S.A. SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/16/08	12/02/09	3,004.83	1,984.57		1,020.26
125001170	49 2	TOTAL S A SPONS ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	06/13/08 06/27/08	08/03/09	2,747.66 112.15	3,936.48 165.90	(1,188.82) (53.75)	
125001180	18 48 15 46	TOTAL S.A SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/27/08 08/07/08 09/16/08 09/25/08	11/11/09	1,131.54 3,017.43 942.95 2,891.70	1,493.08 3,561.48 924.90 2,969.82	(361.54) (544.05) (78.12)	18.05
125001190	5 28	TOYOTA MOTOR CORP ADR NEW Morgan Stanley Sml	06/16/06 08/18/06	01/30/09	318.79 1,785.22	505.03 3,150.00	(186.24) ^c (1,364.78) ^c	
125001200	23 15	TOYOTA MOTOR CORP ADR NEW Morgan Stanley Sml	08/18/06 04/23/07	05/04/09	1,858.18 1,211.86	2,587.50 1,873.49	(729.32) ^c (661.63) ^c	
125001210	20	TOYOTA MOTOR CORP ADR NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	04/23/07	06/26/09	1,526.37	2,497.98	(971.61) ^c	
125001220	1,150	UNITED MICROELECTRONICS CORP SPONSORED ADR (NEW)	Unavailable	03/30/09	2,842.09			
125001230	1,598	UNITED MICROELECTRONICS CORP SPONSORED ADR (NEW) Morgan Stanley Sml th Barney LLC acted as yo	Unavailable	06/03/09	4,788.60			
125001240	208.6528 659.3472	UNITED MICROELECTRONICS CORP SPONSORED ADR (NEW) Morgan Stanley Sml th Barney LLC acted as yo	Unavailable 01/02/08	08/03/09	725.50 2,281.68	2,170.42		111.26 ^c

2 0 0 9 Y E A R E N D S U M M A R Y



MorganStanley
SmithBarney

Reserved
Client Statement
2009 Year End Summary

Page 31 of 36

Ref: 00000061 00008193

EDWIN W PAULEY FOUNDATION
Account Number 554-56571-15 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001250	160	VOLVO AKTIEBOLAGET ADR B Morgan Stanley Smi th Barney LLC acted as pr incipal in this transac	09/09/08	09/21/09	\$ 1,494.36	\$ 1,653.97	(\$ 159.61)	
Total					\$ 202,570.92	\$ 365,974.22	(\$ 175,583.91)	\$ 3,339.49

2009

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	33	INVESCO LTD	10/10/08	04/13/09	\$ 556.44	\$ 425.86		\$ 130.58
125000020	72	INVESCO LTD	10/10/08	05/22/09	1,087.82	929.14		138.68
	29		10/30/08		430.09	429.20		.89
	3		11/21/08		44.49	26.72		17.77



S U M M A R Y

Ref: 00000061 00008205

EDWIN W PAULEY FOUNDATION

Account Number 554-56572-14 900

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000030	14	INVESCO LTD Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	11/21/08	06/11/09	\$ 259.40	\$ 124.71		\$ 134.69
125000040	7	INVESCO LTD	11/21/08	07/21/09	129.72	62.36		67.36
	2	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	12/22/08		37.06	26.04		11.02
125000050	22	INVESCO LTD	12/22/08	07/24/09	419.78	286.39		133.39
	4	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/15/09		76.32	49.03		27.29
125000060	69	INVESCO LTD	01/15/09	07/27/09	1,356.97	845.78		511.19
	20	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/24/09		393.33	285.15		108.18
125000070	48	LAZARD LTD	12/11/08	05/22/09	1,311.80	1,443.96	(132.16)	
	3	CLASS A	01/15/09		81.99	70.86		11.13
125000080	10	LAZARD LTD	01/15/09	08/13/09	375.62	236.19		139.43
		CLASS A Morgan Stanley Sml th Barney LLC acted as yo						
125000090	6	LAZARD LTD	01/15/09	10/15/09	254.04	141.71		112.33
		CLASS A MorganStanley SmithBarney LLC acted as your agent						
125000100	5	LAZARD LTD	01/15/09	10/22/09	199.96	118.09		81.87
		CLASS A MorganStanley SmithBarney LLC acted as your agent						
125000110	5	LAZARD LTD	01/15/09	10/26/09	200.53	118.09		82.44
		CLASS A MorganStanley SmithBarney LLC acted as your agent						
125000120	1	LAZARD LTD	01/15/09	12/15/09	36.39	23.62		12.77
	10	CLASS A MorganStanley SmithBarney LLC acted as your agent	02/25/09		363.91	280.23		83.68

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000061 00008206

EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Short Term Gain (Loss) 2009 - continued

2 0 0 9 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000130	5	LAZARD LTD CLASS A MorganStanley SmithBarney LLC acted as your agent	02/25/09	12/17/09	\$ 188.37	\$ 140.11		\$ 48.26
125000140	6	LAZARD LTD	02/25/09	12/28/09	209.00	168.14		40.86
	22	CLASS A	03/03/09		766.33	525.70		240.63
	19	MorganStanley SmithBarney LLC	06/03/09		661.83	520.02		141.81
	31	acted as your agent	06/05/09		1,079.83	903.09		176.74
	6		06/24/09		208.99	160.01		48.98
125000240	20	ALCOA INC	01/10/08	01/07/09	218.39	627.25	(408.86) c	
125000250	60	ALCOA INC	01/10/08	01/08/09	681.37	1,881.76	(1,200.39) c	
125000260	33	ALCOA INC	01/24/08	01/13/09	311.95	999.48	(687.53) c	
125000270	32	ALCOA INC	01/24/08	01/21/09	264.14	969.19	(705.05) c	
	14		02/14/08		115.56	495.60	(380.04)	
125000280	6	ALCOA INC	02/14/08	01/23/09	50.56	212.40	(161.84)	
	33		04/08/08		278.06	1,237.27	(959.21)	
	19		06/23/08		160.09	716.59	(556.50)	
125000290	13	ALCOA INC	06/23/08	01/26/09	111.88	490.29	(378.41)	
	6		07/10/08		51.64	209.30	(157.66)	
	38		09/17/08		327.02	990.82	(663.80)	
125000430	9	ANADARKO PETROLEUM CORP	10/27/08	03/19/09	384.47	261.44		123.03
125000440	3	ANADARKO PETROLEUM CORP	10/27/08	04/14/09	131.99	87.15		44.84
125000450	14	ANADARKO PETROLEUM CORP	10/27/08	05/04/09	669.19	406.69		262.50
	3		11/03/08		143.40	96.64		46.76
125000460	15	ANADARKO PETROLEUM CORP	11/03/08	05/22/09	653.23	483.19		170.04
	19		11/14/08		827.43	721.27		106.16
	15		11/21/08		653.23	465.16		188.07
	8		11/21/08		348.39	248.09		100.30
125000470	3	ANADARKO PETROLEUM CORP	11/21/08	09/16/09	194.04	93.03		101.01
	4	Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	12/01/08		258.73	154.42		104.31
125000480	2	ANADARKO PETROLEUM CORP	12/01/08	09/22/09	126.78	77.21		49.57
		Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa						



Ref 00000061 00008207

EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Short Term Gain (Loss) 2009 - continued

2 0 0 9 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000490	3	ANADARKO PETROLEUM CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/01/08	09/25/09	\$ 186.50	\$ 115.81		\$ 70.69
125000500	1	ANADARKO PETROLEUM CORP	12/01/08	10/14/09	68.49	38.60		29.89
	2	MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/09/08		136.99	69.24		67.75
125000510	15	BAKER HUGHES INC	01/29/09	05/22/09	544.79	523.10		21.69
	7		02/02/09		254.23	230.00		24.23
	14		02/04/09		508.47	481.18		27.29
	14		02/11/09		508.47	486.68		21.79
	6		02/12/09		217.91	198.92		18.99
	6		02/18/09		217.91	186.44		31.47
125000520	72	H & R BLOCK INC	05/14/09	05/22/09	1,027.41	1,006.08		21.33
125000530	22	H & R BLOCK INC	05/14/09	11/23/09	455.00	307.41		147.59
	2	MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/19/09		41.36	28.99		12.37
125000550	70	BRISTOL MYERS SQUIBB CO	07/11/08	05/22/09	1,406.44	1,478.89	(72.45)	
	105		07/22/08		2,109.66	2,274.20	(164.54)	
	36		08/01/08		723.31	764.52	(41.21)	
125000570	107	CVS CAREMARK CORP	10/10/08	05/22/09	3,188.72	3,175.37		13.35
125000580	73	CA INC	04/15/09	05/22/09	1,270.16	1,247.30		22.86
125000590	1	CA INC	04/15/09	09/02/09	20.49	17.09		3.40
	10	Morgan Stanley Smit th Barney LLC acted as yo ur agent in this transa	04/21/09		204.88	171.78		33.10
125000840	12	ENSCO INTERNATIONAL INC	10/20/09	12/23/09	506.16	506.16		
	12		10/22/09		506.16	506.16		
	8		10/27/09		337.44	337.44		
	9		10/28/09		379.62	379.62		
	13		11/02/09		548.34	548.34		
	7		11/09/09		295.26	295.26		
	9		11/10/09		379.62	379.62		
	13		11/17/09		548.34	548.34		
	4		11/23/09		168.72	168.72		
	11		12/09/09		463.98	447.16		16.82



Ref: 00000061 00008208

EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000990	11	HOLOGIC INC	05/28/08	05/22/09	\$ 129.27	\$ 262.65	(\$ 133.38)	
125001020	111 139 42	INTEL CORP	09/12/08 09/17/08 09/24/08	05/22/09	1,684.27 2,109.13 637.29	2,238.69 2,645.61 787.67	(554.42) (536.48) (150.38)	
125001120	17	KLA-TENCOR CORP	11/17/08	05/06/09	490.31	305.14		185.17
125001130	25 68 23 24	KLA-TENCOR CORP	11/17/08 11/21/08 12/08/08 01/14/09	05/22/09	646.33 1,758.02 594.62 620.48	448.73 1,054.69 446.47 490.29		197.60 703.33 148.15 130.19
125001140	7	KLA-TENCOR CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	01/14/09	06/16/09	176.32	143.00		33.32
125001150	3	KLA-TENCOR CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	01/14/09	07/14/09	83.90	61.29		22.61
125001160	13	KLA-TENCOR CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	01/14/09	07/15/09	369.37	265.57		103.80
125001170	5	KLA-TENCOR CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	01/14/09	07/20/09	149.24	102.14		47.10
125001180	19	KLA-TENCOR CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	01/14/09	07/22/09	583.86	388.15		195.71
125001190	4 2	KLA-TENCOR CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	01/14/09 01/26/09	07/24/09	123.95 61.98	81.72 38.68		42.23 23.30
125001200	3 5	KLA-TENCOR CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	01/26/09 02/20/09	07/27/09	95.35 158.91	58.01 85.83		37.34 73.08



Ref: 00000061 00008209

EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001210	4	KLA-TENCOR CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/20/09	07/28/09	\$ 127.42	\$ 68.66		\$ 58.76
125001220	10	KLA-TENCOR CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/20/09	07/30/09	310.45	171.66		138.79
125001230	2	KLA-TENCOR CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/20/09	08/04/09	64.59	34.33		30.26
125001240	10	KLA-TENCOR CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/20/09	08/12/09	312.05	171.66		140.39
125001250	1 6	KLA-TENCOR CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/20/09 02/26/09	08/14/09	30.70 184.23	17.17 105.75		13.53 78.48
125001260	1	KLA-TENCOR CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/26/09	08/24/09	31.30	17.62		13.68
125001270	6 10 9	KLA-TENCOR CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/26/09 02/27/09 03/03/09	08/25/09	187.77 312.95 281.66	105.75 175.55 144.75		82.02 137.40 136.91
125001280	11	KLA-TENCOR CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	03/03/09	08/27/09	346.91	176.92		169.99
125001290	11	KLA-TENCOR CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	03/03/09	08/27/09	346.91	176.91		170.00

