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**Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

Department of the Treasury  
Internal Revenue Service

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

**2009**

For calendar year **2009**, or tax year beginning , **2009**, and ending , **20**

**G** Check all that apply:  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

<b>Use the IRS label. Otherwise, print or type. See Specific Instructions.</b>	Name of foundation <b>Stephen A. &amp; Elaine P. Wynn Foundation</b>		<b>A</b> Employer identification number <b>94-3354332</b>	
	Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>3131 Las Vegas Boulevard South</b>		<b>B</b> Telephone number (see page 10 of the instructions) <b>702-592-0058</b>	
	City or town, state, and ZIP code <b>Las Vegas, NV 89109-1967</b>		<b>C</b> If exemption application is pending, check here <input type="checkbox"/>	
<b>H</b> Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>D</b> 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>		
<b>I</b> Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <b>1,045,543</b>		<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>Revenue</b>	<b>1</b> Contributions, gifts, grants, etc., received (attach schedule)	1,221,000			
	<b>2</b> Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	<b>3</b> Interest on savings and temporary cash investments	28	28	28	
	<b>4</b> Dividends and interest from securities	236	236	236	
	<b>5a</b> Gross rents				
	<b>b</b> Net rental income or (loss)				
	<b>6a</b> Net gain or (loss) from sale of assets not on line 10				
	<b>b</b> Gross sales price for all assets on line 6a				
	<b>7</b> Capital gain net income (from Part IV, line 2)				
	<b>8</b> Net short-term capital gain				
	<b>9</b> Income modifications				
	<b>10a</b> Gross sales less returns and allowances				
<b>b</b> Less: Cost of goods sold					
<b>c</b> Gross profit or (loss) (attach schedule)					
<b>11</b> Other income (attach schedule)					
<b>12 Total.</b> Add lines 1 through 11	1,221,264	264	264		
<b>Operating and Administrative Expenses</b>	<b>13</b> Compensation of officers, directors, trustees, etc.	50,000			50,000
	<b>14</b> Other employee salaries and wages				
	<b>15</b> Pension plans, employee benefits				
	<b>16a</b> Legal fees (attach schedule)				
	<b>b</b> Accounting fees (attach schedule)				
	<b>c</b> Other professional fees (attach schedule)				
	<b>17</b> Interest				
	<b>18</b> Taxes (attach schedule) (see page 14 of the instructions)	3,892			3,892
	<b>19</b> Depreciation (attach schedule) and depletion				
	<b>20</b> Occupancy				
	<b>21</b> Travel, conferences, and meetings				
	<b>22</b> Printing and publications				
	<b>23</b> Other expenses (attach schedule)	16,321			16,321
	<b>24 Total operating and administrative expenses.</b> Add lines 13 through 23				
	<b>25</b> Contributions, gifts, grants paid	482,825			482,825
<b>26 Total expenses and disbursements.</b> Add lines 24 and 25	553,038			553,038	
<b>27</b> Subtract line 26 from line 12:					
<b>a</b> Excess of revenue over expenses and disbursements	668,226				
<b>b</b> Net investment income (if negative, enter -0-)		264			
<b>c</b> Adjusted net income (if negative, enter -0-)			264		

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<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	377,317	1,045,543	1,045,543
	<b>2</b> Savings and temporary cash investments . . . . .			
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____ )				
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I) . . . . .	377,317	1,045,543	1,045,543	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____ )			
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .			
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <input type="checkbox"/>			
	<b>24</b> Unrestricted . . . . .			
	<b>25</b> Temporarily restricted . . . . .			
	<b>26</b> Permanently restricted . . . . .			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input type="checkbox"/>			
	<b>27</b> Capital stock, trust principal, or current funds . . . . .			
	<b>28</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>29</b> Retained earnings, accumulated income, endowment, or other funds	377,317	1,045,543	
<b>30</b> <b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	377,317	1,045,543		
<b>31</b> <b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	377,317	1,045,543		

<b>Part III Analysis of Changes in Net Assets or Fund Balances</b>			
<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .		<b>1</b>	377,317
<b>2</b> Enter amount from Part I, line 27a . . . . .		<b>2</b>	668,226
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____		<b>3</b>	
<b>4</b> Add lines 1, 2, and 3 . . . . .		<b>4</b>	1,045,543
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____		<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .		<b>6</b>	1,045,543

