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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE ZELLERBACH FAMILY FOUNDATION		A Employer identification number 94-6069482
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number
	575 MARKET STREET	2950	(415) 421-2629
	City or town, state, and ZIP code SAN FRANCISCO, CA 94105		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 116,880,388. (Part I, column (d) must be on cash basis)		J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	300,000.		N/A	
2	Check ☐ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	2,136,157.	2,136,157.		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-3,718,847.			
b	Gross sales price for all assets on line 6a	16,679,062.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	-1,751,219.	213,798.		STATEMENT 1
12	Total. Add lines 1 through 11	-3,033,909.	2,349,955.		
13	Compensation of officers, directors, trustees, etc	226,200.	22,620.		203,580.
14	Other employee salaries and wages	576,373.	125,513.		450,860.
15	Pension plans, employee benefits	219,352.	60,451.		304,638.
16a	Legal fees	9,145.	1,829.		7,316.
b	Accounting fees	51,975.	25,988.		25,988.
c	Other professional fees	649,417.	637,509.		11,908.
17	Interest				
18	Taxes	200,134.	0.		0.
19	Depreciation and depletion	15,400.	3,080.		
20	Occupancy	230,532.	46,106.		184,426.
21	Travel, conferences, and meetings	11,001.	1,100.		9,901.
22	Printing and publications				
23	Other expenses	88,358.	25,248.		65,828.
24	Total operating and administrative expenses. Add lines 13 through 23	2,277,887.	949,444.		1,264,445.
25	Contributions, gifts, grants paid	3,896,164.			4,301,614.
26	Total expenses and disbursements. Add lines 24 and 25	6,174,051.	949,444.		5,566,059.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-9,207,960.			
b	Net investment income (if negative, enter -0-)		1,400,511.		
c	Adjusted net income (if negative enter -0-)			N/A	

5

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	200.	200.	200.	
	2 Savings and temporary cash investments	564,258.	73,353.	73,353.	
	3 Accounts receivable ▶ 217,170.				
	Less: allowance for doubtful accounts ▶	732,488.	217,170.	217,170.	
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶	2,401,009.			
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges	91,894.	105,705.	105,705.	
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 7	51,882,103.	66,073,952.	66,073,952.	
	c Investments - corporate bonds STMT 8	16,948,557.	14,791,949.	14,791,949.	
Liabilities	11 Investments - land, buildings, and equipment basis ▶				
	Less: accumulated depreciation ▶				
	12 Investments - mortgage loans				
	13 Investments - other STMT 9	27,792,896.	35,534,241.	35,534,241.	
	14 Land, buildings, and equipment basis ▶ 189,050.				
	Less: accumulated depreciation ▶ 167,608.	36,843.	21,442.	21,442.	
	15 Other assets (describe ▶ STATEMENT 10)	192,875.	62,376.	62,376.	
	16 Total assets (to be completed by all filers)	100,643,123.	116,880,388.	116,880,388.	
	17 Accounts payable and accrued expenses	189,208.	202,451.		
	18 Grants payable	855,450.	450,000.		
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶ STATEMENT 11)	145,739.	269,749.		
	23 Total liabilities (add lines 17 through 22)	1,190,397.	922,200.		
Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.	24 Unrestricted	97,051,717.	115,958,188.		
	25 Temporarily restricted	2,401,009.	0.		
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg., and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances	99,452,726.	115,958,188.		
Net Assets or Fund Balances	31 Total liabilities and net assets/fund balances	100,643,123.	116,880,388.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	99,452,726.
2 Enter amount from Part I, line 27a	2	-9,207,960.
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	25,713,422.
4 Add lines 1, 2, and 3	4	115,958,188.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	115,958,188.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT 15	P	VARIOUS	VARIOUS
b	P	VARIOUS	VARIOUS
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 16,679,062.		17,709,068.	-1,030,006.
b		2,688,841.	-2,688,841.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-1,030,006.
b			-2,688,841.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-3,718,847.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	6,903,747.	125,722,804.	.054912
2007	6,256,697.	136,535,081.	.045825
2006	6,100,506.	121,871,485.	.050057
2005	4,806,983.	108,093,604.	.044471
2004	5,118,346.	100,336,571.	.051012

2 Total of line 1, column (d)	2	.246277
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.049255
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	105,348,512.
5 Multiply line 4 by line 3	5	5,188,941.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	14,005.
7 Add lines 5 and 6	7	5,202,946.
8 Enter qualifying distributions from Part XII, line 4	8	5,566,059.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	14,005.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	14,005.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	14,005.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	33,578.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	33,578.
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	19,573.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax ☒ 19,573. Refunded ☐	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>ZELLERBACHFAMILYFOUNDATION.ORG</u>	13	X	
14	The books are in care of ► <u>ZELLERBACH FAMILY FOUNDATION</u> Telephone no. ► <u>415-421-2629</u> Located at ► <u>575 MARKET STREET, SUITE 2950, SAN FRANCISCO, CA</u> ZIP+4 ► <u>94105</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	☐ 15 N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ► _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

► ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		226,200.	54,976.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LINA AVIDAN	PROGRAM EXECUTIVE			
575 MARKET ST., SF, CA 94105	40.00	104,000.	30,062.	0.
ELLEN WALKER	PROGRAM EXECUTIVE			
575 MARKET ST., SF, CA 94105	32.00	94,800.	36,556.	0.
MICHAEL SMITH	OFFICE MANAGER			
575 MARKET ST., SF, CA 94105	40.00	96,720.	29,803.	0.
LAUREN CHAITKIN	FINANCE DIRECTOR			
575 MARKET ST., SF, CA 94105	24.00	90,500.	32,217.	0.
LINDA HOWE	PROGRAM EXECUTIVE			
575 MARKET ST., SF, CA 94105	32.00	81,210.	29,845.	0.
Total number of other employees paid over \$50,000				0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WELLINGTON TRUST COMPANY		
BOSTON, MASSACHUSETTS	INVESTMENT MANAGER	143,659.
CAMBRIDGE ASSOCIATES		
BOSTON, MASSACHUSETTS	INVESTMENT ADVISOR	124,244.
DELOITTE & TOUCHE		
SAN FRANCISCO, CA	ACCOUNTING & TAXES	68,775.
SNYDER CAPITAL MANAGEMENT		
SAN FRANCISCO, CA	INVESTMENT MANAGER	68,030.
GRISTANI, BROWN		
NEW YORK, NEW YORK	INVESTMENT MANAGER	60,600.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	
	0.
2	
All other program-related investments. See instructions.	
3 NONE	
	0.
	0.
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	96,837,840.
b	Average of monthly cash balances	1b	408,825.
c	Fair market value of all other assets	1c	9,706,139.
d	Total (add lines 1a, b, and c)	1d	106,952,804.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	106,952,804.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,604,292.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	105,348,512.
6	Minimum investment return. Enter 5% of line 5	6	5,267,426.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,267,426.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	14,005.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	14,005.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,253,421.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	5,253,421.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,253,421.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	5,566,059.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,566,059.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	14,005.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,552,054.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				5,253,421.
2 Undistributed income, if any, as of the end of 2009.				
a Enter amount for 2008 only			734,915.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 5,566,059.				
a Applied to 2008, but not more than line 2a			734,915.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	300,000.			
d Applied to 2009 distributable amount				4,531,144.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	300,000.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				722,277.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	300,000.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

** SEE STATEMENT 13

Form 990-PF (2009)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(i)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> SEE STATEMENT				4,301,614.
Total			▶ 3a	4,301,614.
b <i>Approved for future payment</i> SEE STATEMENT				450,000.
Total			▶ 3b	450,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	2,136,157.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	-3,718,847.		
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a PARTNERSHIP INCOME			14	-1,965,017.		
b PARTNERSHIP INCOME			14	213,798.		
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0.		-3,333,909.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	-3,333,909.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

Title

Preparer's signature 

Firm's name (or yours if self-employed),
address, and ZIP code

$$K_{\text{ext}} \text{ and } K_{\text{int}}$$

Date _____

10/20/10

Check if self- employed	
-------------------------------	--

Preparer's identifying number

DELOITTE TAX LLP
50 FREMONT STREET
SAN FRANCISCO, CA 94105

Phone no. (415) 783-4000

Form 990-PF (2009)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

THE ZELLERBACH FAMILY FOUNDATION

94-6069482

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**☒

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules☐

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vii), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.☐For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

THE ZELLERBACH FAMILY FOUNDATION

94-6069482

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	THE WALLACE ALEXANDER GERBODE FOUNDATION 111 PINE STREET, #1515 SAN FRANCISCO, CA 94111	\$ 100,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
2	THE WILLIAM AND FLORA HEWLETT FOUNDATION 2121 SAND HILL ROAD MENLO PARK, CA 94025	\$ 200,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

ZELLERBACH FAMILY FOUNDATION (94-6069482)
STATEMENT OF GRANTS PAID FOR 2009

Grantee Fiscal Agent	Address	Status	Purpose of Grant	Paid 2009
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1 PROMOTING CULTURE

A Community Arts				
Community Arts Program - SEE ATTACHED FOR DETAIL				
Oberlin Dance Collective	351 Shotwell St San Francisco, CA 94110	501 (C) 3	To partially fund production of "Dancing Downtown "	750,000
Youth Speaks	1663 Mission St., Suite 604 San Francisco, CA 94103	501 (C) 3	To partially fund production of "Mirrors in Every Corner "	5,000
Theatre Bay Area	870 Market St., Suite 375 San Francisco, CA 94102	501 (C) 3	Support for experienced professionals to provide consultation to grantees of the Foundation's Community Arts Program in the areas of coaching, training, advice or critique of a performance, planning a space, or targeting long-range artistic goals	20,000
Door Dog Music Productions	1007 General Kennedy Ave., #215 San Francisco, CA 94129	501 (C) 3	To partially fund new opera written in traditional Chinese style	5,000
Asian American Women Artists Assoc.	1890 Bryant St., Suite 302 San Francisco, CA 94110	501 (C) 3	To partially fund production of "A Place of Her Own "	5,000
Intersection	446 Valencia St. San Francisco, CA 94103	501 (C) 3	To partially fund production of "Nobody Move "	5,000
Yerba Buena Center for the Arts	701 Mission St San Francisco, CA 94103	501 (C) 3	By partially defraying production costs, this grant enables local arts organization to perform in a larger space to attract a wider audience	10,000

Total Community Arts

805,000

B Art's Infrastructure.

San Francisco Botanical Garden Society	1260 9th Ave San Francisco, CA 94122	501 (C) 3	To support the care and maintenance of the Jennie B Zellerbach Garden	5,000
Total Art's Infrastructure				<u>5,000</u>

C Major Cultural Institutions

Fine Art Museums of San Francisco	50 Hagiwara Tea Garden Drive Golden Gate Park San Francisco, CA 94118	501 (C) 3	To support the youth education programs of the San Francisco Fine Art Museums	10,000
Jewish Community Federation	121 Steuart St San Francisco, CA 94105	501 (C) 3	To support local programs of the Jewish Community Federation	10,000
San Francisco Ballet	455 Franklin St San Francisco, CA 94102	501 (C) 3	To support the youth education programs of the San Francisco Ballet	10,000
San Francisco Opera	301 Van Ness Ave San Francisco, CA 94102	501 (C) 3	To support the youth education programs of the San Francisco Opera	10,000
San Francisco Symphony	Davies Symphony Hall San Francisco, CA 94102	501 (C) 3	To Support the youth education programs of the San Francisco Symphony	10,000

Total Major Cultural Institutions

50,000

ZELLERBACH FAMILY FOUNDATION (94-6069482)
STATEMENT OF GRANTS PAID FOR 2009

Grantee Fiscal Agent	Address	Status	Purpose of Grant	Paid 2009
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TOTAL PROMOTING CULTURE

860,000

2 STRENGTHENING COMMUNITY

Grantmakers for Education	720 SW Washington St., Suite 605 Portland, OR 97205	501 (C) 3	To support an association of grantmakers interested in issues related to education from early childhood through higher education	1,000
Parents for Public Schools of San Francisco, Inc	3543 18th St., #1 San Francisco, CA 94110	501 (C) 3	To support efforts to recruit families to stay in or come back to public schools, involve parents in school-related decision making processes, and improve public schools through district-level involvement	35,000
Parents for Public Schools of San Francisco, Inc	3543 18th St., #1 San Francisco, CA 94110	501 (C) 3	To engage public school parents, students, educators, and community members in facilitated discussions about proposed new models for student assignment processes in the San Francisco Unified School District as a means of informing the Board of Education's choice of a new system in early 2010.	10,000
San Francisco Organizing Project	3215 Cesar Chavez St San Francisco, CA 94110	501 (C) 3	To improve the quality of public education in San Francisco through a multi-year initiative that develops parent leaders, engages parents in district-level reform efforts, and creates strategic alliances with other community groups working to promote parent participation in schools	50,000
Congregations Organizing for Renewal	22634 Second St., Suite 209 Hayward, CA 94541	501 (C) 3	To improve the quality of public education in southern Alameda County through a multi-year initiative that develops parent leaders. Engages parents in district-level reform efforts, and creates strategic alliances with other community groups working to promote parent participation in schools	50,000
Coleman Advocates for Children	459 Vienna St San Francisco, CA 94112	501 (C) 3	To support a diverse group of parent leaders who work to improve the educational outcomes for all children in the San Francisco Unified School District by promoting and fostering the participation and leadership of parents in their children's education and in school and district-level decision making processes	50,000

ZELLERBACH FAMILY FOUNDATION (94-6069482)
STATEMENT OF GRANTS PAID FOR 2009

Grantee Fiscal Agent	Address	Status	Purpose of Grant	Paid 2009
Oakland Community Organizations	7200 Bancroft Ave., #2 Oakland, CA 94607	501 (C) 3	To support a multi-year organizing project that aims to improve academic outcomes for youth, facilitate parent and community involvement, and bring about sustainable school reform through the creation and support of "small by design" schools in the Oakland Unified School District	15,000
Bay Area Parent Leadership Action Network	405 14th St., Suite 1420 Oakland, CA 94612	501 (C) 3	To strengthen the efforts of parents to become effective leaders in schools and other institutions and policy arenas that affect their children's lives by providing networking, training sessions, capacity building, and collaborative civic engagement opportunities for parent leaders and community organizations	80,000
Community Initiatives	354 Bush St., #500 San Francisco, CA 94104	501 (C) 3	To support an effective and independent vehicle for parents to keep abreast of school district programs and policies and to express their needs, concerns, and recommendations to the San Francisco Board of Education and the San Francisco Unified School District, with a focus on immigrant, African American, and low-income families	100,000
Oakland Small Schools Foundation	P O Box 20238 Oakland, CA 94620	501 (C) 3	To support an innovative project that is developing a replicable model for how K-12 schools can collaborate with colleges and universities to integrate low-income parents into programs that create "college-going cultures" at home and at school	45,000
Small School for Equity	1700 46th Ave San Francisco, CA 94122	501 (C) 3	To promote student achievement by building stronger and more effective partnerships between school personnel and families who are not actively engaged in supporting their children's academic pursuits	62,000
Internationals Network of Public Schools	50 Broadway, Suite 2200 New York, NY 10004	501 (C) 3	To support efforts to engage and empower immigrant parents to take an active part in their children's education and in school leadership and governance at a "small by design" school that provides a quality, college-preparatory education to late-entry immigrant English language learners	35,000
Community Initiatives	354 Pine St., Suite 700 San Francisco, CA 94104	501 (C) 3	To support the establishment of parent engagement programs at three East Palo Alto public schools through leadership development for low-income Latino parents, relationship-building among parents, teachers and school administrators, and technical assistance to schools for the creation of effective avenues for parent engagement	65,000

ZELLERBACH FAMILY FOUNDATION (94-6069482)
STATEMENT OF GRANTS PAID FOR 2009

Grantee Fiscal Agent	Address	Status	Purpose of Grant	Paid 2009
Oakland Small Schools Foundation	P O Box 20238 Oakland, CA 94620	501 (C) 3	To provide seed support for a project at a "small by design" 6-12th grade school that aims to integrate low-income parents into programs that create "college-going cultures" at home and at school	55,000
Mission Graduates	3040 16th St San Francisco, CA 94103	501 (C) 3	To support an organization-wide effort to incorporate good parent leadership development and engagement practices into the academic enrichment and youth development programs at an organization dedicated to increasing college graduation rates among low-income youth in San Francisco's Mission District	60,000
International Network of Public Schools	50 Broadway, Suite 2200 New York, NY 10004	501 (C) 3	To support the development and implementation of a parent engagement program at a new "small by design" school in the San Francisco Unified School District that is designed to provide a quality, college-preparatory education to late-entry immigrant English language learners	35,000

TOTAL STRENGTHENING COMMUNITY

748,000

3. IMPROVING HUMAN SERVICE SYSTEMS

Child & Family Policy Institute of California	925 L St, Suite 350 Sacramento, CA 95814	501 (C) 3	To continue a project to improve the intersection of mental and child welfare services, and to provide general support for the Institute	85,000
Child & Family Policy Institute of California	925 L St, Suite 350 Sacramento, CA 95814	501 (C) 3	To support a collaborative of public and private agency investors in the child welfare system to leverage their collective resources to improve the impact of child welfare services on children and families	25,000
Public Health Institute	555 12th St, 10th Floor Oakland, CA 94607	501 (C) 3	To print and disseminate these primers, which have been used by the State Department of Social Services and counties throughout California to help human service employees and students understand how these public systems operate	11,000
California Youth Connections	604 Mission St, 9th Floor San Francisco, CA 94105	501 (C) 3	To support the design of a model program to provide for the ongoing mental health and support needs of its staff, many of whom are former foster youth	40,000
Community Initiatives	354 Pine St, Suite 700 San Francisco, CA 94104	501 (C) 3	To support collaboratives of agencies serving current and former foster youth to develop improved and better coordinated mental health and supportive services in their counties.	50,000

ZELLERBACH FAMILY FOUNDATION (94-6069482)
STATEMENT OF GRANTS PAID FOR 2009

Grantee Fiscal Agent	Address	Status	Purpose of Grant	Paid 2009
United Way of the Bay Area	221 Main St., Suite 300 San Francisco, CA 94105	501 (C) 3	To support collaboratives of agencies serving current and former foster youth to develop improved and better coordinated mental health and supportive services in their counties	50,000
San Francisco State University	Office of Research & Sponsored Programs, Adm 471 1600 Holloway Ave San Francisco, CA 94132	Government	To support a mental wellness component and strategic planning for an organization of current and former foster youth who train child welfare workers and others about working with foster children	75,000
Community Works West	1605 Bonita Ave Berkeley, CA 94709	501 (C) 3	To pilot a collaboration with the San Francisco Sheriff's Department to increase and improve contact visits between children and their parents incarcerated in the San Francisco jails	80,000
Friends Outside	P O Box 4085 Stockton, CA 95205	501 (C) 3	To support networking, educational, and program activities of a collaboration of public and private agencies working to improve the lives of San Francisco's incarcerated parents and their children.	80,000
Center For Young Women's Development	832 Folsom St., Suite 700 San Francisco, CA 94107	501 (C) 3	To support improving policies and services for young women in juvenile detention and develop coordinate responses to this population across the Bay Area region	40,000
Community Works West	1605 Bonita Ave. Berkeley, CA 94709	501 (C) 3	To continue a youth-delivered training program for human services workers, police, parole officers, and educators to increase their awareness of and improve services for children of incarcerated parents	63,000
California Court Appointed Special Advocates Assn	660 13th St., Suite 300 Oakland, CA 94612	501 (C) 3	To continue a project which helps local CASA programs and their volunteers understand and support the mental health needs of dependent children and youth and to better serve children with incarcerated parents	50,000
Pacific News Service	275 9th St San Francisco, CA 94103	501 (C) 3	To support a speakers bureau of youth who have been involved in the mental health, foster care, and other public systems, and to provide shared learning and support for ZFF grantees focused on youth leadership	90,000
California Institute for Mental Health	2125 19th St Sacramento, CA 95814	501 (C) 3	To support a review of the progress in implementing and sustaining evidence-based mental health practices across the state	70,000

ZELLERBACH FAMILY FOUNDATION (94-6069482)
STATEMENT OF GRANTS PAID FOR 2009

Grantee Fiscal Agent	Address	Status	Purpose of Grant	Paid 2009
Alameda County Interagency Children's Policy Council	Healthcare Services Agency/ICFC 1000 San Leandro Blvd., Suite 300 San Leandro, CA 94577	501 (C) 3	To continue a regional effort to identify the mental health and other needs of girls involved in the juvenile justice system and to promote better policies and more coordinated services for these girls across systems and jurisdictions in the Bay Area	50,000
Swords To Plowshares Veterans Rights Organization	1060 Howard St San Francisco, CA 94103	501 (C) 3	To support a project to educate mental health providers, first responders, and others about the mental health needs of combat-exposed young veterans	90,000
California Youth Connection	604 Mission St., 9th Floor San Francisco, CA 94105	501 (C) 3	To support leadership training and board development for an organization led by youth involved in public mental health so they can contribute to policy discussions about the mental health system	100,000
California Institute for Mental Health	2125 19th St. Sacramento, CA 95814	501 (C) 3	To support special projects of this maturing collaborative of county agencies, universities, high schools, mental health consumers, and community-based organizations	65,000
Juvenile Probation Department- City & County of San Francisco	375 Woodside Ave San Francisco, CA 94127	Government	To support reforming the structure and operations of the department, reclaiming youth involved in the system through better practices, and restoring relationships with the community	150,000
Regents of the University of California	External Funds Accounting 481 University Hall #1103 Berkeley, CA 94720	Government	To provide general support to a collaboration of county social services agencies, universities, and foundations for shared learning and activities related to child welfare and other social service issues	15,000
Regents of the University of California	Sponsored Projects Office 2150 Shattuck Ave., Suite 313 Berkeley, CA 94704	Government	To support the California Social Work Education Center's curriculum development and training for Bay Area social work graduate program faculty on how to revise curriculum and teach to the new competencies and needs of the public mental health system	70,000

TOTAL IMPROVING HUMAN SERVICE SYSTEMS

1,349,000

4 IMMIGRANTS & REFUGEES

Immigrant Legal Resource Center	1663 Mission St., #602 San Francisco, CA 94103	501 (C) 3	To support a multi-media community outreach campaign aimed at preventing fraudulent practices committed by unscrupulous immigration consultants, notaries public, and immigration attorneys.	7,450
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ZELLERBACH FAMILY FOUNDATION (94-6069482)
STATEMENT OF GRANTS PAID FOR 2009

Grantee Fiscal Agent	Address	Status	Purpose of Grant	Paid 2009
Taproot Foundation	466 Geary St., Suite 200 San Francisco, CA 94102	501 (C) 3	To underwrite a service grant to the National Day Labor Organizing Network for the design of an innovative branding and marketing strategy that will improve the capacity of day labor programs to increase job opportunities and facilitate immigrant integration	6,000
La Raza Centro Legal	474 Valencia St., Suite 395 San Francisco, CA 94103	501 (C) 3	To support a structured and dignified setting for immigrants and other temporary workers to find employment and gain access to social and educational services that promote health and well-being	40,000
Lawyers' Committee for Civil Rights	131 Steuart St., Suite 400 San Francisco, CA 94105	501 (C) 3	To support free legal representation to indigent asylum seekers from around the world, training of non-immigration lawyers and non-profit legal services providers in the areas of asylum and refugee law, and liaison work with the Bay Area offices of the Federal Bureau of Immigration and Customs Enforcement to ensure fair treatment of asylum seekers at the local level	30,000
International Institute of the Bay Area	657 Mission St., Suite 500 San Francisco, CA 94105	501 (C) 3	To provide a variety of immigration legal services for community outreach about immigration matters to immigrants and refugees residing in Alameda, Contra Costa, and San Mateo Counties	140,000
Camino's /Pathways Learning Center	1406 Valencia St., Suite A San Francisco, CA 94110	501 (C) 3	To improve the educational and economic opportunities of low-income Latina immigrant women through training and technical assistance in computer technologies, small business development, and leadership development	25,000
Women's Action to Gain Economic Security	2647 International Blvd., Suite 205 Oakland, CA 94601	501 (C) 3	To create employment and business ownership opportunities for low-income immigrant women through the formation of environmentally-safe housekeeping cooperatives	50,000
Canal Alliance	91 Larkspur St San Rafael, CA 94901	501 (C) 3	To provide a variety of immigrant legal services and community outreach about immigrant matters to immigrants and refugees residing in Marin and other northern California counties	35,000
Chinese for Affirmative Action	17 Walter U. Lum Pl San Francisco, CA 94108	501 (C) 3	To increase the access of limited-English speakers to critical government services and programs by working with local and state agencies to develop effective policies and procedures that will make translated materials and interpreters available in the major languages spoken by local residents	60,000

ZELLERBACH FAMILY FOUNDATION (94-6069482)
STATEMENT OF GRANTS PAID FOR 2009

Grantee Fiscal Agent	Address	Status	Purpose of Grant	Paid 2009
Grantmakers Concerned with Immigrants & Refugees	P O Box 1100 Sebastopol, CA 95473	501 (C) 3	To support a professional association that seeks to enhance grantmakers' knowledge about immigrant and refugee communities and the social and economic policies that affect them through a combination of education services, resources, forums, and conferences	1,000
Grantmakers Concerned with Immigrants & Refugees	P O Box 1100 Sebastopol, CA 95473	501 (C) 3	To support the Bay Area activities of a statewide project that engages foundations, United Ways, and local and county governments in efforts to develop and invest in strategies that advance the integration of immigrants and refugees at the local and state level	30,000
Mujeres Unidas Y Activas	3543 18th St., Room #6 San Francisco, CA 94110	501 (C) 3	To support efforts to design and implement new program strategies that will promote and facilitate English language acquisition among the Latina immigrant women staff and members of Mujeres Unidas y Activas	25,000
Mujeres Unidas Y Activas	3543 18th St., Room #6 San Francisco, CA 94110	501 (C) 3	To support a grassroots leadership development and civic engagement program run by and for Latina immigrant and refugee women in Oakland and San Francisco	50,000
Asian Law Caucus	55 Columbus Ave San Francisco, CA 94111	501 (C) 3	To support immigration legal services in both clinic and individual settings to low-income Asian and Pacific Islander residents of San Francisco and Alameda Counties	20,000
East Bay Sanctuary Covenant	2362 Bancroft Way Berkeley, CA 94704	501 (C) 3	To orient immigrants and refugees to local communities and institutions and promote community involvement through educational workshops, information and referral services, leadership development training, and English as a Second Language instruction	35,000
Nanka	P O Box 14014 Berkeley, CA 94712	501 (C) 3	To foster the economic independence and leadership development of South Asian immigrant women through the provision of education and mentoring in leadership development, career counseling, English as a second language, and personal financial management	35,000
La Cocina	2948 Folsom St San Francisco, CA 94110	501 (C) 3	To support a full-service, shared-use commercial kitchen, technical assistance, and business incubator project that assists low-income Latina women in San Francisco's Mission District to develop and manage successful food-related businesses	50,000