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000061 00008210

EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001300	11	KLA-TENCOR CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	03/20/09	08/28/09	\$ 350.45	\$ 215.24		\$ 135.21
125001310	6	KLA-TENCOR CORP	03/20/09	09/04/09	188.69	117.40		71.29
	27	Morgan Stanley Smi	05/20/09		849.10	718.41		130.69
	20	th Barney LLC acted as yo ur agent in this transa	06/24/09		628.97	480.25		148.72
125001470	41	LSI CORP	12/22/08	07/07/09	189.36	151.50		37.86
	98	Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/06/09		452.61	349.99		102.62
125001480	10	ESTEE LAUDER COS INC CL A	12/02/08	05/06/09	344.32	262.29		82.03
125001490	26	ESTEE LAUDER COS INC CL A	12/02/08	05/22/09	851.22	681.97		169.25
	20		12/09/08		654.78	570.29		84.49
	20		12/16/08		654.78	600.10		54.68
	10		12/19/08		327.39	296.43		30.96
	8		12/26/08		261.91	236.85		25.06
	13		12/30/08		425.61	389.74		35.87
125001500	9	ESTEE LAUDER COS INC CL A Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	12/30/08	07/30/09	331.45	269.82		61.63
125001510	8	ESTEE LAUDER COS INC CL A Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	12/30/08	08/07/09	301.30	239.84		61.46
125001520	1	ESTEE LAUDER COS INC CL A Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	01/06/09	08/13/09	37.12	31.47		5.65
125001530	1	ESTEE LAUDER COS INC CL A Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	01/06/09	08/14/09	36.12	31.47		4.65



2 0 0 9 Y E A R E N D S U M M A R Y

Ref 00000061 00008211

EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001540	9	ESTEE LAUDER COS INC CL A MorganStanley SmithBarney LLC acted as your agent in this transaction	01/06/09	10/09/09	\$ 354.80	\$ 283.20		\$ 71.60
125001550	8	ESTEE LAUDER COS INC CL A MorganStanley SmithBarney LLC acted as your agent in this transaction	01/20/09	10/19/09	333.57	213.71		119.86
125001560	1	ESTEE LAUDER COS INC CL A MorganStanley SmithBarney LLC acted as your agent in this transaction	01/06/09	10/19/09	41.69	31.47		10.22
125001570	2	ESTEE LAUDER COS INC CL A MorganStanley SmithBarney LLC acted as your agent in this transaction	01/20/09	10/20/09	83.81	53.43		30.38
125001580	6	ESTEE LAUDER COS INC CL A MorganStanley SmithBarney LLC acted as your agent in this transaction	01/20/09	10/21/09	256.68	160.29		96.39
125001590	5	ESTEE LAUDER COS INC CL A MorganStanley SmithBarney LLC acted as your agent in this transaction	01/20/09	10/27/09	209.03	133.57		75.46
125001600	2 8 10 11 42 6	ESTEE LAUDER COS INC CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/20/09 02/23/09 02/25/09 03/26/09 04/06/09 04/14/09	11/02/09	85.96 343.85 429.81 472.79 1,805.21 257.90	53.43 187.57 235.98 277.50 1,109.73 159.25		32.53 156.28 193.83 195.29 695.48 98.65
125001610	31	LENNAR CORP CLASS A	10/15/08	04/21/09	247.90	273.69	(25.79)	
125001620	125 49 51 37	LENNAR CORP CLASS A	10/15/08 10/15/08 10/17/08 10/22/08	05/22/09	1,182.50 463.54 482.46 350.03	1,103.57 432.60 436.45 325.02		78.93 30.94 46.01 25.01

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000061 00008212

EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001630	3	LENNAR CORP CLASS A Morgan Stanley Smith Barney LLC acted as yo	10/22/08	07/28/09	\$ 33.69	\$ 26.35		\$ 7.34
125001640	47	LENNAR CORP CLASS A Morgan Stanley Smith Barney LLC acted as yo	10/22/08	07/30/09	555.87	412.86		143.01
125001650	8 34	LENNAR CORP CLASS A Morgan Stanley Smith Barney LLC acted as yo	10/22/08 10/31/08	08/07/09	109.85 466.84	70.27 245.33		39.58 221.51
125001660	30	LENNAR CORP CLASS A Morgan Stanley Smith Barney LLC acted as yo	10/31/08	08/21/09	434.99	216.46		218.53
125001670	2	LENNAR CORP CLASS A Morgan Stanley Smith Barney LLC acted as yo	10/31/08	08/24/09	29.99	14.43		15.56
125001680	19 15	LENNAR CORP CLASS A Morgan Stanley Smith Barney LLC acted as yo	10/31/08 11/03/08	09/17/09	329.57 260.19	137.10 119.51		192.47 140.68
125001690	40 20 17 21 16 5	MARATHON OIL CORP Morgan Stanley Smith Barney LLC acted as yo	12/19/08 12/26/08 12/30/08 01/22/09 02/04/09 02/05/09	05/22/09	1,191.25 595.62 506.28 625.40 476.50 148.91	1,043.50 490.44 447.19 591.73 433.00 134.35		147.75 105.18 59.09 33.67 43.50 14.56
125001940	13	SONY CORP SPON ADR-NEW	07/14/08	05/14/09	342.49	523.28	(180.79)	
125002150	23 17 13 17 15 6	UNITED STATES STEEL CORP NEW	11/03/08 11/07/08 11/11/08 11/14/08 11/21/08 11/25/08	05/22/09	681.47 503.70 385.18 503.70 444.44 177.77	871.29 580.43 420.53 514.98 346.11 161.46	(189.82) (76.73) (35.35) (11.28)	98.33 16.31

2009 YEAR END SUMMARY



Ref 00000061 00008213

EDWIN W PAULEY FOUNDATION

Account Number 554-56572-14 900

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002160	10	UNITED STATES STEEL CORP NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	11/25/08	06/02/09	\$ 366.47	\$ 269.10		\$ 97.37
125002170	37	VALERO ENERGY CORP-NEW	06/19/08	05/22/09	768.84	1,618.52	(849.68)	
	19		06/20/08		394.81	817.59	(422.78)	
	9		06/23/08		187.01	385.16	(198.15)	
	13		06/26/08		270.13	537.91	(267.78)	
125002180	2	VALERO ENERGY CORP-NEW	06/26/08	05/22/09	41.38	82.76	(41.38)	
	9		07/01/08		186.20	361.50	(175.30)	
	10		07/08/08		206.89	359.74	(152.85)	
	7		08/18/08		144.83	234.23	(89.40)	
125002220	43	WESTERN DIGITAL CORP	03/05/09	03/19/09	763.31	646.36		116.95
Total					\$ 74,326.20	\$ 72,680.91	(\$ 10,761.39)	\$ 12,406.68

*Based on information supplied by Client or other financial institution, not verified by us.

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000150	26	TYCO ELECTRONICS LTD	06/21/07	05/22/09	\$ 441.52	\$ 999.99	(\$ 558.47) c	
	52		08/30/07		883.04	1,825.00	(941.96) c	
	85		09/17/07		1,443.43	2,818.21	(1,374.78) c	
	105		10/04/07		1,783.07	3,764.51	(1,981.44) c	
125000160	9.75	TYCO INTL LTD CHF	03/08/07	05/22/09	255.56	475.30	(219.74) c	
	1.5		03/09/07		39.32	72.27	(32.95) c	
	19		03/20/07		498.02	924.43	(426.41) c	
	6.5		03/27/07		170.38	316.98	(146.60) c	
	6.75		05/14/07		176.93	340.54	(163.61) c	
	40.5		06/21/07		1,061.58	2,072.87	(1,011.29) c	
	79		11/06/07		2,070.73	3,266.43	(1,195.70) c	
	22		12/17/07		576.66	903.09	(326.43) c	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000061 00008214

EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000170	759	FLEXTRONICS INTL LTD USD	10/12/07	05/22/09	\$ 2,565.35	\$ 8,696.17	(\$ 6,130.82) c	
125000180	59	FLEXTRONICS INTL LTD USD Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	10/12/07	07/23/09	327.45	675.99	(348.54) c	
125000190	4	FLEXTRONICS INTL LTD USD	10/12/07	09/28/09	28.59	45.83	(17.24) c	
	1	MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/24/07		7.15	11.76	(4.61) c	
125000200	60	FLEXTRONICS INTL LTD USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/24/07	11/13/09	422.77	705.32	(282.55) c	
125000210	.0421	AOL INC	06/20/06	12/09/09	.97	1.18	(.21) c	
	.015	CASH IN LIEU OF .63636	07/27/06		.35	.40	(.05) c	
	.0955	RECORD 11/27/09 PAY 12/09/09	03/02/07		2.21	3.11	(.90) c	
	1444		03/08/07		3.34	4.69	(1.35) c	
	.0639		03/20/07		1.48	2.06	(.58) c	
	.0068		03/22/07		.16	.22	(.06) c	
	.0391		03/27/07		.90	1.28	(.38) c	
	2001		06/21/07		4.62	7.02	(2.40) c	
	.0294		03/11/08		.67	.70	(.03) c	
125000220	1.6548	AOL INC	06/20/06	12/11/09	38.79	46.24	(7.45) c	
	.591	MorganStanley SmithBarney LLC	07/27/06		13.86	15.79	(1.93) c	
	3.753	acted as your agent	03/02/07		87.98	122.02	(34.04) c	
	5.6738		03/08/07		133.01	184.47	(51.46) c	
	2.5118		03/20/07		58.89	80.74	(21.85) c	
	.266		03/22/07		6.24	8.63	(2.39) c	
	1.5366		03/27/07		36.02	50.32	(14.30) c	
	7.8605		06/21/07		184.28	275.77	(91.49) c	
	1.1525		03/11/08		27.02	27.41	(.39) c	
125000230	304	AT&T INC	06/20/06	05/22/09	7,247.93	8,465.05	(1,217.12) c	
125000260	15	ALCOA INC	01/10/08	01/13/09	141.80	470.44	(328.64) c	
125000300	4	AMEREN CORP	11/16/07	02/11/09	129.51	209.45	(79.94) c	
	8		11/26/07		259.01	428.36	(169.35) c	
125000310	7	AMEREN CORP	11/26/07	02/26/09	172.75	374.82	(202.07) c	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000061 00008215

EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2009 - continued

2 0 0 9 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000320	18	AMEREN CORP	11/26/07	03/05/09	\$ 381.40	\$ 963.81	(\$ 582.41) c	
	27		12/26/07		572.10	1,464.62	(892.52) c	
	6		12/28/07		127.14	326.16	(199.02) c	
125000330	48	AMEREN CORP	12/28/07	03/12/09	945.89	2,609.28	(1,663.39) c	
125000340	34	AMEREN CORP	12/28/07	03/17/09	717.10	1,848.24	(1,131.14) c	
125000350	31	AMEREN CORP	12/28/07	03/19/09	682.41	1,685.16	(1,002.75) c	
125000360	28	AMERICAN ELECTRIC POWER CO INC	06/20/06	04/17/09	764.73	955.36	(190.63) c	
125000370	191	AMERICAN ELECTRIC POWER CO INC	06/20/06	05/22/09	4,834.46	6,516.92	(1,682.46) c	
125000380	4	AMERICAN ELECTRIC POWER CO INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/20/06	09/24/09	125.37	136.48	(11.11) c	
125000390	13	AMERICAN EXPRESS CO	06/20/06	04/28/09	322.29	686.40	(364.11) c	
125000400	10	AMERICAN EXPRESS CO	06/20/06	04/30/09	256.49	527.99	(271.50) c	
125000410	8	AMERICAN EXPRESS CO	06/20/06	05/22/09	188.96	422.40	(233.44) c	
	21		06/30/06		496.01	1,120.98	(624.97) c	
	51		07/25/06		1,204.60	2,612.31	(1,407.71) c	
	4		07/27/06		94.48	207.08	(112.60) c	
	25		05/14/07		590.49	1,574.78	(984.29) c	
	14		06/21/07		330.68	861.11	(530.43) c	
125000420	18	AMERICAN EXPRESS CO Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	06/21/07	08/25/09	586.92	1,107.15	(520.23) c	
125000540	115	BOSTON SCIENTIFIC CORP	07/21/06	05/22/09	1,019.10	1,828.03	(808.93) c	
	135		08/11/06		1,196.34	2,189.01	(992.67) c	
	101		08/29/06		895.04	1,765.48	(870.44) c	
	93		12/26/06		824.14	1,575.16	(751.02) c	
125000560	23	BRISTOL MYERS SQUIBB CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/01/08	12/14/09	596.84	488.44		108.40
125000600	32	CHEVRON CORP	06/20/06	05/22/09	2,077.79	1,844.16		233.63 c
	27		07/21/06		1,753.13	1,751.89		1.24 c
	83		08/09/06		5,389.26	5,659.44	(270.18) c	



