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Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

2009

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation VHF Foundation, Inc.		A Employer identification number 94-3435406
	Number and street (or P O box number if mail is not delivered to street address) 126 Oakdale Road		B Telephone number (see page 10 of the instructions) 617-965-6994
	City or town, state, and ZIP code Newton, MA 02461		C If exemption application is pending, check here ► <input type="checkbox"/>
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ 2,240,129	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions.))

(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
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		(Each Basis Only)		
Revenue				
1	Contributions, gifts, grants, etc., received (attach schedule)			
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B			
3	Interest on savings and temporary cash investments	465	465	465
4	Dividends and interest from securities	29890	24156	29890
5a	Gross rents			
b	Net rental income or (loss)			
6a	Net gain or (loss) from sale of assets not on line 10	33593		
b	Gross sales price for all assets on line 6a			
7	Capital gain net income (from Part IV, line 2)		33593	
8	Net short-term capital gain			50444
9	Income modifications			
10a	Gross sales less returns and allowances			
b	Less: Cost of goods sold			
c	Gross profit or (loss) (attach schedule)			
11	Other income (attach schedule)	3317	0	3317
12	Total. Add lines 1 through 11	67265	58214	84116
Operating and Administrative Expenses				
13	Compensation of officers, directors, trustees, etc.	14000	7000	14000
14	Other employee salaries and wages			
15	Pension plans, employee benefits			
16a	Legal fees (attach schedule)	2397	1199	2397
b	Accounting fees (attach schedule)			
c	Other professional fees (attach schedule)	11646	11646	11646
17	Interest			
18	Taxes (attach schedule) (see page 14 of the instructions)	50	50	50
19	Depreciation (attach schedule) and depletion			
20	Occupancy OGDEN, UT			
21	Travel, conferences, and meetings			
22	Printing and publications			
23	Other expenses (attach schedule)	111	111	111
24	Total operating and administrative expenses.			0
	Add lines 13 through 23	28204	20006	28204
25	Contributions, gifts, grants paid	105700		105700
26	Total expenses and disbursements. Add lines 24 and 25	133904	20006	28204
27	Subtract line 26 from line 12:			
a	Excess of revenue over expenses and disbursements	(66639)		
b	Net investment income (if negative, enter -0-)		38208	
c	Adjusted net income (if negative, enter -0-)			55912

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	0	415	415
	2	Savings and temporary cash investments	0	305946	305946
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	0	297	297
	10a	Investments—U.S. and state government obligations (attach schedule)	0	255361	270216
	b	Investments—corporate stock (attach schedule)	0	1230841	1485315
	c	Investments—corporate bonds (attach schedule)	0	176409	178236
Liabilities	11	Investments—land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ►			
		Less: accumulated depreciation (attach schedule) ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	0	1969269	2240129
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)	0	0	
		Foundations that follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ► <input type="checkbox"/> and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0	2035908	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	0	(66639)	
	30	Total net assets or fund balances (see page 17 of the instructions)	0	1969269	
	31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	0	1969269	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0
2	Enter amount from Part I, line 27a	2	(66639)
3	Other increases not included in line 2 (itemize) ► original funding	3	2035908
4	Add lines 1, 2, and 3	4	1969269
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1969269

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED					
a					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	33593	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	50444	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.				
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))	
2008	0	0	0	
2007				
2006				
2005				
2004				
2 Total of line 1, column (d)	2		0	
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3		N/A	
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4		2166390	
5 Multiply line 4 by line 3	5		N/A	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6		382	
7 Add lines 5 and 6	7		N/A	
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.	8		113898	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1 764
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input type="checkbox"/> and enter 1% of Part I, line 27b	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	
3	Add lines 1 and 2	3 764
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4 0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5 764
6	Credits/Payments:	
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a 0
b	Exempt foreign organizations—tax withheld at source	6b 297
c	Tax paid with application for extension of time to file (Form 8868)	6c 640
d	Backup withholding erroneously withheld	6d 0
7	Total credits and payments. Add lines 6a through 6d	7 937
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 173
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax ► 173 Refunded ► 11	11