ZELLERBACH FAMILY FOUNDATION (94-6069482)
STATEMENT OF GRANTS PAID FOR 2009

Grantee Fiscal Agent	Address	Status	Purpose of Grant	Paid 2009
Women's Initiative for Self Employment	1398 Valencia St San Francisco, CA	501 (C) 3	To increase the financial self-sufficiency and social advancement of Latina immigrant women through training and technical assistance in microenterprise development and financial literacy	80,000
Creating Economic Opportunities for Women, Inc	405 14th St, Suite 712 Oakland, CA 94612	501 (C) 3	To increase the economic security of low-income immigrant and refugee women through an innovative program that combines instruction and mentorship in microenterprise development, financial literacy, computer technology and vocational English as a Second Language	40,000
Coastside Hope	P O Box 1089 El Granada, CA 94018	501 (C) 3	To support family-based immigration legal services and community outreach about immigration matters to low-income immigrants and refugees residing in the rural coastal communities of San Mateo County	40,000
Concord Community Economic Development Organization	2699 Monument Blvd , Unit G Concord, CA 94520	501 (C) 3	To support a membership organization that provides a structured and dignified setting for immigrant workers to find employment and gain access to social and educational services that promote health and well-being.	35,000
Legal Aid of Marin	30 N San Pedro Road San Rafael, CA 94903	501 (C) 3	To support the launch of a new program which will provide structured and dignified opportunities for immigrants and other temporary workers to find employment and gain access to social and educational services that promote health and well-being	41,000
Survivors International	703 Market St , Suite 301 San Francisco, CA 94103	501 (C) 3	To create long-term organizational stability to the only Bay Area organization providing essential mental health services and case management to immigrant and refugee survivors of torture and gender-based persecution	40,000
Day Worker Center of Mountain View	788 Mercy St Mountain View, CA 94041	501 (C) 3	To support a structured and dignified setting for immigrant workers to find employment and gain access to social and educational services that promote health and well-being	45,000
Centro Laboral de Graton	P O Box 42 Graton, CA 95444	501 (C) 3	To contribute to the growth and stability of an organization that provides a structured and dignified setting for immigrant workers to find employment and gain access to social and education services that promote health and well-being	45,000

ZELLERBACH FAMILY FOUNDATION (94-6069482)
STATEMENT OF GRANTS PAID FOR 2009

Grantee Fiscal Agent	Address	Status	Purpose of Grant	Paid 2009
Community Legal Services in East Palo Alto	2117 B University Ave East Palo Alto, CA 94303	501 (C) 3	To support family-based legal services and community education and outreach to low-income immigrants in East Palo Alto and other southern San Mateo County communities.	30,000
Regents of the University of California	2150 Shattuck Ave., Suite 313 Berkeley, CA 94704	Government	To support a community education project aimed at improving the working conditions and public perceptions of immigrant domestic workers in San Francisco through a multi-media campaign directed to Latina immigrant women and their employers	50,000
South Hayward Parish	27287 Patrick Ave Hayward, CA 94544	501 (C) 3	To support the growth and stability of an organization which provides a structured and dignified setting for immigrant workers to find employment and gain access to social and educational services that promote health and well-being.	40,000
South Hayward Parish	27287 Patrick Ave Hayward, CA 94544	501 (C) 3	To supplement travel expenses for attendance by a worker-member of the Hayward Day Labor Center's Advisory Board to the 5th National Day Laborer Convention in Silver Spring, MD	1,000
Institute For Local Government	1400 K St., #301 Sacramento, CA 95814	501 (C) 3	To support the production of a new set of on-line and printed resources that will provide California city and county officials and other community members with guidelines for how to engage diverse stakeholders in collaborative efforts to develop, operate, and fund day labor centers	55,000
Pro Bono Net	151 West 30th St., 10th Floor New York, NY 10001	501 (C) 3	To support a new online resources and networking website that is designed to build the communications infrastructure and increase the capacities of immigrant-serving non-profit organizations	15,000
Asian Pacific American Legal Center	1145 Wilshire Blvd., Second Fl Los Angeles, CA 90017	501 (C) 3	To support the participation of Bay Area immigrant-serving organizations in a statewide effort to develop a communications framework that promotes the inclusion and acceptance of immigrants and refugees in California communities	25,000
Legal Services for Children	1254 Market St., Third Fl San Francisco, Ca 94102	501 (C) 3	To support immigration legal services, information and referral, and community education and outreach to unaccompanied immigrant youth in the Bay Area who have been abused or abandoned, are at risk of deportation, and who may be eligible under federal law for immigrant relief	40,000

ZELLERBACH FAMILY FOUNDATION (94-6069482)
STATEMENT OF GRANTS PAID FOR 2009

Grantee Fiscal Agent	Address	Status	Purpose of Grant	Paid 2009
Immigrant Legal Resources Center	1663 Mission St., #602 San Francisco, CA 94103	501 (C) 3	To support two programs that increase the capacity of non-profit immigration legal services organizations to provide their clients with reliable information and effective legal representation	70,000

TOTAL IMMIGRANTS & REFUGEES

1,331,450

5 YOUTH DEVELOPMENT

Northern California Grantmakers	625 Market St San Francisco, CA 94105	501 (C) 3	To support arts-based summer programs for youth in eight Bay Area counties	10,000
Community Music Center	544 Capp St San Francisco, CA 94110	501 (C) 3	To support music training for low-income student musicians.	10,000
Streetside Stories	3130 20th St, Suite 311 San Francisco, CA 94110	501 (C) 3	To support expansion of Streetside Stories to service additional after-school programs in Oakland	10,000
The Imagine Bus Project	342 Ninth St, Suite 201 San Francisco, CA 94114	501 (C) 3	To support an arts program within San Francisco's Youth Guidance Center	10,000
The Marsh	1062 Valencia St San Francisco, CA 94110	501 (C) 3	To support the Marsh Youth Theater provided at the Marsh Theater in San Francisco	10,000
A Home Within	2500 18th St San Francisco, CA 94110	501 (C) 3	To support a photography and creative writing program for youth who are currently or were formerly in the foster care system	15,000
Community Works	1065 Bonita Ave Berkeley, CA 94709	501 (C) 3	To support the start-up of arts-based programming for youth with incarcerated parents at the International Studies Academy in San Francisco	10,000
West Contra Costa Public Education Fund	5 Alvarado Square San Pablo, CA 94806	501 (C) 3	To support a video, media arts, and communication program during out of school hours in Richmond, California	15,000
Larkin Street Youth Services	701 Sutter St, 2nd Floor San Francisco, CA 94109	501 (C) 3	To provide ongoing support of an arts program in San Francisco's Bayview Hunters Point	10,000

TOTAL YOUTH DEVELOPMENT

100,000

6 GRANT SUPPORT

Grantmakers in the Arts	604 West Galer St Seattle, WA 98119	501 (C) 3	To increase the presence of arts philanthropy within the broader foundation community and to strengthen the field of private sector arts grantmaking by improving communication, information exchange, and peer-learning within the field as a whole	400
Foundation Center	79 Fifth Ave New York, NY 10003	501 (C) 3	To facilitate access to information and increase public understanding of foundations and philanthropy	9,000

ZELLERBACH FAMILY FOUNDATION (94-6069482)
STATEMENT OF GRANTS PAID FOR 2009

Grantee Fiscal Agent	Address	Status	Purpose of Grant	Paid 2009
Grantmakers for Children, Youth & Families	8757 Georgia Ave., Suite 540 Silver Springs, MD 20910	501 (C) 3	To support education services, resources, and forums for information sharing and collaboration among grantmakers and experts in the fields of child welfare, family support, community building, and youth development	1,500
Northern California Grantmakers	625 Market St., 15th Floor San Francisco, CA 94105	501 (C) 3	To support a collaboration that makes small loans to local arts related non-profit organizations	2,000
Northern California Grantmakers	625 Market St., 15th Floor San Francisco, CA 94105	501 (C) 3	To support participation in a regional membership organization that provides the opportunity for collaborative action and professional development	8,592
Council on Foundations	2121 Crystal Dr., Suite 700 Arlington, VA 22202	501 (C) 3	To support participation of the Zellerbach Family Foundation in a national membership association of grantmaking foundations and corporations	15,170

TOTAL GRANT SUPPORT

36,662

TOTAL GRANTS

4,425,112

Returned Grant Funds:

Tides Center/Girls Mental Health Project
Saybrook Graduate School/MFT Public Practice Certificate
Team Works Capital Fund

(59,584)

(26,414)

(37,500)

Total Returned Grant Funds

(123,498)

Net Grants Paid

4,301,614

ZELLERBACH FAMILY FOUNDATION (94-6069482)
 DETAIL OF COMMUNITY ARTS PROGRAM GRANTS
 ATTACHMENT 1 FOR STATE OF GRANTS FOR 2009

Fiscal Agent	Fiscal Sponsor Address	Description	Amount
3rd I Independent So. Asian Film	992 Valencia St. San Francisco, CA 94110	For the 2009 South Asian International Film Festival	4,000
Accion Latina	2958 24th St. San Francisco, CA 94110	For 28th annual Encuentro del Canto Popular	3,500
African American Art and Culture Complex	762 Fulton St. San Francisco, CA 94102	For the 16th Annual Afro Solo Arts Festival 2009	5,000
Anne Bluethenthal and Dancers	4027 Cesar Chavez St San Francisco, CA 94131	For 25th Anniversary Dance work.	4,000
Anne Bluethenthal and Dancers	4027 Cesar Chavez St. San Francisco, CA 94131	For Folawole to dance Exposition of the Heart	1,000
Arab Cultural and Community Center	2 Plaza St. San Francisco, CA 94116	For the 15th Annual Arab Cultural Festival.	4,500
Arab Film Festival	300 Brannan St. Suite 508 San Francisco, CA 94107	For the annual Arab Film Festival 2009	4,000
Art of the Matter	3288 21st St. Suite 71 San Francisco, CA 94110	For Deborah Slater's Men Think They Are Better Than Grass, dance based on the environment.	5,000
art re group/ The Lab	2948 16th St. San Francisco, CA 94103	For year round programming	2,500
ArtSpan	934 Brannan St. San Francisco, CA 94103	For the 2009 Open Studios Guide.	3,000
Asian & Pacific Islander Cultural Center	934 Brannan St. San Francisco, CA 94103	For Epic a multi-disciplinary project including a visual arts exhibit	2,000
Asian & Pacific Islander Cultural Center	934 Brannan St. San Francisco, CA 94103	For the 12th Annual United States of Asian America Festival 2009.	3,500
Asian American Theater Co	55 Teresita Blvd. San Francisco, CA 94127	For Beijing, California, new work	1,000
Asian American Women Artists Association	1890 Bryant St. Suite 302 San Francisco, CA 94110	For Phase II of a multi-phase project, A Place of Her Own.	3,000
Asian Improv Arts	44 Montgomery St. Suite 2310 San Francisco, CA 94104	For Compost Suite, music and dance by the Chromodal Consort.	2,000

ZELLERBACH FAMILY FOUNDATION (94-6069482)
 DETAIL OF COMMUNITY ARTS PROGRAM GRANTS
 ATTACHMENT 1 FOR STATE OF GRANTS FOR 2009

Fiscal Agent	Fiscal Sponsor Address	Description	Amount
Asian Improv Arts	44 Montgomery St. Suite # 2310 San Francisco, CA 94104	For Lee and Wang Dance, Memory, Reflection, Passage, new dance.	2,000
Asian Improv Arts	44 Montgomery St. Suite 2310 San Francisco, CA 94104	For Sephardic Music Experience.	2,500
Asian Improv Arts	44 Montgomery St. Suite 2310 San Francisco, CA 94104	For work in progress, Unbroken Thread. A Musical Tribute to S F.'s Chinese Garment Workers	3,000
Asian Improv Arts	44 Montgomery St Suite 2310 San Francisco, CA 94104	For the True Freedom Project, Where is Tibet?	2,000
Asian Pacific Islander Cultural Center	934 Brannan St San Francisco, CA 94108	For Charya Burt Cambodian Dance Co., for A Duet of Spirits	2,500
AuCo Vietnamese Cultural Center	P O Box 347042 San Francisco, CA 94134	For Au Co Stories, Cultural Arts as Language	3,500
Aurora Theater	2081 Addison St Berkeley, CA 94704	For the play Jack Goes Boating.	4,000
Axis Dance Company	1428 Alice St. Suite # 200 Oakland, CA 94612	For a collaboration with D Dorfman for Home Season 2009.	4,000
Bebop and Beyond	801 McClay Road Novato, CA 94947	For Bebop's 2009 performance season of music.	3,000
Before Columbus Foundation	655 13th St. Suite 302 Oakland, CA 94703	For the Theatre of Ishmael Reed	3,000
Berkeley Society for the Preservation of Traditional Music	1111 Addison Berkeley, CA 94702	For the Berkeley Old Time Music Convention.	3,000
Brava! For Women in the Arts	2781 24th St. San Francisco, CA. 94110	For a performance of traditional Guatemalan music along with a vocalist.	3,000
Brava! For Women in the Arts!	2781 24th St. San Francisco, CA 94110	For three new theatrical presentations at Brava!	5,000
Capacitor Performance	645 Haight St. # 11 San Francisco, CA 94117	For the Bathyscaphe Project	3,000
Center for the Art of Translation	35 Stillman St. Suite 201 San Francisco, CA 94107	For the monthly bilingual readings	2,000
Central Works	P.O. Box 9771 Berkeley, CA 94709	For modern adaptation of Machiavelli's The Prince.	2,000
Chamberworks	3450 Sacramento St # 523 San Francisco, CA 94118	For Sukay, CARNAVAL Around the World performances	5,000

ZELLERBACH FAMILY FOUNDATION (94-6069482)
 DETAIL OF COMMUNITY ARTS PROGRAM GRANTS
 ATTACHMENT 1 FOR STATE OF GRANTS FOR 2009

Fiscal Agent	Fiscal Sponsor Address	Description	Amount
Chinatown Community Development Center	1525 Grant Ave. San Francisco, CA 94133	An exhibit and mural focused on the I-Hotel.	4,000
Chinese Cultural Productions	Fort Mason Center, C-353 San Francisco, CA 94123	For Lily Cai Dance, Home Season	5,000
Chinese Historical Society of America	965 Clay St. San Francisco, CA 94108	For At Liberty's Door. Bitter Rice on Gold Mountain	1,500
Chitresh Das Dance	32 Saint Charles Ave San Francisco, CA 94132	For Ramayana, Indian epic.	4,500
Circuit Network	2940 16th St. Suite 110 San Francisco, CA 94103	For Pamela Z, new improvised solo music	4,000
Circuit Network	2940 16th St Suite # 110 San Francisco, CA 94103	For the San Francisco Electronic Music Festival.	3,000
Circuit Network	2940 16th St. Suite 110 San Francisco, CA 94103	For Salt Farm, Suicide Barrier: Illusions of Security	2,500
CounterPulse	1310 Mission St. San Francisco, CA 94103	For Scott Wells, What Men Want, dance	4,000
CounterPulse	1310 Mission St. San Francisco, CA 94103	For Performers Under Stress to produce Tempestuous(ness).	2,000
CounterPulse	1310 Mission St. San Francisco, CA 94103	For Temescal Labs to perform site-specific work in Oakland, Broadway Auto Row.	4,000
CounterPulse	1310 Mission St. San Francisco, CA 94103	For the Haight Ashbury Literary Journal.	1,500
CounterPulse	1310 Mission St. San Francisco, CA 94103	For the Dance Animals, Cave In Cave Out	1,500
CounterPulse	1310 Mission St. San Francisco, CA 94103	For Circo Zero's Saliva, dance.	5,000
CounterPulse	1310 Mission St. San Francisco, CA 94103	For Isak Immanuel, Tableau Stations, for Circle Games and Continuous Cities.	3,000
CounterPulse	1310 Mission St. San Francisco, CA 94103	For Double Vision, Spring dance season 2010.	2,000
CounterPulse	1310 Mission St. San Francisco, CA 94103	For Aimee Suzara, Pagbabak (Return) Project, spoken word.	2,000
CounterPulse	1310 Mission St. San Francisco, CA 94103	For the Artists' in Residence Program	7,500

ZELLERBACH FAMILY FOUNDATION (94-6069482)
 DETAIL OF COMMUNITY ARTS PROGRAM GRANTS
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Fiscal Agent	Fiscal Sponsor Address	Description	Amount
Croatian Cultural Center	60 Onondaga Ave. San Francisco, CA 94708	For the Annual Festival of Mandolins.	3,500
CrossPulse	P O Box 3388 Oakland, CA 94609	For the Second International Body Music Festival.	6,000
Crowded Fire Theater Company	131 Tenth St. 3rd Floor San Francisco, CA 94103	For the work Wreckage.	3,000
Cultural Odyssey	P. O Box 156680 San Francisco, CA 94115	For the Haitian Dance and Drum performance conference	4,000
Cultural Odyssey	P O Box 156680 San Francisco, CA 94115	For the 30th year Anniversary presentations.	7,500
Custom Made Theater Co	555 Pierce St. # 105 Albany, CA 94706	For the Red Light Winter.	2,000
Cypress Performing Arts	912 Cole St. # 137 San Francisco, CA 94117	For Cypress String Quartet, Call and Response	3,000
Dance Art	3153 17th St. San Francisco, CA 94110	For Dandelion Dance for Mary Contrary	3,000
Dance Art Inc.	775 E. Blithedale Ave. # 351 Mill Valley, CA 94941	For the 2009 West Wave Dance Festival	3,000
Dance Brigade	3316 24th St. San Francisco, CA 94110	For the Cuba Caribe Festival of Dance and Music.	4,000
Dance Brigade	3316 24th St. San Francisco, CA 94110	For The Great Liberation Upon Hearing in the Between.	4,000
Dance Brigade	3316 24th St. San Francisco, CA 94110	For Alayo Dance for Three Leaders, One Direction	3,500
Dance Brigade	3316 24th St. San Francisco, CA 94110	For Maikaze Daiko, Second Harvest Moon Festival, taiko	2,000
Dance Brigade	3316 24th St San Francisco, CA 94110	For the Agora Project, A Softened Law, dance.	2,500
Dancers Group	1360 Mission St Suite 200 San Francisco, CA 94103	For the In Dance monthly publication on dance.	4,500
Dancers Group	1360 Mission St. Suite 200 San Francisco, CA 94103	For programs of Bay Area National Dance Week Open Dance Studios.	5,000
Dancers Group	1360 Mission St. Suite 200 San Francisco, CA 94103	For Dreams of Speaking, Heidi Schweiker and Dancers	2,000

ZELLERBACH FAMILY FOUNDATION (94-6069482)
 DETAIL OF COMMUNITY ARTS PROGRAM GRANTS
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Fiscal Agent	Fiscal Sponsor Address	Description	Amount
Dancers Group	1360 Mission St.Suite 200 San Francisco, CA 94103	For Helos by Bow and Sparrow dance.	1,500
Dancers Group	1360 Mission St.Suite 200 San Francisco, CA 94103	For In My Corner by Joe Orrach Performances	2,000
Dancers Group	1360 Mission St.Suite 200 San Francisco, CA 94103	For Devotion, Fat Chance Belly Dance	1,000
Dancers Group	1360 Mission St.Suite 200 San Francisco, CA 94103	For Abstractions and Transitions by Punkki co.,dance	1,000
Dancers Group	1360 Mission St.Suite 200 San Francisco, CA 94103	For Funsch Dance, Funsch Solos: Vol I	1,500
Dancers Group	1360 Mission St Suite 200 San Francisco, CA 94103	For Ross Dance Co, four modern jazz dance pieces.	1,000
Dancers Group	1360 Mission St.Suite 200 San Francisco, CA 94103	For Stephen Pelton Dance for new work, Marginalia.	3,000
Dancers Group	1360 Mission St.Suite 200 San Francisco, CA 94103	For Sha Sha Higby's The Paper Road.	2,500
Dancers Group	1360 Mission St.Suite 200 San Francisco, CA 94103	For Essays and Short Stories, Amy Seiwert of Imijre.	3,000
Dancers Group	1360 Mission St. San Francisco, CA 94103	For Lightening Strikes Anonymous, Huckabay McAllister dance	2,500
Dancers Group	1360 Mission St. San Francisco, CA 94103	For Little Seismic Dance Co., for Smoke and Orbit.	3,500
Dancers Group	1360 Mission St. San Francisco, CA 94103	For the Dancing Tree to perform in October 2009	3,000
Dancers Group	1360 Mission St. San Francisco, CA 94103	For La Alternativa Dance to perform and install, Premonitions of Teleportation.	4,000
Dancers Group	1360 Mission St. San Francisco, CA 94103	For the San Francisco Hip Hop Dance Festival 2009	6,000

ZELLERBACH FAMILY FOUNDATION (94-6069482)
 DETAIL OF COMMUNITY ARTS PROGRAM GRANTS
 ATTACHMENT 1 FOR STATE OF GRANTS FOR 2009

Fiscal Agent	Fiscal Sponsor Address	Description	Amount
Dancers Group	1360 Mission St. San Francisco, CA 94103	For the RAW and AIRspace programs at the Garage/Safehouse	4,500
Dancers Group	1360 Mission St Suite 200 San Francisco, CA 94103	For Courage Dance, Dirty Girl, and Rip Off	1,000
Dancers Group	1360 Mission St. Suite 200 San Francisco, CA 94103	For Raw Dance, The Beauty Project	2,500
Dancers Group	1360 Mission St. Suite 200 San Francisco, CA 94103	For Ahdanco dance, Home Season.	1,000
Dancers Group	1360 Mission St Suite 200 San Francisco, CA 94103	Monique Jenkinson, Luxury Items, dance.	3,000
Dancers Group	1360 Mission St. Suite 200 San Francisco, CA 94103	For Navarrete and Kajiyama Dance, New Rituals for a Desperate Era.	3,000
Dancers Group	1360 Mission St. Suite 200 San Francisco, CA 94103	For Avy K Productions, Nocturnal Butterflies	2,500
Dimensions Dance	1428 Alice St. Oakland, CA 94612	For Kendra Kimbrough Dance Co , Home is That Way	3,000
Door Dog Music	1007 General Kennedy Ave. Suite 215 San Francisco, CA 94129	For the Tenth Anniversary of the S F World Music Festival	5,000
Eastside Arts Alliance	P. O.Box 17008 Oakland, CA 94601	For the John Santos Sextet and Friends, La Rumba No Es Como Ayer.	7,000
Ensemble Parallel	50 Oak St San Francisco, CA 94102	For premiere of new music	3,000
Epiphany Dance	889 De Haro St. San Francisco, CA 94107	For Trolley Dances 2009.	6,000
Exit Theatre	156 Eddy St. San Francisco, CA 94102	For the 2009, 18th annual San Francisco Fringe Theater Festival.	5,000
Fifth Stream Music	1881 Sutter St. Suite 312 San Francisco, CA 94115	For A.Brown's Asian American Orchestra for India and Africa.	3,000
First Voice	41 Parsons St. No A San Francisco, CA 94118	For Return of the Sun	4,000

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 DETAIL OF COMMUNITY ARTS PROGRAM GRANTS
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Fiscal Agent	Fiscal Sponsor Address	Description	Amount
Flyaway Productions	1068 Bowdoin St. San Francisco, CA 94134	For site specific work, Singing Praises: Centennial Dances	5,000
FoolsfuryTheater	131 10th St. San Francisco, CA 94103	For the Contemporary French Plays Project	2,000
Footloose Dance	3252 A 19th St. San Francisco, CA 94110	For Women on the Way Dance Festival	1,000
Galeria de la Raza	2857 24th St. San Francisco, CA 94110	For an exhibition One Thing After Another.	4,000
Gamelan Sekar Jaya	4803 Shattuck Ave. Oakland, CA 94609	For new suite of music, Sekala and Niskala. Seen and Unseen.	6,000
Genryu Arts	2345 Bush St. # 12 San Francisco, CA 94115	For Hebi, in seven parts	2,500
Global Women Intact	1928 Ellis St. San Francisco, CA 94115	For the S F African Dance and Drum Festival	3,500
Goat Hall Productions	400 Missouri St. San Francisco, CA 94107	World Premiere of "Solidarity" a chamber opera.	2,500
Golden Thread Productions	131 Tenth St San Francisco, CA 94103	For Ecstasy in the River.	3,500
Impact Theater	P O Box 12666 Berkeley, CA 94712	For Learn to Be a Latina.	2,000
Independent Arts & Media	P O Box 420442 San Francisco, CA 94142-0442	For the annual expo for artists	1,500
inkboat	351 Shotwell St. San Francisco, CA 94110	For Let Myself Go Beyond, DeepSea, GaNa Da, Dohee Lee	2,000
Institute for Democratic Education and Culture	P O. Box 22748 Oakland, CA 94609	For Pistols and Prayers by Ise Lyfe	6,000
Intersection	446 Valencia St. San Francisco, CA 94103	For the 2009 Jazz at Intersection programs	7,500
Intersection	446 Valencia St. San Francisco, CA 94103	For the Million Fishes Arts Collective, Swung From a Censer.	2,000
Intersection	446 Valencia St. San Francisco, CA 94103	For Litquake, the Literary Arts Festival.	4,000
Intersection	446 Valencia St San Francisco, CA 94103	For The Trapeze Project, music titled Blessing.	3,500
Intersection	446 Valencia St. San Francisco, CA 94103	For Outlook Theater,'s This Many People.	3,000

ZELLERBACH FAMILY FOUNDATION (94-6069482)
 DETAIL OF COMMUNITY ARTS PROGRAM GRANTS
 ATTACHMENT 1 FOR STATE OF GRANTS FOR 2009

Fiscal Agent	Fiscal Sponsor Address	Description	Amount
Intersection	446 Valencia St San Francisco, CA 94103	For Erika Chong Shuch, Love Everywhere, dance.	4,500
Intersection	446 Valencia St. San Francisco, CA 94103	For the Foundry, Theater Irrelevant	4,000
Intersection	446 Valencia St San Francisco, CA 94103	For the Ancient Journey of the Lapis Lazuli project, Matt Small.	3,000
Intersection	446 Valencia St. San Francisco, CA 94103	For music programming at the Red Poppy Art House, Prasant Radhakrishnan and VidyA	4,000
Intersection	446 Valencia St San Francisco, CA 94103	For Rough and Tumble, A History of Human Stupidity	1,500
Intersection	446 Valencia St San Francisco, CA 94103	For Sara Kraft, Kraftywork for HyperReal.	1,500
Intersection	446 Valencia St. San Francisco, CA 94103	For And I Need That. This is All I Need., Mugwumpin.	2,500
Intersection	446 Valencia St. San Francisco, CA 94103	For the 40th Anniversary exhibition, S F Arts Commision Gallery.	3,000
Janice Garrett Dancers	351 Shotwell St. San Francisco, CA 94110	For The Experience of Flight in Dreams.	6,000
Japanese Music Institute of America	2580 Marin Ave. Berkeley, CA 94708	To commission, create and present Headwind/Backwind by Japanese master artist Masayuki Koga.	4,000
Jess Curtis/Gravity	849 Divisadero St. # 4 San Francisco, CA 94117	For Symmetry Study # 14, # 16, and # 17	3,000
Joe Goode Performance Group	1007 General Kennedy Ave. Suite 209 San Francisco, CA 94129	For new work, Traveling Light	4,000
Kala Art Institute	1060 Heinz Ave Berkeley, CA 94710	For four exhibitions at the Kala Gallery for exhibits.	3,000
Kearny Street Workshop	189 Capp St. San Francisco, CA 94110	For an exhibition called Present Tense, a collaboration with the S.F Chinese Culture Center.	3,000
Korean Community Center, E. Bay	4390 Telegraph Ave. Suite A Oakland, CA 94609	For the Wooden Fish Ensemble, traditional Korean music.	4,000
Kulintang Arts	474 Faxon Ave. San Francisco, CA 94112	For the Kulintang 2009 season of performances.	4,000
La Pena Cultural Center	3105 Shattuck Ave Berkeley, CA 94705	For The Embodiment Project	2,000

