Form **990-PF**

Department of the Treasury Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type See Specific Instructions.

Name of foundation: BURGESS, FLORANCE E T/U/A

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank, N A - P O Box 63954, MAC A0330-011 | Room/suite:

City or town, state, and ZIP code: SAN FRANCISCO CA 94163

A Employer identification number: 94-6713665

B Telephone number (see page 10 of the instructions): (800) 352-3705

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (*from Part II, col (c), line 16*) ▶ $ 10,341,981

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) ____
(*Part I, column (d) must be on cash basis*)

Part I **Analysis of Revenue and Expenses** (*The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions)*)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	0	0		
	4 Dividends and interest from securities	330,049	327,853		
	5 a Gross rents		0		
	b Net rental income or (loss) 0				
	6 a Net gain or (loss) from sale of assets not on line 10	-523,931			
	b Gross sales price for all assets on line 6a 2,011,967				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10 a Gross sales less returns and allowances 0				
	b Less Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule)	6,787	6,787	0	
	12 **Total** Add lines 1 through 11	-187,095	334,640	0	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16 a Legal fees (attach schedule)	0	0	0	0
	b Accounting fees (attach schedule)	1,438	0	0	1,438
	c Other professional fees (attach schedule)	0	0	0	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	4,636	4,636	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	82,004	63,754	0	18,250
	24 **Total operating and administrative expenses.** Add lines 13 through 23	88,078	68,390	0	19,688
	25 Contributions, gifts, grants paid	466,615			466,615
	26 **Total expenses and disbursements** Add lines 24 and 25	554,693	68,390	0	486,303
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	-741,788			
	b **Net investment income** (if negative, enter -0-)		266,250		
	c **Adjusted net income** (if negative, enter -0-)			0	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	10,082	18,073	18,073
	2	Savings and temporary cash investments	284,853	256,211	256,211
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	4,561,015	3,369,842	3,837,029
	c	Investments—corporate bonds (attach schedule)	0	4,219,213	4,373,147
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	5,779,707	2,011,636	1,857,521
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	10,635,657	9,874,975	10,341,981
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31			
	27	Capital stock, trust principal, or current funds	10,635,657	9,874,975	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	10,635,657	9,874,975	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	10,635,657	9,874,975	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,635,657
2	Enter amount from Part I, line 27a	2	-741,788
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	26,438
4	Add lines 1, 2, and 3	4	9,920,307
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	45,332
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	9,874,975

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-523,931
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	601,485	11,034,893	0 054508
2007	556,192	12,313,972	0 045168
2006	459,688	11,530,307	0 039868
2005	769,360	11,265,176	0 068295
2004	501,512	11,329,615	0 044266

2	**Total** of line 1, column (d)	2	0 252105
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050421
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	9,337,818
5	Multiply line 4 by line 3	5	470,822
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,663
7	Add lines 5 and 6	7	473,485
8	Enter qualifying distributions from Part XII, line 4	8	486,303

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______________ (attach copy of letter if necessary—see instructions) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		1	2,663
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3	Add lines 1 and 2		3	2,663
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-		5	2,663
6	Credits/Payments			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 300		
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c 5,000		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments Add lines 6a through 6d		7	5,300
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	39
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	2,598
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 2,598 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Wells Fargo Bank, N A Trust Tax Dep Telephone no ▶ (800) 352-3705

Located at ▶ P O Box 63954, MAC A0330-011 SAN FRANCISCO CA ZIP+4 ▶ 94163

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A Trust Tax Dep P O Box 63954, MAC A0330-011 SAN FRANC	Trustee 4 00	72,960	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions) If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities		1a	9,081,696
b	Average of monthly cash balances		1b	398,322
c	Fair market value of all other assets (see page 24 of the instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	9,480,018
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	9,480,018
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	142,200
5	**Net value of noncharitable-use assets** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	9,337,818
6	**Minimum investment return.** Enter 5% of line 5		6	466,891

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	466,891
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,663		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,663
3	Distributable amount before adjustments Subtract line 2c from line 1			3	464,228
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	464,228
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	464,228

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	486,303
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	486,303
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	2,663
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	483,640

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7					464,228
2	Undistributed income, if any, as of the end of 2009					
a	Enter amount for 2008 only				119,373	
b	Total for prior years 20____, 20____, 20___			0		
3	Excess distributions carryover, if any, to 2009					
a	From 2004	NONE				
b	From 2005	NONE				
c	From 2006	NONE				
d	From 2007	NONE				
e	From 2008	NONE				
f	**Total** of lines 3a through e		0			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 486,303					
a	Applied to 2008, but not more than line 2a				119,373	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)		0			
d	Applied to 2009 distributable amount					366,930
e	Remaining amount distributed out of corpus		0			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6	**Enter the net total of each column as indicated below**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions			0		
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					97,298
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		0			
10	Analysis of line 9					
a	Excess from 2005	0				
b	Excess from 2006	0				
c	Excess from 2007	0				
d	Excess from 2008	0				
e	Excess from 2009	0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a *The name, address, and telephone number of the person to whom applications should be addressed*

