Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , **and ending**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: Charis Fund

Number and street (or P O box number if mail is not delivered to street address): 915-C W Foothill Blvd — Room/suite: 171

City or town, state, and ZIP code: Claremont, CA 91711-3304

A Employer identification number: 94-6077619

B Telephone number: (909) 626-8557

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2,967,703.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	502.	502.		
	4 Dividends and interest from securities	53,739.	53,739.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<61,000.>			
	b Gross sales price for all assets on line 6a 297,499.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	184,297.	184,297.		Statement 1
	12 **Total** Add lines 1 through 11	177,538.	238,538.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees Stmt 2	3,182.	2,387.		796.
	c Other professional fees Stmt 3	23,020.	23,020.		0.
	17 Interest				
	18 Taxes Stmt 4	3,000.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses Stmt 5	2,489.	0.		2,489.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	31,691.	25,407.		3,285.
	25 Contributions, gifts, grants paid	226,700.			226,700.
	26 **Total expenses and disbursements.** Add lines 24 and 25	258,391.	25,407.		229,985.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<80,853.>			
	b **Net investment income** (if negative, enter -0-)		213,131.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	462,584.	76,272.	76,272.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 6	208,310.	279,489.	281,401.
	c Investments - corporate bonds Stmt 7	151,016.	120,806.	122,325.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other Stmt 8	1,289,164.	1,553,654.	2,487,705.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	2,111,074.	2,030,221.	2,967,703.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31**			
	24 Unrestricted	2,111,074.	2,030,221.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances**	2,111,074.	2,030,221.	
	31 **Total liabilities and net assets/fund balances**	2,111,074.	2,030,221.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,111,074.
2	Enter amount from Part I, line 27a	2	<80,853.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2,030,221.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,030,221.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Publicly-traded securities	P	Various	Various
b	Capital Gains Dividends			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	297,120.		358,499.	<61,379.>
b	379.			379.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<61,379.>
b				379.
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 <61,000.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	240,613.	2,987,574.	.080538
2007	172,488.	2,425,622.	.071111
2006	135,722.	2,303,004.	.058933
2005	130,341.	2,103,070.	.061977
2004	110,996.	1,937,555.	.057287

2	Total of line 1, column (d)	2	.329846
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.065969
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,770,094.
5	Multiply line 4 by line 3	5	182,740.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	2,131.
7	Add lines 5 and 6	7	184,871.
8	Enter qualifying distributions from Part XII, line 4	8	229,985.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	2,131.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	2,131.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	2,131.
6	Credits/Payments:				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,576.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	3,576.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,445.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 1,445. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ The Foundation Telephone no. ▶ (909) 626-8557

Located at ▶ 915-C W Foothill Blvd, 171, Claremont, CA ZIP+4 ▶ 94109

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ________, ________, ________, ________				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ________, ________, ________, ________				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,392,232.
b	Average of monthly cash balances	1b	304,879.
c	Fair market value of all other assets	1c	1,115,167.
d	**Total** (add lines 1a, b, and c)	1d	2,812,278.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,812,278.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	42,184.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,770,094.
6	**Minimum investment return.** Enter 5% of line 5	6	138,505.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	138,505.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 2,131.		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	2,131.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	136,374.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	136,374.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	136,374.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	229,985.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	229,985.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	2,131.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	227,854.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				136,374.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008 233,922.				
f **Total** of lines 3a through e	233,922.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 229,985.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	229,985.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	136,374.			136,374.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	327,533.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	327,533.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008 97,548.				
e Excess from 2009 229,985.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

See Statement 10

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV. Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See Statement 11				
Total			▶ 3a	226,700.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	502.	
4 Dividends and interest from securities			14	53,739.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	184,297.	
8 Gain or (loss) from sales of assets other than inventory			18	<61,000.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		177,538.	0.