ZELLERBACH FAMILY FOUNDATION (94-6069482)
 DETAIL OF COMMUNITY ARTS PROGRAM GRANTS
 ATTACHMENT 1 FOR STATE OF GRANTS FOR 2009

Fiscal Agent	Fiscal Sponsor Address	Description	Amount
La Pena Cultural Center	3105 Shattuck Ave Berkeley, CA 94705	For Jovelyn Richards, Come Home.	2,000
La Pena Cultural Center	3105 Shattuck Ave. Berkeley, CA 94705	For Are You Happy Baby?, Shanique Scott	1,500
La Pocha Nostra	2940 16th. Street Suite 110 San Francisco, CA 94103	For Corpo Illicito, Guillermo Gomez- Pena and Violeta Luna.	5,000
LaPena Cultural Center	3105 Shattuck Ave. Berkeley, CA 94705	For the Hybrid Project based on the Mayan Prophecy of 2012.	2,000
LaPena Cultural Center	3105 Shattuck Ave. Berkeley, CA 94705	For the 10th Annual Hecho en Califas Festival	6,000
Levy Dance	19 Heron St. San Francisco, CA 94103	For Space Between, 2010 Home Season.	6,000
LIKHA Pilipino Folk Ensemble	P. O. Box 170601 San Francisco, CA 94117	For LIKHA to present a series, Asia On Stage, all Asian cultures and traditions of dance	2,000
Liss Fain Dance	26 Seventh St. 5th floor San Francisco, CA 94103	For That Time Spent, about the cycles of time.	4,000
Lobster Theatre Project	2101 Folsom St. San Francisco, CA 94110	For Killing My Lobster Hits Highway 101.	3,000
Magic Theatre	Fort Mason Center Bldg D San Francisco, CA 94123	For Oedipus El Rey	5,000
Manilatown Heritage Foundation	953 Mission St. Suite # 30 San Francisco, CA 94103	For a media-based exhibition focused on the International Hotel and its history.	5,000
Margaret Jenkins Dance	149 9th St. Suite # 300 San Francisco, CA 94103	For Other Suns, home season 2009	5,500
Margaret Jenkins Dance	149 9th St Suite 300 San Francisco, CA 94103	For T.Eckert and N Simonse for Shared Space dance program.	3,500
Mark Foehringer Dance Project	798 Ashbury St. San Francisco, CA 94117	For dance collaboration with the Ballet Nacional del Peru	2,000
Melody of China	2720 41st Ave. San Francisco, CA 94116	For collaborative music with Zhao and Francis Wong	4,000
Mission Cultural Center	2868 Mission St. San Francisco, CA 94110	For CARNAVAL related event	2,000
Mixed Bag Productions	499 Alabama St Suite 202 San Francisco, CA 94110	For Sara Shelton Mann, Shape Shifters.	5,000

ZELLERBACH FAMILY FOUNDATION (94-6069482)
 DETAIL OF COMMUNITY ARTS PROGRAM GRANTS
 ATTACHMENT 1 FOR STATE OF GRANTS FOR 2009

Fiscal Agent	Fiscal Sponsor Address	Description	Amount
Mixed Bag Productions	499 Alabama St. # 120 San Francisco, CA 94110	For Studio Rue Dance, Byb Chanel Bibene, dance	1,500
Motion	660 Alabama St 2nd floor San Francisco, CA 94110	For the Kepler Project, chaos theory.	2,500
Museum of Craft and Folk Arts	51 Yerba Buena Lane San Francisco, CA 94103	For the Open Source Embroidery project	2,500
Music at the Mission	43575 Mission Blvd. Suite 523 Fremont, CA 94539	Music and Spoken Word, chamber music	1,000
Na Lei Hulu I Ka Wekiu	1527 20th St. San Francisco, CA 94107	For the Fall 2009 Hula Show in San Francisco.	6,000
NexMap	3145 Geary Blvd. San Francisco, CA 94118	For the Binary Cities Project.	1,000
North American Gugin Association	487 Seema Circle Union City, CA 94587	For From Beijing to San Francisco	4,000
Oakland Dance Co.	P O Box 16098 Oakland, CA 94610	For Savage Jazz Dance Co, 2010 Home Season, Agon.	5,000
Oaktown Jazz Workshop	5277 Broadway Terrace Oakland, CA 94618	For the Mo Rockin' Project incorporating Moroccan Gnawa folk music.	3,000
ODC Theater	351 Shotwell St. San Francisco, CA 94110	For Liberation Dance Theater to perform Animal Farm.	3,000
ODC Theater	351 Shotwell St. San Francisco, CA 94110	For The Improbable Reign of Norton I, Emperor of the United States	2,500
ODC Theater	351 Shotwell St. San Francisco, CA 94110	For Intimate Reveal, Fall Season series at ODC Theater.	6,000
ODC Theater	351 Shotwell St. San Francisco, CA 94110	For Ledges and Bones, dance, Home Season.	2,000
ODC Theater	351 Shotwell St. San Francisco, CA 94110	For The Africian and Africian American Performing Arts Coalition for the Black Choreographers Festival. Here and Now	6,000
Old First Center for the Arts	1751 Sacramento St. San Francisco, CA 94109	For six concerts of original work.	4,000
Opera Piccola	2946 MacArthur Blvd. Oakland, CA 94602	For the Mirrors of Mumbai	2,500
Other Minds	333 Valencia St. Suite # 303 San Francisco, CA 94103	To commission local composer to create work for the 15th Other Minds Festival in 2010.	4,000

ZELLERBACH FAMILY FOUNDATION (94-6069482)
 DETAIL OF COMMUNITY ARTS PROGRAM GRANTS
 ATTACHMENT 1 FOR STATE OF GRANTS FOR 2009

Fiscal Agent	Fiscal Sponsor Address	Description	Amount
Outsound Presents	755 O'Farrell St # 51 San Francisco, CA 94109	For the 2009 Outsound New Music Summit.	1,500
PEN Center/USA,Oakland	P.O Box 71268 Oakland, CA 94612	For series The Theatre of History, stories being adapted for stage	3,000
PlayGround	268 Bush St. Suite 2912 San Francisco,CA 94104	For the 13th Annual Best of PlayGround Festival showcase of new work.	3,000
Playwrights Foundation	131 10th St. 3rd floor San Francisco,CA 94103	For the Bay Area Playwrights Festival	3,000
Poetry Flash	1450 FourthSt. Suite 4 Berkeley,CA 94710	For the Poetry Flash Review and Literary Calendar	3,000
Poetry Flash	1450 4th St. Suite 4 Berkeley,CA 94710	For the Watershed Environmental Poetry Festival	4,000
Printz Dance Project	26 Mohawk Ave Corte Madera, CA 94925	For 10th Anniversary Home Season, dance.	4,000
Pro Arts	150 Frank H.Ogawa Plaza Oakland,CA 94612	For exhibitions and curated programs at new site	5,000
Project Bandaloop	221 Pine St. 4th floor San Francisco,CA 94104	For new work,SHIFT, and Monumbus, aerial dancing.	2,000
Q C.C.	934 Brannan St. San Francisco, CA 94103	For exhibition Threads using traditional needlework as a means of expression, at Som Arts Gallery	3,000
Q C C.	934 Brannan St. San Francisco, CA 94103	For Formerly Known As, about past work experiences	2,500
Q.C.C.	934 Brannan St San Francisco, CA 94103	For the Fresh Meat Dance Festival	4,000
Q.C C	934 Brannan St. San Francisco, CA 94103	For African-American performers to honor Juneteenth at Mama Calizo's Voice Factory	2,000
Q C.C.	934 Brannan St. San Francisco,CA 94103	For the Femina Potens exhibitions	2,500
Queer Women of Color Media Arts	59 Cook St. San Francisco,CA 94118	For the Queer Women of Color Film Festival at Brava Theater.	2,500
Radar Productions	280 San Carlos Ave San Francisco,CA 94110	For the literary performances by MythFit at the San Francisco Public Library.	2,500
Rhythmic Concepts	2501 Harrison St Oakland,CA 94612	For annual tribute to Martin Luther King Jr. featuring Ledisi.	4,000

ZELLERBACH FAMILY FOUNDATION (94-6069482)
 DETAIL OF COMMUNITY ARTS PROGRAM GRANTS
 ATTACHMENT 1 FOR STATE OF GRANTS FOR 2009

Fiscal Agent	Fiscal Sponsor Address	Description	Amount
Robert Moses Kin	870 Market St Suite 567 San Francisco, CA 94102	For The Cinderella Theory: Try These On, See If They Fit.	6,500
ROOT Division Gallery	3175 17th St San Francisco, CA	For 2nd Saturday Exhibition Series	4,500
San Francisco Camerawork	657 Mission St. 2nd floor San Francisco, CA 94105	For the 35th anniversary exhibition at S F Camerawork	3,500
San Francisco Chamber Orchestra	P O Box 191564 San Francisco, CA 94119	For Home Season Concerts	3,000
San Francisco Chamber Singers	P.O Box 15576 San Francisco, CA 94115	For Volti, Dalglarym/My Mountains	2,000
San Francisco Cinematheque	145 Ninth St. Suite 240 San Francisco, CA 94103	For Sight and Sound: New Artists in Music and the Moving Image Project.	1,000
San Francisco Contemporary Music Players	55 New Montgomery St. Suite # 708 San Francisco, CA 94105	To perform two new works of chamber music by Ueno and Dennehy.	2,500
San Francisco Film Society	39 Mesa St. Suite 110 San Francisco, CA 94129	For the KinoTek film series	1,000
San Francisco Friends of Chamber Music	3701 Sacramento St. PMB 357 San Francisco, CA 94118	For Chamber Music Day Live and Free 2009 at the Community Music Center.	2,000
San Francisco Mime Troupe	855 Treat Ave. San Francisco, CA 94110	For 50th Anniversary production, summer of 2009, Too Big to Fail.	7,500
San Francisco Theater Festival	21 Columbus Ave Suite 233 San Francisco, CA 94111	For the annual one day, all day, theater festival at Yerba Buena Arts Complex.	4,000
Sangati Community Center	3049 22nd St. San Francisco, CA 94110	For a six month series of South Asian music.	4,000
Shadowlight Productions	22 Chattanooga St San Francisco, CA 94114	For Ghosts of the River.	5,000
Shawl Anderson Dance	2704 Alcatraz Ave. Berkeley, CA 94705	For Sue Li Jue, Facing East Dance and Music for 10th Anniversary Season.	3,000
Shawl Anderson Dance	2704 Alcatraz Ave. Berkeley, CA 94705	For R. Pauve Dance, That Obscure Subject of Desire	2,500
Shawl Anderson Dance	2704 Alcatraz Ave. Berkeley, CA 94705	For Sonya Delwaide, for Je me souviens, the motto of Quebec, Canada.	3,500
Shawl-Anderson Dance Center	2704 Alcatraz Ave Berkeley, CA 94705	For Dance Anywhere, Beth Fein.	1,000

ZELLERBACH FAMILY FOUNDATION (94-6069482)
 DETAIL OF COMMUNITY ARTS PROGRAM GRANTS
 ATTACHMENT 1 FOR STATE OF GRANTS FOR 2009

Fiscal Agent	Fiscal Sponsor Address	Description	Amount
Shawl-Anderson Dance Center	2704 Alcatraz Ave. Berkeley, CA 94705	For the 2009 Isadora Duncan Dance Awards, The Izzies.	4,000
Shotgun Players	1901 Ashby Ave Berkeley, CA 94703	For The Three Penney Opera.	3,500
Society for the Art Publications of the Americas	535 Powell St. San Francisco, CA 94108	For the music and exhibitions associated with the 20th Anniversary of the Meridian Gallery	2,000
SomArts	934 Brannan St San Francisco, CA 94103	For the Day of the Dead installations	6,000
Southern Exposure Gallery	417 14th St. San Francisco, CA 94103	For the inaugural exhibit at the Southern Exposures new home site	2,500
Stagebridge	2501 Harrison St. Oakland, CA 94612	For Sylvias Advice on How to Age Gracefully on Planet Denial.	2,500
Stepology	P. O Box 420889 San Francisco, CA 94142	For the Bay Area Rhythm Exchange, tap dancing	6,000
The Crucible	1260 7th St. Oakland, CA 94607	Performing artists fees for the Crucibles Fire Arts Festival.	4,000
The Cutting Ball Theater	131 Tenth St. 3rd Floor San Francisco, CA 94103	For the presentation of Jesus Moonwalks the Mississippi	5,000
The Marsh Theater	1062 Valencia St. San Francisco, CA 94110	For a solo show based on travels through small-town America, Dan Hoyle.	3,000
The Singers Gym	3981 Alemany Blvd # 114 San Francisco, CA 94132	For new vocal work.	2,500
Theatre Bay Area	870 Market St Suite # 375 San Francisco, CA 94102	For the Theater Bay Area Magazine	3,500
Theatre Flamenco of San Francisco	952 Carolina St. San Francisco, CA 94107	For the 43rd annual home season.	6,000
Theatre of Yugen	2840 Mariposa St. San Francisco, CA 94110	For Dogs Body, Erik Ehn.	4,000
Theatre of Yugen	2840 Mariposa St. San Francisco, CA 94110	For the Music for People and Thingamajigs annual festival	2,000
Theatre Rhinoceros	2926 16th St San Francisco, CA 94103	For Something Fabulous By Me	2,500
TODCO		For an exhibition by the Sixth Street Photography Workshop, Positively Sixth Street.	4,000

ZELLERBACH FAMILY FOUNDATION (94-6069482)
 DETAIL OF COMMUNITY ARTS PROGRAM GRANTS
 ATTACHMENT 1 FOR STATE OF GRANTS FOR 2009

Fiscal Agent	Fiscal Sponsor Address	Description	Amount
US/Japan Cultural Trade Network	1471 Guerrero St. Suite 3 San Francisco, CA 94110	For completion of the Crazy Cloud project.	3,000
Voice of Roma	P.O.Box 514 Sebastopol, CA 95473	For the 2009 Voice of Roma Annual International Roma Day Festival.	3,000
Woman's Will	5753 Hermann St. Oakland, CA 94609	For the play A Clean House.	3,000
Yannis Adonious Kunst-Stoff	26 Seventh St San Francisco, CA 94103	For Rags al Moza and (Where) Every Verse is Filled with Grief.	4,500
Yerba Buena Arts and Events	760 Howard St. San Francisco, CA 94103	For the Marcus Shelby Jazz Orchestra to create and perform MLK and Jazz, on the life of Dr. M Luther King Jr.	6,000
Youth Speaks	290 Division St. Suite 302 San Francisco, CA 94103	For Paul Flores, You're Gonna Cry at the Red Poppy Art House	3,000
Youth Speaks	1663 Mission St. Suite 604 San Francisco, CA 94103	For Adia T Whitaker and Dancers, Ampey!	2,500
Youth Speaks	1663 Mission St. Suite 604 San Francisco, CA 94103	Spoken Word work by Jason Mateo, Bury Marcos	2,500
Z Space Studio	499 Alabama St. # 450 San Francisco, CA 94110	For Round Heeled Woman.	4,000
2009			Grand Total
			750,000

ZELLERBACH FAMILY FOUNDATION (94-6069482)
SCHEDULE OF GRANTS APPROVED AND UNPAID IN 2009

Grantee Fiscal Agent	Status	Purpose of Grant	Approved Unpaid
Community Arts Program	501 (C) 3	Fund small community arts organizations in the San Francisco Bay Area for the creation and presentation of works in the areas of theater, dance, poetry, music, exhibits, and festivals	450,000
TOTAL GRANTS			450,000

FORM 990-PF	OTHER INCOME	STATEMENT	1
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PARTNERSHIP INCOME	-1,965,017.	0.	
PARTNERSHIP INCOME	213,798.	213,798.	
TOTAL TO FORM 990-PF, PART I, LINE 11	-1,751,219.	213,798.	

FORM 990-PF	LEGAL FEES			STATEMENT	2
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
GENERAL LEGAL	9,145.	1,829.		7,316.	
TO FM 990-PF, PG 1, LN 16A	9,145.	1,829.		7,316.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ANNUAL AUDIT & TAX PREPARATION	51,975.	25,988.		25,988.	
TO FORM 990-PF, PG 1, LN 16B	51,975.	25,988.		25,988.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT MANAGER FEES	491,354.	491,354.			0.
INVESTMENT ADVISORY FEES	124,244.	124,244.			0.
BANK CUSTODIAL FEES	21,503.	21,503.			0.
COMPUTER CONSULTANTS	0.	0.			0.
CONSULTING - CADC	11,500.	0.			11,500.

OTHER CONSULTING	816.	408.	408.
TO FORM 990-PF, PG 1, LN 16C	649,417.	637,509.	11,908.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	200,134.	0.		0.
TO FORM 990-PF, PG 1, LN 18	200,134.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL DEVELOPMENT	2,087.	385.		1,702.
INSURANCE - BUSINESS	25,631.	12,816.		12,816.
DUES & MEMBERSHIPS	1,255.	0.		1,255.
OFFICE SUPPLIES	18,980.	3,796.		15,184.
ANNUAL REPORT	7,106.	0.		7,106.
POSTAGE	2,678.	536.		2,142.
COMMUNICATION SERVICES	8,910.	1,782.		7,128.
ANNUAL MEETING	11,670.	2,334.		9,336.
OFFICE EQUIPMENT RENTAL	4,112.	822.		3,290.
SOFTWARE LICENSING FEES	7,336.	1,467.		5,869.
BANK SERVICE FEES	1,310.	1,310.		0.
VACATION PAY ACCRUAL - ADJ	-2,717.	0.		0.
TO FORM 990-PF, PG 1, LN 23	88,358.	25,248.		65,828.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SNYDER CAPITAL - SEE DETAIL	8,179,790.	8,179,790.
GRISANTI & BROWN - SEE DETAIL	8,217,948.	8,217,948.
EUROPEAN INVESTORS - SEE DETAIL	3,583,434.	3,583,434.
WELLINGTON-CAPITAL APPRECIATION	9,520,188.	9,520,188.
CITY OF LONDON EMERGING MARKETS	7,509,248.	7,509,248.

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2009ZELLERBACH FAMILY FDN-SNYDER CAPITAL
ACCOUNT NUMBER 23521900

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
COMMON STOCKS					
10,300.000	BROOKFIELD ASSET MANAGE-CL A 112585104	64,636.85 6.275	228,454.00 22.180	163,817.15	0.00
4,100.000	CENTRAL EUROPEAN MEDIA ENTRPCL A NEW G20045202	224,832.86 54.837	96,801.00 23.610	128,031.86-	0.00
6,100.000	ORTHOFIX INTL NV N6748L102	258,266.78 42.339	188,673.00 30.930	69,593.78-	0.00
MATERIALS					
8,400.000	ARCH CHEMICALS INC COM 03937R102	188,729.76 22.468	259,392.00 30.880	70,662.24	0.00
9,500.000	CABOT CORP COM 127055101	278,775.72 29.345	249,185.00 26.230	29,590.72-	0.00



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2009

ZELLERBACH FAMILY FDN-SNYDER CAPITAL
ACCOUNT NUMBER 23521900

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
4,000.000	CYTEC INDS INC COM 232820100	206,262.41 51.566	145,680.00 36.420	60,582.41-	0.00
3,400.000	INTREPID POTASH INC 46121Y102	92,977.28 27.346	99,178.00 29.170	6,200.72	0.00
6,600.000	RBC BEARINGS INC 755248104	138,136.88 20.930	160,578.00 24.330	22,441.12	0.00
2,000.000	TEXAS INDS INC 882491103	105,664.31 52.832	69,980.00 34.990	35,684.31-	0.00
TOTAL MATERIALS		1,010,546.36	983,993.00	26,553.36-	0.00
INDUSTRIALS					
14,600.000	AMERICAN REPROGRAPHICS CO COM 029263100	162,510.35 11.131	102,346.00 7.010	60,164.35-	0.00
5,250.000	CLEAN HARBORS INC 184496107	244,995.46 46.666	312,952.50 59.610	67,957.04	0.00
4,700.000	COPART INC COM 217204106	137,815.02 29.322	172,114.00 36.620	34,298.98	0.00
6,500.000	CURTISS WRIGHT CORP COM 231561101	197,220.71 30.342	203,580.00 31.320	6,359.29	0.00
3,100.000	DREW INDUSTRIES INC 26168L205	71,848.66 23.177	64,015.00 20.650	7,833.66-	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2009ZELLERBACH FAMILY FDN-SNYDER CAPITAL
ACCOUNT NUMBER 23521900

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
3,800.000	ESTERLINE CORP 297425100	97,734.87 25.720	154,926.00 40.770	57,191.13	0.00
5,800.000	FRANKLIN ELEC INC COM 353514102	264,820.09 45.659	168,490.00 29.050	96,330.09-	0.00
4,522.000	GRACO INC 384109104	128,586.60 28.436	129,193.54 28.570	606.94	0.00
4,700.000	HEICO CORP CL A 422806208	115,975.52 24.676	169,012.00 35.960	53,036.48	0.00
2,800.000	IDEX CORP 45167R104	62,824.36 22.437	87,220.00 31.150	24,395.64	0.00
6,800.000	KAMAN CORPORATION COMMON 483548103	183,034.00 26.917	157,012.00 23.090	26,022.00-	952.00
9,200.000	KENAMETAL INC 489170100	262,272.96 28.508	238,464.00 25.920	23,808.96-	0.00
7,100.000	LADISH COMPANY INC 505754200	238,255.14 33.557	106,855.00 15.050	131,400.14-	0.00
7,900.000	SHAW GROUP INC COM 820280105	155,741.40 19.714	227,125.00 28.750	71,383.60	0.00
10,050.000	SIMPSON MFG INC COM 829073105	284,851.32 28.343	270,244.50 26.890	14,606.82-	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2009ZELLERBACH FAMILY EDN-SNYDER CAPITAL
ACCOUNT NUMBER 23521900

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
12,400.000	STEELCASE INC CL A 858155203	141,809.13 11.436	78,864.00 6.360	62,945.13-	496.00
2,325.000	TELEDYNE TECHNOLOGIES INC 879360105	82,436.24 35.456	89,187.00 38.360	6,750.76	0.00
2,200.000	UNITED STATIONERS INC COM 913004107	86,349.78 39.250	125,147.00 56.885	38,797.22	0.00
5,900.000	WASTE CONNECTIONS INC COM 941053100	186,073.18 31.538	196,706.00 33.340	10,632.82	0.00
TOTAL INDUSTRIALS		3,105,154.79	3,053,453.54	51,701.25-	1,448.00
CONSUMER DISCRETIONARY					
9,300.000	ANN TAYLOR STORES CORP 036115103	251,468.73 27.040	126,852.00 13.640	124,616.73-	0.00
3,700.000	CARTER HOLDINGS 146229109	84,144.38 22.742	97,125.00 26.250	12,980.62	0.00
4,500.000	CEC ENTERTAINMENT INC COM 125137109	146,525.90 32.561	143,640.00 31.920	2,885.90-	0.00
10,000.000	DRESS BARN INC 261570105	153,394.18 15.339	230,900.00 23.090	77,505.82	0.00
4,900.000	FTI CONSULTING INC COM 302941109	150,625.06 30.740	231,084.00 47.160	80,458.94	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2009ZELLERBACH FAMILY FDN-SNYDER CAPITAL
ACCOUNT NUMBER 23521900

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
4,900.000	KAR AUCTION SERVICES INC 48238T109	58,800.00 12.000	67,571.00 13.790	8,771.00	0.00
2,800.000	THOR INDS INC 885160101	95,042.69 33.944	87,920.00 31.400	7,122.69-	196.00
3,400.000	WARNACO GROUP INC CL A NEW 934390402	64,213.20 18.886	143,446.00 42.190	79,232.80	0.00
TOTAL CONSUMER DISCRETIONARY		1,004,214.14	1,128,538.00	124,323.86	196.00
CONSUMER STAPLES					
5,900.000	CORN PRODS INTL INC COM 219023108	128,379.09 21.759	172,457.00 29.230	44,077.91	826.00
3,061.000	LANCE INC 514606102	59,082.55 19.302	80,504.30 26.300	21,421.75	0.00
TOTAL CONSUMER STAPLES		187,461.64	252,961.30	65,499.66	826.00
ENERGY					
5,500.000	ALPHA NAT RES INC COM 02076X102	115,160.92 20.938	238,590.00 43.380	123,429.08	0.00
4,400.000	COMSTOCK RES INC COM 205768203	129,084.48 29.337	178,508.00 40.570	49,423.52	0.00
14,400.000	PATTERSON-UTI ENERGY INC COM 703481101	169,002.98 11.736	221,040.00 15.350	52,037.02	0.00
TOTAL ENERGY		413,248.38	638,138.00	224,889.62	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2009ZELLERBACH FAMILY FDN-SNYDER CAPITAL
ACCOUNT NUMBER 23521900

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
FINANCIALS					
21,500.000	CAPLEASE INC. COM 140288101	227,168.97 10.566	94,170.00 4.380	132,998.97-	1,290.00
16,500.000	CEDAR SHOPPING CTRS INC COM NEW 150602209	236,267.48 14.319	112,200.00 6.800	124,067.48-	1,485.00
3,300.000	MID AMERICA APARTMENT COM 59522J103	171,898.97 52.091	159,324.00 48.280	12,574.97-	0.00
TOTAL FINANCIALS					
		635,335.42	365,694.00	269,641.42-	2,775.00
INFORMATION TECHNOLOGY					
6,758.000	CABOT MICROELECTRONICS CORP 12709P103	207,243.10 30.666	222,743.68 32.960	15,500.58	0.00
3,200.000	COGNEX CORP 192422103	58,508.96 18.284	56,672.00 17.710	1,836.96-	0.00
1,200.000	ITRON INC COM 465741106	48,724.65 40.604	81,084.00 67.570	32,359.35	0.00
TOTAL INFORMATION TECHNOLOGY					
		314,476.71	360,499.68	46,022.97	0.00
UTILITIES					
9,300.000	UGI CORP NEW COM 902681105	82,435.94 8.864	224,967.00 24.190	142,531.06	1,860.00
TOTAL UTILITIES					
		82,435.94	224,967.00	142,531.06	1,860.00
HEALTH CARE					

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2009ZELLERBACH FAMILY FDN-SNYDER CAPITAL
ACCOUNT NUMBER 23521900

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
12,400.000	CAMBREX CORP COM 132011107	263,225.17 21.228	69,192.00 5.580	194,033.17-	0.00
3,300.000	HAEMONETICS CORP MASS 405024100	97,265.79 29.474	181,995.00 55.150	84,729.21	0.00
12,700.000	PAREXEL INTL CORP COM 699462107	135,874.34 10.699	179,070.00 14.100	43,195.66	0.00
5,800.000	WEST PHARMACEUTICAL SVCS INC COM 955306105	243,583.01 41.997	227,360.00 39.200	16,223.01-	0.00
TOTAL HEALTH CARE		739,948.31	657,617.00	82,331.31-	0.00
TOTAL COMMON STOCKS		8,040,558.18	8,179,789.52	139,231.34	7,105.00
TOTAL EQUITIES		8,040,558.18	8,179,789.52	139,231.34	7,105.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2009ZELLERBACH FAMILY FDN-GRISANTI BROWN
ACCOUNT NUMBER 23521901

