4/6/2010 4:59:57 PM - 086476 - 1354 - WFC - NINE, MARION T-U-W

Form **990-PF**

Department of the Treasury
Internal Revenue Service (77)

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: MARION NINE CHARITABLE TRUST

Number and street (or P O box number if mail is not delivered to street address): Wells Fargo Bank, N A. - P.O. Box 63954, MAC A0330-011

Room/suite:

City or town, state, and ZIP code: SAN FRANCISCO CA

A Employer identification number: 94-6307607

B Telephone number (see page 10 of the instructions): (800) 352-3705

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization ☐ Section 501(c)(3) exempt private foundation
☒ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶ $ 196,725

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	0	0		
	4	Dividends and interest from securities	5,884	5,743		
	5 a	Gross rents		0		
	b	Net rental income or (loss) 0				
	6 a	Net gain or (loss) from sale of assets not on line 10	1,582			
	b	Gross sales price for all assets on line 6a 114,950				
	7	Capital gain net income (from Part IV, line 2)		1,582		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10 a	Gross sales less returns and allowances 0				
	b	Less Cost of goods sold 0				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)	0	0	0	
	12	**Total.** Add lines 1 through 11	7,466	7,325	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16 a	Legal fees (attach schedule)	0	0	0	0
	b	Accounting fees (attach schedule)	0	0	0	0
	c	Other professional fees (attach schedule)	0	0	0	0
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	64	64	0	0
	19	Depreciation (attach schedule) and depletion	0	0	0	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	2,164	1,619	0	545
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,228	1,683	0	545
	25	Contributions, gifts, grants paid	11,570			11,570
	26	**Total expenses and disbursements.** Add lines 24 and 25	13,798	1,683	0	12,115
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-6,332			
	b	**Net investment income** (if negative, enter -0-)		5,642		
	c	**Adjusted net income** (if negative, enter -0-)			0	

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SCANNED MAY 20 2010

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For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.
(HTA)

P
19NB

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	0	0	
	2	Savings and temporary cash investments	18,299	4,404	4,404
	3	Accounts receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	4	Pledges receivable ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0
	7	Other notes and loans receivable (attach schedule) ▶ 0			
		Less allowance for doubtful accounts ▶ 0	0	0	0
	8	Inventories for sale or use		0	
	9	Prepaid expenses and deferred charges		0	
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0
	b	Investments—corporate stock (attach schedule)	92,141	74,589	105,675
	c	Investments—corporate bonds (attach schedule)	41,123	46,649	49,018
	11	Investments—land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	21,715	32,203	37,627
	14	Land, buildings, and equipment basis ▶ 0			
		Less accumulated depreciation (attach schedule) ▶ 0	0	0	0
	15	Other assets (describe ▶ OIL GAS & MINERALS)	1	1	1
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	173,279	157,846	196,725
Liabilities	17	Accounts payable and accrued expenses		0	
	18	Grants payable			
	19	Deferred revenue		0	
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21	Mortgages and other notes payable (attach schedule)	0	0	
	22	Other liabilities (describe ▶)	0	0	
	23	**Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	173,279	157,846	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	173,279	157,846	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	173,279	157,846	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	173,279
2	Enter amount from Part I, line 27a	2	-6,332
3	Other increases not included in line 2 (itemize) ▶ MUTUAL FUND TIMING DIFFERENCE	3	162
4	Add lines 1, 2, and 3	4	167,109
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	9,263
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	157,846

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Attached Statement			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	0	0	0	0
b	0	0	0	0
c	0	0	0	0
d	0	0	0	0
e	0	0	0	0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	1,582
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	10,147	219,855	0 046153
2007	13,614	258,942	0 052575
2006	11,712	243,354	0 048127
2005	11,445	232,661	0 049192
2004	11,725	227,593	0 051517

2 **Total** of line 1, column (d)	2	0 247564
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0 049513
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	176,903
5 Multiply line 4 by line 3	5	8,759
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	56
7 Add lines 5 and 6	7	8,815
8 Enter qualifying distributions from Part XII, line 4	8	12,115

