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Form 990  Department of the Treasury Internal Revenue Service	Return of Organization Exempt From Income Tax Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)	OMB No 1545-0047
		2009
	Open to Public Inspection	

The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2009 calendar year, or tax year beginning 01-01-2009 and ending 12-31-2009					
B Check if applicable <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization GEMOLOGICAL INSTITUTE OF AMERICA INC		D Employer identification number 95-3797687	
		Doing Business As		E Telephone number (760) 603-4000	
		Number and street (or P O box if mail is not delivered to street address) Room/suite 5345 ARMADA DRIVE		G Gross receipts \$ 231,521,376	
		City or town, state or country, and ZIP + 4 CARLSBAD, CA 920084602			
			F Name and address of principal officer David J Tearle 5345 ARMADA DRIVE CARLSBAD, CA 920084602		H(a) Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No H(b) Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No If "No," attach a list (see instructions) H(c) Group exemption number ▶
I Tax-exempt status <input checked="" type="checkbox"/> 501(c) (3) ◀ (insert no) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527					
J Website: ▶ WWW GIA EDU					
K Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶				L Year of formation 1931	M State of legal domicile CA

Part I	Summary
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Activities & Governance	1	Briefly describe the organization's mission or most significant activities See Schedule O for Organization Mission Statement					
	2	Check this box <input checked="" type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets					
	3	Number of voting members of the governing body (Part VI, line 1a)			3	18	
	4	Number of independent voting members of the governing body (Part VI, line 1b)			4	16	
	5	Total number of employees (Part V, line 2a)			5	1,349	
6	Total number of volunteers (estimate if necessary)			6	22		
7a	Total gross unrelated business revenue from Part VIII, column (C), line 12			7a	998,360		
b	Net unrelated business taxable income from Form 990-T, line 34			7b	-819,552		
Revenue	8	Contributions and grants (Part VIII, line 1h)		Prior Year	498,634	Current Year	777,916
	9	Program service revenue (Part VIII, line 2g)		143,554,378	102,085,839		
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)		-3,643,342	-3,843,624		
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		-105,782	1,312,771		
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)		140,303,888	100,332,902		
	Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)		364,002	373,026	
14		Benefits paid to or for members (Part IX, column (A), line 4)			0		
15		Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)		94,527,391	59,687,213		
16a		Professional fundraising fees (Part IX, column (A), line 11e)			0		
b		Total fundraising expenses (Part IX, column (D), line 25) ▶36,591					
17		Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)		54,922,600	37,326,880		
18		Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)		149,813,993	97,387,119		
19		Revenue less expenses Subtract line 18 from line 12		-9,510,105	2,945,783		
Net Assets or Fund Balances			Beginning of Current Year	End of Year			
	20	Total assets (Part X, line 16)	244,425,899	240,303,843			
	21	Total liabilities (Part X, line 26)	86,108,611	63,859,430			
	22	Net assets or fund balances Subtract line 21 from line 20	158,317,288	176,444,413			

Part II	Signature Block
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Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge			
	Signature of officer		2010-11-11 Date	
	David J Tearle VP & CFO Type or print name and title			
Paid Preparer's Use Only	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	Preparer's identifying number (see instructions)
	Firm's name (or yours if self-employed), address, and ZIP + 4	DELOITTE TAX LLP 655 WEST BROADWAY SUITE 700 SAN DIEGO, CA 921018590		EIN ▶ Phone no ▶ (619) 232-6500
	May the IRS discuss this return with the preparer shown above? (see instructions) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			

Part III

Statement of Program Service Accomplishments

1 Briefly describe the organization’s mission

See Schedule O for Organization Mission Statement

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? ☐ Yes ☒ No

If “Yes,” describe these new services on Schedule O

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? ☐ Yes ☒ No

If “Yes,” describe these changes on Schedule O

4 Describe the exempt purpose achievements for each of the organization’s three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a	(Code) (Expenses \$ 16,239,071 including grants of \$ 373,026) (Revenue \$ 12,377,700)
	EDUCATION See Schedule O for description of exempt purpose achievements

4b	(Code) (Expenses \$ 69,623,476 including grants of \$) (Revenue \$ 89,310,216)
	LABORATORY See Schedule O for description of exempt purpose achievements














4c	(Code) (Expenses \$ 4,108,468 including grants of \$) (Revenue \$ 397,923)
	RESEARCH & PUBLICATIONS See Schedule O for description of exempt purpose achievements

4d	Other program services (Describe in Schedule O)
	(Expenses \$ including grants of \$) (Revenue \$)

4e	Total program service expenses \$ 89,971,015
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Part IV

Checklist of Required Schedules

		Yes	No	
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A 	1	Yes	
2	Is the organization required to complete Schedule B, Schedule of Contributors? 	2	Yes	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3		No
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	4		No
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	5		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I 	6		No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II 	7		No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III 	8		No
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV 	9		No
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V 	10	Yes	
11	Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable. 	11	Yes	
	• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI.			
	• Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII.			
	• Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII.			
	• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX.			
	• Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X.			
	• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X.			
12	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII 	12		No
12A	Was the organization included in consolidated, independent audited financial statements for the tax year?	Yes	No	
	If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional	12A	Yes	
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E 	13	Yes	
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	Yes	
14b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Part I 	14b	Yes	
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the U S ? If "Yes," complete Schedule F, Part II 	15	Yes	
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the U S ? If "Yes," complete Schedule F, Part III 	16	Yes	
17	Did the organization report a total of more than \$15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I	17		No
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18		No
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19		No
20	Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20		No

Part IV

Checklist of Required Schedules (continued)

21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21		No
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b–24d and complete Schedule K. If "No," go to line 25</i>	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c	Yes	
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29	Yes	
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	Yes	
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	34	Yes	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35	Yes	
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36	Yes	
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37		No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V

Statements Regarding Other IRS Filings and Tax Compliance

			Yes	No
1a	Enter the number reported in Box 3 of Form 1096, <i>Annual Summary and Transmittal of U.S. Information Returns</i> . Enter -0- if not applicable	1a	82	
	b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	
2a	Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return	2a	1,349	
	b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)			
3a Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?			3a	Yes
b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O			3b	Yes
4a At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a	Yes
b If "Yes," enter the name of the foreign country TW, IN, HK, UK, BE, TH, SZ, SF, BC, AE See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts				
5a Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . .			5a	No
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b	No
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?			5c	
6a Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?			6a	No
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b	
7 Organizations that may receive deductible contributions under section 170(c).				
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?			7a	No
b If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b	
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c	No
d If "Yes," indicate the number of Forms 8282 filed during the year			7d	
e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e	No
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . .			7f	No
g For all contributions of qualified intellectual property, did the organization file Form 8899 as required? . . .			7g	
h For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?			7h	
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8	
9 Sponsoring organizations maintaining donor advised funds.				
a Did the organization make any taxable distributions under section 4966?			9a	
b Did the organization make a distribution to a donor, donor advisor, or related person?			9b	
10 Section 501(c)(7) organizations. Enter				
a Initiation fees and capital contributions included on Part VIII, line 12			10a	
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities			10b	
11 Section 501(c)(12) organizations. Enter				
a Gross income from members or shareholders			11a	
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)			11b	
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?			12a	
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year			12b	

