



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, and ending

6 Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions

Name of foundation

STEPHENSON FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

3000 SAND HILL ROAD, BLDG. 4

Room/suite

180

City or town, state, and ZIP code

MENLO PARK, CA 94025

A Employer identification number

94-3320092

B Telephone number

(650) 854-3927

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 19,659,314. (Part I, column (d) must be on cash basis)

J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received	1,979.		N/A	
	2	Check ☒ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments	111.	111.		STATEMENT 1
	4	Dividends and interest from securities	446,293.	446,293.		STATEMENT 2
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-363,755.			
	b	Gross sales price for all assets on line 6a	4,971,788.			
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold					
c	Gross profit or (loss)					
11	Other income	1,500.	1,500.		STATEMENT 3	
12	Total. Add lines 1 through 11	86,128.	447,904.			
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	0.	0.		0.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees				
	b	Accounting fees	STMT 4	8,440.	0.	0.
	c	Other professional fees	STMT 5	78,420.	78,420.	0.
	17	Interest				
	18	Taxes	STMT 6	16,550.	16,540.	0.
	19	Depreciation and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses	STMT 7	78.	0.	3.
	24	Total operating and administrative expenses. Add lines 13 through 23		103,488.	94,960.	3.
	25	Contributions, gifts, grants paid		1,103,500.		1,103,500.
26	Total expenses and disbursements. Add lines 24 and 25		1,206,988.	94,960.	1,103,503.	
27	Subtract line 26 from line 12:					
a	Excess of revenue over expenses and disbursements		-1,120,860.			
b	Net investment income (if negative, enter -0-)			352,944.		
c	Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	311,547.	207,967.	207,967.
	3 Accounts receivable ▶ 13,133.			
	Less: allowance for doubtful accounts ▶	15,405.	13,133.	13,133.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	18,321,672.	17,509,980.	18,351,025.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	1,083,844.	1,087,189.	1,087,189.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	19,732,468.	18,818,269.	19,659,314.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	19,732,468.	18,818,269.	
	30 Total net assets or fund balances	19,732,468.	18,818,269.	
	31 Total liabilities and net assets/fund balances	19,732,468.	18,818,269.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	19,732,468.
2 Enter amount from Part I, line 27a	2	-1,120,860.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	206,661.
4 Add lines 1, 2, and 3	4	18,818,269.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	18,818,269.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENT			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 4,971,788.		5,335,543.	-363,755.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-363,755.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-363,755.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,239,034.	21,937,878.	.056479
2007	1,067,800.	25,731,112.	.041498
2006	1,090,731.	23,105,680.	.047206
2005	606,850.	20,754,981.	.029239
2004	1,334,997.	19,295,244.	.069188

2 Total of line 1, column (d)	2	.243610
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048722
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	17,160,910.
5 Multiply line 4 by line 3	5	836,114.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,529.
7 Add lines 5 and 6	7	839,643.
8 Enter qualifying distributions from Part XII, line 4	8	1,103,503.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	3,529.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	3,529.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	3,529.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	27,534.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	27,534.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	24,005.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☒ 24,005. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2009)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► **N/A**

14 The books are in care of ► **BARBARA STEPHENSON** Telephone no. ► **(650) 854-3927**
 Located at ► **3000 SAND HILL RD BLDG #4-180, MENLO PARK, CA** ZIP+4 ► **94025**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► **15** **N/A**

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

Form **990-PF** (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?N/A
▶ ☐

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No

6b

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BARBARA STEPHENSON 3000 SAND HILL ROAD, BLDG #4-280 MENLO PARK, CA 94025	PRESIDENT 1.00	0.	0.	0.
THOMAS F. STEPHENSON 3000 SAND HILL ROAD, BLDG #4-280 MENLO PARK, CA 94025	VICE PRESIDENT 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1. Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	15,744,125.
b Average of monthly cash balances	1b	536,985.
c Fair market value of all other assets	1c	1,141,134.
d Total (add lines 1a, b, and c)	1d	17,422,244.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	17,422,244.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	261,334.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,160,910.
6 Minimum investment return. Enter 5% of line 5	6	858,046.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	858,046.
2a Tax on investment income for 2009 from Part VI, line 5	2a	3,529.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	3,529.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	854,517.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	854,517.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	854,517.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,103,503.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,103,503.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	3,529.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,099,974.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2009)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				854,517.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			1,091,813.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 1,103,503.				
a Applied to 2008, but not more than line 2a			1,091,813.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				11,690.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				842,827.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XV	Supplementary Information (continued)
----------------	--

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT ATTACHED				1103500.
Total				▶ 3a 1103500.
b Approved for future payment NONE				
Total				▶ 3b 0.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|--|--------------|------------|-----------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes | No |
| | | | |
| | 1a(1) | | X |
| | 1a(2) | | X |
| | | | |
| | 1b(1) | | X |
| | 1b(2) | | X |
| | 1b(3) | | X |
| | 1b(4) | | X |
| | 1b(5) | | X |
| | 1b(6) | | X |
| | 1c | | X |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee 		Date <u>10/26/10</u>		Title <u>Vice President</u>	
	Preparer's signature 		Date <u>10/21/10</u>		Check if self-employed ☐	
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code FRANK, RIMERMAN & CO. LLP 1801 PAGE MILL ROAD PALO ALTO, CA 94304				Preparer's identifying number	
	EIN 				Phone no. (650) 845-8100	

Form **990-PF** (2009)

