Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning January 1 **, 2009, and ending** December 31 **, 20** 09

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☑ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: HEED FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): 2180 E Hemmi Rd | Room/suite:

City or town, state, and ZIP code: Bellingham WA 98226

A Employer identification number: 94 3401972

B Telephone number (see page 10 of the instructions): 360 966 5421

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 312,742.25

J Accounting method: ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	6,836.28	6,836.28		
	4	Dividends and interest from securities	6,636.71	6,636.71		
	5a	Gross rents	0			
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	0			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		308.80		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	13,472.99	13,781.79		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	14,810.61	14,810.61		
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions)	219.38	219.38		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	185.00	185.00		
	24	**Total operating and administrative expenses.** Add lines 13 through 23	15,214.99	15,214.99		
	25	Contributions, gifts, grants paid	89,000.00			
	26	**Total expenses and disbursements.** Add lines 24 and 25	104,214.99	15,214.99		
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-90,742.00			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,410.68	6,732.94	6,732.94
	2 Savings and temporary cash investments	31,548.80	23,310.69	23,310.69
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
	5 Grants receivable	0	0	0
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶	0	0	0
	8 Inventories for sale or use	0	0	0
	9 Prepaid expenses and deferred charges	0	0	0
	10a Investments—U.S. and state government obligations (attach schedule)	176,813.92	143,918.85	143,385.03
	b Investments—corporate stock (attach schedule)	177,109.99	119,402.93	139,313.59
	c Investments—corporate bonds (attach schedule)	0	0	0
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶	0	0	0
	12 Investments—mortgage loans	0	0	0
	13 Investments—other (attach schedule)	0	0	0
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶	0	0	0
	15 Other assets (describe ▶)	0	0	0
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	386,883.39	293,365.41	312,742.25
Liabilities	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable	0	0	
	19 Deferred revenue	0	0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶)	0	0	
	23 **Total liabilities** (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted	0	0	
	25 Temporarily restricted	0	0	
	26 Permanently restricted	0	0	
	Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	386,883.39	293,365.41	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	0	0	
	30 **Total net assets or fund balances** (see page 17 of the instructions)	386,883.39	293,365.41	
	31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	386,883.39	293,365.41	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	386,883.39
2	Enter amount from Part I, line 27a	2	-90,742.00
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	296,141.39
5	Decreases not included in line 2 (itemize) ▶ capital loss	5	2,775.98
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	293,365.41

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr.)
1a	see attachment			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F.M.V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-3,084.78
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	308.80

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	78,916.13	441,732.36	0.17865
2007	124,669.39	543,858.55	0.22923
2006	184,689.70	650,848.15	0.28337
2005	184,590.59	795,744.94	0.23197
2004	186,552.00	972,094.00	0.19191

2	**Total** of line 1, column (d)	2	1.11513
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.22303
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	326,496.52
5	Multiply line 4 by line 3	5	72,818.52
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	152.15
7	Add lines 5 and 6	7	72,970.67
8	Enter qualifying distributions from Part XII, line 4	8	89,000.00

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	152.15
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	152.15
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	152.15
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	152.15
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	0
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ **Refunded** ▶	11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		✓
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		✓
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		✓
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		✓
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		✓
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		✓
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		✓
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		✓
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		✓
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	✓	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ Washington			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	✓	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		✓
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		✓

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		✓
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		✓
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	✓	

Website address ▶

14 The books are in care of ▶ Gerald Peterson Telephone no. ▶ 253 852 0728
Located at ▶ 322 Railroad Ave South ZIP+4 ▶ 98032 5937

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		✓
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.)		2b		N/A
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		✓
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		✓

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	5b		N/A
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		✓
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Karen Noel 13731 SE 257 Ct, Kent WA 98042	President 5	0	0	0
Cory Carlson 2180 E Hemmi Rd, Bellingham WA 98226	Secretary 5	0	0	0
Gerald Peterson 322 Railroad Ave South, Kent WA 98032	Treasurer 5	0	0	0
Herbert Strouss 6709 127pl SE Snohomish WA 98296	Vice President 5	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over $50,000 ▶				

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	314,518.05
b	Average of monthly cash balances	1b	16,950.50
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	331,468.55
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	331,468.55
4	Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see page 25 of the instructions)	4	4,972.03
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	326,496.52
6	**Minimum investment return.** Enter 5% of line 5	6	16,324.83

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	16,324.83
2a	Tax on investment income for 2009 from Part VI, line 5	2a	152.15		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	0		
c	Add lines 2a and 2b			2c	152.15
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	16,172.68
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	16,172.68
6	Deduction from distributable amount (see page 25 of the instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	16,172.68

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	89,000.00
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	89,000.00
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	152.15
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	88,847.85

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0	
b Total for prior years: 20___,20___,20___		0		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				89,000.00
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . . ▶ N/A

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

Cory Carlson, 2180 E Hemmi Rd, Bellingham WA 98226, (360)-739-2982

b The form in which applications should be submitted and information and materials they should include:

HEED Foundation Application for Grant

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

HEED does not support artistic endeavors.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INCOR, PO 531 Kent WA 98032			Humanitarian Relief	76,000.00
Jardin de la Nina Maria, Bogota Colombia			Humanitarian Relief	9,000.00
PSV Medical Foundation, 9205 SW Barnes Rd Portland OR 97225			Hospice care	2,000.00
Lutheran Social Services, 51 N Pecos Rd #109 LasVegas NV 89125			Humanitarian Relief	2.000.00
Total . . . . . ▶ **3a**				89,000.00
b *Approved for future payment* NONE				
Total . . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities					
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)					

