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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements**2009**

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation VHF Foundation, Inc.		A Employer identification number 94-3435406	
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 126 Oakdale Road		B Telephone number (see page 10 of the instructions) 617-965-6994	
	City or town, state, and ZIP code Newton, MA 02461			
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 2,240,129 (Part I, column (d) must be on cash basis.)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
C If exemption application is pending, check here <input type="checkbox"/>				
D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>				
E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>				
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	465	465	465	
	4 Dividends and interest from securities	29890	24156	29890	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	33593			
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		33593		
	8 Net short-term capital gain			50444	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	3317	0	3317		
12 Total. Add lines 1 through 11	67265	58214	84116		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	14000	7000	14000	7000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	2397	1199	2397	1198
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	11646	11646	11646	0
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)	50	50	50	0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	111	111	111	0
	24 Total operating and administrative expenses. Add lines 13 through 23	28204	20006	28204	8198
	25 Contributions, gifts, grants paid	105700			105700
26 Total expenses and disbursements. Add lines 24 and 25	133904	20006	28204	113898	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(66639)				
b Net investment income (if negative, enter -0-)		38208			
c Adjusted net income (if negative, enter -0-)			55912		

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	0	415	415
	2 Savings and temporary cash investments	0	305946	305946
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	0	297	297
	10a Investments—U.S. and state government obligations (attach schedule)	0	255361	270216
	b Investments—corporate stock (attach schedule)	0	1230841	1485315
	c Investments—corporate bonds (attach schedule)	0	176409	178236
	11 Investments—land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	0	1969269	2240129	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here . . . ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0	2035908	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	0	(66639)	
	30 Total net assets or fund balances (see page 17 of the instructions)	0	1969269	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	0	1969269	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	0
2 Enter amount from Part I, line 27a	2	(66639)
3 Other increases not included in line 2 (itemize) ▶ <u>original funding</u>	3	2035908
4 Add lines 1, 2, and 3	4	1969269
5 Decreases not included in line 2 (itemize) ▶	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1969269

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	33593
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	50444

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	0	0	0
2007			
2006			
2005			
2004			
2 Total of line 1, column (d)			2 0
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 N/A
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 2166390
5 Multiply line 4 by line 3			5 N/A
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 382
7 Add lines 5 and 6			7 N/A
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 113898

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1		764
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2		0
3	Add lines 1 and 2	3		764
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5		764
6	Credits/Payments:			
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a		0
b	Exempt foreign organizations—tax withheld at source	6b		297
c	Tax paid with application for extension of time to file (Form 8868)	6c		640
d	Backup withholding erroneously withheld	6d		0
7	Total credits and payments. Add lines 6a through 6d	7		937
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		173
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax 173 Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		<input checked="" type="checkbox"/>
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		<input checked="" type="checkbox"/>
c Did the foundation file Form 1120-POL for this year?		<input checked="" type="checkbox"/>
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		<input checked="" type="checkbox"/>
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		<input checked="" type="checkbox"/>
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		<input checked="" type="checkbox"/>
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		<input checked="" type="checkbox"/>
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	<input checked="" type="checkbox"/>	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	<input checked="" type="checkbox"/>	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ <u>Massachusetts</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	<input checked="" type="checkbox"/>	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		<input checked="" type="checkbox"/>
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		<input checked="" type="checkbox"/>

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	13	✓	
14	The books are in care of ▶ <u>Joan Leegant, Treasurer</u> Telephone no. ▶ <u>617-965-6994</u> Located at ▶ <u>126 Oakdale Road, Newton, MA</u> ZIP+4 ▶ <u>02461-1813</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here. ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	1c	✓
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	✓
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Allen Katzoff, 126 Oakdale Rd., Newton, MA 02461	Director and President	7000		
Joan Leegant, 126 Oakdale Rd., Newton, MA 02461	Director and Treasurer and Clerk	7000		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NA	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NA	
2	
All other program-related investments. See page 24 of the instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2199381
b	Average of monthly cash balances	1b	0
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	Total (add lines 1a, b, and c)	1d	2199381
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2199381
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	32991
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2166390
6	Minimum investment return. Enter 5% of line 5	6	108319