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(j) FMV as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any		
<b>a</b>				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				
<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			<b>2</b>
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8				<b>3</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	172,406	406,288	42.4344%
2007	886,241	736,665	120.3045%
2006	186,699	980,748	19.0364%
2005	145,203	917,325	15.8290%
2004	200,909	767,803	26.1667%
<b>2</b> Total of line 1, column (d)			<b>2</b> 223.7710%
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			<b>3</b> 44.7542%
<b>4</b> Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			<b>4</b> 226,455
<b>5</b> Multiply line 4 by line 3			<b>5</b> 101,348
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)			<b>6</b> 3
<b>7</b> Add lines 5 and 6			<b>7</b> 101,351
<b>8</b> Enter qualifying distributions from Part XII, line 4			<b>8</b> 553,038

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see page 18 of the instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary – see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	3
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
<b>3</b>	Add lines 1 and 2	3	3
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0-	5	3
<b>6</b>	<b>Credits/Payments:</b>		
<b>a</b>	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	
<b>b</b>	Exempt foreign organizations – tax withheld at source	6b	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868)	6c	
<b>d</b>	Backup withholding erroneously withheld	6d	
<b>7</b>	Total credits and payments. Add lines 6a through 6d	7	
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>	9	3
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b>	10	
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2010 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	11	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b>		✓
<b>1b</b>		✓
<b>1c</b>		✓
<b>2</b>		✓
<b>3</b>		✓
<b>4a</b>		✓
<b>4b</b>		✓
<b>5</b>		✓
<b>6</b>	✓	
<b>7</b>	✓	
<b>8a</b>		
<b>8b</b>	✓	
<b>9</b>	✓	
<b>10</b>	✓	

**Part VII-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)			✓
<b>12</b>	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			✓
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶	✓		
<b>14</b>	The books are in care of ▶ <u>Steven Dezil</u> Telephone no. ▶ <u>702-592-0058</u> Located at ▶ <u>3131 Las Vegas Boulevard South, Las Vegas, NV</u> ZIP+4 ▶ <u>89109-1967</u>			
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here. and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>			<input type="checkbox"/>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
<b>1a</b> During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	<b>1b</b>		
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	<b>1c</b>		✓
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
<b>a</b> At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	<b>2b</b>		✓
<b>c</b> If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
<b>3a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b> If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	<b>3b</b>		
<b>4a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		✓
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	<b>4b</b>		✓

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here  **5b**

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No **6b** ✓  
If "Yes" to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attachment		50,000	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000**  **0**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total number of others receiving over \$50,000 for professional services** . . . . . **0**

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
3 All other program-related investments. See page 24 of the instructions	
<b>Total. Add lines 1 through 3</b> . . . . .	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	229,903
<b>c</b>	Fair market value of all other assets (see page 24 of the instructions) . . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	229,903
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d . . . . .	<b>3</b>	229,903
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions) . . . . .	<b>4</b>	3,449
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4 . . . . .	<b>5</b>	226,455
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	11,323

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	11,323
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5 . . . . .	<b>2a</b>	<b>3</b>
<b>b</b>	Income tax for 2009. (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b . . . . .	<b>2c</b>	3
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1 . . . . .	<b>3</b>	11,320
<b>4</b>	Recoveries of amounts treated as qualifying distributions . . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	11,320
<b>6</b>	Deduction from distributable amount (see page 25 of the instructions) . . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 . . . . .	<b>7</b>	11,320

**Part XII Qualifying Distributions** (see page 25 of the instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 . . . . .	<b>1a</b>	553,038
<b>b</b>	Program-related investments—total from Part IX-B . . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes . . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 . . . . .	<b>4</b>	553,038
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions) . . . . .	<b>5</b>	3
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	553,035

