Form **990-PF**

Department of the Treasury
Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.

Name of foundation: FRENCH FUND,SAMUEL & KATHERINE T/U/A

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank, N A - P O Box 63954, MAC A0330-011 — Room/suite

City or town, state, and ZIP code: SAN FRANCISCO CA 94163

A Employer identification number: 95-4111082

B Telephone number (see page 10 of the instructions): (800) 352-3705

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 7,996,294

J Accounting method ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	260,167	242,519		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	-191,879			
	b Gross sales price for all assets on line 6a 681,022				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	676	676	0	
	12 **Total.** Add lines 1 through 11	68,964	243,195	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	1,550	0	0	1,550
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	6,582	516	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	79,291	59,514	0	19,777
	24 **Total operating and administrative expenses** Add lines 13 through 23	87,423	60,030	0	21,327
	25 Contributions, gifts, grants paid	321,000			321,000
	26 **Total expenses and disbursements** Add lines 24 and 25	408,423	60,030	0	342,327
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-339,459			
	b Net investment income (if negative, enter -0-)		183,165		
	c Adjusted net income (if negative, enter -0-)			0	

RECEIVED MAY 17 2010 OGDEN, UT IRS-OSC

SCANNED MAY 20 2010

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. Form **990-PF** (2009)

(HTA)

P

15

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets				
1	Cash—non-interest-bearing	555	508	508
2	Savings and temporary cash investments	118,021	68,709	68,709
3	Accounts receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
4	Pledges receivable ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
7	Other notes and loans receivable (attach schedule) ▶ 0			
	Less allowance for doubtful accounts ▶ 0	0	0	0
8	Inventories for sale or use		0	
9	Prepaid expenses and deferred charges		0	
10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
b	Investments—corporate stock (attach schedule)	4,277,040	4,036,686	5,494,575
c	Investments—corporate bonds (attach schedule)	1,937,564	1,858,140	1,895,855
11	Investments—land, buildings, and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	498,176	478,860	536,647
14	Land, buildings, and equipment basis ▶ 0			
	Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
15	Other assets (describe ▶)	0	0	0
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	6,831,356	6,442,903	7,996,294
Liabilities				
17	Accounts payable and accrued expenses		0	
18	Grants payable			
19	Deferred revenue		0	
20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
21	Mortgages and other notes payable (attach schedule)	0	0	
22	Other liabilities (describe ▶)	0	0	
23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	6,831,356	6,442,903	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	**Total net assets or fund balances** (see page 17 of the instructions)	6,831,356	6,442,903	
31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	6,831,356	6,442,903	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	6,831,356
2	Enter amount from Part I, line 27a	2	-339,459
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	5,887
4	Add lines 1, 2, and 3	4	6,497,784
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	54,881
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	6,442,903

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-191,879
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	439,818	8,580,481	0 051258
2007	372,710	9,749,765	0 038228
2006	362,076	9,344,299	0 038748
2005	475,541	9,038,050	0 052615
2004	588,185	8,859,082	0 066393

2	**Total** of line 1, column (d)	2	0.247242
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049448
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	7,171,776
5	Multiply line 4 by line 3	5	354,630
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,832
7	Add lines 5 and 6	7	356,462
8	Enter qualifying distributions from Part XII, line 4	8	342,327

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	3,663
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	3,663
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	3,663
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 2,176		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	2,176
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,487
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 0 **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Wells Fargo Bank, N A Trust Tax Dep Telephone no ▶ (800) 352-3705

Located at ▶ P O Box 63954, MAC A0330-011 SAN FRANCISCO CA ZIP+4 ▶ 94163

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20_____ , 20_____ , 20_____ , 20_____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20_____ , 20_____ , 20_____ , 20_____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X (No)

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A P.O. Box 63954, MAC A0330-011 SAN FRANC	4 Trustee	79,067	0	0
	. 00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	7,133,476
b	Average of monthly cash balances	1b	147,515
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	7,280,991
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	7,280,991
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	109,215
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	7,171,776
6	**Minimum investment return.** Enter 5% of line 5	6	358,589

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	358,589
2a	Tax on investment income for 2009 from Part VI, line 5	2a	3,663		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	3,663
3	Distributable amount before adjustments Subtract line 2c from line 1			3	354,926
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	354,926
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	354,926

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	342,327
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	342,327
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	342,327

