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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply: Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	THE BRAVO FOUNDATION P.O. BOX 211000 CHULA VISTA, CA 92121	A Employer identification number 95-2160081
		B Telephone number (see the instructions) (619) 972-7990
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 11,595,692.		D 1 Foreign organizations, check here <input type="checkbox"/>
J Accounting method <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		D 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (att sch)				
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	57,996.	57,996.	N/A	
	4 Dividends and interest from securities	293,583.	293,583.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-2,489,346.			
	b Gross sales price for all assets on line 6a	2,070,076.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)	28,000.				
12 Total. Add lines 1 through 11	-2,109,767.	351,579.			
ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	153,059.	45,918.		107,141.
	14 Other employee salaries and wages	11,677.	3,503.		8,174.
	15 Pension plans, employee benefits	91,639.	27,492.		64,147.
	16a Legal fees (attach schedule) SEE ST 2	11,435.	3,431.		8,004.
	b Accounting fees (attach sch) SEE ST 3	22,679.	6,804.		15,875.
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instr) SEE STM 4	2,467.	2,467.		
	19 Depreciation (attach sch) and depletion	3,980.			
	20 Occupancy	28,433.	8,530.		19,903.
	21 Travel, conferences, and meetings	2,812.	843.		1,969.
	22 Printing and publications				
	23 Other expenses (attach schedule) SEE STATEMENT 5	28,464.	6,765.		15,791.
	24 Total operating and administrative expenses. Add lines 13 through 23	356,645.	105,753.		241,004.
	25 Contributions, gifts, grants paid PART XV	251,360.			251,360.
26 Total expenses and disbursements. Add lines 24 and 25	608,005.	105,753.		492,364.	
27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements	-2,717,772.				
b Net investment income (if negative, enter -0-)		245,826.			
c Adjusted net income (if negative, enter -0-)					

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing		279.		
	2	Savings and temporary cash investments		3,049,984.	2,738,839.	2,738,839.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)				
	7	Other notes and loans receivable (attach sch.)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments – U.S. and state government obligations (attach schedule)				
	b	Investments – corporate stock (attach schedule) STATEMENT 6		11,081,206.	5,235,507.	4,831,953.
	c	Investments – corporate bonds (attach schedule) STATEMENT 7		696,458.	4,048,360.	3,907,043.
	11	Investments – land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments – mortgage loans					
13	Investments – other (attach schedule) STATEMENT 8			91,770.	91,470.	
14	Land, buildings, and equipment: basis	58,187.				
	Less: accumulated depreciation (attach schedule) SEE STMT 9	52,279.	2,877.	5,908.	5,941.	
15	Other assets (describe SEE STATEMENT 10)		24,802.	20,446.	20,446.	
16	Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)		14,855,606.	12,140,830.	11,595,692.	
LIABILITIES	17	Accounts payable and accrued expenses		103,094.	101,090.	
	18	Grants payable		20,000.	25,000.	
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
	23	Total liabilities (add lines 17 through 22)		123,094.	126,090.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input checked="" type="checkbox"/>					
	24	Unrestricted		14,732,512.	12,014,740.	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see the instructions)		14,732,512.	12,014,740.		
31	Total liabilities and net assets/fund balances (see the instructions)		14,855,606.	12,140,830.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,732,512.
2	Enter amount from Part I, line 27a	2	-2,717,772.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	12,014,740.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	12,014,740.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,070,076.		4,559,422.	-2,489,346.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-2,489,346.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-2,489,346.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8]	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	756,053.	13,553,151.	0.055784
2007	728,650.	15,112,045.	0.048217
2006	774,871.	14,742,753.	0.052559
2005	719,944.	13,836,759.	0.052031
2004	921,812.	14,379,011.	0.064108

2 Total of line 1, column (d)	2	0.272699
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054540
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	10,627,352.
5 Multiply line 4 by line 3	5	579,616.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,458.
7 Add lines 5 and 6	7	582,074.
8 Enter qualifying distributions from Part XII, line 4	8	492,364.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	4,917.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3 Add lines 1 and 2	3	4,917.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	4,917.
6 Credits/Payments:		
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6 a	20,446.
b Exempt foreign organizations – tax withheld at source	6 b	
c Tax paid with application for extension of time to file (Form 8868)	6 c	
d Backup withholding erroneously withheld	6 d	
7 Total credits and payments Add lines 6a through 6d	7	20,446.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	15,529.
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 5,000. Refunded <input type="checkbox"/>	11	10,529.

