Form **990-PF**

Department of the Treasury
Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

ENVELOPE POSTMARK DATE MAY 17 2010

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
KANITZ, LOUIS J & GOLDA I MAIN AC

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
Wells Fargo Bank, N A - P O Box 63954, MAC A0330-011

City or town, state, and ZIP code
SAN FRANCISCO CA 94163

A Employer identification number
94-6665743

B Telephone number (see page 10 of the instructions)
(800) 352-3705

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 5,230,272

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	0	0		
	4	Dividends and interest from securities	136,544	135,123		
	5 a	Gross rents		0		
	b	Net rental income or (loss) 0				
	6 a	Net gain or (loss) from sale of assets not on line 10	-288,621			
	b	Gross sales price for all assets on line 6a 1,994,292				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10 a	Gross sales less returns and allowances 0				
	b	Less Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	0	0	0	
	12	**Total.** Add lines 1 through 11	-152,077	135,123	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)	0	0	0	0
	b	Accounting fees (attach schedule)	1,312	0	0	1,312
	c	Other professional fees (attach schedule)	0	0	0	0
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	3,913	3,219	0	0
	19	Depreciation (attach schedule) and depletion	0	0	0	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	35,732	26,881	0	8,851
	24	**Total operating and administrative expenses.** Add lines 13 through 23	40,957	30,100	0	10,163
	25	Contributions, gifts, grants paid	465,846			465,846
	26	**Total expenses and disbursements.** Add lines 24 and 25	506,803	30,100	0	476,009
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-658,880			
	b	**Net investment income** (if negative, enter -0-)		105,023		
	c	**Adjusted net income** (if negative, enter -0-)			0	

RECEIVED MAY 20 2010 OGDEN, UT IRS-OSC

SCANNED MAY 21 2010

NE 25

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	-12,790	-44,607	-44,607
	2	Savings and temporary cash investments	282,192	307,190	307,190
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	2,864,418	2,496,383	2,811,083
	c	Investments—corporate bonds (attach schedule)	1,908,750	1,700,372	1,768,231
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	204,139	347,693	388,375
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶)	0	0	0
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	5,246,709	4,807,031	5,230,272
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds	5,246,709	4,807,031	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	5,246,709	4,807,031	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,246,709	4,807,031	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,246,709
2	Enter amount from Part I, line 27a	2	-658,880
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	231,013
4	Add lines 1, 2, and 3	4	4,818,842
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	11,811
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	4,807,031

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-288,621
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	302,643	5,598,879	0 054054
2007	310,438	6,332,227	0 049025
2006	263,061	5,951,788	0 044199
2005	397,045	5,969,436	0 066513
2004	215,542	5,839,686	0 036910

2	**Total** of line 1, column (d)	2	0 250701
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 050140
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	4,685,589
5	Multiply line 4 by line 3	5	234,935
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,050
7	Add lines 5 and 6	7	235,985
8	Enter qualifying distributions from Part XII, line 4	8	476,009

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b		1	1,050
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0
3 Add lines 1 and 2		3	1,050
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-		5	1,050
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 1,377		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 0		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d		7	1,377
8 Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached		8	0
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	0
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	327
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 327 **Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

				Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)		11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?		12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?		13	X	
	Website address ▶ N/A				

14 The books are in care of ▶ Wells Fargo Bank, N A Trust Tax Dep Telephone no ▶ (800) 352-3705
Located at ▶ P O Box 63954, MAC A0330-011 SAN FRANCISCO CA ZIP+4 ▶ 94163

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20______, 20______, 20______, 20______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20______, 20______, 20______, 20______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A Trust Tax Dep P O Box 63954, MAC A0330-011 SAN FRANC	TRUSTEE 4 00	35,364	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	4,490,720
b	Average of monthly cash balances	1b	266,223
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	4,756,943
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	4,756,943
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	71,354
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,685,589
6	**Minimum investment return.** Enter 5% of line 5	6	234,279

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	234,279
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,050		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	1,050
3	Distributable amount before adjustments Subtract line 2c from line 1			3	233,229
4	Recoveries of amounts treated as qualifying distributions			4	230,052
5	Add lines 3 and 4			5	463,281
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	463,281

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	476,009
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	476,009
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,050
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	474,959

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7				463,281
2	Undistributed income, if any, as of the end of 2009				
a	Enter amount for 2008 only			151,689	
b	Total for prior years 20____, 20____, 20___		0		
3	Excess distributions carryover, if any, to 2009				
a	From 2004 NONE				
b	From 2005 NONE				
c	From 2006 NONE				
d	From 2007 NONE				
e	From 2008 NONE				
f	**Total** of lines 3a through e	0			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 476,009				
a	Applied to 2008, but not more than line 2a			151,689	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d	Applied to 2009 distributable amount				324,320
e	Remaining amount distributed out of corpus	0			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a))*	0			0
6	**Enter the net total of each column as indicated below:**				
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b	Prior years' undistributed income Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				138,961
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0			
10	Analysis of line 9				
a	Excess from 2005 0				
b	Excess from 2006 0				
c	Excess from 2007 0				
d	Excess from 2008 0				
e	Excess from 2009 0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009 enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			▶ **3a**	465,846
b *Approved for future payment*				
NONE				
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			▶ **3b**	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	136,544	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-288,621	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		-152,077	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -152,077

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John N Sulentic | 5/13/2010 | VP & TAX DIRECTOR

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

	Date	Check if self-employed	Preparer's identifying number (see **Signature** on page 30 of the instructions)
Preparer's signature	5/13/2010	☒	P00364310
Firm's name (or yours if self-employed), address, and ZIP code: PRICEWATERHOUSECOOPERS, LLP		EIN ▶ 13-4008324	
600 GRANT STREET, PITTSBURGH, PA 15219-2777		Phone no 412-355-6000	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name				
COASTAL CAROLINA COMMUNITY COLLEGE			[ ] Person	[X] Business
Street: 444 Western Blvd				
City: Jacksonville	State: NC	Zip code: 28546-6899	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3) Public Charity			
Purpose of grant/contribution: SCHOLARSHIP			Amount:	500