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7					354,926
2	Undistributed income, if any, as of the end of 2009					
a	Enter amount for 2008 only				0	
b	Total for prior years 20 ____, 20 ____, 20 ___			0		
3	Excess distributions carryover, if any, to 2009					
a	From 2004	149,912				
b	From 2005	29,989				
c	From 2006	NONE				
d	From 2007	NONE				
e	From 2008	15,146				
f	**Total** of lines 3a through e		195,047			
4	Qualifying distributions for 2009 from Part XII, line 4 ► $ 342,327					
a	Applied to 2008, but not more than line 2a				0	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)		0			
d	Applied to 2009 distributable amount					342,327
e	Remaining amount distributed out of corpus		0			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a))*		12,599			12,599
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		182,448			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions			0		
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		137,313			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		45,135			
10	Analysis of line 9					
a	Excess from 2005	29,989				
b	Excess from 2006	0				
c	Excess from 2007	0				
d	Excess from 2008	15,146				
e	Excess from 2009	0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			▶ 3a	321,000
b *Approved for future payment*				
NONE				
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	260,167	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-191,879	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a Fee Rebate		0	01	676	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		68,964	0

13 Total. Add line 12, columns (b), (d), and (e) 13 68,964

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John N Sulentic

Signature of officer or trustee | Date 5/6/2010 | Title VP and Trust Officer

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed	Preparer's identifying number (see **Signature** on page 30 of the instructions)
[signature]	5/6/2010	☒	P00364310
Firm's name (or yours if self-employed), address, and ZIP code	PRICEWATERHOUSECOOPERS, LLP 600 GRANT STREET, PITTSBURGH 15219-2777	EIN 13-4008324	Phone no 412-355-6000

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Equivalents							
CASH							
INCOME			$508 13	$508 13	$0 00		
Total Cash			**$508 13**	**$508.13**	**$0.00**		
MONEY MARKET							
WELLS FARGO ADVANTAGE CASH INVESTMENT FUND INSTITUTIONAL CLASS - #451	68,709 020		$68,709 02	$68,709 02	$0 00	$92 29	0 13%
Total Money Market			**$68,709.02**	**$68,709.02**	**$0.00**	**$92.29**	**0.13%**
Total Cash & Equivalents			**$69,217.15**	**$69,217.15**	**$0 00**	**$92.29**	**0.13%**

Asset Description	Par Value	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Yield to Maturity
Fixed Income							
CORPORATE OBLIGATIONS							
LEHMAN BROTHERS HOLDINGS DTD 02/11/08 02/11/2010 3X XLF 39 75% CAP 10% BUFFER THEN 1/1 SECURITY IN DEFAULT CUSIP. 52517P5Z0 MOODY'S RATING B3	70,000 000	$11 250	$7,875 00	$70,000 00	- $62,125 00	$0 00	0 00%
Total Corporate Obligations			**$7,875.00**	**$70,000.00**	**- $62,125.00**	**$0.00**	