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
COMMON STOCKS					
12,380.000	AXIS CAPITAL HOLDINGS LTD G0692U109	308,273.16 24.901	351,715.80 28.410	43,442.64	2,599.80
6,840.000	TEVA PHARMACEUTICAL INDUSTRIES - ADR SPONSORED ADR 881624209	351,565.83 51.399	384,271.20 56.180	32,705.37	0.00
9,300.000	WEATHERFORD INTNTL LTD NEW H27013103	167,286.54 17.988	166,563.00 17.910	723.54-	0.00
MATERIALS					
3,960.000	MOSAIC CO COM 61945A107	199,128.96 50.285	236,530.80 59.730	37,401.84	0.00
TOTAL MATERIALS		199,128.96	236,530.80	37,401.84	0.00
INDUSTRIALS					

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2009ZELLERBACH FAMILY FDN-GRISANTI BROWN
ACCOUNT NUMBER 23521901

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
9,670.000	NAVISTAR INTL CORP COM 63934E108	379,959.54 39.293	373,745.50 38.650	6,214.04-	0.00
5,500.000	PENTAIR INC COM 709631105	131,872.40 23.977	177,650.00 32.300	45,777.60	0.00
10,740.000	TEREX CORP NEW 880779103	209,267.10 19.485	212,759.40 19.810	3,492.30	0.00
TOTAL INDUSTRIALS		721,099.04	764,154.90	43,055.86	0.00
CONSUMER DISCRETIONARY					
2,540.000	LEAR CORP 521865204	160,075.88 63.022	171,805.60 67.640	11,729.72	0.00
4,910.000	TARGET CORP 87612E106	182,687.83 37.207	237,496.70 48.370	54,808.87	0.00
74,850.000	WENDYS / ARBYS GROUP INC 950587105	351,137.87 4.691	351,046.50 4.690	91.37-	0.00
TOTAL CONSUMER DISCRETIONARY		693,901.58	760,348.80	66,447.22	0.00
CONSUMER STAPLES					
4,700.000	ENERGIZER HOLDINGS INC 29266R108	382,733.38 81.433	288,016.00 61.280	94,717.38-	0.00
9,700.000	WALGREEN CO 931422109	234,325.29 24.157	356,184.00 36.720	121,858.71	0.00
TOTAL CONSUMER STAPLES		617,058.67	644,200.00	27,141.33	0.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2009ZELLERBACH FAMILY FDN-GRISANTI BROWN
ACCOUNT NUMBER 23521901

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
ENERGY					
20,800.000	WILLIAMS COS INC 969457100	462,682.03 22.244	438,464.00 21.080	24,218.03-	0.00
TOTAL ENERGY					
		462,682.03	438,464.00	24,218.03-	0.00
FINANCIALS					
36,200.000	BANK OF AMERICA CORP 060505104	446,386.56 12.331	545,172.00 15.060	98,785.44	0.00
7,320.000	CHUBB CORP 171232101	305,727.04 41.766	359,997.60 49.180	54,270.56	2,562.00
1,320.000	GOLDMAN SACHS GROUP INC 38141G104	110,714.88 83.875	222,868.80 168.840	112,153.92	0.00
7,600.000	JPMORGAN CHASE & CO 46625H100	225,430.18 29.662	316,692.00 41.670	91,261.82	0.00
19,600.000	SCHWAB CHARLES CORP NEW 808513105	369,779.03 18.866	368,872.00 18.820	907.03-	0.00
TOTAL FINANCIALS					
		1,458,037.69	1,813,602.40	355,564.71	2,562.00
INFORMATION TECHNOLOGY					
21,820.000	APPLIED MATERIALS INC 038222105	213,481.60 9.784	304,170.80 13.940	90,689.20	0.00



STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2009

ZELLERBACH FAMILY FDN-GRISANTI BROWN
ACCOUNT NUMBER 23521901

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
14,800.000	CISCO SYSTEMS INC 17275R102	395,697.28 26.736	354,312.00 23.940	41,385.28-	0.00
10,600.000	FISERV INC 337738108	512,992.51 48.396	513,888.00 48.480	895.49	0.00
9,500.000	HEWLETT PACKARD CO 428236103	271,745.86 28.605	489,345.00 51.510	217,599.14	760.00
6,760.000	MICROSOFT CORP 594918104	205,599.07 30.414	206,044.80 30.480	445.73	0.00
TOTAL INFORMATION TECHNOLOGY		1,599,516.32	1,867,760.60	268,244.28	760.00
HEALTH CARE					
4,440.000	BECTON DICKINSON & CO 075887109	286,946.98 64.628	350,138.40 78.860	63,191.42	1,642.80
24,200.000	PFIZER INC 717081103	392,554.44 16.221	440,198.00 18.190	47,643.56	0.00
TOTAL HEALTH CARE		679,501.42	790,336.40	110,834.98	1,642.80
TOTAL COMMON STOCKS		7,258,051.24	8,217,947.90	959,896.66	7,564.60
TOTAL EQUITIES		7,258,051.24	8,217,947.90	959,896.66	7,564.60

ZELLERBACH FAMILY FDN-EUROPEAN INV
ACCOUNT NUMBER 23521902STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2009

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
COMMON STOCKS					
FINANCIALS					
4,100.000	AMB PPTY CORP COM 00163T109	84,088.36 20.509	104,755.00 25.550	20,666.64	1,148.00
3,900.000	AMERICAN CAMPUS CMNTYS INC COM 024835100	80,036.73 20.522	109,590.00 28.100	29,553.27	0.00
900.000	AVALONBAY CMNTYS INC COM 053484101	69,861.23 77.624	73,899.00 82.110	4,037.77	803.25
1,900.000	BIOMED RLTY TR INC COM 09063H107	23,825.56 12.540	29,982.00 15.780	6,156.44	266.00
3,400.000	BOSTON PROPERTIES INC COM 101121101	261,690.01 76.968	228,038.00 67.070	33,652.01-	1,700.00

STATEMENT OF ASSETS AND LIABILITIES
AS OF DECEMBER 31, 2009ZELLERBACH FAMILY FDN-EUROPEAN INV
ACCOUNT NUMBER 23521902

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
4,300.000	BRANDYWINE RLTY TR BD 105368203	46,870.04 10.900	49,020.00 11.400	2,149.96	0.00
2,200.000	BRE PPTYS INC CL A 1 COM & 1 TAKEOVER RT EXP: 09-07-99 05564E106	62,207.65 28.276	72,776.00 33.080	10,568.35	0.00
2,400.000	DIGITAL RLTY TR INC COM 253868103	109,436.16 45.598	120,672.00 50.280	11,235.84	945.00
6,700.000	DOUGLAS EMMETT INC 25960P109	77,902.50 11.627	95,475.00 14.250	17,572.50	670.00
1,400.000	EASTGROUP PPTYS INC COM 277276101	53,744.32 38.389	53,592.00 38.280	152.32-	0.00
8,600.000	EDUCATION RLTY TR INC COM 28140H104	44,513.44 5.176	41,624.00 4.840	2,889.44-	0.00
3,800.000	EQUITY RESIDENTIAL PPTYS TR SH BEN INT 29476L107	129,572.63 34.098	128,364.00 33.780	1,208.63-	1,653.75
1,000.000	ESSEX PPTY TR COM 297178105	79,607.89 79.608	83,650.00 83.650	4,042.11	1,030.00
2,200.000	FEDERAL RLTY INVT TR SH BEN INT NEW 1 COM & 1 TAKEOVER RT EFF: 04-24-89 EXP: 04-24-99 313747206	159,786.94 72.630	148,984.00 67.720	10,802.94-	1,452.00
6,000.000	HCP INC 40414L109	162,500.74 27.083	183,240.00 30.540	20,739.26	0.00



STATEMENT OF ASSETS AND LIABILITIES

ZELLERBACH FAMILY FDN-EUROPEAN INV
ACCOUNT NUMBER 23521902

AS OF DECEMBER 31, 2009

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
2,800.000	HIGHWOODS PTYS INC COM 431284108	59,414.51 21.219	93,380.00 33.350	33,965.49	0.00
4,600.000	HOSPITALITY PTYS TR COM SH BEN INT 44106M102	92,390.58 20.085	109,066.00 23.710	16,675.42	0.00
13,121.000	HOST HOTELS & RESORTS, INC. 44107P104	165,169.12 12.588	153,122.07 11.670	12,047.05-	0.00
2,900.000	KILROY REALTY CORP COM 49427F108	54,839.92 18.910	88,943.00 30.670	34,103.08	1,015.00
6,300.000	KIMCO RLTY CORP 49446R109	81,344.02 12.912	85,239.00 13.530	3,894.98	1,008.00
3,200.000	LIBERTY PPTY TR SH BEN INT 531172104	85,465.50 26.708	102,432.00 32.010	16,966.50	1,520.00
4,300.000	NATIONWIDE HEALTH PTYS INC 638620104	123,994.74 28.836	151,274.00 35.180	27,279.26	0.00
3,012.000	PUBLIC STORAGE INC COM 74460D109	229,588.46 76.225	245,327.40 81.450	15,738.94	0.00
5,000.000	RAMCO-GERSHENSON PTYS TR COM 751452202	43,227.84 8.646	47,700.00 9.540	4,472.16	897.88
4,244.000	SIMON PROPERTY GROUP INC 828806109	346,518.56 81.649	338,671.20 79.800	7,847.36-	0.00

ZELLERBACH FAMILY FDN-EUROPEAN INV
ACCOUNT NUMBER 23521902

STATEMENT OF ASSETS AND LIABILITIES

AS OF DECEMBER 31, 2009

PAR VALUE/SHARES	DESCRIPTION	COST VALUE / UNIT COST	MARKET VALUE / UNIT PRICE	UNREALIZED GAIN/LOSS	ACCRUED INCOME
1,600.000	TANGER FACTORY OUTLET CTR 875465106	50,217.10 31.386	62,384.00 38.990	12,166.90	0.00
1,800.000	TAUBMAN CTRS INC COM 876664103	40,920.45 22.734	64,638.00 35.910	23,717.55	0.00
4,100.000	VENTAS INC COM 92276F100	149,935.59 36.570	179,334.00 43.740	29,398.41	0.00
3,931.000	VORNADO REALTY TRUST 929042109	411,513.13 104.684	274,934.14 69.940	136,578.99-	0.00
3,200.000	WEINGARTEN RLTY INVS SH BEN INT 948741103	48,025.95 15.008	63,328.00 19.790	15,302.05	0.00
TOTAL FINANCIALS		3,428,209.67	3,583,433.81	155,224.14	14,108.88
TOTAL COMMON STOCKS		3,428,209.67	3,583,433.81	155,224.14	14,108.88
TOTAL EQUITIES		3,428,209.67	3,583,433.81	155,224.14	14,108.88

SILCHESTER INTERNATIONAL INVESTORS	15,197,744.	15,197,744.
ACADIAN JAPAN EQUITY FUND	3,106,060.	3,106,060.
WELLINGTON-DIVERSIFIED INF HEDGE	8,223,039.	8,223,039.
HIGHCLERE INTERNATIONAL SMALLER CAP	2,536,501.	2,536,501.
TOTAL TO FORM 990-PF, PART II, LINE 10B	66,073,952.	66,073,952.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STATE STREET GOVERNMENT BONDS INDEX	8,009,153.	8,009,153.
PIMCO-TOTAL RETURN FUND	6,782,796.	6,782,796.
TOTAL TO FORM 990-PF, PART II, LINE 10C	14,791,949.	14,791,949.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OZ OVERSEAS FUND	FMV	649,440.	649,440.
DAVIDSON KEMPNER INTERNATIONAL	FMV	3,772,073.	3,772,073.
COMMONFUND PRIVATE EQUITY PARTNERS IV	FMV	1,179,778.	1,179,778.
SHORT TERM INVESTMENTS	FMV	641,861.	641,861.
MAP 2004	FMV	2,100,000.	2,100,000.
TIFF REALTY & RESOURCES II	FMV	2,243,803.	2,243,803.
FORESTER OVERSEAS LTD	FMV	5,114,506.	5,114,506.
LAZARD EMERGING INCOME	FMV	2,706,024.	2,706,024.
FFC PARTNERS I	FMV	245,492.	245,492.
QUESTMARK	FMV	137,878.	137,878.
UNIVERSITY TECHNOLOGY VENTURES	FMV	201,802.	201,802.
NORTHGATE VENTURE PARTNERS II	FMV	727,305.	727,305.
LEGACY VENTURES III	FMV	806,745.	806,745.
LEGACY VENTURES IV	FMV	461,876.	461,876.
COMMONFUND PRIVATE EQUITY PARTNERS V	FMV	415,188.	415,188.
COMMONFUND VENTURE PARTNER V	FMV	950,451.	950,451.
COMMONFUND VENTURE VI	FMV	254,250.	254,250.
COMMONFUND PRIVATE EQUITY VI	FMV	528,495.	528,495.
COMMONFUND VENTURE VII	FMV	590,254.	590,254.
COMMONFUND INTERNATIONAL V	FMV	692,494.	692,494.
COMMONFUND INTERNATIONAL VI	FMV	499,421.	499,421.
COMMONFUND PRIVATE EQUITY VII	FMV	334,121.	334,121.
COMMONFUND VENTURE VIII	FMV	367,545.	367,545.
COMMONFUND NATURAL RESOURCES VII	FMV	621,372.	621,372.

METROPOLITAN REAL ESTATE GLOBAL	FMV	394,648.	394,648.
LEGACY VENTURES V	FMV	205,049.	205,049.
COMMONFUND NATURAL RESOURCES VIII	FMV	79,929.	79,929.
FORESTER DIVERSIFIED	FMV	3,079,330.	3,079,330.
PIMCO - SHORT TERM	FMV	3,215,426.	3,215,426.
LOOMIS SAYLES	FMV	2,317,685.	2,317,685.
TOTAL TO FORM 990-PF, PART II, LINE 13		35,534,241.	35,534,241.

FORM 990-PF	OTHER ASSETS	STATEMENT 10
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
LEASEHOLD IMPROVEMENTS	36,295.	36,295.	36,295.
SECURITY DEPOSIT	20,049.	20,049.	20,049.
EXCISE TAX RECEIVABLE	118,032.	6,032.	6,032.
RECEIVABLE FOR UNSETTLED INVESTMENT TRANSACTIONS	18,499.	0.	0.
TO FORM 990-PF, PART II, LINE 15	192,875.	62,376.	62,376.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 11
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
ACCRUED RETIREMENT BENEFITS PAYABLE FOR UNSETTLED INVESTMENT TRANSACTIONS	145,739.	0.
DEFERRED TAXES	0.	93,235.
TOTAL TO FORM 990-PF, PART II, LINE 22	145,739.	269,749.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CINDY RAMBO 575 MARKET STREET, SUITE 2950 SAN FRANCISCO, CA 94105	EXECUTIVE DIRECTOR 40.00	226,200.	54,976.	0.
NANCY ZELLERBACH BOSCHWITZ 575 MARKET STREET, SUITE 2950 SAN FRANCISCO, CA 94105	SECRETARY 1.00	0.	0.	0.
JEANETTE M. DUNCKEL 575 MARKET STREET, SUITE 2950 SAN FRANCISCO, CA 94105	DIRECTOR 1.00	0.	0.	0.
PHILIP M. EHRLICH 575 MARKET STREET, SUITE 2950 SAN FRANCISCO, CA 94105	DIRECTOR 1.00	0.	0.	0.
MARY ANN MILIAS 575 MARKET STREET, SUITE 2950 SAN FRANCISCO, CA 94105	DIRECTOR 1.00	0.	0.	0.
STEPHEN SHAPIRO 575 MARKET STREET, SUITE 2950 SAN FRANCISCO, CA 94105	DIRECTOR 1.00	0.	0.	0.
MILDRED THOMPSON 575 MARKET STREET, SUITE 2950 SAN FRANCISCO, CA 94105	DIRECTOR 1.00	0.	0.	0.
RAYMOND H. WILLIAMS 575 MARKET STREET, SUITE 2950 SAN FRANCISCO, CA 94105	VICE PRESIDENT 1.00	0.	0.	0.
CHARLES R. ZELLERBACH 575 MARKET STREET, SUITE 2950 SAN FRANCISCO, CA 94105	DIRECTOR 1.00	0.	0.	0.
JOHN W. ZELLERBACH 575 MARKET STREET, SUITE 2950 SAN FRANCISCO, CA 94105	VP & TREASURER 1.00	0.	0.	0.
THOMAS H. ZELLERBACH 575 MARKET STREET, SUITE 2950 SAN FRANCISCO, CA 94105	PRESIDENT 5.00	0.	0.	0.

THE ZELLERBACH FAMILY FOUNDATION

94-6069482

WILLIAM J. ZELLERBACH
575 MARKET STREET, SUITE 2950
SAN FRANCISCO, CA 94105

CHAIRMAN
20.00

0. 0. 0.

ROBERT S. GABRINER
575 MARKET STREET, SUITE 2950
SAN FRANCISCO, CA 94105

DIRECTOR
1.00

0. 0. 0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII

226,200. 54,976. 0.

FORM 990-PF

ELECTION UNDER REGULATIONS SECTION
53.4942(A)-3(D)(2) TO TREAT
EXCESS QUALIFYING DISTRIBUTIONS
AS DISTRIBUTIONS OUT OF CORPUS

STATEMENT 13

PURSUANT TO IRC SECTION 4942(H)(2) AND IRR SECTION 53.4942(A)-3(D)(2),
THE ZELLERBACH FAMILY FOUNDATION HEREBY ELECTS TO TREAT CURRENT YEAR
QUALIFYING DISTRIBUTIONS OF \$300,000 AS BEING MADE OUT OF CORPUS TO
SATISFY THE REQUIREMENTS OF IRC SECTION 4942(G)(3).



SIGNATURE OF OFFICER

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 14

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MS. LINDA B. HOWE, PROGRAM EXECUTIVE, THE ZELLERBACH FAMILY FOUNDATION
575 MARKET STREET
SAN FRANCISCO, CA 94105

TELEPHONE NUMBER

(415) 421-2629

FORM AND CONTENT OF APPLICATIONS

PROPOSALS

ANY SUBMISSION DEADLINES

PROPOSALS ARE CONSIDERED BY THE COMMUNITY ARTS DISTRIBUTION COMMITTEE FOUR
TO SIX TIMES A YEAR.

RESTRICTIONS AND LIMITATIONS ON AWARDS

ACCEPTS PROPOSALS ONLY FOR COMMUNITY ARTS PROGRAM; ARTS GRANTS RESTRICTED
TO THE SAN FRANCISCO BAY AREA; NOT AWARDED DIRECTLY TO INDIVIDUALS;
ORGANIZATIONS CAN RECEIVE ONLY ONE GRANT PER CALENDER YEAR.

ZELLERBACH FAMILY FOUNDATION
REALIZED GAIN (LOSS) ON SALE OF SECURITIES
DECEMBER 31, 2009

	PROCEEDS	COST	GAIN (LOSS)
Investments with Custodians:			
Grisanti, Brown - BNY Pg 32-36	2,586,185	3,113,644	(527,459)
Grisanti Brown - Wells Pg 24-27	1,125,872	1,027,398	98,474
Grisanti, Brown - Litigation Settlement BNY	2,960		2,960
Snyder, BNY Pg 30-36	576,923	499,475	77,448
Snyder - Litigation Settlement BNY	3,202		3,202
Snyder - Wells Pg 35-52	1,107,099	983,393	123,706
EII - BNY Pg 38-50	585,581	1,375,846	(790,265)
EII - Wells Pg 43-65	1,251,098	1,667,126	(416,028)
Legacy Ventures III	37,691	24,678	13,013
City of London Emerging Markets	1,000,000	868,714	131,286
University Technology	38,087	10,397	27,690
PIMCO - Short Term Fund - Sales	2,600,000	2,573,341	26,659
PIMCO - Total Return Fund - Sales	2,300,000	2,362,899	(62,899)
Silchester Intl Value Equity Trust - Redeemed	1,296,993	1,275,981	21,012
Wellington - Div Inflation Hedge - Redeemed	500,000	509,051	(9,051)
Wellington - Capital Apprec - Redeemed	1,500,000	1,291,599	208,401
Oz Overseas	163,827	125,526	38,301
Settlement - BNY Husic - Tenent Healthcare	63		63
Settlement - BNY- Tommy Hiffiger	3,481		3,481
Subtotal	16,679,062	17,709,068	(1,030,006)
Reinvested Capital Gain & Loss			
Pimco Short Term			8,292
Pimco Total Return			69,046
Silchester - Realized			(290,789)
Highclere - Realized			19,803
Wellington Div Inflation Hedge			(1,783,241)
Wellington Capital Appreciation			(712,011)
Loomis Sayles High Yield			59
			<u>(2,688,841)</u>
Total			<u><u>(3,718,847)</u></u>

ZELLERBACH
ZELLERBACH - GRISANTI, BROWN & PARTNERS
ACCOUNT NUMBER 000399013
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THE BANK OF NEW YORK MELLON
THE BANK OF NEW YORK MELLON
TRUST COMPANY, N.A.

DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS/ FEES	NET COST NET PROCEEDS	GAIN/ (LOSS)	INTEREST RECEIVED
EQUITIES						
COMMON STOCK						
SALES						
ANNALY CAPITAL MGMT INC						
CUSIP# 035710409						
BKR: FIDELITY CAPITAL MARKETS						
T/D 05/07/09 S/D 05/12/09	5,550.000	14.5150	277.50 2.08	73,510.31 80,280.89	6,770.58	
ORIGINAL FACE	5,550.000					
BKR: FIDELITY CAPITAL MARKETS						
T/D 05/08/09 S/D 05/13/09	5,050.000	14.7610	252.50 1.92	66,887.75 74,291.16	7,403.41	
ORIGINAL FACE	5,050.000					
TOTAL ISSUE	10,600.000		530.00 4.00	140,398.06 154,572.05	14,173.99	
BOEING COMPANY						
CUSIP# 097023105						
BKR: FIDELITY CAPITAL MARKETS						
T/D 06/15/09 S/D 06/18/09	6,000.000	49.5900	300.00 7.65	471,217.47 297,232.35	(173,985.12)	
ORIGINAL FACE	6,000.000					
TOTAL ISSUE	6,000.000		300.00 7.65	471,217.47 297,232.35	(173,985.12)	
SCHWAB CHARLES CORP NEW						
CUSIP# 808513105						
BKR: FIDELITY CAPITAL MARKETS						
T/D 04/24/09 S/D 04/29/09	6,600.000	17.5880	330.00 2.99	148,496.70 115,752.43	(32,744.27)	
ORIGINAL FACE	6,600.000					

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DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS/ FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: FIDELITY CAPITAL MARKETS T/D 06/11/09 S/D 06/16/09	7,050.000	17.7900	352.50 3.23	157,603.60 125,068.00	(32,535.60)	
ORIGINAL FACE	7,050.000			306,100.30	(65,279.87)	
TOTAL ISSUE			6.22	240,820.43		
COMCAST CORP NEW CL A CUSIP# 20030N101						
BKR: FIDELITY CAPITAL MARKETS T/D 05/14/09 S/D 05/19/09	21,250.000	14.8210	1,062.50 8.10	416,812.01 313,888.40	(102,923.61)	
ORIGINAL FACE	21,250.000			416,812.01	(102,923.61)	
TOTAL ISSUE			8.10	313,888.40		
FEDEX CORPORATION CUSIP# 31428X106						
BKR: FIDELITY CAPITAL MARKETS T/D 03/09/09 S/D 03/12/09	3,200.000	34.9260	160.00 .63	226,226.63 111,602.89	(114,623.74)	
ORIGINAL FACE	3,200.000			226,226.63	(114,623.74)	
TOTAL ISSUE			.63	111,602.89		
FOSTER WHEELER AG CUSIP# H27178104						
BKR: FIDELITY CAPITAL MARKETS T/D 02/24/09 S/D 02/27/09	7,700.000	15.2490	385.00 .66	122,774.15 117,036.26	(5,737.89)	
ORIGINAL FACE	7,700.000			122,774.15	(5,737.89)	
TOTAL ISSUE			.66	117,036.26		
GOLDMAN SACHS GROUP INC CUSIP# 38141G104						

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DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS/ FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: FIDELITY CAPITAL MARKETS T/D 02/09/09 S/D 02/12/09	880.000	96.0040	44.00 .48	67,795.20 84,439.48	16,644.28	
ORIGINAL FACE	880.000					
BKR: FIDELITY CAPITAL MARKETS T/D 04/07/09 S/D 04/13/09	710.000	119.2390	35.50 2.18	55,501.99 84,622.37	29,120.38	
ORIGINAL FACE	710.000					
TOTAL ISSUE	1,590.000		79.50 2.66	123,297.19 169,061.85	45,764.66	
JPMORGAN CHASE & CO CUSIP# 46625H100						
BKR: FIDELITY CAPITAL MARKETS T/D 04/07/09 S/D 04/13/09	1,510.000	27.8710	75.50 1.09	30,541.86 42,009.83	11,467.97	
ORIGINAL FACE	1,510.000					
TOTAL ISSUE	1,510.000		75.50 1.09	30,541.86 42,009.83	11,467.97	
NORTHERN TRUST CORP CUSIP# 665859104						
BKR: FIDELITY CAPITAL MARKETS T/D 01/22/09 S/D 01/27/09	1,390.000	55.4000	69.50 .44	68,928.23 76,936.06	8,007.83	
ORIGINAL FACE	1,390.000					
BKR: FIDELITY CAPITAL MARKETS T/D 04/07/09 S/D 04/13/09	580.000	58.5190	29.00 .88	26,001.40 33,911.49	7,910.09	
ORIGINAL FACE	580.000					
BKR: FIDELITY CAPITAL MARKETS T/D 06/01/09 S/D 06/04/09	3,150.000	57.3630	157.50 4.65	163,889.45 180,532.88	16,643.43	
ORIGINAL FACE	3,150.000					

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DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS/ FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
TOTAL ISSUE	5,120.000		256.00 5.97	258,819.08 291,380.43	32,561.35	
SHERWIN-WILLIAMS COMPANY COMMON CUSIP# 824348106 BKR: FIDELITY CAPITAL MARKETS T/D 01/26/09 S/D 01/29/09	5,300.000	48.0280	265.00 1.43	273,725.64 254,282.50	(19,443.14)	
ORIGINAL FACE 5,300.000						
TOTAL ISSUE	5,300.000		265.00 1.43	273,725.64 254,282.50	(19,443.14)	
TARGET CORP CUSIP# 87612E106 BKR: FIDELITY CAPITAL MARKETS T/D 05/18/09 S/D 05/21/09	2,000.000	41.2750	100.00 2.13	91,377.20 82,448.67	(8,928.53)	
ORIGINAL FACE 2,000.000						
TOTAL ISSUE	2,000.000		100.00 2.13	91,377.20 82,448.67	(8,928.53)	
TIME WARNER CABLE INC CUSIP# 88732J207 BKR: FIDELITY CAPITAL MARKETS T/D 03/31/09 S/D 04/03/09	2,208.000	25.0500	110.40 .31	94,665.96 55,200.57	(39,465.39)	
ORIGINAL FACE 2,208.000						
TOTAL ISSUE	2,208.000		110.40 .31	94,665.96 55,200.57	(39,465.39)	
WELLPOINT INC COM CUSIP# 94973V107 BKR: FIDELITY CAPITAL MARKETS T/D 02/26/09 S/D 03/03/09	3,650.000	34.9230	182.50 .72	172,481.48 127,287.56	(45,193.92)	
ORIGINAL FACE 3,650.000						