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	108319
2a	Tax on investment income for 2009 from Part VI, line 5	2a	764
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	0
c	Add lines 2a and 2b	2c	764
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	107555
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	107555
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	107555

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	113898
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	113898
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	382
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	113516

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				107555
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ <u>113898</u>				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				107555
e Remaining amount distributed out of corpus	6343			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	6343			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	6343			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009	6343			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:
Allen Katzoff, 126 Oakdale Road, Newton, MA 02461. 617-965-6994

- b** The form in which applications should be submitted and information and materials they should include:
A letter with a request and documents supporting such request.

- c** Any submission deadlines:

NONE

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

All grantees must have tax-exempt status from the I.R.S. and proof of such exemption.

Part XV **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED SCHEDULE OF GRANTS				
Total			3a	105700
b <i>Approved for future payment</i> NONE				
Total			3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1	Program service revenue:					
a	_____					
b	_____					
c	_____					
d	_____					
e	_____					
f	_____					
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	465	
4	Dividends and interest from securities			14	29890	
5	Net rental income or (loss) from real estate:					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			18	3317	
8	Gain or (loss) from sales of assets other than inventory			18	33593	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue: a _____					
b	_____					
c	_____					
d	_____					
e	_____					
12	Subtotal. Add columns (b), (d), and (e)				67265	
13	Total. Add line 12, columns (b), (d), and (e)				13	67265

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

990-PF, VHF Foundation, Inc. for calendar year 2009. E.I.N. 94-3435406

SCHEDULES, Part I:

Part I, Line 11, Other income:

TIPS Bond Inflation Adjustment = \$3317

Part I, Line 16a, Legal Fees:

For legal services associated with the formation of the VHF Foundation, Inc., paid to:

Ropes and Gray, LLP

1211 Avenue of Americas

New York, NY 10036

Amount paid = \$2397

Part I, Line 16c, Other professional fees:

For investment advisory services paid to:

Moody Lynn & Co.

Investment Counsel

One Boston Place

Boston, MA 02108

Amount paid = \$10925.65

For broker fees paid to:

State Street Bank, 1200 Crown Colony Drive, Quincy, MA 02169

Amount paid = \$720.61

Total Other professional fees = \$11646

Part I, Line 18, Taxes:

Massachusetts State Filing Fees

Amount paid = \$50

Part I, Line 23, Other expenses:

Supplies

Amount paid = \$111



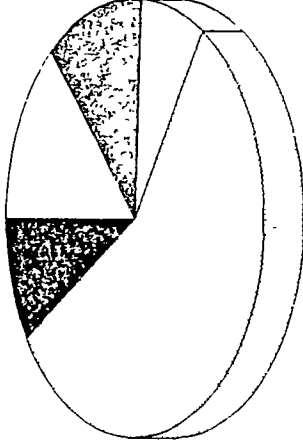
STATE STREET

VHF FOUNDATION
 Account Number

Asset Summary

Beginning Asset Value As of 12/01/09 \$2,260,658.21

	Asset Value	Percent of Assets
Cash and Equivalents	\$306,361.36	13.68%
Government and Agency Bonds	270,215.86	12.06
Corporate Bonds	178,236.50	7.96
Other Fixed Income	0.00	0.00
Equities	1,278,977.54	57.15
Foreign Assets	206,337.75	9.15
Other Assets	0.00	0.00
Ending Asset Value As of 12/31/09	\$2,240,129.01	100.00%



☐ Cash And Equivalents
☐ Government and Agency Bonds
☐ Corporate Bonds
☐ Equities
☐ Foreign Assets

Income Summary

	Statement Period	Year To Date	Est. Annual Income
Cash and Equivalents	\$9.88	\$464.73	\$30.59
Government and Agency Bonds	1,218.75	5,734.08	8,151.76
Corporate Bonds	0.00	9,098.33	8,181.25
Other Fixed Income	0.00	0.00	0.00
Equities	3,489.14	12,825.24	23,988.76
Foreign Assets	528.76	2,232.14	4,889.11
Other Assets	0.00	0.00	0.00
Total Income	\$5,246.53	\$30,354.52	\$45,241.47