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <input type="checkbox"/> N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address		X	
▶ N/A				
14	The books are in care of ▶ <u>MICHAEL J. LOPEZ</u> Telephone no. ▶ <u>(619) 972-7990</u> Located at ▶ <u>7777 ALVARADO ROAD, SUITE 311 LA MESA CA</u> ZIP + 4 ▶ <u>91942</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	▶	<input type="checkbox"/>
			15	N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly).		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement – see the instructions)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20__ , 20__ , 20__ , 20__		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

BAA

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

5b	N/A
6b	X
7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		153,059.	73,970.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	

2	

All other program-related investments See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0.

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a	Average monthly fair market value of securities	1a	7,731,765.
b	Average of monthly cash balances	1b	3,057,425.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	10,789,190.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	10,789,190.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	161,838.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	10,627,352.
6	Minimum investment return. Enter 5% of line 5	6	531,368.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	531,368.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	4,917.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	4,917.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	526,451.
4	Recoveries of amounts treated as qualifying distributions	4	28,000.
5	Add lines 3 and 4	5	554,451.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	554,451.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	492,364.
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	492,364.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	492,364.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				554,451.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004	215,492.			
b From 2005	43,557.			
c From 2006	65,142.			
d From 2007	2,744.			
e From 2008	87,695.			
f Total of lines 3a through e	414,630.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 492,364.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount				492,364.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	62,087.			62,087.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	352,543.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	153,405.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	199,138.			
10 Analysis of line 9				
a Excess from 2005	43,557.			
b Excess from 2006	65,142.			
c Excess from 2007	2,744.			
d Excess from 2008	87,695.			
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test – enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p><i>a</i> Paid during the year SEE ATTACHED LIST OF RECIPIENTS</p>	NONE	PUB CHAR	GENERAL PROGRAM SUPPORT	251,360.
<p>Total ▶ 3a</p>				251,360.
<p><i>b</i> Approved for future payment</p>				
<p>Total ▶ 3b</p>				

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

- (1) Cash
- (2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1 a (1)		X
1 a (2)		X
1 b (1)		X
1 b (2)		X
1 b (3)		X
1 b (4)		X
1 b (5)		X
1 b (6)		X
1 c		X

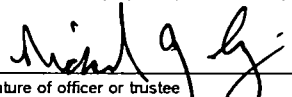

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

S I G N H E R E			10/14/10	PRESIDENT		
	Signature of officer or trustee		Date	Title		
	Paid Preparer's Use Only	Preparer's signature 	Date 8/27/10	Check if self-employed <input type="checkbox"/>	Preparer's Identifying number (See Signature in the instrs) P00655427	
	Firm's name (or yours if self-employed), address, and ZIP code HOMNICK AND VORIS, CPAS, LLP 7777 ALVARADO ROAD, SUITE 311 LA MESA, CA 91942		EIN 82-0558975		Phone no (619) 461-6700	

2009 Grantee List

Hemophilia Association of San Diego
3570 Camino Del Rio North, Suite 108
San Diego, CA 92108

- To support youth activities designed to teach confidence and independence among youth with blood disorders, emergency assistance for low income families, and English lessons to assist Spanish-speaking parents in communicating with doctors about their child's medical condition (\$12,000)

Community Health Improvement Partners
5575 Ruffin Road Suite 225
San Diego, CA 92123