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 N/A

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		✓
	(2) Other assets	1a(2)		✓
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		✓
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		✓
	(3) Rental of facilities, equipment, or other assets	1b(3)		✓
	(4) Reimbursement arrangements	1b(4)		✓
	(5) Loans or loan guarantees	1b(5)		✓
	(6) Performance of services or membership or fundraising solicitations	1b(6)		✓
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		✓

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | Date 8/12/2010 | Title Treasurer

Paid Preparer's Use Only

Preparer's signature | Date | Check if self-employed ☐ | Preparer's identifying number (see **Signature** on page 30 of the instructions)

Firm's name (or yours if self-employed), address, and ZIP code | EIN | Phone no

Account management fee (CITICORP)	14,810.61
Total professional fees line 16 [c]	14,810.61
Foreign tax paid on foreign dividends	51.64
Federal income tax	167.74
Total Taxes Line 18	219.38
Bank of America fees and service charges	185.00
Total other expenses line 23	185.00

GOVERNMENT SECURITIES	SHARES	FAIR MARKET VALUE	BOOK VALUE
U.S. Treas Nts 4.625% 12/31/11	18000	19,231.92	19,397.11
U S Treas Nts 3.375% 11/30/12	14000	14,704.34	14,861.88
U S Treasury Notes 4.875% 8/15/16	13000	14,295.97	15,065.47
U S Treasury Nts 3.750% 11/15/18	22000	21,998.24	23,156.02
Fed Natl Mtg Assn 6.000% 5/15/11	14000	14,988.82	14,857.83
Fed Home Ln Mtg Corp 5.750% 1/15/12	12000	13,065.00	12,349.47
Federal Home Ln Mtg 4.125% 9/27/13	23000	24,509.49	23,532.85
Fed Natl Mtg Assn 4.625% 10/15/13	19000	20,591.25	20,698.22
Total U.S. Treasuries and Agencies 10(a)		**143,385.03**	**143,918.85**

COMMON EQUITIES	SHARES	FAIR MARKET VALUE	BOOK VALUE
AGCO Corp	25	808.50	805.63
Allied Wrld Assurance Com Ltshs	30	1,382.10	1,234.67
Anadarko Petroleum Corp	40	2,496.80	959.82
Applied Materials Com	280	3,903.20	4,326.39
AT & T Inc	95	2,662.85	2,318.73
Baker Hughes Inc Com	65	2,631.20	2,498.14
Bank of America Corp	245	3,689.70	3,361.58
BHP Billiton Ltd	20	1,531.60	1,210.00
Boeing Company Com	35	1,894.55	2,174.32
Carnival Corp Paired CTF 1 Com Carni	50	1,584.50	1,245.17
Chubb Corp Com	70	3,442.60	1,902.19
CISCO Systems Inc Com	175	4,189.50	3,027.78
CITRIX Sys Inc Com	15	624.15	342.28
ConocoPhillips	25	1,276.75	1,132.40
Deere & Co.	55	2,974.95	3,002.31
Devon Energy Corporation New	40	2,940.00	2,526.96
Dover Corp Com	35	1,456.35	1,736.61
Ebay Inc	150	3,529.50	4,104.11
Emerson Electric Com	75	3,195.00	1,992.25
Ericsson (Lm)Tel Adr-Each Rep 10 Ord	155	1,424.45	1,488.10
Fluor Corp New	0	1,351.20	1,345.76
Franklin RES Inc Com	20	2,107.00	1,325.80
Gap Inc Com	72	1,508.40	1,312.42
Halliburton Co Com	45	1,354.05	994.35
Hess Corp	50	3,025.00	2,684.00
Home Depot Inc Com	115	3,326.95	3,463.38
Honeywell Intl Inc	80	3,136.00	1,925.40
Jacobs Engr Group Inc	20	752.20	968.38
Johnson & Johnson Com	60	3,864.60	3,259.05
Jones Lang Lasalle Inc	30	1,812.00	986.21
JPMorgan Chase & Co	100	4,167.00	3,014.17
Key Corp	255	1,415.25	1,457.15
Lasalle Hotel Pptys	15	318.45	81.66
Lawson Software Inc New	170	1,130.50	1,006.00
Marriott Intl Inc New CL A	25	681.25	430.25
Mattel Inc Com	55	1,098.90	1,088.21
McDermott Intl Inc	75	1,800.75	599.71
Merck & Co Inc New	125	4,567.50	4,832.01
Microsoft Corp Com	95	2,895.60	2,439.37
Morgan Stanley	25	740.00	779.54
Murphy Oil Corp	10	542.00	664.74
Northrop Grumman Corp	60	3,351.00	2,505.54
Novartis AG Spons ADR	60	3,265.80	2,897.02
Novellus Sys Inc	62	1,447.08	1,425.18
Nucor Corp	35	1,632.75	1,615.65
Parker Hannifin Corp	25	1,347.00	1,056.93

Robert Half International Inc	20	534.60	539.89
Safeway Stores Inc Com New	180	3,832.20	3,548.05
Schlumberger Ltd	45	2,929.05	2,305.32
State Street Corp	90	3,918.60	3,435.19
Taiwan Semiconductor Mfg Co Ltd ADR	220	2,516.80	1,780.60
Texas Instruments Com	155	4,039.30	4,098.71
Tutor Perini Corp	40	723.20	839.37
Unilever PLC Spnsrd ADR New	110	3,509.00	2,371.26
United Sts Stl Corp New	23	1,267.76	1,254.30
Varian Semiconductor Equiptment	20	717.60	438.68
Vodafone Group SPD ADR Rep 10 Ord SH	135	3,117.15	2,689.24
Walt Disney Company Com	85	2,741.25	1,342.74
Weatherford Int Ltd Com Usd1.00	85	1,522.35	1,472.83
Weyerhaeuser Company Com	80	3,451.20	3,847.86
Williams Sonoma Inc Com	35	727.30	831.03
XTO Energy Inc	75	3,489.75	3,060.54
Total Common Equities 10(b)		**139,313.59**	**119,402.93**

