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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2009

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

<b>Use the IRS label.</b> <b>Otherwise, print or type</b> <b>See Specific Instructions.</b>	Name of foundation <b>LESCURE FOUNDATION</b>		A Employer identification number <b>94-3356082</b>	
	Number and street (or P O box number if mail is not delivered to street address) <b>222 KUSS ROAD</b>		B Telephone number <b>(925) 820-2631</b>	
	City or town, state, and ZIP code <b>DANVILLE, CA 94526-2232</b>		C If exemption application is pending, check here ► <input type="checkbox"/>	
			D 1. Foreign organizations, check here ► <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ► <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ► \$ <b>660,719.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>		
<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c) and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income
1 Contributions, gifts, grants, etc., received				<b>N/A</b>
2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments				
3				
4 Dividends and interest from securities		<b>17,650.</b>	<b>17,650.</b>	<b>STATEMENT 1</b>
5a Gross rents				
b Net rental income or (loss) _____				
6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a b		<b>&lt;24,426.&gt;</b>		
7 Capital gain net income (from Part IV, line 2)			<b>0.</b>	
8 Net short-term capital gain				
9 Income modifications Gross sales less returns and allowances				
10a b Less Cost of goods sold c Gross profit or (loss)		<b>2,506.</b>	<b>0.</b>	<b>STATEMENT 2</b>
11 Other income		<b>&lt;4,270.&gt;</b>	<b>17,650.</b>	
12 Total. Add lines 1 through 11		<b>0.</b>	<b>0.</b>	<b>0.</b>
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees		<b>STMT 3</b>	<b>4,731.</b>	<b>2,365.</b>
b Accounting fees				<b>0.</b>
c Other professional fees				
17 Interest				
18 Taxes		<b>STMT 4</b>	<b>779.</b>	<b>630.</b>
19 Depreciation and depletion				<b>0.</b>
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses		<b>STMT 5</b>	<b>4,452.</b>	<b>4,452.</b>
24 Total operating and administrative expenses. Add lines 13 through 23			<b>9,962.</b>	<b>7,447.</b>
25 Contributions, gifts, grants paid			<b>38,000.</b>	<b>38,000.</b>
26 Total expenses and disbursements Add lines 24 and 25			<b>47,962.</b>	<b>7,447.</b>
27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)			<b>&lt;52,232.&gt;</b>	<b>10,203.</b>
				<b>N/A</b>



Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		28,455.	11,760.	11,760.
	3 Accounts receivable ►				
	Less: allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock	STMT 6	687,019.	653,477.	648,959.
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	15 Other assets (describe ► )				
	16 Total assets (to be completed by all filers)		715,474.	665,237.	660,719.
	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ► )				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds		0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds		715,474.	665,237.	
	30 Total net assets or fund balances		715,474.	665,237.	
	31 Total liabilities and net assets/fund balances		715,474.	665,237.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1 715,474.
2 Enter amount from Part I, line 27a	2 <52,232.>
3 Other increases not included in line 2 (itemize) ► <u>UNREALIZED GAIN ON INVESTMENTS</u>	3 1,995.
4 Add lines 1, 2, and 3	4 665,237.
5 Decreases not included in line 2 (itemize) ►	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6 665,237.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE DETAIL ATTACHED			P	VARIOUS	VARIOUS
b SEE DETAIL ATTACHED			P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS					
d					
e					
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	48,688.		44,290.	4,398.	
b	113,808.		142,735.	<28,927.>	
c	103.			103.	
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				4,398.	
b				<28,927.>	
c				103.	
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<24,426.>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	40,866.	763,150.	.053549
2007	24,000.	860,154.	.027902
2006	50,855.	799,654.	.063596
2005	36,461.	768,877.	.047421
2004	32,047.	734,238.	.043647
2 Total of line 1, column (d)		2	.236115
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	.047223
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5		4	584,425.
5 Multiply line 4 by line 3		5	27,598.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	102.
7 Add lines 5 and 6		7	27,700.
8 Enter qualifying distributions from Part XII, line 4		8	38,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2009 estimated tax payments and 2008 overpayment credited to 2009

6a 160.

b Exempt foreign organizations - tax withheld at source

6b

c Tax paid with application for extension of time to file (Form 8868)

6c

d Backup withholding erroneously withheld

6d

7 Total credits and payments. Add lines 6a through 6d

7 160.