Name				
ALABAMA STATE UNIVERSITY			[ ] Person	[X] Business
Street: 915 S JACKSON STREET				
City: MONTGOMERY	State: AL	Zip code: 36104	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3) Public Charity			
Purpose of grant/contribution: SCHOLARSHIP			Amount:	950

Name				
BAKER STATE			[ ] Person	[X] Business
Street: P O BOX 65				
City: BALDWIN CITY	State: KS	Zip code: 66006	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3) Public Charity			
Purpose of grant/contribution: SCHOLARSHIP			Amount:	950

Name				
CALVIN COLLEGE			[ ] Person	[X] Business
Street: 3201 BURTON STREET SE				
City: GRAND RAPIDS	State: MI	Zip code: 49546-4301	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3) Public Charity			
Purpose of grant/contribution: SCHOLARSHIP			Amount:	2,900

Name				
CENTRAL MICHIGAN UNIVERSITY			[ ] Person	[X] Business
Street:				
City: MOUNT PLEASANT	State: MI	Zip code: 48859	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3) Public Charity			
Purpose of grant/contribution: SCHOLARSHIP			Amount:	1,000

Name				
COASTAL CAROLINA COMMUNITY COLLEGE			[ ] Person	[X] Business
Street: 444 Western Blvd				
City: Jacksonville	State: NC	Zip code: 28546-6899	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3) Public Charity			
Purpose of grant/contribution: SCHOLARSHIP			Amount:	1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	Person/Business	Street	City	State	Zip code	Foreign Country	Relationship	Foundation Status	Purpose of grant/contribution	Amount
EASTERN MICHIGAN COLLEGE	X Business		YPSILANTI	MI	48197		NONE	501(C)(3) Public Charity	SCHOLARSHIP	950
FERRIS STATE UNIVERSITY	X Business	1201 S STATE STREET	BIG RAPIDS	MI	49307		NONE	501(C)(3) Public Charity	SCHOLARSHIP	1,000
GRAND VALLEY ST UNIVERSITY	X Business	1 CAMPUS DRIVE	ALLENDALE	MI	49401-9401		NONE	501(C)(3) Public Charity	SCHOLARSHIP	6,000
HOPE COLLEGE	X Business		HOLLAND	MI	49423		NONE	501(C)(3) Public Charity	SCHOLARSHIP	4,000
HOWARD UNIVERSITY	X Business	2400 SIXTH STREET NW	WASHINGTON	DC	20059		NONE	501(C)(3) Public Charity	SCHOLARSHIP	2,000
MICHIGAN STATE UNIVERSITY	X Business	250 ADMINISTRATION BUILDING	EAST LANSING	MI	48824		NONE	501(C)(3) Public Charity	SCHOLARSHIP	8,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name: MUSKEGON COMMUNITY COLLEGE			[ ] Person [X] Business	
Street: 221 SOUTH QUARTERLINE ROAD				
City: MUSKEGON	State: MI	Zip code: 49442	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3) Public Charity			
Purpose of grant/contribution: SCHOLARSHIP				Amount: 5,850

Name: NORTH CENTRAL COLLEGE			[ ] Person [X] Business	
Street: 910 ELLIOT AVENUE				
City: MINNEAPOLIS	State: MN	Zip code: 55404	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3) Public Charity			
Purpose of grant/contribution: SCHOLARSHIP				Amount: 1,000

Name: UNIVERSITY OF DETROIT MERCY			[ ] Person [X] Business	
Street: 401 W MCNICHOLS ROAD				
City: DETROIT	State: MI	Zip code: 48221-3038	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3) Public Charity			
Purpose of grant/contribution: SCHOLARSHIP				Amount: 1,000

Name: UNIVERSITY OF MICHIGAN			[ ] Person [X] Business	
Street:				
City: ANN ARBOR	State: MI	Zip code: 48109	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3) Public Charity			
Purpose of grant/contribution: SCHOLARSHIP				Amount: 3,000

Name: WESTERN MICHIGAN UNIVERSITY			[ ] Person [X] Business	
Street: 1903 W MICHIGAN AVENUE				
City: KALAMAZOO	State: MI	Zip code: 49008-5200	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3) Public Charity			
Purpose of grant/contribution: SCHOLARSHIP				Amount: 1,900

Name: GREATER MUSKEGON CATHOLIC SCHOOLS			[ ] Person [X] Business	
Street: 1145 W LAKETON AVENUE				
City: MUSKEGON	State: MI	Zip code: 49441	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3) Public Charity			
Purpose of grant/contribution: GENERAL SUPPORT GRANT				Amount: 16,955

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name: MUSKEGON HIGH SCHOOL				[ ] Person [X] Business
Street: 80 WEST SOUTHERN AVENUE				
City: MUSKEGON	State: MI	Zip code: 49441	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3) Public Charity			
Purpose of grant/contribution: GENERAL SUPPORT GRANT				Amount: 16,955

Name: ST ANTHONY'S HIGH SCHOOL				[ ] Person [X] Business
Street:				
City:	State:	Zip code:	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3) Public Charity			
Purpose of grant/contribution: GENERAL SUPPORT GRANT				Amount: 16,955

Name: ARCHBISHOP OF THE ARCHDIOCESE OF LA				[ ] Person [X] Business
Street: 3424 WILSHIRE BLVD , 5TH FL				
City: LOS ANGELES	State: CA	Zip code: 90010-2241	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3) Public Charity			
Purpose of grant/contribution: SCHOLARSHIP				Amount: 300,167