Account Activity Summary

	Beginning Balance As of 12/01/09	Amount
Receipts		\$0.00
Money Market Income		9.88
Dividends		4,017.90
Interest		1,218.75
Sales and Maturities		104,590.54
Transfers		0.00
Cash Receipts		0.00
Total Receipts		109,837.07
Disbursements		
Purchases		179,714.34
Transfers		0.00
Cash Disbursements		28,022.73
Total Disbursements		207,737.07
Net Money Market Transactions		\$98,315.09
Ending Balance As of 12/31/09		\$415.09



STATE STREET

VHF Foundation Inc. EIN # 94-3435406 Page 2 of 5 As of December 31, 2009
Part II, Lines 10(a), (b), (c) Page 3 of 5

VHF FOUNDATION
Account Number...

Shares/ Units	Description	CUSIP	Tax Cost	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
CASH AND EQUIVALENTS								
305,946.270	CASH BALANCE		\$415.09		\$415.09	0.02%		
	FIDELITY INSTL MONEY MKT FUND #659	CM1FCOXX2	305,946.27	1.000	305,946.27	13.66	30.59	0.01
			\$306,361.36		\$306,361.36	13.68%	\$30.59	
TOTAL CASH AND EQUIVALENTS								
GOVERNMENT AND AGENCY ISSUES								
25,000.000	US TREAS NTS	912828UR2	\$26,292.97	99.992	\$24,998.00	1.12%	\$937.50	3.75%
50,000.000	FNMA (FED NAT MTG)	31359M2D4	50,057.50	108.188	54,094.00	2.41	2,437.50	4.51
120,228.000	US TSY NT INFL INDX	912828AF7	120,228.00	107.518	129,264.34	5.77	3,806.84	2.79
58,496.000	US TSY NT INFL INDX	912828BW9	58,782.10	105.750	61,859.52	2.76	1,169.92	1.89
			\$255,360.57		\$270,215.86	12.06%	\$8,151.76	
TOTAL GOVERNMENT AND AGENCY ISSUES								
CORPORATE BONDS								
50,000.000	GENENTECH INC	368710AE9	\$49,918.00	102.058	\$51,029.00	2.28%	\$2,200.00	4.31%
50,000.000	PROCTER & GAMBLE CO	742718DN6	50,311.00	102.368	51,184.00	2.28	2,350.00	4.59
50,000.000	CISCO SYS INC	17275RAE2	50,752.50	102.501	51,250.50	2.29	2,475.00	4.83
25,000.000	ZIMMER HOLDINGS INC	98956PAA0	25,427.50	99.092	24,773.00	1.11	1,156.25	4.67
			\$176,409.00		\$178,236.50	7.96%	\$8,181.25	
TOTAL CORPORATE BONDS								
EQUITIES								
CONSUMER DURABLES								
AUTOMOTIVE								
1,000.000	GENUINE PARTS CO	372460105	\$35,868.10	37.960	\$37,960.00	1.69%	\$1,600.00	4.21%
			\$35,868.10		\$37,960.00	1.69%	\$1,600.00	
TOTAL CONSUMER DURABLES								
CONSUMER NON-DURABLES								
FOODS								
1,000.000	CAMPBELL SOUP CO	134429109	\$30,082.20	33.800	\$33,800.00	1.51%	\$1,100.00	3.25%
BEVERAGES								
1,075.000	COCA COLA CO	191216100	\$46,669.70	57.000	\$61,275.00	2.74%	\$1,763.00	2.88%
HEALTH CARE								
800.000	ABBOTT LABORATORIES	002824100	\$41,263.04	53.990	\$43,192.00	1.93%	\$1,280.00	2.96%
400.000	BAXTER INTERNATIONAL INC	071813109	22,359.32	58.680	23,472.00	1.05	464.00	1.98
1,250.000	BRISTOL MYERS SQUIBB CO	110122108	26,846.80	25.250	31,562.50	1.41	1,800.00	5.07
			\$167,221.06		\$193,301.50	8.64%	\$6,207.00	
TOTAL CONSUMER NON-DURABLES								