Attachment Part IV Form 990-PF 2009
HEED Foundation EIN 94-3401972

(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(f) Depreciation Allowed	(g) Cost	(h) Gain or Loss
4000 00 U S TREASURY NOTES SER L-2009	P	11/12/04	01/07/09	4,075 31	00	4,002 50	72 81
2000 00 U S TREASURY NOTES SER L-2009	P	11/12/04	01/13/09	2,036 17	00	2,001 25	34 92
20000 00 U S TREASURY NOTES SER L-2009	P	11/12/04	01/30/09	20,321 88	.00	20,012 50	309 38
28 00 PRICATERPILLAR INC	P	09/19/02	02/03/09	840 42	00	542 49	297 93
12 00 CATERPILLAR INC	P	09/19/02	02/04/09	365 54	00	232 49	133 05
1000 00 FEDERAL HOME LOAN MTG CORP	P	08/13/07	02/10/09	1,106 35	00	1,029 12	77 23
1000 00 U S TREASURY NOTES SER L-2009	P	11/12/04	02/10/09	1,015 20	00	1,000 63	14 57
30.00 ANADARKO PETROLEUM CORP	P	11/16/01	02/17/09	1,100 45	00	770 74	329 71
8000 00 U S TREASURY NOTES SER L-2009	P	11/12/04	02/26/09	8,109.38	00	8,005 00	104 38
49 00 RAYTHEON COMPANY NEW	P	09/10/03	03/23/09	1,728 73	00	1,561 59	167 14
25 00 WYETH	P	07/15/02	03/23/09	1,062 89	00	933 49	129 40
15.00 WYETH	P	09/21/07	03/23/09	637 73	00	678 91	-41 18
39 00 WYETH	P	06/18/04	03/23/09	1,658 10	00	1,447 01	211 09
25 00 RAYTHEON COMPANY NEW	P	10/28/02	03/24/09	885 99	.00	716 40	169 59
6 00 RAYTHEON COMPANY NEW	P	09/10/03	03/24/09	212 64	00	191 21	21 43
31 00 WYETH	P	06/18/04	03/24/09	1,318 71	00	1,150 18	168 53
4 00 CHUBB CORP	P	06/05/03	04/06/09	167 49	00	122 17	45 32
10 00 CHUBB CORP	P	02/05/08	04/06/09	418 72	00	519 56	-100 84
25.00 E I DU PONT DE NEMOURS & CO	P	02/10/05	04/06/09	635 29	00	1,256 43	-621 14
55 00 E I DU PONT DE NEMOURS & CO	P	09/07/05	04/06/09	1,397 63	00	2,192 61	-794 98
25 00 KRAFT FOODS INC CLASS A	P	04/19/07	04/06/09	565 47	00	816 49	-251 02
15 00 KRAFT FOODS INC CLASS A	P	04/19/07	04/06/09	339 28	.00	489 89	-150 61
5 00 KRAFT FOODS INC CLASS A	P	12/31/07	04/06/09	113 09	00	163 71	-50 62
15 00 WAL-MART STORES INC	P	09/09/05	04/06/09	800 51	00	689 38	111 15
10 00 CHUBB CORP	P	06/05/03	04/07/09	417 98	00	305 42	112 56
23 00 KRAFT FOODS INC CLASS A	P	04/19/07	04/07/09	517 57	00	751 17	-233 60
0 59 TIME WARNER CABLE INC	P	08/18/04	04/08/09	15 56	00	28 92	-13 36
12 00 KRAFT FOODS INC CLASS A	P	04/19/07	04/13/09	270 04	00	391 92	-121 88
13 00 KRAFT FOODS INC CLASS A	P	11/19/07	04/13/09	292 54	00	419.89	-127 35
2 00 KRAFT FOODS INC CLASS A	P	11/20/07	04/13/09	45 01	00	64 56	-19 55
2 33 PRITIME WARNER CABLE INC	P	08/18/04	04/17/09	67 90	00	113 45	-45 55
0 48 TIME WARNER CABLE INC	P	08/16/02	04/17/09	13 93	00	17 99	-4 06
11 67 TIME WARNER INC	P	08/18/04	04/17/09	271 25	00	432 10	-160 85
7000 00 U S TREASURY NOTES SER L-2009	P	11/12/04	04/22/09	7,072 46	00	7,004 37	68 09
15 00 TIME WARNER CABLE INC	P	08/16/02	04/23/09	403 96	00	563 73	-159 77
21 67 TIME WARNER INC	P	08/16/02	04/23/09	473 33	00	620 33	-147 00
40 00 TIME WARNER INC	P	08/16/02	04/24/09	871 68	00	1,145 21	-273 53
15 00 INTL BUSINESS MACHINES CORP	P	03/06/02	05/05/09	1,587 67	00	1,587 22	45
10 00 INTL BUSINESS MACHINES CORP	P	05/16/02	05/05/09	1,058 44	00	854 85	203 59