Part VII-A Statements Regarding Activities

		Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	✓
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b	✓
<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file Form 1120-POL for this year?	1c	✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	✓
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	✓
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	✓
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	7	✓
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► Massachusetts		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	8b	✓
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	9	✓
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	✓

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	13	✓
14	The books are in care of ► Joan Leegant, Treasurer Located at ► 126 Oakdale Road, Newton, MA	Telephone no. ► 617-965-6994 ZIP+4 ► 02461-1813	
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year ► 15		□

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
1b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► □		
1c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► 20____, 20____, 20____, 20____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
2b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)		
3a	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3b	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		✓
4b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		6b
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No <i>If "Yes" to 6b, file Form 8870.</i>		7b
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Allen Katzoff, 126 Oakdale Rd., Newton, MA 02461	Director and President	7000		
Joan Leegant, 126 Oakdale Rd., Newton, MA 02461	Director and Treasurer and Clerk	7000		
.....
.....
.....
.....

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE
.....
.....
.....
.....
Total number of other employees paid over \$50,000

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Summary of Program-Related Investments (See page 24 of the instructions)		Amount
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		
1	N/A	
2		
All other program-related investments. See page 24 of the instructions.		
3		
Total. Add lines 1 through 3		

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2199381
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2199381
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2199381
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	32991
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2166390
6	Minimum investment return. Enter 5% of line 5	6	108319

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	108319
2a	Tax on investment income for 2009 from Part VI, line 5	2a	764
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	764
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	107555
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	107555
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	107555

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	113898
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	113898
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	382
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	113516

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				107555
2 Undistributed income, if any, as of the end of 2009:				0
a Enter amount for 2008 only				
b Total for prior years: 20			0	
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 113898			0	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)			0	
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount	0			
e Remaining amount distributed out of corpus	6343			107555
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6343			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions		0		
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010		0		
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			0
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	6343			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009	6343			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ►				
b Check box to indicate whether the foundation is a private operating foundation described in section	<input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)			
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed				
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:
Allen Katzoff, 126 Oakdale Road, Newton, MA 02461. 617-965-6994

b The form in which applications should be submitted and information and materials they should include:
A letter with a request and documents supporting such request.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

All grantees must have tax-exempt status from the I.R.S. and proof of such exemption.

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> SEE ATTACHED SCHEDULE OF GRANTS				
Total				► 3a 105700
<i>b Approved for future payment</i>				
NONE				
Total				► 3b 0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	465	
4 Dividends and interest from securities			14	29890	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	3317	
8 Gain or (loss) from sales of assets other than inventory			18	33593	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				67265	
13 Total. Add line 12, columns (b), (d), and (e)					67265

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

	Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a Transfers from the reporting foundation to a noncharitable exempt organization of:		
(1) Cash	✓	
(2) Other assets	✓	
b Other transactions:		
(1) Sales of assets to a noncharitable exempt organization	✓	
(2) Purchases of assets from a noncharitable exempt organization	✓	
(3) Rental of facilities, equipment, or other assets	✓	
(4) Reimbursement arrangements	✓	
(5) Loans or loan guarantees	✓	
(6) Performance of services or membership or fundraising solicitations	✓	
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	✓	
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		
	1a(1)	✓
	1a(2)	✓
	1b(1)	✓
	1b(2)	✓
	1b(3)	✓
	1b(4)	✓
	1b(5)	✓
	1b(6)	✓
	1c	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

► John Legast
Signature of officer or trustee

8/9/10

Signature of officer or trustee

Date _____

Treasurer

Title

Sign Here Paid Preparer's Use Only	Preparer's signature 	Date	Check if self-employed ► <input type="checkbox"/>	Preparer's identifying number (see Signature on page 30 of the instructions)
	Firm's name (or yours if self-employed), address, and ZIP code 	EIN ►		Phone no.

990-PF, VHF Foundation, Inc. for calendar year 2009. E.I.N. 94-3435406

SCHEDULES, Part I:

Part I, Line 11, Other income:

TIPS Bond Inflation Adjustment = \$3317

Part I, Line 16a, Legal Fees:

For legal services associated with the formation of the VHF Foundation, Inc., paid to:

Ropes and Gray, LLP

1211 Avenue of Americas

New York, NY 10036

Amount paid = \$2397

Part I, Line 16c, Other professional fees:

For investment advisory services paid to:

Moody Lynn & Co.