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Attached Statement				
Total			▶ 3a	466,615
b *Approved for future payment* NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	330,049	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-523,931	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a Fee Rebate		0		6,685	0
b Other Partnership Income		0		102	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		-187,095	0

13 Total. Add line 12, columns (b), (d), and (e) **13** -187,095

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John N Sclentic

Signature of officer or trustee — Date 8/23/2010 — Title VP and Trust Officer

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ▶ ☒	Preparer's identifying number (see Signature on page 30 of the instructions)
	8/23/2010		P00364310

Firm's name (or yours if self-employed), address, and ZIP code	PRICEWATERHOUSECOOPERS, LLP 600 GRANT STREET, PITTSBURGH 15219-2777	EIN ▶ 13-4008324 Phone no 412-355-6000

Form **8868** (Rev April 2009) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ ☐
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit *www.irs gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization	**Employer identification number**
	BURGESS, FLORANCE E. T/U/A	94-6713665
	Number, street, and room or suite no If a P O box, see instructions	
	Wells Fargo Bank, N A - P O. Box 63954, MAC A0330-011	
	City, town or post office, state, and ZIP code For a foreign address, see instructions	
	SAN FRANCISCO CA 94163	

Check type of return to be filed (file a separate application for each return)

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☒ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ▶ Wells Fargo Bank, N.A Trust Tax Dep P O. Box 63954, MAC A0330-011 SAN FF

  Telephone No ▶ (800) 352-3705 FAX No ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ ☐ If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15/2010, to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ ☒ calendar year 2009 or

▶ ☐ tax year beginning ______, and ending ______.

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3 a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**3a**	$ 2,674
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	**3b**	$ 300
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions.	**3c**	$ 5,000

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed)

Type or print		
File by the extended due date for filing the return See instructions	Name of Exempt Organization BURGESS, FLORANCE E T/U/A	Employer identification number 94-6713665
	Number, street, and room or suite no If a P O box, see instructions Wells Fargo Bank, N A - P O Box 63954, MAC A0330-011	For IRS use only
	City, town or post office, state, and ZIP code For a foreign address see instructions SAN FRANCISCO CA 94163	

Check type of return to be filed (File a separate application for each return)

[ ] Form 990	[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 6069
[ ] Form 990-BL	[ ] Form 990-T (sec 401(a) or 408(a) trust)	[ ] Form 4720	[ ] Form 8870
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ Wells Fargo Bank, N A Trust Tax Dep P O Box 63954, MAC A0330-011 SAN

  Telephone No ▶ (800) 352-3705 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ [ ] If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until 11/15/2010

5 For calendar year 2009, or other tax year beginning ______, and ending ______

6 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension More time is requested to acquire all information needed to complete and file an accurate return

8 a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 2,663
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 5,300
c	**Balance Due** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ TAX MANAGER Date ▶ 8/12/2010

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Equivalents							
CASH							
INCOME			$18,072 84	$18,072 84	$0 00		
Total Cash			**$18,072.84**	**$18,072.84**	**$0 00**		
MONEY MARKET							
WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250	103,397 190		$103,397 19	$103,397 19	$0 00	$10 34	0 01%
Asset held in Invested Income Portfolio							
WELLS FARGO ADVANTAGE CASH INVESTMENT MONEY MARKET SERVICE #250	152,814 280		152,814 28	152,814 28	0 00	15 28	0 01
Total Money Market			**$256,211.47**	**$256,211.47**	**$0.00**	**$25.62**	**0.01%**
Total Cash & Equivalents			**$274,284 31**	**$274,284 31**	**$0.00**	**$25.62**	**0.01%**

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income							
MUTUAL FUNDS							
RIDGEWORTH SEIX HIGH YIELD BOND FUND CLASS I #855 CUSIP 76628T645	21,598 272	$9 280	$200,431 96	$200,000 00	$431 96	$16,371 49	8 17%
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP 880208400	21,655 595	12 690	274,809 50	250,000 00	24,809 50	12,322 03	4 48
Total Mutual Funds			**$475,241.46**	**$450,000.00**	**$25,241.46**	**$28,693.52**	**6.04%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income *(continued)*							
COMMON TRUST FUNDS							
TAXABLE INTERMEDIATE TERM BOND FUND DIF CUSIP 999708902	134,753 475	$9 700	$1,307,108 70	$1,264,556 23	$42,552 47	$51,567 06	3 94%
TAXABLE TOTAL RETURN BOND FUND DIF CUSIP 991283912	360,333 299	7 190	2,590,796 42	2,504,656 78	86,139 64	127,767 70	4 93
Total Common Trust Funds			**$3,897,905 12**	**$3,769,213.01**	**$128,692 11**	**$179,334.76**	**4 60%**
Total Fixed Income			**$4,373,146 58**	**$4,219,213.01**	**$153,933 57**	**$208,028.28**	