Stephenson Foundation
Charitable Distributions
12/31/2009

Payee	Amount	Address	Recipient Status	Purpose of Grant
ALS Association	\$ 10,000	116 JOHN STREET STE 1304 NEW YORK, NY 10038	Public Charity	SUPPORT IN ALS RESEARCH
American Embassy Lisbon	\$ 55,000	AVENIDA DAS FORCAS ARMADAS 1600-081 LISBOA	Public Charity	SUPPORT PORTUGUESE AMERICAN FRIENDSHIP
Banco de Bebe	\$ 5,000	1050-135 LISBOA 444 CLINTON STREET	Public Charity	SUPPORT YOUTH DEVELOPMENT
Bay Area Ballers	\$ 5,000	REDWOOD CITY, CA 94062 1215 K ST, STE 1400	Public Charity	IMPROVE THE HUMAN CONDITION
Ca State Protocol Foundation	\$ 5,000	SACRAMENTO, CA 95814	Public Charity	HEALTH AND COMMUNITY SERVICES
Children's Food Center	\$ 10,000	ADDRESS AVAILABLE UPON REQUEST 888 17TH STREET NW STE 306 WASHINGTON	Public Charity	PREVENT CHILDHOOD HUNGER
Council of American Ambassadors	\$ 2,000	DC 20006 34 WASHINGTON ST STE 300 WELLESLEY	Public Charity	SUPPORT THE ROLE OF THE AMERICAN AMBASSADOR
Cure Alzhiemers Fund	\$ 25,000	HILLS, MA 02481 124 MOUNT AUBURN STREET	Public Charity	SUPPORT IN ALZHEIMER'S DISEASE RESEARCH
Friends of Harvard Football	\$ 10,000	CAMBRIDGE, MA 02138 124 MOUNT AUBURN STREET	Public Charity	IMPROVE THE HUMAN CONDITION
Harvard Business School	\$ 5,000	CAMBRIDGE, MA 02138 434 GALVEZ MALL STANFORD UNIVERSITY	Public Charity	IMPROVE THE HUMAN CONDITION
Hoover Institute - Stanford University	\$ 875,000	STANFORD, CA 94305 991 14TH STREET OAKLAND, CA	Public Charity	TO SUPPORT SHULTZ STEOHENSON ENEERGY TASK FORCE
KIPP- Bridge College Prep	\$ 9,000	94607 1311 MAMARONECK AVENUE STE 310 WHITE	Public Charity	TO PROMOTE ACADEMIC DEVELOPMENT
Leukemia and Lymphoma Society	\$ 1,000	PLAINS, NY 10605 RUA PROFESSOR LIMA BASTO 1099-023	Public Charity	SUPPORT IN LEUKEMIA AND LYMPHOMA RESEARCH
Liga Portuguesa Contra o Cancro- Nucleo Sul	\$ 6,000	LISBOA 1615 H STREET, NW WASHINGTON,	Public Charity	SUPPORT YOUTH DEVELOPMENT
National Chamber Foundation	\$ 5,000	DC 20062 439 ROBERTS CHAPEL RD GOLDSTON,	Public Charity	SUPPORT PUBLIC DEBATES ON EMERGING CRITICAL ISSUES
Roberts Chapel Baptist Church	\$ 5,000	NC 27252 579 SERRA MALL AT GALVEZ STREET	Public Charity	SUPPORT COMMUNITY GROWTH
SIEPR	\$ 25,000	STANFORD, CA 94305 60 SOUTH MARKET STREET	Public Charity	SUPPORT ECONOMIC POLICY RESEARCH
Silicon Valley Community Foundation- STAR	\$ 1,000	SAN JOSE, CA 95113 1405 SOLANA DRIVE	Public Charity	SUPPORT COMMUNITY SERVICE
The Charles Armstrong School	\$ 5,000	BELMONT, CA 94002 3411 WILLAMETTE STREET EUGENE, OR	Public Charity	SUPPORT ACADEMIC ADVANCEMENT
The Eugene Fund	\$ 1,000	97405 1885 MIRAMONTE AVE MOUNTAIN	Public Charity	SUPPORT ACADEMIC ADVANCEMENT
St Francis High School	\$ 25,000	VIEW, CA 94040 700 ROUTE 22 PAWLING,	Public Charity	SUPPORT ACADEMIC ADVANCEMENT
Trinity-Pawling School Annual Fund	\$ 1,000	NY 12564 1533 S MAIN STREET WINSTON-	Public Charity	SUPPORT ACADEMIC ADVANCEMENT
UNCSA Foundation	\$ 5,000	SALEM, NC 27127 1 HAYDEN DRIVE PETERSBURG,	Public Charity	SUPPORT ACADEMIC ADVANCEMENT
Virginia State University	\$ 2,500	VA 23806 101 SCHOOL ROAD	Public Charity	IMPROVE THE HUMAN CONDITION ASSIST IN PROVIDING FELLOWSHIPS
Wilmington Friends School	\$ 5,000	WILMINGTON, DE 19803	Public Charity	TO SCHOLARS
Total	\$ 1,103,500			