Investment Counsel

One Boston Place

Boston, MA 02108

Amount paid = \$10925.65

For broker fees paid to:

State Street Bank, 1200 Crown Colony Drive, Quincy, MA 02169

Amount paid = \$720.61

Total Other professional fees = \$11646

Part I, Line 18, Taxes:

Massachusetts State Filing Fees

Amount paid = \$50

Part I, Line 23, Other expenses:

Supplies

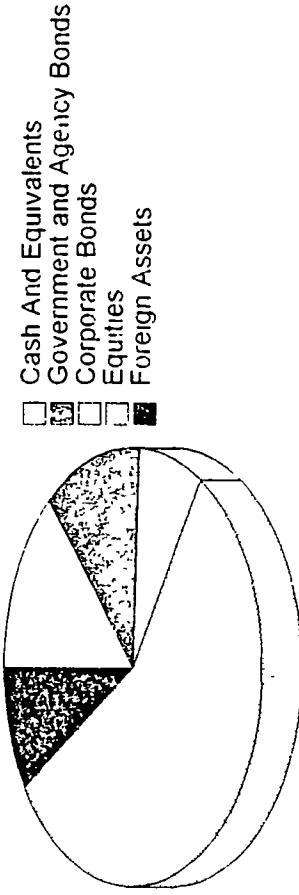
Amount paid = \$111

STATE STREET.

VHF FOUNDATION
Account NumberAsset Summary

Beginning Asset Value As of 12/01/09 \$2,260,658.21

	Asset Value	Percent of Assets
Cash and Equivalents	\$306,361.36	13.68%
Government and Agency Bonds	270,215.86	12.06
Corporate Bonds	178,236.50	7.96
Other Fixed Income	0.00	0.00
Equities	1,278,977.54	57.15
Foreign Assets	206,337.75	9.15
Other Assets	0.00	0.00
Ending Asset Value As of 12/31/09	\$2,240,129.01	100.00%

Income Summary

Statement Period	Year To Date	Est. Annual Income	Beginning Balance As of 12/01/09	Amount \$0.00
\$9,881	\$464.73	\$30,59		
1,218.75	5,734.08	8,151.76		9.88
0.00	9,098.33	8,181.25		4,017.90
0.00	0.00	0.00		1,218.75
3,489.14	12,825.24	23,988.76		104,590.54
528.76	2,232.14	4,889.11		0.00
0.00	0.00	0.00		0.00
Total Income	\$30,354.52	\$45,241.47		109,837.07

Account Activity Summary

	Disbursements	Purchases	Transfers	Cash Disbursements	Total Disbursements	Net Money Market Transactions	Ending Balance As of 12/31/09
	179,714.34-	0.00	28,022.73-	207,737.07-			

VHF FOUNDATION INC. EIN # 94-3435406
PART II, LINES 10 (a), (b), (c)

\$415.09

STATE STREET.

VHF Foundation Inc., EIN # 94-3435406
PART II, Lines 10 (a), (b), (c)