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities							
CONSUMER DISCRETIONARY							
MCDONALDS CORP SYMBOL MCD CUSIP 580135101	1 200 000	$62 440	$74,928 00	$50 514 00	$24,414 00	$2,640 00	3 52%
NIKE INC CL B SYMBOL NKE CUSIP 654106103	1,035 000	66 070	68,382 45	50,847 07	17,535 38	1,117 80	1 63
TARGET CORP SYMBOL TGT CUSIP 87612E106	1,450 000	48 370	70,136 50	48,461 75	21,674 75	986 00	1 41
Total Consumer Discretionary			**$213,446 95**	**$149,822.82**	**$63,624 13**	**$4,743.80**	**2 22%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
CONSUMER STAPLES							
CVS/CAREMARK CORPORATION SYMBOL CVS CUSIP 126650100	2,260 000	$32 210	$72,794 60	$86,871 80	- $14,077 20	$689 30	0 95%
NESTLE S A REGISTERED SHARES - ADR SPONSORED ADR SYMBOL NSRGY CUSIP 641069406	1,330 000	48 350	64,305 50	58,692 90	5,612 60	1,069 32	1 66
PEPSICO INC SYMBOL PEP CUSIP 713448108	920 000	60 800	55,936 00	25,997 36	29,938 64	1,656 00	2 96
SYSCO CORP SYMBOL SYY CUSIP 871829107	1,050 000	27 940	29,337 00	30,123 03	- 786 03	1,050 00	3 58
Total Consumer Staples			**$222,373.10**	**$201,685 09**	**$20,688 01**	**$4,464 62**	**2 01%**
ENERGY							
CHEVRON CORP SYMBOL CVX CUSIP 166764100	1,400 000	$76 990	$107,786 00	$44,065 00	$63,721 00	$3,808 00	3 53%
EXXON MOBIL CORPORATION SYMBOL XOM CUSIP 30231G102	1,000 000	68 190	68,190 00	20,296 87	47,893 13	1,680 00	2 46
SCHLUMBERGER LTD SYMBOL SLB CUSIP 806857108	1,535 000	65 090	99,913 15	70,920 12	28,993 03	1,289 40	1 29
Total Energy			**$275,889.15**	**$135,281.99**	**$140,607 16**	**$6,777 40**	**2.46%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
FINANCIALS							
AMEX FINANCIAL SELECT SPDR SYMBOL XLF CUSIP 81369Y605	1,670 000	$14 400	$24,048 00	$15,263 80	$8,784 20	$1,334 33	5 55%
BANK NEW YORK MELLON CORP COM COM SYMBOL BK CUSIP 064058100	1 485 000	27 970	41,535 45	40,062 48	1,472 97	534 60	1 29
BERKSHIRE HATHAWAY INC DEL CL B SYMBOL BRK B CUSIP 084670207	12 000	3,286 000	39,432 00	39,634 70	- 202 70	0 00	0 00
GOLDMAN SACHS GROUP INC SYMBOL GS CUSIP 38141G104	400 000	168 840	67,536 00	63,939 25	3,596 75	560 00	0 83
JPMORGAN CHASE & CO SYMBOL JPM CUSIP 46625H100	2,030 000	41 670	84,590 10	68,513 18	16,076 92	406 00	0 48
MORGAN STANLEY COM SYMBOL· MS CUSIP 617446448	1,325 000	29 600	39,220 00	39,895 75	- 675 75	265 00	0 68
STATE STREET CORP SYMBOL STT CUSIP 857477103	700 000	43 540	30,478 00	50,873 97	- 20,395 97	28 00	0 09
Total Financials			**$326,839.55**	**$318,183 13**	**$8,656.42**	**$3,127.93**	**0.96%**
HEALTH CARE							
ABBOTT LABS SYMBOL ABT CUSIP 002824100	700 000	$53 990	$37,793 00	$30,988 02	$6,804 98	$1,120 00	2 96%
JOHNSON & JOHNSON SYMBOL JNJ CUSIP 478160104	1,200 000	64 410	77,292 00	30,735 00	46,557 00	2,352 00	3 04
NOVARTIS AG - ADR SPONSORED ADR SYMBOL NVS CUSIP 66987V109	1,600 000	54 430	87,088 00	90,457 49	- 3,369 49	2,326 40	2 67
TEVA PHARMACEUTICAL INDUSTRIES - ADR SPONSORED ADR SYMBOL TEVA CUSIP 881624209	1,200 000	56 180	67,416 00	54,416 64	12,999 36	578 40	0 86
Total Health Care			**$269,589.00**	**$206,597.15**	**$62,991.85**	**$6,376.80**	**2.37%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
INDUSTRIALS							
DANAHER CORP SYMBOL DHR CUSIP 235851102	825 000	$75 200	$62,040 00	$59,185 50	$2,854 50	$132 00	0 21%
EMERSON ELECTRIC CO SYMBOL EMR CUSIP 291011104	1,450 000	42 600	61,770 00	61,160 50	609 50	1,943 00	3 15
GENERAL ELECTRIC CO SYMBOL GE CUSIP 369604103	3,150 000	15 130	47,659 50	44,592 19	3,067 31	1,260 00	2 64