- C H I P has developed ICAN San Diego, a community-based grassroots campaign that connects communities at risk to local, low-cost resources that can help them prevent diabetes. (\$5,000)

American Diabetes Association, San Diego
225 Broadway, Suite 1530
San Diego, CA 92101

- The mission of American Diabetes Association, Inc is to prevent and cure diabetes and to improve the lives of all people affected by diabetes Feria de Salud: Por Tu Familia (Health Festival For Your Family) was established in San Diego and Riverside counties to reach Latinos outside of the confines of a doctor's office or hospital and emphasize the importance of diabetes prevention. (\$10,000)

Casa Cornelia
2760 Fifth Avenue, Suite 200
San Diego, CA 92103

- Casa Cornelia provides pro bono legal representation to the battered immigrant spouses of U.S. citizens and lawful permanent residents. The program empowers these women to leave their abusive relationships, achieve economic independence, and begin a new life for themselves and their children. (\$15,000)

Escondido Child Community Child Development Center
819 W. 9th Avenue
Escondido, CA 92025

- To support ECCDC with their mission of increasing the family's ability of becoming a fully functioning unit, capable of meeting its own needs, through the provision of quality childcare and education. ECCDC will provide on-site counseling; social-emotional skills, life skills; play therapy and weekly parent-training classes in English/Spanish. These programs will reach low-income families, teen parents and single mothers. (\$10,000)

Fresh Start
2011 Palomar Airport Road Suite 206
Carlsbad, CA 92011

- Fresh Start Surgical Gifts transforms the lives of disadvantaged children and young people with physical deformities caused by birth defects, accidents, abuse or disease through the gift of reconstructive surgery and related healthcare services (\$12,500)

Monarch School
808 W. Cedar
San Diego, CA 92101

- The mission of Monarch School is to provide an environment where homeless and at-risk youth can improve their lives through education. (\$12,500)

Faith Works
1785 Escondido Blvd., Suite B
Escondido CA 92025

- The mission is to address civic issues areas such as housing affordability, healthcare access, public safety, and public education through community volunteer leaders (\$10,000)

Elderhelp
4069 A 30th Street
San Diego CA 92104

- To support ElderHelp of San Diego in their Care Management Program. This program will provide trained social workers as care managers to diagnose the health and social needs of seniors through the completion of thorough biopsychosocial assessment. Seniors are assessed in the privacy of their own homes and family members are encouraged to participate in the assessment process. Chronic illness, health insurance issues, availability of family support, income, transportation, and cognitive impairments are a few of the variables included in the assessment process. (\$15,000)

San Marcos High School
1615 San Marcos Blvd.
San Marcos CA 92078

- The Girl Project empowers girls to lead positive, healthy and balanced lives. (\$3,000)

From the Inside Out
1725 South Clementine Street
Oceanside, CA 92054

- project AWARE is a 12 week program on middle school and high school campus's serving youth ages 10-19 identified as at risk of juvenile delinquency with most of the children already belonging to gangs. (\$7,500)

San Elijo High School
1600 School House Way
San Marcos, CA 92078

- For the funding of a SmartOption Mobile Lab, a portable technology cart which will provide laptop computers to an entire class and that can be used by all students and classrooms at the school. (\$1,000)

Leukemia and Lymphoma Society
P.O. Box 4072
Pittsfield, MA 01202

- Provides educational services and support for patients of leukemia and lymphoma, and information on blood-related cancers. (\$3,000)

San Marcos High School
1615 San Marcos Blvd.
San Marcos, CA 92078

- To support the physical education department in their efforts to ensure that all students are able to lead a healthy life despite social and financial obstacles (\$1,000)

La Maestra Family Clinic
4185 Fairmount Avenue
San Diego, CA 92105

- La Maestra has been very successful at improving access to care by providing medicine at no cost for uninsured patients and ensuring that patients understand how to take their medications. (\$10,000)