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b	1	56
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	56
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	56
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 0		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	56
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 0 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

		Line	Yes	No
1 a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4 a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8 a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ Wells Fargo Bank, N.A. Telephone no ▶ (800) 352-3705

Located at ▶ P O Box 63954, MAC A0330-011 SAN FRANCISCO CA ZIP+4 ▶ 94163

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ 20______ , 20______ , 20______ , 20______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20______ , 20______ , 20______ , 20______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53 4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Bank, N A P O Box 63954, MAC A0330-011 SAN FRANC	TRUSTEE 4 00	2,100	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		0
		0
		0
		0
		0

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3	0
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions.)

1		Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
	a	Average monthly fair market value of securities	1a	166,937
	b	Average of monthly cash balances	1b	12,660
	c	Fair market value of all other assets (see page 24 of the instructions)	1c	
	d	**Total** (add lines 1a, b, and c)	1d	179,597
	e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2		Acquisition indebtedness applicable to line 1 assets	2	
3		Subtract line 2 from line 1d	3	179,597
4		Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	2,694
5		**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	176,903
6		**Minimum investment return.** Enter 5% of line 5	6	8,845

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1		Minimum investment return from Part X, line 6			1	8,845
2a		Tax on investment income for 2009 from Part VI, line 5	2a	56		
	b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
	c	Add lines 2a and 2b			2c	56
3		Distributable amount before adjustments Subtract line 2c from line 1			3	8,789
4		Recoveries of amounts treated as qualifying distributions			4	
5		Add lines 3 and 4			5	8,789
6		Deduction from distributable amount (see page 25 of the instructions)			6	
7		**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	8,789

Part XII Qualifying Distributions (see page 25 of the instructions)

1		Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
	a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	12,115
	b	Program-related investments—total from Part IX-B	1b	0
2		Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3		Amounts set aside for specific charitable projects that satisfy the		
	a	Suitability test (prior IRS approval required)	3a	
	b	Cash distribution test (attach the required schedule)	3b	0
4		**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	12,115
5		Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	56
6		**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	12,059

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7					8,789
2	Undistributed income, if any, as of the end of 2009:					
a	Enter amount for 2008 only				6,419	
b	Total for prior years 20____, 20____, 20___			0		
3	Excess distributions carryover, if any, to 2009.					
a	From 2004	NONE				
b	From 2005	NONE				
c	From 2006	NONE				
d	From 2007	NONE				
e	From 2008	NONE				
f	**Total** of lines 3a through e		0			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 12,115					
a	Applied to 2008, but not more than line 2a				6,419	
b	Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0		
c	Treated as distributions out of corpus (Election required—see page 26 of the instructions)		0			
d	Applied to 2009 distributable amount					5,696
e	Remaining amount distributed out of corpus		0			
5	Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e Subtract line 5		0			
b	Prior years' undistributed income Subtract line 4b from line 2b			0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions			0		
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				0	
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					3,093
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		0			
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		0			
10	Analysis of line 9					
a	Excess from 2005	0				
b	Excess from 2006	0				
c	Excess from 2007	0				
d	Excess from 2008	0				
e	Excess from 2009	0				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0				0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4 for each year listed	0				0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0				0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See Attached Statement				
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			▶ 3a	11,570
b *Approved for future payment*				
NONE				
				0
				0
				0
				0
				0
				0
				0
				0
				0
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income (See page 28 of the instructions)
1 Program service revenue					
a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
f		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	5,884	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,582	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a		0		0	0
b		0		0	0
c		0		0	0
d		0		0	0
e		0		0	0
12 Subtotal Add columns (b), (d), and (e)		0		7,466	0

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 7,466

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 28 of the instructions)
	Not Applicable

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	0	Not Applicable	
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		
	0		

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

John N Salentis | 3/31/2010 | VP & TRUST OFFICER
Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed	Preparer's identifying number (see Signature on page 30 of the instructions)
[signature]	3/31/2010	X	P00364310