UNITED TECHNOLOGIES CORP SYMBOL UTX CUSIP 913017109	1,360 000	69 410	94,397 60	40,052 00	54,345 60	2,094 40	2 22
Total Industrials			**$265,867.10**	**$204,990 19**	**$60,876.91**	**$5,429 40**	**2 04%**
INFORMATION TECHNOLOGY							
ACCENTURE PLC SYMBOL ACN CUSIP. G1151C101	1,960 000	$41 500	$81,340 00	$46,485 91	$34,854 09	$1,470 00	1 81%
CISCO SYSTEMS INC SYMBOL CSCO CUSIP 17275R102	3,580 000	23 940	85,705 20	69,452 00	16,253 20	0 00	0 00
HEWLETT PACKARD CO SYMBOL HPQ CUSIP 428236103	1,675 000	51 510	86,279 25	64,923 00	21 356 25	536 00	0 62
INTERNATIONAL BUSINESS MACHS CORP COM SYMBOL IBM CUSIP 459200101	625 000	130 900	81,812 50	50,083 75	31,728 75	1,375 00	1 68
MICROSOFT CORP SYMBOL MSFT CUSIP 594918104	2,870 000	30 480	87,477 60	73,839 70	13,637 90	1,492 40	1 71
Total Information Technology			**$422,614.55**	**$304,784.36**	**$117,830 19**	**$4,873.40**	**1.15%**
MATERIALS							
AMEX MATERIALS SPDR SYMBOL XLB CUSIP 81369Y100	1,928 000	$32 990	$63,604 72	$54,996 48	$8,608 24	$1,567 46	2 46%
ECOLAB INC SYMBOL ECL CUSIP 278865100	1,100 000	44 580	49,038 00	50,017 00	- 979 00	682 00	1 39
Total Materials			**$112,642 72**	**$105,013 48**	**$7,629 24**	**$2,249 46**	**2.00%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
TELECOMMUNICATION SERVICES							
ISHARES DJ US TELECOMMUNICATION INDEX FUND SYMBOL IYZ CUSIP 464287713	1,019 000	$20 020	$20,400 38	$16,161 34	$4,239 04	$765 27	3 75%
VODAFONE GROUP PLC NEW SYMBOL· VOD CUSIP 92857W209	775 000	23 090	17,894 75	18,073 00	- 178 25	1,000 53	5 59
Total Telecommunication Services			**$38,295.13**	**$34,234.34**	**$4,060 79**	**$1,765.80**	**4 61%**
UTILITIES							
AMEX UTILITIES SPDR SYMBOL XLU CUSIP 81369Y886	685 000	$31 020	$21,248 70	$20,185 58	$1,063 12	$836 39	3 94%
FPL GROUP INC SYMBOL FPL CUSIP 302571104	290 000	52 820	15,317 80	16,170 14	- 852 34	548 10	3 58
Total Utilities			**$36,566.50**	**$36,355.72**	**$210.78**	**$1,384.49**	**3.79%**
MUTUAL FUNDS							
ISHARES MSCI EAFE SYMBOL EFA CUSIP 464287465	11,855 000	$55 280	$655,344 40	$788,521 53	- $133,177 13	$17,083 06	2 61%
ISHARES RUSSELL 2000 SYMBOL IWM CUSIP 464287655	5,055 000	62 440	315,634 20	374,642 23	- 59,008 03	5,120 72	1 62
ISHARES TR S & P MIDCAP 400 INDEX FD SYMBOL IJH CUSIP 464287507	3,790 000	72 410	274,433 90	275,042 20	- 608 30	5,101 34	1 86
ISHARES TR MSCI EMERGING MARKETS INDEX FUND SYMBOL EEM CUSIP 464287234	7,470 000	41 500	310,005 00	164 995 50	145,009 50	179 28	0 06
MIDCAP SPDR SYMBOL MDY CUSIP 595635103	740 000	131 740	97,487 60	69,692 19	27,795 41	1,445 22	1 48
Total Mutual Funds			**$1,652,905.10**	**$1,672,893.65**	**- $19,988.55**	**$28,929 62**	**1 75%**
Total Equities			**$3,837,028.85**	**$3,369,841.92**	**$467,186.93**	**$70,122.72**	**1.83%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Alternative Investments							
OTHER							
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL HSGFX CUSIP 448108100	7,794 232	$12 780	$99,610 28	$100,000 00	- $389 72	$194 86	0 20%
POWERSHARES DB COMMODITY INDEX SYMBOL DBC CUSIP 73935S105	16,800 000	24 620	413,616 00	417,198 74	- 3,582 74	0 00	0 00
THE ENDOWMENT TEI FUND LP	46,483 609	15 679	728,816 51	800,000 00	- 71,183 49	0 00	0 00
Total Other			**$1,242,042.79**	**$1,317,198.74**	**- $75,155.95**	**$194 86**	**0 02%**
Total Alternative Investments			**$1,242,042.79**	**$1,317,198.74**	**- $75,155.95**	**$194.86**	**0.02%**