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
ENERGY							
BP PLC - ADR SPONSORED ADR SYMBOL BP CUSIP 055622104	3,340 000	$57 970	$193,619 80	$35,464 30	$158,155 50	$11,222 40	5 80%
CHEVRON CORP SYMBOL CVX CUSIP 166764100	3,500.000	76 990	269,465 00	115,325 00	154,140 00	9,520 00	3 53
EXXON MOBIL CORPORATION SYMBOL. XOM CUSIP 30231G102	3,500 000	68 190	238,665 00	15,077 34	223,587.66	5,880 00	2 46
HELMERICH & PAYNE INC SYMBOL HP CUSIP 423452101	2,420 000	39 880	96,509 60	100,079 10	- 3,569 50	484 00	0 50
Total Energy			**$798,259.40**	**$265,945.74**	**$532,313.66**	**$27,106.40**	**3.40%**
FINANCIALS							
BANK OF AMERICA CORP SYMBOL BAC CUSIP 060505104	3,000 000	$15 060	$45,180 00	$131,070 00	- $85,890 00	$120 00	0 27%
JPMORGAN CHASE & CO SYMBOL· JPM CUSIP. 46625H100	4,960 000	41 670	206,683 20	85,111 96	121,571 24	992 00	0 48
Total Financials			**$251,863.20**	**$216,181.96**	**$35,681.24**	**$1,112.00**	**0.44%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
ENERGY							
BP PLC - ADR SPONSORED ADR SYMBOL BP CUSIP. 055622104	3,340 000	$57 970	$193,619 80	$35,464 30	$158,155 50	$11,222 40	5 80%
CHEVRON CORP SYMBOL CVX CUSIP 166764100	3,500 000	76 990	269,465 00	115,325 00	154,140 00	9,520 00	3 53
EXXON MOBIL CORPORATION SYMBOL. XOM CUSIP 30231G102	3,500 000	68 190	238,665 00	15,077 34	223,587 66	5,880 00	2 46
HELMERICH & PAYNE INC SYMBOL HP CUSIP 423452101	2,420 000	39 880	96,509 60	100,079 10	- 3,569 50	484 00	0.50
Total Energy			**$798,259.40**	**$265,945.74**	**$532,313.66**	**$27,106.40**	**3.40%**
FINANCIALS							
BANK OF AMERICA CORP SYMBOL BAC CUSIP 060505104	3,000 000	$15 060	$45,180 00	$131,070 00	- $85,890 00	$120 00	0 27%
JPMORGAN CHASE & CO SYMBOL· JPM CUSIP. 46625H100	4,960 000	41 670	206,683 20	85,111 96	121,571 24	992 00	0 48
Total Financials			**$251,863.20**	**$216,181.96**	**$35,681.24**	**$1,112.00**	**0.44%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
HEALTH CARE							
ABBOTT LABS SYMBOL ABT CUSIP 002824100	2,000 000	$53 990	$107,980 00	$69,527 75	$38,452 25	$3,200 00	2 96%
GENZYME CORP SYMBOL· GENZ CUSIP 372917104	750 000	49 010	36,757 50	47,520 00	- 10,762 50	0 00	0 00
JOHNSON & JOHNSON SYMBOL: JNJ CUSIP 478160104	4,000 000	64 410	257,640 00	11,106.25	246,533 75	7,840 00	3 04
MEDTRONIC INC SYMBOL MDT CUSIP 585055106	3,000 000	43 980	131,940 00	108,682.50	23,257 50	2,460 00	1 86
PFIZER INC SYMBOL PFE CUSIP. 717081103	2,955 000	18 190	53,751 45	51,756 83	1,994 62	2,127 60	3 96
THERMO FISHER SCIENTIFIC INC SYMBOL· TMO CUSIP. 883556102	875 000	47 690	41,728 75	47,643 75	- 5,915 00	0 00	0 00
Total Health Care			**$629,797.70**	**$336,237.08**	**$293,560.62**	**$15,627.60**	**2.48%**
INDUSTRIALS							
EMERSON ELECTRIC CO SYMBOL EMR CUSIP. 291011104	5,000 000	$42 600	$213,000 00	$32,303 75	$180,696 25	$6,700 00	3 15%
GENERAL ELECTRIC CO SYMBOL: GE CUSIP 369604103	6,000 000	15 130	90,780 00	241,627 67	- 150,847 67	2,400 00	2 64
UNITED TECHNOLOGIES CORP SYMBOL UTX CUSIP. 913017109	1,400 000	69 410	97,174 00	61,236 00	35,938 00	2,156 00	2 22
3M CO COM SYMBOL MMM CUSIP 88579Y101	1,500 000	82 670	124,005 00	112,332 00	11,673 00	3,060 00	2 47
Total Industrials			**$524,959.00**	**$447,499.42**	**$77,459.58**	**$14,316.00**	**2.73%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INFORMATION TECHNOLOGY							
ADOBE SYS INC SYMBOL: ADBE CUSIP. 00724F101	219 000	$36 780	$8,054 82	$7,532 96	$521 86	$0 00	0 00%
CISCO SYSTEMS INC SYMBOL CSCO CUSIP 17275R102	6,000 000	23 940	143,640 00	133,345 00	10,295 00	.0 00	0 00
EBAY INC SYMBOL· EBAY CUSIP 278642103	2,595 000	23 530	61,060 35	67,606 50	- 6,546 15	0 00	0 00
INTEL CORP COMM SYMBOL· INTC CUSIP. 458140100	8,000 000	20 400	163,200 00	132,250 00	30,950.00	4,480 00	2 74
INTERNATIONAL BUSINESS MACHS CORP COM SYMBOL IBM CUSIP 459200101	1,000 000	130 900	130,900 00	100,080 00	30,820 00	2,200 00	1 68
MICROSOFT CORP SYMBOL· MSFT CUSIP 594918104	6,000 000	30 480	182,880 00	196,998 75	- 14,118 75	3,120 00	1 71
TEXAS INSTRUMENTS INC SYMBOL TXN CUSIP 882508104	3,000 000	26 060	78,180 00	120,594 20	- 42,414 20	1,440 00	1 84
Total Information Technology			**$767,915.17**	**$758,407.41**	**$9,507.76**	**$11,240.00**	**1.46%**
MATERIALS							
DU PONT E I DE NEMOURS & CO SYMBOL. DD CUSIP. 263534109	2,000 000	$33 670	$67,340 00	$60,383 00	$6,957 00	$3,280 00	4 87%
MONSANTO CO NEW SYMBOL· MON CUSIP· 61166W101	1,095 000	81 750	89,516 25	97,027 95	- 7,511 70	1,160 70	1 30
Total Materials			**$156,856.25**	**$157,410.95**	**- $554.70**	**$4,440.70**	**2.83%**
TELECOMMUNICATION SERVICES							
AT & T INC SYMBOL T CUSIP 00206R102	5,000 000	$28 030	$140,150 00	$211,807 50	- $71,657 50	$8,400 00	5 99%
Total Telecommunication Services			**$140,150.00**	**$211,807.50**	**- $71,657.50**	**$8,400.00**	**5.99%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
UTILITIES							
DOMINION RES INC VA SYMBOL· D CUSIP 25746U109	2,000 000	$38 920	$77,840 00	$77,460 00	$380.00	$3,500 00	4 50%
PUBLIC SVC ENTERPRISE GROUP INC SYMBOL. PEG CUSIP 744573106	2,443 000	33 250	81,229 75	77,931 46	3,298 29	3,249 19	4 00
Total Utilities			**$159,069.75**	**$155,391.46**	**$3,678.29**	**$6,749.19**	**4.24%**
MUTUAL FUNDS							
ISHARES MSCI EAFE SYMBOL· EFA CUSIP 464287465	1,025 000	$55 280	$56,662 00	$75,311 60	- $18,649 60	$1,477 03	2 61%
ROYCE PENNSYLVANIA MUTUAL FUND INVESTOR CLASS SYMBOL PENNX CUSIP 780905840	7,180 413	9 450	67,854 90	75,000 00	- 7,145 10	57 44	0.08
Total Mutual Funds			**$124,516.90**	**$150,311.60**	**- $25,794.70**	**$1,534.47**	**1.23%**
COMMON TRUST FUNDS							
INTERNATIONAL CORE STOCK FUND SYMBOL. INTELEQ CUSIP 994600906	15,846 148	$17 940	$284,279 89	$262,216 36	$22,063 53	$11,084 38	3 90%
MIDCAP CORE STOCK FUND SYMBOL. MIDCAP CUSIP. 4U0040444	21,251 553	11 180	237,592 36	255,393 02	- 17,800 66	3,753 96	1 58
Total Common Trust Funds			**$521,872.25**	**$517,609.38**	**$4,262.87**	**$14,838.34**	**2.84%**
Total Equities			**$5,494,575.47**	**$4,036,686.25**	**$1,457,889.22**	**$139,702.25**	**2.54%**