Page 3 of 5

As of December 31, 2009
Page ~~10~~

VHF FOUNDATION
Account Number

Shares/ Units	Description	CUSIP	Tax Cost	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
EQUITIES (Continued)								
CONSUMER SERVICES								
825,000	McDONALD'S CORP	580135101	\$24,447.29	62,440	\$51,513.00	2.30%	\$1,815.00	3.52%
450,000	KOHLS CORPORATION	500255104	\$24,029.73	53,930	\$24,268.50	1.08%		
	TOTAL CONSUMER SERVICES		\$68,477.02		\$75,781.50	3.38%	\$1,815.00	
BUSINESS PRODUCTS & SERVICES								
COMPUTER SERVICES								
180,000	AMAZON.COM INC	023135106	\$15,600.76	134,520	\$24,213.60	1.08%		
100,000	GOOGLE INC CL A	382591508	39,310.43	61,980	61,988.00	2.77		
	TOTAL COMPUTER SERVICES		1,375,000		40,570	20,285.00	0.91	
TELECOMMUNICATION SERVICES								
500,000	CAFFEE, INC	579064106	21,531.95	30,480	41,910.00	1.87		
500,000	MICROSOFT CORP	594918104	32,765.43	30,480	24,530.00	1.10		
	TOTAL TELECOMMUNICATION SERVICES		1,000,000		18,052.00	24,530.00	1.01	
OTHER BUSINESS PRODS & SVCS								
250,000	3M CORP	747525103	\$19,921.61	44,417.10	46,260	1.46%		
1,400,000	VERIZON COMMUNICATIONS INC	92343V104	44,417.10	33,130	46,382.00	2.07		
	TOTAL OTHER BUSINESS PRODS & SVCS		1,650,000		82,670	\$20,667.50	0.92%	
CAPITAL GOODS								
800,000	DOVER CORP	88579Y101	\$20,197.95	82,670	\$20,667.50	0.92%		
	TOTAL CAPITAL GOODS		800,000		\$20,667.50	\$510.00	2.47%	
MANUFACTURING-DIVERSIFIED								
280,003	DOVER CORP	24855308	\$24,855.36	41,610	\$33,288.00	1.49%		
	TOTAL MANUFACTURING-DIVERSIFIED		280,003		\$33,288.00	\$632.00	2.50%	
AEROSPACE & DEFENSE								
700,000	UNITED TECHNOLOGIES CORP	9130117109	\$43,217.64	69,410	\$48,587.00	2.17%		
	TOTAL AEROSPACE & DEFENSE		700,000		\$48,587.00	\$1,078.00	2.22%	
COMPUTER & BUSINESS EQUIPMENT								
1,175,000	APPLE INC	037833100	\$18,484.26	210,732	\$36,878.10	1.65%		
	TOTAL COMPUTER & BUSINESS EQUIPMENT		1,175,000		\$36,878.10	\$1,650.00	2.22%	

VHF Foundation Inc., Ein# 94-3435406
 Part II, Lines 10(a), (b), (c)

STATE STREET

VHF FOUNDATION
 Account Number:

5 of 5 As of December 31, 2009
 Page 6 of 9

Shares/ Units	Description	CUSIP	Tax Cost	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
EQUITIES (Continued)								
FINANCIAL (Continued)								
OTHER FINANCIAL (Continued)								
16,000	MASTERCARD INC-A	57636Q104	27,949	255.980	42,236.70	1.89	99.00	0.23
TOTAL FINANCIAL			\$72,128.95		\$88,838.70	3.97%		\$836.00
MUTUAL FUNDS								
EQUITY MUTUAL FUNDS								
2,000,000	ISHARES SILVER TRUST	4642803109	\$21,996.40	16.539	\$33,078.00	1.48%		
795,000	SPDR GOLD TRUST	78463V107	71,679.76	107.310	85,311.45	3.81		
TOTAL MUTUAL FUNDS			\$161,688.45	31.020	68,554.20	3.06		\$3,261.96
TOTAL EQUITIES			\$1,060,935.45	68,012.29	68,554.20	3.06		\$4,76
FOREIGN ASSETS								
CORPORATE OBLIGATIONS								
50,000,000	SHELL INT'L FIN	91221191	\$622582411	\$49,879.00	\$49,879.00	2.21%	\$2,150.00	4.35%
TOTAL CORPORATE OBLIGATIONS			\$49,879.00		\$49,879.00	2.21%		\$2,150.00
EQUITIES								
125,000	ALCON INC	H01301102	\$5,235.75	\$20,543.75	\$20,543.75	0.92%	\$455.63	2.22%
30,000	MILLICOM INTL CELLULAR SA	L6388F110	23,299.41	73,770	22,131.00	0.99	372.00	1.68
1,725,000	ISHARES MSCI CANADA INDEX FUND	391530386	26,330	45,419.25	2,03	569.25	1.25	
52,500	ROYAL BANK OF CANADA	780087102	21,807.66	53,550	28,113.75	1.26	992.78	3.53
1,725,000	TEVA PHARM IND'S ADR	881624209	30,152.57	56,150	40,750.50	1.74	349.45	0.86
TOTAL EQUITIES			\$120,026.25		\$156,938.25	6.94%		\$2,739.11
TOTAL FOREIGN ASSETS			\$169,905.25		\$206,337.75	9.15%		\$4,889.11
TOTAL ACCOUNT HOLDINGS			\$1,968,971.63		\$2,240,129.01	100.00%		\$45,241.47