13 **Total**. Add line 12, columns (b), (d), and (e) 13 177,538.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee	Date	Title
[signature]	5/15/10	Treasurer

Paid Preparer's Use Only

Preparer's signature	Sue Fujitani	Date 05/07/10	Check if self-employed ▶ ☒	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	Sue Fujitani 3145 Geary Blvd #65 San Francisco, CA 94118	EIN ▶	
		Phone no. 415-566-4619	

923622
02-02-10

Form 990-PF | Other Income | Statement 1

Description	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Royalties	184,243.	184,243.	
Securities litigation	54.	54.	
Total to Form 990-PF, Part I, line 11	184,297.	184,297.	

Form 990-PF | Accounting Fees | Statement 2

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bookkeeping and tax preparation	3,182.	2,387.		796.
To Form 990-PF, Pg 1, ln 16b	3,182.	2,387.		796.

Form 990-PF | Other Professional Fees | Statement 3

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Royalty interest management fee	10,392.	10,392.		0.
Investment management fee	12,628.	12,628.		0.
To Form 990-PF, Pg 1, ln 16c	23,020.	23,020.		0.

Form 990-PF	Taxes			Statement 4
Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise tax on net investment income	3,000.	0.		0.
To Form 990-PF, Pg 1, ln 18	3,000.	0.		0.

Form 990-PF	Other Expenses			Statement 5
Description	(a) Expenses Per Books	(b) Net Invest-ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Trustees' and administrative expenses	2,489.	0.		2,489.
To Form 990-PF, Pg 1, ln 23	2,489.	0.		2,489.

Form 990-PF Corporate Stock		Statement 6
Description	Book Value	Fair Market Value
Equity securities - see schedule	279,489.	281,401.
Total to Form 990-PF, Part II, line 10b	279,489.	281,401.

Form 990-PF Corporate Bonds		Statement 7
Description	Book Value	Fair Market Value
Debt securities - see schedule	120,806.	122,325.
Total to Form 990-PF, Part II, line 10c	120,806.	122,325.

Form 990-PF | Other Investments | Statement 8

Description	Valuation Method	Book Value	Fair Market Value
Mutual funds - see schedule	COST	1,410,802.	1,372,538.
Mariano Rancho, LLC	COST	28,335.	406,667.
Royalty interest	COST	114,517.	708,500.
Total to Form 990-PF, Part II, line 13		1,553,654.	2,487,705.

Form 990-PF | Part VIII - List of Officers, Directors Trustees and Foundation Managers | Statement 9

Name and Address	Title and Avrg Hrs/Wk	Compen-sation	Employee Ben Plan Contrib	Expense Account
Roberta C. D'Anneo 1205 Filbert St San Francisco, CA 94109	President 0.50	0.	0.	0.
Peter T. Dobbins 655 Sylvan Way Redwood City, CA 94062	Vice President 0.50	0.	0.	0.
Diana D. Seder 645 West 11th Street Claremont, CA 91711	Treasurer 0.50	0.	0.	0.
Susan C. Meland 5820 18th Street Court, NW Gig Harbor, WA 98335	Secretary 0.50	0.	0.	0.
Virginia D. Chappelle 2000 First Avenue, 2202 Seattle, WA 98121	Trustee 0.50	0.	0.	0.
Allan C. D'Anneo 4002 Earnscliff Ave. Fair Oaks, CA 95628	Trustee 0.50	0.	0.	0.
Andrea J. D'Anneo 3001 Cameron Road Elk, CA 95432	Trustee 0.50	0.	0.	0.

Allen L. Dobbins 620 SW Caruthers #782 Portland, OR 97201	Trust Chairman 0.50	0.	0.	0.
Lewis M. Dobbins 16492 Jacks Road Nevada City, CA 95959	Trustee 0.50	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Form 990-PF | Grant Application Submission Information Part XV, Lines 2a through 2d | Statement 10

Name and Address of Person to Whom Applications Should be Submitted

See statement attached

Telephone Number

Form and Content of Applications

Application should be written and sent by mail only

Any Submission Deadlines

March 31 and September 30

Restrictions and Limitations on Awards

Charis Fund supports small projects relating to social, educational, health and some religious needs. The trustees like to provide seed monies for specific projects to help them get established and gain local support. They prefer not to provide on-going support or operating funds. Charis also does not provide scholarships or sponsor individuals.