Name: BISHOP OF THE ROMAN CATHOLIC CHURCH				[ ] Person [X] Business
Street: 360 DIVISION AVE SOUTH				
City: GRAND RAPIDS	State: MI	Zip code: 49503	Foreign Country:	
Relationship: NONE	Foundation Status: 501(C)(3) Public Charity			
Purpose of grant/contribution: SCHOLARSHIP				Amount: 72,814

Name:				[ ] Person [ ] Business
Street:				
City:	State:	Zip code:	Foreign Country:	
Relationship:	Foundation Status:			
Purpose of grant/contribution:				Amount: 0

Name:				[ ] Person [ ] Business
Street:				
City:	State:	Zip code:	Foreign Country:	
Relationship:	Foundation Status:			
Purpose of grant/contribution:				Amount: 0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	1,994,292	2,282,913	-288,621
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only) Cost	Donated Value	Expense of Sale and Cost of Improvements	Depreciation
1	X	ABBOTT LABS	002824100			10/26/2006		11/2/2009	10,188	9,534			
2	X	APPLE INC	037833100			1/25/2008		11/2/2009	18,915	13,105			
3	X	BANCO BILBAO VIZCAYA ARG	05946K101			3/5/2007		4/28/2009	6	13			
4	X	BANCO BILBAO VIZCAYA ARG	05946K101			3/5/2007		7/8/2009	17,277	32,138			
5	X	CORNING INC	219350105			1/31/2006		11/19/2009	33,000	49,180			
6	X	CORNING INC	219350105			11/2/2006		11/19/2009	9,075	11,055			
7	X	DELL INC	24702R101			1/31/2006		7/8/2009	1,560	3,542			
8	X	DELL INC	24702R101			1/31/2006		11/2/2009	11,968	24,502			
9	X	DELL INC	24702R101			10/25/2006		11/2/2009	3,605	5,750			
10	X	DU PONT E I DE NEMOURS &	263534109			3/17/2006		11/2/2009	19,308	25,548			
11	X	DU PONT E I DE NEMOURS &	263534109			3/20/2006		11/2/2009	1,609	2,140			
12	X	ISHARES BARCLAYS 1-3 YEA	464287457			8/9/2005		7/10/2009	50,336	48,276			
13	X	ISHARES BARCLAYS 1-3 YEA	464287457			10/6/2005		7/10/2009	50,336	48,300			
14	X	ISHARES BARCLAYS 1-3 YEA	464287457			5/15/2006		7/10/2009	41,947	39,860			
15	X	ISHARES BARCLAYS 1-3 YEA	464287457			5/31/2006		7/10/2009	490,775	467,590			
16	X	ISHARES BARCLAYS 1-3 YEA	464287457			7/25/2006		7/10/2009	125,840	119,595			
17	X	ISHARES BARCLAYS 1-3 YEA	464287457			2/27/2007		7/10/2009	352,351	337,512			
18	X	ISHARES BARCLAYS 1-3 YEA	464287457			3/5/2007		7/10/2009	50,336	48,204			
19	X	ISHARES MSCI EAFE	464287465			10/6/2005		7/8/2009	88,598	114,100			
20	X	ISHARES MSCI EAFE	464287465			2/6/2006		7/8/2009	4,430	6,209			
21	X	ISHARES MSCI EAFE	464287465			2/13/2006		7/8/2009	26,579	36,942			
22	X	ISHARES MSCI EAFE	464287465			3/17/2006		7/8/2009	13,290	19,347			
23	X	ISHARES MSCI EAFE	464287465			3/20/2006		7/8/2009	34,553	50,536			
24	X	ISHARES MSCI EAFE	464287465			3/23/2006		7/8/2009	13,290	19,152			
25	X	ISHARES MSCI EAFE	464287465			3/24/2006		7/8/2009	13,821	20,117			
26	X	ISHARES MSCI EAFE	464287465			4/17/2006		7/8/2009	41,552	61,398			
27	X	ISHARES MSCI EAFE	464287465			8/16/2005		7/8/2009	14,840	18,854			
28	X	ISHARES MSCI EAFE	464287465			8/16/2005		11/2/2009	78,698	82,450			
29	X	ISHARES MSCI EAFE	464287465			8/23/2005		11/2/2009	71,876	74,727			
30	X	ISHARES TR SMALLCAP 600 I	464287804			5/17/2006		7/8/2009	6,388	9,416			
31	X	ISHARES TR SMALLCAP 600 I	464287804			8/25/2006		7/8/2009	25,553	35,793			
32	X	ISHARES TR SMALLCAP 600 I	464287804			10/4/2006		7/8/2009	17,036	24,522			
33	X	ISHARES TR SMALLCAP 600 I	464287804			10/9/2006		7/8/2009	70,272	103,572			
34	X	MOODYS CORP	615369105			9/6/2007		11/4/2009	21,160	41,476			
35	X	PETROLEO BRASILEIRO S.A.-	71654V408			5/11/2006		11/2/2009	13,941	7,981			
36	X	QUEST DIAGNOSTICS INC	74834L100			7/31/2003		11/2/2009	14,012	7,654			
37	X	SPRINT NEXTEL CORP	852061100			5/2/2006		7/8/2009	5,886	30,391			
38	X	SPRINT NEXTEL CORP	852061100			5/23/2006		7/8/2009	436	2,235			
39	X	SPRINT NEXTEL CORP	852061100			1/4/2007		7/8/2009	4,360	19,420			
40	X	SUNPOWER CORP	867652109			3/19/2008		10/9/2009	9,297	17,447			
41	X	TIME WARNER INC	887317303			2/13/2006		4/6/2009	7	14			
42	X	TIME WARNER INC	887317303			1/6/2006		11/2/2009	13,060	17,425			
43	X	TIME WARNER INC	887317303			2/13/2006		11/2/2009	3,004	4,089			
44	X	TIME WARNER CABLE INC	88732J207			2/13/2006		4/6/2009	23	47			
45	X	TIME WARNER CABLE INC	88732J207			1/6/2006		11/2/2009	4,301	5,741			
46	X	TIME WARNER CABLE INC	88732J207			2/13/2006		11/2/2009	958	1,305			
47	X	TRAVELERS COMPANIES, INC	89417E109			7/28/2003		11/2/2009	2,506	1,798			
48	X	TRAVELERS COMPANIES, INC	89417E109			11/5/2002		11/2/2009	12,530	8,342			
49	X	VANGUARD REIT VIPER	922908553			7/25/2006		7/8/2009	11,812	26,752			