STATE STREET

VHF Foundation Inc., EIN# 94-3435406
PART II, Lines 10(a), (b), (c)

page 3 of 5 Account Holdings

As of December 31, 2009

Page 4

VHF FOUNDATION
Account Number

Shares/ Units	Description	CUSIP	Tax Cost	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
EQUITIES (Continued)								
CONSUMER SERVICES								
RESTAURANTS & LODGING								
825,000	MCDONALD'S CORP	580135101	\$24,447.29	62.440	\$51,513.00	2.30%	\$1,815.00	3.52%
RETAIL								
450,000	KOHL'S CORPORATION	500255104	\$24,029.73	53.930	\$24,268.50	1.08%		
TOTAL CONSUMER SERVICES								
			\$68,477.02		\$75,781.50	3.38%	\$1,815.00	
BUSINESS PRODUCTS & SERVICES								
COMPUTER SERVICES								
180,000	AMAZON.COM INC	023135106	\$15,600.76	134.520	\$24,213.60	1.08%		
100,000	GOOGLE INC CL A	38259P508	39,310.43	619.980	61,998.00	2.77		
500,000	CAFE, INC	579064106	21,531.95	40.570	20,285.00	0.91		
1,375,000	MICROSOFT CORP	594918104	32,765.43	30.480	41,910.00	1.87	715.00	1.71
1,000,000	ORACLE CORP	68389X105	18,052.00	24.530	24,530.00	1.10	200.00	0.81
TELECOMMUNICATION SERVICES								
550,000	QUALCOMM INC	747525103	\$19,921.61	46.260	\$25,443.00	1.14%	\$374.00	1.47%
1,400,000	VERIZON COMMUNICATIONS INC	92343V104	44,417.10	33.130	46,382.00	2.07	2,660.00	5.73
OTHER BUSINESS PRODS & SVCS								
250,000	3M CO	88579Y101	\$20,197.95	82.670	\$20,667.50	0.92%	\$510.00	2.47%
TOTAL BUSINESS PRODUCTS & SERVICES								
			\$211,797.23		\$265,429.10	11.86%	\$4,459.00	
CAPITAL GOODS								
MANUFACTURING-DIVERSIFIED								
800,000	DOVER CORP	260003108	\$24,855.36	41.610	\$33,288.00	1.49%	\$832.00	2.50%
AEROSPACE & DEFENSE								
700,000	UNITED TECHNOLOGIES CORP	913017109	\$43,217.64	69.410	\$48,587.00	2.17%	\$1,078.00	2.22%
COMPUTER & BUSINESS EQUIPMENT								
175,000	APPLE INC	037833100	\$18,484.26	210.732	\$36,878.10	1.65%		



STATE STREET.

VHF Foundation, Inc. EIN# 94-3435406
Part II, Lines 10(a), (b), (c)

Account Holdings
As of December 31, 2009
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VHF FOUNDATION
Account Number. v