ASSET DETAIL (continued)

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Alternative Investments							
OTHER							
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL HSGFX CUSIP 448108100	5,926 403	$12 780	$75,739 43	$74,969 00	$770 43	$148 16	0 20%
ISHARES S&P GSCI COMMODITY-INDEXED TRUST SYMBOL: GSG CUSIP 46428R107	635 000	31 820	20,205 70	16,291 69	3,914 01	0 00	0 00
Total Other			**$95,945.13**	**$91,260.69**	**$4,684.44**	**$148.16**	**0.15%**
Total Alternative Investments			**$95,945.13**	**$91,260.69**	**$4,684.44**	**$148.16**	**0.15%**

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Estate & Specialty Assets							
REAL ESTATE FUNDS							
CB RICHARD ELLIS REALTY TRUST	37,034 756	$10 000	$370,347 56	$287,599 47	$82,748.09	$21,294 98	5 75%
MADISON HARBOR PRIVATE EQUITY FUND OF FUNDS CUSIP 557529104	100 000	703 540	70,354 00	100,000 00	- 29,646 00	2,767 50	3 93
Total Real Estate Funds			**$440,701.56**	**$387,599.47**	**$53,102.09**	**$24,062.48**	**5.46%**
Total Real Estate & Specialty Assets			**$440,701.56**	**$387,599.47**	**$53,102.09**	**$24,062.48**	**5.46%**