Ref: 00000061 00008216

EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000610	16	CHEVRON CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	08/09/06	08/07/09	\$ 1,113.17	\$ 1,090.98		\$ 22.19c
125000620	4	CHEVRON CORP	08/09/06	09/17/09	289.27	272.74		16.53c
	10	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	09/08/06		723.18	647.73		75.45c
125000630	2	CHEVRON CORP Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	09/08/06	09/23/09	144.10	129.54		14.56c
125000640	11	CHEVRON CORP Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	09/08/06	10/14/09	827.79	712.50		115.29c
125000650	3	CHEVRON CORP Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	09/08/06	11/25/09	239.37	194.32		45.05c
125000660	44.5 17.5 168 88 36	COMCAST CORP CL A	06/20/06 07/27/06 03/08/07 05/14/07 06/08/07	05/22/09	638.68 251.17 2,411.19 1,263.00 516.68	958.82 409.92 4,378.01 2,353.75 945.46	(320.14)c (158.75)c (1,966.82)c (1,090.75)c (428.78)c	
125000670	10	CONOCOPHILLIPS	06/20/06	01/30/09	479.80	588.60	(108.80)c	
125000680	32	CONOCOPHILLIPS	06/20/06	02/04/09	1,467.47	1,883.52	(416.05)c	
125000690	52	CONOCOPHILLIPS	06/20/06	03/17/09	1,922.17	3,060.72	(1,138.55)c	
125000700	4	CONOCOPHILLIPS	06/20/06	04/13/09	157.59	235.44	(77.85)c	
125000710	13	CONOCOPHILLIPS	06/20/06	04/23/09	513.14	765.18	(252.04)c	
125000720	106	CONOCOPHILLIPS	06/20/06	05/22/09	4,731.98	6,239.16	(1,507.18)c	
125000730	16	CONOCOPHILLIPS Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	06/20/06	06/02/09	768.61	941.76	(173.15)c	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000061 00008217

EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000740	53	CONOCOPHILLIPS	06/20/06	06/04/09	\$ 2,422.27	\$ 3,119.58	(\$ 697.31) c	
	11	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	06/22/06		502.74	666.27	(163.53) c	
125000750	6	CONOCOPHILLIPS	06/22/06	06/11/09	277.47	363.42	(85.95) c	
		Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa						
125000760	10	CONOCOPHILLIPS	06/22/06	06/23/09	407.46	605.70	(198.24) c	
	3	Morgan Stanley Sml	07/27/06		122.24	206.10	(83.86) c	
	48	th Barney LLC acted as yo ur agent in this transa	12/28/07		1,955.83	4,287.36	(2,331.53) c	
125000770	9	DEAN FOODS CO NEW	12/28/07	01/22/09	171.45	234.63	(63.18) c	
	17		01/15/08		323.86	433.42	(109.56) c	
125000780	30	DEAN FOODS CO NEW	01/15/08	02/23/09	583.48	764.86	(181.38) c	
125000790	75	DEAN FOODS CO NEW	01/15/08	05/22/09	1,413.90	1,912.16	(498.26) c	
	39		01/24/08		735.23	1,094.82	(359.59) c	
	60		02/14/08		1,131.12	1,494.00	(362.88) c	
	24		02/15/08		452.45	597.01	(144.56) c	
	9		03/27/08		169.66	179.51	(9.85) c	
125000800	3	DEAN FOODS CO NEW	03/27/08	08/03/09	63.70	59.84		3.86
		Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa						
125000810	213	DELL INC	12/27/07	05/22/09	2,336.97	5,330.58	(2,993.61) c	
	106		01/25/08		1,163.00	2,155.13	(992.13) c	
	43		02/04/08		471.78	860.00	(388.22) c	
125000820	5	DELL INC	02/04/08	08/21/09	73.14	100.00	(26.86) c	
	32	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	02/14/08		468.10	635.84	(167.74) c	
125000830	6	DELL INC	02/14/08	12/04/09	80.82	119.22	(38.40) c	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000850	74	GAP INC DELAWARE	07/25/07	05/14/09	1,148.43	1,304.46	(156.03) c	
125000860	233	GAP INC DELAWARE	07/25/07	05/22/09	3,840.32	4,107.27	(266.95) c	
	100		10/01/07		1,648.20	1,829.55	(181.35) c	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref. 00000061 00008218

EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2009 - continued

2 0 0 9 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000870	38	GAP INC DELAWARE MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/01/07	12/23/09	\$ 790.79	\$ 695.23		\$ 95.56 ^c
125000880	13 53	GENERAL ELECTRIC CO	05/09/07 06/08/07	02/03/09	151.04 615.77	481.26 1,962.52	(330.22) ^c (1,346.75) ^c	
125000890	80 99 118 41 11	GENERAL ELECTRIC CO	06/08/07 09/05/07 09/12/07 09/17/07 10/01/07	05/22/09	1,056.99 1,308.02 1,559.06 541.71 145.33	2,962.30 3,817.70 4,741.42 1,652.30 459.50	(1,905.31) ^c (2,509.68) ^c (3,182.36) ^c (1,110.59) ^c (314.17) ^c	
125000900	63	GENERAL ELECTRIC CO Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	10/01/07	06/11/09	857.64	2,631.71	(1,774.07) ^c	
125000910	29	GENERAL ELECTRIC CO Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	10/01/07	06/11/09	394.78	1,211.42	(816.64) ^c	
125000920	32	HEWLETT PACKARD CO	06/22/06	05/20/09	1,104.74	1,078.08		26.66 ^c
125000930	7 3 59	HEWLETT PACKARD CO	06/22/06 07/27/06 04/10/07	05/22/09	241.07 103.32 2,031.90	235.83 97.41 2,405.56		5.24 ^c 5.91 ^c (373.66) ^c
125000940	9	HEWLETT PACKARD CO	04/10/07	05/29/09	310.40	366.95	(56.55) ^c	
125000950	5	HEWLETT PACKARD CO Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	04/10/07	08/31/09	221.43	203.86		17.57 ^c
125000960	7	HEWLETT PACKARD CO Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	04/10/07	09/02/09	308.97	285.41		23.56 ^c
125000970	8	HEWLETT PACKARD CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/10/07	11/25/09	400.30	326.18		74.12 ^c



Ref. 00000061 00008219

EDWIN W PAULEY FOUNDATION

Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000980	5	HEWLETT PACKARD CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/10/07	12/04/09	\$ 248.55	\$ 203.86		\$ 44.69 ^c
125000990	70	HOLOGIC INC	04/22/08	05/22/09	822.67	1,881.18	(1,058.51)	
	24		04/24/08		282.06	697.77	(415.71)	
	30		04/29/08		352.57	901.72	(549.15)	
	46		04/30/08		540.61	1,372.89	(832.28)	
	59		05/01/08		693.39	1,356.94	(663.55)	
125001000	68	HOME DEPOT INC	03/13/08	05/22/09	1,572.26	1,767.15	(194.89)	
	35		03/17/08		809.25	892.82	(83.57)	
	19		03/19/08		439.31	522.91	(83.60)	
	78		03/26/08		1,803.46	2,201.45	(397.99)	
125001010	162	HONEYWELL INTL INC	06/20/06	05/22/09	5,251.95	6,254.82	(1,002.87) ^c	
125001030	81	INTL BUSINESS MACHINES CORP	06/19/03	05/22/09	8,319.29	6,903.63		1,415.66 ^c
125001040	8	INTL BUSINESS MACHINES CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	06/19/03	07/21/09	930.52	681.84		248.68 ^c
125001050	2	INTL BUSINESS MACHINES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/19/03	10/19/09	244.21	170.46		73.75 ^c
125001060	1	INTL BUSINESS MACHINES CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/19/03 07/27/06	11/11/09	126.82 126.81	85.23 77.04		41.59 ^c 49.77 ^c
125001070	45 31	INTERPUBLIC GROUP OF COS INC	12/26/06 04/10/07	04/29/09	276.84 190.71	539.24 378.51	(262.40) ^c (187.80) ^c	
125001080	25 96 101	INTERPUBLIC GROUP OF COS INC	04/10/07 04/24/07 05/14/07	05/22/09	125.56 482.15 507.26	305.25 1,241.28 1,190.02	(179.69) ^c (759.13) ^c (682.76) ^c	
125001090	62	INTERPUBLIC GROUP OF COS INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	05/14/07	07/15/09	323.04	730.51	(407.47) ^c	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref. 00000061 00008220

EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001100	50 296	INTERPUBLIC GROUP OF COS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/14/07 06/21/07	10/14/09	\$ 349.82 2,070.93	\$ 589.12 3,476.70	(\$ 239.30)c (1,405.77)c	
125001110	84 164	JPMORGAN CHASE & CO	01/09/01 08/08/02	05/22/09	2,938.41 5,736.90	4,135.74 4,195.12	(1,197.33)c	1,541.78c
125001320	18	KIMBERLY CLARK CORP	06/20/06	02/26/09	848.35	1,081.80	(233.45)c	
125001330	34 4 100	KIMBERLY CLARK CORP	06/20/06 07/27/06 09/07/06	05/22/09	1,752.40 206.16 5,154.12	2,043.40 240.68 6,395.04	(291.00)c (34.52)c (1,240.92)c	
125001340	5	KIMBERLY CLARK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/07/06	11/05/09	317.56	319.75	(2.19)c	
125001350	1 3	KIMBERLY CLARK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/07/06 10/02/06	12/04/09	66.50 199.50	63.95 195.52		2.55c 3.98c
125001360	8	KIMBERLY CLARK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/02/06	12/16/09	522.47	521.40		1.07c
125001370	22	KRAFT FOODS INC CLASS A	06/20/06	04/06/09	498.13	685.74	(187.61)c	
125001380	37	KRAFT FOODS INC CLASS A	06/20/06	05/05/09	948.96	1,153.29	(204.33)c	
125001390	285	KRAFT FOODS INC CLASS A	06/20/06	05/22/09	7,307.30	8,883.45	(1,576.15)c	
125001400	2	KRAFT FOODS INC CLASS A Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	06/20/06	07/21/09	55.21	62.34	(7.13)c	
125001410	7	KRAFT FOODS INC CLASS A Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	06/20/06	08/03/09	197.35	218.19	(20.84)c	
125001420	246 571 180 102	LSI CORP	06/26/07 07/05/07 07/24/07 08/21/07	05/22/09	996.77 2,313.63 729.34 413.29	2,067.85 4,522.72 1,432.80 672.23	(1,071.08)c (2,209.09)c (703.46)c (258.94)c	