Form 990-PF | Grants and Contributions Paid During the Year | Statement 11

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Hopelink PO Box 3577 Redmond, WA 98073-3577	General support	Public charity	5,000.
Assistance League of Everett PO Box 3825 Everett, WA 98213	Project school bell	Public charity	3,000.
Casa Allegra Community Services 35 Mitchell Blvd, Ste 8 San Rafael, , CA 94903	Wheelchair purchase/repair	Public charity	5,000.
Community Housing Partnership 280 Turk Street San Francisco, CA 94102	Self-sufficiency program	Public charity	5,000.
Compass Community Service 49 Powell Street, 3rd Floor San Francisco, CA 94102	Homelessness prevention	Public charity	5,000.
East Oakland Community Project 7515 International Blvd Oakland, CA 94621	Emergency housing program expansion	Public charity	7,500.
Fare Start 700 Virginia Street Seattle, WA 98101	Food service training program	Public charity	5,000.
Impact Northwest 4610 SE Belmont Portland, OR 97215	Parents & partners Initiative	Public charity	8,000.

Medical Teams International 14150 SW Milton Ct Portland, OR 97224	Purchase of replacement van	Public charity	5,000.
Rape Trauma Services 1860 El Camino Real, Ste 406 Burlingame, CA 94010	Violence prevention	Public charity	5,000.
Returning Veterans Project 907 NE Thompson Portland, OR 97212	Veterans counseling/health services	Public charity	5,000.
Ride A Wave 849 Almar Ave., Ste 324 Santa Cruz, CA 95060	Escort/rescue surf boards	Public charity	7,500.
Rosehedge 12718 15th Ave NE Seattle, WA 98125	Aids Assit. living project	Public charity	5,000.
Seashare 600 Ericksen Ave NE Bainbridge Island, WA 98110	Seafood donation program	Public charity	5,000.
St Peter's Episcopal Church 305 N Minnesota St Carson City, NV 89703	Literacy project	Public charity	10,000.
Technology Access Foundation 3803 South Edmunds Street, Ste A Seattle, WA 98118	Lab equipment purchase	Public charity	10,000.
Shelter Network 1450 Chapin Ave, 2nd Floor Burlingame, CA 94010	Temporary housing program	Public charity	5,000.
Alzheimers Association 225 N Michigan Ave, 17th Floor Chicago, IL 60601	General support	Public charity	8,000.

Childhaven Centennial 316 Broadway Seattle, WA 98122	General support	Public charity	5,000.
Crisis Clinic 9725 3rd Ave NE, Ste 300 Seattle, WA 98115	General support	Public charity	5,800.
Shelter Inc 1815 Arnold Drive Martinez, CA 94553	General support	Public charity	5,000.
EHC Life Builders 507 Valley Way Milpitas, CA 95035	General support	Public charity	7,500.
Family of Friends 3415 SE Powell Blvd Portland, OR 97202	General support	Public charity	7,000.
Family Soup 1650 Sierra Ave, Ste 106 Yuba City , CA 95993	General support	Public charity	4,000.
Family Emergency Shelter Coalition 21455 Birch Street #5 Hayward, CA 94541	General support	Public charity	5,000.
George Mark Children's House 2121 George Mark Ln San Leandro, CA 94578-1017	General support	Public charity	7,500.
Oregon Food Bank PO Box 55370 Portland, OR 97238	General support	Public charity	7,500.
Rebuilding Together 3318 Adeline Street Berkeley, CA 94703	General support	Public charity	3,000.