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7 . . . . .				<b>11,320</b>
<b>2</b> Undistributed income, if any, as of the end of 2009:				
<b>a</b> Enter amount for 2008 only . . . . .			0	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2009:				
<b>a</b> From 2004 . . . . .	162,596			
<b>b</b> From 2005 . . . . .	99,523			
<b>c</b> From 2006 . . . . .	137,700			
<b>d</b> From 2007 . . . . .	849,576			
<b>e</b> From 2008 . . . . .	152,159			
<b>f</b> <b>Total</b> of lines 3a through e . . . . .	<b>1,401,554</b>			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4: ► \$ <u>553,038</u>				
<b>a</b> Applied to 2008, but not more than line 2a . . . . .			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions) . . . . .	0			
<b>d</b> Applied to 2009 distributable amount . . . . .				<b>11,320</b>
<b>e</b> Remaining amount distributed out of corpus . . . . .	<b>541,718</b>			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 . . . . .	<b>1,943,272</b>			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions . . . . .		0		
<b>e</b> Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions . . . . .			0	
<b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010 . . . . .				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .	0			
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .	162,596			
<b>9</b> <b>Excess distributions carryover to 2010.</b> Subtract lines 7 and 8 from line 6a . . . . .	<b>1,780,676</b>			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2005 . . . . .	99,523			
<b>b</b> Excess from 2006 . . . . .	137,700			
<b>c</b> Excess from 2007 . . . . .	849,576			
<b>d</b> Excess from 2008 . . . . .	152,159			
<b>e</b> Excess from 2009 . . . . .	541,718			

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

- 1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . . ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .	264	6,656	16,843	15,396	39,159
<b>b</b> 85% of line 2a . . . . .	224	5,658	14,317	13,087	33,286
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .	553,038	172,406	886,241	186,699	1,798,384
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c . . . . .	553,038	172,406	886,241	186,699	1,798,384
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .					
<b>b</b> "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .	7,549	13,543	24,556	32,961	78,609
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .					
<b>(3)</b> Largest amount of support from an exempt organization . . . . .					
<b>(4)</b> Gross investment income . . . . .					

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**Stephen A. Wynn, 3131 Las Vegas Boulevard South, Las Vegas, NV 89109-1967. Amount contributed is \$1,210,000.**

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:  
**Steven Dezil, 3131 Las Vegas Boulevard South, Las Vegas, NV 89109-1967 Telephone 702-592-0058**

**b** The form in which applications should be submitted and information and materials they should include:  
**A letter stating the nature of the charitable purpose of the organization and any other significant information.**

**c** Any submission deadlines:  
**Application are accepted at any time. Notice of approval, rejection or additional information usually sent within 2 months.**

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
**The foundation limits its awards to religious, scientific, literary, educational, or other charitable purposes.**

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<p><b>a</b> <i>Paid during the year</i> See Schedule</p>				
<b>Total</b>			▶ <b>3a</b>	<b>482,825</b>
<p><b>b</b> <i>Approved for future payment</i></p>				
<b>Total</b>			▶ <b>3b</b>	<b>0</b>





**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2009**

Name of the organization

Stephen A. & Elaine P. Wynn Foundation

Employer identification number

94 : 3354332

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3 % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization  
Stephen A. & Elaine P. Wynn Foundation

Employer identification number  
94 : 3354332

**Part I** Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Stephen A. & Elaine P. Wynn 3131 Las Vegas Boulevard South Las Vegas, NV 89109-1967	\$ 1,210,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	Robert Arum 1988 Trust 36 Gulf Stream Ct Las Vegas, NV 89113	\$ 2,500	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	Beverly Rosenthal 17593 Sealakes Drive Boca Raton, FL 33498	\$ 500	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	Irwin A. Molasky Revocable Trust 100 City Parkway, Suite 1700 Las Vegas, NV 89106	\$ 2,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	Solomon Kerzner Kerzner International 2-4 Packhorse Floor Buckinghamshire, SL 9 7 Q E, UK	\$ 5,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
6	The Lawrence Foundation 530 Wilshire Boulevard, Suite 207 Santa Monica, CA 90401	\$ 1,000	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