2 0 0 9 Y E A R E N D S U M M A R Y

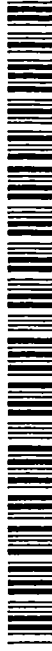


Ref 00000061 00008221

EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2009 - continued

2 0 0 9 Y E A R E N D S U M M A R Y									
Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain	
125001430	24	LSI CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	08/21/07	06/08/09	\$ 97.90	\$ 158.17	(\$ 60.27) c		
125001440	177	LSI CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	08/21/07	06/18/09	792.52	1,166.52	(374.00) c		
125001450	92	LSI CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	08/21/07	06/19/09	419.91	606.33	(186.42) c		
125001460	84	LSI CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	08/21/07	06/22/09	383.11	553.60	(170.49) c		
125001470	133 698 136	LSI CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	08/21/07 12/28/07 06/26/08	07/07/09	614.26 3,223.69 628.11	876.54 3,677.62 873.07	(262.28) c (453.93) c (244.96)		
125001700	92	MATTEL INC DE	06/20/06	05/05/09	1,435.64	1,517.08	(81.44) c		
125001710	286	MATTEL INC DE	06/20/06	05/22/09	4,024.63	4,716.14	(691.51) c		
125001720	18	MATTEL INC DE MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/20/06	10/19/09	363.05	296.82		66.23 c	
125001730	275	MEADWESTVACO CORP	06/20/06	05/22/09	4,373.07	7,339.75	(2,966.68) c		
125001740	9	MEADWESTVACO CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	06/20/06	08/04/09	186.48	240.21	(53.73) c		
125001750	8	MEADWESTVACO CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	06/20/06	08/24/09	178.60	213.52	(34.92) c		



Ref 00000061 00008222

EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001760	10	MEADWESTVACO CORP Morgan Stanley Smit th Barney LLC acted as yo ur agent in this transa	06/20/06	09/22/09	\$ 230.06	\$ 266.90	(\$ 36.84) ^c	
125001770	11	MEADWESTVACO CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/20/06	10/09/09	262.03	293.59	(31.56) ^c	
125001780	40 67 74 65 248 4 64	MOTOROLA INC DE	10/04/07 10/12/07 11/06/07 11/13/07 11/26/07 11/27/07 12/26/07	05/22/09	237.99 398.64 440.29 386.74 1,475.56 23.80 380.79	748.72 1,280.99 1,314.06 1,085.47 3,823.84 60.79 1,045.34	(510.73) ^c (882.35) ^c (873.77) ^c (698.73) ^c (2,348.28) ^c (36.99) ^c (664.55) ^c	
125001790	66	MOTOROLA INC DE Morgan Stanley Smit th Barney LLC acted as yo ur agent in this transa	12/26/07	09/10/09	524.60	1,078.00	(553.40) ^c	
125001800	59	PFIZER INC	09/07/06	05/18/09	890.89	1,614.83	(723.94) ^c	
125001810	6 55 245 77 31 15	PFIZER INC	09/07/06 10/05/06 10/26/06 11/15/06 11/16/06 03/08/07	05/22/09	90.37 828.43 3,690.27 1,159.80 486.93 225.93	164.22 1,534.49 6,662.97 2,032.80 830.77 381.87	(73.85) ^c (706.06) ^c (2,972.70) ^c (873.00) ^c (363.84) ^c (155.94) ^c	
125001820	1,565	QWEST COMMUNICATIONS INTL	06/20/06	05/22/09	6,278.45	11,831.30	(5,552.85) ^c	
125001830	54	SARA LEE CORP	03/27/08	04/07/09	451.51	739.64	(288.13)	
125001840	42	SARA LEE CORP	03/27/08	04/14/09	351.90	575.27	(223.37)	
125001850	68 54 69 37	SARA LEE CORP	03/27/08 04/01/08 04/11/08 04/23/08	05/22/09	648.16 514.71 657.69 352.68	931.40 761.15 965.90 512.17	(283.24) (246.44) (308.21) (159.49)	
125001860	14 4	SARA LEE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/23/08 06/02/08	11/23/09	175.83 50.24	193.79 54.77	(17.96) (4.53)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref 00000061 00008223

EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001870	19	SARA LEE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/02/08	12/14/09	\$ 233.50	\$ 260.14	(\$ 26.64)	
125001880	35	SONY CORP SPON ADR-NEW	06/20/06	02/06/09	731.34	1,446.20	(714.86) c	
125001890	3	SONY CORP SPON ADR-NEW	06/20/06	02/27/09	50.16	123.96	(73.80) c	
125001900	41	SONY CORP SPON ADR-NEW	06/20/06	03/03/09	702.17	1,694.12	(991.95) c	
125001910	49	SONY CORP SPON ADR-NEW	06/20/06	03/12/09	887.71	2,024.68	(1,136.97) c	
125001920	11	SONY CORP SPON ADR-NEW	06/20/06	03/17/09	221.58	454.52	(232.94) c	
125001930	15	SONY CORP SPON ADR-NEW	06/20/06	04/03/09	360.64	619.80	(259.16) c	
125001940	166	SONY CORP SPON ADR-NEW	06/20/06	05/14/09	4,373.34	6,859.12	(2,485.78) c	
	9		07/27/06		237.11	412.02	(174.91) c	
125001950	231	TENET HEALTHCARE CORP	06/20/06	04/21/09	471.04	1,651.65	(1,180.61) c	
	267		06/30/06		544.45	1,898.37	(1,353.92) c	
	20		07/21/06		40.79	121.40	(80.61) c	
125001960	49	TENET HEALTHCARE CORP	07/21/06	04/27/09	105.59	297.43	(191.84) c	
125001970	153	TENET HEALTHCARE CORP	07/21/06	04/30/09	363.50	928.71	(565.21) c	
125001980	86	TENET HEALTHCARE CORP	07/21/06	05/12/09	215.71	522.02	(306.31) c	
125001990	48	TENET HEALTHCARE CORP	07/21/06	05/21/09	162.64	291.36	(128.72) c	
125002000	62	TENET HEALTHCARE CORP	07/21/06	05/22/09	201.03	376.34	(175.31) c	
	14		07/27/06		45.39	83.72	(38.33) c	
	93		08/16/06		301.54	674.25	(372.71) c	
	65		08/29/06		210.76	494.00	(283.24) c	
	280		10/02/06		907.87	2,238.60	(1,330.73) c	
	418		11/06/06		1,355.33	2,889.97	(1,534.64) c	
	184		02/05/07		596.61	1,323.48	(726.87) c	
125002010	141	TENET HEALTHCARE CORP	02/05/07	05/27/09	459.87	1,014.18	(554.31) c	
125002020	2	TENET HEALTHCARE CORP	02/05/07	06/01/09	7.59	14.39	(6.80) c	
	57		03/22/07		216.31	385.89	(169.58) c	
125002030	36	TENET HEALTHCARE CORP	03/22/07	08/03/09	151.04	243.72	(92.68) c	
	14	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	12/04/07		58.74	75.61	(16.87) c	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref. 00000061 00008224

EDWIN W PAULEY FOUNDATION

Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125002040	33	TENET HEALTHCARE CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	12/04/07	08/04/09	\$ 142.44	\$ 178.22	(\$ 35.78) c	
125002050	51	TENET HEALTHCARE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/04/07	11/17/09	280.64	275.44		5.20 c
125002060	68	TENET HEALTHCARE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/04/07	12/16/09	357.11	367.25	(10.14) c	
125002070	36	TENET HEALTHCARE CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/04/07	12/23/09	205.07	194.43		10.64 c
125002080	223	TIME WARNER INC	06/20/06	05/22/09	5,138.38	8,634.34	(3,495.96) c	
125002090	16	TIME WARNER INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	06/20/06	06/11/09	416.78	619.50	(202.72) c	
125002100	11	TIME WARNER INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	06/20/06	07/21/09	296.82	425.91	(129.09) c	
125002110	.2713 .0067 .0428 .0646 .0286 .003 .0175 .0895 .0133	TIME WARNER CABLE INC CASH IN LIEU OF .53732 RECORD 03/12/09 PAY 03/27/09	06/20/06 07/27/06 03/02/07 03/08/07 03/20/07 03/22/07 03/27/07 06/21/07 03/11/08	03/27/09	7.42 .18 1.17 1.77 .78 .08 .48 2.45 .37	13.79 .33 2.53 3.82 1.67 .18 1.04 5.71 .57	(6.37) c (.15) c (1.36) c (2.05) c (.89) c (.10) c (.56) c (3.26) c (.20)	
125002120	67.1667 1.6667 10.5833 16 7.0833	TIME WARNER CABLE INC	06/20/06 07/27/06 03/02/07 03/08/07 03/20/07	04/03/09	1,759.74 43.67 277.28 419.19 185.58	3,413.68 81.00 625.87 946.16 414.14	(1,653.94) c (37.33) c (348.59) c (526.97) c (228.56) c	

2 0 0 9 Y E A R E N D S U M M A R Y



MorganStanley
SmithBarney

Reserved
Client Statement
2009 Year End Summary

Page 27 of 28

Ref 00000061 00008225

EDWIN W PAULEY FOUNDATION
Account Number 554-56572-14 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	.75		03/22/07		\$ 19.65	\$ 44.27	(\$ 24.62) c	
	4.3333		03/27/07		113.53	258.12	(144.59) c	
	22.1667		06/21/07		580.76	1,414.51	(833.75) c	
	3.25		03/11/08		85.15	140.60	(55.45)	
125002130	217	TRAVELERS COMPANIES INC	06/20/06	05/22/09	8,814.74	9,561.02	(746.28) c	
125002140	8	TRAVELERS COMPANIES INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	06/20/06	08/13/09	378.82	352.48		26.34 c
125002190	106	WASTE MGMT INC DEL	06/20/06	05/22/09	3,015.62	3,682.42	(666.80) c	
125002200	148	WATSON PHARMACEUTICALS INC	06/20/06	04/01/09	4,498.50	3,597.86		900.64 c
125002210	203	WATSON PHARMACEUTICALS INC	06/20/06	05/22/09	6,106.14	4,934.91		1,171.23 c
Total					\$ 244,213.05	\$ 371,251.40	(\$ 133,526.97)	\$ 6,488.62

2 0 0 9 Y E A R

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	4	CREDICORP LTD -USD	11/14/08	04/06/09	\$ 204.70	\$ 163.63		\$ 41.07
	1		11/17/08		51.18	39.89		11.29
	1		12/15/08		51.17	43.47		7.70
125000020	.3055	AU OPTRONICS CORP	03/26/09	09/16/09	3.04	2.66		.38
	.0145	SPONSORED ADR	03/27/09		.15	.13		.02
		CASH IN LIEU OF .32000						
		RECORD 08/14/09 PAY 09/16/09						
125000030	8	AFRICAN BANK INVESTMENTS ADR	07/23/08	01/27/09	100.81	146.08	(45.27)	



Ref: 00000061 00008240

EDWIN W PAULEY FOUNDATION
Account Number 554-56573-13 900

Details of Short Term Gain (Loss) 2009 - continued

2 0 0 9 Y E A R E N D S U M M A R Y									
Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain	
125000040	11	AFRICAN BANK INVESTMENTS ADR	07/23/08	02/03/09	\$ 143.80	\$ 200.87	(\$ 57.07)		
125000050	3	AFRICAN BANK INVESTMENTS ADR	07/23/08	02/24/09	34.09	54.78	(20.69)		
	13		07/31/08		147.73	246.91	(99.18)		
	11		08/22/08		125.00	192.84	(67.84)		
	10		08/26/08		113.65	169.96	(56.31)		
125000060	15	AFRICAN BANK INVESTMENTS ADR	08/26/08	02/27/09	166.58	254.94	(88.36)		
	1		09/18/08		11.11	14.69	(3.58)		
	11		11/03/08		122.16	148.35	(26.19)		
125000070	26	AFRICAN BANK INVESTMENTS ADR	11/03/08	04/09/09	369.40	350.65		18.75	
	6		11/07/08		85.25	70.04		15.21	
	29		11/13/08		412.02	348.35		63.67	
	4		11/18/08		56.83	44.89		11.94	
	3		11/28/08		42.62	40.90		1.72	
	16		12/08/08		227.32	208.78		18.54	
	1		12/10/08		14.21	13.69		.52	
	5		12/17/08		71.03	67.62		3.41	
125000080	3	ANGLO PLATINUM LTD-UN SPON ADR	10/26/09	12/01/09	306.86	270.68		36.18	
		MorganStanley SmithBarney LLC acted as your agent							
125000090	7	ANGLOGOLD ASHANTI LTD ADR	12/09/08	03/27/09	258.06	165.62		92.44	
	1		12/11/08		36.87	26.22		10.65	
125000100	1	BAIDU INC SPON ADR RPTNG ORD SHS CL A	11/12/08	10/08/09	417.62	189.94		227.68	
	1	MorganStanley SmithBarney LLC acted as your agent	11/13/08		417.62	188.61		229.01	
125000130	6	BANCO SANTANDER-CHILE-CLP ADR	10/08/08	03/02/09	201.95	197.42		4.53	
	1		10/13/08		33.66	30.54		3.12	
125000140	1	BANCO SANTANDER-CHILE-CLP ADR	10/13/08	03/03/09	32.66	30.54		2.12	
125000150	8	BANCO SANTANDER-CHILE-CLP ADR	10/13/08	06/25/09	354.39	244.32		110.07	
	1	Morgan Stanley Smit	10/15/08		44.30	33.98		10.32	
		th Barney LLC acted as yo							