Shares/ Units	Description	CUSIP	Tax Cost	Current Price	Market Value	Percent of Total	Estimated Annual Current Income Yield
EQUITIES (Continued)							
CAPITAL GOODS (Continued)							
COMPUTER & BUSINESS EQUIPMENT (Continued)							
2,225,000	EMC CORP MASS	268648102	39,224.08	17.470	38,870.75	1.74	
220,000	IBM CORP	459200101	20,914.72	130.900	28,798.00	1.29	1.88
TOTAL CAPITAL GOODS			\$146,696.06		\$186,421.85	8.34%	\$2,394.00
ENERGY							
OIL-INTEGRATED							
325,000	CHEVRON CORP	186764100	\$25,269.42	76.990	\$25,021.75	1.12%	3.53%
810,000	EXXON MOBIL CORP	30231G102	29,114.60	68.190	55,233.90	2.47	2.46
NATURAL GAS							
991,000	KINDER MORGAN MANAGEMENT LLC	49455U100	\$42,894.50	54.640	\$54,148.24	2.42%	
1,000,000	QUESTAR CORP	748356102	37,548.47	41.570	41,570.00	1.86	1.25
OTHER ENERGY							
425,000	ANADARKO PETROLEUM CORP	032511107	\$21,102.53	62.420	\$26,528.50	1.18%	0.58%
230,000	APACHE CORP	037411105	23,157.23	103.170	23,729.10	1.06	0.58
TOTAL ENERGY			\$179,086.75		\$226,231.49	10.11%	\$3,055.80
BASIC INDUSTRIES							
CHEMICALS -MAJOR							
225,000	PRAXAIR INC	74005P104	\$17,971.83	80.310	\$18,069.75	0.81%	1.99%
TOTAL BASIC INDUSTRIES			\$17,971.83		\$18,069.75	0.81%	\$360.00
FINANCIAL							
INSURANCE							
475,000	TRAVELERS COS INC	89417E109	\$22,453.01	49.880	\$23,683.50	1.06%	2.65%
OTHER FINANCIAL							
550,000	JPMORGAN CHASE & CO	46625H100	\$21,730.95	41.670	\$22,918.50	1.02%	0.48%





STATE STREET.

VHF Foundation Inc, EIN # 94-3435406

Account Holdings

As of December 31, 2009

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Part II, Lines 10(a), (b), (c)

VHF FOUNDATION
Account Number:

Shares/ Units	Description	CUSIP	Tax Cost	Current Price	Market Value	Percent of Total	Estimated Annual Income	Current Yield
EQUITIES (Continued)								
FINANCIAL (Continued)								
OTHER FINANCIAL (Continued)								
105,000	MASTERCARD INC-A	57636Q104	27,944.99	255.980	42,236.70	1.89	99.00	0.23
TOTAL FINANCIAL								
MUTUAL FUNDS								
EQUITY MUTUAL FUNDS								
2,000,000	ISHARES SILVER TRUST	46428Q109	\$21,996.40	16.539	\$33,078.00	1.48%	\$836.00	0.23
795,000	SPDR GOLD TRUST	78463V107	71,679.76	107.310	85,311.45	3.81		
2,210,000	UTILITIES SELECT SECTOR SPDR	81389V886	68,012.29	31.020	68,554.20	3.06	3,261.96	4.76
TOTAL MUTUAL FUNDS								
TOTAL EQUITIES								
FOREIGN ASSETS								
CORPORATE OBLIGATIONS								
50,000,000	SHELL INTL FIN	822582A11	\$49,879.00	98.799	\$49,399.50	2.21%	\$2,150.00	4.35%
TOTAL CORPORATE OBLIGATIONS								
EQUITIES								
125,000	ALCON INC	H01301102	\$5,235.75	164.350	\$20,543.75	0.92%	\$455.63	2.22%
300,000	MILLICOM INTL CELLULAR SA	L6388F110	23,299.41	73.770	22,131.00	0.99	372.00	1.68
1,725,000	ISHARES MSCI CANADA INDEX FUND	464286509	39,530.86	28.330	45,419.25	2.03	569.25	1.25
525,000	ROYAL BANK OF CANADA	780087102	21,807.66	53.550	28,113.75	1.26	992.78	3.53
725,000	TEVA PHARM INDS ADR	881624209	30,152.57	56.180	40,730.50	1.74	349.45	0.86
TOTAL EQUITIES								
TOTAL FOREIGN ASSETS								
TOTAL ACCOUNT HOLDINGS								
			\$1,968,971.63		\$2,240,129.01	100.00%	\$45,241.47	

E.I.N.#
94-3435406

VHF Foundation Inc

2004 990-PF, PART IV-CAPITAL GAINS + LOSSES.