Part VI

Governance, Management, and Disclosure

For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body . . .	1a	18	
b	Enter the number of voting members that are independent . . .	1b	16	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2		No
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? . . .	3		No
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4		No
5	Did the organization become aware during the year of a material diversion of the organization's assets? . . .	5		No
6	Does the organization have members or stockholders?	6		No
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a		No
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons? . . .	7b		No
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
a	The governing body?	8a	Yes	
b	Each committee with authority to act on behalf of the governing body?	8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		No

Section B. Policies

(This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a	Does the organization have local chapters, branches, or affiliates?	10a	Yes	
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b	Yes	
11	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11	Yes	
11A	Describe in Schedule O the process, if any, used by the organization to review the Form 990			
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes	
13	Does the organization have a written whistleblower policy?	13	Yes	
14	Does the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b	Yes	
	If "Yes" to line a or b, describe the process in Schedule O (See instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a		No
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b		

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed	AL , CO , KY , MN , NC , OR , UT , AK , CT , ME , NH , OH , PA , VA , AZ , GA , MD , NJ , OK , RI , WV , AR , HI , NM , FL , SC , WI , CA , IL , MI , NY , MS , TN , MA
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply. <input type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request	
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table.	
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization.	David J Tearle 5345 Armada Drive Carlsbad, CA 920084602 (760) 603-4000

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

☐ Check this box if the organization did not compensate any current or former officer, director, trustee or key employee

[illegible]

1b Total	2,954,803	0	142,404
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2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **48**

		Yes	No
3	Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>		No
4	For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	Yes	
5	Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
DLA PIPER US LLP 401 B STREET SUITE 1700 SAN DIEGO, CA 92101	LEGAL	1,749,236
ACG OF BOSTON LLC 745 BOYLSTON STREET BOSTON, MA 02116	OPERATIONAL CONSULTING	701,264
deloitte tax LLP po BOX 2079 CAROL STREAM, IL 60132	accOUNTING AND TAX	676,224
wordpak 8369 vickers street san DIEGO, CA 92111	consulting services	355,887
DELOITTE & TOUCHE LLP 655 w broadway suite 700 san DIEGO, CA 92101	AUDITING AND ACCOUNTING	254,737

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **6**

Part VIII

Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . .	1a				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d	340,000			
	e	Government grants (contributions)	1e				
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	437,916			
	g	Noncash contributions included in lines 1a-1f \$ 186,464					
	h	Total. Add lines 1a-1f		777,916			
Program Service Revenue			Business Code				
	2a	Gemological Laboratory	541,900	89,310,216	89,310,216		
	b	Tuition & Fees	611,600	12,377,700	12,377,700		
	c	Gemology Publications	511,120	397,923	397,923		
	d						
	e						
	f	All other program service revenue					
	g	Total. Add lines 2a-2f		102,085,839			
Other Revenue	3	Investment income (including dividends, interest and other similar amounts)		2,645,138			2,645,138
	4	Income from investment of tax-exempt bond proceeds . . .					
	5	Royalties		10,134			10,134
	6a	(i) Real					
		(ii) Personal					
	b	Less rental expenses					
	c	Rental income or (loss)					
	d	Net rental income or (loss)					
	7a	(i) Securities					
		(ii) Other					
	b	Less cost or other basis and sales expenses					
	c	Gain or (loss)					
	d	Net gain or (loss)		-6,488,762		43,978	-6,532,740
	8a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18					
		a					
b	Less direct expenses						
c	Net income or (loss) from fundraising events . . .						
9a	Gross income from gaming activities See Part IV, line 19						
	a						
b	Less direct expenses						
c	Net income or (loss) from gaming activities . . .						
10a	Gross sales of inventory, less returns and allowances						
	a						
b	Less cost of goods sold						
c	Net income or (loss) from sales of inventory . . .		802,028		802,028		
Miscellaneous Revenue		Business Code					
11a	Miscellaneous Income		900,099	367,999	28,424	339,575	
b	net management fee		900,099	123,930	123,930		
c	refunds		900,099	8,680		8,680	
d	All other revenue						
e	Total. Add lines 11a-11d		500,609				
12	Total revenue. See Instructions		100,332,902	102,085,839	998,360	-3,529,213	

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).					
Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21	120	120		
2	Grants and other assistance to individuals in the U S See Part IV, line 22	287,022	287,022		
3	Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16	85,884	85,884		
4	Benefits paid to or for members				
5	Compensation of current officers, directors, trustees, and key employees	2,172,552	1,331,815	840,737	
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7	Other salaries and wages	46,979,227	46,197,729	750,932	30,566
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)				
9	Other employee benefits	6,548,753	6,331,862	216,891	
10	Payroll taxes	3,986,681	3,907,628	76,604	2,449
11	Fees for services (non-employees)				
a	Management				
b	Legal	1,415,588		1,415,588	
c	Accounting	269,684		269,684	
d	Lobbying				
e	Professional fundraising See Part IV, line 17				
f	Investment management fees				
g	Other	6,257,043	5,542,935	713,580	528
12	Advertising and promotion	2,317,354	2,317,354		
13	Office expenses	5,285,392	4,943,901	341,475	16
14	Information technology	190,903	190,903		
15	Royalties	3,600	3,600		
16	Occupancy	4,788,797	4,752,151	36,646	
17	Travel	879,797	771,295	108,502	
18	Payments of travel or entertainment expenses for any federal, state, or local public officials				
19	Conferences, conventions, and meetings	385,429	351,329	34,100	
20	Interest	1,458,328		1,458,328	
21	Payments to affiliates				
22	Depreciation, depletion, and amortization	6,268,751	6,091,777	173,942	3,032
23	Insurance	1,033,790	905,491	128,299	
24	Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a	Furniture and Equipment	2,487,957	2,487,957	0	0
b	Maintenance	377,428	377,102	326	0
c	Tools & Instruments	136,417	135,032	1,385	0
d	Recruiting Expense	53,656	44,540	9,116	0
e	Stones & METALS	4,171	4,171	0	0
f	All other expenses	3,712,795	2,909,417	803,378	
25	Total functional expenses. Add lines 1 through 24f	97,387,119	89,971,015	7,379,513	36,591
26	Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X

Balance Sheet

					(A)		(B)
					Beginning of year		End of year
Assets	1	Cash—non-interest-bearing			1,055,303	1	5,838,460
	2	Savings and temporary cash investments			13,639,936	2	8,032,063
	3	Pledges and grants receivable, net			2,256,977	3	1,554,949
	4	Accounts receivable, net			18,043,725	4	39,597,648
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L				5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L				6	
	7	Notes and loans receivable, net				7	
	8	Inventories for sale or use			4,507,675	8	3,643,581
	9	Prepaid expenses and deferred charges			1,153,484	9	1,212,518
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a	130,838,311			
	b	Less accumulated depreciation	10b	62,150,761	74,562,905	10c	68,687,550
	11	Investments—publicly traded securities			69,613,153	11	72,677,020
	12	Investments—other securities See Part IV, line 11				12	
	13	Investments—program-related See Part IV, line 11				13	
	14	Intangible assets				14	
	15	Other assets See Part IV, line 11			59,592,741	15	39,060,054
	16	Total assets. Add lines 1 through 15 (must equal line 34)			244,425,899	16	240,303,843
Liabilities	17	Accounts payable and accrued expenses			6,243,897	17	4,110,142
	18	Grants payable				18	
	19	Deferred revenue			5,490,586	19	5,283,374
	20	Tax-exempt bond liabilities			31,230,000	20	29,885,000
	21	Escrow or custodial account liability Complete Part IV of Schedule D				21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L				22	
	23	Secured mortgages and notes payable to unrelated third parties				23	
	24	Unsecured notes and loans payable to unrelated third parties				24	
	25	Other liabilities Complete Part X of Schedule D			43,144,128	25	24,580,914
	26	Total liabilities. Add lines 17 through 25			86,108,611	26	63,859,430
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.						
	27	Unrestricted net assets			145,091,460	27	163,017,211
	28	Temporarily restricted net assets			1,515,655	28	1,448,382
	29	Permanently restricted net assets			11,710,173	29	11,978,820
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.						
	30	Capital stock or trust principal, or current funds				30	
	31	Paid-in or capital surplus, or land, building or equipment fund				31	
	32	Retained earnings, endowment, accumulated income, or other funds				32	
	33	Total net assets or fund balances			158,317,288	33	176,444,413
	34	Total liabilities and net assets/fund balances			244,425,899	34	240,303,843