STEPHENSON FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SC BUYOUTS, LLC	P	VARIOUS	VARIOUS
b	SEQUOIA CAPITAL FRANCHISE PARTNERS, LP	P	VARIOUS	VARIOUS
c	SEQUOIA CAPITAL IX PRINCIPALS FUND	P	VARIOUS	VARIOUS
d	SEQUOIA CAPITAL X PRINCIPALS FUND	P	VARIOUS	VARIOUS
e	SEQUOIA CAPITAL X PRINCIPALS FUND	P	VARIOUS	VARIOUS
f	5,640 SHS OF CISCO SYSTEMS	P	VARIOUS	06/11/09
g	5,392 SHS OF RACKSPACE HOSTING	P	VARIOUS	10/08/09
h	1,246 SHS OF SOURCEFIRE INC	P	VARIOUS	06/19/09
i	842 SHS OF AMAZON COM INC	P	VARIOUS	11/03/09
j	CAPITAL GUARDIAN #44-150800 - SEE STATEMENT ATTAC	P	VARIOUS	VARIOUS
k	CAPITAL GUARDIAN #44-150800 - SEE STATEMENT ATTAC	P	VARIOUS	VARIOUS
l	998 SHS OF PIXELWORKSINC	P	VARIOUS	11/16/09
m	CAPITAL GAINS DIVIDENDS			
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 10,570.			10,570.
b		921.	-921.
c		70,743.	-70,743.
d 219.			219.
e		69,352.	-69,352.
f 112,797.		10,649.	102,148.
g 98,043.		6,985.	91,058.
h 16,123.		6,394.	9,729.
i 99,178.		19,570.	79,608.
j 1,334,155.		1,487,556.	-153,401.
k 3,292,279.		3,656,685.	-364,406.
l 3,892.		6,688.	-2,796.
m 4,532.			4,532.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			10,570.
b			-921.
c			-70,743.
d			219.
e			-69,352.
f			102,148.
g			91,058.
h			9,729.
i			79,608.
j			-153,401.
k			-364,406.
l			-2,796.
m			4,532.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-363,755.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CAPITAL GUARDIAN #150800 INTEREST	28.
CSFB #397353	1.
SEQUOIA CAPITAL BUYOUTS, LLC	12.
SEQUOIA CAPITAL FRANCHISE PARTNERS, LP	29.
SEQUOIA CAPITAL IX PRINCIPAL'S FUND	9.
SEQUOIA CAPITAL X PRINCIPAL'S FUND	32.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	111.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CAPITAL GUARDIAN #150800 DIVIDENDS	255,016.	2,511.	252,505.
FIDELITY #Z10-049204	192,541.	2,021.	190,520.
SC BUYOUTS, LLC	3,268.	0.	3,268.
TOTAL TO FM 990-PF, PART I, LN 4	450,825.	4,532.	446,293.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CAPITAL GUARDIAN #44-150800	-2.	-2.	
SEQUOIA CAPITAL FRANCHISE PARTNERS, LP	-2,798.	-2,798.	
SEQUOIA CAPITAL FRANCHISE PARTNERS, LP	4,232.	4,232.	
SC BUYOUTS, LLC	68.	68.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,500.	1,500.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,440.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	8,440.	0.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	72,533.	72,533.		0.
PORTFOLIO DEDUCTIONS	5,726.	5,726.		0.
INVESTMENT INTEREST EXPENSE	161.	161.		0.
TO FORM 990-PF, PG 1, LN 16C	78,420.	78,420.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	16,540.	16,540.		0.
STATE TAXES	10.	0.		0.
TO FORM 990-PF, PG 1, LN 18	16,550.	16,540.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FILING FEES	75.	0.			0.
CASH CHARITABLE CONTRIBUTIONS FROM PASSTHROUGH	3.	0.			3.
TO FORM 990-PF, PG 1, LN 23	78.	0.			3.

FORM 990-PF	OTHER INCREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	8
DESCRIPTION		AMOUNT	
UNREALIZED GAIN/LOSS - FMV ADJUSTMENT		206,661.	
TOTAL TO FORM 990-PF, PART III, LINE 3		206,661.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
U.S. AMERICAN HIGH-INCOME TRUST R5 SECURITIES HELD AT CAPITAL GUARDIAN (SEE STMT ATTACHED)	1,398,902.	1,316,275.		
44,057 SHS FIDELITY EQUITY INCOME II FUND	7,857,940.	9,636,794.		
25,258 SHS FIDELITY LOW PRICED STOCK FUND	1,313,411.	719,458.		
20,679 SHS FIDELITY INT'L DISCOVERY	573,727.	806,766.		
33,688 SHS FIDELITY WORLDWIDE	633,000.	627,623.		
111,159 SHS FIDELITY STRATEGIC DIVIDEND & INCOME	633,000.	541,368.		
70,676 SHS FIDELITY PURITAN	1,275,000.	1,060,462.		
72,402 SHS FIDELITY BALANCED	1,275,000.	1,135,061.		
122,361 SHS FIDELITY STRATEGIC INCOME	1,275,000.	1,184,497.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,275,000.	1,322,721.		
	17,509,980.	18,351,025.		

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEQUOIA CAPITAL BUYOUTS, LLC	FMV	101,176.	101,176.
SEQUOIA CAPITAL X PRINCIPAL'S FUND	FMV	480,516.	480,516.
SEQUOIA CAPITAL IX PRINCIPAL'S FUND	FMV	386,029.	386,029.
SEQUOIA CAPITAL FRANCHISE PARTNERS, LP	FMV	119,468.	119,468.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,087,189.	1,087,189.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	11
-------------	--	-----------	----

NAME OF MANAGER

BARBARA STEPHENSON
THOMAS F. STEPHENSON

STEPHENSON FOUNDATION

Account Number 44-150800

Portfolio Holdings Summary by Sector

As of December 31, 2009

Reporting Currency USD

Description	Total Cost	Total Market Value	% of Asset Class	% of Total Net Assets
Cash and Cash Equivalents				
CASH AND CASH EQUIVALENTS	199,888	199,888	98.5	1.8
PENDING PURCHASES/SALES	(3,024)	(3,024)	1.5	0.0
Total Cash and Cash Equivalents	196,864	196,864	100.0	1.8
Fixed Income				
MUTUAL FUNDS	1,398,902	1,316,275	100.0	11.8
Total Fixed Income	1,398,902	1,316,275	100.0	11.8
Equity				
ENERGY	527,929	719,698	7.5	6.5
MATERIALS	639,045	910,909	9.5	8.2
INDUSTRIALS	646,170	800,892	8.3	7.2
CONSUMER DISCRETIONARY	662,138	836,561	8.7	7.5
CONSUMER STAPLES	923,025	1,161,790	12.1	10.4
HEALTH CARE	870,191	1,132,191	11.7	10.2
FINANCIALS	903,882	1,149,617	11.9	10.3
INFORMATION TECHNOLOGY	1,136,613	1,273,566	13.2	11.4
TELECOMMUNICATION SERVICES	259,832	349,240	3.6	3.1
UTILITIES	245,235	273,329	2.8	2.5
MUTUAL FUNDS	1,043,880	1,029,000	10.7	9.2
Total Equity	7,857,940	9,636,794	100.0	86.4
Total Net Assets	9,453,705	11,149,933		100.00