Aquatic Adventures
2211 Pacific Beach Drive Suite A
San Diego, CA 92109

- Aquatic Adventures seeks support for their BAHIA program, which takes 22-30 English-learning youth from City Heights and pairs them with mentors through a 20 week period of intensive study of the sciences in classroom based, laboratory and field settings. This includes a 5-weeks field research project led & supervised by scientific professionals in Baja California. (\$7,500)

South Mountain YMCA
P.O. Box 147
Wernersville, PA 19565

- To support LINK Weekend Experience. This program gives students the opportunity to participate in a peer-led leadership weekend designed to positively influence behaviors, attitudes and decision-making processes of the participating students. The activities have been developed to enhance acceptance of others and increase one's self-esteem. (\$3,860.00)

Project Mercy
12648 Cherrywood Street
Poway, CA 92064

- Project Mercy seeks support for their ongoing house building program. Their mission is to improve the standard of living for the extremely poor families that live in the hills east of Tijuana. With the help of volunteers and Mexican residents, Project Mercy is able to provide basic but solid homes to these families. (\$10,000.00)

Dancing after School
1996 Frankfort Street
San Diego, CA 92110

- Dancing After School is dedicated to providing comprehensive dance programs for free to young people in under-represented communities throughout San Diego county. (\$4,000.00)

St. Vincent de Paul Society, Mount Carmel
2020 Alaquinas Drive
San Ysidro, CA 92173

- The Society of Saint Vincent de Paul provides assistance to those in need on a person to person basis. It is personalized involvement that makes the work of the Society unique. This aid may take form of intervention, consultation, or often direct service. (\$3,000.00)

Children's Dental
1270 24th Street
San Diego, CA 92102

- Children's Dental Health Association provides essential dental services and supplies for underserved children in the San Diego area (\$10,000.00)

CSUSM
333 S. Twin Oaks Valley Road
San Marcos, CA 92096

- Grant to support the North County Women Scholarship program. (\$1,000)

Association of Small Foundations

1720 N Street, N.W.

Washington D.C. 20036

- ASF gives a wide and substantive array of programs and services to help small foundations generate the most impact from their time and assets. (\$2,500.00)

San Diego Mana

2515 Camino del Rio South Suite 228

San Diego, CA 92108

- To support San Diego MANA's Hermanitas Youth Leadership Mentor Program. The program works with school counselors to select participants. Participants generally begin in the 7th grade and continue in the program for six years, until they graduate from high school (\$5,000.00)

Rancho Buena Vista High School AVID

1601 Longhorn Drive

Vista, CA 92081

- RBVHS seeks support to provide year long tutoring, supplemental materials (SAT review books & courses, instructional materials, computers, etc) and services for their AVID program. Current AVID students are predominantly low-income, first in their family to attend college, or require extra academic support (\$9,000)

Center for the Academic and Social Advancement

4704 Ramsay Avenue

San Diego, CA 92122

- Center for Academic & Social Advancement creates innovative learning environments to academically and socially prepare members of underserved minority communities to succeed in school and the world using language and culture as critical intellectual tools. (\$10,000)

Michigan State University

359 S. Case Hall

East Lansing, MI 48825

- Scholarship support. (\$3,000)

Saint Francis of Assisi Church, Vista

525 West Vista Way

Vista, CA 92083

- Saint Francis of Assisi Church is looking to improve their ability to provide daily meals, emergency assistance, and emergency winter assistance to the poor (\$15,000)

Catholic Relief Services

228 W. Lexington St.

Baltimore, M 21202

- To help CRS respond to the thousands of families in this region who have been devastated by the earthquakes in Indonesia, tsunami in Samoa and Tonga and Typhoon Ketsana in the Philippines, Vietnam and Cambodia. (\$5,000)

Our Lady Mount Carmel Church

2020 Alaquinas Drive

San Ysidro, CA 92173

- Our Lady of Mount Carmel Church is looking for support of their student scholarship program. The students are judged on many different criteria, including the commitment shown to giving back to the community. (\$5,000)