Page 1 of 2

MOODY, LYNN & CO.
PORTVUE - VHFEN.ISK

SCHEDULE OF REALIZED GAINS AND LOSSES
VHF FOUNDATION

FOR THE PERIOD FROM: 01/01/09 THROUGH 12/31/09

SECURITY DESCRIPTION		ORIGINAL COST	PURCHASE DATE	PROCEEDS	SALE DATE	GAIN OR (-LOSS)
Short-term (Max tax rate 35.0%)						
1,000	A T & T INC	24,135.41	03/13/09	25,336.55	04/30/09	1,201.14
425	EATON VANCE CORP	10,937.08	04/14/09	11,618.95	04/30/09	681.87
2,125	PROSHARES TR ULTRA S&P 500	40,188.85	03/18/09	52,746.45	05/13/09	12,557.60
785	MORGAN STANLEY DEAN WITTER	20,121.67	03/16/09	20,320.93	05/14/09	199.26
500	ISHARES TR MSCI EMERG MKT	13,941.70	04/15/09	15,003.31	05/15/09	1,061.61
1,150	SOUTHERN COPPER CORP	20,738.76	03/24/09	20,654.16	05/15/09	-84.60
2,475	SPDR FD FINANCIAL	30,836.03	05/07/09	29,377.49	05/29/09	-1,458.54
950	SPDR FD FINANCIAL	11,836.05	05/07/09	11,029.22	06/17/09	-806.83
1,500	SECTOR SPDR TR SBI MATERIALS	18,705.15	05/11/09	17,414.55	06/17/09	-1,290.60
660	SECTOR SPDR TR SBI MATERIALS	15,412.85	03/26/09	17,395.51	06/18/09	1,982.66
200	SECTOR SPDR TR SBI MATERIALS	4,745.98	04/02/09	5,271.36	06/18/09	525.38
100	BHP BILLITON LTD SPONSORED ADR	5,364.49	05/19/09	5,355.22	06/22/09	-9.27
150	DOVER CORP	4,344.72	04/02/09	4,840.91	06/22/09	496.19
935	ISHARES SILVER TRUST ISHARES	10,283.32	12/29/08	12,687.62	06/22/09	2,404.30
210	ISHARES TR MSCI EMERG MKT	5,855.52	04/15/09	6,480.81	06/22/09	625.29
500	MARKET VECTORS ETF TR GOLD MINER ETF	20,999.20	05/27/09	18,081.13	06/22/09	-2,918.07
600	SPDR FUND TECHNOLOGY	10,091.58	04/09/09	10,626.68	06/22/09	535.10
200	AIRGAS INC	6,438.20	11/24/08	7,965.79	06/23/09	1,527.59
330	NORTHERN TRUST CORP	19,701.63	03/27/09	17,291.55	06/23/09	-2,410.08
500	SPDR FUND TECHNOLOGY	8,409.65	04/09/09	8,820.57	06/23/09	410.92
200	TRANSOCEAN LTD ZUG NAMEN AKT	11,606.82	02/06/09	14,345.63	07/02/09	2,738.81
300	BHP BILLITON LTD SPONSORED ADR	16,093.47	05/19/09	15,164.60	07/06/09	-928.87
400	ISHARES TR MSCI EMERG MKT	11,153.36	04/15/09	12,565.68	07/06/09	1,412.32
600	ISHARES TR MSCI EMERG MKT	16,534.80	04/22/09	18,833.51	07/06/09	2,298.71
0.044	KINDER MORGAN MGMT LLC	1.95	07/13/09	1.76	08/17/09	-0.19
600	SOCIEDAD QUIMICA MINERA DE CSPON ADR SER B	20,732.28	05/22/09	20,913.60	08/17/09	181.32
350	SPDR GOLD TRUST GOLD SHS	30,150.61	12/29/08	32,058.54	08/17/09	1,907.93
150	SPDR GOLD TRUST GOLD SHS	12,670.71	01/22/09	13,739.88	08/17/09	1,069.17
200	ORACLE SYSTEMS CORP	3,610.40	01/02/09	4,254.25	08/19/09	643.85
560	VERIZON COMMUNICATIONS	18,134.99	11/05/08	16,807.18	08/19/09	-1,327.81
50,000	BELLSOUTH CORP 4.200% 09/15/09	49,625.00	09/25/08	50,000.00	09/15/09	375.00
50,000	SBC COMMUNICATIONS 4.125% 09/15/09	49,667.00	12/02/08	50,000.00	09/15/09	333.00
400	AIRGAS INC	12,876.40	11/24/08	19,231.59	09/24/09	6,355.19
200	AIRGAS INC	7,010.34	03/27/09	9,615.79	09/24/09	2,605.45
1,250	SPDR FUND TECHNOLOGY	21,024.12	04/09/09	25,561.84	10/01/09	4,537.72
150	SPDR FUND TECHNOLOGY	2,522.90	04/09/09	3,053.82	10/01/09	530.92
1,100	SPDR FUND TECHNOLOGY	18,802.08	04/27/09	22,394.65	10/01/09	3,592.57
350	SPDR FUND TECHNOLOGY	6,957.20	07/23/09	7,125.57	10/01/09	168.37
2,100	BOSTON SCIENTIFIC CORP COM	23,170.98	08/04/09	21,125.45	10/02/09	-2,045.53
1,600	SPDR FUND TECHNOLOGY	31,804.32	07/23/09	32,145.89	10/02/09	341.57
350	UNION PAC CORP	22,175.37	09/11/09	20,085.98	10/02/09	-2,089.39
40,000	HERSHEY FOODS 5.300% 09/01/11	39,455.20	10/28/08	42,736.80	10/13/09	3,281.60
50,000	AMERICAN GEN FINITD 11/01/8 8.450% 10/15/09	49,500.00	08/12/09	50,000.00	10/15/09	500.00
200	BAXTER INTL INC	11,179.66	07/29/09	11,097.39	10/21/09	-82.27
95	AMAZON COM INC COM	8,198.94	07/24/09	11,693.28	10/27/09	3,494.34
0.673	KINDER MORGAN MGMT LLC	29.13	07/13/09	32.67	11/16/09	3.54
750	BB&T CORP COM	20,612.10	08/25/09	18,353.01	11/20/09	-2,259.09