STEPHENSON FOUNDATION

Account Number 44-150800

Detailed Holdings List by Country

As of December 31, 2009

Reporting Currency USD

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Estimated Annual Income	Yield(%)
Cash and Cash Equivalents									
GOLDMAN SACHS FINANCIAL SQUARE TREASURY	30,436	1 00	30,436	1 00	30,436	0 3	0	3	0 0
SSGA US GOV MONEY MARKET FUND	147,514	1 00	147,514	1 00	147,514	1 3	0	0	0 0
SSGA US GOV MONEY MARKET FUND - INCOME	21,938	1 00	21,938	1 00	21,938	0 2	0	0	0 0
PENDING PURCHASES/SALES			(3,024)		(3,024)	0 0			
Total Cash and Cash Equivalents			196,864		196,864	1.8	0	3	0.0
Fixed Income									
MUTUAL FUNDS - FIXED									
BOND FUND OF AMERICA CL F2	66,677	12 83	855,676	11 80	786,788	7 1	(68,888)	36,501	4 6
CAPITAL WORLD BOND FUND CL F2	26,422	20 56	543,226	20 04	529,487	4 7	(13,739)	20,469	3 9
TOTAL MUTUAL FUNDS - FIXED			1,398,902		1,316,275	11.8	(82,627)	56,969	4.3
Total Fixed Income			1,398,902		1,316,275	11.8	(82,627)	56,969	4.3
Equity									
AUSTRALIA									
AUSTRALIA AND NEW ZEALAND BANKING GP LTD	699	16 84	11,772	20 55	14,366	0 1	2,594	1,076	7 5
BHP BILLITON LTD (AUD)	1,497	17 29	25,876	38 73	57,983	0 5	32,107	1,575	2 7
BILLABONG INTERNATIONAL LTD	2,589	9 26	23,987	9 84	25,465	0 2	1,478	1,257	4 9
COCA-COLA AMATIL LTD	6,324	6 12	38,732	10 36	65,497	0 6	26,765	3,286	5 0
NATIONAL AUSTRALIA BANK LTD	1,570	22 56	35,415	24 61	38,641	0 3	3,226	3,425	8 9
NEWCREST MINING NPV	2,163	20 54	44,433	31 74	68,643	0 6	24,211	291	0 4

STEPHENSON FOUNDATION

Account Number 44-150800

Detailed Holdings List by Country

As of December 31, 2009

Reporting Currency USD

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Estimated Annual Income	Yield(%)
QANTAS AIRWAYS LTD	4,544	1 79	8,140	2 69	12,204	0 1	4,064	350	2 9
TELSTRA CORP	7,786	2 52	19,593	3 08	23,989	0 2	4,396	2,798	11 7
WESTPAC BANKING CORP	1,679	19 40	32,567	22 73	38,156	0 3	5,589	2,758	7 2
TOTAL AUSTRALIA			240,514		344,943	3.1	104,430	16,816	4.9
BELGIUM									
OMEGA PHARMA SA	198	43 53	8,619	50 39	9,977	0 1	1,358	170	1 7
TOTAL BELGIUM			8,619		9,977	0.1	1,358	170	1.7
BERMUDA									
GENPACT LTD	1,500	16 87	25,312	14 90	22,350	0 2	(2,962)	0	0 0
LI & FUNG LTD	14,800	3 01	44,599	4 16	61,560	0 6	16,961	1,126	1 8
TOTAL BERMUDA			69,911		83,910	0.8	13,999	1,126	1.3
CANADA									
BARRICK GOLD CORP C\$	1,800	29 63	53,342	39 64	71,356	0 6	18,015	688	1 0
CAMECO CORP C\$	3,300	22 81	75,279	32 44	107,060	1 0	31,781	505	0 5
CAMECO CORP US\$	300	24 77	7,432	32 17	9,651	0 1	2,219	72	0 8
CANADIAN NATURAL RESOURCES LTD C\$	1,200	39 53	47,433	72 67	87,202	0 8	39,769	275	0 3
POTASH CORP OF SASKATCHEWAN INC C\$	300	25 72	7,716	109 38	32,813	0 3	25,096	123	0 4
POTASH CORP OF SASKATCHEWAN INC US\$	100	36 16	3,616	108 50	10,850	0 1	7,234	40	0 4
ROGERS COMMUNICATION	700	24 09	16,862	31 26	21,880	0 2	5,018	776	3 6
SUNCOR ENERGY INC	500	22 92	11,461	35 58	17,789	0 2	6,328	0	0 0
TORONTO-DOMINION BANK	400	57 55	23,021	63 07	25,227	0 2	2,206	841	3 3
TOTAL CANADA			246,163		383,828	3.4	137,666	3,321	0.9

STEPHENSON FOUNDATION

Account Number 44-150800

Detailed Holdings List by Country

As of December 31, 2009

Reporting Currency USD

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Estimated Annual Income	Yield(%)
CAYMAN ISLANDS									
TINGYI HOLDING CORP	12,000	2 16	25,899	2 48	29,716	0 3	3,817	36	0 1
TOTAL CAYMAN ISLANDS			25,899		29,716	0.3	3,817	36	0.1
CHINA									
BANK OF CHINA LTD H	90,000	0 38	34,058	0 54	48,753	0 4	14,695	1,509	3 1
TOTAL CHINA			34,058		48,753	0.4	14,695	1,509	3.1
DENMARK									
NOVO NORDISK A/S B	300	52 81	15,844	63 96	19,188	0 2	3,344	347	1 8
TOTAL DENMARK			15,844		19,188	0.2	3,344	347	1.8
FINLAND									
NOKIA OYJ	1,160	20 75	24,065	12 79	14,833	0 1	(9,232)	665	4 5
TOTAL FINLAND			24,065		14,833	0.1	(9,232)	665	4.5
FRANCE									
BNP PARIBAS	689	63 57	43,800	80 14	55,213	0 5	11,413	988	1 8
BOUYGUES	1,029	53 15	54,690	52 22	53,731	0 5	(959)	2,360	4 4
DANONE	604	61 59	37,201	61 40	37,085	0 3	(116)	1,039	2 8
ESSILOR INTL	800	18 72	14,973	59 85	47,881	0 4	32,908	757	1 6
GDF SUEZ	400	38 74	15,496	43 42	17,366	0 2	1,870	803	4 6
L'AIR LIQUIDE (L)	569	47 10	26,799	119 03	67,727	0 6	40,927	1,835	2 7
L'OREAL	700	93 82	65,675	111 82	78,272	0 7	12,597	1,445	1 9
LVMH MOET HENNESSY LOUIS VUITTON SA	120	91 98	11,038	112 36	13,483	0 1	2,446	275	2 0
PERNOD RICARD SA	892	79 47	70,886	85 88	76,609	0 7	5,723	627	0 8
PEUGEOT SA	400	53 08	21,231	33 92	13,570	0 1	(7,661)	0	0 0