121 00 TAIWAN SEMICONDUCTOR MFG	P	08/15/03	05/12/09	1,204 15	00	988 96	215 19
20 00 WAL-MART STORES INC	P	09/09/05	05/21/09	982 38	00	919 14	63 24
2 00 WAL-MART STORES INC	P	09/09/05	05/22/09	98 70	00	91 91	6 79
8 00 WAL-MART STORES INC	P	01/19/06	05/22/09	394 80	00	365 98	28 82
13 00 WAL-MART STORES INC	P	09/08/05	05/26/09	651 89	00	594 30	57 59
2 00 WAL-MART STORES INC	P	01/19/06	05/26/09	100 29	00	91 50	8 79
15 00 WAL-MART STORES INC	P	09/08/05	05/28/09	739 86	00	685 73	54 13
15 00 EXXON MOBIL CORP	P	01/17/03	06/04/09	1,093 47	00	521 91	571 56
15 00 SCHLUMBERGER LTD	P	01/12/07	06/04/09	873 57	00	861 97	11 60
10 00 EXXON MOBIL CORP	P	01/17/03	06/11/09	745 80	00	347 94	397 86
10 00 VERIZON COMMUNICATIONS	P	03/11/02	06/12/09	299 92	00	446 50	-146.58
10 00 VERIZON COMMUNICATIONS	P	04/30/02	06/12/09	299 92	00	385 25	-85 33
31 00 VERIZON COMMUNICATIONS	P	09/19/03	06/12/09	929 76	00	1,045 62	-115 86
9 00 VERIZON COMMUNICATIONS	P	09/19/03	06/15/09	267 74	00	303 57	-35 83
6 00 WAL-MART STORES INC	P	09/08/05	06/15/09	291 02	00	274 29	16 73
20 00 VERIZON COMMUNICATIONS	P	09/19/03	06/16/09	592 62	00	674 60	-81 98
10 00 VERIZON COMMUNICATIONS	P	05/05/05	06/16/09	296 31	00	328 16	-31 85
9 00 WAL-MART STORES INC	P	09/08/05	06/16/09	436 58	00	411 43	25 15
15 00 CHEVRON CORP	P	01/18/05	06/24/09	994 66	00	795 21	199 45
5 00 JPMORGAN CHASE & CO	P	09/14/07	07/20/09	183 97	00	227 35	-43 38
32 00 JPMORGAN CHASE & CO	P	02/05/08	07/20/09	1,177 39	00	1,430 29	-252 90
40 00 MICROSOFT CORP	P	01/25/05	07/20/09	970 81	00	1,045 03	-74 22
90 00 ABBOTT LABORATORIES	P	01/28/03	08/07/09	3,960 02	00	3,168 81	791 21
45 00 APPLIED MATERIALS INC DELAWARE	P	03/12/07	08/07/09	612 43	00	836 33	-223.90
30 00 EBAY INC	P	05/05/06	08/07/09	683 67	00	974 66	-290 99
5 00 EBAY INC	P	05/26/06	08/07/09	113 95	00	170 70	-56 75
15 00 FRANKLIN RESOURCES INC	P	06/22/06	08/07/09	1,426 31	00	1,301 54	124 77
55 00 HOME DEPOT INC	P	05/09/05	08/07/09	1,507 51	00	2,042 92	-535 41
10 00 JPMORGAN CHASE & CO	P	05/16/02	08/07/09	429 29	00	317 91	111 38
3 00 JPMORGAN CHASE & CO	P	02/05/08	08/07/09	128 79	00	134 09	-5 30
5 00 JPMORGAN CHASE & CO	P	03/17/08	08/07/09	214 64	00	202 53	12 11
20 00 NOVARTIS AG ADR	P	03/31/08	08/07/09	896 97	00	1,009 86	-112 89
10 00 SIMPSON MFG CO INC	P	11/10/06	08/07/09	298 99	00	293 22	5 77
10 00 SIMPSON MFG CO INC	P	11/13/06	08/07/09	298 99	00	297 38	1 61
25.00 STATE STREET CORP	P	01/15/03	08/07/09	1,351 21	00	998 11	353 10
25 00 TEXAS INSTRUMENTS INC	P	02/28/07	08/07/09	606 73	00	774 83	-168 10
40 00 TEXAS INSTRUMENTS INC	P	03/09/07	08/07/09	970 77	00	1,300 18	-329.41
25 00 UNILEVER PLC SPONS ADR NEW	P	03/31/05	08/07/09	674 23	00	554 90	119 33
15 00 UNILEVER PLC SPONS ADR NEW	P	05/21/08	08/07/09	404 54	00	481 33	-76 79
8 00 WEATHERFORD INTERNATIONAL	P	08/06/08	08/07/09	150 71	00	291 76	-141 05
35 00 EXXON MOBIL CORP	P	01/17/03	08/10/09	2,421 07	00	1,217 77	1,203 30
4 35 TRANSOCEAN LTD SWITZERLAND	P	12/03/03	08/11/09	323 03	00	198 09	124 94