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	
Short Term CG Distributions	

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	1,994,292	2,282,913	-288,621
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only) Cost	Donated Value	Expense of Sale and Cost of Improvements	Depreciation
50	X	VANGUARD REIT VIPER	922908553			9/18/2006		7/8/2009	13,288	32,189			
51	X	VANGUARD REIT VIPER	922908553			10/2/2006		7/8/2009	29,529	71,090			
52	X	VANGUARD REIT VIPER	922908553			10/4/2006		7/8/2009	10,040	24,538			
53	X	L/T CAPITAL GAIN DIVIDENDS							3,217				
54	X	UNRECAPTURED SECTION 12							171				
55	X	POWERSHARES	73935S105			12/31/2008		7/1/2009	4,974	0			
56	X	POWERSHARES	73935S105			7/1/2007		7/1/2009	6,572	0			

Line 16b (990-PF) - Accounting Fees

	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
		1,312	0	0	1,312
1	TAX PREP FEES	1,312			1,312
2					
3					
4					
5					
6					
7					
8					
9					
10					

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		3,913	3,219	0	0
1	FOREIGN TAX WITHHELD	3,219	3,219		
2	EXTIMATED EXCISE PAYMENTS	694			
3					
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		35,732	26,881	0	8,851
1	Amortization. See attached statement	0	0	0	0
2	WELLS FARGO TRUSTEE FEES	35,365	26,524		8,841
3	PARTNERSHIP EXPENSES	357	357		
4	STATE AG FEES	10			10
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num. Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
			2,864,418	2,496,383	2,260,932	2,811,083
1	CORPORATE STOCK		2,864,418	2,496,383	2,260,932	2,811,083
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
				1,908,750	1,700,372	1,986,737	1,768,231
1	CORPORATE BONDS			1,908,750	1,700,372	1,986,737	1,768,231
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 13 (990-PF) - Investments - Other

			204,139	347,693	388,375
	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	OHTER INVESTMENTS		204,139	347,693	388,375
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	961
2	UNCLAMIED DISTRIBUTIONS	2	230,052
3	Total	3	231,013

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	568
2	PARTNERSHIP INCOME ADJUSTMENT	2	11,243
3	Total	3	11,811