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Estate & Specialty Assets							
REAL ESTATE FUNDS							
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL RWX CUSIP 78463X863	5,715 000	$34 890	$199,396 35	$200,439 91	- $1,043 56	$13,447 40	6 74%
VANGUARD REIT VIPER SYMBOL VNQ CUSIP 922908553	9,300 000	44 740	416,082 00	493,997 08	- 77,915 08	21,724 80	5 22
Total Real Estate Funds			**$615,478 35**	**$694,436.99**	**- $78,958.64**	**$35,172 20**	**5.71%**
Total Real Estate & Specialty Assets			**$615,478 35**	**$694,436 99**	**- $78,958.64**	**$35,172.20**	**5.71%**

	Account Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income
TOTAL ASSETS	**$10,341,980.88**	**$9,874,974 97**	**$467,005.91**	**$313,543.68**

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				Person / Business
Catholic Relief Services				[ ] Person [X] Business
Street: 228 West Lexington Street				
City: Baltimore	State: MD	Zip code: 21201	Foreign Country:	
Relationship: Unrelated	Foundation Status: 501 (c)(3) Public Charity			
Purpose of grant/contribution: General Support Grant				Amount: 66,660

Name				Person / Business
Father Flanagan's Boys Home				[ ] Person [X] Business
Street: PO Box 145				
City: Boys Town	State: NE	Zip code: 68010	Foreign Country:	
Relationship: Unrelated	Foundation Status: 501 (c)(3) Public Charity			
Purpose of grant/contribution: General Support Grant				Amount: 66,660

Name				Person / Business
National Shrine of Immaculate Conception				[ ] Person [X] Business
Street: 400 Michigan Ave NE				
City: Washington	State: DC	Zip code: 20017-1565	Foreign Country:	
Relationship: Unrelated	Foundation Status: 501 (c)(3) Public Charity			
Purpose of grant/contribution: General Support Grant				Amount: 66,659

Name				Person / Business
St Jude Children's Research Hospital				[ ] Person [X] Business
Street: 501 St Jude Place				
City: Memphis	State: TN	Zip code: 38105-1942	Foreign Country:	
Relationship: Unrelated	Foundation Status: 501 (c)(3) Public Charity			
Purpose of grant/contribution: General Support Grant				Amount: 66,659

Name				Person / Business
The Salvation Army				[ ] Person [X] Business
Street: PO Box 22646				
City: Long Beach	State: CA	Zip code: 90801-5646	Foreign Country:	
Relationship: Unrelated	Foundation Status: 501 (c)(3) Public Charity			
Purpose of grant/contribution: General Support Grant				Amount: 66,659

Name				Person / Business
Catholic Archdiocese of Los Angeles				[ ] Person [X] Business
Street: 3424 Wilshire Blvd				
City: Los Angeles	State: CA	Zip code: 90010-2241	Foreign Country:	
Relationship: Unrelated	Foundation Status: 501 (c)(3) Public Charity			
Purpose of grant/contribution: General Support Grant				Amount: 66,659

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name: The American Red Cross		Person [ ]	Business [X]
Street: PO Box 55040			
City: Riverside	State: CA	Zip code: 92517-0040	Foreign Country
Relationship: Unrelated	Foundation Status: 501 (c)(3) Public Charity		
Purpose of grant/contribution: General Support Grant			Amount: 66,659

Name		Person [ ]	Business [ ]
Street			
City	State	Zip code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount: 0

Name		Person [ ]	Business [ ]
Street			
City	State	Zip code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount: 0

Name		Person [ ]	Business [ ]
Street			
City	State	Zip code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount: 0

Name		Person [ ]	Business [ ]
Street			
City	State	Zip code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount: 0