THE BANK OF NEW YORK MELLON

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ZELLERBACH
ZELLERBACH - GRIGANTI, BROWN & PARTNERS
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DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS/ FEE	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: FIDELITY CAPITAL MARKETS T/D 03/04/09 S/D 03/09/09	5,350.000	32.8530	267.50 .99	233,686.29 175,499.34	(58,186.95)	
ORIGINAL FACE	5,350.000		450.00 1.71	406,167.77 302,786.90	(103,380.87)	
TOTAL ISSUE						
WYETH CUSIP# 983024100 BKR: FIDELITY CAPITAL MARKETS T/D 05/21/09 S/D 05/27/09	3,500.000	44.0110	175.00 3.96	151,520.60 153,861.99	2,341.39	
ORIGINAL FACE	3,500.000		175.00 3.96	151,520.60 153,861.99	2,341.39	
TOTAL ISSUE						
TOTAL SALES	92,628.000		4,631.40 46.52	3,113,643.92 2,586,185.12	(527,458.80)	



SCHEDULE OF SECURITY DISPOSITIONS

FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

ZELLERBACH FAMILY FDN-GRISANTI BROWN
ACCOUNT NUMBER 23521901

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
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ASSET MANAGEMENT

EQUITIES

ANNALY CAPITAL MANAGEMENT INC.
CUSIP 0357104094,920.000- SOLD 4,920
SHARES/UNITS
AT 18.55 ON TRADE DATE 12/03/09
TO SETTLE 12/08/09
COMMISSION \$246.00
FIDELITY CAPITAL MARKETS (DIV
4,920 SHARES AT 18.5533 USD

12/03/09

246.00

91,033.89

65,664.93-

25,368.96

8,760.000- SOLD 8,760
SHARES/UNITS
AT 18.21 ON TRADE DATE 12/04/09
TO SETTLE 12/09/09
COMMISSION \$438.00
FIDELITY CAPITAL MARKETS (DIV
8,760 SHARES AT 18.2136 USD

12/04/09

438.00

159,109.03

119,684.85-

39,424.18

13,680.000- ASSET TOTAL

684.00

250,142.92

185,349.78-

64,793.14

CHUBB CORP
CUSIP 171232101

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009ZELLERBACH FAMILY FDN-GRISANTI BROWN
ACCOUNT NUMBER 23521901

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
11/03/09	1,400.000-	SOLD 1,400 SHARES/UNITS AT 48.70 ON TRADE DATE 11/03/09 TO SETTLE 11/06/09 COMMISSION \$70.00 FIDELITY CAPITAL MARKETS (DIV 1,400 SHARES AT 48.6957 USD	70.00	68,102.22	65,144.94-	2,957.28
		1,400.000- ASSET TOTAL	70.00	68,102.22	65,144.94-	2,957.28
9/21/09	300.000-	GOLDMAN SACHS GROUP INC CUSIP 38141G104 SOLD 300 SHARES/UNITS AT 183.05 ON TRADE DATE 9/21/09 TO SETTLE 9/24/09 COMMISSION \$15.00 FIDELITY CAPITAL MARKETS (DIV 300 SHARES AT 183.0533 USD	15.00	54,899.57	24,780.77-	30,118.80
		300.000- ASSET TOTAL	15.00	54,899.57	24,780.77-	30,118.80
9/21/09	2,600.000-	JPMORGAN CHASE & CO CUSIP 46625H100 SOLD 2,600 SHARES/UNITS AT 44.35 ON TRADE DATE 9/21/09 TO SETTLE 9/24/09 COMMISSION \$130.00 FIDELITY CAPITAL MARKETS (DIV 2,600 SHARES AT 44.35 USD	130.00	115,177.03	52,588.64-	62,588.39
		2,600.000- ASSET TOTAL	130.00	115,177.03	52,588.64-	62,588.39

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009ZELLERBACH FAMILY FDN-GRISANTI BROWN
ACCOUNT NUMBER 23521901

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
11/03/09	2,660.000-	MICROSOFT CORP CUSIP 594918104 SOLD 2,660 SHARES/UNITS AT 27.63 ON TRADE DATE 11/03/09 TO SETTLE 11/06/09 COMMISSION \$133.00 FIDELITY CAPITAL MARKETS (DIV 2,660 SHARES AT 27.63 USD	133.00	73,360.91	67,016.20-	6,344.71
11/13/09	3,080.000-	SOLD 3,080 SHARES/UNITS AT 29.69 ON TRADE DATE 11/13/09 TO SETTLE 11/18/09 COMMISSION \$154.00 FIDELITY CAPITAL MARKETS (DIV 3,080 SHARES AT 29.69 USD	154.00	91,288.84	88,563.52-	2,725.32
	5,740.000-	ASSET TOTAL	287.00	164,649.75	155,579.72-	9,070.03
12/02/09	1,540.000-	MOSAIC CO CUSIP 61945A107 SOLD 1,540 SHARES/UNITS AT 61.34 ON TRADE DATE 12/02/09 TO SETTLE 12/07/09 COMMISSION \$77.00 FIDELITY CAPITAL MARKETS (DIV 1,540 SHARES AT 61.34 USD	77.00	94,384.17	69,857.48-	24,526.69
	1,540.000-	ASSET TOTAL	77.00	94,384.17	69,857.48-	24,526.69
		TARGET CORP CUSIP 87612E106				

ZELLERBACH FAMILY FDN-GRISANTI BROWN
ACCOUNT NUMBER 23521901SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
10/13/09	2,240.000-	SOLD 2,240 SHARES/UNITS AT 50.13 ON TRADE DATE 10/13/09 TO SETTLE 10/16/09 COMMISSION \$112.00 FIDELITY CAPITAL MARKETS (DIV 2,240 SHARES AT 50.1318 USD	112.00	112,180.34	102,357.23-	9,823.11
		2,240.000- ASSET TOTAL	112.00	112,180.34	102,357.23-	9,823.11
10/09/09	8,800.000-	TIME WARNER INC CUSIP 887317303 SOLD 8,800 SHARES/UNITS AT 30.32 ON TRADE DATE 10/09/09 TO SETTLE 10/15/09 COMMISSION \$440.00 FIDELITY CAPITAL MARKETS (DIV 8,800 SHARES AT 30.3162 USD	440.00	266,335.70	371,740.04-	105,404.34-
		8,800.000- ASSET TOTAL	440.00	266,335.70	371,740.04-	105,404.34-
		TOTAL EQUITIES	1,815.00	1,125,871.70	1,027,398.60-	98,473.10

ZELLERBACH
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THE BANK OF NEW YORK MELLON
THE BANK OF NEW YORK MELLON
TRUST COMPANY, N.A.

DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS/ FEES	NET COST NET PROCEEDS	GAIN/ (LOSS)	INTEREST RECEIVED
EQUITIES						
COMMON STOCK						
SALES						
ALPHA NAT RES INC						
CUSIP# 02076X102						
BKR: STIFEL NICHOLAUS & CO, INC						
T/D 05/06/09 S/D 05/11/09	800.000	30.0110	32.00 .62	16,214.96 23,976.82	7,761.86	
ORIGINAL FACE	800.000					
TOTAL ISSUE	800.000		32.00 .62	16,214.96 23,976.82	7,761.86	
AMERICAN REPROGRAPHICS CO						
CUSIP# 029263100						
BKR: BUCKINGHAM RESEARCH GROUP INC						
T/D 08/07/09 S/D 08/13/09	3,600.000		144.00	35,523.72 35,523.72		
ORIGINAL FACE	3,600.000					
TOTAL ISSUE	3,600.000		144.00	35,523.72 35,523.72		
ASHLAND INC NEW						
CUSIP# 044209104						
BKR: CITIGROUP GLOBAL MARKETS INC						
T/D 02/19/09 S/D 02/24/09	1,300.000	6.5730	52.00 .05	40,483.63 8,493.50	(31,990.13)	
ORIGINAL FACE	1,300.000					
BKR: INVESTMENT TECHNOLOGY GROUP						
T/D 02/24/09 S/D 02/27/09	1,400.000	6.1710	70.00 .05	41,917.26 8,569.77	(33,347.49)	
ORIGINAL FACE	1,400.000					

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THE BANK OF NEW YORK MELLON
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DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS/ FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: SIDOTI & COMPANY, LLC T/D 02/25/09 S/D 03/02/09	1,300.000	6.0190	52.00 .05	38,286.69 7,773.82	(30,512.87)	
ORIGINAL FACE	1,300.000					
BKR: INVESTMENT TECHNOLOGY GROUP T/D 02/26/09 S/D 03/03/09	500.000	6.2060	25.00 .02	14,638.05 3,078.18	(11,559.87)	
ORIGINAL FACE	500.000					
TOTAL ISSUE	4,500.000		199.00 .17	135,325.63 27,915.27	(107,410.36)	
CEC ENTMT INC CUSIP# 125137109						
BKR: COWEN & CO LLC T/D 04/13/09 S/D 04/16/09	600.000	31.2450	24.00 .49	21,969.53 18,722.99	(3,246.54)	
ORIGINAL FACE	600.000		24.00 .49	21,969.53 18,722.99	(3,246.54)	
TOTAL ISSUE						
CHICOS PAS INC CUSIP# 168615102						
BKR: LONGBOW SECURITIES LLC T/D 04/24/09 S/D 04/29/09	4,900.000	7.7210	196.00 .98	28,617.93 37,639.35	9,021.42	
ORIGINAL FACE	4,900.000					
BKR: MORGAN KEEGAN & COMPANY, INC. T/D 05/07/09 S/D 05/12/09	600.000	8.5040	24.00 .14	3,608.22 5,078.56	1,470.34	
ORIGINAL FACE	600.000					
BKR: SIDOTI & COMPANY, LLC T/D 05/29/09 S/D 06/03/09	1,900.000	9.7130	76.00 .48	11,106.55 18,379.36	7,272.81	
ORIGINAL FACE	1,900.000					

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THE BANK OF NEW YORK MELLON
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DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS/ FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: JOHNSON RICE & CO T/D 05/29/09 S/D 06/03/09	2,000.000	9.6340	80.00 .50	12,027.40 19,188.10	7,160.70	
ORIGINAL FACE 2,000.000						
BKR: CJS SECURITIES INC T/D 06/18/09 S/D 06/23/09	2,200.000	9.5380	88.00 .54	12,226.06 20,895.28	8,669.22	
ORIGINAL FACE 2,200.000						
BKR: JEFFERIES & COMPANY, INC. T/D 06/24/09 S/D 06/29/09	3,400.000	9.9390	170.00 .87	18,186.44 33,621.73	15,435.29	
ORIGINAL FACE 3,400.000						
TOTAL ISSUE	15,000.000		634.00 3.51	85,772.60 134,802.38	49,029.78	
DRESS BARN INC CUSIP# 261570105						
BKR: COWEN & CO LLC T/D 03/26/09 S/D 03/31/09	1,000.000	12.7200	40.00 .08	7,893.40 12,680.02	4,786.62	
ORIGINAL FACE 1,000.000						
BKR: COWEN & CO LLC T/D 03/27/09 S/D 04/01/09	300.000	12.5010	12.00 .03	2,368.02 3,738.33	1,370.31	
ORIGINAL FACE 300.000						
BKR: COWEN & CO LLC T/D 04/02/09 S/D 04/07/09	200.000	12.4980	8.00 .02	1,578.68 2,491.74	913.06	
ORIGINAL FACE 200.000						
TOTAL ISSUE	1,500.000		60.00 .13	11,840.10 18,910.09	7,069.99	
FTI CONSULTING INC CUSIP# 302941109						

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DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS/ FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: WEEDEN & CO T/D 03/04/09 S/D 03/09/09	600.000	45.9030	30.00 .16	9,048.69 27,511.94	18,463.25	
ORIGINAL FACE	600.000					
BKR: CLEARVIEW CORRESPONDENT SVCS T/D 03/12/09 S/D 03/17/09	200.000	48.0090	8.00 .06	3,255.92 9,593.80	6,337.88	
ORIGINAL FACE	200.000					
TOTAL ISSUE	800.000		38.00 .22	12,304.61 37,105.74	24,801.13	
HAEMONETICS CORP MASS CUSIP# 405024100 BKR: UBS SECURITIES LLC T/D 01/26/09 S/D 01/29/09	400.000	60.1950	16.00 .14	9,121.32 24,061.90	14,940.58	
ORIGINAL FACE	400.000					
BKR: CANTOR, FITZGERALD & CO., INC T/D 02/02/09 S/D 02/05/09	300.000	62.9690	12.00 .11	7,056.57 18,878.74	11,822.17	
ORIGINAL FACE	300.000					
BKR: WEEDEN & CO T/D 02/02/09 S/D 02/05/09	300.000	62.1200	15.00 .11	6,912.85 18,621.10	11,708.25	
ORIGINAL FACE	300.000					
TOTAL ISSUE	1,000.000		43.00 .36	23,090.74 61,561.74	38,471.00	
ITRON INC COM CUSIP# 465741106 BKR: JEFFERIES & COMPANY, INC. T/D 01/02/09 S/D 01/07/09	900.000	65.5180	45.00 .34	17,182.53 58,921.31	41,738.78	
ORIGINAL FACE	900.000					

ZELLERBACH
ZELLERBACH FAMILY FD Snyder Capital
ACCOUNT NUMBER 000399017
ANNUAL REPORT / TRADE DATE BASIS
JANUARY 01, 2009 - DECEMBER 31, 2009

THE BANK OF NEW YORK MELLON
THE BANK OF NEW YORK MELLON
TRUST COMPANY, N.A.

DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS/ FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: MIDWEST RESEARCH SECURITIES T/D 01/29/09 S/D 02/03/09	400.000	66.0020	16.00 .15	7,461.90 26,384.77	18,922.87	
ORIGINAL FACE	400.000					
BKR: RAYMOND, JAMES & ASSOC., INC. T/D 05/19/09 S/D 05/22/09	500.000	57.0750	20.00 .74	8,671.95 28,517.06	19,845.11	
ORIGINAL FACE	500.000					
TOTAL ISSUE	1,800.000		81.00 1.23	33,316.38 113,823.14	80,506.76	
LANCE INC CUSIP# 514606102						
BKR: LONGBOW SECURITIES LLC T/D 04/24/09 S/D 04/29/09	200.000	23.0410	8.00 .12	3,528.80 4,600.18	1,071.38	
ORIGINAL FACE	200.000					
BKR: LONGBOW SECURITIES LLC T/D 04/27/09 S/D 04/30/09	100.000	22.9020	4.00 .06	1,764.40 2,286.19	521.79	
ORIGINAL FACE	100.000					
BKR: INVESTMENT TECHNOLOGY GROUP T/D 04/28/09 S/D 05/01/09	100.000	22.9150	5.00 .06	1,764.40 2,286.49	522.09	
ORIGINAL FACE	100.000					
TOTAL ISSUE	400.000		17.00 .24	7,057.60 9,172.86	2,115.26	
SCHOLASTIC CORP CUSIP# 807066105						
BKR: JEFFERIES & COMPANY, INC. T/D 06/26/09 S/D 07/01/09	900.000	20.1540	45.00 .47	27,977.79 18,093.67	(9,884.12)	
ORIGINAL FACE	900.000					

ZELLERBACH
ZELLERBACH FAMILY FD SNYDER CAPITAL
ACCOUNT NUMBER 000399017
ANNUAL REPORT / TRADE DATE BASIS
JANUARY 01, 2009 - DECEMBER 31, 2009

THE BANK OF NEW YORK MELLON
THE BANK OF NEW YORK MELLON
TRUST COMPANY, N.A.

DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS/ FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
TOTAL ISSUE	900.000		45.00 .47	27,977.79 18,093.67	(9,884.12)	
SHAW GROUP INC CUSIP# 820280105 BKR: MIDWEST RESEARCH SECURITIES T/D 02/06/09 S/D 02/11/09	100.000	29.9580	4.00 .02	1,233.17 2,991.78	1,758.61	
ORIGINAL FACE	100.000					
BKR: INVESTMENT TECHNOLOGY GROUP T/D 02/10/09 S/D 02/13/09	600.000	30.7050	30.00 .11	7,399.02 18,393.19	10,994.17	
ORIGINAL FACE	600.000					
TOTAL ISSUE	700.000		34.00 .13	8,632.19 21,384.97	12,752.78	
SIMPSON MFG CO INC CUSIP# 829073105 BKR: COWEN & CO LLC T/D 04/02/09 S/D 04/07/09	500.000	19.7000	20.00 .06	13,630.35 9,830.34	(3,800.01)	
ORIGINAL FACE	500.000					
TOTAL ISSUE	500.000		20.00 .06	13,630.35 9,830.34	(3,800.01)	
TEXAS INDUSTRIES INCORPORATED COMMON CUSIP# 882491103 BKR: PIPER JAFFRAY & CO T/D 03/26/09 S/D 03/31/09	400.000	25.8320	16.00 .06	22,288.16 10,316.78	(11,971.38)	
ORIGINAL FACE	400.000					
BKR: STIFEL NICHOLAUS & CO, INC T/D 05/06/09 S/D 05/11/09	500.000	36.0430	20.00 .47	27,567.20 18,001.18	(9,566.02)	
ORIGINAL FACE	500.000					

ZELLERBACH
 ZELLERBACH FAMILY FD SNYDER CAPITAL
 ACCOUNT NUMBER 000399017
 ANNUAL REPORT / TRADE DATE BASIS
 JANUARY 01, 2009 - DECEMBER 31, 2009



THE BANK OF NEW YORK MELLON
 THE BANK OF NEW YORK MELLON
 TRUST COMPANY, N.A.

DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS/ FEES	NET COST NET PROCEEDS	GAIN/ (LOSS)	INTEREST RECEIVED
TOTAL ISSUE	900.000		36.00 .53	49,855.36 28,317.96	(21,537.40)	
UGI CORP NEW COM CUSIP# 902681105 BKR: KEYBANC CAPITAL MARKETS T/D 02/26/09 S/D 03/03/09	300.000	24.3130	12.00 .05	1,707.21 7,281.91	5,574.70	
ORIGINAL FACE 300.000	300.000		12.00 .05	1,707.21 7,281.91	5,574.70	
TOTAL ISSUE						
WEST PHARMACEUTICAL SVCS INC CUSIP# 955306105 BKR: JEFFERIES & COMPANY, INC. T/D 02/13/09 S/D 02/19/09	300.000	35.0480	15.00 .06	15,256.68 10,499.34	(4,757.34)	
ORIGINAL FACE 300.000	300.000		15.00 .06	15,256.68 10,499.34	(4,757.34)	
TOTAL ISSUE						
TOTAL SALES	33,600.000		1,434.00 8.27	499,475.45 576,922.94	77,447.49	

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009ZELLERBACH FAMILY FDN-SNYDER CAPITAL
ACCOUNT NUMBER 23521900

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
8/13/09	1,000.000-	ALPHA NAT RES INC CUSIP 02076X102 SOLD 1,000 SHARES/UNITS AT 36.24 ON TRADE DATE 8/13/09 TO SETTLE 8/18/09 COMMISSION \$40.00 RAYMOND JAMES & ASSOC, 1,000 SHARES AT 36,2422 USD	40.00	36,201.26	19,722.58-	16,478.68
	1,000.000-	ASSET TOTAL	40.00	36,201.26	19,722.58-	16,478.68
8/03/09	1,100.000-	ARCH CHEMICALS INC CUSIP 03937R102 SOLD 1,100 SHARES/UNITS AT 27.32 ON TRADE DATE 8/03/09 TO SETTLE 8/05/09 COMMISSION \$55.00 JEFFERIES & COMPANY, INC, 1,100 SHARES AT 27.3178 USD	55.00	29,993.80	24,530.44-	5,463.36

ZELLERBACH FAMILY FDN-SNYDER CAPITAL
ACCOUNT NUMBER 23521900SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
	1,100.000-	ASSET TOTAL	55.00	29,993.80	24,530.44	5,463.36
		BROOKFIELD ASSET MANAGE-CL A CUSIP 112585104				
12/23/09	2,000.000-	SOLD 2,000 SHARES/UNITS AT 21.67 ON TRADE DATE 12/23/09 TO SETTLE 12/29/09 COMMISSION \$80.00 CITIGROUP GLOBAL MARKETS INC. 2,000 SHARES AT 21.6669 USD	80.00	43,252.68	10,945.13	32,307.55
	2,000.000-	ASSET TOTAL	80.00	43,252.68	10,945.13	32,307.55
		CABOT CORP COM CUSIP 127055101				
9/25/09	1,300.000-	SOLD 1,300 SHARES/UNITS AT 23.01 ON TRADE DATE 9/25/09 TO SETTLE 9/30/09 COMMISSION \$52.00 SIDOTT & COMPANY, LLC 1,300 SHARES AT 23.0098 USD	52.00	29,859.97	31,552.33	1,692.36
	1,300.000-	ASSET TOTAL	52.00	29,859.97	31,552.33	1,692.36
		CABOT MICROELECTRONICS CORP CUSIP 12709P103				

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009ZELLERBACH FAMILY FDN-SNYDER CAPITAL
ACCOUNT NUMBER 23521900

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
7/23/09	100.000-	SOLD 100 SHARES/UNITS AT 33.00 ON TRADE DATE 7/23/09 TO SETTLE 7/28/09 COMMISSION \$5.00 INVESTMENT TECHNOLOGY GROUP IN 100 SHARES AT 32.9989 USD	5.00	3,294.80	3,234.35-	60.45
7/24/09	500.000-	SOLD 500 SHARES/UNITS AT 32.88 ON TRADE DATE 7/24/09 TO SETTLE 7/29/09 COMMISSION \$25.00 WEEDEN & COMPANY 500 SHARES AT 32.8805 USD	25.00	16,414.83	16,171.75-	243.08
7/27/09	300.000-	SOLD 300 SHARES/UNITS AT 33.35 ON TRADE DATE 7/27/09 TO SETTLE 7/30/09 COMMISSION \$12.00 SCOTT & STRINGFELLOW, INC. 300 SHARES AT 33.3498 USD	12.00	9,992.68	9,763.98-	228.70
	900.000-	ASSET TOTAL	42.00	29,702.31	29,170.08-	532.23
		CEC ENTERTAINMENT INC COM CUSIP 125137109				
11/02/09	500.000-	SOLD 500 SHARES/UNITS AT 29.08 ON TRADE DATE 11/02/09 TO SETTLE 11/05/09 COMMISSION \$25.00 KNIGHT SECURITIES BROADCORT CA 500 SHARES AT 29.0825 USD	25.00	14,515.88	18,161.05-	3,645.17-
	500.000-	ASSET TOTAL	25.00	14,515.88	18,161.05-	3,645.17-

ZELLERBACH FAMILY FDN-SNYDER CAPITAL
ACCOUNT NUMBER 23521900SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
9/28/09	400.000-	SOLD 400 SHARES/UNITS CENTRAL EUROPEAN MEDIA ENTRPCL A NEW CUSIP G20045202 AT 34.96 ON TRADE DATE 9/28/09 TO SETTLE 10/01/09 COMMISSION \$20.00 JEFFERIES & COMPANY, INC. 400 SHARES AT 34.9641 USD	20.00	13,965.28	18,398.73-	4,433.45-
	400.000-	ASSET TOTAL	20.00	13,965.28	18,398.73-	4,433.45-
8/26/09	1,500.000-	CHICOS FAS INC COM CUSIP 168615102 SOLD 1,500 SHARES/UNITS AT 13.24 ON TRADE DATE 8/26/09 TO SETTLE 8/31/09 COMMISSION \$60.00 WARBURG DILLON READ LLC 1,500 SHARES AT 13.2448 USD	60.00	19,806.68	7,685.25-	12,121.43
8/27/09	900.000-	SOLD 900 SHARES/UNITS AT 13.10 ON TRADE DATE 8/27/09 TO SETTLE 9/01/09 COMMISSION \$36.00 SCOTT & STRINGFELLOW, INC. 900 SHARES AT 13.1035 USD	36.00	11,756.84	4,611.15-	7,145.69
8/28/09	1,500.000-	SOLD 1,500 SHARES/UNITS AT 13.01 ON TRADE DATE 8/28/09 TO SETTLE 9/02/09 COMMISSION \$60.00 SIDOTTI & COMPANY, LLC 1,500 SHARES AT 13.0075 USD	60.00	19,450.74	7,685.25-	11,765.49

ZELLERBACH FAMILY FDN-SNYDER CAPITAL
ACCOUNT NUMBER 23521900SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
9/03/09	1,700.000-	SOLD 1,700 SHARES/UNITS AT 12.29 ON TRADE DATE 9/03/09 TO SETTLE 9/09/09 COMMISSION \$68.00 SCOTT & STRINGFELLOW, INC. 1,700 SHARES AT 12.2927 USD	68.00	20,829.05	8,291.11-	12,537.94
9/03/09	1,300.000-	SOLD 1,300 SHARES/UNITS AT 12.11 ON TRADE DATE 9/03/09 TO SETTLE 9/09/09 COMMISSION \$52.00 RBC DAIN RAUSCHER, INC. 1,300 SHARES AT 12.1147 USD	52.00	15,696.70	5,710.38-	9,986.32
9/09/09	1,600.000-	SOLD 1,600 SHARES/UNITS AT 13.48 ON TRADE DATE 9/09/09 TO SETTLE 9/14/09 COMMISSION \$64.00 LONGBOW SECURITIES LLC 1,600 SHARES AT 13.4844 USD	64.00	21,510.48	7,028.16-	14,482.32
9/10/09	1,500.000-	SOLD 1,500 SHARES/UNITS AT 13.52 ON TRADE DATE 9/10/09 TO SETTLE 9/15/09 COMMISSION \$60.00 WEEDEN & COMPANY 1,500 SHARES AT 13.5167 USD	60.00	20,214.53	6,588.90-	13,625.63
10,000.000- ASSET TOTAL				129,265.02	47,600.20-	81,664.82

CYTEC INDS INC COM
CUSIP 232820100



SCHEDULE OF SECURITY DISPOSITIONS

ZELLERBACH FAMILY FDN-SNYDER CAPITAL
ACCOUNT NUMBER 23521900

FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
9/25/09	300.000-	SOLD 300 SHARES/UNITS AT 32.30 ON TRADE DATE 9/25/09 TO SETTLE 9/30/09 COMMISSION \$12.00 SIDOTTI & COMPANY, LLC 300 SHARES AT 32.3031 USD	12.00	9,678.68	10,716.39-	1,037.71-
10/20/09	500.000-	SOLD 500 SHARES/UNITS AT 37.66 ON TRADE DATE 10/20/09 TO SETTLE 10/23/09 COMMISSION \$20.00 MIDWEST RESEARCH SECURITIES 500 SHARES AT 37.6639 USD	20.00	18,811.46	17,509.26-	1,302.20
	800.000-	ASSET TOTAL	32.00	28,490.14	28,225.65-	264.49
11/06/09	1,000.000-	DRESS BARN INC CUSIP 261570105 SOLD 1,000 SHARES/UNITS AT 18.23 ON TRADE DATE 11/06/09 TO SETTLE 11/12/09 COMMISSION \$40.00 ROBERT W. BAIRD 1,000 SHARES AT 18.232 USD	40.00	18,191.53	7,893.40-	10,298.13
	1,000.000-	ASSET TOTAL	40.00	18,191.53	7,893.40-	10,298.13
		DREW INDUSTRIES INC CUSIP 26168L205				