# Stephen A. Wynn and Elaine P. Wynn Foundation

*Emp ID# 94-3354332*

## *Summary of Gifts Received*

*Attachment to Part I, Line 1 of Form 990-PF*

*For the Year Ended 12/31/09*

<u>Name/Address</u>	<u>Date of Gift</u>	<u>Amount</u>
Stephen & Elaine Wynn 3131 Las Vegas Boulevard South Las Vegas, NV 89109-1967	26-Jan-09	150,000
Robert Arum 1988 Trust 36 Gulf Stream Ct. Las Vegas, NV 89113	03-Feb-09	2,500
Beverly Rosenthal 17593 Sealakes Drive Boca Raton, FL 33498	20-Feb-09	500
Irwin A. Molasky Revocable Trust 100 City Parkway, Suite 1700 Las Vegas, NV 89106	20-Feb-09	2,000
Solomon Kerzner Kerzner International 2-4 Packhorse Floor Buckinghamshire SL 9 7 Q E UK	09-Mar-09	5,000
Stephen & Elaine Wynn 3131 Las Vegas Boulevard South Las Vegas, NV 89109-1967	14-Oct-09	10,000
Stephen & Elaine Wynn 3131 Las Vegas Boulevard South Las Vegas, NV 89109-1967	01-Dec-09	50,000
The Lawrence Foundation 530 Wilshire Boulevard, Suite 207 Santa Monica, CA 90401	16-Dec-09	1,000
Stephen & Elaine Wynn 3131 Las Vegas Boulevard South Las Vegas, NV 89109-1967	31-Dec-09	1,000,000
<b>Total Gifts Received</b>		<b><u>1,221,000</u></b>

**Stephen A. Wynn and Elaine P. Wynn Foundation**  
**Emp ID# 94-3354332**  
**Summary of Taxes Paid and Other Expenses**  
**Attachment to Part I, Lines 18 and 23 of Form 990-PF**  
**For the Year Ended 12/31/09**

**Line 18**

<u>Description</u>	<u>Amount</u>
Excise Taxes - 2008 Form 990-PF	67
Payroll Taxes	<u>3,825</u>
<b>Total Taxes:</b>	<b><u><u>3,892</u></u></b>

**Line 23**

<u>Description</u>	<u>Amount</u>
Transportation	748
Nevada Secretary of State - Filing Fees	125
Travel	8,098
Meals & Entertainment	6,709
Meeting Expenses	585
Office Supplies	20
Bank Charges	<u>36</u>
<b>Total Other Expenses:</b>	<b><u><u>16,321</u></u></b>

# Stephen A. Wynn and Elaine P. Wynn Foundation

Emp ID# 94-3354332

## Summary of New "Substantial" Contributors Attachment to Part VII-A, Line 10 of Form 990-PF For the Year Ended 12/31/09

<u>Name/Address</u>	<u>Date of Gift</u>	<u>Amount</u>
Stephen & Elaine Wynn 3131 Las Vegas Boulevard South Las Vegas, NV 89109-1967	26-Jan-09	150,000
Robert Arum 1988 Trust 36 Gulf Stream Ct. Las Vegas, NV 89113	03-Feb-09	2,500
Beverly Rosenthal 17593 Sealakes Drive Boca Raton, FL 33498	20-Feb-09	500
Irwin A. Molasky Revocable Trust 100 City Parkway, Suite 1700 Las Vegas, NV 89106	20-Feb-09	2,000
Solomon Kerzner Kerzner International 2-4 Packhorse Floor Buckinghamshire SL 9 7 Q E UK	09-Mar-09	5,000
Stephen & Elaine Wynn 3131 Las Vegas Boulevard South Las Vegas, NV 89109-1967	14-Oct-09	10,000
Stephen & Elaine Wynn 3131 Las Vegas Boulevard South Las Vegas, NV 89109-1967	01-Dec-09	50,000
The Lawrence Foundation 530 Wilshire Boulevard, Suite 207 Santa Monica, CA 90401	16-Dec-09	1,000
Stephen & Elaine Wynn 3131 Las Vegas Boulevard South Las Vegas, NV 89109-1967	31-Dec-09	1,000,000
Total Gifts Received		<u><u>1,221,000</u></u>