Ref 00000061 00008241

EDWIN W PAULEY FOUNDATION
Account Number 554-56573-13 900

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000160	3	BANCO SANTANDER-CHILE-CLP	10/21/08	10/12/09	\$ 163.13	\$ 95.90		\$ 67.23
	9	ADR MorganStanley SmithBarney LLC acted as your agent	12/09/08		489.37	300.88		188.49
125000170	3	BANCO SANTANDER-CHILE-CLP	12/09/08	12/02/09	183.53	100.29		83.24
	6	ADR MorganStanley SmithBarney LLC acted as your agent	01/27/09		367.06	209.41		157.65
125000180	8	BANCOLOMBIA SA BANCOLOMBIA C-COP	11/28/08	02/24/09	130.17	161.51	(31.34)	
125000190	2	IPATH MSCI INDIA ETN	06/02/08	02/11/09	61.51	130.92	(69.41)	
	5		06/12/08		153.79	305.47	(151.68)	
125000200	4	IPATH MSCI INDIA ETN	06/12/08	02/12/09	119.77	244.37	(124.60)	
125000210	6	IPATH MSCI INDIA ETN	06/12/08	03/23/09	179.44	366.56	(187.12)	
	7		07/14/08		209.34	356.04	(146.70)	
	16		11/06/08		478.50	499.44	(20.94)	
	3		12/19/08		89.71	101.93	(12.22)	
125000220	6	IPATH MSCI INDIA ETN MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/10/09	12/08/09	370.15	316.67		53.48
125000230	.8686	BRASIL TELECOM S A SPONSORED ADR REPSTG PFD SHS MERGER 11/16/09 105530109001	11/24/09	11/24/09	27.52	26.52		1.00
125000240	.7807	BRASIL TELECOM SA ADR MERGER 11/16/09 105530109001	11/24/09	11/24/09	12.49	12.54	(.05)	
125000250	8	BRASIL TELECOM PARTICIPACO SA SPONSORED ADR	03/03/09	11/24/09	480.87	233.68		247.19
125000260	4	CNOOC LTD SPONS ADR	09/23/08	05/19/09	532.83	502.79		30.04
125000270	2	CNOOC LTD SPONS ADR	09/25/08	07/06/09	232.22	259.47	(27.25)	
	1	Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	09/26/08		116.11	123.45	(7.34)	
125000290	4	CHINA LIFE INSURANCE CO LTD-SPONSORED ADR	06/12/08	01/27/09	161.35	220.88	(59.53)	
125000340	3	CHINA MOBILE LTD SPONSORED ADR	02/20/08	01/27/09	137.32	220.88	(83.56)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000061 00008242

EDWIN W PAULEY FOUNDATION
Account Number 554-56573-13 900

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000350	8	CHINA MOBILE LTD SPONSORED ADR	02/20/08	02/06/09	\$ 399.33	\$ 589.01	(\$ 189.68)	
125000410	5	CHUNGHWA TELECOM CO LTD SPONS ADR	02/20/08	02/03/09	74.49	90.02	(15.53)	
125000420	.0379 .002	CHUNGHWA TELECOM LTD ADR MERGER 03/20/09 17133Q304001	02/24/09 02/25/09	03/20/09	.71 .04	.68 .04		.03
125000430	.2358 .0124 .1043	CHUNGHWA TELECOM LTD ADR CASH IN LIEU OF .70000 RECORD 08/03/09 PAY 09/25/09	02/24/09 02/25/09 03/30/09	09/25/09	4.20 .22 1.86	3.88 .20 1.68		.32 .02 .18
125000450	.0449 0513 .109 0962 0321 .0897 .0383	COMPANHIA ENERGETICA DE MINAS SP ADR CASH IN LIEU OF 50000 RECORD 05/04/09 PAY 05/13/09	08/11/08 10/09/08 10/14/08 10/15/08 12/09/08 01/16/09 01/27/09	05/13/09	.56 .64 1.35 1.19 .40 1.11 .48	.78 .60 1.40 1.16 .37 1.03 .42	(.22) (.05)	.04 03 .03 .08 .06
125000460	16	COMPANHIA DE BEBIDAS DAS AMERS SPONS ADR SALE OF RTS ON 16.0000 SHS	06/11/09	06/11/09	.74	.01		.73
125000470	2	COMPANHIA DE BEBIDAS DAS AMERS SPONS ADR MorganStanley SmithBarney LLC acted as your agent	10/09/08	10/02/09	167.72	83.34		84.38
125000480	10	COMPANHIA VALE DI RIO ADR DOCE	02/20/08	01/30/09	144.32	334.73	(190.41)	
125000490	10 6	COMPANIA DE MINAS BUENAVENTURA S A SPONSORED ADR REPSTG SER B SHS-USD	11/25/08 12/01/08	03/18/09	201.81 121.09	150.47 89.49		51.34 31.60
125000500	6 4	COMPANIA DE MINAS BUENAVENTURA S A SPONSORED ADR REPSTG SER B SHS-USD	12/01/08 12/01/08	03/20/09	137.08 91.39	89.49 59.66		47.59 31.73
125000510	2 2 1	COMPANIA DE MINAS BUENAVENTURA S A SPONSORED ADR REPSTG SER B SHS-USD	12/01/08 12/04/08 12/11/08	03/27/09	46.42 46.42 23.22	29.83 29.96 17.98		16.59 16.46 5.24
125000520	16	DBS GROUP HLDG LTD SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/17/09	09/30/09	590.01	408.06		181.95



Ref 00000061 00008243

EDWIN W PAULEY FOUNDATION

Account Number 554-56573-13 900

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000540	4	FOMENTO ECONOMICO MEXICANO S.A.B DE CV SPONS ADR	02/20/08	01/29/09	\$ 113.07	\$ 166.53	(\$ 53.46)	
125000560	8	GAFISA S A SPON ADR-USD	06/20/08	02/03/09	85.61	295.70	(210.09)	
125000570	1	GAFISA S A SPON ADR-USD	06/20/08	03/20/09	9.06	36.96	(27.90)	
	3		07/09/08		27.19	91.96	(64.77)	
	17		11/13/08		154.07	130.56		23.51
	5		12/30/08		45.32	43.13		2.19
125000580	11	GAFISA S A SPON ADR-USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/28/09	12/01/09	374.91	323.38		51.53
125000590	22	GAZPROM OAO SPONS ADR	02/20/08	01/05/09	365.54	1,127.50	(761.96)	
125000600	10	GAZPROM OAO SPONS ADR	02/20/08	01/06/09	179.64	512.50	(332.86)	
125000620	12	GRUPO TELEVISIA SA DE CV SPON ADR	06/27/08	01/27/09	181.83	285.72	(103.89)	
125000630	10	GRUPO TELEVISIA SA DE CV SPON ADR	07/16/08	02/09/09	143.55	224.02	(80.47)	
125000640	10	GRUPO TELEVISIA SA DE CV SPON ADR MorganStanley SmithBarney LLC acted as your agent	11/06/08	11/04/09	200.34	161.75		38.59
125000650	51	HENDERSON LAND DEV LTD	10/31/08	04/30/09	232.04	191.91		40.13
	42	SPONS ADR -USD-	11/05/08		191.09	168.13		22.96
125000660	.0106	HON HAI PRECISION	09/29/08	07/31/09	.08	.07		.01
	.0214	GLOBAL DEPOSITORY RECPT REG S CASH IN LIEU OF .60000 RECORD 06/02/09 PAY 07/31/09	05/13/09		.17	.12		.05
125000680	15	IMPALA PLATINUM HOLDINGS LTD SPONSORED ADR	02/20/08	01/28/09	183.88	602.94	(419.06)	
	8		03/19/08		98.07	323.74	(225.67)	
	2		06/26/08		24.52	77.62	(53.10)	
125000690	14	IMPALA PLATINUM HOLDINGS LTD SPONSORED ADR	06/26/08	02/05/09	162.59	543.34	(380.75)	
	5		09/18/08		58.07	112.37	(54.30)	
125000700	10	IMPALA PLATINUM HOLDINGS LTD SPONSORED ADR Morgan Stanley Sml th Barney LLC acted as yo	02/24/09	08/04/09	241.97	125.89		116.08



Ref: 00000061 00008244

EDWIN W PAULEY FOUNDATION
Account Number 554-56573-13 900

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000710	18	IMPALA PLATINUM HOLDINGS LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	02/24/09	10/26/09	\$ 416.26	\$ 226.60		\$ 189.66
125000720	18	ISHARES MSCI SINGAPORE INDEX FUND	06/17/08	01/14/09	115.51	231.41	(115.90)	
125000730	23	ISHARES MSCI SINGAPORE INDEX FUND	06/17/08	02/06/09	152.79	295.70	(142.91)	
125000740	4	ISHARES MSCI TURKEY	07/07/08	04/17/09	113.71	177.66	(63.95)	
125000750	2 6 5	ISHARES MSCI TURKEY	07/07/08 07/09/08 07/15/08	05/08/09	65.94 197.82 164.84	88.83 273.35 229.29	(22.89) (75.53) (64.45)	
125000760	32	ISHARES INC MSCI TAIWAN INDEX FD	12/09/08	05/06/09	343.87	246.39		97.48
125000770	14 28	ISHARES INC MSCI TAIWAN INDEX FD	12/09/08 12/11/08	06/01/09	159.00 317.99	107.79 229.83		51.21 88.16
125000780	5	ISHARES INC MSCI TAIWAN INDEX FD MorganStanley SmithBarney LLC acted as your agent	12/11/08	12/10/09	61.99	41.04		20.95
125000800	1	ISHARES INC MSCI SOUTH AFRICA INDEX FD	09/18/08	02/09/09	36.31	46.74	(10.43)	
125000820	79 1	ISHARES MSCI MALAYSIA FREE INDEX FUND MorganStanley SmithBarney LLC acted as your agent	02/26/09 02/27/09	10/13/09	840.93 10.64	557.96 7.01		282.97 3.63
125000830	35	ISHARES MSCI HONG KONG INDEX FUND	03/19/09	05/07/09	447.61	348.75		98.86
125000840	1 36	ISHARES MSCI HONG KONG INDEX FUND	03/19/09 03/26/09	05/08/09	12.88 463.65	9.96 382.77		2.92 80.88
125000850	36	ISHARES TRFTSE XINHAI HK CHINA 25 INDEX	02/20/08	01/06/09	1,136.70	1,762.44	(625.74)	
125000860	11	ISHARES TRFTSE XINHAI HK CHINA 25 INDEX	02/20/08	01/26/09	270.03	538.52	(268.49)	
125000870	2 12	ISHARES TRFTSE XINHAI HK CHINA 25 INDEX	02/20/08 05/07/08	02/13/09	53.62 321.75	97.91 633.16	(44.29) (311.41)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000061 00008245