Attachment Part IV Form 990-PF 2009
HEED Foundation EIN 94-3401972

16 65 TRANSOCEAN LTD SWITZERLAND	P	07/22/02	08/11/09	1,236.25	00	739 90	496 35
0.22 TAIWAN SEMICONDUCTOR MFG	P	08/15/03	08/19/09	2.36	00	1 83	53
17000 00 U S TREASURY NOTES SER E-2013	P	04/03/08	08/19/09	18,454 30	00	18,325 66	128 64
80 00 GENERAL ELECTRIC CO	P	03/13/07	08/28/09	1,126 11	00	2,727 55	-1,601 44
20 00 GENERAL ELECTRIC CO	P	01/09/07	08/28/09	281 53	00	756 53	-475 00
5 00 GENERAL ELECTRIC CO	P	03/06/07	08/28/09	70 38	00	173.47	-103 09
20 00 GENERAL ELECTRIC CO	P	11/21/06	08/28/09	281 53	00	717 58	-436 05
30 00 GENERAL ELECTRIC CO	P	01/08/07	08/28/09	422 29	00	1,124 11	-701 82
11 00 EAST WEST BANCORP INC	P	08/26/08	08/31/09	101 19	00	132 00	-30 81
2 00 EAST WEST BANCORP INC	P	08/26/08	09/01/09	18 40	00	24 00	-5 60
3 00 SIMPSON MFG CO INC	P	11/10/06	09/01/09	77 25	00	87 97	-10 72
15 00 APPLIED MATERIALS INC DELAWARE	P	03/12/07	09/09/09	207 59	00	278.78	-71 19
11 00 CHUBB CORP	P	06/05/03	09/09/09	531 17	00	335.96	195 21
15 00 CISCO SYS INC	P	07/16/08	09/09/09	336 14	00	316 47	19 67
17 00 EAST WEST BANCORP INC	P	08/26/08	09/09/09	156 42	.00	204.00	-47 58
10 00 EMERSON ELECTRIC CO	P	06/16/03	09/09/09	387 89	00	265 63	122 26
2000 00 FEDERAL HOME LOAN MTG CORP	P	08/13/07	09/09/09	2,200 05	00	2,058 25	141 80
5 00 FRANKLIN RESOURCES INC	P	06/22/06	09/09/09	485 68	00	433 85	51 83
5 00 HONEYWELL INTL INC	P	09/16/02	09/09/09	192 69	00	120 80	71 89
10 00 JOHNSON & JOHNSON	P	04/16/04	09/09/09	609 18	00	543 17	66 01
10 00 JPMORGAN CHASE & CO	P	05/16/02	09/09/09	428.68	00	317 91	110 77
25 00 MERCK & CO INC	P	03/25/08	09/09/09	787 22	00	1,106 25	-319.03
10 00 MICROSOFT CORP	P	01/25/05	09/09/09	248 89	00	261 26	-12 37
10 00 NOVARTIS AG ADR	P	03/07/05	09/09/09	474 28	00	490 56	-16 28
10 00 NOVELLUS SYS INC	P	10/05/05	09/09/09	197 69	00	246 51	-48 82
15 00 NOVELLUS SYS INC	P	08/31/07	09/09/09	296.54	00	404 23	-107 69
26 00 TAIWAN SEMICONDUCTOR MFG	P	08/15/03	09/09/09	288 85	00	211.44	77 41
10 00 TEXAS INSTRUMENTS INC	P	02/21/07	09/09/09	252 29	00	308 92	-56 63
10.00 UNILEVER PLC SPONS ADR NEW	P	03/31/05	09/09/09	271 59	.00	221 96	49 63
9 00 UNITED PARCEL SERVICE CL B	P	04/09/08	09/09/09	499 57	00	637 38	-137 81
40.00 VODAFONE GROUP PLC SPONS	P	03/01/02	09/09/09	919 97	00	864 07	55 90
10 00 WALT DISNEY CO	P	10/25/01	09/09/09	269 79	00	179 50	90 29
5 00 WEYERHAEUSER CO	P	05/21/02	09/09/09	184 54	00	326.61	-142 07
5 00 WEYERHAEUSER CO	P	08/06/03	09/09/09	184 54	00	272 87	-88 33
7 00 SIMPSON MFG CO INC	P	11/10/06	09/15/09	180 26	00	205 25	-24 99
10 00 SIMPSON MFG CO INC	P	11/03/06	09/15/09	257 51	00	277 89	-20 38
10 00 SIMPSON MFG CO INC	P	11/09/06	09/15/09	257 51	00	287 66	-30 15
6 00 COMERICA INC	P	06/16/08	09/21/09	178 55	00	191 98	-13 43
14 00 COMERICA INC	P	06/16/08	09/22/09	417 01	00	447 96	-30 95
20 00 COMERICA INC	P	08/13/08	09/22/09	595 72	00	598 76	-3 04
1 00 COMERICA INC	P	08/13/08	10/28/09	28 49	00	29 94	-1 45
12 00 COMERICA INC	P	08/13/08	10/29/09	342 00	00	359 26	-17 26
12 00 COMERICA INC	P	08/13/08	11/02/09	342 12	00	359 25	-17 13
10 00 ALLIED WORLD ASSURANCE CO	P	03/29/07	11/10/09	484 88	00	426 19	58 69
6 00 BAKER HUGHES INC	P	02/09/05	11/10/09	253 73	.00	267 17	-13 44
10 00 BAKER HUGHES INC	P	09/17/08	11/10/09	422 89	00	646 87	-223 98
19 00 BAKER HUGHES INC	P	09/18/08	11/10/09	803 49	00	1,222 16	-418 67
10 00 BOEING CO	P	10/04/05	11/10/09	505 58	00	675 30	-169 72
10 00 CHUBB CORP	P	06/05/03	11/10/09	508 28	00	305 42	202 86
5 00 CITRIX SYSTEMS INC	P	09/15/08	11/10/09	195 59	00	140 37	55.22
11 00 CITRIX SYSTEMS INC	P	09/12/08	11/10/09	430 30	00	318 87	111 43
10 00 DOVER CORP	P	08/01/07	11/10/09	414.79	00	499.95	-85 16
5 00 DOVER CORP	P	08/09/07	11/10/09	207 39	00	249.84	-42 45
5 00 FRANKLIN RESOURCES INC	P	10/13/08	11/10/09	568 83	00	356.27	212 56
40 00 HALLIBURTON CO HOLDINGS CO	P	08/08/08	11/10/09	1,248 76	00	1,718 77	-470 01
10 00 MICROSOFT CORP	P	01/25/05	11/10/09	289 99	00	261.26	28.73
10 00 MICROSOFT CORP	P	03/10/04	11/10/09	289 99	00	256 78	33 21
10 00 NOVARTIS AG ADR	P	03/07/05	11/10/09	536 78	00	490 56	46 22
5 00 PACCAR INC -DEL-	P	09/15/08	11/10/09	196 84	00	213 31	-16 47
6 00 PACCAR INC -DEL-	P	09/12/08	11/10/09	236 21	00	257 78	-21 57
10 00 SCHLUMBERGER LTD	P	01/12/07	11/10/09	649 88	00	574 64	75 24
15 00 WALT DISNEY CO	P	10/25/01	11/10/09	434 98	00	269 24	165 74
15 00 WILLIAMS SONOMA INC	P	03/28/08	11/10/09	300 29	00	356 15	-55 86
10 00 NOVELLUS SYS INC	P	10/05/05	11/18/09	218 11	00	246 52	-28 41
1 00 VERIGY LTD	P	11/01/06	11/18/09	9 40	00	16.63	-7 23
20 00 NOVELLUS SYS INC	P	10/05/05	11/19/09	418 35	00	493 03	-74 68
20 00 VERIGY LTD	P	11/01/06	11/19/09	180 08	00	332 61	-152 53
5 00 NOVELLUS SYS INC	P	10/05/05	11/20/09	104 51	00	123 26	-18 75
11 82 VERIGY LTD	P	11/01/06	11/20/09	114 53	00	196 53	-82 00
9 18 VERIGY LTD	P	07/31/02	11/20/09	88 99	00	80 57	8 42
6 00 UNITED PARCEL SERVICE CL B	P	04/09/08	12/03/09	347 49	00	424 92	-77 43
10 00 UNITED PARCEL SERVICE CL B	P	03/17/08	12/03/09	579 16	00	693 88	-114 72
5 00 UNITED PARCEL SERVICE CL B	P	03/17/08	12/04/09	290 41	00	346 94	-56 53
4 00 UNITED PARCEL SERVICE CL B	P	07/16/08	12/04/09	232 33	00	231 59	74
20 00 UNITED PARCEL SERVICE CL B	P	06/13/08	12/04/09	1,161 66	00	1,359 92	-198 26
10 00 UNITED PARCEL SERVICE CL B	P	07/25/08	12/04/09	580 83	.00	625.50	-44.67
8 00 NOVELLUS SYS INC	P	10/05/05	12/28/09	188 53	00	197 21	-8 68
2 00 NOVELLUS SYS INC	P	10/05/05	12/29/09	46 90	00	49 30	-2 40
20 00 NOVELLUS SYS INC	P	10/05/05	12/30/09	469 00	00	493.03	-24 03
36 00 NOVELLUS SYS INC	P	04/08/08	12/30/09	844 19	00	794 57	49 62
4 00 NOVELLUS SYS INC	P	04/08/08	12/31/09	94 06	00	88 28	5 78
TOTAL LONG TERM CAPITAL GAIN OR LOSS				**145,421.76**	**.00**	**148,506.54**	**-3,084.78**