E. I. N. H
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VHF Foundation Inc

2009 990 PC PART IV - CAPITAL GAINS & LOSSES

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MOODY, LYNN & CO.
FORTVUE - VHEFFN.LSK

SCHEDULE OF REALIZED GAINS AND LOSSES
VHF FOUNDATION

FOR THE PERIOD FROM: 01/01/09 THROUGH 12/31/09

SECURITY DESCRIPTION		ORIGINAL COST	PURCHASE DATE	PROCEEDS	SALE DATE	GAIN OR (-LOSS)
300	BBET CORP COM	8,686.14	09/21/09	7,341.20	11/20/09	-1,344.94
1,275	ISHARES INC MSCI CANADA	27,586.79	05/22/09	33,203.21	11/24/09	5,616.42
145	GOLDMAN SACHS GROUP INC	18,397.52	04/30/09	23,998.33	11/27/09	5,600.81
120	GOLDMAN SACHS GROUP INC	19,931.65	08/24/09	19,860.69	11/27/09	-70.96
475	J.P. MORGAN CHASE & CO	17,112.54	05/29/09	19,424.34	12/10/09	2,311.80
500	NUCOR CORP	22,962.30	09/09/09	21,167.86	12/11/09	-1,794.44
900	EBAY INC	22,882.68	10/14/09	20,139.32	12/18/09	-2,743.36
Short-term TOTAL		\$955,947.59		\$1,006,392.07		\$50,444.48
Long-term (Max tax rate 15.0%)						
225	TEVA PHARMACEUTICAL INDS LTDADR	9,143.53	05/21/07	9,849.82	04/30/09	706.29
500	HEWLETT PACKARD CO	24,037.85	08/27/07	18,814.51	06/22/09	-5,223.34
100	MONSANTO CO NEW	6,218.28	05/21/07	7,947.33	06/22/09	1,729.05
200	TRANSOCEAN LTD ZUG NAMEN AKT	29,708.02	05/12/08	15,108.68	06/29/09	-14,599.34
375	SCHLUMBERGER	26,546.89	04/04/07	19,462.42	07/02/09	-7,084.47
435	WAL-MART STORES INC	22,805.01	03/28/08	22,048.84	09/11/09	-756.17
235	MONSANTO CO NEW	14,612.96	05/21/07	18,747.04	09/16/09	4,134.08
50,000	HONEYWELL INTL 5.300% 03/01/18	49,191.50	08/13/08	53,433.50	09/17/09	4,242.00
Long-term TOTAL		\$182,264.04		\$165,412.14		\$-16,851.90