STEPHENSON FOUNDATION

Account Number 44-150800

Detailed Holdings List by Country

As of December 31, 2009

Reporting Currency USD

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Estimated Annual Income	Yield(%)
VEOLIA ENVIRONNEMENT	1,677	43 93	73,679	33 15	55,594	0 5	(18,085)	2,909	5 2
VINCI SA	200	50 52	10,103	56 58	11,316	0 1	1,213	464	4 1
VIVENDI UNIVERSAL SA	1,000	27 98	27,977	29 81	29,811	0 3	1,833	2,007	6 7
TOTAL FRANCE			473,549		557,658	5.0	84,109	15,509	2.8
GERMANY									
ALLIANZ SE	200	98 29	19,659	125 62	25,124	0 2	5,465	1,003	4 0
BAYER AG	400	80 39	32,156	80 55	32,220	0 3	64	803	2 5
BMW AG	500	32 23	16,114	45 87	22,937	0 2	6,823	215	0 9
LINDE AG	124	99 31	12,314	120 20	14,905	0 1	2,591	320	2 2
METRO AG	300	48 06	14,418	61 50	18,450	0 2	4,032	507	2 8
MUENCHENER RUECK NAMEN VINK (REG)	146	144 32	21,071	156 07	22,786	0 2	1,715	1,151	5 1
SAP AG	1,300	40 63	52,824	47 42	61,648	0 6	8,824	932	1 5
SIEMENS AG NAMEN	400	57 71	23,083	92 28	36,911	0 3	13,828	917	2 5
TOTAL GERMANY			191,640		234,982	2.1	43,342	5,849	2.5
HONG KONG									
BANK OF EAST ASIA	6,800	3 15	21,387	3 98	27,057	0 2	5,670	263	1 0
HONG KONG/CHINA GAS	22,720	1 12	25,502	2 52	57,141	0 5	31,639	1,026	1 8
SHANGRI-LA ASIA	10,000	1 11	11,051	1 88	18,830	0 2	7,780	206	1 1
SUN HUNG KAI PROP	4,000	9 13	36,537	15 00	59,999	0 5	23,463	1,290	2 2
SWIRE PACIFIC LTD CL A	2,000	10 74	21,480	12 12	24,247	0 2	2,768	537	2 2
TOTAL HONG KONG			115,956		187,275	1.7	71,320	3,321	1.8
INDIA									
HDFC BANK LTD	200	46 96	9,392	130 08	26,016	0 2	16,624	120	0 5

STEPHENSON FOUNDATION

Account Number 44-150800

Detailed Holdings List by Country

As of December 31, 2009

Reporting Currency USD

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Estimated Annual Income	Yield(%)
TOTAL INDIA			9,392		26,016	0.2	16,624	120	0.5
IRELAND									
CRH PLC	2,229	13 55	30,194	27 38	61,032	0 5	30,838	2,141	3 5
TOTAL IRELAND			30,194		61,032	0.5	30,838	2,141	3.5
ITALY									
LUXOTTICA GRP	800	13 22	10,577	25 88	20,700	0 2	10,124	0	0 0
TOTAL ITALY			10,577		20,700	0.2	10,124	0	0.0
JAPAN									
CANON INC	650	34 27	22,276	41 98	27,288	0 2	5,012	768	2 8
FANUC CO	300	67 04	20,111	92 66	27,798	0 2	7,688	82	0 3
JGC CORP	2,000	20 99	41,980	18 32	36,635	0 3	(5,345)	451	1 2
KEYENCE CORP	440	179 63	79,038	206 15	90,707	0 8	11,669	283	0 3
MURATA MANUFACTURING CO LTD	800	45 77	36,617	49 39	39,513	0 4	2,896	601	1 5
NINTENDO	200	423 37	84,673	236 65	47,329	0 4	(37,344)	2,062	4 4
SMC CORP	500	99 26	49,632	113 06	56,531	0 5	6,899	537	1 0
SOFTBANK CORP	4,800	19 74	94,766	23 30	111,838	1 0	17,071	258	0 2
SUZUKI MOTOR	2,000	16 88	33,757	24 48	48,961	0 4	15,204	215	0 4
TERUMO CORP	300	53 51	16,053	60 13	18,038	0 2	1,985	103	0 6
TREND MICRO INC	1,200	32 36	38,833	37 90	45,482	0 4	6,650	1,250	2 8
TOTAL JAPAN			517,737		550,121	4.9	32,385	6,610	1.2
KOREA, REPUBLIC OF									
SAMSUNG ELEC GDS N/V PF	230	62 64	14,408	225 10	51,773	0 5	37,366	626	1 2
TOTAL KOREA, REPUBLIC OF			14,408		51,773	0.5	37,366	626	1.2