8 Enter any penalty for underpayment of estimated tax. Check here  if Form 2220 is attached

8

9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

10 58.

11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ►

58. Refunded ►

11 0.

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

*If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*

c Did the foundation file Form 1120-POL for this year?

Yes

No

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

Yes

*If "Yes," attach a detailed description of the activities.*3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

Yes

No

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

Yes

No

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

Yes

*If "Yes," attach the statement required by General Instruction T.*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year?

*If "Yes," complete Part II, col. (c), and Part XV*

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

N/A

CA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

Yes

No

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*

Yes

No

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*

Yes

No

**Part VII-A Statements Regarding Activities (continued)**

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11  X

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12  X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **N/A** 13  X

14 The books are in care of ► **NORMAN M. LESCURE** Telephone no. ► **(925) 820-2631**  
Located at ► **222 KUSS ROAD, DANVILLE, CA** ZIP+4 ► **94526-2232**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► **15** ► **N/A**

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?  Yes  X  No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes  X  No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?  Yes  X  No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?  Yes  X  No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes  X  No
- (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  Yes  X  No

b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?

Organizations relying on a current notice regarding disaster assistance check here ► **N/A**

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? 1b  N/A

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): 1c  X

a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?  Yes  X  No

If "Yes," list the years ► **\_\_\_\_\_**

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) 2b  N/A

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.

► **\_\_\_\_\_**

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes  X  No

b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) 3b  N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a  X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? 4b  X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

- |  |   |
|--|---|
| 5a During the year did the foundation pay or incur any amount to:  |   |
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| (3) Provide a grant to an individual for travel, study, or other similar purposes?   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| b If any answer is "Yes" to 5a(1)-(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? | N/A<br>► <input type="checkbox"/>                                   |
| c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?   | N/A<br><input type="checkbox"/> Yes <input type="checkbox"/> No     |
| <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>  |   |
| 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?   | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?   |   |
| <i>If "Yes" to 6b, file Form 8870</i>  |   |
| 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  | <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No |
| b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  | N/A<br><input type="checkbox"/>                                     |

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
<b>SEE STATEMENT 7</b>		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000**

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**Part VIII****Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)****3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
<b>NONE</b>		

Total number of others receiving over \$50,000 for professional services ►

0

**Part IX-A | Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	Expenses
2		
3		
4		

**Part IX-B | Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	N/A	Amount
2		
3		
All other program-related investments. See instructions.		
3		
<b>Total. Add lines 1 through 3</b>		0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	572,270.
b	Average of monthly cash balances	1b	21,055.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	593,325.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	593,325.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	8,900.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	584,425.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	29,221.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	29,221.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	102.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	102.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	29,119.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	29,119.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	29,119.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	1a	38,000.
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1b	0.
b	Program-related investments - total from Part IX-B	2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	3a	
3	Amounts set aside for specific charitable projects that satisfy the:	3b	
a	Suitability test (prior IRS approval required)	4	38,000.
b	Cash distribution test (attach the required schedule)	5	102.
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	6	37,898.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b		
6	<b>Adjusted qualifying distributions</b> Subtract line 5 from line 4		

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				29,119.
2 Undistributed income, if any, as of the end of 2009			37,675.	
a Enter amount for 2008 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 38,000.			37,675.	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				325.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				28,794.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				



**Part XV** **Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
<b>SEE STATEMENT 9</b>				
<b>Total</b>			► 3a	<b>38,000.</b>
<i>b Approved for future payment</i>				
<b>NONE</b>				
<b>Total</b>			► 3b	<b>0.</b>

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated.

**1 Program service revenue:**

a \_\_\_\_\_  
 b \_\_\_\_\_  
 c \_\_\_\_\_  
 d \_\_\_\_\_  
 e \_\_\_\_\_  
 f \_\_\_\_\_  
 g Fees and contracts from government agencies

**2 Membership dues and assessments****3 Interest on savings and temporary cash investments****4 Dividends and interest from securities****5 Net rental income or (loss) from real estate:**

a Debt-financed property  
 b Not debt-financed property

**6 Net rental income or (loss) from personal property****7 Other investment income****8 Gain or (loss) from sales of assets other than inventory****9 Net income or (loss) from special events****10 Gross profit or (loss) from sales of inventory****11 Other revenue:**

a INVESCO DISTRIBUTION

b INCOME

c 2008 FEDERAL TAX REFUND

d \_\_\_\_\_

e \_\_\_\_\_

**12 Subtotal. Add columns (b), (d), and (e)****13 Total. Add line 12, columns (b), (d), and (e)**

(See worksheet in line 13 instructions to verify calculations.)