MOODY, LYNN & CO.
PORTVIE - VHFEND.LSKSCHEDULE OF REALIZED GAINS AND LOSSES
VHF FOUNDATION

FOR THE PERIOD FROM: 01/01/09 THROUGH 12/31/09

SECURITY DESCRIPTION	ORIGINAL COST	PURCHASE DATE	PROCEEDS	SALE DATE	GAIN OR (-LOSS)
Short-term (Max tax rate 35.0%)					
1,000 A.T & T INC	24,135.41	03/13/09	25,336.55	04/30/09	1,201.14
1,425 EATON VANCE CORP	10,937.08	04/14/09	11,618.95	04/30/09	681.87
2,125 PROSHARES TR ULTRA S&P 500	40,188.85	03/18/09	52,746.45	05/13/09	12,557.60
785 MORGAN STANLEY DEAN WITTER	20,121.67	03/16/09	20,320.93	05/14/09	12,199.26
500 ISHARES TR MSCI EMERG MKT	13,941.70	04/15/09	15,003.31	05/15/09	1,061.61
1,150 SOUTHERN COPPER CORP	20,738.76	03/24/09	20,654.16	05/15/09	-84.60
2,475 SPDR FD FINANCIAL	30,836.03	05/07/09	29,377.49	05/29/09	-1,458.54
950 SPDR FD FINANCIAL	11,836.05	05/07/09	11,029.22	06/17/09	-806.83
1,500 SPDR FD FINANCIAL	18,705.15	05/11/09	17,424.55	06/17/09	-1,290.60
660 SECTOR SPDR TR SBI MATERIALS	15,412.85	03/25/09	17,395.51	06/18/09	1,982.66
200 SECTOR SPDR TR SBI MATERIALS	4,745.98	04/02/09	5,271.36	06/18/09	525.38
100 BHP BILLITON LTD SPONSORED ADR	5,364.49	05/19/09	5,355.22	06/22/09	-9.27
150 DOVER CORP	4,344.72	04/02/09	4,840.91	06/22/09	496.19
100 ISHARES SILVER TRUST ISHARES	10,283.32	12/29/08	12,687.62	06/22/09	2,404.30
210 ISHARES TR MSCI EMERG MKT	5,855.52	04/15/09	6,480.81	06/22/09	625.29
500 MARKET VECTORS EFT TR GOLD MINER ETF	20,999.20	05/27/09	18,081.13	06/22/09	-2,918.07
100 SPDR FUND TECHNOLOGY	10,091.58	04/09/09	10,626.68	06/22/09	535.10
200 AIRGAS INC	6,438.20	11/24/08	7,965.79	06/23/09	1,527.59
330 NORTHERN TRUST CORP	19,701.63	03/27/09	17,291.55	06/23/09	-2,410.08
500 SPDR FUND TECHNOLOGY	8,409.65	04/09/09	8,820.57	06/23/09	410.92
200 TRANSOCEAN LTD ZTC NAMEN AKT	11,606.82	02/06/09	14,345.63	07/02/09	2,738.81
300 BHP BILLITON LTD SPONSORED ADR	16,093.47	05/19/09	15,164.60	07/06/09	-928.87
400 ISHARES TR MSCI EMERG MKT	11,153.36	04/15/09	12,565.68	07/06/09	1,412.32
600 ISHARES TR MSCI EMERG MKT	16,534.80	04/22/09	18,833.51	07/06/09	2,298.71
0.044 KINDER MORGAN MGT LLC	1.95	07/13/09	1.76	08/17/09	-0.19
600 SOCIEDAD QUIMICA MINERA DE CSPON ADR SER B	20,732.28	05/22/09	20,913.60	08/17/09	181.32
350 SPDR GOLD TRUST GOLD SHS	30,150.61	12/29/08	32,058.54	08/17/09	1,907.93
150 SPDR GOLD TRUST GOLD SHS	12,670.71	01/22/09	13,739.88	08/17/09	1,069.17
200 ORACLE SYSTEMS CORP	3,610.40	01/02/09	4,254.25	08/19/09	643.85
560 VERIZON COMMUNICATIONS	18,134.99	11/05/08	16,807.18	08/19/09	-1,327.81
50,000 BELL SOUTH CORP 4.200% 09/15/09	49,625.00	09/15/08	50,000.00	09/15/09	333.00
50,000 SBC COMMUNICATIONS 4.125% 09/15/09	49,667.00	12/02/08	50,000.00	09/15/09	333.00
400 AIRGAS INC	12,876.40	11/24/08	19,231.59	09/24/09	6,355.19
200 AIRGAS INC	7,010.34	03/27/09	9,615.79	09/24/09	2,605.45
1,250 SPDR FUND TECHNOLOGY	21,024.12	04/09/09	25,561.84	10/01/09	4,537.72
1,150 SPDR FUND TECHNOLOGY	2,522.90	04/09/09	3,053.82	10/01/09	530.92
1,100 SPDR FUND TECHNOLOGY	18,802.08	04/27/09	22,394.65	10/01/09	3,592.57
350 SPDR FUND TECHNOLOGY	6,957.20	07/23/09	7,125.57	10/01/09	168.37
2,100 BOSTON SCIENTIFIC CORP COM	23,170.98	08/04/09	21,125.45	10/02/09	-2,045.53
1,600 SPDR FUND TECHNOLOGY	31,804.32	07/23/09	32,145.89	10/02/09	341.57
350 UNION PAC CORP	22,175.37	09/11/09	20,085.98	10/02/09	-2,089.39
40,000 HERSHEY FOODS 5.300% 09/01/11	39,455.20	10/28/08	42,736.80	10/13/09	3,281.60
50,000 AMERICAN GEN FNDTD 11/01/8 8.450% 10/15/09	49,500.00	08/12/09	50,000.00	10/15/09	500.00
200 BAXTER INTL INC	11,179.66	07/29/09	11,097.39	10/21/09	-82.27
95 AMAZON COM INC COM	8,198.94	07/24/09	11,693.28	10/27/09	3,494.34
0.673 KINDER MORGAN MGT LLC	29.13	07/13/09	32.67	11/16/09	3.54
750 BBET CORP COM	20,612.10	08/25/09	18,353.01	11/20/09	-2,259.09