WHILE THE SECURITIES TRANSACTIONS REPRESENTED HERE ARE TAKEN FROM RECORDS WHICH WE BELIEVE TO BE RELIABLE AND THE CALCULATIONS CONTAINED HEREIN ARE BASED UPON OUR BEST UNDERSTANDING OF THE PROPER METHODS FOR SUCH CALCULATIONS, NO ASSURANCES ARE HEREBY GIVEN NOR ANY REPRESENTATIONS MADE AS TO THE ACCURACY OR COMPLETENESS OF THESE RECORDS. THEREFORE, EACH INDIVIDUAL INVESTOR SHOULD CONSULT HIS OR HER TAX CONSULTANT AND/OR 1099, AS TO THE MATTERS ADDRESSED HEREIN.

2009 990-PF, Part XV, Grants & Contributions Paid During the Year

Schedule of Grants

1. Caridad Center, 8645 West Boynton Beach Blvd., Boynton Beach, FL 33472. To support their work providing medical and dental services for the needy in Palm Beach County, FL. \$3,000
2. The Good People Fund, 384 Wyoming Avenue, Millburn, NJ 07401. To support their work supporting 50+ small charities and programs addressing a wide range of needs including hunger and poverty; family support around illness; refugee rights; therapeutic riding; battered women's shelters; and more. \$20,200
3. Yad Chesed Fund, PO Box 470752, Brookline, MA 02447. To support their work providing assistance to needy individuals in the Boston community. \$5,000
4. Family to Family, 6 Circle Drive, Hastings-on-Hudson, NY 10706. To support their work providing hunger relief for profoundly poor Americans by linking a sponsor family with a family in need. \$10,000
5. New Israel Fund, 703 Market Street, Suite 1503, San Francisco, CA 94103. To support their work supporting human rights projects in Israel. \$11,000
6. The Greater Boston Food Bank, 70 South Bay Avenue, Boston, MA 02118. To support their work alleviating hunger in Massachusetts. \$10,000
7. Pan African Acupuncture Project, 113 Summit Avenue, Brookline, MA 02446. To support their work sending acupuncturists to Uganda to train local persons in acupuncture techniques directed at reducing the pain and suffering of the people of Uganda. \$3,000
8. Christian Service Program, PO Box 21, Shreveport, LA 71161. To support their work and provide equipment for Hospitality House, a soup kitchen that feeds the hungry of Shreveport. \$5,000
9. Sudbury Valley School, 2 Winch Street, Framingham, MA 01701. To support their work by providing scholarship assistance to students whose families are facing economic difficulties. \$5,000
10. Interreligious Foundation for Community Organization, 418 West 145th Street, New York, NY 10031. To support their work in research and education for the expansion of health care coverage for all. \$5,500

11. Rock and Wrap It Up!, 405 Oceanpoint Avenue, Cedarhurst, NY 11516. To support their work collecting leftover food from rock shows, federal office buildings, and other large venues and delivering it to shelters, food banks, and other places that serve the needs of the poor and hungry. \$10,000

12. Hosts for Hospitals, 4719 Pine Street, Philadelphia, PA 19143. To support their work providing housing for families of people receiving medical treatment away from home. \$10,000

13. Physicians for a National Health Program, 29 E Madison Suite 602, Chicago, IL 60602. To support their work in research and education related to single payer national health insurance. \$5,000

14. Redistribution Center, Inc., 12681 W. 49th Avenue, Wheat Ridge, Colorado 80033 To support their work gathering and distributing food, clothing, toys, furniture, and other items to those in need. \$3000.

TOTAL = \$105,700