EDWIN W PAULEY FOUNDATION
Account Number 554-56573-13 900

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000880	18	ISHARES TRFTSE XINHUA HK	05/07/08	02/24/09	\$ 457.69	\$ 949.73	(\$ 492.04)	
	12	CHINA 25 INDEX	05/09/08		305.13	608.54	(303.41)	
	9		06/24/08		228.85	400.72	(171.87)	
125000890	3	ISHARES TRFTSE XINHUA HK	06/24/08	03/25/09	87.05	133.57	(46.52)	
	18	CHINA 25 INDEX	06/27/08		522.31	775.55	(253.24)	
	4		07/07/08		116.07	174.08	(58.01)	
125000900	5	ISHARES TRFTSE XINHUA HK	07/07/08	04/03/09	153.90	217.60	(63.70)	
	3	CHINA 25 INDEX	07/10/08		92.34	131.99	(39.65)	
	4		07/30/08		123.12	184.22	(61.10)	
125000950	.0039	ITAU UNIBANCO BANCO	05/15/08	04/03/09	.05	.09	(.04)	
	0116	MULTIPLO SA ADR	05/29/08		.14	.27	(.13)	
	.0178	MERGER 04/03/09 90458E107001	05/29/08		.22	.46	(.24)	
	.0178		06/27/08		.22	.39	(.17)	
	.0357		07/17/08		.44	.79	(.35)	
	.0281		07/22/08		.35	.60	(.25)	
	.0178		08/11/08		.22	.37	(.15)	
	.0249		12/09/08		.31	.30		.01
	.0531		12/17/08		.66	.67	(.01)	
125000960	005	ITAU UNIBANCO BANCO HLDG	12/09/08	09/03/09	.09	.05		.04
	.0104	S A ADR	12/17/08		.20	.12		.08
		CASH IN LIEU OF .10000						
		RECORD 09/02/09 PAY 09/03/09						
125000980	3	MOBILE TELESYSTEMS OJSC	02/20/08	01/02/09	80.53	241.34	(160.81)	
		SPON ADR						
125001020	1	LUKOIL OIL SPONS ADR	04/04/08	01/05/09	38.71	83.35	(44.64)	
	4		04/08/08		154.84	339.98	(185.14)	
	3		04/10/08		116.13	263.95	(147.82)	
	1		05/08/08		38.72	98.20	(59.48)	
125001030	31	VIMPEL COMMUNICATIONS SP	02/20/08	01/02/09	231.37	1,160.23	(928.86)	
		ADR						
125001060	12	VIMPEL COMMUNICATIONS SP	07/17/08	05/28/09	157.64	330.77	(173.13)	
	4	ADR	08/07/08		52.55	99.98	(47.43)	
125001070	14	VIMPEL COMMUNICATIONS SP	08/07/08	06/17/09	151.35	349.95	(198.60)	
	2	ADR	09/22/08		21.62	44.29	(22.67)	
		Morgan Stanley Sml						
		th Barney LLC acted as yo						

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000061 00008246

EDWIN W PAULEY FOUNDATION
Account Number 554-56573-13 900

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001080	15	VIMPEL COMMUNICATIONS SP	09/22/08	08/07/09	\$ 218.43	\$ 332.15	(\$ 113.72)	
	1	ADR Morgan Stanley Smi th Barney LLC acted as yo	12/03/08		14.56	8.52		6.04
125001090	7	VIMPEL COMMUNICATIONS SP	12/03/08	09/22/09	135.01	59.64		75.37
	2	ADR Morgan Stanley Smi th Barney LLC acted as yo	01/14/09		38.57	14.28		24.29
125001100	21	PT TELEKOMUNAKASI INDONESIA SPONS ADR MorganStanley SmithBarney LLC acted as your agent	02/27/09	10/13/09	776.37	445.89		330.48
125001110	2	PETROCHINA CO LTD ADR	12/09/08	08/25/09	224.18	177.28		46.90
	2	Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	12/10/08		224.17	186.25		37.92
125001120	17	PETROLEO BRASILEIRO SA ADR	02/20/08	01/26/09	356.20	830.81	(474.61)	
125001140	17	SK TELECOM LTD SPON ADR	01/09/09	02/05/09	274.79	286.33	(11.54)	
125001150	1	SAMSUNG ELECTRS LTD GDR 1995 REPSTG COM 144A	02/26/08	02/03/09	176.75	301.07	(124.32)	
125001160	7	SASOL LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	12/01/08	10/15/09	288.83	184.03		104.80
125001170	3	SHINHAN FINANCIAL GRP CO LTD ADR	02/20/08	01/08/09	144.35	308.76	(164.41)	
125001180	22	SHINHAN FINANCIAL GRP CO LTD ADR	02/20/08	01/22/09	840.39	2,264.23	(1,423.84)	
125001190	34	SHINHAN FINANCIAL GRP CO LTD ADR	02/18/09	02/18/09	28.58	.01		28.57
		SALE OF RTS ON 34 0000 SHS						
125001200	57.9041	SILICONWARE PRECISION INDS	02/20/08	02/10/09	259.75	443.89	(184.14)	
	16.0959	SPON ADR	04/11/08		72.20	138.90	(66.70)	
	64		08/11/08		287.10	461.99	(174.89)	
	7		08/12/08		31.40	48.85	(17.45)	
125001210	8	SOUTHERN COPPER CORP DEL	02/20/08	01/22/09	115.20	287.72	(172.52)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000061 00008247

EDWIN W PAULEY FOUNDATION

Account Number 554-56573-13 900

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001240	16	STERLITE INDUSTRIES INDIA LTD ADS	05/29/08	05/19/09	\$ 179.14	\$ 343.81	(\$ 164.67)	9.40
125001250	2	TAIWAN SEMICONDUCTOR MFG CO LTD ADR	10/09/08	08/14/09	22.39	12.99		.36
	.295	CASH IN LIEU OF .67997 RECORD 07/17/09 PAY 08/14/09	03/26/09		3.05	2.69		
125001260	31	TATA MOTORS LTD SPONS ADR	03/03/08	01/23/09	126.32	545.46	(419.14)	
125001270	33	TATA MOTORS LTD SPONS ADR	03/03/08	02/12/09	122.51	580.65	(458.14)	
125001280	85	TELEKOMUNIKACJA POLSKA GDR REG S	05/15/09	12/01/09	499.36	466.74		32.62
	5	MorganStanley SmithBarney LLC acted as your agent	10/30/09		29.37	30.30	(.93)	
125001290	8	TELKOM SA LTD SPONSORED ADR-USD	06/18/09	06/18/09	198.38	.01		198.37
125001300	8	SALE OF RTS ON 8.0000 SHS TELKOM SA LTD SPONSORED ADR-USD	03/02/09	12/01/09	165.26	314.44	(149.18)	
125001310	8	TEVA PHARMACEUTICAL INDS LTD ADR	10/15/08	02/04/09	338.77	318.03		20.74
125001350	2	UNIBANCO UNIAO DE BANCOS BRASILEIROS SA *UBB-USD	02/20/08	01/16/09	116.92	259.25	(142.33)	
125001360	2.4216	VIVO PARTICIPACOES SA ADR	06/18/08	03/03/09	36.22	62.45	(26.23)	
	14.4216		09/02/08		215.72	304.66	(88.94)	
	3.1568		09/25/08		47.22	56.40	(9.18)	
125001370	33	VIVO PARTICIPACOES SA ADR SALE OF RTS ON 33.0000 SHS	03/25/09	03/25/09	.67	01		66
125001380	55	YANZHOU COAL MINING CO LTD	02/26/08	02/09/09	404.05	923.68	(519.63)	
	15	SPONS ADR REPSTG H SHS	08/21/08		110.20	235.75	(125.55)	
Total					\$ 30,442.47	\$ 40,884.90	(\$ 14,787.91)	\$ 4,345.48

2009 YEAR END SUMMARY



Ref: 00000061 00008248

EDWIN W PAULEY FOUNDATION
Account Number 554-56573-13 900

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade-Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000110	1 10	BANCO BRADESCO SPONS ADR (NEW) MorganStanley SmithBarney LLC acted as your agent	09/18/08 09/25/08	10/28/09	\$ 19.62 196.20	\$ 13.76 165.64		\$ 5.86 30.56
125000120	7 6	BANCO BRADESCO SPONS ADR (NEW) MorganStanley SmithBarney LLC acted as your agent	09/25/08 10/01/08	11/23/09	146.40 125.49	115.94 96.75		30.46 28.74
125000250	12 3	BRASIL TELECOM PARTICIPACO SA SPONSORED ADR	02/20/08 11/13/08	11/24/09	721.30 180.32	817.73 91.01	(96.43)	89.31
125000280	2 2	CNOOC LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/26/08 10/14/08	10/23/09	324.54 324.53	246.89 178.60		77.65 145.93
125000300	7	CHINA LIFE INSURANCE CO LTD-SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	06/12/08	09/25/09	462.55	386.54		76.01
125000310	7	CHINA LIFE INSURANCE CO LTD-SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	06/12/08	10/01/09	446.29	386.54		59.75
125000320	9	CHINA LIFE INSURANCE CO LTD-SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	06/12/08	12/09/09	691.55	496.98		194.57
125000330	6 3	CHINA LIFE INSURANCE CO LTD-SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	06/12/08 07/10/08	12/16/09	452.72 226.36	331.32 161.48		121.40 64.88
125000360	21	CHINA MOBILE LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	02/20/08	10/16/09	1,051.12	1,546.16	(495.04)	



2009 YEAR END SUMMARY

Ref: 00000061 00008249

EDWIN W PAULEY FOUNDATION
Account Number 554-56573-13 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000370	2	CHINA MOBILE LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	02/20/08	10/19/09	\$ 102.46	\$ 147.25	(\$ 44.79)	
125000380	8	CHINA MOBILE LTD	02/20/08	10/21/09	400.17	589.02	(188.85)	
	2	SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	04/03/08		100.04	159.82	(59.78)	
125000390	3	CHINA MOBILE LTD	04/03/08	11/05/09	143.97	239.73	(95.76)	
	4	SPONSORED ADR	04/04/08		191.97	331.19	(139.22)	
	5	MorganStanley SmithBarney LLC	05/09/08		239.96	416.34	(176.38)	
	1	acted as your agent	06/12/08		47.99	68.88	(20.89)	
125000400	12	CHINA MOBILE LTD	06/12/08	12/07/09	567.05	826.59	(259.54)	
		SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent						
125000420	.0558	CHUNGHWA TELECOM LTD ADR MERGER 03/20/09 17133Q304001	02/20/08	03/20/09	1.04	1.20	(.16)	
125000430	.3475	CHUNGHWA TELECOM LTD ADR CASH IN LIEU OF .70000 RECORD 08/03/09 PAY 09/25/09	02/20/08	09/25/09	6.20	6.81	(.61)	
125000440	4	CHUNGHWA TELECOM LTD ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/20/08	12/10/09	72.04	78.38	(6.34)	
125000450	.0385	COMPANHIA ENERGETICA DE MINAS SP ADR CASH IN LIEU OF .50000 RECORD 05/04/09 PAY 05/13/09	04/04/08	05/13/09	.48	60	(.12)	
125000530	8	DESARROLLADORA HOMEX S.A DE C.V ADR-USD Morgan Stanley Smit th Barney LLC acted as yo	02/20/08	06/11/09	229.05	451.38	(222.33)	
125000550	4	FOMENTO ECONOMICO MEXICANO	02/20/08	10/02/09	178.02	166.52		11.50
	1	S.A.B DE CV SPONS ADR MorganStanley SmithBarney LLC acted as your agent	02/26/08		44.50	43.14		1.36