	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities				
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory				
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a <u>INVESCO DISTRIBUTION</u>				
b <u>INCOME</u>				
c <u>2008 FEDERAL TAX REFUND</u>				
d _____				
e _____				
<b>12 Subtotal. Add columns (b), (d), and (e)</b>				
<b>13 Total. Add line 12, columns (b), (d), and (e)</b>				

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
<b>11A OTHER INCOME FROM INVESTMENTS.</b>	
<b>11B OTHER INCOME FROM FEDERAL TAX REFUND.</b>	

**Part XVII** **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

- 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

- a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash**

- (2) Other assets**

- b Other transactions:**

- (1) Sales of assets to a noncharitable exempt organization**

- (2) Purchases of assets from a noncharitable exempt organization**

- (3) Rental of facilities, equipment, or other assets**

- #### (4) Reimbursement arrangements

- (5) Loans or loan guarantees**

- (6) Performance of services or membership or fundraising solicitations**

- c Sharing of facilities, equipment, mailing lists, other assets, or paid employees**

- d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes  No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

[Sign Here](#)

Sign Here Signature of owner or trustee or authorized representative		Date	Date	Date
Paid Preparer's Use Only	Preparer's signature	<i>Muse H. Cleant</i>	Date 4/30/10	Check if self- employed <input type="checkbox"/>
Firm's name (or yours if self-employed). address, and ZIP code		Preparer's identifying number ARMANINO MCKENNA LLP 12667 ALCOSTA BOULEVARD, SUITE 500 SAN RAMON, CA 94583-4427		
		EIN <input type="checkbox"/> Phone no. (925) 790-2600		



**Realized Gains and Losses**  
Fiscal Year Ending 12/31/2009

Lescure Foundation   Foundation   Acct # SFN218377

**Realized Gains and Losses**

<u>Description</u>	<u>Date Acquired</u>	<u>Date Sold</u>	<u>Quantity</u>	<u>Net Proceeds</u>	<u>Cost</u>	<u>Short Term Gains</u>	<u>Total Long Gains</u>	<u>Total Gains</u>
Fidelity Advisor Strategic Income I	1/1/20/2003	1/1/23/2009	1,299.827	16,029.71	15,026.50		1,003.21	1,003.21
Fidelity Advisor Strategic Income I	1/2/01/2003	1/1/23/2009	1,084	13.37	12.52		0.85	0.85
Fidelity Advisor Strategic Income I	01/02/2004	1/1/23/2009	12.935	159.52	151.47		8.05	8.05
Fidelity Advisor Strategic Income I	02/02/2004	1/1/23/2009	5.482	67.60	64.58		3.02	3.02
Fidelity Advisor Strategic Income I	03/01/2004	1/1/23/2009	5.221	64.38	61.35		3.03	3.03
Fidelity Advisor Strategic Income I	04/01/2004	1/1/23/2009	5.434	67.01	64.01		3.00	3.00
Fidelity Advisor Strategic Income I	05/03/2004	1/1/23/2009	5.252	64.76	60.19		4.57	4.57
Fidelity Advisor Strategic Income I	06/01/2004	1/1/23/2009	5.802	71.55	65.50		6.05	6.05
Fidelity Advisor Strategic Income I	07/01/2004	1/1/23/2009	5.471	67.46	62.10		5.36	5.36
Fidelity Advisor Strategic Income I	08/02/2004	1/1/23/2009	5.834	71.94	66.57		5.37	5.37
Fidelity Advisor Strategic Income I	09/01/2004	1/1/23/2009	5.709	70.40	66.39		4.01	4.01
Fidelity Advisor Strategic Income I	10/01/2004	1/1/23/2009	5.434	67.01	63.80		3.21	3.21
Fidelity Advisor Strategic Income I	11/01/2004	1/1/23/2009	5.682	70.07	67.84		2.23	2.23
Fidelity Advisor Strategic Income I	12/01/2004	1/1/23/2009	5.329	65.71	64.27		1.44	1.44
Fidelity Advisor Strategic Income I	1/2/27/2004	1/1/23/2009	8.003	98.70	96.20		2.50	2.50
Fidelity Advisor Strategic Income I	1/2/27/2004	1/1/23/2009	11.436	141.03	137.46		3.57	3.57
Fidelity Advisor Strategic Income I	01/03/2005	1/1/23/2009	7.909	97.54	95.07		2.47	2.47
Fidelity Advisor Strategic Income I	02/01/2005	1/1/23/2009	5.658	69.77	67.61		2.16	2.16
Fidelity Advisor Strategic Income I	02/07/2005	1/1/23/2009	3.548	43.76	42.22		1.54	1.54
Fidelity Advisor Strategic Income I	02/07/2005	1/1/23/2009	8.871	109.40	105.57		3.83	3.83
Fidelity Advisor Strategic Income I	02/22/2005		2,226.756	27,460.81	26,537.32		923.49	923.49
			3,646.677	44,971.50	42,978.54		1,992.96	1,992.96
Oppenheimer Main Street A	02/06/2009	08/12/2009	920.387	23,716.58	20,020.50	3,696.08		3,696.08
Oppenheimer Small & Mid Cap Value A	02/12/2007	05/13/2009	933.610	18,857.26	16,022.50		-17,165.24	-17,165.24
Oppenheimer Strat Income A	02/16/2006	02/06/2009	7,760.600	25,987.35	32,843.75		-6,856.40	-6,856.40