Name		Person [ ]	Business [ ]
Street			
City	State	Zip code	Foreign Country
Relationship	Foundation Status		
Purpose of grant/contribution			Amount: 0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	2,011,967	2,535,898	-523,931
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation
1	X	AMEX TECHNOLOGY SELECT	81369Y803			2/1/2008		2/3/2009	6,443	9,978			
2	X	STATE STREET CORP	857477103			2/1/2008		12/14/2009	7,947	16,580			
3	X	STATE STREET CORP	857477103			11/30/2007		12/14/2009	19,867	40,398			
4	X	UNITED PARCEL SERVICE-CL	911312106			11/1/2006		4/20/2009	27,931	39,128			
5	X	UNITED PARCEL SERVICE-CL	911312106			12/4/2006		4/20/2009	13,301	19,569			
6	X	UNITED TECHNOLOGIES COF	913017109			8/30/2002		12/14/2009	20,265	8,540			
7	X	INTERNATIONAL CORE STOC	994600906			9/30/1996		12/15/2009	327,258	253,370			
8	X	INTERNATIONAL CORE STOC	994600906			10/15/1996		12/15/2009	15,624	12,156			
9	X	TAXABLE INTERMEDIATE TEF	999708902			7/31/1997		4/22/2009	7,358	7,892			
10	X	TAXABLE INTERMEDIATE TEF	999708902			5/22/1998		4/22/2009	18,143	19,388			
11	X	TAXABLE INTERMEDIATE TEF	999708902			7/15/1998		4/22/2009	45,224	48,273			
12	X	TAXABLE INTERMEDIATE TEF	999708902			12/7/1998		4/22/2009	88,385	94,608			
13	X	TAXABLE INTERMEDIATE TEF	999708902			10/31/1996		4/22/2009	40,890	43,570			
14	X	ACCENTURE PLC	G1151C101			6/17/2005		12/14/2009	29,994	16,958			
15	X	AMEX HEALTH CARE SPDR	81369Y209			2/3/2009		12/14/2009	23,654	20,458			
16	X	AMEX ENERGY SELECT SPDF	81369Y506			11/30/2007		4/20/2009	29,255	49,471			
17	X	BANK OF AMERICA CORP	060505104			8/30/2002		2/3/2009	10,582	70,200			
18	X	AUTOMATIC DATA PROCESS	053015103			12/4/2006		12/14/2009	56,016	57,117			
19	X	AUTOMATIC DATA PROCESS	053015103			2/1/2008		12/14/2009	17,236	15,928			
20	X	BAXTER INTL INC	071813109			12/12/2006		4/16/2009	71,660	62,416			
21	X	CISCO SYSTEMS INC	17275R102			5/3/2001		12/14/2009	10,038	8,148			
22	X	GOLDMAN SACHS GROUP IN	38141G104			2/1/2008		12/14/2009	16,517	20,493			
23	X	GOLDMAN SACHS GROUP IN	38141G104			12/18/2006		12/14/2009	33,033	40,482			
24	X	ISHARES BARCLAYS AGGRE	464287226			12/12/2006		12/14/2009	28,781	27,709			
25	X	ISHARES BARCLAYS AGGRE	464287226			12/18/2006		12/14/2009	52,329	50,173			
26	X	ISHARES TR MSCI EMERGIN	464287234			11/1/2006		12/14/2009	43,668	36,253			
27	X	ISHARES TR MSCI EMERGIN	464287234			2/1/2008		12/14/2009	18,091	20,111			
28	X	ISHARES TR MSCI EMERGIN	464287234			12/24/2008		12/14/2009	38,054	22,006			
29	X	ISHARES TR DOW JONES UT	464287697			3/15/2007		4/20/2009	12,152	18,804			
30	X	ISHARES TR DOW JONES UT	464287697			3/15/2007		12/14/2009	26,718	32,907			
31	X	ISHARES DJ US TELECOMMU	464287713			3/15/2007		12/14/2009	11,390	17,428			
32	X	ISHARES DJ US TELECOMMU	464287713			11/30/2007		12/14/2009	6,933	10,279			
33	X	ISHARES DJ US TELECOMMU	464287713			12/24/2008		12/14/2009	36,568	29,278			
34	X	MIDCAP CORE STOCK FUND	4U0040444			9/30/1996		12/15/2009	289,015	370,633			
35	X	MEDTRONIC INC	585055106			3/1/1999		3/24/2009	38,779	46,230			
36	X	MEDTRONIC INC	585055106			5/2/2008		3/24/2009	8,949	14,859			
37	X	MICROSOFT CORP	594918104			12/4/2006		12/14/2009	9,929	9,718			
38	X	NESTLE S A REGISTERED SH	641069406			5/2/2008		12/14/2009	29,920	29,438			
39	X	PEPSICO INC	713448108			9/26/1996		4/20/2009	12,498	7,064			
40	X	PEPSICO INC	713448108			9/26/1996		12/14/2009	20,156	9,325			
41	X	PROCTER & GAMBLE CO	742718109			2/1/2008		4/20/2009	7,631	9,885			
42	X	PROCTER & GAMBLE CO	742718109			12/4/2006		4/20/2009	2,544	3,174			
43	X	PROCTER & GAMBLE CO	742718109			11/1/2006		12/14/2009	40,917	40,781			
44	X	PROCTER & GAMBLE CO	742718109			12/4/2006		12/14/2009	22,032	22,218			
45	X	AMEX MATERIALS SPDR	81369Y100			12/18/2006		12/14/2009	50,013	53,498			
46	X	AMEX HEALTH CARE SPDR	81369Y209			2/1/2008		12/14/2009	18,924	20,267			
47	X	AMEX HEALTH CARE SPDR	81369Y209			5/2/2008		12/14/2009	29,962	30,561			
48	X	AMEX ENERGY SELECT SPDF	81369Y506			2/1/2008		4/20/2009	14,086	22,932			
49	X	AMEX ENERGY SELECT SPDF	81369Y506			2/1/2008		12/14/2009	21,034	26,460			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	2,011,967	2,535,898	-523,931
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improve-ments	Depreciation
50	X	AMEX ENERGY SELECT SPDF	81369Y506			12/24/2008		12/14/2009	63,382	50,432			
51	X	AMEX FINANCIAL SELECT SP	81369Y605			11/30/2007		12/14/2009	23,073	49,856			
52	X	AMEX FINANCIAL SELECT SP	81369Y605			2/1/2008		12/14/2009	24,515	49,844			
53	X	AMEX TECHNOLOGY SELECT	81369Y803			11/30/2007		2/3/2009	46,953	81,451			
54	X	Long Term CG Distributions							7,861				
55	X	Short Term CTF								103,012			
56	X	Long Term CTF								244,191			
57	X	Partnership Gains							18,489				

Line 11 (990-PF) - Other Income

		6,787	6,787	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Other Partnership Income	102	102	
2	Fee Rebate	6,685	6,685	
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 16b (990-PF) - Accounting Fees

		1,438	0	0	1,438
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Tax Prep Fees	1,438			1,438
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