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000061 00008250

EDWIN W PAULEY FOUNDATION
Account Number 554-56573-13 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000610	12	GAZPROM OAO SPONS ADR Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/20/08	06/17/09	\$ 250.85	\$ 615.00	(\$ 364.15)	
125000640	4	GRUPO TELEVISIA SA DE CV SPON ADR MorganStanley SmithBarney LLC acted as your agent	07/16/08	11/04/09	80.13	89.61	(9 48)	
125000660	.3885 .0574 .0122 .0855 .0073 0049 0122	HON HAI PRECISION GLOBAL DEPOSITORY RECPT REG S CASH IN LIEU OF .60000 RECORD 06/02/09 PAY 07/31/09	02/26/08 02/29/08 05/07/08 05/27/08 05/28/08 05/29/08 07/09/08	07/31/09	2.91 .43 .09 .64 .05 .04 .09	3.57 .53 .10 .75 .06 .04 .08	(.66) (.10) (.01) (.11) (.01)	
125000670	110	HON HAI PRECISION GLOBAL DEPOSITORY RECPT REG S MorganStanley SmithBarney LLC acted as your agent	02/26/08	10/28/09	912.47	1,010.59	(98 12)	.01
125000790	14	ISHARES MSCI SOUTH KOREA INDEX FUND MorganStanley SmithBarney LLC acted as your agent	08/11/08	12/10/09	660.82	699.04	(38.22)	
125000810	1	ISHARES INC MSCI SOUTH AFRICA INDEX FD MorganStanley SmithBarney LLC acted as your agent	09/22/08	09/30/09	54.20	51.50		2 70
125000910	13	ISHARES TRFTSE XINHUA HK CHINA 25 INDEX MorganStanley SmithBarney LLC acted as your agent	07/30/08	12/02/09	584.72	598.71	(13.99)	
125000920	9 3	ISHARES TRFTSE XINHUA HK CHINA 25 INDEX MorganStanley SmithBarney LLC acted as your agent	07/30/08 09/18/08	12/03/09	401.67 133.89	414.50 99.24	(12.83)	34 65
125000930	5 2 5	ISHARES TRFTSE XINHUA HK CHINA 25 INDEX MorganStanley SmithBarney LLC acted as your agent	09/18/08 09/24/08 09/25/08	12/11/09	217.03 86.81 217.03	165.41 71.88 185.56		51.62 14.93 31.47

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000061 00008251

EDWIN W PAULEY FOUNDATION
Account Number 554-56573-13 900

Details of Long Term Gain (Loss) 2009 - continued

2 0 0 9 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
11	6		09/26/08		\$ 477.47	\$ 391.79		\$ 85.68
			10/08/08		260.45	172.28		88.17
125000940	2	ISHARES TRFTSE XINHUA HK	10/08/08	12/14/09	87.34	57.43		29.91
	12	CHINA 25 INDEX	10/09/08		524.07	336.83		187.24
	13	MorganStanley SmithBarney LLC	10/16/08		567.74	350.97		216.77
	1	acted as your agent	10/24/08		43.67	21.72		21.95
125000950	.0593	ITAU UNIBANCO BANCO	02/20/08	04/03/09	.74	1.12	(.38)	
	.1783	MULTIPLO SA ADR	02/20/08		2.22	4.03	(1.81)	
	.0535	MERGER 04/03/09 90458E107001	03/19/08		.67	1.16	(.49)	
125000960	.0118	ITAU UNIBANCO BANCO HLDG	02/20/08	09/03/09	.20	.20		
	.0355	S A ADR	02/20/08		.61	.73	(.12)	
	.0107	CASH IN LIEU OF .10000	03/19/08		.18	.21	(.03)	
	.0008	RECORD 09/02/09 PAY 09/03/09	05/15/08		.01	.02	(.01)	
	.0023		05/29/08		.04	.05	(.01)	
	.0036		05/29/08		.06	.08	(.02)	
	.0036		06/27/08		.06	.07	(.01)	
	.0071		07/17/08		.12	.14	(.02)	
	.0056		07/22/08		.10	.11	(.01)	
	.0036		08/11/08		.06	.07	(.01)	
125000970	.418	RTS KB FINANCIAL GP	Unavailable	07/28/09	5.68			
		EXP 8/21/2009						
		RECORD 07/27/09 PAY 07/28/09						
		FROM: 48241A105001						
125000990	2	MOBILE TELESYSTEMS OJSC	02/20/08	03/13/09	55.62	160.89	(105.27)	
		SPON ADR						
125001000	4	MOBILE TELESYSTEMS OJSC	02/20/08	08/07/09	174.74	321.78	(147.04)	
	1	SPON ADR	03/19/08		43.68	77.21	(33.53)	
		Morgan Stanley Sml						
		th Barney LLC acted as yo						
125001010	6	MOBILE TELESYSTEMS OJSC	03/19/08	09/16/09	294.79	463.26	(168.47)	
		SPON ADR						
		Morgan Stanley Sml						
		th Barney LLC acted as yo						
125001040	20	VIMPEL COMMUNICATIONS SP	02/20/08	04/13/09	190.00	748.54	(558.54)	
		ADR						
125001050	23	VIMPEL COMMUNICATIONS SP	02/20/08	05/01/09	225.67	860.82	(635.15)	
		ADR						



Ref: 00000061 00008252

EDWIN W PAULEY FOUNDATION

Account Number 554-56573-13 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001060	2	VIMPEL COMMUNICATIONS SP ADR	02/20/08	05/28/09	\$ 26.27	\$ 74.85	(\$ 48.58)	
125001130	7	PETROLEO BRASILEIRO SA ADR	02/20/08	05/14/09	213.16	342.10	(128.94)	
125001220	11	SOUTHERN COPPER CORP DEL Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	02/20/08	06/11/09	272.86	395.61	(122.75)	
125001230	2	SOUTHERN COPPER CORP DEL Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	02/20/08 03/06/08	08/14/09	54.62 54.62	71.93 75.38	(17.31) (20.76)	
125001240	11 2	STERLITE INDUSTRIES INDIA LTD ADS	02/20/08 02/28/08	05/19/09	123.16 22.39	213.69 43.06	(90.53) (20.67)	
125001250	.3849	TAIWAN SEMICONDUCTOR MFG CO LTD ADR CASH IN LIEU OF 67997 RECORD 07/17/09 PAY 08/14/09	02/20/08	08/14/09	3.98	3.71		.27
125001320	13	TURKCELL ILETISM HIZMET ADR Morgan Stanley Sml th Barney LLC acted as yo	05/09/08	09/17/09	219.03	230.55	(11.52)	
125001330	1 13 3	TURKCELL ILETISM HIZMET ADR MorganStanley SmithBarney LLC acted as your agent	05/09/08 05/15/08 06/23/08	11/05/09	17.02 221.25 51.06	17.74 247.28 47.80	(.72) (26.03)	3.26
125001340	10 6	TURKCELL ILETISM HIZMET ADR MorganStanley SmithBarney LLC acted as your agent	06/23/08 07/01/08	11/09/09	168.29 100.97	159.33 87.25		8.96 13.72
Total					\$ 15,802.47	\$ 18,550.15	(\$ 4,482.65)	\$ 1,729.29



E A R E N D S U M M A R Y

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. For additional information regarding this section see enclosed brochure.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000060	40,000	FNMA PL#889579 DTD 05/01/2008	10/20/08	10/15/09	\$ 31,496.95	\$ 30,235.51	\$ 1,261.44	\$ 0.00
	38,000	DUE 05/01/2038 RATE 6.000				\$ 30,235.51	\$ 1,261.44	\$ 0.00
		YIELD 5.18 10.61 YR AVG LIFE	10/24/08		29,922.11	28,794.63	1,127.48	0.00
		YIELDS VARY DUE TO CHANGES IN				28,794.63	1,127.48	0.00
125000120	4,000	US TSY INFLATION INDEX NTS CPI	03/25/09	06/29/09	4,421.99	4,364.57	57.42	0.00
		U NON-SEASONALLY ADJ				4,386.37	25.62	25.62
		DTD 04/15/2006						
		DUE 04/15/2011 RATE 2.375						
125000130	25,000	US TSY INFLATION INDEX NTS CPI	03/25/09	10/15/09	28,042.34	27,278.59	763.75	0.00
		U NON-SEASONALLY ADJ				27,679.33	363.01	363.01
		DTD 04/28/2006						
		DUE 04/15/2011 RATE 2.375						
Total					\$ 93,883.39	\$ 90,673.30	\$ 3,210.09	\$ 0.00
						\$ 91,105.84	\$ 2,777.55	\$ 388.63



Corrected Copy as of 03/31/10
Ref: 00008032 00254045

EDWIN W PAULEY FOUNDATION
Account Number 554-56574-12 900

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor. For additional information regarding this section see enclosed brochure.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000010	8,835	FIXED INCOME SHARES FD SERIES C CONFIRM #005582655 MorganStanley SmithBarney LLC	02/28/08	10/15/09	\$ 120,951.15	\$ 121,569.60 \$ 121,569.60	(\$ 618.45) (\$ 618.45)	\$ 0.00 \$ 0.00
125000020	41,060	FIXED INCOME SHARES FD SERIES M CONFIRM #007686846 MorganStanley SmithBarney LLC	02/28/08	10/15/09	108,166.80	120,664.60 120,664.60	(12,497.80) (12,497.80)	0.00 0.00
125000030	7,000	FHLMC PL#G03432 DTD 10/01/2007 DUE 11/01/2037 RATE 5.500 YIELDS VARY DUE TO CHANGES IN PREPAYMENT SPEEDS. SPECIFICS	01/15/08	06/29/09	5,308.46	5,304.60 e 5,304.60	3.86 3.86	0.00 0.00
125000040	78,000	FHLMC PL#G03432 DTD 10/01/2007 DUE 11/01/2037 RATE 5.500 YIELDS VARY DUE TO CHANGES IN PREPAYMENT SPEEDS. SPECIFICS	01/15/08	10/15/09	54,210.47	53,407.84 e 53,407.84	802.63 802.63	0.00 0.00
125000050	6,000	FNMA PL#735580 DTD 05/01/2005 DUE 06/01/2035 RATE 5.000 YIELDS VARY DUE TO CHANGES IN PREPAYMENT SPEEDS. SPECIFICS	05/16/08	06/29/09	3,829.19	3,688.32 3,688.32	140.87 140.87	0.00 0.00
125000060	89,000	FNMA PL#889579 DTD 05/01/2008 DUE 05/01/2038 RATE 6.000 YIELD 5.18 10.61 YR AVG LIFE YIELDS VARY DUE TO CHANGES IN	10/14/08	10/15/09	70,080.71	66,314.45 66,314.45	3,766.26 3,766.26	0.00 0.00
125000070	880	FIXED INCOME SHARES SERIES C CONFIRM #005576647 Morgan Stanley Sml	02/28/08	06/30/09	10,762.40	12,108.80 12,108.80	(1,346.40) (1,346.40)	0.00 0.00
125000080	1,430	FIXED INCOME SHARES SERIES M CONFIRM #007680176 Morgan Stanley Sml	02/28/08	06/30/09	12,927.20	15,601.30 15,601.30	(2,674.10) (2,674.10)	0.00 0.00

2 0 0 9 Y E A R E N D S U M M A R Y



Reserved Client Statement 2009 Year End Summary

MorganStanley
SmithBarney

Page 19 of 22

Corrected Copy as of 03/31/10
Ref. 00008032 00254046

EDWIN W PAULEY FOUNDATION
Account Number 554-56574-12 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Original Cost Adjusted Cost	Original Gain/(Loss) Adjusted Gain/(Loss)	Ordinary Income Capital Gain/(Loss)
125000090	3,000	US TSY INFLATION INDEX NTS CPI U NON-SEASONALLY ADJ *DTD 07/15/2002 DUE 07/15/2012 RATE 3.000	06/15/06	06/29/09	\$ 3,762.50	\$ 3,454.99 e \$ 3,616.17	\$ 307.51 \$ 146.33	\$ 0.00 \$ 146.33
125000100	27,000	US TSY INFLATION INDEX NTS CPI U NON-SEASONALLY ADJ DTD 07/15/2002 DUE 07/15/2012 RATE 3.000	06/15/06	10/15/09	34,596.95	31,094.87 e 32,855.88	3,502.08 1,740.97	0.00 1,740.97
125000110	100,000	US TSY INFLATION INDEX NTS CPI U NON-SEASONALLY ADJ DTD 10/15/2004 DUE 04/15/2010 RATE 0.875	01/16/07	03/25/09	110,803.20	100,835.29 e 100,835.28	9,967.91 9,967.91	3,905.95 6,061.96
Total					\$ 535,389.03/	\$ 534,044.86 \$ 535,966.95/	\$ 1,354.37 (\$ 567.92)	\$ 3,905.95 \$ 7,949.26