**Realized Gains and Losses**  
Fiscal Year Ending 12/31/2009

Lescure Foundation		Foundation		Acct #	5FN218377	Realized Gains and Losses					
Description		Date Acquired	Date Sold	Quantity	Proceeds	Net Cost	Short Term Gains	Total Long Gains	Total Gains		
Oppenheimer Strat Income A		08/14/2007	02/06/2009	7,164 773	23,992 15	30,889 97		-6,897 82		-6,897 82	
				14,925 373	49,979 50	63,733 72		-13,754 22		-13,754 22	
Pimco Total Return Instl		11/25/2008	08/12/2009	2,349 624	24,971 50	24,269 34	702 16				
					48,688 08	44,289 84	4,398 24				
Short Term Gains					113,808 26	142,734 76			-28,926 50		
Total Long Gains					162,496 34	187,024 60	4,398 24	-28,926 50		-24,528 26	
Total (Sales)											
<b>Capital Gain Distributions</b>											
Description		Pay Date				Short Term Gains	Total Long Gains	Total Gains	Total Gains		
Pimco Total Return Instl		12/09/2009						103 29	103 29	103 29	
Pimco Total Return Instl		12/09/2009						371 34	371 34	371 34	
Total (Distributions)								371 34	103 29	474 63	
<b>Total Gains</b>								4,769.58	-28,823.21	-24,053.63	

*This information has been provided electronically by sources deemed reliable. This information is believed to be accurate, however, it is not a guarantee of current positions, balances or market values. Some assets may not be priced daily. Please refer to your Pershing statements. No cash customer funds or securities are held by Financial Network Investment Corporation or The Pacific Center for Financial Services.*