Firm's name (or yours if self-employed), address, and ZIP code: PRICEWATERHOUSECOOPERS, LLP, 600 GRANT STREET, PITTSBURGH 15219-2777 | EIN 13-4008324 | Phone no 412-355-6000

ASSET DETAIL

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Cash & Equivalents							
MONEY MARKET							
SECURED MARKET DEPOSIT ACCOUNT *Asset held in Invested Income Portfolio*	3,153 310		$3,153 31	$3,153.31	$0 00	$2 21	0.07%
SECURED MARKET DEPOSIT ACCOUNT	1,250.310		1,250 31	1,250 31	0.00	0.88	0 07
Total Money Market			**$4,403.62**	**$4,403.62**	**$0.00**	**$3.09**	**0.07%**
Total Cash & Equivalents			**$4,403.62**	**$4,403.62**	**$0.00**	**$3.09**	**0.07%**

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income							
MUTUAL FUNDS							
ISHARES IBOXX $ INVESTMENT GRADE CORPORATE BOND FUND CUSIP. 464287242	32.000	$104 150	$3,332.80	$3,162 11	$170 69	$183 20	5.50%
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP: 880208400	650 129	12 690	8,250 14	7,751 82	498 32	369 92	4 48
WELLS FARGO ADVANTAGE HIGH INCOME FUND INS #3110 CUSIP 949917538	1,121 523	7 050	7,906 74	8,127 84	- 221 10	617 96	7 82
Total Mutual Funds			**$19,489.68**	**$19,041.77**	**$447.91**	**$1,171.08**	**6.01%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Fixed Income *(continued)*							
COMMON TRUST FUNDS							
TAXABLE INTERMEDIATE TERM BOND FUND DIF CUSIP: 999708902	1,253 158	$9 700	$12,155 63	$11,375.93	$779 70	$479.55	3 94%
TAXABLE SHORT-TERM BOND FUND DIF CUSIP: 999612906	596 158	8.310	4,954 07	4,867 19	86 88	170.36	3 44
TAXABLE TOTAL RETURN BOND FUND DIF CUSIP: 991283912	1,727.237	7.190	12,418 84	11,364 39	1,054 45	612.45	4.93
Total Common Trust Funds			**$29,528.54**	**$27,607.51**	**$1,921.03**	**$1,262.36**	**4.28%**
Total Fixed Income			**$49,018.22**	**$46,649.28**	**$2,368.94**	**$2,433.44**	

WELLS FARGO

Account Statement For:
NINE, MARION T/U/W

Period Covered December 1, 2009 - December 31, 2009

Account Number 086476

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Equities							
MUTUAL FUNDS							
ISHARES MSCI EAFE **SYMBOL: EFA CUSIP: 464287465**	73.000	$55.280	$4,035 44	$3,009 48	$1,025 96	$105.19	2 61%
ISHARES TR S & P MIDCAP 400 INDEX FD **SYMBOL: IJH CUSIP: 464287507**	168 000	72 410	12,164 88	8,796 52	3,368.36	226.13	1.86
KEELEY SMALL CAP VALUE FUND CLASS I #2251 **SYMBOL: KSCIX CUSIP: 487300808**	575 810	19 880	11,447.10	8,850 63	2,596.47	0.00	0 00
MAINSTAY EPOCH U.S. EQUITY FUND CLASS INS #1204 **SYMBOL: EPLCX CUSIP: 56063J302**	1,209 048	12.700	15,354 91	12,090 48	3,264.43	147.50	0 96
VANGUARD EMERGING MARKETS ETF **SYMBOL: VWO CUSIP: 922042858**	172 000	41 000	7,052.00	4,042.36	3,009.64	93 74	1 33
WELLS FARGO ADVANTAGE CAPITAL GROWTH FUND-ADMIN CLASS #3603 **SYMBOL: WFCDX CUSIP: 949915631**	1,207 008	13 900	16,777 41	12,287 34	4,490 07	0 01	0 00
WELLS FARGO ADVANTAGE INDEX FUND ADMIN CLASS - # 88 **SYMBOL: NVINX CUSIP: 94975G686**	366 548	40 630	14,892 85	10,989 10	3,903 75	363.25	2 44
Total Mutual Funds			**$81,724.59**	**$60,065.91**	**$21,658.68**	**$935.82**	**1.15%**
COMMON TRUST FUNDS							
INTERNATIONAL CORE STOCK FUND **SYMBOL: INTELEQ CUSIP· 994600906**	1,335 031	$17 940	$23,950 46	$14,523 37	$9,427 09	$933 85	3 90%
Total Common Trust Funds			**$23,950.46**	**$14,523.37**	**$9,427.09**	**$933.85**	**3.90%**
Total Equities			**$105,675.05**	**$74,589.28**	**$31,085.77**	**$1,869.67**	**1.77%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Alternative Investments							
OTHER							
HUSSMAN STRATEGIC GROWTH FUND #601 SYMBOL: HSGFX CUSIP: 448108100	707 940	$12 780	$9,047 47	$10,291 90	- $1,244 43	$17 70	0 20%
POWERSHARES DB COMMODITY INDEX SYMBOL: DBC CUSIP: 73935S105	319 000	24 620	7,853 78	6,749 10	1,104 68	0 00	0 00
Total Other			**$16,901.25**	**$17,041.00**	**- $139.75**	**$17.70**	**0.10%**
Total Alternative Investments			**$16,901.25**	**$17,041.00**	**- $139.75**	**$17.70**	**0.10%**