	Account Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income
TOTAL ASSETS	**$7,996,294.34**	**$6,442,902.97**	**$1,553,391.37**	**$246,148.88**

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name See Statement A			☐ Person	☒ Business
Street				
City	State	Zip code	Foreign Country	
Relationship Unrelated	Foundation Status 501 (c)(3) Exempt			
Purpose of grant/contribution General Support Grant				Amount 321,000

Name			☐ Person	☐ Business
Street				
City	State	Zip code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount 0

Name			☐ Person	☐ Business
Street				
City	State	Zip code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount 0

Name			☐ Person	☐ Business
Street				
City	State	Zip code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount 0

Name			☐ Person	☐ Business
Street				
City	State	Zip code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount 0

Name			☐ Person	☐ Business
Street				
City	State	Zip code	Foreign Country	
Relationship	Foundation Status			
Purpose of grant/contribution				Amount 0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	681,022	872,901	-191,879
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only): Cost	Cost or Other Basis (Enter one field only): Donated Value	Expense of Sale and Cost of Improvements	Depreciation
1	X	ALCOA INC	013817101			7/29/2005		4/14/2009	18,080	56,240			
2	X	AMGEN INC	031162100			2/10/2000		4/14/2009	23,880	32,531			
3	X	AMGEN INC	031162100			4/17/2000		4/14/2009	47,761	51,438			
4	X	IPATH DOW JONES-AIG COMI	06738C778			7/30/2007		2/3/2009	16,168	25,235			
5	X	DIAMOND HILL LONG-SHORT	25264S833			11/28/2008		1/8/2009	73,886	73,060			
6	X	EXELON CORPORATION	30161N101			8/5/2009		12/8/2009	77,875	79,606			
7	X	GENERAL DYNAMICS CORP	369550108			3/19/2003		5/4/2009	96,814	52,847			
8	X	SPRINT NEXTEL CORP	852061100			12/19/2005		9/14/2009	8,460	44,770			
9	X	UGI CORP NEW COM	902681105			11/29/2005		8/5/2009	78,424	65,490			
10	X	WASTE MANAGEMENT INC	94106L109			4/20/2004		3/2/2009	53,157	60,055			
11	X	WASTE MANAGEMENT INC	94106L109			7/29/2005		3/2/2009	26,579	28,230			
12	X	WYETH ADDED CORP ACTIOI	983024100			8/17/1999		10/15/2009	150,757	123,930			
13	X	Long Term CG Distributions							9,179				
14	X	Short Term CTF								37,991			
15	X	Long Term CTF								141,478			
16	X	Partnership Gains							2				

Line 11 (990-PF) - Other Income

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
		676	676	0
1	Fee Rebate	676	676	
2			0	
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 16b (990-PF) - Accounting Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		1,550	0	0	1,550
1	Tax Prep Fees	1,550			1,550
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		6,582	516	0	0
1	Foreign Tax Withheld	516	516		
2	Prior Year Excise Tax Due	3,890			
3	Estimated Excise Payments	2,176			
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		79,291	59,514	0	19,777
1	Amortization See attached statement	0	0	0	0
2	Trustee Fees	79,067	59,300		19,767
3	Interest Expense	90	90		
4	Partnership Expenses	124	124		
5	State Filing Fees	10			10
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
			4,277,040	4,036,686	0	5,494,575
1	Stock		4,277,040	4,036,686		5,494,575
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
				1,937,564	1,858,140	0	1,895,855
1	Bonds			1,937,564	1,858,140		1,895,855
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 13 (990-PF) - Investments - Other

			498,176	478,860	536,647
	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	Other Investments		498,176	478,860	536,647
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Partnership Income Adjustment	1	88
2	CTF Income Timing Difference	2	2,222
3	Cost Basis Adjustment	3	3,577
4	Total	4	5,887

Line 5 - Decreases not included in Part III, Line 2

1	Mutual Fund Timing Difference	1	2,666
2	Prior Year Return of Capital	2	12,282
3	Undistributed CTF Capital Loss	3	39,933
4	Total	4	54,881