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
FINANCIAL NETWORK INVESTMENT CORPORATION (5FN-218377)	17,753.	103.	17,650.
TOTAL TO FM 990-PF, PART I, LN 4	17,753.	103.	17,650.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INVESCO DISTRIBUTION INCOME 2008 FEDERAL TAX REFUND	280. 2,226.	0. 0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,506.	0.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	4,731.	2,365.		0.
TO FORM 990-PF, PG 1, LN 16B	4,731.	2,365.		0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX FOREIGN INCOME TAX WITHHOLDINGS	640. 139.	630. 0.		0. 0.
TO FORM 990-PF, PG 1, LN 18	779.	630.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ACCOUNT MANAGEMENT FEES	4,452.	4,452.		0.	
TO FORM 990-PF, PG 1, LN 23	4,452.	4,452.		0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
DODGE & COX STOCK FUND	42,854.	37,225.		
OAKMARK EQUITY AND INCOME FUND	54,317.	67,499.		
AMCAP FUND CLASS F	46,765.	46,273.		
NEW PERSPECTIVE FUND CLASS F	32,000.	43,203.		
FIDELITY ADVISOR STRATEGIC INCOME CLASS I	42,829.	45,017.		
NEW ECONOMY FUND CLASS F	33,049.	38,066.		
CGM REALTY FUND	65,026.	44,926.		
OPPENHEIMER STRATEGIC INCOME	33,731.	30,903.		
OPPENHEIMER DEVELOPING MARKETS	14,807.	10,510.		
FRANKLIN NATURAL RESOURCES FUND	42,051.	37,160.		
OPPENHEIMER SMALL & MID CAP	0.	0.		
OPPENHEIMER INTL BOND CLASS A	45,571.	43,664.		
FUNDAMENTAL INVESTORS FUND CLASS F	53,021.	44,363.		
VANGUARD INTERNATIONAL VALUE PORTFOLIO				
N5FN218377	16,025.	14,094.		
PIMCO TOTAL RETURN FUND	43,780.	46,155.		
T ROWE PRICE NEW HORIZONS	42,024.	49,410.		
MATTHEWS PACIFIC TIGER FUND	30,260.	34,480.		
VANGUARD WELLESLEY INCOME FUND	15,367.	16,011.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	653,477.	648,959.		

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 7

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
NORMAN M. LESCURE 222 KUSS ROAD DANVILLE, CA 94526	DIRECTOR, PRESIDENT 1.00	0.	0.
KATHRYN T. LESCURE 222 KUSS ROAD DANVILLE, CA 94526	DIRECTOR, VICE-PRESIDENT 1.00	0.	0.
ROBERT J. SEHR, JR. 39 QUAIL COURT, SUITE 300 WALNUT CREEK, CA 94596	DIRECTOR, SECRETARY 1.00	0.	0.
BENJAMIN Y. WONG 185 LENNON LANE, SUITE 102 WALNUT CREEK, CA 94598	DIRECTOR, CFO 1.00	0.	0.
KARL J. GERLACH 21573 FOOTHILL BOULEVARD, SUITE 211 HAYWARD, CA 94541	DIRECTOR 1.00	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.

FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 8

## NAME OF MANAGER

NORMAN M. LESCURE  
KATHRYN T. LESCURE

FORM 990-PF

GRANTS AND CONTRIBUTIONS  
PAID DURING THE YEAR

STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CONTRA COSTA INTERFAITH TRANSITIONAL HOUSING 535 MAIN ST. #209 MARTINEZ, CA 94553	NONE PROVIDE LOW INCOME HOUSING FOR THE HOMELESS	PUBLIC CHARITY	5,000.
OPERATION DIGNITY 559 16TH STREET OAKLAND, CA 94612	NONE PROVIDE LOW INCOME HOUSING FOR THE HOMELESS	PUBLIC CHARITY	5,000.
LAFAYETTE-ORINDA PRESBYTERIAN CHURCH 49 KNOX DRIVE LAFAYETTE, CA 94549	NONE PROMOTION OF ORGANIZED RELIGION	PUBLIC CHARITY	10,000.
MONUMENT CRISIS CENTER 2350 MONUMENT BLVD, SUITE B CONCORD, CA 94520	NONE PROVIDE FOOD TO LOW INCOME FAMILIES AND INDIVIDUALS	PUBLIC CHARITY	3,000.
ANTIOCH HISTORICAL SOCIETY 1500 WEST 44TH STREET ANTIOCH, CA 94509	NONE PROMOTION OF HISTORICAL AND CULTURAL INTERESTS	PUBLIC CHARITY	5,000.
LOAVES & FISHES PO BOX 35 DANVILLE, CA 94526	NONE SERVES MEALS TO HUNGRY PEOPLE	PUBLIC CHARITY	3,000.
KQED-9 2601 MARIPOSA STREET SAN FRANCISCO, CA 94110	NONE BROADCAST OF EDUCATIONAL TV PROGRAMS	PUBLIC CHARITY	3,000.
SAVE MT DIABLO 1901 OLYMPIC BLVD, SUITE 220 WALNUT CREEK, CA 94596	NONE PROMOTION OF HISTORICAL AND CULTURAL INTERESTS	PUBLIC CHARITY	4,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			38,000.