Asset Description	Quantity	Price	Market Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Estate & Specialty Assets							
REAL ESTATE FUNDS							
SPDR DJ WILSHIRE INTERNATIONAL REAL ESTATE ETF SYMBOL: RWX CUSIP. 78463X863	167 000	$34 890	$5,826 63	$4,342.25	$1,484 38	$392.95	6 74%
VANGUARD REIT VIPER SYMBOL: VNQ CUSIP: 922908553	333 000	44 740	14,898 42	10,819 04	4,079 38	777 89	5.22
Total Real Estate Funds			**$20,725.05**	**$15,161.29**	**$5,563.76**	**$1,170.84**	**5.65%**

ASSET DETAIL *(continued)*

Asset Description	Quantity	Price	Value Carried as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income	Current Yield
Real Estate & Specialty Assets							
OIL, GAS & MINERALS							
CA, FRE, TR1476, L3 & PTN L8, .25 MI CA, FRE, TR1476, L3 & PTN L8, .25 MI CA, FRESNO COUNTY, TRACT 1476, LOT 3 & PORTION OF LOT 8, MINNEWAWA GARDENS #2 ASSET MANAGER TIM DAVIES PHONE# 303-863-5705	1 000	$1.000	$1 00	$1 00	$0 00	$1.00	100 00%
Total Oil, Gas & Minerals			**$1.00**	**$1.00**	**$0.00**	**$1.00**	**100.00%**
Total Real Estate & Specialty Assets			**$20,726.05**	**$15,162.29**	**$5,563.76**	**$1,171.84**	**5.65%**

	Account Value as of 12/31/09	Cost Basis	Unrealized Gain/Loss	Estimated Annual Income
TOTAL ASSETS	**$196,724.19**	**$157,845.47**	**$38,878.72**	**$5,495.74**

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name	CHURCH OF THE BRETHREN
Person / Business	[ ] Person [X] Business
Street	1451 DUNDEE AVENUE
City	ELGIN
State	IL
Zip code	60120
Foreign Country	
Relationship	NONE
Foundation Status	501(c)(3) Public Charity
Purpose of grant/contribution	General Support Grant
Amount	1,157

Name	MARJAREE MASON CENTER INC
Person / Business	[ ] Person [X] Business
Street	1600 M STREET
City	FRESNO
State	CA
Zip code	93721
Foreign Country	
Relationship	NONE
Foundation Status	501(c)(3) Public Charity
Purpose of grant/contribution	General Support Grant
Amount	578