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	681,022	0	872,901	-191,879	0	0	0	-191,879
1	ALCOA INC	013817101		7/29/2005	4/14/2009	18,080	0	56,240	-38,160			0	-38,160
2	AMGEN INC	031162100		2/10/2000	4/14/2009	23,880	0	32,531	-8,651			0	-8,651
3	AMGEN INC	031162100		4/17/2000	4/14/2009	47,761	0	51,438	-3,677			0	-3,677
4	IPATH DOW JONES-AIG COMMDTY	06738C778		7/30/2007	2/3/2009	16,168	0	25,235	-9,067			0	-9,067
5	DIAMOND HILL LONG-SHORT FD CL I	25264S833		11/28/2008	1/8/2009	73,886	0	73,060	826			0	826
6	EXELON CORPORATION	30161N101		8/5/2009	12/8/2009	77,875	0	79,606	-1,731			0	-1,731
7	GENERAL DYNAMICS CORP	369550108		3/19/2003	5/4/2009	96,814	0	52,847	43,967			0	43,967
8	SPRINT NEXTEL CORP	852061100		12/19/2005	9/14/2009	8,460	0	44,770	-36,310			0	-36,310
9	UGI CORP NEW COM	902681105		11/29/2005	8/5/2009	78,424	0	65,490	12,934			0	12,934
10	WASTE MANAGEMENT INC	94106L109		4/20/2004	3/2/2009	53,157	0	60,055	-6,898			0	-6,898
11	WASTE MANAGEMENT INC	94106L109		7/29/2005	3/2/2009	26,579	0	28,230	-1,651			0	-1,651
12	WYETH ADDED CORP ACTION	983024100		8/17/1999	10/15/2009	150,757	0	123,930	26,827			0	26,827
13	Long Term CG Distributions					9,179	0	0	9,179			0	9,179
14	Short Term CTF					0	0	37,991	-37,991			0	-37,991
15	Long Term CTF					0	0	141,478	-141,478			0	-141,478
16	Partnership Gains					2	0	0	2			0	2

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

79,067

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank, N A		P O Box 63954, MAC A0330-011	SAN FRANCISCO	CA	94163		4	Trustee	79,067
2										
3										
4										
5										
6										
7										
8										
9										
10										

0	0	
Benefits	Expense Account	Explanation

Part XVI-A, Lines 11a-11e (990-PF) - Other Revenue

		Unrelated Business Income		Excluded by Section 512, 513, or 514		
	Program Service Revenue	Business Code	Amount	Exclusion Code	Amount	Related or Exempt Function Income
1	Fee Rebate			01	676	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	
2	First quarter estimated tax payment		2	0
3	Second quarter estimated tax payment		3	0
4	Third quarter estimated tax payment		4	0
5	Fourth quarter estimated tax payment	12/11/2009	5	2,176
6	Other payments		6	0
7	Total		7	2,176

Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers

	List Managers who contributed more than 2% of the total contributions received by the foundation	List Managers who own 10% or more of the stock of a corporation of which the foundation has a 10% or greater interest
1	NONE	NONE
2		
3		
4		
5		
6		
7		
8		
9		
10		

Wells Fargo
Tax Transaction Detail Beneficiary Distributions
FRENCH FUND,SAMUEL & KATHERINE T/U/A
Trust Year Ending 12/31/2009

Account Id: 802761

Tax Code/Desc	Paid For	Transactions		Income	Principal
149 BENE DIST					
	000000000	No Beny Linked			
03/12/09		0 Units	Reg Code 000	0 00	-30,000 00
		DIST TO/FOR BENEFICIARY/CLIENT GRANT FROM THE FRENCH FUND - PAYMENT 2 OI SHARP HEALTHCARE FOUNDATION REPLACEMENT FOR CK # 25659047			
04/02/09		0 Units	Reg Code 000	0 00	-5,000 00
		DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND BIG BROTHERS & BIG SISTERS OF SAN DIEGO COUNTY, INC DDR 3/17/09			
04/02/09		0 Units	Reg Code 000	0 00	-5,000 00
		DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND BOYS & GIRLS CLUBS OF EAST COUNTY DDR 3/17/09			
04/02/09		0 Units	Reg Code 000	0 00	-5,000 00
		DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND BOYS CLUB OF VISTA, INC DDR 3/17/09			
04/02/09		0 Units	Reg Code 000	0 00	-5,000 00
		DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND THE CHILDREN'S MUSEUM DDR 3/17/09			
04/02/09		0 Units	Reg Code 000	0 00	-5,000 00
		DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND FAMILY HEALTH CENTERS OF SAN DIEGO, INC DDR 3/17/09			
04/02/09		0 Units	Reg Code 000	0 00	-5,000 00
		DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND HOME OF GUIDING HANDS CORPORATION DDR 3/17/09			
04/02/09		0 Units	Reg Code 000	0 00	-2,500 00
		DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND LAWRENCE FAMILY JEWISH COMMUNITY CENTERS OF SAN DIEGO COUNTY DDR 3/17/09			
04/02/09		0 Units	Reg Code 000	0 00	-5,000 00
		DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND MAGDALENA ECKE FAMILY YMCA DDR 3/17/09			