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	1,994,292	0	2,282,913	-288,621	0	0	0	-288,621
1	ABBOTT LABS	002824100		10/26/2006	11/2/2009	10,188	0	9,534	654			0	654
2	APPLE INC	037833100		1/25/2008	11/2/2009	18,915	0	13,105	5,810			0	5,810
3	BANCO BILBAO VIZCAYA ARGENT- ADR	05946K101		3/5/2007	4/28/2009	6	0	13	-7			0	-7
4	BANCO BILBAO VIZCAYA ARGENT- ADR	05946K101		3/5/2007	7/8/2009	17,277	0	32,138	-14,861			0	-14,861
5	CORNING INC	219350105		1/31/2006	11/19/2009	33,000	0	49,180	-16,180			0	-16,180
6	CORNING INC	219350105		11/2/2006	11/19/2009	9,075	0	11,055	-1,980			0	-1,980
7	DELL INC	24702R101		1/31/2006	7/8/2009	1,560	0	3,542	-1,982			0	-1,982
8	DELL INC	24702R101		1/31/2006	11/2/2009	11,968	0	24,502	-12,534			0	-12,534
9	DELL INC	24702R101		10/25/2006	11/2/2009	3,605	0	5,750	-2,145			0	-2,145
10	DU PONT E I DE NEMOURS & CO	263534109		3/17/2006	11/2/2009	19,308	0	25,548	-6,240			0	-6,240
11	DU PONT E I DE NEMOURS & CO	263534109		3/20/2006	11/2/2009	1,609	0	2,140	-531			0	-531
12	ISHARES BARCLAYS 1-3 YEAR TREAS B	464287457		8/9/2005	7/10/2009	50,336	0	48,276	2,060			0	2,060
13	ISHARES BARCLAYS 1-3 YEAR TREAS B	464287457		10/6/2005	7/10/2009	50,336	0	48,300	2,036			0	2,036
14	ISHARES BARCLAYS 1-3 YEAR TREAS B	464287457		5/15/2006	7/10/2009	41,947	0	39,860	2,087			0	2,087
15	ISHARES BARCLAYS 1-3 YEAR TREAS B	464287457		5/31/2006	7/10/2009	490,775	0	467,590	23,185			0	23,185
16	ISHARES BARCLAYS 1-3 YEAR TREAS B	464287457		7/25/2006	7/10/2009	125,840	0	119,595	6,245			0	6,245
17	ISHARES BARCLAYS 1-3 YEAR TREAS B	464287457		2/27/2007	7/10/2009	352,351	0	337,512	14,839			0	14,839
18	ISHARES BARCLAYS 1-3 YEAR TREAS B	464287457		3/5/2007	7/10/2009	50,336	0	48,204	2,132			0	2,132
19	ISHARES MSCI EAFE	464287465		10/6/2005	7/8/2009	88,598	0	114,100	-25,502			0	-25,502
20	ISHARES MSCI EAFE	464287465		2/6/2006	7/8/2009	4,430	0	6,209	-1,779			0	-1,779
21	ISHARES MSCI EAFE	464287465		2/13/2006	7/8/2009	26,579	0	36,942	-10,363			0	-10,363
22	ISHARES MSCI EAFE	464287465		3/17/2006	7/8/2009	13,290	0	19,347	-6,057			0	-6,057
23	ISHARES MSCI EAFE	464287465		3/20/2006	7/8/2009	34,553	0	50,536	-15,983			0	-15,983
24	ISHARES MSCI EAFE	464287465		3/23/2006	7/8/2009	13,290	0	19,152	-5,862			0	-5,862
25	ISHARES MSCI EAFE	464287465		3/24/2006	7/8/2009	13,821	0	20,117	-6,296			0	-6,296
26	ISHARES MSCI EAFE	464287465		4/17/2006	7/8/2009	41,552	0	61,398	-19,846			0	-19,846
27	ISHARES MSCI EAFE	464287465		8/16/2005	7/8/2009	14,840	0	18,854	-4,014			0	-4,014
28	ISHARES MSCI EAFE	464287465		8/16/2005	11/2/2009	78,698	0	82,450	-3,752			0	-3,752
29	ISHARES MSCI EAFE	464287465		8/23/2005	11/2/2009	71,876	0	74,727	-2,851			0	-2,851
30	ISHARES TR SMALLCAP 600 INDEX FD	464287804		5/17/2006	7/8/2009	6,388	0	9,416	-3,028			0	-3,028
31	ISHARES TR SMALLCAP 600 INDEX FD	464287804		8/25/2006	7/8/2009	25,553	0	35,793	-10,240			0	-10,240
32	ISHARES TR SMALLCAP 600 INDEX FD	464287804		10/4/2006	7/8/2009	17,036	0	24,522	-7,486			0	-7,486
33	ISHARES TR SMALLCAP 600 INDEX FD	464287804		10/9/2006	7/8/2009	70,272	0	103,572	-33,300			0	-33,300
34	MOODYS CORP	615369105		9/6/2007	11/4/2009	21,160	0	41,476	-20,316			0	-20,316
35	PETROLEO BRASILEIRO S A - COMM - A	71654V408		5/11/2006	11/2/2009	13,941	0	7,981	5,960			0	5,960
36	QUEST DIAGNOSTICS INC	74834L100		7/31/2003	11/2/2009	14,012	0	7,654	6,358			0	6,358
37	SPRINT NEXTEL CORP	852061100		5/2/2006	7/8/2009	5,886	0	30,391	-24,505			0	-24,505
38	SPRINT NEXTEL CORP	852061100		5/23/2006	7/8/2009	436	0	2,235	-1,799			0	-1,799
39	SPRINT NEXTEL CORP	852061100		1/4/2007	7/8/2009	4,360	0	19,420	-15,060			0	-15,060
40	SUNPOWER CORP	867652109		3/19/2008	10/9/2009	9,297	0	17,447	-8,150			0	-8,150
41	TIME WARNER INC	887317303		2/13/2006	4/6/2009	7	0	14	-7			0	-7
42	TIME WARNER INC	887317303		1/6/2006	11/2/2009	13,060	0	17,425	-4,365			0	-4,365
43	TIME WARNER INC	887317303		2/13/2006	11/2/2009	3,004	0	4,089	-1,085			0	-1,085
44	TIME WARNER CABLE INC	88732J207		2/13/2006	4/6/2009	23	0	47	-24			0	-24
45	TIME WARNER CABLE INC	88732J207		1/6/2006	11/2/2009	4,301	0	5,741	-1,440			0	-1,440
46	TIME WARNER CABLE INC	88732J207		2/13/2006	11/2/2009	958	0	1,305	-347			0	-347
47	TRAVELERS COMPANIES, INC	89417E109		7/28/2003	11/2/2009	2,506	0	1,798	708			0	708
48	TRAVELERS COMPANIES, INC	89417E109		11/5/2002	11/2/2009	12,530	0	8,342	4,188			0	4,188
49	VANGUARD REIT VIPER	922908553		7/25/2006	7/8/2009	11,812	0	26,752	-14,940			0	-14,940
50	VANGUARD REIT VIPER	922908553		9/18/2006	7/8/2009	13,288	0	32,189	-18,901			0	-18,901
51	VANGUARD REIT VIPER	922908553		10/2/2006	7/8/2009	29,529	0	71,090	-41,561			0	-41,561
52	VANGUARD REIT VIPER	922908553		10/4/2006	7/8/2009	10,040	0	24,538	-14,498			0	-14,498
53	L/T CAPITAL GAIN DIVIDENDS					3,217	0	0	3,217			0	3,217
54	UNRECAPTURED SECTION 1250 GAIN					171	0	0	171			0	171
55	POWERSHARES	73935S105		12/31/2008	7/1/2009	4,974	0	0	4,974			0	4,974
56	POWERSHARES	73935S105		7/1/2007	7/1/2009	6,572	0	0	6,572			0	6,572

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

35,364

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank, N A. Trust T		P.O Box 63954, MAC A0330-011	SAN FRANCISCO	CA	94163		TRUSTEE	4	35,364
2										
3										
4										
5										
6										
7										
8										
9										
10										

0	0	
Benefits	Expense Account	Explanation

Part VI, Line 6a (990-PF) - Estimated Tax Payments

		Date		Amount
1	Credit from prior year return		1	683
2	First quarter estimated tax payment		2	0
3	Second quarter estimated tax payment		3	0
4	Third quarter estimated tax payment	9/11/2009	4	350
5	Fourth quarter estimated tax payment	12/11/2009	5	344
6	Other payments		6	0
7	Total		7	1,377