Name	CENTRAL VALLEY YMCA
Person / Business	[ ] Person [X] Business
Street	1408 N STREET
City	FRESNO
State	CA
Zip code	93721
Foreign Country	
Relationship	NONE
Foundation Status	501(c)(3) Public Charity
Purpose of grant/contribution	General Support Grant
Amount	578

Name	CALIFORNIA PACIFIC MEDICAL CENTER FOUNDATION
Person / Business	[ ] Person [X] Business
Street	P O Box 7999
City	San Francisco
State	CA
Zip code	94120-7999
Foreign Country	
Relationship	NONE
Foundation Status	501(c)(3) Public Charity
Purpose of grant/contribution	General Support Grant
Amount	8,100

Name	UNIVERSITY OF LAVERNE
Person / Business	[ ] Person [X] Business
Street	1950 3RD STREET
City	LA VERNE
State	CA
Zip code	91750-4401
Foreign Country	
Relationship	NONE
Foundation Status	501(c)(3) Public Charity
Purpose of grant/contribution	General Support Grant
Amount	1,157

Name	
Person / Business	[ ] Person [ ] Business
Street	
City	
State	
Zip code	
Foreign Country	
Relationship	
Foundation Status	
Purpose of grant/contribution	
Amount	0

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

Totals	Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss
Securities	114,950	113,368	1,582
Other sales	0	0	0

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis (Enter one field only) Cost	Donated Value	Expense of Sale and Cost of Improvements	Depreciation
1	X	TAXABLE INTERMEDIATE TEF	999708902			10/13/2006		2/6/2009	2,996	3,098			
2	X	INTERNATIONAL CORE STOC	994600906			8/7/2002		12/31/2009	3,965	2,585			
3	X	INTERNATIONAL CORE STOC	994600906			2/28/2003		12/31/2009	1,349	900			
4	X	INTERNATIONAL CORE STOC	994600906			11/7/2002		12/31/2009	6,652	4,424			
5	X	INTERNATIONAL CORE STOC	994600906			2/28/2003		8/7/2009	1,958	1,372			
6	X	INTERNATIONAL CORE STOC	994600906			7/31/2001		8/7/2009	439	367			
7	X	TAXABLE TOTAL RETURN BO	991283912			2/15/2006		2/6/2009	26	28			
8	X	TAXABLE TOTAL RETURN BO	991283912			10/13/2006		2/6/2009	4,821	5,108			
9	X	EPOCH US LARGE CAP EQUI	981477482			12/2/2008		8/7/2009	3,996	3,210			
10	X	EPOCH US LARGE CAP EQUI	981477482			2/10/2009		8/7/2009	4,669	3,893			
11	X	WELLS FARGO ADV HI INC-IN	949917538			2/21/2006		2/6/2009	532	684			
12	X	WF ADV CAP GROWTH FD AD	949915631			2/10/2009		8/7/2009	9,131	7,503			
13	X	WF ADV INDEX FUND-ADMIN	94975G686			2/10/2009		5/7/2009	165	150			
14	X	VANGUARD EMERGING MARI	922042858			2/6/2009		8/7/2009	3,808	2,491			
15	X	VANGUARD EMERGING MARI	922042858			2/6/2009		5/7/2009	1,125	870			
16	X	VANGUARD EMERGING MARI	922042858			10/15/2008		5/7/2009	1,064	935			
17	X	TEMPLETON GLOBAL BOND F	880208400			11/19/2007		2/6/2009	441	471			
18	X	MIDCAP CORE STOCK FUND	4U0040444			10/15/2008		5/7/2009	485	249			
19	X	KEELEY SMALL CAP VAL FD (	487300808			4/20/2009		5/7/2009	502	442			
20	X	ISHARES TR SMALLCAP 600 I	464287804			2/6/2009		4/16/2009	6,373	6,375			
21	X	ISHARES TR DOW JONES U S	464287739			12/22/2008		2/6/2009	7,129	8,439			
22	X	ISHARES RUSSELL 2000	464287655			12/22/2008		2/6/2009	4,660	5,023			
23	X	ISHARES TR RUSSELL 1000 II	464287622			12/22/2008		2/6/2009	10,875	11,063			
24	X	ISHARES RUSSELL 1000 GRO	464287614			11/28/2008		2/6/2009	19,963	19,494			
25	X	ISHARES TR S & P MIDCAP 4(	464287507			2/6/2009		8/7/2009	453	367			
26	X	ISHARES TR RUSSELL MIDCA	464287499			12/22/2008		2/6/2009	7,494	7,425			
27	X	ISHARES TR MSCI EMERGIN(	464287234			12/22/2008		2/6/2009	6,569	6,854			
28	X	HUSSMAN STRATEGIC GROV	448108100			2/8/2008		2/6/2009	2,044	2,544			
29	X	HUSSMAN STRATEGIC GROV	448108100			7/24/2008		2/6/2009	195	254			
30	X	SHORT TERM CTF							0	1,245			
31	X	LONG TERM CTF							0	5,505			
32	X	POWERSHARES SHORT TERI							445	0			
33	X	POWERSHARES LONG TERM							626	0			
34													
35													
36													
37													
38													
39													