Serendipity Center PO Box 33350 Portland, OR 97292	General support	Public charity	5,000.
Sowing Seeds for Life 1350 Arrow Highway LaVerne, CA 91750	General support	Public charity	3,000.
West Marin Senior Services 116135 State Rte 1, PO Box 791 Pt. Reyes Station, CA 94956	General support	Public charity	2,500.
YWCA Portland 1111 SW 10th Avenue Portland, OR 97205	General support	Public charity	5,000.
YWCA Tacoma 405 Broadway Tacoma, WA 98402	General support	Public charity	7,500.
Resource Distribution Center 3801 South Union Ave., Ste A Seattle, WA	General support	Public charity	7,400.
Anderson Valley Senior Citizens PO Box 591 Boonville, CA 95415	General support	Public charity	5,000.
St Anthony Foundation 150 Golden Gate Ave San Francisco, CA 94102	General support	Public charity	5,000.
Los Angeles Regional Food Bank 1734 E. 41st Street Los Angeles, CA 90058	General support	Public charity	5,000.
Downtown Women's Center 3255 Los Angeles Street Los Angeles, CA 90013	General support	Public charity	5,000.

American Red Cross PO Box 37243 Washington, DC 20013	Haitian Earthquake Relief	Public charity	10,000.
Total to Form 990-PF, Part XV, line 3a			226,700.

CHARIS FUND
FORM 990-pf #94-6077619
Year Ended 12/31/09

Date Acq	Description		Basis	Market
10/16/07	500	**ABB Ltd**	14,020.00	
4/10/08	200	ABB Ltd	5,470.00	
	700		*19,490.00*	13,370.00
10/21/09	500	**Allscripts Misys Healthcare Solutions, Inc**	10,529.95	10,115.00
3/26/07	125	**Apple Inc**	11,536.25	26,341.50
various	106.9180	**Chevron/Texaco Corp**	5,347.16	8,231.61
12/21/09	850.0000	**Cisco Systems Inc**	20,110.92	20,349.00
6/24/08	850	**First Trust Global Wind**	26,426.50	
12/31/09	14.98	Reinvested dividends	226.95	
	864.9800		*26,653.45*	12,991.99
11/15/06	25	**Google Inc Cl A**	11,805.00	
6/8/07	5	Google Inc Cl A	2,567.85	
4/10/08	10	Google Inc Cl A	4,784.00	
	40		*19,156.85*	24,799.20
11/6/07	200	**Illumnia Inc**	5,679.20	
3/14/08	200	Illumnia Inc	6,437.00	
	400		*12,116.20*	12,272.00
8/29/08	25	**Itron Inc**	2,542.50	
8/29/08	50	Itron Inc	5,085.00	
9/8/08	75	Itron Inc	7,327.50	
9/18/08	150	Itron Inc	13,995.00	
9/28/09	200	Purchase	12,613.98	
	500		*41,563.98*	33,785.00
10/21/09	400	**Koninklijke Philips New Electrs**	10,823.68	
12/21/09	300	Koninklijke Philips New Electrs	8,714.82	
	700		*19,538.50*	20,608.00
10/14/05	150	**Monsanto Co**	2,886.00	
4/10/09	25	Monsanto Co	2,990.50	
10/30/09	0.6690	Reinvested dividends	46.38	
	175.669		*5,876.50*	14,360.94

PART II, LINE 10b
Investements, Corporate Stock

CHARIS FUND
FORM 990-pf #94-6077619
Year Ended 12/31/09

Date Acq	Description		Basis	Market
4/10/08	140	**Precision Castparts**	15,374.65	
9/28/09	0.042	Reinvest dividends	4.20	
12/28/09	0.037	Reinvest dividends	4.20	
	140.079		*15,383.05*	15,457.71
12/21/09	700.000	**Quanta Services Inc**	14,902.58	
12/23/09	225.000	Quanta Services Inc	4,832.87	
	925.000		*19,735.45*	19,277.00
4/10/08	250	**Syngenta AG ADR**	15,195.00	14,067.50
12/21/09	275	**Teva Pharmaceutical Industries**	14,976.47	
12/23/09	100	Teva Pharmaceutical Industries	5,603.99	
	375		*20,580.46*	21,067.50
1/24/07	100	**Thermo Fisher Scientific**	4,899.00	
10/29/07	200	Thermo Fisher Scientific	11,730.00	
	300		*16,629.00*	14,307.00
			279,489.10	281,400.95