Part XI Financial Statements and Reporting

	Yes	No
1 Accounting method used to prepare the Form 990 <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? . . .		No
b Were the organization's financial statements audited by an independent accountant?	Yes	
c If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both <input type="checkbox"/> Separate basis <input checked="" type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separated basis		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?	Yes	
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits . . .	Yes	

SCHEDULE A

(Form 990 or 990EZ)

Department of the Treasury
Internal Revenue Service

Public Charity Status and Public Support

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization GEMOLOGICAL INSTITUTE OF AMERICA INC	Employer identification number 95-3797687
--	--

Part I

Reason for Public Charity Status (All organizations must complete this part.) See instructions

The organization is not a private foundation because it is (For lines 1 through 11, check only one box)

- 1

☐

A church, convention of churches, or association of churches **section 170(b)(1)(A)(i).**
- 2

☒

A school described in **section 170(b)(1)(A)(ii).** (Attach Schedule E)
- 3

☐

A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii).**
- 4

☐

A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii).** Enter the hospital's name, city, and state
- 5

☐

An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv).** (Complete Part II)
- 6

☐

A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v).**
- 7

☐

An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 8

☐

A community trust described in **section 170(b)(1)(A)(vi)** (Complete Part II)
- 9

☐

An organization that normally receives (1) more than 33 1/3% of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions—subject to certain exceptions, and (2) no more than 33 1/3% of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975 See **section 509(a)(2).** (Complete Part III)
- 10

☐

An organization organized and operated exclusively to test for public safety See**section 509(a)(4).**
- 11

☐

An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2) See **section 509(a)(3).** Check the box that describes the type of supporting organization and complete lines 11e through 11h

a

☐

Type I

b

☐

Type II

c

☐

Type III - Functionally integrated

d

☐

Type III - Other

e

☐

By checking this box, I certify that the organization is not controlled directly or indirectly by one or more disqualified persons other than foundation managers and other than one or more publicly supported organizations described in section 509(a)(1) or section 509(a)(2)

f

☐

If the organization received a written determination from the IRS that it is a Type I, Type II or Type III supporting organization, check this box

g

☐

Since August 17, 2006, has the organization accepted any gift or contribution from any of the following persons?

(i)

a person who directly or indirectly controls, either alone or together with persons described in (ii) and (iii) below, the governing body of the the supported organization?

(ii)

a family member of a person described in (i) above?

(iii)

a 35% controlled entity of a person described in (i) or (ii) above?

h

☐

Provide the following information about the supported organization(s)

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1- 9 above or IRC section (see instructions))	(iv) Is the organization in col (i) listed in your governing document?		(v) Did you notify the organization in col (i) of your support?		(vi) Is the organization in col (i) organized in the U S ?		(vii) Amount of support?
			Yes	No	Yes	No	Yes	No	
Total									

Part II

Support Schedule for Organizations Described in IRC 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support						
Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3						
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						
6 Public Support. Subtract line 5 from line 4						

Section B. Total Support						
Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4						
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income (Explain in Part IV) Do not include gain or loss from the sale of capital assets						
11 Total support (Add lines 7 through 10)						
12 Gross receipts from related activities, etc (See instructions)					12	
13 First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here						

Section C. Computation of Public Support Percentage						
14 Public Support Percentage for 2009 (line 6 column (f) divided by line 11 column (f))		14				
15 Public Support Percentage for 2008 Schedule A, Part II, line 14		15				
16a 33 1/3% support test—2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization						
b 33 1/3% support test—2008. If the organization did not check the box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization						
17a 10%-facts-and-circumstances test—2009. If the organization did not check a box on line 13, 16a, or 16b and line 14 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization						
b 10%-facts-and-circumstances test—2008. If the organization did not check a box on line 13, 16a, 16b, or 17a and line 15 is 10% or more, and if the organization meets the "facts and circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts and circumstances" test The organization qualifies as a publicly supported organization						
18 Private Foundation If the organization did not check a box on line 13, 16a, 16b, 17a or 17b, check this box and see instructions						

Part IIISupport Schedule for Organizations Described in IRC 509(a)(2)
(Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1Gifts, grants, contributions, and membership fees received (Do not include any "unusual grants.")						
2Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3Gross receipts from activities that are not an unrelated trade or business under section 513						
4Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5The value of services or facilities furnished by a governmental unit to the organization without charge						
6Total. Add lines 1 through 5						
7aAmounts included on lines 1, 2, and 3 received from disqualified persons						
bAmounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
cAdd lines 7a and 7b						
8Public Support (Subtract line 7c from line 6)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
9Amounts from line 6						
10aGross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
bUnrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
cAdd lines 10a and 10b						
11Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13Total support (Add lines 9, 10c, 11 and 12.)						
14First Five Years If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a 501(c)(3) organization, check this box and stop here						

Section C. Computation of Public Support Percentage

15Public Support Percentage for 2009 (line 8 column (f) divided by line 13 column (f))	15	
16Public support percentage from 2008 Schedule A, Part III, line 15	16	

Section D. Computation of Investment Income Percentage

17Investment income percentage for 2009 (line 10c column (f) divided by line 13 column (f))	17	
18Investment income percentage from 2008 Schedule A, Part III, line 17	18	
19a33 1/3% support tests—2009. If the organization did not check the box on line 14, and line 15 is more than 33 1/3% and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		
b33 1/3% support tests—2008. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3% and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization		
20Private Foundation If the organization did not check a box on line 14, 19a or 19b, check this box and see instructions		

Part IV

Supplemental Information. Supplemental Information. Complete this part to provide the explanation required by Part II, line 10; Part II, line 17a or 17b; or Part III, line 12. Provide any other additional information. See instructions

Additional Data

Software ID:

Software Version:

EIN: 95-3797687

Name: GEMOLOGICAL INSTITUTE OF AMERICA INC

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W- 2/1099-MISC)	(E) Reportable compensation from related organizations (W- 2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Donna M Baker President	40 00	X		X				352,591	0	18,081
Rodney C Ewing Governor	1 00	X						0	0	0
Jeffrey H Fischer Governor	1 00	X						0	0	0
John A Green Governor	1 00	X						0	0	0
Susan Jacques Governor	1 00	X						0	0	0
Dione D Kenyon Governor	1 00	X						0	0	0
Frederick N Levinger Governor	1 00	X						0	0	0
Anna Martin Governor	1 00	X						0	0	0
Roland Naftule Governor	1 00	X						0	0	0
Glenn R Nord Governor	1 00	X						0	0	0
James P Shinehouse Governor	1 00	X						0	0	0
Hank B Siegel Governor	1 00	X						0	0	0
Timothy Stripe Governor	1 00	X						0	0	0
Aron Suna Governor	1 00	X						0	0	0
Ephraim Zion Governor	1 00	X						0	0	0
Matthew G Stuller GOVernor	1 00	X						0	0	0
PAUL KREUTZ Governor	1 00	X						0	0	0
STEVE RELYEA GOVernor	1 00	X						0	0	0
Thomas Moses Senior Vice President	40 00			X				304,892	0	11,141
Robert Buscher Treasurer	40 00			X				206,034	0	13,512
david tearle VP & CFO	40 00			X				77,577	0	4,520
JF Ellis VP, Exec Project Advisor	40 00				X			153,011	0	2,080
Linda L Scholl VP, Human Resources	40 00				X			206,508	0	3,550
Kathryn Kimmel VP & Chief Mktg O fficer	40 00				X			194,756	0	4,159
Tawfic E Farah VP, International Ops	40 00				X			204,535	0	6,199

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
Phillip M Yantzer VP, Laboratory Services	40 00				X			155,988	0	13,512
Bruce F Lanzl VP, Grading Lab Ops	40 00				X			159,519	0	9,262
cynthia sanders VP, Corp Srvcs	40 00				X			157,141	0	3,867
Donald Foster Chief Info Officer	40 00					X		168,102	0	13,512
Sabra Norris Officer, Chief Lab Bus	40 00					X		158,402	0	3,867
Timothy Thomas Director, Tech-Instrumen	40 00					X		156,086	0	12,131
John King Officer, Chief Quality	40 00					X		158,690	0	9,499
duncan l pay director, course dvlp	40 00					X		140,971	0	13,512

Form 990, Part IX - Statement of Functional Expenses - 24a - 24e Other Expenses

<i>Do not include amounts reported on line 6b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
Furniture and Equipment	2,487,957	2,487,957	0	0
Maintenance	377,428	377,102	326	0
Tools & Instruments	136,417	135,032	1,385	0
Recruiting Expense	53,656	44,540	9,116	0
Stones & METALS	4,171	4,171	0	0

SCHEDULE D
(Form 990)

Supplemental Financial Statements

▶ Complete if the organization answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.
▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization GEMOLOGICAL INSTITUTE OF AMERICA INC	Employer identification number 95-3797687
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Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate contributions to (during year)	
3	Aggregate grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes <input type="checkbox"/> No
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit	<input type="checkbox"/> Yes <input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1	Purpose(s) of conservation easements held by the organization (check all that apply) <input type="checkbox"/> Preservation of land for public use (e g , recreation or pleasure) <input type="checkbox"/> Protection of natural habitat <input type="checkbox"/> Preservation of open space <input type="checkbox"/> Preservation of an historically importantly land area <input type="checkbox"/> Preservation of a certified historic structure
2	Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year
a	Total number of conservation easements
b	Total acreage restricted by conservation easements
c	Number of conservation easements on a certified historic structure included in (a)
d	Number of conservation easements included in (c) acquired after 8/17/06
3	Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ _____
4	Number of states where property subject to conservation easement is located ▶ _____
5	Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? <input type="checkbox"/> Yes <input type="checkbox"/> No
6	Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ▶ _____
7	Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ _____
8	Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? <input type="checkbox"/> Yes <input type="checkbox"/> No
9	In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization’s financial statements that describes the organization’s accounting for conservation easements

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a	If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items
b	If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items
(i)	Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____
(ii)	Assets included in Form 990, Part X ▶ \$ _____
2	If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items
a	Revenues included in Form 990, Part VIII, line 1 ▶ \$ _____
b	Assets included in Form 990, Part X ▶ \$ _____

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☐

Public exhibition

b

☐

Scholarly research

c

☐

Preservation for future generations

d

☐

Loan or exchange programs

e

☐

Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☐ No

Part IV

Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV and complete the following table

c

Beginning balance

d

Additions during the year

e

Distributions during the year

f

Ending balance

	Amount
1c	
1d	
1e	
1f	

2a

Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV

Part V

Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current Year	(b)Prior Year	(c)Two Years Back	(d)Three Years Back	(e)Four Years Back
1a Beginning of year balance	53,275,261	70,869,286			
b Contributions	268,637	145,033			
c Investment earnings or losses	7,754,949	-17,502,143			
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses	218,630	236,915			
g End of year balance	61,080,217	53,275,261			

2

Provide the estimated percentage of the year end balance held as

a

Board designated or quasi-endowment ▶ 79 700 % %

b

Permanent endowment ▶ 19 600 % %

c

Term endowment ▶ 0 700 % %

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i) unrelated organizations

3a(i)

☐ Yes

☐ No

(ii) related organizations

3a(ii)

☐ Yes

☐ No

b

If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

3b

☐

☐

4

Describe in Part XIV the intended uses of the organization's endowment funds

Part VI

Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b)Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		13,227,037		13,227,037
b Buildings		58,839,360	20,710,042	38,129,318
c Leasehold improvements				
d Equipment		20,420,887	12,985,757	7,435,130
e Other		38,351,027	28,454,962	9,896,065
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).) ▶				68,687,550

Part XI

Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 - 8	9	
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	

Part XII

Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	5	

Part XIII

Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	
e	Add lines 2a through 2d	2e	
3	Subtract line 2e from line 1	3	
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	5	

Part XIV

Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Identifier	Return Reference	Explanation
Part V, Line 4	Description of Intended Use of Endowment Funds	GIA uses endowment funds for activities pursuant to the Institute's mission, which is summarized in the response to Part III, Item 1.
Part X	Description of Uncertain Tax Positions Under FIN 48	GIA adopted FASB ASC No. 740-10, Accounting for Income Taxes, formerly FASB Interpretation No. 48, Accounting for Uncertainty in Income Taxes - an interpretation of FASB Statement No. 109, on January 1, 2007. GIA did not recognize a change in liability for unrecognized tax benefits upon adoption (the difference between a tax position taken, or expected to be taken, in a tax return and the benefit recognized and measured in the consolidated financial statements). As of the date of adoption through December 31, 2009, GIA had no liability for unrecognized tax benefits.

SCHEDULE E

(Form 990 or 990-EZ)

Department of the Treasury
Internal Revenue Service

Schools

►Complete if the organization answered "Yes" to Form 990, Part IV, line 13,
or Form 990-EZ, Part VI, line 48.