Line 18 (990-PF) - Taxes

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		64	64	0	0
1	Foreign Tax Withheld	64	64		
2	PY Excise Tax Due				
3	Estimated Excise Tax Payments				
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
		2,164	1,619	0	545
1	Amortization See attached statement	0	0	0	0
2	Trustee Fees	2,100	1,575		525
3	Partnership Expenses	44	44		
4	State AG Fees	20			20
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			92,143	74,589	90,659	105,675
	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1			92,143	74,589	90,659	105,675
2						
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				41,123	46,649	38,786	49,018
	Description	Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1				41,123	46,649	38,786	49,018
2							
3							
4							
5							
6							
7							
8							
9							
10							

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg of Year	Book Value End of Year	FMV End of Year
			21,715	32,203	37,627
1			21,715	32,203	37,627
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part II, Line 15 (990-PF) - Other Assets

		1	1	1
	Description	Beginning Balance	Ending Balance	Fair Market Value
1	OIL GAS & MINERALS	1	1	1
2				
3				
4				
5				
6				
7				
8				
9				
10				

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	162
2	Total	2	162

Line 5 - Decreases not included in Part III, Line 2

1	COST BASIS ADJUSTMENT	1	60
2	GAIN ON CY NOT SETTLED AT YEAR END	2	4,057
3	PARTNERSHIP INCOME ADJUSTMENT	3	1,028
4	UNDISTRIBUTED CTF CAPITAL LOSS	4	4,120
5	Total	5	9,265

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Amount
Long Term CG Distributions	0
Short Term CG Distributions	0