		4,636	4,636	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Foreign Tax Withheld	4,636	4,636		
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		82,004	63,754	0	18,250
1	Amortization See attached statement	0	0	0	0
2	Trustee Fees	72,960	54,720		18,240
3	Partnership Expenses	9,034	9,034		
4	State Filing Fees	10			10
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
			4,561,015	3,369,842	0	3,837,029
1	Stock		4,561,015	3,369,842		3,837,029
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
				0	4,219,213	0	4,373,147
1	Bonds				4,219,213		4,373,147
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 13 (990-PF) - Investments - Other

			5,779,707	2,011,636	1,857,521
	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	Other Investments		5,779,707	2,011,636	1,857,521
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	CTF Income Timing Difference	1	8,913
2	Mutual Fund Timing Difference	2	836
3	Federal Excise Tax Refund	3	16,689
4	Total	4	26,438

Line 5 - Decreases not included in Part III, Line 2

1	Partnership Income Adjustment	1	9,864
2	Prior Year Return of Capital	2	2,165
3	Undistributed CTF Capital Loss	3	32,942
4	Cost Basis Adjustment	4	361
5	Total	5	45,332

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	2,011,967	0	2,535,898	-523,931	0	0	0	-523,931
1	AMEX TECHNOLOGY SELECT SPDR	81369Y803		2/1/2008	2/3/2009	6,443	0	9,978	-3,535			0	-3,535
2	STATE STREET CORP	857477103		2/1/2008	12/14/2009	7,947	0	16,580	-8,633			0	-8,633
3	STATE STREET CORP	857477103		11/30/2007	12/14/2009	19,867	0	40,398	-20,531			0	-20,531
4	UNITED PARCEL SERVICE-CL B	911312106		11/1/2006	4/20/2009	27,931	0	39,128	-11,197			0	-11,197
5	UNITED PARCEL SERVICE-CL B	911312106		12/4/2006	4/20/2009	13,301	0	19,569	-6,268			0	-6,268
6	UNITED TECHNOLOGIES CORP	913017109		8/30/2002	12/14/2009	20,265	0	8,540	11,725			0	11,725
7	INTERNATIONAL CORE STOCK FUND	994600906		9/30/1996	12/15/2009	327,258	0	253,370	73,888			0	73,888
8	INTERNATIONAL CORE STOCK FUND	994600906		10/15/1996	12/15/2009	15,624	0	12,156	3,468			0	3,468
9	TAXABLE INTERMEDIATE TERM BD FD	999708902		7/31/1997	4/22/2009	7,358	0	7,892	-534			0	-534
10	TAXABLE INTERMEDIATE TERM BD FD	999708902		5/22/1998	4/22/2009	18,143	0	19,388	-1 245			0	-1,245
11	TAXABLE INTERMEDIATE TERM BD FD	999708902		7/15/1998	4/22/2009	45,224	0	48,273	-3,049			0	-3,049
12	TAXABLE INTERMEDIATE TERM BD FD	999708902		12/7/1998	4/22/2009	88,385	0	94,608	-6,223			0	-6,223
13	TAXABLE INTERMEDIATE TERM BD FD	999708902		10/31/1996	4/22/2009	40,890	0	43,570	-2,680			0	-2,680
14	ACCENTURE PLC	G1151C101		6/17/2005	12/14/2009	29,994	0	16,958	13,036			0	13,036
15	AMEX HEALTH CARE SPDR	81369Y209		2/3/2009	12/14/2009	23,654	0	20,458	3,196			0	3,196
16	AMEX ENERGY SELECT SPDR	81369Y506		11/30/2007	4/20/2009	29,255	0	49,471	-20,216			0	-20,216
17	BANK OF AMERICA CORP	060505104		8/30/2002	2/3/2009	10,582	0	70,200	-59,618			0	-59,618
18	AUTOMATIC DATA PROCESSING INC	053015103		12/4/2006	12/14/2009	56,016	0	57,117	-1,101			0	-1,101
19	AUTOMATIC DATA PROCESSING INC	053015103		2/1/2008	12/14/2009	17,236	0	15,928	1,308			0	1,308
20	BAXTER INTL INC	071813109		12/12/2006	4/16/2009	71,660	0	62,416	9,244			0	9,244
21	CISCO SYSTEMS INC	17275R102		5/3/2001	12/14/2009	10,038	0	8,148	1,890			0	1,890
22	GOLDMAN SACHS GROUP INC	38141G104		2/1/2008	12/14/2009	16,517	0	20,493	-3,976			0	-3,976
23	GOLDMAN SACHS GROUP INC	38141G104		12/18/2006	12/14/2009	33,033	0	40,482	-7,449			0	-7,449
24	ISHARES BARCLAYS AGGREGATE BON	464287226		12/12/2006	12/14/2009	28,781	0	27,709	1,072			0	1,072
25	ISHARES BARCLAYS AGGREGATE BON	464287226		12/18/2006	12/14/2009	52,329	0	50,173	2,156			0	2,156
26	ISHARES TR MSCI EMERGING MARKET	464287234		11/1/2006	12/14/2009	43,668	0	36,253	7,415			0	7,415
27	ISHARES TR MSCI EMERGING MARKET	464287234		2/1/2008	12/14/2009	18,091	0	20,111	-2,020			0	-2,020
28	ISHARES TR MSCI EMERGING MARKET	464287234		12/24/2008	12/14/2009	38,054	0	22,006	16 048			0	16,048