STEPHENSON FOUNDATION

Account Number 44-150800

Detailed Holdings List by Country

As of December 31, 2009

Reporting Currency USD

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Estimated Annual Income	Yield(%)
LUXEMBOURG									
SES FDR CL A (PARIS)	800	22 09	17,670	22 59	18,068	0 2	398	757	4 2
TOTAL LUXEMBOURG			17,670		18,068	0 2	398	757	4.2
MEXICO									
AMERICA MOVIL S A B DE C V	800	17 24	13,792	46 98	37,584	0 3	23,792	363	1 0
WAL MART DE MEXICO, SAB DE C V	2,634	1 17	3,079	4 49	11,819	0 1	8,740	123	1 0
TOTAL MEXICO			16,871		49,403	0.4	32,532	486	1.0
NETHERLANDS									
KONINKLIJKE KPN NV	3,600	7 47	26,905	16 97	61,104	0 5	34,199	3,251	5 3
ROYAL DUTCH SHELL CL A ADR	3,100	53 07	164,526	60 11	186,341	1 7	21,815	8,854	4 8
UNILEVER NV NY SHRS	1,200	20 53	24,638	32 33	38,796	0 3	14,158	1,109	2 9
TOTAL NETHERLANDS			216,069		286,241	2.6	70,172	13,214	4.6
NETHERLANDS ANTILLES									
SCHLUMBERGER LTD	1,600	22 11	35,369	65 09	104,144	0 9	68,775	1,344	1 3
TOTAL NETHERLANDS ANTILLES			35,369		104,144	0.9	68,775	1,344	1.3
PANAMA									
CARNIVAL CORP COMMON PAIRED STOCK	400	39 59	15,834	31 69	12,676	0 1	(3,158)	0	0 0
TOTAL PANAMA			15,834		12,676	0.1	(3,158)	0	0.0
SINGAPORE									
DBS GROUP HOLDINGS LTD	4,000	5 42	21,671	10 96	43,848	0 4	22,177	1,594	3 6
TOTAL SINGAPORE			21,671		43,848	0.4	22,177	1,594	3.6

STEPHENSON FOUNDATION

Account Number 44-150800

Detailed Holdings List by Country

As of December 31, 2009

Reporting Currency USD

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Estimated Annual Income	Yield(%)
SOUTH AFRICA									
SASOL SPON ADR	400	35 37	14,148	39 94	15,976	0 1	1,828	434	2 7
TOTAL SOUTH AFRICA			14,148		15,976	0 1	1,828	434	2.7
SPAIN									
BANCO SANTANDER S A	1,348	16 56	22,325	16 56	22,320	0 2	(6)	996	4 5
INDITEX	175	53 26	9,321	62 20	10,885	0 1	1,564	263	2 4
TOTAL SPAIN			31,647		33,205	0.3	1,558	1,260	3.8
SWEDEN									
HENNES & MAURITZ AB	1,011	60 59	61,259	55 54	56,155	0 5	(5,103)	2,190	3 9
SANDVIK AB	1,400	9 79	13,709	12 08	16,906	0 2	3,197	616	3 7
VOLVO AB B	1,199	8 25	9,893	8 59	10,298	0 1	405	335	3 3
TOTAL SWEDEN			84,861		83,360	0.7	(1,501)	3,142	3.8
SWITZERLAND									
HOLCIM LTD NAMEN	738	36 38	26,852	77 82	57,431	0 5	30,578	2,354	4 1
NESTLE SA REG	2,509	23 18	58,148	48 53	121,757	1 1	63,609	3,396	2 8
RICHEMONT CIE FIN	479	9 22	4,417	33 57	16,082	0 1	11,665	139	0 9
ROCHE HOLDING AG GENUSSCHEIN	620	178 34	110,569	169 95	105,366	0 9	(5,203)	2,997	2 8
SONOVA HOLDING AG	433	90 40	39,142	121 32	52,532	0 5	13,390	419	0 8
SWISSCOM AG REG	62	328 06	20,340	382 43	23,710	0 2	3,370	1,139	4 8
TRANSOCEAN LTD	200	89 79	17,958	82 80	16,560	0 1	(1,398)	0	0 0
TYCO ELECTRONICS LTD	1,000	17 95	17,954	24 55	24,550	0 2	6,596	640	2 6
TOTAL SWITZERLAND			295,380		417,988	3.7	122,607	11,083	2.7
UNITED KINGDOM									
ANGLO AMERICAN PLC	300	43 32	12,996	43 77	13,132	0 1	136	0	0 0

STEPHENSON FOUNDATION

Account Number 44-150800

Detailed Holdings List by Country

As of December 31, 2009

Reporting Currency USD

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Estimated Annual Income	Yield(%)
BAE SYSTEMS PLC	7,200	7 74	55,719	5 79	41,680	0 4	(14,040)	1,951	4 7
BG GROUP PLC	5,700	14 72	83,878	18 14	103,391	0 9	19,512	1,245	1 2
DIAGEO PLC	1,800	16 46	29,620	17 51	31,516	0 3	1,896	1,166	3 7
HSBC HOLDINGS PLC UKP	11,050	7 33	80,998	11 46	126,596	1 1	45,598	9,096	7 2
IMPERIAL TOBACCO PLC	1,856	30 79	57,154	31 61	58,667	0 5	1,513	2,432	4 1
NATIONAL GRID PLC	2,400	11 04	26,504	10 96	26,302	0 2	(202)	1,579	6 0
RECKITT BENCKISER GROUP PLC	1,100	15 19	16,704	54 21	59,627	0 5	42,922	1,796	3 0
RIO TINTO PLC REG	2,092	27 44	57,405	54 78	114,599	1 0	57,194	1,738	1 5
SABMILLER PLC	400	21 24	8,496	29 46	11,785	0 1	3,289	0	0 0
SHIRE PLC	5,500	13 88	76,342	19 56	107,580	1 0	31,239	668	0 6
STANDARD CHARTERED	1,924	12 66	24,358	25 32	48,712	0 4	24,355	1,337	2 8
TESCO PLC	14,600	6 14	89,576	6 90	100,813	0 9	11,237	3,218	3 2
UNILEVER PLC	1,600	30 66	49,061	32 19	51,506	0 5	2,445	1,850	3 6
TOTAL UNITED KINGDOM			668,811		895,904	8.0	227,094	28,075	3.1
UNITED STATES									
ADOBE SYSTEMS INC	600	35 74	21,445	36 78	22,068	0 2	623	0	0 0
AGILENT TECHNOLOGIES INC	2,400	26 96	64,701	31 07	74,568	0 7	9,867	0	0 0
AIR PRODUCTS & CHEMICALS INC	800	41 45	33,160	81 06	64,848	0 6	31,688	1,440	2 2
ALLEGHENY TECHNOLOGIES INC	2,500	61 10	152,758	44 77	111,925	1 0	(40,833)	1,800	1 6
ALLERGAN INC	1,360	34 44	46,844	63 01	85,694	0 8	38,850	272	0 3
ALLSTATE CORP (THE)	1,400	26 91	37,680	30 04	42,056	0 4	4,376	1,120	2 7
AMAZON COM INC	125	26 15	3,269	134 52	16,815	0 2	13,546	0	0 0
AMERICAN MEDICAL SYS HLDGS	700	16 69	11,685	19 29	13,503	0 1	1,818	0	0 0
AMERICAN TOWER CORP CL A	1,600	42 23	67,574	43 21	69,136	0 6	1,562	0	0 0
AMERICAN WATER WORKS	3,200	19 26	61,634	22 41	71,712	0 6	10,078	2,688	3 8
APPLE INC	250	128 42	32,104	210 73	52,683	0 5	20,579	0	0 0