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2008 that remained undistributed at the beginning of the 2009 tax year	1	151,689
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	151,689

Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers

	List Managers who contributed more than 2% of the total contributions received by the foundation	List Managers who own 10% or more of the stock of a corporation of which the foundation has a 10% or greater interest
1	NONE	NONE
2		
3		
4		
5		
6		
7		
8		
9		
10		

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Equivalents							
CASH							
PRINCIPAL			- $50,749.12	- $50,749 12	$0 00		
INCOME			- 116.87	- 116 87	0 00		
Total Cash			**- $50,865.99**	**- $50,865.99**	**$0.00**		
MONEY MARKET							
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59	50,749.120		$50,749 12	$50,749.12	$0.00	$127 81	0.25%
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59 *Asset held in Invested Income Portfolio*	116 870		116.87	116 87	0 00	0 29	0 25
Total Money Market			**$50,865.99**	**$50,865.99**	**$0.00**	**$128.10**	**0.25%**
Total Cash & Equivalents			**$0.00**	**$0.00**	**$0.00**	**$128.10**	**0.00%**

	Account Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income
TOTAL ASSETS	1 **$0.00**	2 **$0.00**	**$0.00**	**$128.10**

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Equivalents							
MONEY MARKET							
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59	50,898 860		$50,898 86	$50,898 86	$0 00	$128 19	0 25%
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59 *Asset held in Invested Income Portfolio*	582.350		582.35	582 35	0 00	1 47	0 25
Total Money Market			**$51,481.21**	**$51,481.21**	**$0.00**	**$129.66**	**0.25%**
Total Cash & Equivalents			**$51,481.21**	**$51,481.21**	**$0.00**	**$129.66**	**0.25%**

	Account Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income
TOTAL ASSETS	1 **$51,481.21**	2 **$51,481.21**	**$0.00**	**$129.66**

WELLS FARGO

Account Statement For:
KANITZ, LOUIS J. & GOLDA I MAIN AC

Period Covered December 1, 2009 - December 31, 2009

Account Number 132720

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Equivalents							
CASH							
INCOME			$6,258.86	$6,258 86	$0.00		
Total Cash			**$6,258.86**	**$6,258.86**	**$0.00**		
MONEY MARKET							
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59 *Asset held in Invested Income Portfolio*	14,249.200		$14,249.20	$14,249 20	$0 00	$35 89	0 25%
FIDELITY INSTITUTIONAL MONEY MARKET PORTFOLIO CLASS I #59	190,593 650		190,593 65	190,593 65	0 00	480 01	0 25
Total Money Market			**$204,842.85**	**$204,842.85**	**$0.00**	**$515.90**	**0.25%**
Total Cash & Equivalents			**$211,101.71**	**$211,101.71**	**$0.00**	**$515.90**	**0.24%**

•2108•0099•098•0•

WELLS FARGO

Account Statement For:
KANITZ, LOUIS J. & GOLDA I MAIN AC

Period Covered December 1, 2009 - December 31, 2009

Account Number 132720

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Fixed Income							
MUTUAL FUNDS							
ISHARES BARCLAYS AGGREGATE BOND FUND CUSIP: 464287226	4,400 000	$103 190	$454,036 00	$432,478.00	$21,558 00	$17,644 00	3 89%
ISHARES IBOXX $ INVESTMENT GRADE CORPORATE BOND FUND CUSIP: 464287242	4,709 000	104 150	490,442 35	482,894.27	7,548 08	26,959 03	5 50
PRINCIPAL INVESTORS PREFERRED SECURITIES FUND #4929 CUSIP: 74253Q416	12,919 897	9 100	117,571 06	100,000 00	17,571 06	7,661.50	6 52
T ROWE PRICE SHORT TERM BOND FUND #55 CUSIP: 77957P105	104,821 803	4 830	506,289 31	500,000 00	6,289 31	17,924 53	3 54
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP. 880208400	15,751 973	12 690	199,892.54	185,000 00	14,892.54	8,962.87	4 48
Total Mutual Funds			**$1,768,231.26**	**$1,700,372.27**	**$67,858.99**	**$79,151.93**	**4.48%**
Total Fixed Income			**$1,768,231.26**	**$1,700,372.27**	**$67,858.99**	**$79,151.93**	