(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold	(e) Gross Sales Price	(f) Depreciation Allowed	(g) Cost	(h) Gain or Loss
5000 00 FEDERAL NATL MTG ASSN	P	03/17/08	02/10/09	5,393 44	00	5,421 35	-27 91
1000 00 FEDERAL NATL MTG ASSN	P	07/17/08	02/10/09	1,093 63	00	1,061 27	32 36
2000 00 U S TREASURY NOTES SER E-2013	P	04/03/08	02/10/09	2,244 61	00	2,155 96	88 65
2000 00 U S TREASURY NOTES SER Y-2010	P	05/29/08	02/10/09	2,051 56	00	1,995 16	56 40
30.00 BARRICK GOLD CORP CAD	P	05/19/08	02/17/09	1,157 94	00	1,225 99	-68.05
23000 00 FEDERAL NATL MTG ASSN	P	03/17/08	03/04/09	24,784 11	00	24,938 21	-154 10
103 00 MGIC INVT CORP WIS	P	01/02/09	03/10/09	103 63	00	412 00	-308 37
10.00 MGIC INVT CORP WIS	P	12/31/08	03/11/09	10 19	00	32 50	-22 31
10 00 MGIC INVT CORP WIS	P	12/26/08	03/11/09	10 19	00	27 50	-17 31
7 00 MGIC INVT CORP WIS	P	01/02/09	03/11/09	7 13	00	28 00	-20 87
10 00 WYETH	P	03/24/08	03/23/09	425 16	00	421 50	3 66
5 00 BARRICK GOLD CORP CAD	P	09/02/08	04/06/09	143 98	00	163 50	-19 52
26 00 BARRICK GOLD CORP CAD	P	09/10/08	04/06/09	748 68	00	702 96	45 72
5 00 BARRICK GOLD CORP CAD	P	09/10/08	04/07/09	146 46	00	135 18	11 28
5 00 BARRICK GOLD CORP CAD	P	09/11/08	04/07/09	146 46	00	135 06	11 40
3.26 TIME WARNER CABLE INC	P	07/16/08	04/17/09	94 95	00	137 70	-42 75
1 51 TIME WARNER CABLE INC	P	07/17/08	04/17/09	43 83	00	64 53	-20 70
0 42 ITIME WARNER CABLE INC	P	07/18/08	04/17/09	12 17	00	17 97	-5 80
1 67 ITIME WARNER INC	P	07/17/08	04/17/09	38 75	00	54 41	-15 66
1 67 TIME WARNER INC	P	07/18/08	04/17/09	38 75	00	54 53	-15 78
43 00 ISYNOVUS FINANCIAL CORP	P	09/17/08	04/23/09	140 40	00	440 51	-300 11
3 00 SYNOVUS FINANCIAL CORP	P	10/01/08	04/23/09	9 80	00	30 75	-20 95
4 33 TIME WARNER INC	P	07/17/08	04/23/09	94 66	00	141.46	-46 80
13 00 TIME WARNER INC	P	07/16/08	04/23/09	283 99	00	417 91	-133 92
11 00 SYNOVUS FINANCIAL CORP	P	09/17/08	04/24/09	35 77	00	112 69	-76 92
1.00 SYNOVUS FINANCIAL CORP	P	09/17/08	04/27/09	3.25	.00	10 24	-6 99
3 00 SYNOVUS FINANCIAL CORP	P	09/23/08	04/27/09	9 74	00	30 72	-20 98
30 00 SYNOVUS FINANCIAL CORP	P	09/22/08	04/28/09	97 57	00	307 07	-209 50
2 00 SYNOVUS FINANCIAL CORP	P	09/22/08	04/29/09	6.51	00	20 47	-13 96
3 00 SYNOVUS FINANCIAL CORP	P	09/29/08	04/29/09	9 77	00	30 65	-20 88
20 00 MCDERMOTT INTERNATIONAL INC	P	09/02/08	05/12/09	372 20	00	630 60	-258 40
5 00 MCDERMOTT INTERNATIONAL INC	P	09/02/08	05/12/09	93 05	00	157.65	-64 60
5 00 MCDERMOTT INTERNATIONAL INC	P	08/29/08	05/12/09	93 05	00	174 78	-81 73
5 00 MCDERMOTT INTERNATIONAL INC	P	09/04/08	05/12/09	93 05	00	142 95	-49 90
5 00 MCDERMOTT INTERNATIONAL INC	P	09/15/08	05/12/09	93 05	00	145 18	-52 13
5 00 MCDERMOTT INTERNATIONAL INC	P	09/03/08	05/12/09	93 05	00	143 61	-50.56
10 00 MCDERMOTT INTERNATIONAL INC	P	08/19/08	05/12/09	186 10	00	338 94	-152 84
28 00 MCDERMOTT INTERNATIONAL INC	P	09/12/08	05/12/09	521 08	00	860 48	-339 40
5 00 MCDERMOTT INTERNATIONAL INC	P	08/22/08	05/12/09	93 05	00	169 90	-76 85