CHARIS FUND
FORM 990-PF #94-6077619
Year Ended 12/31/09

Date Acq/sold	Description		Maturity	Rate	Basis	Market
2/1/02	10K	Dayton Hudson Corp	7/20	9 875	13,205 35	12,377 10
8/23/93	10K	Federal Express	6/12	9 650	12,102 35	11,570 20
5/14/96	10K	ITT Corp	11/15	7 375	9,796 45	10,337 50
7/22/98	10K	Masco Co Debentures	8/13	7 125	10,576 00	10,408 70
3/18/99	9K	Nabisco Inc	8/15	7 750	9,395 48	10,343 97
9/6/95	10K	Nationsbank Corp	8/15	7 750	10,296 76	10,971 00
11/17/98	10K	Nova Scotia Province	7/13	7 250	11,346 62	11,157 90
9/6/95	10K	NY Telephone Co	12/11	7 375	9,984 85	10,610 30
10/1/98	10K	Philips Electronics	8/13	7 250	11,336 56	11,415 90
6/11/99	10K	TimeWarner	1/16	8 050	10,572 96	11,064 50
5/6/03	10K	TimeWarner	2/23	9 150	12,192 85	12,068 30
		TOTALS			120,806 23	122,325 37

PART II, LINE 10c
Investments, Corporate Bonds

Charis Fund
FORM 990-PF #94-6077619
Year Ended 12/31/09

Description		Cost	Market
5,743 619	Blackrock Bond Portfolio	51,388.41	53,071.03
2,278 806	Blackrock Dividend Achievers Trust	19,731.94	21,466.35
1,925.630	Blackrock Ecosolutions	20,624.91	21,085.64
1,734.150	Blackrock Eqty Dividend	32,780.83	27,468 93
7,796 025	Blackrock Global Allocation Fund	153,673.21	140,016.60
2,352.416	Calamos Growth & Income	59,706 17	67,867.20
824.039	Capital World Growth & Income	27,946.03	28,075.00
1,914.729	Delaware Emerging Markets	32,249.91	26,002.01
1,579 042	Diamond Hill Long Short Fund	29,022.34	25,927 86
13,723.309	Dryden Short Term Corp Bond Fund	149,407.84	156,720.18
1,920.444	Eaton Vance Tax-Managed Global Diversified Equity Income Fund	30,359.53	23,679.07
1,589.252	First Amern Invt Funds	20,118.26	22,901.12
820 902	First Eagle Global Class I	34,550.84	32,926 37
1,125.035	Fundamental Investors	45,786.85	36,822.39
2,209.945	ING Mutual Funds Int'l Real Estate	20,000.00	18,033.15
3,660.000	Jennison 20/20 Focus Fund	60,024.70	55,851.60
2,438.014	Jennison Health Sciences Fund	48,418.70	49,564.82
744.310	Jennison Natural Resources Fund	25,585.83	34,349.90
1,351.946	John Hancock Large Cap Equity Fund	32,606.69	32,122.23
3,025.719	Loomis Sayles Strategic Income Fund	45,408.38	41,966.72
12,509.301	Loomis Sayles Strategic Income Fund	182,055.79	172,503.26
37.942	Nicholas Applegate Conv	506.87	351.72
907.8420	Oppenheimer DVLP Mrkts Fund	25,105.07	26,109.53
8,248.8030	Oppenheimer Int'l Bond Fund	54,880.34	52,792.33
819 204	Pimco Commodity Real Return Strategy Fund	10,530.60	6,594.59
2,932.080	Pimco Emerging Markets	31,216.32	30,259.06
1,844.601	Pioneer Strategic Income Fund	18,768.80	18,704 25
12,217.484	Pioneer Strategic Income Fund	118,699.98	126,573 13
742.000	Touchstone Large Cap Growth	20,042.41	14,869.68
414.000	Touchstone Mid Cap	9,604.47	7,861.86
		1,410,802.02	1,372,537.58

PART II, Line 13,
Other Investments, Mutual Funds

Section 4942(h)(2) Election
as to the Treatment of Qualifying Distributions

Name:	Charis Fund
Address:	915-C W Foothill Blvd Claremont, CA 91711-3304
Federal ID No:	94-6077619
Year Ending:	December 31, 2009

Pursuant to IRC Section 4942(h)(2) and Regulation 53.4942(a)-3(d)(2), the above referenced foundation hereby elects to treat $229,985 of current-year qualifying distributions in excess of the immediately preceding tax year's undistributed income as being made out of (check one):

☐ Undistributed income from the tax year(s) ending:

Tax Year	Amount

☑ Corpus.