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009ZELLERBACH FAMILY FDN-SNYDER CAPITAL
ACCOUNT NUMBER 23521900

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
8/03/09	1,000.000-	SOLD 1,000 SHARES/UNITS AT 20.06 ON TRADE DATE 8/03/09 TO SETTLE 8/06/09 COMMISSION \$40.00 CITIGROUP GLOBAL MARKETS, INC. 1,000 SHARES AT 20.0576 USD	40.00	20,017.08	26,050.00-	6,032.92-
10/13/09	100.000-	SOLD 100 SHARES/UNITS AT 22.92 ON TRADE DATE 10/13/09 TO SETTLE 10/16/09 COMMISSION \$5.00 KEYBANC CAPITAL MARKETS 100 SHARES AT 22.9226 USD	5.00	2,287.20	2,605.00-	317.80-
11/03/09	600.000-	SOLD 600 SHARES/UNITS AT 21.30 ON TRADE DATE 11/03/09 TO SETTLE 11/06/09 COMMISSION \$30.00 KNIGHT SECURITIES BROADCORT CA 600 SHARES AT 21.2974 USD	30.00	12,748.11	15,630.00-	2,881.89-
	1,700.000-	ASSET TOTAL	75.00	35,052.39	44,285.00-	9,232.61-
9/04/09	500.000-	ESTERLINE CORP CUSIP 297425100 SOLD 500 SHARES/UNITS AT 35.02 ON TRADE DATE 9/04/09 TO SETTLE 9/10/09 COMMISSION \$20.00 KING C.L. & ASSOC. 500 SHARES AT 35.0223 USD	20.00	17,490.69	9,416.05-	8,074.64

SCHEDULE OF SECURITY DISPOSITIONS

ZELLERBACH FAMILY FDN-SNYDER CAPITAL
ACCOUNT NUMBER 23521900

FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
9/04/09	100.000-	SOLD 100 SHARES/UNITS AT 35.50 ON TRADE DATE 9/04/09 TO SETTLE 9/10/09 COMMISSION \$4.00 NESBITT BURNS SECS INC 100 SHARES AT 35.4954 USD	4.00	3,545.44	1,883.21-	1,662.23
10/29/09	600.000-	SOLD 600 SHARES/UNITS AT 41.96 ON TRADE DATE 10/29/09 TO SETTLE 11/03/09 COMMISSION \$30.00 KNIGHT SECURITIES BROADCORT CA 600 SHARES AT 41.9649 USD	30.00	25,148.29	11,307.72-	13,840.57
10/29/09	600.000-	SOLD 600 SHARES/UNITS AT 41.99 ON TRADE DATE 10/29/09 TO SETTLE 11/03/09 COMMISSION \$24.00 JP MORGAN SECURITIES, INC 600 SHARES AT 41.9884 USD	24.00	25,168.39	11,350.02-	13,818.37
12/04/09	500.000-	SOLD 500 SHARES/UNITS AT 43.18 ON TRADE DATE 12/04/09 TO SETTLE 12/09/09 COMMISSION \$25.00 KEYBANC CAPITAL MARKETS 500 SHARES AT 43.1772 USD	25.00	21,563.04	9,458.35-	12,104.69
	2,300.000-	ASSET TOTAL	103.00	92,915.85	43,415.35-	49,500.50

FRANKLIN ELEC INC COM
CUSIP 353514102



SCHEDULE OF SECURITY DISPOSITIONS

ZELLERBACH FAMILY FDN-SNYDER CAPITAL
ACCOUNT NUMBER 23521900

FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
9/14/09	100.000-	SOLD 100 SHARES/UNITS AT 32.97 ON TRADE DATE 9/14/09 TO SETTLE 9/17/09 COMMISSION \$5.00 KEYBANC CAPITAL MARKETS 100 SHARES AT 32.9664 USD	5.00	3,291.55	4,904.00-	1,612.45-
9/23/09	200.000-	SOLD 200 SHARES/UNITS AT 32.77 ON TRADE DATE 9/23/09 TO SETTLE 9/28/09 COMMISSION \$8.00 NESBITT BURNS SECS INC 200 SHARES AT 32.7689 USD	8.00	6,545.61	9,808.00-	3,262.39-
	300.000-	ASSET TOTAL	13.00	9,837.16	14,712.00-	4,874.84-
12/03/09	600.000-	INTREPID POTASH INC. CUSIP 46121Y102 SOLD 600 SHARES/UNITS AT 32.50 ON TRADE DATE 12/03/09 TO SETTLE 12/08/09 COMMISSION \$30.00 KEYBANC CAPITAL MARKETS 600 SHARES AT 32.50 USD	30.00	19,469.49	14,858.40-	4,611.09
	600.000-	ASSET TOTAL	30.00	19,469.49	14,858.40-	4,611.09
		ITRON INC COM CUSIP 465741106				



SCHEDULE OF SECURITY DISPOSITIONS

ZELLERBACH FAMILY FDN-SNYDER CAPITAL
ACCOUNT NUMBER 23521900

FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
7/24/09	300.000-	SOLD 300 SHARES/UNITS AT 56.02 ON TRADE DATE 7/24/09 TO SETTLE 7/29/09 COMMISSION \$15.00 JEFFERIES & COMPANY, INC. 300 SHARES AT 56.0231 USD	15.00	16,791.49	5,203.17-	11,588.32
10/29/09	300.000-	SOLD 300 SHARES/UNITS AT 61.27 ON TRADE DATE 10/29/09 TO SETTLE 11/03/09 COMMISSION \$15.00 KNIGHT SECURITIES BROADCORT CA 300 SHARES AT 61.2662 USD	15.00	18,364.39	5,203.17-	13,161.22
	600.000-	ASSET TOTAL	30.00	35,155.88	10,406.34-	24,749.54
8/20/09	1,300.000-	KAMAN CORPCOMMON CUSIP 483548103 SOLD 1,300 SHARES/UNITS AT 21.72 ON TRADE DATE 8/20/09 TO SETTLE 8/25/09 COMMISSION \$65.00 KNIGHT SECURITIES BROADCORT CA 1,300 SHARES AT 21.7185 USD	65.00	28,168.32	42,711.67-	14,543.35-
11/10/09	300.000-	SOLD 300 SHARES/UNITS AT 21.34 ON TRADE DATE 11/10/09 TO SETTLE 11/16/09 COMMISSION \$15.00 KNIGHT SECURITIES BROADCORT CA 300 SHARES AT 21.336 USD	15.00	6,385.64	9,554.88-	3,169.24-
	1,600.000-	ASSET TOTAL	80.00	34,553.96	52,266.55-	17,712.59-

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009ZELLERBACH FAMILY FDN-SNYDER CAPITAL
ACCOUNT NUMBER 23521900

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
9/28/09	1,200.000-	KENAMETAL INC CUSIP 489170100 SOLD 1,200 SHARES/UNITS AT 24.10 ON TRADE DATE 9/28/09 TO SETTLE 10/01/09 COMMISSION \$48.00 NESBITT BURNS SECS INC 1,200 SHARES AT 24.1013 USD	48.00	28,872.81	32,281.29-	3,408.48-
10/29/09	289.000-	SOLD 289 SHARES/UNITS AT 24.87 ON TRADE DATE 10/29/09 TO SETTLE 11/03/09 COMMISSION \$11.56 MIDWEST RESEARCH SECURITIES 289 SHARES AT 24.8659 USD	11.56	7,174.50	8,380.88-	1,206.38-
10/29/09	411.000-	SOLD 411 SHARES/UNITS AT 24.87 ON TRADE DATE 10/29/09 TO SETTLE 11/03/09 COMMISSION \$16.44 CJS SECURITIES INC 411 SHARES AT 24.8659 USD	16.44	10,203.17	11,918.84-	1,715.67-
11/09/09	700.000-	SOLD 700 SHARES/UNITS AT 24.67 ON TRADE DATE 11/09/09 TO SETTLE 11/13/09 COMMISSION \$28.00 CJS SECURITIES INC 700 SHARES AT 24.6686 USD	28.00	17,239.57	20,299.72-	3,060.15-
2,600.000- ASSET TOTAL			104.00	63,490.05	72,880.73-	9,390.68-

LANCE INC
CUSIP 514606102



SCHEDULE OF SECURITY DISPOSITIONS

ZELLERBACH FAMILY FDN-SNYDER CAPITAL
ACCOUNT NUMBER 23521900

FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
10/29/09	800.000-	SOLD 800 SHARES/UNITS AT 27.26 ON TRADE DATE 10/29/09 TO SETTLE 11/03/09 COMMISSION \$40.00 JEFFERIES & COMPANY, INC. 800 SHARES AT 27.2631 USD	40.00	21,769.91	14,311.99-	7,457.92
	800.000-	ASSET TOTAL	40.00	21,769.91	14,311.99-	7,457.92
7/06/09	900.000-	SCHOLASTIC CORP COM CUSIP 807066105 SOLD 900 SHARES/UNITS AT 18.78 ON TRADE DATE 7/06/09 TO SETTLE 7/09/09 COMMISSION \$45.00 JEFFERIES & COMPANY, INC. 900 SHARES AT 18.7759 USD	45.00	16,852.87	28,182.63-	11,329.76-
7/10/09	1,000.000-	SOLD 1,000 SHARES/UNITS AT 18.57 ON TRADE DATE 7/10/09 TO SETTLE 7/15/09 COMMISSION \$50.00 INVESTMENT TECHNOLOGY GROUP IN 1,000 SHARES AT 18.5665 USD	50.00	18,516.02	31,366.16-	12,850.14-
7/15/09	800.000-	SOLD 800 SHARES/UNITS AT 19.17 ON TRADE DATE 7/15/09 TO SETTLE 7/20/09 COMMISSION \$40.00 JEFFERIES & COMPANY, INC. 800 SHARES AT 19.1722 USD	40.00	15,297.36	25,084.80-	9,787.44-

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009ZELLERBACH FAMILY FDN-SNYDER CAPITAL
ACCOUNT NUMBER 23521900

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
7/20/09	800.000-	SOLD 800 SHARES/UNITS AT 19.12 ON TRADE DATE 7/20/09 TO SETTLE 7/23/09 COMMISSION \$32.00 MERRILL LYNCH PIERCE FENNER 800 SHARES AT 19.1167 USD	32.00	15,260.97	27,623.90-	12,362.93-
7/22/09	800.000-	SOLD 800 SHARES/UNITS AT 19.29 ON TRADE DATE 7/22/09 TO SETTLE 7/27/09 COMMISSION \$32.00 MERRILL LYNCH PIERCE FENNER 800 SHARES AT 19.2852 USD	32.00	15,395.76	24,629.47-	9,233.71-
7/23/09	1,000.000-	SOLD 1,000 SHARES/UNITS AT 20.20 ON TRADE DATE 7/23/09 TO SETTLE 7/28/09 COMMISSION \$40.00 SOLEIL SECURITIES CORP. 1,000 SHARES AT 20.1957 USD	40.00	20,155.18	30,225.00-	10,069.82-
7/27/09	900.000-	SOLD 900 SHARES/UNITS AT 22.03 ON TRADE DATE 7/27/09 TO SETTLE 7/30/09 COMMISSION \$45.00 WEEDEN & COMPANY 900 SHARES AT 22.0303 USD	45.00	19,781.76	27,751.94-	7,970.18-
	6,200.000-	ASSET TOTAL	284.00	121,259.92	194,863.90-	73,603.98-

SIGNET JEWELERS LIMITED
CUSIP 681276100



SCHEDULE OF SECURITY DISPOSITIONS

ZELLERBACH FAMILY FDN-SNYDER CAPITAL
ACCOUNT NUMBER 23521900

FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
12/08/09	800.000-	SOLD 800 SHARES/UNITS AT 23.44 ON TRADE DATE 12/08/09 TO SETTLE 12/11/09 COMMISSION \$32.00 CJS SECURITIES INC 800 SHARES AT 23.4438 USD	32.00	18,722.55	18,492.04-	230.51
		800.000- ASSET TOTAL	32.00	18,722.55	18,492.04-	230.51
7/30/09	400.000-	SIMPSON MFG INC COM CUSIP 829073105 SOLD 400 SHARES/UNITS AT 28.50 ON TRADE DATE 7/30/09 TO SETTLE 8/04/09 COMMISSION \$20.00 INVESTMENT TECHNOLOGY GROUP IN 400 SHARES AT 28.5012 USD	20.00	11,380.18	10,904.28-	475.90
		400.000- ASSET TOTAL	20.00	11,380.18	10,904.28-	475.90
7/30/09	800.000-	TEXAS INDS INC CUSIP 882491103 SOLD 800 SHARES/UNITS AT 44.65 ON TRADE DATE 7/30/09 TO SETTLE 8/04/09 COMMISSION \$40.00 JEFFERIES & COMPANY, INC. 800 SHARES AT 44.6545 USD	40.00	35,682.68	44,229.07-	8,546.39-
		800.000- ASSET TOTAL	40.00	35,682.68	44,229.07-	8,546.39-



SCHEDULE OF SECURITY DISPOSITIONS

ZELLERBACH FAMILY FDN-SNYDER CAPITAL
ACCOUNT NUMBER 23521900

FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
10/06/09	300.000-	THOR INDS INC CUSIP 885160101 SOLD 300 SHARES/UNITS AT 31.89 ON TRADE DATE 10/06/09 TO SETTLE 10/09/09 COMMISSION \$12.00 NESBITT BURNS SECS INC 300 SHARES AT 31.8924 USD	12.00	9,555.47	10,240.41-	684.94-
10/08/09	200.000-	SOLD 200 SHARES/UNITS AT 31.77 ON TRADE DATE 10/08/09 TO SETTLE 10/14/09 COMMISSION \$8.00 BUCKINGHAM RESEARCH GRUOP INC. 200 SHARES AT 31.7714 USD	8.00	6,346.11	6,826.94-	480.83-
10/12/09	200.000-	SOLD 200 SHARES/UNITS AT 32.70 ON TRADE DATE 10/12/09 TO SETTLE 10/15/09 COMMISSION \$10.00 JEFFERIES & COMPANY, INC. 200 SHARES AT 32.6971 USD	10.00	6,529.25	6,826.94-	297.69-
11/06/09	400.000-	SOLD 400 SHARES/UNITS AT 29.65 ON TRADE DATE 11/06/09 TO SETTLE 11/12/09 COMMISSION \$20.00 KNIGHT SECURITIES BROADCORT CA 400 SHARES AT 29.6546 USD	20.00	11,841.54	13,817.74-	1,976.20-
1,100.000- ASSET TOTAL				34,272.37	37,712.03-	3,439.66-

TRANSDIGM GROUP INC
CUSIP 893641100



SCHEDULE OF SECURITY DISPOSITIONS

ZELLERBACH FAMILY FDN-SNYDER CAPITAL
ACCOUNT NUMBER 23521900

FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
9/30/09	600.000-	SOLD 600 SHARES/UNITS AT 50.12 ON TRADE DATE 9/30/09 TO SETTLE 10/05/09 COMMISSION \$30.00 KNIGHT SECURITIES BROADCORT CA 600 SHARES AT 50.1171 USD	30.00	30,039.49	21,733.44-	8,306.05
10/09/09	300.000-	SOLD 300 SHARES/UNITS AT 49.73 ON TRADE DATE 10/09/09 TO SETTLE 10/15/09 COMMISSION \$12.00 STEPHENS INC. 300 SHARES AT 49.728 USD	12.00	14,906.01	11,261.52-	3,644.49
	900.000-	ASSET TOTAL	42.00	44,945.50	32,994.96-	11,950.54
8/05/09	800.000-	UNITED STATIONERS INC COM CUSIP 913004107 SOLD 800 SHARES/UNITS AT 46.13 ON TRADE DATE 8/05/09 TO SETTLE 8/10/09 COMMISSION \$32.00 RAYMOND JAMES & ASSOC. 800 SHARES AT 46.1331 USD	32.00	36,873.53	30,520.00-	6,353.53
11/09/09	600.000-	SOLD 600 SHARES/UNITS AT 50.02 ON TRADE DATE 11/09/09 TO SETTLE 11/13/09 COMMISSION \$30.00 KNIGHT SECURITIES BROADCORT CA 600 SHARES AT 50.0223 USD	30.00	29,982.61	22,890.00-	7,092.61



SCHEDULE OF SECURITY DISPOSITIONS

ZELLERBACH FAMILY FDN-SNYDER CAPITAL
ACCOUNT NUMBER 23521900

FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
11/16/09	200.000-	SOLD 200 SHARES/UNITS AT 54.20 ON TRADE DATE 11/16/09 TO SETTLE 11/19/09 COMMISSION \$10.00 KNIGHT SECURITIES BROADCORT CA 200 SHARES AT 54.1951 USD	10.00	10,828.74	7,630.00-	3,198.74
12/22/09	600.000-	SOLD 600 SHARES/UNITS AT 56.00 ON TRADE DATE 12/22/09 TO SETTLE 12/28/09 COMMISSION \$24.00 SIDOTI & COMPANY, LLC 600 SHARES AT 56.00 USD	24.00	33,575.13	23,430.00-	10,145.13
	2,200.000-	ASSET TOTAL	96.00	111,260.01	84,470.00-	26,790.01
8/12/09	700.000-	WEST PHARMACEUTICAL SVCS INC CUSIP 955306105 SOLD 700 SHARES/UNITS AT 40.00 ON TRADE DATE 8/12/09 TO SETTLE 8/17/09 COMMISSION \$35.00 JEFFERIES & COMPANY, INC. 700 SHARES AT 40.001 USD	35.00	27,964.98	35,775.37-	7,810.39-
8/19/09	200.000-	SOLD 200 SHARES/UNITS AT 39.85 ON TRADE DATE 8/19/09 TO SETTLE 8/24/09 COMMISSION \$10.00 JEFFERIES & COMPANY, INC. 200 SHARES AT 39.8507 USD	10.00	7,959.93	10,307.92-	2,347.99-



SCHEDULE OF SECURITY DISPOSITIONS

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TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
8/20/09	200.000-	SOLD 200 SHARES/UNITS AT 39.90 ON TRADE DATE 8/20/09 TO SETTLE 8/25/09 COMMISSION \$10.00 JEFFERIES & COMPANY, INC. 200 SHARES AT 39.896 USD	10.00	7,968.99	10,307.92-	2,338.93-
			55.00	43,893.90	56,391.21-	12,497.31-
	1,100.000-	ASSET TOTAL				
		TOTAL EQUITIES	1,880.00	1,107,099.67	983,393.44-	123,706.23

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THE BANK OF NEW YORK MELLON
THE BANK OF NEW YORK MELLON
TRUST COMPANY, N.A.

DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS/ FEES	NET COST NET PROCEEDS	GAIN/ (LOSS)	INTEREST RECEIVED
EQUITIES						
COMMON STOCK						
SALES						
AVALONBAY CMNTYS INC CUSIP# 053484101						
BKR: MIDWEST RESEARCH SECURITIES						
T/D 03/10/09 S/D 03/13/09	300.000	48.6700	15.00 .09	37,518.50 14,586.18	(22,932.32)	
ORIGINAL FACE	300.000					
BKR: KEEFE BRUYETTE & WOODS INC.						
T/D 03/18/09 S/D 03/23/09	200.000	47.4240	10.00 .06	21,788.06 9,474.86	(12,313.20)	
ORIGINAL FACE	200.000					
BKR: PRIME EXECUTIONS INC						
T/D 03/19/09 S/D 03/24/09	200.000	50.7360	10.00 .06	19,058.32 10,137.24	(8,921.08)	
ORIGINAL FACE	200.000					
BKR: PRIME EXECUTIONS INC						
T/D 03/31/09 S/D 04/03/09	400.000	47.0140	20.00 .11	34,957.54 18,785.57	(16,171.97)	
ORIGINAL FACE	400.000					
BKR: MIDWEST RESEARCH SECURITIES						
T/D 04/16/09 S/D 04/21/09	200.000	55.0990	10.00 .29	18,493.08 11,009.65	(7,483.43)	
ORIGINAL FACE	200.000					
BKR: THE BENCHMARK CO LLC						
T/D 04/28/09 S/D 05/01/09	100.000	57.0460	5.00 .15	9,382.18 5,699.53	(3,682.65)	
ORIGINAL FACE	100.000					

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THE BANK OF NEW YORK MELLON
THE BANK OF NEW YORK MELLON
TRUST COMPANY, N.A.

DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS/ FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: KEEFE BRUYETTE & WOODS INC. T/D 04/28/09 S/D 05/01/09	100.000	56.3730	5.00 .15	9,382.18 5,632.17	(3,750.01)	
ORIGINAL FACE	100.000					
BKR: TRADITION ASIEL SECURITIES INC T/D 06/05/09 S/D 06/10/09	460.000	63.9820	23.00 .76	42,349.62 29,408.01	(12,941.61)	
ORIGINAL FACE	460.000					
TOTAL ISSUE	1,960.000		98.00 1.67	192,929.48 104,733.21	(88,196.27)	
BOSTON PPTYS INC CUSIP# 101121101						
BKR: AVIAN SECURITIES INC T/D 04/22/09 S/D 04/27/09	100.000	43.7760	5.00 .12	10,261.13 4,372.56	(5,888.57)	
ORIGINAL FACE	100.000					
TOTAL ISSUE	100.000		5.00 .12	10,261.13 4,372.56	(5,888.57)	
BRE PPTYS INC CUSIP# 05564E106						
BKR: TRADITION ASIEL SECURITIES INC T/D 02/27/09 S/D 03/04/09	1,000.000	19.2270	50.00 .11	45,580.04 19,177.69	(26,402.35)	
ORIGINAL FACE	1,000.000					
TOTAL ISSUE	1,000.000		50.00 .11	45,580.04 19,177.69	(26,402.35)	
DOUGLAS EMMETT INC CUSIP# 25960P109						
BKR: TRADITION ASIEL SECURITIES INC T/D 04/09/09 S/D 04/15/09	700.000	8.9610	35.00 .17	14,743.89 6,237.88	(8,506.01)	
ORIGINAL FACE	700.000					

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DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS/ FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: LIQUIDNET INC T/D 04/09/09 S/D 04/15/09	300.000	8.8910	6.00 .07	6,318.81 2,661.44	(3,657.37)	
ORIGINAL FACE	300.000					
TOTAL ISSUE	1,000.000		41.00 .24	21,062.70 8,899.32	(12,163.38)	
ENTERTAINMENT PPTYS TR CUSIP# 29380T105						
BKR: PRIME EXECUTIONS INC T/D 03/26/09 S/D 03/31/09	500.000	17.5130	25.00 .05	24,523.67 8,731.75	(15,791.92)	
ORIGINAL FACE	500.000					
BKR: MIDWEST RESEARCH SECURITIES T/D 04/08/09 S/D 04/14/09	500.000	17.9060	25.00 .24	26,586.34 8,927.86	(17,658.48)	
ORIGINAL FACE	500.000					
TOTAL ISSUE	1,000.000		50.00 .29	51,110.01 17,659.61	(33,450.40)	
EQUITY ONE INC CUSIP# 294752100						
BKR: LIQUIDNET INC T/D 04/08/09 S/D 04/14/09	300.000	15.1990	6.00 .12	6,929.91 4,553.64	(2,376.27)	
ORIGINAL FACE	300.000					
BKR: RBC CAPITAL MARKETS CORP T/D 04/08/09 S/D 04/14/09	200.000	15.2060	10.00 .08	4,619.94 3,031.16	(1,588.78)	
ORIGINAL FACE	200.000					
TOTAL ISSUE	500.000		16.00 .20	11,549.85 7,584.80	(3,965.05)	
ESSEX PPTY TR CUSIP# 297178105						

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DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS/ FEES	NET COST NET PROCEEDS	GAIN/ (LOSS)	INTEREST RECEIVED
BKR: STIFEL NICHOLAUS & CO, INC T/D 04/13/09 S/D 04/16/09	100.000	68.4150	5.00 .18	11,678.03 6,836.41	(4,841.62)	
ORIGINAL FACE	100.000			11,678.03 6,836.41	(4,841.62)	
TOTAL ISSUE						
EXTRA SPACE STORAGE INC CUSIP# 3025T102 BKR: LIQUIDNET INC T/D 03/19/09 S/D 03/24/09	1,000.000	6.0350	20.00 .04	16,377.84 6,014.96	(10,362.88)	
ORIGINAL FACE	1,000.000					
BKR: AVIAN SECURITIES INC T/D 03/19/09 S/D 03/24/09	700.000	5.9560	35.00 .03	11,445.00 4,134.66	(7,310.34)	
ORIGINAL FACE	700.000					
BKR: AVIAN SECURITIES INC T/D 05/05/09 S/D 05/08/09	900.000	7.0180	45.00 .17	14,211.60 6,271.57	(7,940.03)	
ORIGINAL FACE	900.000					
BKR: AVIAN SECURITIES INC T/D 05/06/09 S/D 05/11/09	900.000	7.1440	45.00 .17	8,806.52 6,384.70	(2,421.82)	
ORIGINAL FACE	900.000					
TOTAL ISSUE	3,500.000		145.00 .41	50,840.96 22,805.89	(28,035.07)	
FEDERAL RLTY INV TR CUSIP# 313747206 BKR: RAYMOND, JAMES & ASSOC., INC. T/D 03/10/09 S/D 03/13/09	500.000	44.4110	25.00 .13	30,342.15 22,180.62	(8,161.53)	
ORIGINAL FACE	500.000					

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THE BANK OF NEW YORK MELLON
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DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS/ FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: AVIAN SECURITIES INC T/D 03/12/09 S/D 03/17/09	300.000	43.8330	15.00 .08	19,332.15 13,135.06	(6,197.09)	
ORIGINAL FACE	300.000					
TOTAL ISSUE	800.000		40.00 .21	49,674.30 35,315.68	(14,358.62)	
HEALTH CARE REIT INC CUSIP# 42217K106						
BKR: TRADITION ASIEL SECURITIES INC T/D 01/23/09 S/D 01/28/09	600.000	37.9350	30.00 .13	23,472.00 22,731.23	(740.77)	
ORIGINAL FACE	600.000					
BKR: AVIAN SECURITIES INC T/D 06/12/09 S/D 06/17/09	600.000	35.1940	30.00 .55	25,215.77 21,086.03	(4,129.74)	
ORIGINAL FACE	600.000					
TOTAL ISSUE	1,200.000		60.00 .68	48,687.77 43,817.26	(4,870.51)	
HIGHWOODS PTYS INC CUSIP# 431284108						
BKR: RIDGE CLEARING & OUTSOURCING T/D 01/26/09 S/D 01/29/09	900.000	23.3950	45.00 .12	30,421.71 21,010.56	(9,411.15)	
ORIGINAL FACE	900.000					
BKR: GREEN STREET ADVISORS T/D 04/13/09 S/D 04/16/09	300.000	22.9380	15.00 .18	10,140.57 6,866.40	(3,274.17)	
ORIGINAL FACE	300.000					
TOTAL ISSUE	1,200.000		60.00 .30	40,562.28 27,876.96	(12,685.32)	
KIMCO RLTY CORP CUSIP# 49446R109						