► Attach to Form 990 or Form 990-EZ.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization GEMOLOGICAL INSTITUTE OF AMERICA INC	Employer identification number 95-3797687
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	YES	NO
1 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	Yes	
2 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	Yes	
3 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe If "No," please explain See Schedule O for description of nondiscrimination policy	Yes	
4 Does the organization maintain the following? a Records indicating the racial composition of the student body, faculty, and administrative staff? b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis? c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships? d Copies of all material used by the organization or on its behalf to solicit contributions? If you answered "No" to any of the above, please explain If you need more space, use Schedule O (Form 990)	Yes	
5 Does the organization discriminate by race in any way with respect to a Students' rights or privileges? b Admissions policies? c Employment of faculty or administrative staff? d Scholarships or other financial assistance? e Educational policies? f Use of facilities? g Athletic programs? h Other extracurricular activities? If you answered "Yes" to any of the above, please explain If you need more space, use Schedule O (Form 990)		No
		No
		No
		No
		No
		No
		No
		No
6a Does the organization receive any financial aid or assistance from a governmental agency?	Yes	
6b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either line 6a or line 6b, explain on Schedule O (Form 990)		No
7 Does the organization certify that it has complied with the applicable requirements of sections 4 01 through 4 05 of Rev Proc 75-50, 1975-2 C B 587, covering racial nondiscrimination? If "No," explain on Schedule O (Form 990)	Yes	

SCHEDULE F
(Form 990)

Department of the Treasury
Internal Revenue Service

Statement of Activities Outside the United States

► Complete if the organization answered "Yes" to Form 990,
Part IV, line 14b, 15, or 16.
► Attach to Form 990. ► See separate instructions.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization
GEMOLOGICAL INSTITUTE OF AMERICA INC

Employer identification number
95-3797687

Part I

General Information on Activities Outside the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 14b.

1

For grantmakers. Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes

☐ No

2

For grantmakers. Describe in Part IV the organization's procedures for monitoring the use of grant funds outside the United States

3

Activites per Region (Use Schedule F-1 (Form 990) if additional space is needed)

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i e , fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
South Asia	0	0	Grants to recipients located in the region	Scholarships to participate in the Institute's school programs	64,588
Europe (including Iceland and Greenland)	0	0	Grants to recipients located in the region	Scholarships to participate in the Institute's school programs	9,143
South America	0	0	Grants to recipients located in the region	Scholarships to participate in the Institute's school programs	12,153
Totals ►	0	0			85,884

Part II **Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Check this box if no one recipient received more than \$5,000 ☐ ☐
 Use Schedule F-1 (Form 990) if additional space is needed.

[illegible]

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter 0

3 Enter total number of other organizations or entities 1

Part III **Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 16.
Use Schedule F-1 (Form 990) if additional space is needed.

[illegible]

Complete this part to provide the information required in Part I, line 2, and any additional information.

Schedule F (Form 990) 2009

Schedule I
(Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations,
Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization
GEMOLOGICAL INSTITUTE OF AMERICA INC

Employer identification number
95-3797687

Part I

General Information on Grants and Assistance

- 1

Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes ☐ No
- 2

Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II

Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed ▶ ☒

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV , appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
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2

Enter total number of section 501(c)(3) and government organizations

0

3

Enter total number of other organizations

0

Schedule J
(Form 990)

Compensation Information

OMB No 1545-0047

2009

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.

▶ Attach to Form 990. ▶ See separate instructions.

Name of the organization GEMOLOGICAL INSTITUTE OF AMERICA INC	Employer identification number 95-3797687
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Part I

Questions Regarding Compensation

		Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items. <div><div><input type="checkbox"/> First-class or charter travel</div><div><input type="checkbox"/> Housing allowance or residence for personal use</div><div><input type="checkbox"/> Travel for companions</div><div><input type="checkbox"/> Payments for business use of personal residence</div><div><input type="checkbox"/> Tax idemnification and gross-up payments</div><div><input checked="" type="checkbox"/> Health or social club dues or initiation fees</div><div><input type="checkbox"/> Discretionary spending account</div><div><input type="checkbox"/> Personal services (e g , maid, chauffeur, chef)</div></div>		
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain	1b	Yes
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2	Yes
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director. Check all that apply. <div><div><input type="checkbox"/> Compensation committee</div><div><input type="checkbox"/> Written employment contract</div><div><input checked="" type="checkbox"/> Independent compensation consultant</div><div><input checked="" type="checkbox"/> Compensation survey or study</div><div><input type="checkbox"/> Form 990 of other organizations</div><div><input checked="" type="checkbox"/> Approval by the board or compensation committee</div></div>		
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization: <div><div>a Receive a severance payment or change-of-control payment?</div><div>b Participate in, or receive payment from, a supplemental nonqualified retirement plan?</div><div>c Participate in, or receive payment from, an equity-based compensation arrangement?</div></div> If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III	4a	No
		4b	No
		4c	No
5	Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9. For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of: <div><div>a The organization?</div><div>b Any related organization?</div></div> If "Yes," to line 5a or 5b, describe in Part III	5a	No
		5b	No
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of: <div><div>a The organization?</div><div>b Any related organization?</div></div> If "Yes," to line 6a or 6b, describe in Part III	6a	No
		6b	No
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7	No
8	Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53.4958-4(a)(3)? If "Yes," describe in Part III	8	No
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)?	9	

Part II

Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees. Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
Donna M Baker	(i)	308,201	0	44,390	0	18,081	370,672	0
	(ii)	0	0	0	0	0	0	0
Thomas Moses	(i)	268,622	0	36,270	0	11,141	316,033	0
	(ii)	0	0	0	0	0	0	0
Robert Buscher	(i)	197,353	0	8,681	0	13,512	219,546	0
	(ii)	0	0	0	0	0	0	0
JF Ellis	(i)	148,059	0	4,952	0	2,080	155,091	0
	(ii)	0	0	0	0	0	0	0
Linda L Scholl	(i)	188,509	0	17,999	0	3,550	210,058	0
	(ii)	0	0	0	0	0	0	0
Kathryn Kimmel	(i)	175,451	0	19,305	0	4,159	198,915	0
	(ii)	0	0	0	0	0	0	0
Tawfic E Farah	(i)	177,104	0	27,431	0	6,199	210,734	0
	(ii)	0	0	0	0	0	0	0
Phillip M Yantzer	(i)	145,314	0	10,674	0	13,512	169,500	0
	(ii)	0	0	0	0	0	0	0
Bruce F Lanzl	(i)	148,258	0	11,261	0	9,262	168,781	0
	(ii)	0	0	0	0	0	0	0
cynthia sanders	(i)	144,264	0	12,877	0	3,867	161,008	0
	(ii)	0	0	0	0	0	0	0
Donald Foster	(i)	158,827	0	9,275	0	13,512	181,614	0
	(ii)	0	0	0	0	0	0	0
Sabra Norris	(i)	147,962	0	10,440	0	3,867	162,269	0
	(ii)	0	0	0	0	0	0	0
Timothy Thomas	(i)	149,900	0	6,186	0	12,131	168,217	0
	(ii)	0	0	0	0	0	0	0
John King	(i)	147,429	0	11,261	0	9,499	168,189	0
	(ii)	0	0	0	0	0	0	0
duncan l pay	(i)	134,569	0	6,402	0	13,512	154,483	0
	(ii)	0	0	0	0	0	0	0

Part III

Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
	Part I, Line 1a	As provided in the GIA Employee Handbook, GIA provides to all employees on a one-time basis, reimbursement up to \$100 of the employee's health club or fitness program membership fee. GIA will only reimburse the employee once receipts are submitted. This reimbursement is available to all employees.

SCHEDULE M
(Form 990)

NonCash Contributions

OMB No 1545-0047

2009

Open to Public Inspection

►Complete if the organization answered "Yes" on Form 990, Part IV, lines 29 or 30.
► Attach to Form 990.