STEPHENSON FOUNDATION

Account Number 44-150800

Detailed Holdings List by Country

As of December 31, 2009

Reporting Currency USD

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Estimated Annual Income	Yield(%)
BAXTER INTERNATIONAL INC	700	60.72	42,503	58.68	41,076	0.4	(1,427)	812	2.0
BERKSHIRE HATHAWAY INC CL B	17	2,182.89	37,109	3,286.00	55,862	0.5	18,753	0	0.0
BEST BUY INC	400	49.76	19,905	39.46	15,784	0.1	(4,121)	224	1.4
BOEING CO	300	49.12	14,737	54.13	16,239	0.1	1,502	504	3.1
BROADCOM CORP	500	17.42	8,712	31.47	15,735	0.1	7,024	0	0.0
CELGENE CORP	1,300	63.23	82,193	55.68	72,384	0.6	(9,809)	0	0.0
CERNER CORP	1,800	42.27	76,090	82.44	148,392	1.3	72,302	0	0.0
CHEVRON CORP	500	65.84	32,920	76.99	38,495	0.3	5,575	1,360	3.5
CISCO SYSTEMS INC	4,500	20.98	94,392	23.94	107,730	1.0	13,338	0	0.0
COCA-COLA CO	1,100	48.99	53,884	57.00	62,700	0.6	8,816	1,804	2.9
COMCAST CORP CL A (NEW)	1,250	19.81	24,763	16.86	21,075	0.2	(3,688)	473	2.2
COSTCO WHOLESALE CORP	400	28.95	11,580	59.17	23,668	0.2	12,088	288	1.2
DANAHER CORP	200	54.11	10,822	75.20	15,040	0.1	4,218	32	0.2
DAVITA INC	1,200	29.83	35,794	58.74	70,488	0.6	34,694	0	0.0
EBAY INC	2,200	28.73	63,213	23.53	51,766	0.5	(11,447)	0	0.0
ECOLAB INC	1,025	31.87	32,668	44.58	45,695	0.4	13,027	636	1.4
EDISON INTERNATIONAL	1,300	32.63	42,420	34.78	45,214	0.4	2,794	1,638	3.6
EMERSON ELECTRIC CO	900	31.96	28,762	42.60	38,340	0.3	9,578	1,206	3.2
ENERGIZER HOLDINGS INC	200	81.60	16,321	61.28	12,256	0.1	(4,065)	0	0.0
FEDEX CORP	700	54.57	38,198	83.45	58,415	0.5	20,217	308	0.5
FIRST SOLAR INC	375	108.42	40,657	135.40	50,775	0.5	10,118	0	0.0
FLUOR CORP (NEW)	200	10.61	2,123	45.04	9,008	0.1	6,885	100	1.1
GENERAL ELECTRIC CO (USD)	1,800	23.13	41,634	15.13	27,234	0.2	(14,400)	720	2.6
GENERAL MILLS INC	600	67.48	40,486	70.81	42,486	0.4	2,000	1,176	2.8
GOLDMAN SACHS GROUP INC	900	125.84	113,259	168.84	151,956	1.4	38,697	1,260	0.8
HANESBRANDS INC	425	21.25	9,033	24.11	10,247	0.1	1,214	0	0.0
HEWLETT-PACKARD CO	600	31.69	19,014	51.51	30,906	0.3	11,892	192	0.6