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THE BANK OF NEW YORK MELLON
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DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS/ FEES	NET COST NET PROCEEDS	GAIN/ (LOSS)	INTEREST RECEIVED
BKR: BAIRD ROBERT W & CO INC T/D 03/26/09 S/D 03/31/09	2,200.000	7.7350	110.00 .10	63,580.00 16,907.56	(46,672.44)	
ORIGINAL FACE	2,200.000					
TOTAL ISSUE				63,580.00 16,907.56	(46,672.44)	
LASALLE HOTEL PTYS CUSIP# 517942108						
BKR: ISI GROUP, INC. T/D 04/16/09 S/D 04/21/09	1,700.000	10.0520	85.00 .44	54,390.79 17,004.32	(37,386.47)	
ORIGINAL FACE	1,700.000					
TOTAL ISSUE				54,390.79 17,004.32	(37,386.47)	
MACERICH CO CUSIP# 554382101						
BKR: GREEN STREET ADVISORS T/D 02/06/09 S/D 02/11/09	600.000	15.4440	30.00 .06	35,148.72 9,236.40	(25,912.32)	
ORIGINAL FACE	600.000					
BKR: BARCLAYS CAPITAL LE T/D 02/11/09 S/D 02/17/09	400.000	16.2350	20.00 .04	5,244.76 6,474.12	1,229.36	
ORIGINAL FACE	400.000					
BKR: LIQUIDNET INC T/D 03/24/09 S/D 03/27/09	200.000	7.0050	4.00 .01	2,622.38 1,396.99	(1,225.39)	
ORIGINAL FACE	200.000					
BKR: THE BENCHMARK CO LLC T/D 03/24/09 S/D 03/27/09	200.000	7.2980	10.00 .01	2,622.38 1,449.69	(1,172.69)	
ORIGINAL FACE	200.000					

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THE BANK OF NEW YORK MELLON
THE BANK OF NEW YORK MELLON
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DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS/ FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: WACHOVIA SECS CAPITAL MARKET T/D 03/24/09 S/D 03/27/09	600.000	7.3060	30.00 .03	7,867.14 4,353.93	(3,513.21)	
ORIGINAL FACE	600.000					
BKR: TRADITION ASIEL SECURITIES INC T/D 03/25/09 S/D 03/30/09	200.000	7.2850	10.00 .01	2,622.38 1,447.09	(1,175.29)	
ORIGINAL FACE	200.000					
TOTAL ISSUE	2,200.000		104.00 .16	56,127.76 24,358.22	(31,769.54)	
MAGUIRE PTYS INC PFD CUSIP# 559775200						
BKR: INVESTMENT TECHNOLOGY GROUP T/D 05/19/09 S/D 05/22/09	100.000	2.8000	2.00 .01	1,400.00 277.99	(1,122.01)	
ORIGINAL FACE	100.000					
BKR: JEFFERIES & COMPANY, INC. T/D 05/22/09 S/D 05/28/09	300.000	2.1570	15.00 .02	4,200.00 632.26	(3,567.74)	
ORIGINAL FACE	300.000					
BKR: FIDELITY CAPITAL MARKETS T/D 05/22/09 S/D 05/28/09	400.000	2.0960	8.00 .03	5,600.00 830.37	(4,769.63)	
ORIGINAL FACE	400.000					
BKR: JEFFERIES & COMPANY, INC. T/D 06/02/09 S/D 06/05/09	200.000	2.0500	10.00 .02	2,800.00 399.98	(2,400.02)	
ORIGINAL FACE	200.000					
BKR: FIDELITY CAPITAL MARKETS T/D 06/02/09 S/D 06/05/09	100.000	2.0500	2.00 .01	1,400.00 202.99	(1,197.01)	
ORIGINAL FACE	100.000					

ZELLERBACH
ZELLERBACH EUROPEAN INVESTORS
ACCOUNT NUMBER 000399016
ANNUAL REPORT / TRADE DATE BASIS
JANUARY 01, 2009 - DECEMBER 31, 2009



THE BANK OF NEW YORK MELLON
THE BANK OF NEW YORK MELLON
TRUST COMPANY, N.A.

DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS/ FEES	NET COST NET PROCEEDS	GAIN/ (LOSS)	INTEREST RECEIVED
BKR: FIDELITY CAPITAL MARKETS T/D 06/04/09 S/D 06/09/09	100.000	2.0500	2.00 .01	1,400.00 202.99	(1,197.01)	
ORIGINAL FACE	100.000					
BKR: JEFFERIES & COMPANY, INC. T/D 06/04/09 S/D 06/09/09	100.000	2.0500	5.00 .01	1,400.00 199.99	(1,200.01)	
ORIGINAL FACE	100.000					
BKR: JEFFERIES & COMPANY, INC. T/D 06/05/09 S/D 06/10/09	300.000	2.0500	15.00 .02	4,200.00 599.98	(3,600.02)	
ORIGINAL FACE	300.000					
BKR: J P MORGAN SECURITIES INC T/D 06/12/09 S/D 06/17/09	900.000	1.9000	18.00 .05	12,600.00 1,691.95	(10,908.05)	
ORIGINAL FACE	900.000					
BKR: JEFFERIES & COMPANY, INC. T/D 06/15/09 S/D 06/18/09	800.000	2.0510	16.00 .05	11,202.39 1,624.91	(9,577.48)	
ORIGINAL FACE	800.000					
BKR: JEFFERIES & COMPANY, INC. T/D 06/16/09 S/D 06/19/09	600.000	2.1740	30.00 .04	8,377.44 1,274.78	(7,102.66)	
ORIGINAL FACE	600.000					
TOTAL ISSUE	3,900.000		123.00 .27	54,579.83 7,938.19	(46,641.64)	
POST PPTYS INC COM CUSIP# 737464107						
BKR: WACHOVIA SECS CAPITAL MARKET T/D 01/29/09 S/D 02/03/09	100.000	14.2580	5.00 .01	3,680.94 1,420.88	(2,260.06)	
ORIGINAL FACE	100.000					

ZHELLERBACH
ZELLERBACH EUROPEAN INVESTORS
ACCOUNT NUMBER 000399016
ANNUAL REPORT / TRADE DATE BASIS
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THE BANK OF NEW YORK MELLON
THE BANK OF NEW YORK MELLON
TRUST COMPANY, N.A.

DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS/ FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
BKR: MIDWEST RESEARCH SECURITIES T/D 03/23/09 S/D 03/26/09	1,100.000	11.5580	55.00 .08	40,470.42 12,659.16	(27,811.26)	
ORIGINAL FACE 1,100.000						
TOTAL ISSUE	1,200.000		60.00 .09	44,151.36 14,080.04	(30,071.32)	
PROLOGIS SH BEN INT CUSIP# 743410102						
BKR: WACHOVIA SECS CAPITAL MARKET T/D 03/18/09 S/D 03/23/09	1,600.000	7.1020	80.00 .07	69,433.56 11,283.77	(58,149.79)	
ORIGINAL FACE 1,600.000						
BKR: WACHOVIA SECS CAPITAL MARKET T/D 04/13/09 S/D 04/16/09	800.000	8.4950	40.00 .18	39,450.00 6,756.54	(32,693.46)	
ORIGINAL FACE 800.000						
BKR: GOLDMAN SACHS & CO T/D 04/13/09 S/D 04/16/09	400.000	8.4990	20.00 .09	17,512.00 3,379.79	(14,132.21)	
ORIGINAL FACE 400.000						
BKR: RAYMOND, JAMES & ASSOC., INC. T/D 04/29/09 S/D 05/04/09	300.000	8.4280	15.00 .07	20,090.82 2,513.54	(17,577.28)	
ORIGINAL FACE 300.000						
BKR: BMO NESBITT BURNS CORP T/D 04/29/09 S/D 05/04/09	300.000	8.2370	15.00 .07	20,003.94 2,456.15	(17,547.79)	
ORIGINAL FACE 300.000						
BKR: FIDELITY CAPITAL MARKETS T/D 04/29/09 S/D 05/04/09	1,100.000	8.2400	22.00 .24	70,031.45 9,042.75	(60,988.70)	
ORIGINAL FACE 1,100.000						

ZELLERBACH
ZELLERBACH EUROPEAN INVESTORS
ACCOUNT NUMBER 000399016
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THE BANK OF NEW YORK MELLON
THE BANK OF NEW YORK MELLON
TRUST COMPANY, N.A.

DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS/ FEES	NET COST NET PROCEEDS	GAIN/ (LOSS)	INTEREST RECEIVED
BKR: FIDELITY CAPITAL MARKETS T/D 05/18/09 S/D 05/21/09	300.000	8.0140	6.00 .07	18,837.93 2,398.25	(16,439.68)	
ORIGINAL FACE	300.000					
BKR: INVESTMENT TECHNOLOGY GROUP T/D 05/18/09 S/D 05/21/09	300.000	8.0060	6.00 .07	17,778.39 2,395.85	(15,382.54)	
ORIGINAL FACE	300.000					
BKR: LIQUIDNET INC T/D 05/18/09 S/D 05/21/09	300.000	8.0660	6.00 .07	3,197.10 2,413.76	(783.34)	
ORIGINAL FACE	300.000					
BKR: WACHOVIA SECS CAPITAL MARKET T/D 05/18/09 S/D 05/21/09	1,500.000	8.0670	75.00 .32	61,823.04 12,026.23	(49,796.81)	
ORIGINAL FACE	1,500.000					
BKR: KEEFE BRUYETTE & WOODS INC. T/D 06/12/09 S/D 06/17/09	800.000	9.0600	40.00 .19	5,280.00 7,207.81	1,927.81	
ORIGINAL FACE	800.000					
BKR: LIQUIDNET INC T/D 06/12/09 S/D 06/17/09	200.000	9.0950	4.00 .05	2,081.52 1,815.13	(266.39)	
ORIGINAL FACE	200.000					
BKR: PRIME EXECUTIONS INC T/D 06/12/09 S/D 06/17/09	1,000.000	9.1320	50.00 .24	6,929.22 9,082.06	2,152.84	
ORIGINAL FACE	1,000.000					
BKR: RBC CAPITAL MARKETS CORP T/D 06/12/09 S/D 06/17/09	400.000	9.0280	20.00 .10	4,252.56 3,591.22	(661.34)	
ORIGINAL FACE	400.000					

ZELLERBACH
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THE BANK OF NEW YORK MELLON
THE BANK OF NEW YORK MELLON
TRUST COMPANY, N.A.

DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS/ FEES	NET COST NET PROCEEDS	GAIN/ (LOSS)	INTEREST RECEIVED
TOTAL ISSUE	9,300.000		399.00 1.83	356,701.53 76,362.85	(280,338.68)	
PUBLIC STORAGE CUSIP# 74460D109 BKR: AVIAN SECURITIES INC T/D 02/27/09 S/D 03/04/09	400.000	56.2940	20.00 .13	33,144.76 22,497.51	(10,647.25)	
ORIGINAL FACE	400.000					
BKR: STIFEL NICHOLAUS & CO, INC T/D 04/13/09 S/D 04/16/09	200.000	63.6860	10.00 .33	16,572.38 12,726.93	(3,845.45)	
ORIGINAL FACE	200.000					
TOTAL ISSUE	600.000		30.00 .46	49,717.14 35,224.44	(14,492.70)	
SIMON PPTY GROUP INC NEW CUSIP# 828806109 BKR: MIDWEST RESEARCH SECURITIES T/D 04/15/09 S/D 04/20/09	300.000	42.0080	15.00 .33	19,350.00 12,587.16	(6,762.84)	
ORIGINAL FACE	300.000					
BKR: MIDWEST RESEARCH SECURITIES T/D 04/22/09 S/D 04/27/09	400.000	48.0850	20.00 .50	26,996.00 19,213.70	(7,782.30)	
ORIGINAL FACE	400.000					
BKR: AVIAN SECURITIES INC T/D 04/30/09 S/D 05/05/09	100.000	51.4860	5.00 .14	7,646.00 5,143.46	(2,502.54)	
ORIGINAL FACE	100.000					
BKR: BAIRD ROBERT W & CO INC T/D 05/06/09 S/D 05/11/09	200.000	54.3750	10.00 .28	15,794.80 10,864.86	(4,929.94)	
ORIGINAL FACE	200.000					

ZELLERBACH
ZELLERBACH EUROPEAN INVESTORS
ACCOUNT NUMBER 000399016
ANNUAL REPORT / TRADE DATE BASIS
JANUARY 01, 2009 - DECEMBER 31, 2009

 THE BANK OF NEW YORK MELLON
THE BANK OF NEW YORK MELLON
TRUST COMPANY, N.A.

DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS/ FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
TOTAL ISSUE	1,000.000		50.00 1.25	69,786.80 47,809.18	(21,977.62)	
STARWOOD HOTELS & RESORTS						
CUSIP# 85590A401						
BKR: WACHOVIA SECS CAPITAL MARKET						
T/D 04/23/09 S/D 04/28/09	600.000	19.5240	30.00 .31	-32,437.25 11,684.09	(20,753.16)	
ORIGINAL FACE	600.000					
BKR: WACHOVIA SECS CAPITAL MARKET						
T/D 04/28/09 S/D 05/01/09	400.000	18.7680	20.00 .20	23,408.71 7,487.16	(15,921.55)	
ORIGINAL FACE	400.000					
TOTAL ISSUE	1,000.000		50.00 .51	55,845.96 19,171.25	(36,674.71)	
TANGER FACTORY OUTLET CTRS INC COM						
CUSIP# 875465106						
BKR: CITIGROUP GLOBAL MARKETS INC						
T/D 01/06/09 S/D 01/09/09	400.000	35.8460	20.00 .09	16,051.53 14,318.51	(1,733.02)	
ORIGINAL FACE	400.000					
BKR: MIDWEST RESEARCH SECURITIES						
T/D 02/27/09 S/D 03/04/09	300.000	27.8850	15.00 .05	10,593.09 8,350.57	(2,242.52)	
ORIGINAL FACE	300.000					
TOTAL ISSUE	700.000		35.00 .14	26,644.62 22,669.08	(3,975.54)	
TRAUBMAN CTRS INC COM						
CUSIP# 876664103						
BKR: MIDWEST RESEARCH SECURITIES						
T/D 05/04/09 S/D 05/07/09	200.000	24.9320	10.00 .13	10,383.84 4,976.29	(5,407.55)	
ORIGINAL FACE	200.000					

ZELLERBACH
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 ACCOUNT NUMBER 000399016
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 JANUARY 01, 2009 - DECEMBER 31, 2009



THE BANK OF NEW YORK MELLON
 THE BANK OF NEW YORK MELLON
 TRUST COMPANY, N.A.

DISPOSITIONS

DESCRIPTION	UNITS	GROSS PRICE	COMMISSIONS/ FEES	NET COST NET PROCEEDS	GAIN/(LOSS)	INTEREST RECEIVED
TOTAL ISSUE	200.000		10.00 .13	10,383.84 4,976.29	(5,407.55)	
TOTAL SALES	36,360.000		1,626.00 9.79	1,375,846.18 585,580.81	(790,265.37)	



SCHEDULE OF SECURITY DISPOSITIONS

FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

ZELLERBACH FAMILY FDN-EUROPEAN INV
ACCOUNT NUMBER 23521902

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	CASH EQUIVALENTS	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
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EQUITIES

BIOMED RLTY TR INC
CUSIP 09063H107

811.50

35.00

7,435.05-

8,246.55

700.000- SOLD 700
SHARES/UNITS
AT 11.83 ON TRADE DATE 8/03/09
TO SETTLE 8/06/09
COMMISSION \$35.00
RAYMOND JAMES & ASSOC.
700 SHARES AT 11.8311 USD

344.45

6.00

3,186.45-

3,530.90

300.000- SOLD 300
SHARES/UNITS
AT 11.79 ON TRADE DATE 8/03/09
TO SETTLE 8/06/09
COMMISSION \$6.00
LIQUIDNET INC
300 SHARES AT 11.79 USD

5,054.41

55.00

11,867.22-

16,921.63

1,100.000- SOLD 1,100
SHARES/UNITS
AT 15.43 ON TRADE DATE 12/17/09
TO SETTLE 12/22/09
COMMISSION \$55.00
AVIAN SECURITIES, INC.
1,100 SHARES AT 15.4337 USD



SCHEDULE OF SECURITY DISPOSITIONS

FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

ZELLERBACH FAMILY FDN-EUROPEAN INV
ACCOUNT NUMBER 23521902

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
	2,100,000-	ASSET TOTAL	96.00	28,699.08	22,488.72-	6,210.36
12/16/09	200,000-	BOSTON PROPERTIES INC COM CUSIP 101121101	10.00	13,857.14	21,967.74-	8,110.60-
		SOLD 200 SHARES/UNITS AT 69.34 ON TRADE DATE 12/16/09 TO SETTLE 12/21/09 COMMISSION \$10.00 MIDWEST RESEARCH SECURITIES 200 SHARES AT 69.3375 USD				
	200,000-	ASSET TOTAL	10.00	13,857.14	21,967.74-	8,110.60-
12/30/09	500,000-	BRE PPTYS INC CL A 1 COM & 1 CUSIP 05564E106	25.00	16,964.41	12,870.10-	4,094.31
		SOLD 500 SHARES/UNITS AT 33.98 ON TRADE DATE 12/30/09 TO SETTLE 1/05/10 COMMISSION \$25.00 ASIEL & CO 500 SHARES AT 33.9797 USD				
	500,000-	ASSET TOTAL	25.00	16,964.41	12,870.10-	4,094.31

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009ZELLERBACH FAMILY FDN-EUROPEAN INV
ACCOUNT NUMBER 23521902

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
8/04/09	1,600.000-	SOLD 1,600 SHARES/UNITS AT 6.15 ON TRADE DATE 8/04/09 TO SETTLE 8/07/09 COMMISSION \$80.00 ASIEL & CO 1,600 SHARES AT 6.1535 USD	80.00	9,765.34	9,600.00-	165.34
9/25/09	2,100.000-	SOLD 2,100 SHARES/UNITS AT 9.06 ON TRADE DATE 9/25/09 TO SETTLE 9/30/09 COMMISSION \$105.00 ISI GROUP INC 2,100 SHARES AT 9.0598 USD	105.00	18,920.09	12,771.00-	6,149.09
10/02/09	1,800.000-	SOLD 1,800 SHARES/UNITS AT 8.45 ON TRADE DATE 10/02/09 TO SETTLE 10/07/09 COMMISSION \$90.00 WESTMINSTER RESEARCH ASSOCIATE 1,800 SHARES AT 8.4517 USD	90.00	15,122.66	8,131.68-	6,990.98
	5,500.000-	ASSET TOTAL	275.00	43,808.09	30,502.68-	13,305.41
12/04/09	1,500.000-	COLONIAL PTYS TR COM SH BEN INT CUSIP 195872106 SOLD 1,500 SHARES/UNITS AT 11.87 ON TRADE DATE 12/04/09 TO SETTLE 12/09/09 COMMISSION \$75.00 MERRILL LYNCH PIERCE FENNER 1,500 SHARES AT 11.8677 USD	75.00	17,726.09	14,754.43-	2,971.66

ZELLERBACH FAMILY FDN-EUROPEAN INV
ACCOUNT NUMBER 23521902SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
12/15/09	2,000.000-	SOLD 2,000 SHARES/UNITS AT 11.51 ON TRADE DATE 12/15/09 TO SETTLE 12/18/09 COMMISSION \$100.00 WESTMINSTER RESEARCH ASSOCIATE 2,000 SHARES AT 11.5119 USD	100.00	22,923.20	21,071.85-	1,851.35
12/16/09	500.000-	SOLD 500 SHARES/UNITS AT 11.55 ON TRADE DATE 12/16/09 TO SETTLE 12/21/09 COMMISSION \$25.00 JEFFERIES & COMPANY, INC. 500 SHARES AT 11.5461 USD	25.00	5,747.90	5,277.80-	470.10
	4,000.000-	ASSET TOTAL	200.00	46,397.19	41,104.08-	5,293.11
7/27/09	1,800.000-	DOUGLAS EMMETT INC CUSIP 25960P109 SOLD 1,800 SHARES/UNITS AT 10.00 ON TRADE DATE 7/27/09 TO SETTLE 7/30/09 COMMISSION \$90.00 MIDWEST RESEARCH SECURITIES 1,800 SHARES AT 10.0002 USD	90.00	17,909.89	38,697.71-	20,787.82-
8/05/09	800.000-	SOLD 800 SHARES/UNITS AT 11.40 ON TRADE DATE 8/05/09 TO SETTLE 8/10/09 COMMISSION \$16.00 LIQUIDNET INC 800 SHARES AT 11.405 USD	16.00	9,107.76	18,692.08-	9,584.32-



SCHEDULE OF SECURITY DISPOSITIONS

FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

ZELLERBACH FAMILY FDN-EUROPEAN INV
ACCOUNT NUMBER 23521902

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
12/02/09	900.000-	SOLD 900 SHARES/UNITS AT 13.98 ON TRADE DATE 12/02/09 TO SETTLE 12/07/09 COMMISSION \$45.00 RBC DAIN RAUSCHER INC. 900 SHARES AT 13.9844 USD	45.00	12,540.63	21,425.78-	8,885.15-
		3,500.000- ASSET TOTAL	151.00	39,558.28	78,815.57-	39,257.29-
7/30/09	800.000-	EDUCATION RLTY TR INC CUSIP 28140H104 SOLD 800 SHARES/UNITS AT 4.99 ON TRADE DATE 7/30/09 TO SETTLE 8/04/09 COMMISSION \$40.00 MIDWEST RESEARCH SECURITIES 800 SHARES AT 4.99 USD	40.00	3,951.89	3,628.96-	322.93
7/31/09	900.000-	SOLD 900 SHARES/UNITS AT 4.99 ON TRADE DATE 7/31/09 TO SETTLE 8/05/09 COMMISSION \$45.00 MIDWEST RESEARCH SECURITIES 900 SHARES AT 4.99 USD	45.00	4,445.88	4,082.58-	363.30
		1,700.000- ASSET TOTAL	85.00	8,397.77	7,711.54-	686.23
		EQUITY ONE INC CUSIP 294752100				



SCHEDULE OF SECURITY DISPOSITIONS

FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

ZELLERBACH FAMILY FDN-EUROPEAN INV
ACCOUNT NUMBER 23521902

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
8/05/09	500.000-	SOLD 500 SHARES/UNITS AT 15.68 ON TRADE DATE 8/05/09 TO SETTLE 8/10/09 COMMISSION \$25.00 STIFEL NICOLAUS & CO., INC. 500 SHARES AT 15.6791 USD	25.00	7,814.34	11,506.45-	3,692.11-
9/22/09	300.000-	SOLD 300 SHARES/UNITS AT 16.03 ON TRADE DATE 9/22/09 TO SETTLE 9/25/09 COMMISSION \$15.00 ASIEL & CO 300 SHARES AT 16.0252 USD	15.00	4,792.43	6,903.87-	2,111.44-
9/22/09	200.000-	SOLD 200 SHARES/UNITS AT 16.03 ON TRADE DATE 9/22/09 TO SETTLE 9/25/09 COMMISSION \$4.00 INVESTMENT TECHNOLOGY GROUP IN 200 SHARES AT 16.035 USD	4.00	3,202.91	4,602.58-	1,399.67-
9/22/09	1,100.000-	SOLD 1,100 SHARES/UNITS AT 16.09 ON TRADE DATE 9/22/09 TO SETTLE 9/25/09 COMMISSION \$22.00 LIQUIDNET INC 1,100 SHARES AT 16.0907 USD	22.00	17,677.31	16,343.29-	1,334.02
	2,100.000-	ASSET TOTAL	66.00	33,486.99	39,356.19-	5,869.20-
		EQUITY RESIDENTIAL PTYS TR SH BEN CUSIP 29476L107				

SCHEDULE OF SECURITY DISPOSITIONS

FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

**ZELLERBACH FAMILY FDN-EUROPEAN INV
ACCOUNT NUMBER 23521902**

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
8/13/09	300.000-	SOLD 300 SHARES/UNITS AT 27.82 ON TRADE DATE 8/13/09 TO SETTLE 8/18/09 COMMISSION \$15.00 STIFEL NICOLAUS & CO., INC. 300 SHARES AT 27.8185 USD	15.00	8,330.33	12,774.93-	4,444.60-
9/24/09	700.000-	SOLD 700 SHARES/UNITS AT 30.66 ON TRADE DATE 9/24/09 TO SETTLE 9/29/09 COMMISSION \$35.00 STIFEL NICOLAUS & CO., INC. 700 SHARES AT 30.6563 USD	35.00	21,423.85	28,947.45-	7,523.60-
9/30/09	500.000-	SOLD 500 SHARES/UNITS AT 30.61 ON TRADE DATE 9/30/09 TO SETTLE 10/05/09 COMMISSION \$10.00 LIQUIDNET INC 500 SHARES AT 30.6089 USD	10.00	15,294.05	19,373.40-	4,079.35-
11/24/09	700.000-	SOLD 700 SHARES/UNITS AT 31.53 ON TRADE DATE 11/24/09 TO SETTLE 11/30/09 COMMISSION \$35.00 MIDWEST RESEARCH SECURITIES 700 SHARES AT 31.5321 USD	35.00	22,036.90	27,122.76-	5,085.86-
12/17/09	300.000-	SOLD 300 SHARES/UNITS AT 32.02 ON TRADE DATE 12/17/09 TO SETTLE 12/22/09 COMMISSION \$15.00 AVIAN SECURITIES, INC. 300 SHARES AT 32.017 USD	15.00	9,589.85	11,624.04-	2,034.19-



SCHEDULE OF SECURITY DISPOSITIONS

FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

ZELLERBACH FAMILY FDN-EUROPEAN INV
ACCOUNT NUMBER 23521902

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
12/31/09	800.000-	SOLD 800 SHARES/UNITS AT 34.86 ON TRADE DATE 12/31/09 TO SETTLE 1/06/10 COMMISSION \$40.00 WESTMINSTER RESEARCH ASSOCIATE 800 SHARES AT 34.8558 USD	40.00	27,843.92	31,426.56-	3,582.64-
	3,300.000-	ASSET TOTAL	150.00	104,518.90	131,269.14-	26,750.24-
8/05/09	100.000-	ESSEX PPTY TR COM CUSIP 297178105 SOLD 100 SHARES/UNITS AT 71.35 ON TRADE DATE 8/05/09 TO SETTLE 8/10/09 COMMISSION \$5.00 STIFEL NICOLAUS & CO., INC. 100 SHARES AT 71.3462 USD	5.00	7,129.43	11,678.03-	4,548.60-
11/04/09	100.000-	SOLD 100 SHARES/UNITS AT 79.39 ON TRADE DATE 11/04/09 TO SETTLE 11/09/09 COMMISSION \$5.00 BNY BROKERAGE INC. 100 SHARES AT 79.392 USD	5.00	7,933.99	11,675.21-	3,741.22-
12/16/09	200.000-	SOLD 200 SHARES/UNITS AT 84.78 ON TRADE DATE 12/16/09 TO SETTLE 12/21/09 COMMISSION \$10.00 MIDWEST RESEARCH SECURITIES 200 SHARES AT 84.7789 USD	10.00	16,945.34	22,115.25-	5,169.91-
	400.000-	ASSET TOTAL	20.00	32,008.76	45,468.49-	13,459.73-