Name of the organization
GEMOLOGICAL INSTITUTE OF AMERICA INC

Employer identification number
95-3797687

Part I

Types of Property

	(a) Check if applicable	(b) Number of Contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art—Works of art				
2 Art—Historical treasures				
3 Art—Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities—Publicly traded				
10 Securities—Closely held stock				
11 Securities—Partnership, LLC, or trust interests				
12 Securities—Miscellaneous				
13 Qualified conservation contribution—Historic structures				
14 Qualified conservation contribution—Other				
15 Real estate—Residential				
16 Real estate—Commercial				
17 Real estate—Other				
18 Collectibles	X	10	186,464	FMV
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ► ()				
26 Other ► ()				
27 Other ► ()				
28 Other ► ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgement

29

3

30a	During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?	Yes	No
b	If "Yes," describe the arrangement in Part II		No
31	Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?	Yes	
32a	Does the organization hire or use third parties or related organizations to solicit, process, or sell non-cash contributions?		No
b	If "Yes," describe in Part II		
33	If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II		

Part II

Supplemental Information. Complete this part to provide the information required by Part I, lines 30b, 32b, and 33. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
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SCHEDULE O

(Form 990)

Department of the Treasury

Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.

► Attach to Form 990.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization

GEMOLOGICAL INSTITUTE OF AMERICA INC

Employer identification number

95-3797687

Identifier	Return Reference	Explanation
Form 990, Part VI, Section B, line 11		The Board of Governors delegates the detailed review and approval of Form 990 to a 990 Review Team The 990 Review Team consists of GIA President / CEO and Governor, its Vice President and Chief Financial Officer, its Vice President and Chief Marketing Officer, GIA's outside counsel specializing in non-profit tax, Director of Global Corporate Compliance, and Tax Director of GIA The 990 Review Teamschedules a meeting with the firm that prepares the Form 990 to conduct a detailed review The firm responds to any outstanding questions or concerns raised by the 990 Review Team Once the Review Team completes its detailed review , the Form 990 is available to the Board of Governors prior to its filing with the IRS
Form 990, Part VI, Section B, line 12c		The Institute regularly and consistently monitors and enforces compliance with its conflict of interest policies through annual circulation of a conflict of interest questionnaire which is completed and signed by all members of the board of governors, officers, and members of executive management In addition, GIA requires all employees (including those of GIA and its international affiliates) to review its Code of Conduct, as it may be augmented by GIA from time to time, and to acknowledge by signature adherence to its ethical standards, including its conflict of interest policies, as a condition of employment The legal department reviews contractual relationships entered into by the organization and is responsible for monitoring conflicts of interest as reported through disclosures and by other means Further, it is incumbent upon all of the aforementioned parties to disclose any conflicts of interest in the course of the year
Form 990, Part VI, Section B, line 15		The Board of Governors Executive Committee meets annually in November to review the Officer compensation and to set the pay rate for the subsequent year GIA retained the services of The Hay Group, international compensation and benefits consultants, which distribute periodic market pay comparisons of comparable jobs to those of GIA Officers This information is provided to the Board Executive Committee for review and use In the interim years between comprehensive market studies, GIA obtains such market data as average merit increases from the Hay Group and also takes the CPI into consideration
Form 990, Part VI, Section C, line 19		GIA's Employee Code of Conduct, which includes a section on Conflicts of Interest, is posted on GIA's website This Code governs employees of GIA and its global subsidiaries Financial statements are incorporated into the form 990, which, of course, is available to the public The Institute's governing documents are also available to the public upon request
Form 990, Page 1, Line 1, Organization Mission Statement		The Institute's mission and most significant activities are (A) operating a school providing education and granting diplomas in gemology and related areas, (B) protecting the public from misrepresentation pertaining to gems, deterring gem theft, assisting in the recovery of stolen property and prosecution of criminals, and promoting state of the art research into the techniques by which gems are modified technologically or manufactured synthetically and as imitations of gems, and (C) supporting, performing, and publishing scientific research and analysis related to gems and gemology and learning in related fields
Form 990, PAGE 1, ITEM L, Year of Formation		The Gemological Institute of America was established in 1931 by Robert M Shipley who introduced correspondence courses in the same year Subsequently, GIA corporations were formed in Ohio and in California The current Gemological Institute of America, Inc , which is a California public benefit corporation, is the successor to the California corporation initially incorporated in 1982, which in turn is the successor to the Ohio corporation incorporated in 1943
Form 990, Part III, Line 1, Organization Mission Statement		The Institute's mission and most significant activities are (A) operating a school providing education and granting diplomas in gemology and related areas, (B) protecting the public from misrepresentation pertaining to gems, deterring gem theft, assisting in the recovery of stolen property and prosecution of criminals, and promoting state of the art research into the techniques by which gems are modified technologically or manufactured synthetically and as imitations of gems, and (C) supporting, performing, and publishing scientific research and analysis related to gems and gemology and learning in related fields
Form 990, Part III, Lines 4a		EDUCATION GIA offers a comprehensive gemology curriculum at the Institute's California and New York campuses, and through international subsidiaries in India, Thailand, Hong Kong, England, South Africa, Botswana, Dubai, and Taiwan, and licensees in Italy, Korea and Russia Distance education courses are distributed domestically and internationally in a variety of languages In 2009, total enrollments were 9,457, comprising 2,432 On-Campus, and 7,025 Distance-education enrollments GIA's educational offerings cover the gamut of gemology subjects, including, but not limited to (a) the use of gemological instruments, (b) the optical and physical properties of diamonds, gemstones, pearls and other natural organic gem materials, (c) synthetic diamonds and diamond simulants, (d) detection of fracture-filled diamonds and synthetic diamonds, (e) determination of color, clarity, cut, and carat weight of diamonds, (f) application of FTC guidelines for jewelry transactions, (g) detection of synthetic, treated, imitation or assembled colored gem materials, and (H) detection of cultured, imitation, assembled and treated pearls A Graduate Gemologist (G G) diploma from GIA is recognized around the globe as a key credential in the gemological world All students enrolled through U S campuses pay the same tuition for the same curricula, except that a corporate discount is available to organizations enrolling multiple students In 2003, in response to a growing need for quality science courses for children, GIA created the junior gemologist program The junior gemologist program teaches gemology, geology and mineralogy to local students and youth groups, with instruction provided by the Institute's instructors and members of the gem and jewelry industry The material is presented in an interactive and scientific workshop that includes hands-on training with gemological instruments and equipment In 2009, approximately 3,576 students attended the junior gemologist program GIA hosts a Jewelry Career Fair and Open House at its campus in California on an annual basis, and for the second consecutive year, hosted a "Mini Jewelry Career Fair" at the Venetian Conference Center in Las Vegas The free events are held annually and are open to the public As the jewelry industry's largest job fair, the event always attracts the industry's top retailers, manufacturers, laboratories and wholesalers interested in hiring GIA students and graduates In 2009, approximately 900 individuals attended the Career Fair and Open House events The mission of the Institute's Richard T Liddicoat Gemological Library and Information Center in Carlsbad, California is to continue as the world's premier resource for information in the fields of gem and jewelry-related studies As such, the Institute promotes the use of its resources for education and research by the public, the gem and jewelry industry, and the Institute's students, faculty and alumni The Institute's library houses the world's largest collection of diamond, gem and jewelry resource materials Whether by phone, e-mail or in person, the library staff serves scientists, jewelers, gemologists and students from every corner of the globe The expert library staff draws upon a growing collection of over 13,000 volumes in its circulating collection, 25,000 volumes in the renowned Cartier Rare Book Repository and Archives, over 91,000 photographic images, 1,500 videos/DVDs, approximately 150 journal and magazine titles, 200 CD-ROMs and 120 audio CDs to provide ready reference in the fields of gemology and jewelry The Institute's museum also educates the public on gems and gemology, displaying cut gems, mineral specimens and jewelry The museum has hosted a series of themed exhibits In 2009, 8,818 guests visited and toured the museum throughout the year As discussed below, the Institute publishes Gems & Gemology, which educates its readership about the latest discoveries in gemology