Wells Fargo
Tax Transaction Detail Beneficiary Distributions
FRENCH FUND,SAMUEL & KATHERINE T/U/A
Trust Year Ending 12/31/2009

Account Id: 802761

Tax Code/Desc	Paid For	Transactions		Income	Principal
149 BENE DIST					
	000000000	No Beny Linked			
04/02/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND MARTIN BAYLESS CHARITABLE FOUNDATION INC DDR 3/17/09	Reg Code 000	0 00	-5,000 00
04/02/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND NORTH COUNTY INTERFAITH COUNCIL, INC DDR 3/17/09	Reg Code 000	0 00	-10,000 00
04/02/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND PARKINSON'S DISEASE ASSOCIATION OF SAN DIEGO INC DDR 3/17/09	Reg Code 000	0 00	-5,000 00
04/02/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND PRO KIDS GOLF ACADEMY INC DDR 3/17/09	Reg Code 000	0 00	-10,000 00
04/02/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND SAN DIEGO DOWNTOWN YMCA DDR 3/17/09	Reg Code 000	0 00	-5,000 00
04/02/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND SUMMERBRIDGE SAN DIEGO, INC DDR 3/17/09	Reg Code 000	0 00	-5,000 00
04/02/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND TOUSSAINT YOUTH VILLAGES,INC DDR 3/17/09	Reg Code 000	0 00	-5,000 00
04/02/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND VISTA COMMUNITY CLINIC DDR 3/17/09	Reg Code 000	0 00	-5,000 00
04/02/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND THE WINSTON SCHOOL OF SAN DIEGO DDR 3/17/09	Reg Code 000	0 00	-5,000 00

Wells Fargo
Tax Transaction Detail Beneficiary Distributions
FRENCH FUND,SAMUEL & KATHERINE T/U/A
Trust Year Ending 12/31/2009

Account Id: 802761

Tax Code/Desc	Paid For	Transactions		Income	Principal
149 BENE DIST					
	000000000	No Beny Linked			
04/02/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND WOMENS RESOURCE CENTER DDR 3/17/09	Reg Code· 000	0 00	-5,000 00
06/01/09		0 Units DIST TO/FOR BENEFICIARY/CLIENT GRANT FROM THE FRENCH FUND - FINAL PAYMEI ^SHARP HEALTHCARE FOUNDATION	Reg Code 000	0 00	-30,000 00
06/01/09		0 Units DISCRETIONARY DISTRIBUTION GRANT FROM THE FRENCH FUND - FINAL PAYMEI ^RADY CHILDREN'S HOSPITAL AND HEALTH CENTER	Reg Code 000	0 00	-17,500 00
08/12/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND ALZHEIMER'S ASSOCIATION, SAN DIEGO/ IMPERIAL CHAPTER DDR 6/23/09	Reg Code 000	0 00	-10,000 00
08/12/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND CHILD ABUSE PREVENTION FOUNDATION DDR 6/23/09	Reg Code 000	0 00	-10,000 00
08/12/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND CHILDRENS DENTAL HEALTH ASSN OF SAN DIEGO DDR 6/23/09	Reg Code 000	0 00	-5,000 00
08/12/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND COPLEY FAMILY YMCA DDR 6/23/09	Reg Code 000	0 00	-5,000 00
08/12/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND ELDERHELP OF SAN DIEGO DDR 6/23/09	Reg Code 000	0 00	-5,000 00
08/12/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND ELEMENTARY INSTITUTE OF SCIENCE DDR 6/23/09	Reg Code 000	0 00	-10,000 00

Wells Fargo
Tax Transaction Detail Beneficiary Distributions
FRENCH FUND,SAMUEL & KATHERINE T/U/A
Account Id. 802761 **Trust Year Ending 12/31/2009**