E. I. N. #
94-3435406

VHF Foundation Inc.

MOODY, LYNN & CO.
PORTVUE - VHF/DFN.LSK

2009 REAL PART IV - CAPITAL GAINS & LOSSES

SCHEDULE OF REALIZED GAINS AND LOSSES
VHF FOUNDATION

FOR THE PERIOD FROM: 01/01/09 THROUGH 12/31/09

SECURITY DESCRIPTION	ORIGINAL COST	PURCHASE DATE	PROCEEDS	SALE DATE	GAIN OR (-LOSS)
BBT CORP COM	8,686.14	09/21/09	7,341.20	11/20/09	-1,344.94
ISHARES INC MSCI CANADA	27,586.79	05/22/09	33,203.21	11/24/09	5,616.42
GOLDMAN SACHS GROUP INC	18,397.52	04/30/09	23,998.33	11/27/09	5,600.81
GOLDMAN SACHS GROUP INC	19,931.65	08/24/09	19,860.69	11/27/09	-70.96
J.P. MORGAN CHASE & CO	17,112.54	05/29/09	19,424.34	12/10/09	2,311.80
NICOR CORP	22,962.30	09/09/09	21,167.86	12/11/09	-1,794.44
EBAY INC	22,882.68	10/14/09	20,139.32	12/18/09	-2,743.36
Short-term TOTAL	\$955,947.59		\$1,006,392.07		\$50,444.48
Long-term (Max tax rate 15.0%)					
225 TEVA PHARMACEUTICAL IND LTDADR	9,143.53	05/21/07	9,849.82	04/30/09	706.29
500 HENLETT PACKARD CO	24,037.85	08/27/07	18,814.51	06/22/09	-5,223.34
100 MONSANTO CO NEW	6,218.28	05/21/07	7,947.33	06/22/09	1,729.05
200 TRANSOCEAN LTD ZUG NAMEN AKT	29,708.02	05/12/08	15,108.68	06/29/09	-14,599.34
375 SCHLUMBERGER	26,546.89	04/04/07	19,462.42	07/02/09	-7,084.47
435 WAL-MART STORES INC	22,805.01	03/28/08	22,048.84	09/11/09	-756.17
235 MONSANTO CO NEW	14,612.96	05/21/07	18,747.04	09/16/09	4,134.08
50,000 HONEYWELL INTL 5.3000% 03/01/18	49,191.50	08/13/08	53,433.50	09/17/09	4,242.00
Long-term TOTAL	\$182,264.04		\$165,412.14		\$-16,851.90