SCHEDULE OF SECURITY DISPOSITIONS

FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

ZELLERBACH FAMILY FDN-EUROPEAN INV
ACCOUNT NUMBER 23521902

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
9/25/09	1,600.000-	EXTRA SPACE STORAGE INC CUSIP 30225T102 SOLD 1,600 SHARES/UNITS AT 10.48 ON TRADE DATE 9/25/09 TO SETTLE 9/30/09 COMMISSION \$80.00 ISI GROUP, INC 1,600 SHARES AT 10.4762 USD	80.00	16,681.48	14,829.39-	1,852.09
10/01/09	3,900.000-	SOLD 3,900 SHARES/UNITS AT 10.15 ON TRADE DATE 10/01/09 TO SETTLE 10/06/09 COMMISSION \$195.00 WELLS FARGO SECURITIES, LLC 3,900 SHARES AT 10.1455 USD	195.00	39,371.43	27,849.38-	11,522.05
	5,500.000-	ASSET TOTAL	275.00	56,052.91	42,678.77-	13,374.14
7/17/09	400.000-	FEDERAL RLTY INVT TR SH BEN INT CUSIP 313747206 SOLD 400 SHARES/UNITS AT 52.08 ON TRADE DATE 7/17/09 TO SETTLE 7/22/09 COMMISSION \$20.00 AVIAN SECURITIES, INC. 400 SHARES AT 52.0819 USD	20.00	20,812.22	30,844.30-	10,032.08-
8/06/09	300.000-	SOLD 300 SHARES/UNITS AT 59.27 ON TRADE DATE 8/06/09 TO SETTLE 8/11/09 COMMISSION \$15.00 JEFFERIES & COMPANY, INC. 300 SHARES AT 59.2695 USD	15.00	17,765.39	24,537.72-	6,772.33-

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009ZELLERBACH FAMILY FDN-EUROPEAN INV
ACCOUNT NUMBER 23521902

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
8/12/09	300.000-	SOLD 300 SHARES/UNITS AT 59.78 ON TRADE DATE 8/12/09 TO SETTLE 8/17/09 COMMISSION \$15.00 STIFEL NICOLAUS & CO., INC. 300 SHARES AT 59.7846 USD	15.00	17,919.91	24,288.14-	6,368.23-
		1,000.000- ASSET TOTAL	50.00	56,497.52	79,670.16-	23,172.64-
8/06/09	1,700.000-	GENERAL GROWTH PPTYS INC COM CUSIP 370021107 SOLD 1,700 SHARES/UNITS AT 2.47 ON TRADE DATE 8/06/09 TO SETTLE 8/11/09 COMMISSION \$14.00 INVESTMENT TECHNOLOGY GROUP IN 1,700 SHARES AT 2.4699 USD	34.00	4,164.72	68,940.80-	64,776.08-
8/06/09	1,300.000-	SOLD 1,300 SHARES/UNITS AT 2.40 ON TRADE DATE 8/06/09 TO SETTLE 8/11/09 COMMISSION \$26.00 WELLS FARGO SECURITIES, LLC 1,300 SHARES AT 2.3983 USD	26.00	3,091.70	51,613.02-	48,521.32-
8/06/09	1,300.000-	SOLD 1,300 SHARES/UNITS AT 2.50 ON TRADE DATE 8/06/09 TO SETTLE 8/11/09 COMMISSION \$26.00 PRIME EXECUTIONS INC 1,300 SHARES AT 2.4977 USD	26.00	3,220.92	54,559.88-	51,338.96-



SCHEDULE OF SECURITY DISPOSITIONS

ZELLERBACH FAMILY FDN-EUROPEAN INV
ACCOUNT NUMBER 23521902

FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
8/07/09	1,600.000-	SOLD 1,600 SHARES/UNITS AT 2.30 ON TRADE DATE 8/07/09 TO SETTLE 8/12/09 COMMISSION \$32.00 WELLS FARGO SECURITIES, LLC 1,600 SHARES AT 2.3013 USD	32.00	3,649.98	62,824.72-	59,174.74-
	5,900.000-	ASSET TOTAL	118.00	14,127.32	237,938.42-	223,811.10-
		GOVERNMENT PROPERTIES INCOME TRUST CUSIP 38376A103				
7/08/09	400.000-	SOLD 400 SHARES/UNITS AT 19.81 ON TRADE DATE 7/08/09 TO SETTLE 7/13/09 COMMISSION \$20.00 WEEDEN & COMPANY 400 SHARES AT 19.8077 USD	20.00	7,902.88	8,000.00-	97.12-
7/09/09	600.000-	SOLD 600 SHARES/UNITS AT 19.63 ON TRADE DATE 7/09/09 TO SETTLE 7/14/09 COMMISSION \$30.00 WEEDEN & COMPANY 600 SHARES AT 19.627 USD	30.00	11,745.90	11,651.46-	94.44
11/30/09	500.000-	SOLD 500 SHARES/UNITS AT 24.97 ON TRADE DATE 11/30/09 TO SETTLE 12/03/09 COMMISSION \$25.00 MIDWEST RESEARCH SECURITIES 500 SHARES AT 24.97 USD	25.00	12,459.67	10,234.75-	2,224.92



SCHEDULE OF SECURITY DISPOSITIONS

ZELLERBACH FAMILY FDN-EUROPEAN INV
ACCOUNT NUMBER 23521902

FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
12/01/09	400.000-	SOLD 400 SHARES/UNITS AT 25.14 ON TRADE DATE 12/01/09 TO SETTLE 12/04/09 COMMISSION \$20.00 BNY BROKERAGE INC. 400 SHARES AT 25.1418 USD	20.00	10,036.46	8,169.10-	1,867.36
12/03/09	100.000-	SOLD 100 SHARES/UNITS AT 24.50 ON TRADE DATE 12/03/09 TO SETTLE 12/08/09 COMMISSION \$2.00 FIDELITY CAPITAL MARKETS (DIV 100 SHARES AT 24.5034 USD	2.00	2,448.27	2,037.60-	410.67
12/03/09	900.000-	SOLD 900 SHARES/UNITS AT 24.53 ON TRADE DATE 12/03/09 TO SETTLE 12/08/09 COMMISSION \$18.00 LIQUIDNET INC 900 SHARES AT 24.535 USD	18.00	22,062.93	18,450.10-	3,612.83
	2,900.000-	ASSET TOTAL	115.00	66,656.11	58,543.01-	8,113.10
8/13/09	400.000-	HCP INC CUSIP 40414L109 SOLD 400 SHARES/UNITS AT 28.14 ON TRADE DATE 8/13/09 TO SETTLE 8/18/09 COMMISSION \$20.00 RBC DAIN RAUSCHER INC. 400 SHARES AT 28.1366 USD	20.00	11,234.35	13,775.96-	2,541.61-

SCHEDULE OF SECURITY DISPOSITIONS
FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

ZELLERBACH FAMILY FDN-EUROPEAN INV
ACCOUNT NUMBER 23521902

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
8/25/09	800.000-	SOLD 800 SHARES/UNITS AT 28.15 ON TRADE DATE 8/25/09 TO SETTLE 8/28/09 COMMISSION \$40.00 ASIEL & CO 800 SHARES AT 28.1546 USD	40.00	22,483.10	27,551.92-	5,068.82-
9/10/09	600.000-	SOLD 600 SHARES/UNITS AT 27.98 ON TRADE DATE 9/10/09 TO SETTLE 9/15/09 COMMISSION \$30.00 NESBITT BURNS SECS INC 600 SHARES AT 27.9802 USD	30.00	16,757.68	20,663.94-	3,906.26-
9/15/09	300.000-	SOLD 300 SHARES/UNITS AT 29.43 ON TRADE DATE 9/15/09 TO SETTLE 9/18/09 COMMISSION \$15.00 MIDWEST RESEARCH SECURITIES 300 SHARES AT 29.4278 USD	15.00	8,813.11	10,331.97-	1,518.86-
9/17/09	500.000-	SOLD 500 SHARES/UNITS AT 29.89 ON TRADE DATE 9/17/09 TO SETTLE 9/22/09 COMMISSION \$25.00 AVIAN SECURITIES, INC. 500 SHARES AT 29.8938 USD	25.00	14,921.51	17,219.95-	2,298.44-
11/09/09	600.000-	SOLD 600 SHARES/UNITS AT 28.69 ON TRADE DATE 11/09/09 TO SETTLE 11/13/09 COMMISSION \$30.00 MORGAN STANLEY & CO 600 SHARES AT 28.6887 USD	30.00	17,182.77	21,082.74-	3,899.97-
3,200.000- ASSET TOTAL				91,392.52	110,626.48-	19,233.96-

SCHEDULE OF SECURITY DISPOSITIONS

ZELLERBACH FAMILY FDN-EUROPEAN INV
ACCOUNT NUMBER 23521902

FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
7/01/09	400.000-	HEALTH CARE REIT INC CUSIP 42217K106 SHARES/UNITS AT 34.46 ON TRADE DATE 7/01/09 TO SETTLE 7/07/09 COMMISSION \$20.00 MIDWEST RESEARCH SECURITIES 400 SHARES AT 34.4615 USD	20.00	13,764.24	17,644.48-	3,880.24-
8/05/09	300.000-	SOLD 300 SHARES/UNITS AT 42.75 ON TRADE DATE 8/05/09 TO SETTLE 8/10/09 COMMISSION \$15.00 STIFEL NICOLAUS & CO., INC. 300 SHARES AT 42.7463 USD	15.00	12,808.56	12,403.44-	405.12
11/05/09	500.000-	SOLD 500 SHARES/UNITS AT 42.30 ON TRADE DATE 11/05/09 TO SETTLE 11/10/09 COMMISSION \$25.00 GREENSTREET 500 SHARES AT 42.301 USD	25.00	21,124.95	20,424.04-	700.91
12/21/09	800.000-	SOLD 800 SHARES/UNITS AT 45.24 ON TRADE DATE 12/21/09 TO SETTLE 12/24/09 COMMISSION \$40.00 PRIME EXECUTIONS INC 800 SHARES AT 45.2395 USD	40.00	36,150.66	35,431.02-	719.64
12/22/09	800.000-	SOLD 800 SHARES/UNITS AT 45.43 ON TRADE DATE 12/22/09 TO SETTLE 12/28/09 COMMISSION \$16.00 FIDELITY CAPITAL MARKETS (DIV 800 SHARES AT 45.4315 USD	16.00	36,328.26	34,478.40-	1,849.86



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ZELLERBACH FAMILY FDN-EUROPEAN INV
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TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
	2,800.000-	ASSET TOTAL	116.00	120,176.67	120,381.38-	204.71-
8/05/09	300.000-	HIGHWOODS PTYS INC COM CUSIP 431284108 SOLD 300 SHARES/UNITS AT 28.52 ON TRADE DATE 8/05/09 TO SETTLE 8/10/09 COMMISSION \$15.00 STIFEL NICOLAUS & CO., INC. 300 SHARES AT 28.3182 USD	15.00	8,480.24	10,343.86-	1,863.62-
10/01/09	800.000-	SOLD 800 SHARES/UNITS AT 30.60 ON TRADE DATE 10/01/09 TO SETTLE 10/06/09 COMMISSION \$40.00 WELLS FARGO SECURITIES, LLC 800 SHARES AT 30.5976 USD	40.00	24,437.45	25,641.03-	1,203.58-
10/15/09	600.000-	SOLD 600 SHARES/UNITS AT 30.88 ON TRADE DATE 10/15/09 TO SETTLE 10/20/09 COMMISSION \$30.00 WESTMINSTER RES ASOC/ BROADCOR 600 SHARES AT 30.8772 USD	30.00	18,495.84	15,452.70-	3,043.14
10/21/09	400.000-	SOLD 400 SHARES/UNITS AT 29.40 ON TRADE DATE 10/21/09 TO SETTLE 10/26/09 COMMISSION \$20.00 ISI GROUP INC. 400 SHARES AT 29.3964 USD	20.00	11,738.25	7,696.04-	4,042.21
	2,100.000-	ASSET TOTAL	105.00	63,151.78	59,133.63-	4,018.15

SCHEDULE OF SECURITY DISPOSITIONS

ZELLERBACH FAMILY FDN-EUROPEAN INV
ACCOUNT NUMBER 23521902

FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
11/25/09	400.000-	HOME PROPERTIES INC CUSIP 437306103 SOLD 400 SHARES/UNITS AT 44.23 ON TRADE DATE 11/25/09 TO SETTLE 12/01/09 COMMISSION \$8.00 LIQUIDNET INC 400 SHARES AT 44.2285 USD	8.00	17,682.94	15,873.96-	1,808.98
12/08/09	400.000-	SOLD 400 SHARES/UNITS AT 44.93 ON TRADE DATE 12/08/09 TO SETTLE 12/11/09 COMMISSION \$20.00 ISI GROUP INC. 400 SHARES AT 44.9278 USD	20.00	17,950.65	15,873.96-	2,076.69
	800.000-	ASSET TOTAL	28.00	35,633.59	31,747.92-	3,885.67
12/23/09	0.955-	HOST HOTELS & RESORTS, INC. CUSIP 44107P104 SOLD 0.955 SHARES/UNITS AT 11.88 ON TRADE DATE 12/23/09 TO SETTLE 12/23/09 COMMISSION \$0.00 WELLS FARGO REORG 0.9554 SHARES AT 11.88 USD CIL PROCESSING/V REORG/000-0000/09122	0.00	11.35	9.99-	1.36
	0.955-	ASSET TOTAL	0.00	11.35	9.99-	1.36
		KILROY REALTY CORP COM CUSIP 49427F108				

SCHEDULE OF SECURITY DISPOSITIONS
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ACCOUNT NUMBER 23521902

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
11/03/09	800.000-	SOLD 800 SHARES/UNITS AT 27.43 ON TRADE DATE 11/03/09 TO SETTLE 11/06/09 COMMISSION \$40.00 JEFFERIES & COMPANY, INC. 800 SHARES AT 27.4346 USD	40.00	21,907.11	15,270.31-	6,636.80
	800.000-	ASSET TOTAL	40.00	21,907.11	15,270.31-	6,636.80
10/02/09	1,800.000-	KIMCO RLTY CORP CUSIP 49446R109 SOLD 1,800 SHARES/UNITS AT 11.64 ON TRADE DATE 10/02/09 TO SETTLE 10/07/09 COMMISSION \$90.00 WESTMINSTER RESEARCH ASSOCIATE 1,800 SHARES AT 11.6389 USD	90.00	20,859.48	52,020.00-	31,160.52-
10/06/09	4,900.000-	SOLD 4,900 SHARES/UNITS AT 12.27 ON TRADE DATE 10/06/09 TO SETTLE 10/09/09 COMMISSION \$245.00 ISI GROUP INC. 4,900 SHARES AT 12.2729 USD	245.00	59,890.66	125,566.09-	65,675.43-
	6,700.000-	ASSET TOTAL	335.00	80,750.14	177,586.09-	96,835.95-
		RAMCO-GERSHENSON PPTYS TR COM CUSIP 751452202				

SCHEDULE OF SECURITY DISPOSITIONS
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ACCOUNT NUMBER 23521902

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
12/15/09	1,800.000-	SOLD 1,800 SHARES/UNITS AT 9.84 ON TRADE DATE 12/15/09 TO SETTLE 12/18/09 COMMISSION \$36.00 LIQUIDNET INC 1,800 SHARES AT 9.84 USD	36.00	17,675.54	15,312.84-	2,362.70
12/18/09	500.000-	SOLD 500 SHARES/UNITS AT 9.93 ON TRADE DATE 12/18/09 TO SETTLE 12/23/09 COMMISSION \$25.00 ASTEL & CO 500 SHARES AT 9.93 USD	25.00	4,939.87	4,271.40-	668.47
	2,300.000-	ASSET TOTAL	61.00	22,615.41	19,584.24-	3,031.17
9/10/09	200.000-	SIMON PROPERTY GROUP INC CUSIP 828806109 SOLD 200 SHARES/UNITS AT 66.03 ON TRADE DATE 9/10/09 TO SETTLE 9/15/09 COMMISSION \$10.00 BARCLAYS CAPITAL LE 200 SHARES AT 66.0311 USD	10.00	13,195.88	16,297.60-	3,101.72-
9/25/09	0.253-	SOLD 0.253 SHARES/UNITS AT 67.97 ON TRADE DATE 9/25/09 TO SETTLE 9/25/09 COMMISSION \$0.00 WELLS FARGO REORG 0.2535 SHARES AT 67.97342893 USD CIL PROCESSING/V REORG/000-0000/09122	0.00	17.23	20.26-	3.03-

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ACCOUNT NUMBER 23521902

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
10/27/09	500.000-	SOLD 500 SHARES/UNITS AT 67.38 ON TRADE DATE 10/27/09 TO SETTLE 10/30/09 COMMISSION \$25.00 WEEDEN & COMPANY 500 SHARES AT 67.3813 USD	25.00	33,664.78	42,052.04-	8,387.26-
12/23/09	0.342-	SOLD 0.342 SHARES/UNITS AT 81.45 ON TRADE DATE 12/23/09 TO SETTLE 12/23/09 COMMISSION \$0.00 WELLS FARGO REORG 0.3418 SHARES AT 81.45 USD CIL PROCESSING/K ST LOUIS/316-1388/09122	0.00	27.84	25.80-	2.04
12/30/09	400.000-	SOLD 400 SHARES/UNITS AT 81.21 ON TRADE DATE 12/30/09 TO SETTLE 1/05/10 COMMISSION \$20.00 WELLS FARGO SECURITIES, LLC 400 SHARES AT 81.2069 USD	20.00	32,461.92	36,686.29-	4,224.37-
1,100.595- ASSET TOTAL				79,367.65	95,081.99-	15,714.34-
7/17/09	500.000-	TANGER FACTORY OUTLET CTR CUSIP 875465106 SOLD 500 SHARES/UNITS AT 32.80 ON TRADE DATE 7/17/09 TO SETTLE 7/22/09 COMMISSION \$25.00 AVIAN SECURITIES, INC. 500 SHARES AT 32.8034 USD	25.00	16,376.27	17,655.15-	1,278.88-



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ZELLERBACH FAMILY FDN-EUROPEAN INV
ACCOUNT NUMBER 23521902

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
11/23/09	400.000-	SOLD 400 SHARES/UNITS AT 39.94 ON TRADE DATE 11/23/09 TO SETTLE 11/27/09 COMMISSION \$20.00 LSI GROUP INC. 400 SHARES AT 39.9436 USD	20.00	15,957.02	11,943.21-	4,013.81
12/10/09	400.000-	SOLD 400 SHARES/UNITS AT 38.34 ON TRADE DATE 12/10/09 TO SETTLE 12/15/09 COMMISSION \$20.00 AVIAN SECURITIES, INC. 400 SHARES AT 38.3353 USD	20.00	15,313.72	13,154.40-	2,159.32
	1,300.000-	ASSET TOTAL	65.00	47,647.01	42,752.76-	4,894.25
11/17/09	500.000-	TAUBMAN CTRS INC COM CUSIP 876664103 SOLD 500 SHARES/UNITS AT 34.16 ON TRADE DATE 11/17/09 TO SETTLE 11/20/09 COMMISSION \$25.00 WESTMINSTER RES ASOC/ BROADCOR 500 SHARES AT 34.1594 USD	25.00	17,054.26	26,743.07-	9,688.81-
12/09/09	400.000-	SOLD 400 SHARES/UNITS AT 36.53 ON TRADE DATE 12/09/09 TO SETTLE 12/14/09 COMMISSION \$20.00 LSI GROUP INC. 400 SHARES AT 36.5344 USD	20.00	14,593.38	22,186.06-	7,592.68-



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ZELLERBACH FAMILY FDN-EUROPEAN INV
ACCOUNT NUMBER 23521902

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
12/09/09	200.000-	SOLD 200 SHARES/UNITS AT 36.48 ON TRADE DATE 12/09/09 TO SETTLE 12/14/09 COMMISSION \$4.00 LIQUIDNET INC 200 SHARES AT 36.4845 USD	4.00	7,292.71	9,480.70-	2,187.99-
		1,100.000- ASSET TOTAL	49.00	38,940.35	58,409.83-	19,469.48-
9/01/09	1,400.000-	U-STORE-IT TR CUSIP 91274F104 SOLD 1,400 SHARES/UNITS AT 6.22 ON TRADE DATE 9/01/09 TO SETTLE 9/04/09 COMMISSION \$70.00 AVIAN SECURITIES, INC. 1,400 SHARES AT 6.2172 USD	70.00	8,633.85	7,350.00-	1,283.85
9/03/09	300.000-	SOLD 300 SHARES/UNITS AT 6.00 ON TRADE DATE 9/03/09 TO SETTLE 9/09/09 COMMISSION \$15.00 AVIAN SECURITIES, INC. 300 SHARES AT 6.00 USD	15.00	1,784.95	1,575.00-	209.95
9/09/09	600.000-	SOLD 600 SHARES/UNITS AT 6.02 ON TRADE DATE 9/09/09 TO SETTLE 9/14/09 COMMISSION \$30.00 AVIAN SECURITIES, INC. 600 SHARES AT 6.0156 USD	30.00	3,579.26	3,150.00-	429.26
		2,300.000- ASSET TOTAL	115.00	13,998.06	12,075.00-	1,923.06



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ZELLERBACH FAMILY FDN-EUROPEAN INV
ACCOUNT NUMBER 23521902

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
9/10/09	500.000-	VENTAS INC COM CUSIP 92276F100	25.00	18,672.86	23,141.20-	4,468.34-
		SOLD 500 SHARES/UNITS AT 37.40 ON TRADE DATE 9/10/09 TO SETTLE 9/15/09 COMMISSION \$25.00 NESBITT BURNS SECS INC 500 SHARES AT 37.3967 USD				
9/15/09	200.000-	SOLD 200 SHARES/UNITS AT 38.49 ON TRADE DATE 9/15/09 TO SETTLE 9/18/09 COMMISSION \$10.00 MIDWEST RESEARCH SECURITIES 200 SHARES AT 38.4911 USD	10.00	7,688.02	9,281.05-	1,593.03-
12/11/09	400.000-	SOLD 400 SHARES/UNITS AT 43.42 ON TRADE DATE 12/11/09 TO SETTLE 12/16/09 COMMISSION \$20.00 AVIAN SECURITIES, INC. 400 SHARES AT 43.4151 USD	20.00	17,345.59	18,611.24-	1,265.65-
	1,100.000-	ASSET TOTAL	55.00	43,706.47	51,033.49-	7,327.02-
9/16/09	0.910-	VORNADO REALTY TRUST CUSIP 929042109	0.00	59.78	112.12-	52.34-
		SOLD 0.91 SHARES/UNITS AT 65.70 ON TRADE DATE 9/16/09 TO SETTLE 9/16/09 COMMISSION \$0.00 WELLS FARGO REORG 0.9099 SHARES AT 65.69795535 USD CIL PROCESSING/V REORG/000-0000/09122				



SCHEDULE OF SECURITY DISPOSITIONS

ZELLERBACH FAMILY FDN-EUROPEAN INV
ACCOUNT NUMBER 23521902

FOR THE PERIOD JANUARY 1, 2009 THROUGH DECEMBER 31, 2009

TRADE DATE	PAR VALUE/SHARES	DESCRIPTION	BROKER COMMISSION	TRANSACTION PROCEEDS	COST VALUE	REALIZED GAIN/LOSS
12/17/09	0.205-	SOLD 0.205 SHARES/UNITS AT 70.07 ON TRADE DATE 12/17/09 TO SETTLE 12/17/09 COMMISSION \$0.00 WELLS FARGO REORG. 0.2054 SHARES AT 70.06730224 USD CIL PROCESSING/V REORG/000-0000/09122	0.00	14.39	25.31-	10.92-
		1.115- ASSET TOTAL	0.00	74.17	137.43-	63.26-
		WEINGARTEN RLTY INVS SH BEN INT CUSIP 948741103				
12/08/09	1,000.000-	SOLD 1,000. SHARES/UNITS AT 18.84 ON TRADE DATE 12/08/09 TO SETTLE 12/11/09 COMMISSION \$50.00 ISI GROUP INC. 1,000 SHARES AT 18.8359 USD	50.00	18,785.41	14,250.00-	4,535.41
12/30/09	600.000-	SOLD 600 SHARES/UNITS AT 19.90 ON TRADE DATE 12/30/09 TO SETTLE 1/05/10 COMMISSION \$30.00 ASTEL & CO 600 SHARES AT 19.9007 USD	30.00	11,910.11	8,661.24-	3,248.87
		1,600.000- ASSET TOTAL	80.00	30,695.52	22,911.24-	7,784.28
		TOTAL EQUITIES	2,900.00	1,251,098.27	1,667,126.39-	416,028.12-

**Application for Extension of Time to File an
Exempt Organization Return**

OMB No 1545-1709

▶ File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization THE ZELLERBACH FAMILY FOUNDATION	Employer identification number 94-6069482
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions 575 MARKET STREET, NO. 2950	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions SAN FRANCISCO, CA 94105	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

ZELLERBACH FAMILY FOUNDATION

- The books are in the care of ▶ **575 MARKET STREET, SUITE 2950 - SAN FRANCISCO, CA 94105**

Telephone No ▶ **415-421-2629**

FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1** I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 16, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ▶ ☒ calendar year **2009** or
- ▶ ☐ tax year beginning _____, and ending _____.

- 2** If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	48,578.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	33,578.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	15,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II	Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)	
Type or print File by the extended due date for filing the return. See instructions	Name of Exempt Organization	Employer identification number
	THE ZELLERBACH FAMILY FOUNDATION	94-6069482
	Number, street, and room or suite no. If a P.O. box, see instructions. 575 MARKET STREET, NO. 2950	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. SAN FRANCISCO, CA 94105	

Check type of return to be filed (File a separate application for each return):

- ☐ Form 990
 ☐ Form 990-EZ
 ☐ Form 990-T (sec. 401(a) or 408(a) trust)
 ☐ Form 1041-A
 ☐ Form 5227
 ☐ Form 8870
☐ Form 990-BL
☒ Form 990-PF
☐ Form 990-T (trust other than above)
☐ Form 4720
☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

ZELLERBACH FAMILY FOUNDATION

- The books are in the care of ☒ 575 MARKET STREET, SUITE 2950 - SAN FRANCISCO, CA 94105

Telephone No ☒ 415-421-2629

FAX No ☐

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until NOVEMBER 15, 2010

5 For calendar year 2009, or other tax year beginning _____, and ending _____

6 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS REQUIRED TO GATHER INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	48,578.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	48,578.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☒ Sharon Zellerbach Title ☐ A member of the staff of Deloitte Tax LLP
50 Fremont Street, San Francisco, CA 94105

Date ☒ 8/5/10

Form 8868 (Rev. 4-2009)