Tax Code/Desc	Paid For	Transactions			Income	Principal
149 BENE DIST						
	000000000	No Beny Linked				
08/12/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND GIRL SCOUTS, SAN DIEGO-IMPERIAL COUNCIL, INC DDR 6/23/09	Reg Code	000	0 00	-5,000 00
08/12/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND JUNIOR ACHIEVEMENT OF SAN DIEGO & IMPERIAL COUNTIES, INC DDR 6/23/09	Reg Code	000	0 00	-10,000 00
08/12/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND MONARCH SCHOOL PROJECT DDR 6/23/09	Reg Code	000	0 00	-5,000 00
08/12/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND PALOMAR FAMILY YMCA DDR 6/23/09	Reg Code	000	0 00	-5,000 00
08/12/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND PENINSULA FAMILY YMCA DDR 6/23/09	Reg Code	000	0 00	-5,000 00
08/12/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND SAN DIEGO HOSPICE FOUNDATION INC DDR 6/23/09	Reg Code	000	0 00	-10,000 00
08/12/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND SAN DIEGO PUBLIC LIBRARY FOUNDATION DDR 6/23/09	Reg Code	000	0 00	-5,000 00
08/12/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND VISTA OCEANSIDE MEALS ON WHEELS DDR 6/23/09	Reg Code	000	0 00	-10,000 00
12/17/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND ASELTINE SCHOOL PER DDR DTD 12/08/2009	Reg Code	000	0 00	-5,000 00

Tax Transaction Detail Beneficiary Distributions

FRENCH FUND,SAMUEL & KATHERINE T/U/A

Account Id: 802761

Trust Year Ending 12/31/2009

Tax Code/Desc	Paid For	Transactions		Income	Principal
149 BENE DIST					
	000000000	No Beny Linked			
12/17/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND AUTISM SOCIETY OF AMERICA, SAN DIEGO COUNTY CHAPTER PER DDR DTD 12/08/2009	Reg Code 000	0 00	-5,000 00
12/17/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND CASA DE AMPARO PER DDR DTD 12/08/2009	Reg Code 000	0 00	-5,000 00
12/17/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND MAGDALENA ECKE FAMILY YMCA PER DDR DTD 12/08/2009	Reg Code 000	0 00	-5,000 00
12/17/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND NORTH COUNTY COMMUNITY SERVICES PER DDR DTD 12/08/2009	Reg Code 000	0 00	-6,000 00
12/17/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND REDWOOD SENIOR HOMES AND SERVICES DBA REDWOOD ELDERLINK PER DDR DTD 12/08/2009	Reg Code 000	0 00	-5,000 00
12/17/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND ROLLING READERS USA, INC PER DDR DTD 12/08/2009	Reg Code 000	0 00	-5,000 00
12/17/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND SALK INSTITUTE FOR BIOLOGICAL STUDIES PER DDR DTD 12/08/2009	Reg Code 000	0 00	-5,000 00
12/17/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND SAN DIEGO FAMILY CARE PER DDR DTD 12/08/2009	Reg Code 000	0 00	-5,000 00
12/17/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND UNITED THROUGH READING PER DDR DTD 12/08/2009	Reg Code 000	0 00	-5,000 00

Wells Fargo
Tax Transaction Detail Beneficiary Distributions
FRENCH FUND,SAMUEL & KATHERINE T/U/A
Trust Year Ending 12/31/2009

Account Id: 802761

Tax Code/Desc	Paid For	Transactions		Income	Principal
149 BENE DIST					
	000000000	No Beny Linked			
12/17/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND VISTA HILL FOUNDATION PER DDR DTD 12/08/2009	Reg Code 000	0 00	-10,000 00
12/18/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND VOICES FOR CHILDREN PER DDR DTD 12/08/2009	Reg Code 000	0 00	-10,000.00
12/18/09		0 Units DISCRETIONARY DISTRIBUTION 2009 GRANT FROM THE FRENCH FUND YMCA YOUTH & FAMILY SERVICES OZ NORTH COAST PER DDR DTD 12/08/2009	Reg Code 000	0 00	-5,000 00
		Total For:	**No Beny**	0 00	-351,000 00
			Total for Taxcode: 149	0 00	-351,000 00
			Total for Distributions:	0 00	-351,000 00
			Total for all Tax Codes	-43,362 91	-1,829,502 74