	Kind(s) of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F M V as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
					Totals	114,950	0	113,368	1,582	0	0	0	1,582
1	TAXABLE INTERMEDIATE TERM BD FD	999708902		10/13/2006	2/6/2009	2,996	0	3,098	-102			0	-102
2	INTERNATIONAL CORE STOCK FUND	994600906		8/7/2002	12/31/2009	3,965	0	2,585	1,380			0	1,380
3	INTERNATIONAL CORE STOCK FUND	994600906		2/28/2003	12/31/2009	1,349	0	900	449			0	449
4	INTERNATIONAL CORE STOCK FUND	994600906		11/7/2002	12/31/2009	6,652	0	4,424	2,228			0	2,228
5	INTERNATIONAL CORE STOCK FUND	994600906		2/28/2003	8/7/2009	1,958	0	1,372	586			0	586
6	INTERNATIONAL CORE STOCK FUND	994600906		7/31/2001	8/7/2009	439	0	367	72			0	72
7	TAXABLE TOTAL RETURN BOND FUND	991283912		2/15/2006	2/6/2009	26	0	28	-2			0	-2
8	TAXABLE TOTAL RETURN BOND FUND	991283912		10/13/2006	2/6/2009	4,821	0	5,108	-287			0	-287
9	EPOCH US LARGE CAP EQUITY -INS #4	981477482		12/2/2008	8/7/2009	3,996	0	3,210	786			0	786
10	EPOCH US LARGE CAP EQUITY -INS #4	981477482		2/10/2009	8/7/2009	4,669	0	3,893	776			0	776
11	WELLS FARGO ADV HI INC-INS #3110	949917538		2/21/2006	2/6/2009	532	0	684	-152			0	-152
12	WF ADV CAP GROWTH FD ADMIN CL #3	949915631		2/10/2009	8/7/2009	9,131	0	7,503	1,628			0	1,628
13	WF ADV INDEX FUND-ADMIN #88	94975G686		2/10/2009	5/7/2009	165	0	150	15			0	15
14	VANGUARD EMERGING MARKETS ETF	922042858		2/6/2009	8/7/2009	3,808	0	2,491	1,317			0	1,317
15	VANGUARD EMERGING MARKETS ETF	922042858		2/6/2009	5/7/2009	1,125	0	870	255			0	255
16	VANGUARD EMERGING MARKETS ETF	922042858		10/15/2008	5/7/2009	1,064	0	935	129			0	129
17	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		11/19/2007	2/6/2009	441	0	471	-30			0	-30
18	MIDCAP CORE STOCK FUND	4U0040444		10/15/2008	5/7/2009	485	0	249	236			0	236
19	KEELEY SMALL CAP VAL FD CL I #2251	487300808		4/20/2009	5/7/2009	502	0	442	60			0	60
20	ISHARES TR SMALLCAP 600 INDEX FD	464287804		2/6/2009	4/16/2009	6,373	0	6,375	-2			0	-2
21	ISHARES TR DOW JONES U S REAL ES	464287739		12/22/2008	2/6/2009	7,129	0	8,439	-1,310			0	-1,310
22	ISHARES RUSSELL 2000	464287655		12/22/2008	2/6/2009	4,660	0	5,023	-363			0	-363
23	ISHARES TR RUSSELL 1000 INDEX	464287622		12/22/2008	2/6/2009	10,875	0	11,063	-188			0	-188
24	ISHARES RUSSELL 1000 GROWTH	464287614		11/28/2008	2/6/2009	19,963	0	19,494	469			0	469
25	ISHARES TR S & P MIDCAP 400 ID FD	464287507		2/6/2009	8/7/2009	453	0	367	86			0	86
26	ISHARES TR RUSSELL MIDCAP INDEX F	464287499		12/22/2008	2/6/2009	7,494	0	7,425	69			0	69
27	ISHARES TR MSCI EMERGING MARKET	464287234		12/22/2008	2/6/2009	6,569	0	6,854	-285			0	-285
28	HUSSMAN STRATEGIC GROWTH FUND	448108100		2/8/2008	2/6/2009	2,044	0	2,544	-500			0	-500
29	HUSSMAN STRATEGIC GROWTH FUND	448108100		7/24/2008	2/6/2009	195	0	254	-59			0	-59
30	SHORT TERM CTF					0	0	1,245	-1,245			0	-1,245
31	LONG TERM CTF					0	0	5,505	-5,505			0	-5,505
32	POWERSHARES SHORT TERM					445	0	0	445			0	445
33	POWERSHARES LONG TERM					626	0	0	626			0	626
34						0	0	0	0			0	0
35						0	0	0	0			0	0
36						0	0	0	0			0	0
37						0	0	0	0			0	0
38						0	0	0	0			0	0
39						0	0	0	0			0	0

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

2,100

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Average Hours	Compensation
1	Wells Fargo Bank, N A	X	P O Box 63954, MAC A0330-011	SAN FRANCISCO	CA	94163		TRUSTEE	4	2,100
2										
3										
4										
5										
6										
7										
8										
9										
10										

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2008 that remained undistributed at the beginning of the 2009 tax year	1	6,419
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	6,419

Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers

	List Managers who contributed more than 2% of the total contributions received by the foundation	List Managers who own 10% or more of the stock of a corporation of which the foundation has a 10% or greater interest
1	NONE	NONE
2		
3		
4		
5		
6		
7		
8		
9		
10		