Hispanic Educational Foundation

P.O. Box 2102

Longmont, CO 80502

- Scholarship for financially needy student (\$15,000)

Girl Scouts

1231 Upas Street

San Diego, CA 92103

- To support Girl Scout Outreach program. The Outreach program empowers at-risk, underserved girls with ability and self-confidence to make positive decisions concerning their health, education, and future. (\$15,000)

THE BRAVO FOUNDATION

95-2160081

EXPLANATION OF EXTENSION

ADDITIONAL TIME IS REQUIRED TO COMPLETE THE ACCOUNTING AND ACCURATELY PREPARE THE RETURNS. THE FOUNDATION IS INVESTED IN PARTNERSHIPS WHICH WERE SLOW IN PROVIDING K-1'S. THIS NECESSITATES THE EXTENSION OF TIME TO ACCOUNT FOR THE PARTNERSHIP INTERESTS AND ACCURATELY INCLUDE THE INCOME ON THE 990-PF.

THE BRAVO FOUNDATION

95-2160081

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
RECOVERED PY GRANTS			
TOTAL	\$ 28,000.		
	\$ 28,000.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES				
TOTAL	\$ 11,435.	\$ 3,431.		\$ 8,004.
	\$ 11,435.	\$ 3,431.		\$ 8,004.

STATEMENT 3
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES				
TOTAL	\$ 22,679.	\$ 6,804.		\$ 15,875.
	\$ 22,679.	\$ 6,804.		\$ 15,875.

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX				
TOTAL	\$ 2,467.	\$ 2,467.		\$ 0.
	\$ 2,467.	\$ 2,467.		\$ 0.

THE BRAVO FOUNDATION

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STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	\$ 824.	\$ 247.		\$ 577.
CREDIT CARD FEES	506.			
EXCISE AND OTHER TAX	5,402.			
INFORMATION SYSTEMS	3,525.	1,057.		2,467.
INSURANCE	3,327.	998.		2,329.
LICENSE/FEES	75.	23.		54.
MEMBERSHIP DUES	2,255.	676.		1,579.
MISCELLANEOUS	304.	91.		213.
OFFICE EXPENSE	2,106.	632.		1,474.
PAYROLL SERVICE	1,899.	570.		1,329.
POSTAGE	440.	131.		308.
SUBSCRIPTIONS	2,478.	743.		1,735.
SUPPLIES	324.	97.		227.
TELEPHONE	3,719.	1,116.		2,603.
WORKMAN'S COMP INSURANCE	1,280.	384.		896.
TOTAL	\$ 28,464.	\$ 6,765.		\$ 15,791.

STATEMENT 6
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIDELITY CONVERTIBLE SECURITIES FUND	COST	\$ 100,050.	\$ 76,599.
JANUS ORION FUND CL J	COST	125,000.	97,179.
OAKMARK GLOBAL SELECT FUND CL I	COST	250,000.	207,606.
PRIMECAP ODYSSEY AGGR GROWTH FD	COST	250,050.	229,947.
PRIMECAP ODYSSEY GROWTH FUND	COST	300,100.	268,826.
AT&T INC NEW	COST	76,509.	84,090.
BAXTER INTERNATIONAL INC	COST	54,259.	58,680.
DIAGEO PLC NEW ADR F	COST	167,806.	208,230.
FIRST POTOMAC REALTY TR	COST	95,737.	51,537.
FRANCE TELECOM SA ADR F	COST	150,928.	126,200.
KRAFT FOODS INC	COST	229,542.	201,812.
LLOYDS BANKING GP ADR F	COST	107,881.	10,464.
PAYCHEX INC	COST	48,868.	61,280.
PEPSICO INCORPORATED	COST	123,052.	121,600.
PFIZER INC	COST	129,688.	127,330.
PROCTER & GAMBLE	COST	65,749.	60,630.
US BANCORP DEL NEW	COST	327,100.	270,120.
CAPITAL OPPORTUNITY ADM	COST	175,774.	197,639.
DIVIDEND GROWTH FUND	COST	325,000.	317,352.
ENERGY FUND INVESTOR	COST	111,575.	109,317.
HEALTH CARE FUND ADM	COST	136,827.	136,481.
PRIMECAP CORE FUND	COST	571,946.	646,213.
SELECTED VALUE FUND	COST	358,645.	355,234.
TOTAL INT'L STOCK INDEX	COST	375,000.	275,740.
BERKSHIRE HATHAWAY INC CL B	COST	199,150.	164,300.
EXELON CORPORATION	COST	276,688.	268,785.
FAIRHOLME FUND INC	COST	102,583.	98,762.
TOTAL		\$ 5,235,507.	\$ 4,831,953.