38 00 MCDERMOTT INTERNATIONAL INC	P	08/28/08	05/12/09	707 18	00	1,329 97	-622 79
22000 00 U S TREASURY NOTES SER Y-2010	P	05/29/08	05/29/09	22,461 49	00	21,946 71	514 78
0 58 SIMON PPTY GROUP INC NEW	P	05/07/09	06/25/09	28 35	00	29 99	-1 64
10 00 SIMON PPTY GROUP INC NEW	P	05/07/09	06/30/09	516 10	00	520 78	-4 68
25 00 SIMON PPTY GROUP INC NEW	P	05/07/09	07/01/09	1,301 60	00	1,301.96	- 36
45 00 MCKESSON CORPORATION	P	11/04/08	07/14/09	1,975 66	00	1,695 37	280 29
0 09 MARRIOTT INTL INC NEW CL A	P	03/24/09	08/05/09	1 99	.00	1 60	39
15 00 BANK OF AMERICA CORP	P	10/17/08	08/07/09	253 34	00	357 18	-103 84
26 00 BANK OF AMERICA CORP	P	10/16/08	08/07/09	439 13	00	582 34	-143 21
34 00 BANK OF AMERICA CORP	P	10/21/08	08/07/09	574 24	00	813 28	-239 04
10 00 BANK OF AMERICA CORP	P	12/08/08	08/07/09	168 90	00	169 87	- 97
3000 00 FEDERAL HOME LOAN MTG CORP	P	11/13/08	08/07/09	3,158 58	00	3,069 50	89 08
2 00 JPMORGAN CHASE & CO	P	08/20/08	08/07/09	85 86	.00	70 94	14 92
10 00 LASALLE HOTEL PPTYS SBI	P	11/17/08	08/07/09	178 29	00	89 65	88 64
20 00 LASALLE HOTEL PPTYS SBI	P	10/28/08	08/07/09	356 59	00	180 46	176 13
9 00 LASALLE HOTEL PPTYS SBI	P	11/18/08	08/07/09	160 46	00	80 98	79 48
5 00 LASALLE HOTEL PPTYS SBI	P	11/19/08	08/07/09	89 15	00	45 00	44 15
20 00 PENSKE AUTOMOTIVE GROUP INC	P	09/29/08	08/07/09	389 64	00	233 78	155 86
15 00 PENSKE AUTOMOTIVE GROUP INC	P	09/30/08	08/07/09	292 23	00	171 82	120 41
10 00 PENSKE AUTOMOTIVE GROUP INC	P	09/24/08	08/07/09	194 82	00	117 50	77 32
5 00 WEATHERFORD INTERNATIONAL	P	08/11/08	08/07/09	94 20	.00	182 48	-88 28
15 00 WEATHERFORD INTERNATIONAL	P	08/18/08	08/07/09	282 59	00	548 14	-265 55
15 00 WEATHERFORD INTERNATIONAL	P	09/02/08	08/07/09	282 59	00	533 62	-251 03
70 00 GENERAL ELECTRIC CO	P	08/06/09	08/28/09	985 35	00	1,000 22	-14.87
15 00 BANK OF AMERICA CORP	P	12/08/08	09/09/09	256 34	00	254 80	1.54
10 00 CARNIVAL CORP	P	04/17/09	09/09/09	322 39	00	271 90	50 49
5 00 EAST WEST BANCORP INC	P	10/09/08	09/09/09	46 00	00	59 99	-13 99
2000 00 FEDERAL HOME LOAN MTG CORP	P	11/13/08	09/09/09	2,138 53	00	2,046.33	92 20
20 00 IHONEYWELL INTL INC	P	11/05/08	09/09/09	770 78	00	635 98	134 80
0 09 MARRIOTT INTL INC NEW CL A	P	03/24/09	09/09/09	2 13	00	1 64	49
15 00 MCDERMOTT INTERNATIONAL INC	P	11/14/08	09/09/09	400 48	00	119 94	280 54
10 00 NORTHROP GRUMMAN CORP	P	04/14/09	09/09/09	487 98	00	449 46	38 52
5 00 SIMON PPTY GROUP INC NEW	P	05/07/09	09/09/09	329 54	00	260 39	69 15
2 00 EAST WEST BANCORP INC	P	10/10/08	09/11/09	18.39	00	23 99	-5 60
3 00 IGAMCO INVESTORS INC	P	01/16/09	09/21/09	137 29	00	86 99	50.30
0 21 SIMON PPTY GROUP INC NEW	P	09/18/09	09/21/09	15 19	.00	13 98	1 21
12 79 SIMON PPTY GROUP INC NEW	P	05/07/09	09/21/09	923 81	00	666 07	257 74
7 00 GAMCO INVESTORS INC	P	01/16/09	09/22/09	320 26	00	202 98	117 28
5 00 GAMCO INVESTORS INC	P	01/20/09	09/22/09	228 76	00	144 54	84 22
5 00 ISIMON PPTY GROUP INC NEW	P	05/07/09	09/22/09	361 60	00	260 39	101 21
7 00 SIMON PPTY GROUP INC NEW	P	05/07/09	09/22/09	506 25	00	334 57	171 68