Identifier	Return Reference	Explanation
Form 990, Part III, Line 4b		LABORATORY The mission of the Institute's laboratory is to protect the public from misrepresentation pertaining to gems (whether innocent, negligent or intentional), to deter gem theft, to assist in recovery of stolen property and prosecution of criminals, and to promote state-of-the-art research into the techniques by which gems are modified technologically or manufactured synthetically The FBI's Jewelry and Gem Program has designated GIA as a partner listed on the FBI website in combating gem theft In 2009, the laboratory flagged 1,546 stolen gemstones in its database, and recovered 17 gemstones that were resubmitted to the laboratory after having been stolen GIA also regularly assists other government agencies In 2009, GIA issued 5 Diamond Grading Reports and 7 Stone Identification Reports for law enforcement agencies The laboratory fulfills its mission by examining and classifying gem materials submitted to the GIA laboratory and its international subsidiaries' laboratories Diamonds and synthetic diamonds are identified and graded, with reports issued on their precise identifying features and with quality assessments on the 4 Cs Color, Clarity, Cut and Carat Weight Colored gemstones, synthetic colored stones, pearls and cultured pearls are identified, with reports issued upon client request The distinguishing characteristics and features of a given gem are unique to that gem in much the same way a fingerprint is unique to an individual person Once a gem has been submitted for examination, its characteristics and features are recorded for future reference in case it is ever resubmitted, either in the normal course or in questionable circumstances, such as with lost or stolen items Additionally, if requested by the client, an identification code can be laser inscribed upon the gem The substantial and continuous volume of gem materials that are submitted for examination, together with the large collection of comparison gems acquired by GIA, constitute an invaluable database for research and public service conducted by the Institute To make possible this public service, GIA charges relatively modest fees that vary by the type and size of the gem material It should be noted that GIA does not appraise any gem materials or otherwise establish their market value Commerce in gems has become more global over the past decade, with the result that many gem materials are sold by foreign gem owners or dealers but ultimately find their way to the US market, either through wholesale distribution, or future resale Most diamonds purchased in the US have been mined and processed outside of this country Some proportion of those diamonds have historically not been submitted to GIA's laboratory because of the geographic distance between GIA's laboratory facilities in California and New York and the far flung locations of mines and dealers To enhance its ability to pursue the mission of protecting the gem purchasing public, deterring theft, and assisting in recovery of stolen property and prosecution of criminals, GIA operates laboratories through its wholly-owned subsidiaries in Botswana, India, South Africa, and Thailand, and GIA operates take-in windows offering logistical support through its wholly-owned subsidiaries in Hong Kong and Dubai

Form 990, Part III, Line 4c RESEARCH & PUBLICATIONS The Institute's researchers utilize sophisticated analytical techniques and scientific equipment to advance the science of gemology, including detection of synthetic gems, cultured pearls and treated natural gems The mission of the Research Department is to (1) characterize the gemological properties of gem materials and develop practical ways to identify them, (2) understand the conditions of gemstone formation in the earth, as well as the conditions of gem treatment and synthesis in the laboratory, as a further basis for developing means of gem identification, and (3) investigate the factors that are responsible for the appearance of diamonds and other gem materials, so as to establish methods to evaluate their quality The Institute is the world leader in researching the methods by which gem materials can be "enhanced" in color or clarity or synthesized in a laboratory This research helps protect the public from possible misrepresentations pertaining to gem materials The Institute acts as a consumer advocate to ensure that consumers, along with retailers and wholesalers, are fully apprised of the true character--natural, enhanced, or synthetic--of any specific gem To disseminate their findings, GIA researchers speak at seminars, post developments online on the GIA Research web site, and publish frequently in scholarly texts and journals, including Gems & Gemology, GIA's quarterly scientific publication Gems & Gemology, which has been in continuous publication for more than 75 years, provides information on new gem materials, gem localities, treatment and synthesis techniques, and identification methods The journal keeps students and professionals alike up-to-date on the most critical topics in gemology In recent years, GIA has published three compendiums of articles from Gems & Gemology, on synthetic, colored and treated diamonds There is a constant demand for back issues by students, professionals and hobbyists researching numerous gemological subjects In addition, GIA summarizes technical articles published by GIA researchers in Gems & Gemology for republication in trade journals nationally and internationally, so the information can be broadly disseminated Since November 2008, the journal has been available online as well as in print And since October 2009, staff members at Gems & Gemology have produced a monthly electronic newsletter called the G&G eBrief, with short, original reports from GIA and other researchers about the new developments in the field Publication information for the year 2009 Issues distributed to subscribers 18,395 Current issues ordered 2,475 Back issues ordered 2,495 Total issues 23,365 Schedule E, Line 3, Description of Nondiscrimination Policy The Institute's brochures and applications all include statements of racial nondiscrimination policy The Institute customarily draws a substantial percentage of its students nationwide or worldwide and follows a racially nondiscrimination policy Accordingly, the newspaper or broadcast publication requirement is satisfied by adherence to Rev Proc 75-50, Section 4.02 Form 990, Schedule L, Part IV The Institute strives to maintain a Board of Governors composed of outstanding individuals with varied backgrounds who are able to contribute importantly to the accomplishment of the Institute's exempt purposes These include experts from the fields of science, academia, finance and business The Institute is also fortunate to have been able to recruit a number of outstanding experts (both retired and active) in the various aspects of gems and jewelry Therefore, it is not surprising that firms associated with some of these Governors have participated in the Institute's three exempt activities previously reported to and approved by the IRS education, research and gem laboratory activities (In addition, a relatively small portion of the transactions involved sales of gemological instruments, books and supplies which have been reported as nonexempt activities) Such participation by these firms, however, began before the election of these individuals to the Board of Governors and represents a tiny fraction of the total activities reported on Form 990 Obviously, to bar firms affiliated with Board members from utilizing the services of the Institute they had previously enjoyed would likely deprive GIA of the services of committed and talented leaders such as these Note that several of the Governors whose firms engage in transactions with the Institute also contribute their time and money to the Institute Laboratory In 2009, approximately 9,122 clients submitted gemstones to the GIA laboratory, while one firm associated with members of the Board of Governors availed itself of this service and paid a reportable amount (under Schedule L of Form 990) In the aggregate, the fees from transactions with such firm were approximately one-fifth percent of the total transactions of this type Firms associated with a member of the Board of Governors paid the same fees as paid by any other similarly-situated client This firm was a client of the GIA laboratory before the affiliated individual became a member of the Board of Governors Governor Matthew Stuller Affiliated Firm Stuller, Inc Aggregate Amount Paid to GIA \$221,176 Gemological Instruments In the course of its research activities, the Institute has developed various types of unique equipment needed to apply global gemological standards The Instruments division sells such equipment to its students, alumni, and the public These sales are reported on Form 990-T as non-exempt transactions In 2009, GIA's Instruments division made sales of gemological equipment, books and supplies to firms affiliated with one Governor in reportable aggregate amounts (under Schedule L of Form 990) In total, such sales constitute three percent of Instruments division sales Governor Matthew Stuller Affiliated Firm Stuller, Inc Aggregate Amount Paid to GIA \$72,216 Above transaction represented wholesale sales made to a firm affiliated with one Governor under a distributorship agreement that was reviewed in detail with and approved by disinterested members of the Board of Governors (during which discussion the pertinent Governor was excused from the meeting) after specific findings that the agreement was very beneficial to GIA, that the value of the services and benefits received by GIA under the agreement exceeded the value of the property and economic benefit provided to the distributor, that the agreement was a better contract for GIA than had existed with other distributors in the past, and that it was highly unlikely that a more favorable arrangement could be found The agreement also allowed GIA to continue to sell instruments directly to retail purchasers in the same markets The Board also relied on the written opinion of expert counsel that the agreement and the Board's procedures and findings would qualify the arrangement for the rebuttable presumption of reasonableness described in the section 4958 Regulations General Comments The affiliation of the Governor identified above with the firm is Matthew Stuller Mr Stuller is the Chairman and Chief Executive Officer of Stuller Inc The Institute believes that Mr Stuller owns at least 35 percent of his respective firm None of the foregoing transactions involved a sharing of the Institute's revenue Schedule R, Part V, Lines 11-13 The transactions reported between GIA and the related organizations listed on lines 11 & 12 are associated with the provision of grading services by GIA These grading services are performed in GIA's ordinary course of business as described above in Part III, line 4b The transaction reported on line 13 is a dividend distribution from a related organization