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities							
CONSUMER DISCRETIONARY							
CARNIVAL CORP SYMBOL CCL CUSIP: 143658300	1,200 000	$31 690	$38,028 00	$31,027 02	$7,000 98	$0.00	0.00%
COMCAST CORP CLASS A SYMBOL: CMCSA CUSIP: 20030N101	2,650.000	16.860	44,679 00	46,503 33	- 1,824 33	1,001 70	2 24
TARGET CORP SYMBOL: TGT CUSIP: 87612E106	400 000	48 370	19,348 00	15,923.60	3,424 40	272 00	1.41
WALT DISNEY CO SYMBOL: DIS CUSIP: 254687106	1,450 000	32.250	46,762 50	36,298 51	10,463 99	507 50	1.08
Total Consumer Discretionary			**$148,817.50**	**$129,752.46**	**$19,065.04**	**$1,781.20**	**1.20%**
CONSUMER STAPLES							
CVS/CAREMARK CORPORATION SYMBOL: CVS CUSIP: 126650100	1,700 000	$32 210	$54,757 00	$25,453 00	$29,304 00	$518 50	0 95%
DIAGEO PLC - ADR SPONSORED ADR SYMBOL: DEO CUSIP: 25243Q205	400 000	69 410	27,764 00	30,532 13	- 2,768 13	906 00	3 26
NESTLE S.A. REGISTERED SHARES - ADR SPONSORED ADR SYMBOL: NSRGY CUSIP: 641069406	875 000	48 350	42,306 25	26,950 00	15,356 25	703 50	1 66
SYSCO CORP SYMBOL: SYY CUSIP: 871829107	800.000	27.940	22,352 00	25,235.50	- 2,883.50	800 00	3 58
Total Consumer Staples			**$147,179.25**	**$108,170.63**	**$39,008.62**	**$2,928.00**	**1.99%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
ENERGY							
BAKER HUGHES INC COM SYMBOL: BHI CUSIP: 057224107	750 000	$40 480	$30,360 00	$52,101 45	- $21,741 45	$450 00	1 48%
CHEVRON CORP SYMBOL: CVX CUSIP: 166764100	500 000	76 990	38,495 00	17,982 50	20,512 50	1,360 00	3 53
CONOCOPHILLIPS SYMBOL: COP CUSIP: 20825C104	600 000	51 070	30,642 00	40,272 00	- 9,630.00	1,200 00	3 92
PETROLEO BRASILEIRO S.A - COMM - ADR SPONSORED ADR SYMBOL: PBR CUSIP: 71654V408	900.000	47 680	42,912 00	23,944 27	18,967.73	320 40	0 75
SCHLUMBERGER LTD SYMBOL: SLB CUSIP: 806857108	521 000	65 090	33,911 89	38,346 32	- 4,434.43	437 64	1 29
Total Energy			**$176,320.89**	**$172,646.54**	**$3,674.35**	**$3,768.04**	**2.14%**
FINANCIALS							
AFLAC INC SYMBOL: AFL CUSIP: 001055102	1,300.000	$46 250	$60,125 00	$63,873 98	- $3,748 98	$1,456 00	2.42%
BANK NEW YORK MELLON CORP COM COM SYMBOL: BK CUSIP: 064058100	740 000	27 970	20,697.80	27,481 90	- 6,784 10	266.40	1 29
CAPITAL ONE FINANCIAL CORP SYMBOL: COF CUSIP: 14040H105	400 000	38.340	15,336 00	30,484 00	- 15,148 00	80 00	0 52
JPMORGAN CHASE & CO SYMBOL: JPM CUSIP: 46625H100	355.000	41 670	14,792 85	15,066 20	- 273 35	71.00	0 48
MORGAN STANLEY COM SYMBOL: MS CUSIP: 617446448	600 000	29.600	17,760 00	32,210.54	- 14,450 54	120 00	0 68
TRAVELERS COMPANIES, INC SYMBOL: TRV CUSIP: 89417E109	550 000	49.860	27,423.00	17,744 50	9,678.50	726 00	2 65
Total Financials			**$156,134.65**	**$186,861.12**	**- $30,726.47**	**$2,719.40**	**1.74%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
HEALTH CARE							
ABBOTT LABS SYMBOL: ABT CUSIP: 002824100	800 000	$53 990	$43,192.00	$38,016 00	$5,176 00	$1,280 00	2 96%
JOHNSON & JOHNSON SYMBOL: JNJ CUSIP: 478160104	800.000	64 410	51,528.00	10,216 00	41,312.00	1,568 00	3 04
NOVARTIS AG - ADR SPONSORED ADR SYMBOL: NVS CUSIP: 66987V109	500.000	54.430	27,215.00	28,025 00	- 810 00	727 00	2 67
PFIZER INC SYMBOL: PFE CUSIP 717081103	1,600 000	18.190	29,104.00	54,961 22	- 25,857.22	1,152 00	3 96
QUEST DIAGNOSTICS INC SYMBOL. DGX CUSIP: 74834L100	500 000	60 380	30,190 00	15,307.50	14,882.50	200 00	0 66
TEVA PHARMACEUTICAL INDUSTRIES - ADR SPONSORED ADR SYMBOL: TEVA CUSIP: 881624209	200 000	56.180	11,236.00	10,143 98	1,092 02	96 40	0 86
THERMO FISHER SCIENTIFIC INC SYMBOL: TMO CUSIP: 883556102	538 000	47 690	25,657 22	23,989.42	1,667 80	0 00	0 00
UNITEDHEALTH GROUP INC SYMBOL: UNH CUSIP: 91324P102	750 000	30 480	22,860.00	38,655.00	- 15,795 00	22 50	0 10
Total Health Care			**$240,982.22**	**$219,314.12**	**$21,668.10**	**$5,045.90**	**2.09%**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	ESTIMATED ANNUAL INCOME	CURRENT YIELD
Equities *(continued)*							
INDUSTRIALS							
COOPER INDUSTRIES PLC NEW IRELAND SYMBOL: CBE CUSIP: G24140108	900 000	$42 640	$38,376 00	$37,008 73	$1,367 27	$900 00	2 34%
FIRST SOLAR INC SYMBOL: FSLR CUSIP· 336433107	100.000	135.400	13,540 00	20,135 76	- 6,595 76	0.00	0.00
GENERAL ELECTRIC CO SYMBOL: GE CUSIP: 369604103	1,150.000	15 130	17,399.50	6,023 12	11,376 38	460 00	2 64
HARSCO CORP SYMBOL: HSC CUSIP 415864107	500 000	32 230	16,115.00	19,907 50	- 3,792.50	410.00	2 54
IRON MOUNTAIN INC SYMBOL: IRM CUSIP: 462846106	1,525.000	22 760	34,709 00	38,923 65	- 4,214 65	0 00	0 00
L-3 COMMUNICATIONS CORP COM SYMBOL: LLL CUSIP· 502424104	650 000	86 950	56,517 50	51,417 05	5,100 45	910 00	1 61
Total Industrials			**$176,657.00**	**$173,415.81**	**$3,241.19**	**$2,680.00**	**1.52%**
INFORMATION TECHNOLOGY							
APPLE INC SYMBOL. AAPL CUSIP: 037833100	300.000	$210.732	$63,219 60	$39,315 00	$23,904.60	$0 00	0 00%
E M C CORP MASS SYMBOL: EMC CUSIP: 268648102	1,800 000	17.470	31,446 00	24,138.00	7,308 00	0 00	0 00
HEWLETT PACKARD CO SYMBOL: HPQ CUSIP: 428236103	500 000	51 510	25,755 00	24,074.60	1,680 40	160 00	0.62
INTEL CORP COMM SYMBOL: INTC CUSIP: 458140100	1,650 000	20 400	33,660 00	2,371 87	31,288 13	924 00	2 74
MICROSOFT CORP SYMBOL. MSFT CUSIP. 594918104	1,400.000	30 480	42,672 00	4,068.75	38,603 25	728 00	1.71
VISA INC-CLASS A SHRS SYMBOL: V CUSIP: 92826C839	300 000	87 460	26,238 00	23,085 00	3,153 00	150 00	0 57
Total Information Technology			**$222,990.60**	**$117,053.22**	**$105,937.38**	**$1,962.00**	**0.88%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities *(continued)*							
MATERIALS							
ECOLAB INC SYMBOL: ECL CUSIP: 278865100	600 000	$44 580	$26,748 00	$26,451 81	$296 19	$372 00	1 39%
Total Materials			**$26,748.00**	**$26,451.81**	**$296.19**	**$372.00**	**1.39%**
TELECOMMUNICATION SERVICES							
VODAFONE GROUP PLC NEW SYMBOL: VOD CUSIP: 92857W209	937 000	$23 090	$21,635.33	$25,143.72	- $3,508 39	$1,209.67	5 59%
Total Telecommunication Services			**$21,635.33**	**$25,143.72**	**- $3,508.39**	**$1,209.67**	**5.59%**
UTILITIES							
FPL GROUP INC SYMBOL: FPL CUSIP: 302571104	550.000	$52 820	$29,051 00	$26,807 50	$2,243 50	$1,039 50	3 58%
Total Utilities			**$29,051.00**	**$26,807.50**	**$2,243.50**	**$1,039.50**	**3.58%**
MUTUAL FUNDS							
ARTISAN INTERNATIONAL FUND #661 SYMBOL: ARTIX CUSIP: 04314H204	23,131 786	$20 660	$477,902 70	$400,000 00	$77,902 70	$5,690 42	1.19%
ISHARES MSCI EAFE SYMBOL: EFA CUSIP: 464287465	4,762 000	55 280	263,243 36	264,938.70	- 1,695 34	6,862 04	2.61
ISHARES TR S & P MIDCAP 400 INDEX FD SYMBOL· IJH CUSIP: 464287507	3,800 000	72 410	275,158.00	296,217.76	- 21,059.76	5,114 80	1.86
ISHARES TR MSCI EMERGING MARKETS INDEX FUND SYMBOL: EEM CUSIP: 464287234	6,945.000	41 500	288,217.50	228,609.75	59,607 75	166.68	0 06
KEELEY SMALL CAP VALUE FUND CLASS I #2251 SYMBOL: KSCIX CUSIP: 487300808	8,050.566	19 880	160,045.25	121,000 00	39,045 25	0.00	0 00
Total Mutual Funds			**$1,464,566.81**	**$1,310,766.21**	**$153,800.60**	**$17,833.94**	**1.22%**
Total Equities			**$2,811,083.25**	**$2,496,383.14**	**$314,700.11**	**$41,339.65**	**1.47%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Alternative Investments							
OTHER							
GATEWAY FUND CLASS A #1984 SYMBOL: GATEX CUSIP: 367829207	4,269 855	$25.250	$107,813 84	$100,000 00	$7,813 84	$2,019 64	1 87%
POWERSHARES DB COMMODITY INDEX SYMBOL: DBC CUSIP· 73935S105	4,771 000	24 620	117,462 02	100,381 84	17,080 18	0 00	0 00
Total Other			**$225,275.86**	**$200,381.84**	**$24,894.02**	**$2,019.64**	**0.90%**
Total Alternative Investments			**$225,275.86**	**$200,381.84**	**$24,894.02**	**$2,019.64**	**0.90%**