THE BRAVO FOUNDATION

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STATEMENT 7
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

<u>CORPORATE BONDS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
GENERAL MOTORS ACC 6.15%	COST	\$ 300,000.	\$ 248,250.
LOOMIS SAYLES BOND FUND	COST	300,000.	287,096.
HIGH YIELD CORP FUND ADM	COST	912,210.	859,207.
INFLATION-PROTECT SEC ADM	COST	103,644.	101,503.
SHORT-TERM INVEST-GR ADM	COST	2,022,516.	2,005,722.
HARBOR FUND BD FUND	COST	259,990.	256,227.
FORD MOTOR CREDIT 7%	COST	150,000.	149,038.
	TOTAL	\$ 4,048,360.	\$ 3,907,043.

STATEMENT 8
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

<u>OTHER INVESTMENTS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
KINDER MORGAN ENERGY PARTNERS LP	COST	\$ 91,770.	\$ 91,470.
	TOTAL	\$ 91,770.	\$ 91,470.

STATEMENT 9
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

<u>CATEGORY</u>	<u>BASIS</u>	<u>ACCUM. DEPREC.</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
FURNITURE AND FIXTURES	\$ 37,378.	\$ 32,892.	\$ 4,486.	\$ 4,486.
MACHINERY AND EQUIPMENT	20,809.	19,387.	1,422.	1,455.
TOTAL	\$ 58,187.	\$ 52,279.	\$ 5,908.	\$ 5,941.

STATEMENT 10
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
EXCISE TAX RECEIVABLE	\$ 20,446.	\$ 20,446.
TOTAL	\$ 20,446.	\$ 20,446.

THE BRAVO FOUNDATION

95-2160081

STATEMENT 11
 FORM 990-PF, PART VIII, LINE 1
 LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED	COMPEN- SATION	CONTRI- BUTION TO EBP & DC	EXPENSE ACCOUNT/ OTHER
MICHAEL J. LOPEZ P.O. BOX 211000 CHULA VISTA, CA 92121	PRESIDENT 40.00	\$ 100,052.	\$ 8,250.	\$ 0.
MICHAEL B. LOPEZ P.O. BOX 211000 CHULA VISTA, CA 92121	CHAIRMAN 25.00	46,007.	65,720.	0.
GEOFF SANDO P.O. BOX 211000 CHULA VISTA, CA 92121	DIRECTOR 1.00	1,600.	0.	0.
LEANNE J. DEBORA P.O. BOX 211000 CHULA VISTA, CA 92121	DIRECTOR 1.00	2,000.	0.	0.
WIND RALSTON P.O. BOX 211000 CHULA VISTA, CA 92121	DIRECTOR 1.00	1,600.	0.	0.
ZEKE LOPEZ P.O. BOX 211000 CHULA VISTA, CA 92121	DIRECTOR 1.00	1,800.	0.	0.
		TOTAL \$ 153,059.	\$ 73,970.	\$ 0.