Diana D Seder
Signature

Diana D Seder
Name

Treasurer
Title

CHARIS FUND
FORM 990-PF #94-6077619
Year ended 12/31/09

CHARIS FUND
215-C WEST FOOTHILL BLVD. #171
CLAREMONT, CA 91711

Thank you for y our letter of inquiry regarding the Charis Fund.

Overview of the Charis Fund:
Charis Fund is a small, benevolent trust established by the Dobbins Family in 1938. Charis Fund supports projects primarily focusing on social welfare, health and health care, and education. Charis Fund is non-denominational, however, it often utilizes religious communities for program and service distribution.

Description of Grants:
The Trustees of Charis Fund prefer to give "seed money" to help initiate new programs that will, once established, develop ongoing and sustainable community support, rather than providing ongoing support to established programs and charities. We prefer to support novel programs aimed at the cause of a problem rather than "treating the symptoms". Charis normally does not give to "the arts", nor to colleges and universities whose alumni/ae can provide needed financial support. Charis is prohibited by law from giving to political or lobbying organizations or to only pre-selected charities. It is also prohibited from providing scholarships or sponsoring individuals. Charis grants typically fall in the $3,000 - $5,000 range, seldom exceeding $10,000.

Alal groups that Charis supports much be nonprofit organizations under the provision of Section 501 (c) (3) of the Internal Revenue Code. The majority of organizations funded by Charis are located in the state of California or the Pacific Northwest where the trustees reside. A Charis trustee might make a site visit to become familiar with your organization.

Charis Fund Trustees meet twice each year, usually in early May and November.

How to apply:
If your organization or project meets the above specifications and you wish to submit an application for consideration at our next meeting, please send a copy of your proposal, with the attached documentation, to each of the trustees listed on the Trustee List (there are 9 trustees). Grant requests must be received by each of the trustees prior to March 31 or September 30, so they may be reviewed prior to the appropriate meeting.

Please include the following information with your proposal:
1) The document determining that your organization is exempt from Federal Income Tax under section 510 (c) (3) of the Internal Revenue Code.
2) The document stating that your organization is not a private foundation within the meaning of Section 509 (a) of that code.
3) If your organization is in California, the Franchise Tax Board of the State of California requires a document indicating that you are exempt from taxation under the provisions of Revenue and Taxation Code section 23701d.
4) Your budget.
5) A list of your Board of Directors.
6) To help expedite your grant request, include a list of the members of the Charis board to whom you have sent your proposal.

Thank you for your interest in the Charis Fund.

Charis Fund Board of Trustees, 2010

Roberta C. D'Anneo
President
1205 Filbert Street
San Francisco, CA 94109

Peter T. Dobbins
Vice President
655 Sylvan Way
Redwood City, CA 94062

Susan C. Meland
Secretary
5820 18th Street Court NW
Gig Harbor, WA 98335

Diana D. Seder
Treasurer
645 W. 11th Street
Claremont, CA 91711

Virginia D. Chappelle
2000 First Ave. #2202
Seattle, WA 98121

D'Anneo, Allan C.
4002 Earnscliff Ave.
Fair Oaks, CA 95628

Andrea D'Anneo
3001 Cameron Rd.
Elk, CA 95432

Allen Dobbins
~~222 SE Spokane St.~~ 620 SW CARUTHERS #782
Portland, OR ~~97202~~ 97201

Lewis Dobbins
16492 Jacks Road
Nevada City, CA 95959