2 0 0 9 Y E A R

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000040	137	AETNA INC NEW Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	03/27/09	08/25/09	\$ 4,100.08	\$ 3,355.20		\$ 744.88
125000060	4	APOLLO GROUP INC CL A	07/11/08	01/08/09	308.15	218.20		89.95
125000070	6	APPLE INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	03/12/09	07/13/09	848.52	562.17		286.35
125000080	9	AUTOZONE INC	10/29/08	03/03/09	1,357.54	1,074.20		283.34
125000090	131	AVON PRODUCTS INC	04/18/08	03/02/09	2,132.08	5,270.85	(3,138.77)	
125000140	64	BOEING CO	02/27/08	02/09/09	2,740.19	5,363.83	(2,623.64)	
125000150	150	BRISTOL MYERS SQUIBB CO Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	12/15/08	06/09/09	2,912.02	3,360.98	(448.96)	
125000160	100	CAMERON INTERNATIONAL CORP	02/27/08	02/20/09	1,927.51	4,404.85	(2,477.34)	
125000170	26	COACH INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	06/03/08	06/01/09	739.65	927.67	(188.02)	



F A R E N D S U M M A R Y

Ref: 00000061 00008275

EDWIN W PAULEY FOUNDATION
Account Number 554-56657-12 900

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000180	18	COGNIZANT TECH SOLUTIONS CL A MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/28/09	12/09/09	\$ 785.86	\$ 636.97		\$ 148.89
125000190	69	CUMMINS INC	07/23/08	01/08/09	1,957.12	4,918.54	(2,961.42)	
125000220	46	EMC CORP-MASS MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/18/09	09/24/09	790.30	545.85		244.45
125000250	54	FEDEX CORP	10/10/08	05/15/09	2,870.11	3,573.12	(703.01)	
125000260	84	FLUOR CORP NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/10/09	12/09/09	3,407.34	3,547.27	(139.93)	
125000270	5	FRANKLIN RESOURCES INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	07/28/09	08/24/09	466.66	401.86		64.80
125000280	125	GAMESTOP CORP NEW CL A Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	02/23/09	06/23/09	2,637.47	3,280.14	(642.67)	
125000300	51	GENERAL MILLS INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	12/08/08	06/01/09	2,616.31	3,297.37	(681.06)	
125000350	104	HARRIS CORP-DELAWARE- Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	11/14/08	06/23/09	2,893.51	3,517.27	(623.76)	
125000360	.8354	HARRIS STRATEX NETWORKS INC CL A RECORD 05/13/09 PAY 05/27/09 FROM: 413875105000	05/27/09	05/27/09	4.09	4.34	(.25)	
125000370	25	HARRIS STRATEX NETWORKS INC CL A Morgan Stanley Sml th Barney LLC acted as yo	05/27/09	06/24/09	148.14	129.81		18.33

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000061 00008276

EDWIN W PAULEY FOUNDATION
Account Number 554-56657-12 900

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000410	9	ITT EDUCATIONAL SERVICES INC	01/08/09	02/09/09	\$ 1,173.80	\$ 854.19		\$ 309.61
125000440	19	JOY GLOBAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/06/09	11/03/09	995.06	771.27		223.79
125000450	71	KELLOGG CO Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	11/19/08	06/01/09	3,114.01	3,289.45	(175.44)	
125000460	187	KNIGHT CAPITAL GROUP INC CL A MorganStanley SmithBarney LLC acted as your agent	10/15/09	11/25/09	2,793.36	4,182.20	(1,388.84)	
125000480	44	MONSANTO CO NEW	10/10/08	05/28/09	3,490.29	3,418.71		71.58
125000490	80	MOSAIC COMPANY Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/27/09	08/12/09	4,204.33	3,228.30		976.03
125000530	74	NUCOR CORP	02/27/08	02/27/09	2,582.48	5,042.50	(2,460.02)	
125000550	64	PRAXAIR INC	02/27/08	02/17/09	4,187.84	5,370.13	(1,182.29)	
125000560	5	PRICELINE.COM INC (NEW) Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	06/02/09	08/21/09	767.26	575.85		191.41
125000570	2	PRICELINE.COM INC (NEW) MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/02/09	10/13/09	340.60	230.34		110.26
125000580	4	PRICELINE.COM INC (NEW) MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/02/09	11/24/09	840.73	460.68		380.05
125000590	102	ST JUDE MEDICAL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/22/08	10/13/09	3,414.03	3,658.08	(244.05)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref 00000061 00008277

EDWIN W PAULEY FOUNDATION
Account Number 554-56657-12 900

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000610	18	UNION PACIFIC CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	03/03/09	08/21/09	\$ 1,114.74	\$ 659.91		\$ 454.83
125000620	63	UNION PACIFIC CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/03/09	10/08/09	3,751.41	2,309.67		1,441.74
125000640	82	VARIAN MEDICAL SYSTEMS INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	10/29/08	07/20/09	2,700.35	3,564.09	(863.74)	
125000650	27	WAL-MART STORES INC	05/28/08	03/03/09	1,279.46	1,535.50	(256.04)	
125000670	27	WESTERN DIGITAL CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	04/13/09	07/20/09	778.18	575.93		202.25
125000680	84	XTO ENERGY INC	05/16/08	03/12/09	2,455.45	5,509.02	(3,053.57)	
Total					\$ 75,626.03	\$ 93,636.31	(\$ 24,252.82)	\$ 6,242.54

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	37	ACCENTURE LTD Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/27/08	07/17/09	\$ 1,265.97	\$ 1,357.90	(\$ 91.93)	
125000020	4	TRANSOCEAN LTD SWITZERLAND NEW MorganStanley SmithBarney LLC acted as your agent	09/19/08	10/13/09	349.57	496.85	(147.28)	



2009 YEAR END SUMMARY

Ref: 00000061 00008278

EDWIN W PAULEY FOUNDATION

Account Number 554-56657-12 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000030	110	ACTIVISION BLIZZARD INC	07/11/08	11/02/09	\$ 1,146.84	\$ 1,776.34	(\$ 629.50)	
	188	MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/14/08		1,960.06	3,109.84	(1,149.78)	
125000050	95	AFFILIATED COMPUTER SVCS CL A Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	06/13/08	08/26/09	4,333.88	5,275.27	(941.39)	
125000100	63	BAXTER INTL INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	02/27/08	07/28/09	3,478.81	3,777.94	(299.13)	
125000110	17	BAXTER INTL INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	02/27/08	07/29/09	946.84	1,019.45	(72.61)	
125000120	59	BECTON DICKINSON & CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/27/08	11/05/09	4,063.66	5,380.80	(1,317.14)	
125000130	116	BEST BUY INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	02/27/08	08/25/09	4,287.44	5,389.36	(1,101.92)	
125000200	4	DELL INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	02/27/08	08/31/09	62.80	82.52	(19.72)	
125000210	257	DELL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/27/08	12/11/09	3,379.13	5,301.91	(1,922.78)	
125000230	23	EXPRESS SCRIPTS INC.COMMON	02/27/08	05/15/09	1,352.01	1,501.99	(149.98)	
125000240	59	EXPRESS SCRIPTS INC.COMMON Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	02/27/08	08/05/09	3,990.79	3,852.94		137.85



MorganStanley SmithBarney

Reserved Client Statement 2009 Year End Summary

Page 11 of 11

Ref 00000061 00008280

EDWIN W PAULEY FOUNDATION
Account Number 554-56657-12 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000500	59	MURPHY OIL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/27/08	11/24/09	\$ 3,353.09	\$ 4,809.01	(\$ 1,455.92)	
125000510	79	NIKE INC CL B	02/27/08	03/26/09	3,770.35	4,933.99	(1,163.64)	
125000520	71	NORFOLK SOUTHERN CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	08/22/08	09/09/09	3,466.75	5,023.53	(1,556.78)	
125000540	66	ORACLE CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	02/27/08	06/09/09	1,387.87	1,266.54		121.33
125000600	64	STATE STREET CORP	02/27/08	03/03/09	1,382.68	5,333.07	(3,950.39)	
125000630	74	UNITED TECHNOLOGIES CORP	02/27/08	05/20/09	3,853.04	5,388.67	(1,535.63)	
125000660	63	WAL-MART STORES INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	05/28/08	07/13/09	3,006.78	3,582.82	(576.04)	
125000690	143	YUM BRANDS INC	03/10/08	04/09/09	4,322.64	5,035.46	(712.82)	
Total					\$ 78,173.49	\$ 104,465.24	(\$ 26,567.84)	\$ 276.09

Details of Deposits and Withdrawals 2009

This section reflects any deposits or withdrawals made to your account during the year.

Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	01/16/09	CONSULTING & ADVISORY SERVICES FROM 01/01/09 TO 03/31/09		\$ 654.51
220000300	07/17/09	CONSULTING & ADVISORY SERVICES FROM 07/01/09 TO 09/30/09		693.19
Total				\$ 2,730.93

Reference number	Date	Description	Referral number	Amount
220000200	04/17/09	CONSULTING & ADVISORY SERVICES FROM 04/01/09 TO 06/30/09		\$ 611.79
220000400	10/16/09	CONSULTING & ADVISORY SERVICES FROM 10/01/09 TO 12/31/09		771.44

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000061 00008279

EDWIN W PAULEY FOUNDATION
Account Number 554-56657-12 900

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000290	60	GENERAL DYNAMICS CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/27/08	12/23/09	\$ 4,088.25	\$ 5,031.35	(\$ 943.10)	
125000310	16	GILEAD SCIENCES INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/27/08	08/31/09	717.71	700.80		16.91
125000320	17	GOODRICH CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/27/08	08/21/09	972.49	1,056.55	(84.06)	
125000330	69	GOODRICH CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/27/08	09/21/09	3,804.89	4,288.35	(483.46)	
125000340	115	HALLIBURTON CO HOLDINGS CO	02/27/08	05/20/09	2,587.30	4,334.12	(1,746.82)	
125000380	91	H J HEINZ CO	02/27/08	05/21/09	3,210.63	4,135.95	(925.32)	
125000390	17	HEWLETT PACKARD CO Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/27/08	07/20/09	684.02	828.89	(144.87)	
125000400	90	HONEYWELL INTL INC Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/27/08	07/09/09	2,666.64	5,364.66	(2,698.02)	
125000420	9	INTL BUSINESS MACHINES CORP Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/27/08	06/18/09	960.81	1,043.98	(83.17)	
125000430	12	JOHNSON & JOHNSON Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	02/27/08	08/21/09	731.63	758.01	(26.38)	
125000470	126	KROGER CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/27/08	09/24/09	2,588.12	3,226.38	(638.26)	

2 0 0 9 Y E A R E N D S U M M A R Y



Form **8868**

(Rev. April 2009)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

▶ File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print File by the due date for filing your return. See instructions	Name of Exempt Organization	Employer identification number
	The Edwin W. Pauley Foundation	95-4332470
	Number, street, and room or suite no. If a P.O. box, see instructions	
	5670 Wilshire Blvd., Ste. 1450	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	Los Angeles CA 90036	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

- The books are in the care of ▶ TANYA HENDRIX

Telephone No. ▶ (323) 954-3131 FAX No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6 months for a section 501(c) corporation required to file Form 990-T) extension of time until — — — AUGUST 15, 20 10, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶ ☒ calendar year 20 09 or
- ▶ ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____.

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	\$
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)

DXA