THE BRAVO FOUNDATION

95-2160081

DEPRECIATION WORKSHEET
FORM 990-PF, PART I
ALLOCATED DEPRECIATION

DESCRIPTION	DATE ACQUIRED	COST BASIS	PRIOR YEAR DEPR	METHOD	RATE	LIFE	CURRENT YEAR DEPR	NET INVEST INCOME	ADJUSTED NET INCOME
FURNITURE & FIXTURES	2/16/09	5,234		200DB	0.1429		748	0	0
MACHINERY & EQUIPMENT	2/18/09	1,777		200DB	0.2000		355	0	0
FURNITURE & FIXTURES	1/01/05	32,144	32,068	200DB	0.0893		76	0	0
MACHINERY & EQUIPMENT	1/01/05	19,032	16,231	200DB	0.1152		2,801	0	0

THE BRAVO FOUNDATION

95-2160081

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR ALLOW.	PRIOR 179 BONUS/SP DEPR	PRIOR DEC BAL DEPR	SALVAG /BASIS REDUCT	DEPR. BASIS	PRIOR DEPR	METHOD	LIFE	RATE	CURRENT DEPR
FORM 990/990-PF															
FURNITURE AND FIXTURES															
1	FURNITURE & FIXTURES	2/16/09			5,234					5,234		200DB HY	7	14290	748
3	FURNITURE & FIXTURES	1/01/05	5/15/09		32,144					32,144	32,068	200DB HY	7	.08930	76
	TOTAL FURNITURE AND FIXTURE				37,378	0	0	0	0	37,378	32,068				824
MACHINERY AND EQUIPMENT															
2	MACHINERY & EQUIPMENT	2/18/09			1,777					1,777		200DB HY	5	.20000	355
4	MACHINERY & EQUIPMENT	1/01/05	2/01/09		19,032					19,032	16,231	200DB HY	5	11520	2,801
	TOTAL MACHINERY AND EQUIPME				20,809	0	0	0	0	20,809	16,231				3,156
	TOTAL DEPRECIATION				58,187	0	0	0	0	58,187	48,299				3,980
	GRAND TOTAL DEPRECIATION				58,187	0	0	0	0	58,187	48,299				3,980
	DEPRECIATION ASSETS SOLD				51,176	0	0	0	0	51,176	48,299				2,877
	DEPR REMAINING ASSETS				7,011	0	0	0	0	7,011	0				1,103

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization THE BRAVO FOUNDATION	Employer identification number 95-2160081
File by the due date for filing your return. See instructions	Number, street, and room or suite number. If a P O box, see instructions P.O. BOX 211000	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions CHULA VISTA, CA 92121	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (section 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

● The books are in the care of ▶ MICHAEL J. LOPEZ -----

Telephone No ▶ (619) 972-7990 FAX No ▶ -----

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 10, to file the exempt organization return for the organization named above.
The extension is for the organization's return for
▶ calendar year 20 09 or
▶ tax year beginning _____, 20 _____, and ending _____, 20 _____

2 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	9,500.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	20,446.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8868** (Rev 4-2009)

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization THE BRAVO FOUNDATION		Employer identification number 95-2160081
	Number, street, and room or suite number If a P O box, see instructions HOMNICK AND VORIS, CPAS, LLP 7777 ALVARADO ROAD, SUITE 311		For IRS use only
	City, town or post office, state, and ZIP code For a foreign address, see instructions LA MESA, CA 91942		

Check type of return to be filed (File a separate application for each return)

- | | | | |
|--------------------------------------|--|--------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990 | <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (section 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720 | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in care of **MICHAEL J. LOPEZ**

Telephone No **(619) 972-7990** FAX No _____

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for

- 4 I request an additional 3-month extension of time until 11/15, 2010
- 5 For calendar year 2009, or other tax year beginning _____, 20____, and ending _____, 20____.
- 6 If this tax year is for less than 12 months, check reason Initial return Final return Change in accounting period
- 7 State in detail why you need the extension SEE ATTACHMENT

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	8a \$ 4,917.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b \$ 20,446.
c Balance Due. Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instrs	8c \$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature  Title **PRESIDENT** Date _____