Part III

Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512- 514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?	
							Yes	No		Yes	No

Part IV

Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
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See Additional Data Table

Part V

Transactions With Related Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III or IV

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity

b Gift, grant, or capital contribution to other organization(s)

c Gift, grant, or capital contribution from other organization(s)

d Loans or loan guarantees to or for other organization(s)

e Loans or loan guarantees by other organization(s)

f Sale of assets to other organization(s)

g Purchase of assets from other organization(s)

h Exchange of assets

i Lease of facilities, equipment, or other assets to other organization(s)

j Lease of facilities, equipment, or other assets from other organization(s)

k Performance of services or membership or fundraising solicitations for other organization(s)

l Performance of services or membership or fundraising solicitations by other organization(s)

m Sharing of facilities, equipment, mailing lists, or other assets

n Sharing of paid employees

o Reimbursement paid to other organization for expenses

p Reimbursement paid by other organization for expenses

q Other transfer of cash or property to other organization(s)

r Other transfer of cash or property from other organization(s)

Yes

No

1a

No

1b

Yes

1c

Yes

1d

No

1e

No

1f

Yes

1g

No

1h

No

1i

No

1j

No

1k

No

1l

No

1m

No

1n

No

1o

No

1p

Yes

1q

Yes

1r

Yes

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

	(a) Name of other organization	(b) Transaction type(a-r)	(c) Amount involved
(1)	See Additional Data Table		
(2)			
(3)			
(4)			
(5)			
(6)			

Schedule R (Form 990) 2009

Part VI **Unrelated Organizations Taxable as a Partnership** (Complete if the organization answered "Yes" on Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Are all partners section 501(c)(3) organizations?		(e) Share of end-of-year assets	(f) Disproportionate allocations?		(g) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(h) General or managing partner?	
			Yes	No		Yes	No		Yes	No

Software ID:

Software Version:

EIN: 95-3797687

Name: GEMOLOGICAL INSTITUTE OF AMERICA INC

Form 990, Schedule R, Part IV - Identification of Related Organizations Taxable as a Corporation or Trust

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal Domicile (State or Foreign Country)	(d) Direct Controlling Entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income (\$)	(g) Share of end-of-year assets (\$)	(h) Percentage ownership
GIA Instrument (Taiwan) Company 3F 270 Nanjing East Road Sec 3 Taipei 105 TW	Educational Services	TW	N/A	C	1,159,493	1,937,449	100 000 %
Gemological Research (Thailand) Company Ltd 10th Floor U-CHU-Liang Building 9 Bangkok, 10500 TH	Limited Laboratory Service	TH	N/A	C	3,061,034	5,105,525	100 000 %
GIA Holdings Company Ltd 10th Floor U-Chu-Liang Building 9 Bangkok, 10500 TH	Holding Company	TH	N/A	C			100 000 %
GIA Hong Kong Limited Room 301 3/F Aon China Building 29 Queens Road Central HK	Educational Services	HK	N/A	C	1,417,846	2,969,696	100 000 %
GIA Hong Kong - Laboratory Services Center Limited Room 1203 12/F Aon China Buildin 29 Queens Road Central HK	Logistical Support	HK	N/A	C	2,141,583	3,818,772	100 000 %
GIA Belgium NV Lange Herentalsestraat 20-26 2018 Antwerpen BE	Research Services	BE	N/A	C	965,955	885,067	78 770 %
GIA Switzerland SA 2 Rue De Chantepoulet Geneva, CH - 1201 SZ	Limited Laboratory Service	SZ	N/A	C	242,794	15,812	100 000 %
GIA Education and Laboratory SUITE 106 THE ATRIUM DIAMOND TECH Block 8, INDUSTRIAL GABORONE BC	Educational and Laboratory Services	BC	N/A	C	983,151	1,813,570	100 000 %
Gemological Institute International Inc 5345 Armada Dr Carlsbad, CA92008 26-3688898	Educational and Training Services	CA	N/A	C	3,667,573	6,152,956	100 000 %
GIA INDIA LABORATORY PRIVATE LIMITED 10th Floor trade Centre Bandra Ku Bandra East, MUMBAI, 400-0051 IN	Laboratory Service	IN	GIA HOLDINGS INC	C	21,776,688	27,428,821	100 000 %
GIA Middle East LLC Regus UP House Office 521 PO Bo Port Saeed Road, Dubai AE	Education and Logistic Support	AE	N/A	C	35,269	289,888	100 000 %
GIA Education and Laboratory (PTY) LTD s a diamond centre suite 512 225 Johannesburg, 2001 SF	Education and Lab services	SF	N/A	C	2,267,465	2,959,643	100 000 %

Form 990, Schedule R, Part V - Transactions With Related Organizations

(a) Name of other organization	(b) Transaction type(a-r)	(c) Amount Involved (\$)
(1) GIA Middle East LLC	B	275,482
(2) GIA Holdings Inc	B	4,827,652
(3) GIA England	C	340,000
(4) GIA India Laboratory Private Limited	F	2,263,042
(5) GIA India	P	52,178
(6) GIA England	P	55,460
(7) GIA Hong Kong - Laboratory Services Center Limited	P	1,112,186
(8) GIA India Laboratory Private Limited	P	679,000
(9) GIA Belgium NV	Q	687,682
(10) GIA Hong Kong - Laboratory Services Center Limited	R	414,872
(11) GIA India Laboratory Private Limited	R	6,326,371
(12) GIA South Africa	R	2,139,305
(13) GIA Instrument (Taiwan) Company	R	600,000