29	ISHARES TR DOW JONES UTILITIES	464287697		3/15/2007	4/20/2009	12,152	0	18,804	-6,652			0	-6,652
30	ISHARES TR DOW JONES UTILITIES	464287697		3/15/2007	12/14/2009	26,718	0	32,907	-6,189			0	-6,189
31	ISHARES DJ US TELECOMMUNICATION	464287713		3/15/2007	12/14/2009	11,390	0	17,428	-6,038			0	-6,038
32	ISHARES DJ US TELECOMMUNICATION	464287713		11/30/2007	12/14/2009	6,933	0	10,279	-3,346			0	-3,346
33	ISHARES DJ US TELECOMMUNICATION	464287713		12/24/2008	12/14/2009	36,568	0	29,278	7,290			0	7,290
34	MIDCAP CORE STOCK FUND	4U0040444		9/30/1996	12/15/2009	289,015	0	370,633	-81,618			0	-81,618
35	MEDTRONIC INC	585055106		3/1/1999	3/24/2009	38,779	0	46,230	-7,451			0	-7,451
36	MEDTRONIC INC	585055106		5/2/2008	3/24/2009	8,949	0	14,859	-5,910			0	-5,910
37	MICROSOFT CORP	594918104		12/4/2006	12/14/2009	9,929	0	9,718	211			0	211
38	NESTLE S A REGISTERED SHARES - A	641069406		5/2/2008	12/14/2009	29,920	0	29,438	482			0	482
39	PEPSICO INC	713448108		9/26/1996	4/20/2009	12,498	0	7,064	5,434			0	5,434
40	PEPSICO INC	713448108		9/26/1996	12/14/2009	20,156	0	9,325	10,831			0	10,831
41	PROCTER & GAMBLE CO	742718109		2/1/2008	4/20/2009	7,631	0	9,885	-2,254			0	-2,254
42	PROCTER & GAMBLE CO	742718109		12/4/2006	4/20/2009	2,544	0	3,174	-630			0	-630
43	PROCTER & GAMBLE CO	742718109		11/1/2006	12/14/2009	40,917	0	40,781	136			0	136
44	PROCTER & GAMBLE CO	742718109		12/4/2006	12/14/2009	22,032	0	22,218	-186			0	-186
45	AMEX MATERIALS SPDR	81369Y100		12/18/2006	12/14/2009	50,013	0	53,498	-3,485			0	-3,485
46	AMEX HEALTH CARE SPDR	81369Y209		2/1/2008	12/14/2009	18,924	0	20,267	-1,343			0	-1,343
47	AMEX HEALTH CARE SPDR	81369Y209		5/2/2008	12/14/2009	29,962	0	30,561	-599			0	-599
48	AMEX ENERGY SELECT SPDR	81369Y506		2/1/2008	4/20/2009	14,086	0	22,932	-8,846			0	-8,846
49	AMEX ENERGY SELECT SPDR	81369Y506		2/1/2008	12/14/2009	21,034	0	26,460	-5 426			0	-5,426
50	AMEX ENERGY SELECT SPDR	81369Y506		12/24/2008	12/14/2009	63,382	0	50,432	12,950			0	12,950
51	AMEX FINANCIAL SELECT SPDR	81369Y605		11/30/2007	12/14/2009	23,073	0	49,856	-26,783			0	-26,783
52	AMEX FINANCIAL SELECT SPDR	81369Y605		2/1/2008	12/14/2009	24,515	0	49,844	-25,329			0	-25,329
53	AMEX TECHNOLOGY SELECT SPDR	81369Y803		11/30/2007	2/3/2009	46,953	0	81,451	-34,498			0	-34,498
54	Long Term CG Distributions					7,861	0	0	7,861			0	7,861
55	Short Term CTF					0	0	103,012	-103,012			0	-103,012
56	Long Term CTF					0	0	244,191	-244,191			0	-244,191
57	Partnership Gains					18,489	0	0	18,489			0	18,489

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

72,960

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank, N A Trust T		P O Box 63954, MAC A0330-011	SAN FRANCISCO	CA	94163		Trustee	4	72,960
2										
3										
4										
5										
6										
7										
8										
9										
10										

0	0	
Benefits	Expense Account	Explanation

Part XVI-A, Lines 11a-11e (990-PF) - Other Revenue

		Unrelated Business Income		Excluded by Section 512, 513, or 514		
	Program Service Revenue	Business Code	Amount	Exclusion Code	Amount	Related or Exempt Function Income
1	Fee Rebate				6,685	
2	Other Partnership Income				102	
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	300
2	First quarter estimated tax payment		2	0
3	Second quarter estimated tax payment		3	0
4	Third quarter estimated tax payment		4	0
5	Fourth quarter estimated tax payment		5	0
6	Other payments		6	0
7	Total		7	300

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2008 that remained undistributed at the beginning of the 2009 tax year	1	119,373
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	119,373

Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers

	List Managers who contributed more than 2% of the total contributions received by the foundation	List Managers who own 10% or more of the stock of a corporation of which the foundation has a 10% or greater interest
1	NONE	NONE
2		
3		
4		
5		
6		
7		
8		
9		
10		