0 21 SIMON PPTY GROUP INC NEW	P	05/07/09	09/24/09	14 96	00	10 95	4 01
8000 00 U S TREASURY NOTES SER S-2012	P	05/29/09	10/26/09	8,425 00	00	8,492 51	-67 51
9 00 ANADARKO PETROLEUM CORP	P	08/24/09	11/10/09	588 22	.00	488.36	99 86
5 00 CITRIX SYSTEMS INC	P	12/19/08	11/10/09	195 59	00	114 80	80 79
10 00 CONOCOPHILLIPS	P	08/25/09	11/10/09	533.78	00	453 26	80 52
3 00 DEVON ENERGY CORP NEW	P	08/11/09	11/10/09	208 64	00	192 75	15 89
7 00 DEVON ENERGY CORP NEW	P	08/12/09	11/10/09	486 84	00	453 17	33 67
10 00 FLUOR CORP NEW	P	01/07/09	11/10/09	448 48	00	480.78	-32 30
13 00 HESS CORP	P	07/31/09	11/10/09	756 71	00	718 14	38 57
20 00 JONES LANG LASALLE INC	P	06/11/09	11/10/09	1,025 37	00	702 32	323 05
3 00 LASALLE HOTEL PPTYS SBI	P	11/17/08	11/10/09	58 62	00	26 90	31 72
7 00 ILASALLE HOTEL PPTYS SBI	P	03/25/09	11/10/09	136.77	00	38 11	98 66
5 00 PACCAR INC -DEL-	P	01/07/09	11/10/09	196 84	00	159 41	37 43
10 00 PARKER-HANNIFIN CORP	P	04/27/09	11/10/09	568 28	00	430 00	138.28
10 00 SAFEWAY INC NEW	P	05/29/09	11/10/09	233 19	00	199 97	33.22
10 00 SAFEWAY INC NEW	P	06/16/09	11/10/09	233 19	.00	204 96	28 23
10 00 ISAFEWAY INC NEW	P	06/17/09	11/10/09	233 19	00	204 74	28 45
10.00 SAFEWAY INC NEW	P	06/24/09	11/10/09	233.19	00	204 22	28 97
10 00 VERIGY LTD	P	06/08/09	11/20/09	96 91	00	115 80	-18 89
13 00 VERIGY LTD	P	06/09/09	11/20/09	125.99	00	152 11	-26 12
5 00 TOLL BROS INC	P	04/20/09	11/25/09	97 59	00	95 46	2 13
19.00 TOLL BROS INC	P	04/17/09	11/25/09	370 84	.00	373 59	-2 75
1 00 TOLL BROS INC	P	04/20/09	11/27/09	19 49	.00	19 09	40
12 00 TOLL BROS INC	P	04/20/09	11/30/09	233 99	00	229 11	4 88
48 00 ITOLL BROS INC	P	04/20/09	12/01/09	938 44	.00	916 42	22 02
7 00 IPACCAR INC -DEL-	P	01/07/09	12/04/09	257 68	.00	223 17	34 51
18000 00 U S TREASURY NOTES SER E-2011	P	08/19/09	12/04/09	18,894 38	00	19,029 38	-135 00
0.09 MARRIOTT INTL INC NEW CL A	P	03/24/09	12/09/09	2 26	00	1 47	79
3 00 PACCAR INC -DEL-	P	01/07/09	12/10/09	110 40	00	95 64	14 76
8 00 IPACCAR INC -DEL-	P	02/06/09	12/10/09	294 39	00	247 33	47 06
7 00 PACCAR INC -DEL-	P	02/06/09	12/22/09	257 85	00	216 42	41 43
46 00 XTO ENERGY INC	P	08/11/09	12/31/09	2,154 47	00	1,885 36	269 11
10 00 IXTO ENERGY INC	P	07/17/09	12/31/09	468 36	00	389.37	78 99
10 00 IXTO ENERGY INC	P	08/12/09	12/31/09	468 36	00	416 97	51 39
9 00 XTO ENERGY INC	P	08/10/09	12/31/09	421 53	00	368 84	52 69
TOTAL SHORT TERM CAPITAL GAIN OR LOSS				**123,058.60**	**.00**	**122,749.80**	**308.80**
TOTAL CAPITAL GAIN OR LOSS				**268,480.36**		**271,256.34**	**-2,775.98**

2009 990-PF HEED Foundation EIN 94-3401972

Package Content

1) Form 990-PF
2) Check
3) Attachment, part I
4) Attachment, part II
5) Attachment, part IV

NOTE: No contributions, gifts, grants, etc were received, therefore Schedule B is not included.