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Estate & Specialty Assets							
REAL ESTATE INVESTMENT TRUSTS (REITs)							
AVALONBAY CMNTYS INC COM SYMBOL: AVB CUSIP: 053484101	937 000	$82.110	$76,937.07	$49,629 24	$27,307.83	$3,345 09	4 35%
PUBLIC STORAGE INC COM SYMBOL: PSA CUSIP: 74460D109	758 000	81 450	61,739 10	48,633 28	13,105 82	1,667 60	2 70
Total Real Estate Investment Trusts (REITs)			**$138,676.17**	**$98,262.52**	**$40,413.65**	**$5,012.69**	**3.61%**

WELLS FARGO

Account Statement For:
KANITZ, LOUIS J. & GOLDA I MAIN AC

Period Covered December 1, 2009 - December 31, 2009

Account Number 132720

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Estate & Specialty Assets *(continued)*							
REAL ESTATE FUNDS							
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL· RWX CUSIP· 78463X863	700 000	$34 890	$24,423 00	$49,049 00	- $24,626 00	$1,647.10	6.74%
Total Real Estate Funds			**$24,423.00**	**$49,049.00**	**- $24,626.00**	**$1,647.10**	**6.74%**
Total Real Estate & Specialty Assets			**$163,099.17**	**$147,311.52**	**$15,787.65**	**$6,659.79**	**4.08%**

	Account Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income
TOTAL ASSETS	1 **$5,178,791.25**	2 **$4,755,550.48**	**$423,240.77**	**$129,686.91**

Σ1 5,230,272.46 Σ2 4,807,031.69

=210B=0099=102=0=