# Stephen A. Wynn and Elaine P. Wynn Foundation

Emp ID# 94-3354332

## Information about Trustees

Part VIII - Form 990-PF

For the Year Ended 12/31/09

Name	Address	Title and Avg Hrs/Wk	Compensation	Contributions to		Expense Account & Other Allowances
				Employee Benefit Plans and Deferred Compensation		
Stephen A. Wynn	3131 Las Vegas Blvd South Las Vegas, NV 89109	Trustee / nominal hours per week	\$ -	\$ -	-	\$ -
Elaine P. Wynn	3131 Las Vegas Blvd South Las Vegas, NV 89109	Trustee / nominal hours per week	\$ -	\$ -	-	\$ -
Steve Dezii	3131 Las Vegas Blvd South Las Vegas, NV 89109	Trustee / 12 hrs. per week	\$ 50,000	\$ -	-	\$ -
			<u>\$ 50,000</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>

**Stephen A. Wynn and Elaine P. Wynn Foundation**

**Emp ID# 94-3354332**

**Net Value of Non-Charitable Use Assets**

**Attachment to Part X, Line 1b of Form 990-PF**

**For the Year Ended 12/31/09**

<b>Date</b>	<b>Bank of America</b>	<b>Oppenheimer</b>	<b>Balance</b>
12/31/2008	236,675	140,642	377,317
1/31/2009	253,209	140,703	393,912
2/28/2009	83,217	140,800	224,017
3/31/2009	84,000	140,843	224,843
4/30/2009	30,546	140,860	171,406
5/31/2009	5,546	140,864	146,410
6/30/2009	48,594	40,867	89,461
7/31/2009	35,138	40,869	76,007
8/31/2009	35,139	40,870	76,009
9/30/2009	29,369	40,872	70,241
10/31/2009	5,913	40,874	46,787
11/30/2009	5,913	40,876	46,789
12/31/2009	1,034,666	10,878	1,045,543
Total			2,988,741
			13
Average Monthly Balance	(1)		229,903
			1.50%
Cash Deemed Held for Charitable Activities	(2)		3,449
Net Value of Non-Charitable Use Assets	(1)-(2)		226,455
Minimum Investment Return Percent			5%
Minimum Investment Return			11,323

**Stephen A. Wynn and Elaine P. Wynn Foundation**  
**Emp ID# 94-3354332**  
**Grants and Contributions Paid**  
**Attachment to Part XV, Line 3a, of Form 990-PF**  
**For the Year Ended 12/31/09**

<u>Name/Address</u>	<u>Grant Date</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
Communities in Schools 227 S. Washington St. Ste 210 Alexandria, VA 22314	26-Jan-09	Public	Educational	120,000
Communities in Schools of Nevada 3720 Howard Hughes Parkway Las Vegas, NV 89169	09-Feb-09	Public	Educational	100,000
Horatio Alger Association 99 Canal Center Plaza, Suite 320 Alexandria, VA 22314	27-Feb-09	Public	Educational	75,000
John Aspinall Wildlife Sanctuary The Aspinall Foundation - USA 750 Lausanne Road Los Angeles, CA 90077	17-Apr-09	Private	Scientific	40,000
Nathan Adelson Hospice 4131 Swenson Street Las Vegas, NV 89119	20-May-09	Public	Health & Welfare	25,000
Sierra Nevada College 999 Tahoe Boulevard Incline Village, NV 89451-9500	29-Jun-09	Public	Educational	50,000
Tony Hawk Foundation 1611-A S. Melrose Drive #360 Vista, CA 92081	22-Sep-09	Public	Health & Welfare	1,925
Lighthouse International 111 East 59th Street New York, NY 10022-1202	29-Sep-09	Public	Health & Welfare	900
Alvin Ailey American Dance Theater 405 West 55th Street New York, NY 10019-4402	14-Oct-09	Public	Arts Education	20,000
United States Artists 5757 Wilshire Blvd. Ste 580 Los Angeles, CA 90036	17-Nov-08	Public	Arts Education	50,000
<b>Total Grants/Contributions Paid</b>				<b><u>482,825</u></b>

**Stephen A. Wynn and Elaine P. Wynn Foundation**  
**Emp ID# 94-3354332**  
**Grants and Contributions Approved for Future Payment**  
**Attachment to Part XV, Line 3b, of Form 990-PF**  
**For the Year Ended 12/31/09**

<u>Name/Address</u>	<u>Grant Date</u>	<u>Foundation Status</u>	<u>Purpose of Grant</u>	<u>Amount</u>
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None

<b>Total Grants/Contributions Approved for Future Payment</b>	<u><u>0</u></u>
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