WHILE THE SECURITIES TRANSACTIONS REPRESENTED HERE ARE TAKEN FROM RECORDS WHICH WE BELIEVE TO BE RELIABLE AND THE CALCULATIONS CONTAINED HEREIN ARE BASED UPON OUR BEST UNDERSTANDING OF THE PROPER METHODS FOR SUCH CALCULATIONS, NO ASSURANCES ARE HEREBY GIVEN NOR ANY REPRESENTATIONS MADE AS TO THE ACCURACY OR COMPLETENESS OF THESE RECORDS. THEREFORE, EACH INDIVIDUAL INVESTOR SHOULD CONSULT HIS OR HER TAX CONSULTANT AND/OR 1099, AS TO THE MATTERS ADDRESSED HEREIN.

2009 990-PF, Part XV, Grants & Contributions Paid During the Year**Schedule of Grants**

1. Caridad Center, 8645 West Boynton Beach Blvd., Boynton Beach, FL 33472. To support their work providing medical and dental services for the needy in Palm Beach County, FL. \$3,000
2. The Good People Fund, 384 Wyoming Avenue, Millburn, NJ 07401. To support their work supporting 50+ small charities and programs addressing a wide range of needs including hunger and poverty; family support around illness; refugee rights; therapeutic riding; battered women's shelters; and more. \$20,200
3. Yad Chessed Fund, PO Box 470752, Brookline, MA 02447. To support their work providing assistance to needy individuals in the Boston community. \$5,000
4. Family to Family, 6 Circle Drive, Hastings-on-Hudson, NY 10706. To support their work providing hunger relief for profoundly poor Americans by linking a sponsor family with a family in need. \$10,000
5. New Israel Fund, 703 Market Street, Suite 1503, San Francisco, CA 94103. To support their work supporting human rights projects in Israel. \$11,000
6. The Greater Boston Food Bank, 70 South Bay Avenue, Boston, MA 02118. To support their work alleviating hunger in Massachusetts. \$10,000
7. Pan African Acupuncture Project, 113 Summit Avenue, Brookline, MA 02446. To support their work sending acupuncturists to Uganda to train local persons in acupuncture techniques directed at reducing the pain and suffering of the people of Uganda. \$3,000
8. Christian Service Program, PO Box 21, Shreveport, LA 71161. To support their work and provide equipment for Hospitality House, a soup kitchen that feeds the hungry of Shreveport. \$5,000
9. Sudbury Valley School, 2 Winch Street, Framingham, MA 01701. To support their work by providing scholarship assistance to students whose families are facing economic difficulties. \$5,000
10. Interreligious Foundation for Community Organization, 418 West 145th Street, New York, NY 10031. To support their work in research and education for the expansion of health care coverage for all. \$5,500

11. Rock and Wrap It Up!, 405 Oceanpoint Avenue, Cedarhurst, NY 11516. To support their work collecting leftover food from rock shows, federal office buildings, and other large venues and delivering it to shelters, food banks, and other places that serve the needs of the poor and hungry. \$10,000
12. Hosts for Hospitals, 4719 Pine Street, Philadelphia, PA 19143. To support their work providing housing for families of people receiving medical treatment away from home. \$10,000
13. Physicians for a National Health Program, 29 E Madison Suite 602, Chicago, IL 60602. To support their work in research and education related to single payer national health insurance. \$5,000
14. Redistribution Center, Inc., 12681 W. 49th Avenue, Wheat Ridge, Colorado 80033 To support their work gathering and distributing food, clothing, toys, furniture, and other items to those in need. \$3000.

TOTAL = \$105,700