STEPHENSON FOUNDATION

Account Number 44-150800

Detailed Holdings List by Country

As of December 31, 2009

Reporting Currency USD

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Estimated Annual Income	Yield(%)
HUDSON CITY BANCORP INC	800	17 03	13,626	13 73	10,984	0 1	(2,642)	480	4 4
ILLINOIS TOOL WORKS INC	1,600	28 87	46,192	47 99	76,784	0 7	30,592	1,984	2 6
INTERNATIONAL BUSINESS MACHINES CORP	900	83 24	74,918	130 90	117,810	1 1	42,892	1,980	1 7
IRON MOUNTAIN INC	2,800	22 28	62,380	22 76	63,728	0 6	1,349	0	0 0
JOHNSON & JOHNSON	1,500	55 88	83,827	64 41	96,615	0 9	12,788	2,940	3 0
JPMORGAN CHASE & CO	2,300	38 84	89,327	41 67	95,841	0 9	6,514	460	0 5
JUNIPER NETWORKS INC	500	25 49	12,746	26 67	13,335	0 1	589	0	0 0
KRAFT FOODS INC CL A	1,400	30 04	42,060	27 18	38,052	0 3	(4,008)	1,624	4 3
LOWES COMPANIES INC	5,500	12 69	69,769	23 39	128,645	1 2	58,876	1,980	1 5
MARATHON OIL CORP COM	600	44 78	26,870	31 22	18,732	0 2	(8,138)	576	3 1
MAXIM INTEGRATED PRODS INC	1,300	12 84	16,687	20 32	26,416	0 2	9,729	1,040	3 9
MEDTRONIC INC	1,200	39 41	47,288	43 98	52,776	0 5	5,488	984	1 9
MERCK & CO INC	2,500	26 30	65,741	36 54	91,350	0 8	25,609	3,800	4 2
MICROCHIP TECHNOLOGY INC	1,300	32 03	41,639	29 05	37,765	0 3	(3,874)	1,768	4 7
MICROSOFT CORP	2,300	26 55	61,070	30 48	70,104	0 6	9,034	1,196	1 7
MONSANTO CO NEW COM	600	85 87	51,524	81 75	49,050	0 4	(2,474)	636	1 3
NATIONAL INSTRUMENTS CORP	550	30 08	16,546	29 45	16,198	0 1	(348)	264	1 6
NORDSTROM INC	300	30 26	9,077	37 58	11,274	0 1	2,197	192	1 7
NORFOLK SOUTHERN CORP	400	40 68	16,272	52 42	20,968	0 2	4,696	544	2 6
NUCOR CORP	800	35 36	28,290	46 65	37,320	0 3	9,030	1,152	3 1
OMNICOM GROUP INC	500	39 82	19,911	39 15	19,575	0 2	(336)	300	1 5
PAYCHEX INC	2,500	37 40	93,511	30 64	76,600	0 7	(16,911)	3,100	4 1
PEPSICO INC	1,500	50 03	75,043	60 80	91,200	0 8	16,157	2,700	3 0
PHILIP MORRIS INTERNATIONAL INC	600	51 96	31,175	48 19	28,914	0 3	(2,261)	1,392	4 8
POLYCOM INC	600	25 47	15,284	24 97	14,982	0 1	(302)	0	0 0
PROCTER & GAMBLE CO	900	53 51	48,157	60 63	54,567	0 5	6,410	1,584	2 9

STEPHENSON FOUNDATION

Account Number 44-150800

Detailed Holdings List by Country

As of December 31, 2009

Reporting Currency USD

Description	Shares/ Par	Average Cost/ Unit	Total Cost	Current Price	Total Market Value	% of Total Net Assets	Unrealized Gain/(Loss)	Estimated Annual Income	Yield(%)
PROGRESSIVE CORP OHIO	3,400	21 38	72,697	17 99	61,166	0 5	(11,531)	0	0 0
QUALCOMM INC	1,400	45 47	63,658	46 26	64,764	0 6	1,106	952	1 5
SCHWAB CHARLES NEW	4,500	17 93	80,673	18 82	84,690	0 8	4,017	1,080	1 3
SPECTRA ENERGY CORP	700	15 22	10,653	20 51	14,357	0 1	3,704	700	4 9
STRAYER ED INC	150	200 69	30,104	212 52	31,878	0 3	1,774	450	1 4
SYNTHES INC	187	136 94	25,608	130 79	24,459	0 2	(1,150)	199	0 8
TARGET CORP	1,400	52 70	73,780	48 37	67,718	0 6	(6,062)	952	1 4
THE WALT DISNEY CO	3,500	22 67	79,362	32 25	112,875	1 0	33,513	1,225	1 1
UNION PACIFIC CORP	1,000	21 21	21,213	63 90	63,900	0 6	42,688	1,080	1 7
UNITED PARCEL SERVICE INC CL B	500	53 43	26,713	57 37	28,685	0 3	1,973	900	3 1
UNITED TECHNOLOGIES CORP	400	23 52	9,408	69 41	27,764	0 2	18,356	616	2 2
UNITEDHEALTH GROUP INC	1,400	27 80	38,920	30 48	42,672	0 4	3,752	42	0 1
URBAN OUTFITTERS INC	900	15 93	14,334	34 99	31,491	0 3	17,157	0	0 0
VISA INC CL A	625	65 56	40,973	87 46	54,663	0 5	13,689	313	0 6
VULCAN MATERIALS CO	600	65 17	39,102	52 67	31,602	0 3	(7,500)	600	1 9
WAL-MART STORES INC	300	50 11	15,032	53 45	16,035	0 1	1,003	327	2 0
TOTAL UNITED STATES			3,367,205		4,022,275	36.1	655,074	62,163	1.5
MUTUAL FUNDS - EQUITY									
CAPITAL INCOME BUILDER CL F2	16,683	49 25	821,693	47 87	798,604	7 2	(23,088)	31,756	4 0
EMERGING MARKETS GROWTH FUND INC	26,790	8 29	222,187	8 60	230,396	2 1	8,208	3,483	1 5
TOTAL MUTUAL FUNDS - EQUITY			1,043,880		1,029,000	9.2	(14,880)	35,238	3.4
Total Equity			7,857,940		9,636,794	86.4	1,778,861	216,958	2.3
Total Net Assets			9,453,705		11,149,933	100.0	1,696,234	273,930	2.5

2009 Tax Information Statement

Page 8 of 49

Account Number: 44-150800
 Recipient's Tax ID number: XX-XXX0092

Recipient's Name and Address
 THE STEPHENSON FOUNDATION

☐ Corrected

☐ 2nd TIN notice

CAPITAL GUARDIAN TRUST COMPANY
 C/O PIMTAX, 6455 IRVINE CENTER DR, C-2B
 IRVINE, CA 92618

2009 Proceeds from Broker and Barter Exchange Transactions

Sales are listed at Gross Proceeds less commissions and option premiums.

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
Short Term Sales								
1112 0000	710889908	ABB LTD (CHF)	12/18/2008	12/10/2009	19,793 10	16,458 75	3,334 35	0 00
700 0000	002824100	ABBOTT LABORATORIES	VARIOUS	05/15/2009	30,589 49	39,011 94	-8,422 45	0 00
400 0000	002824100	ABBOTT LABORATORIES	06/24/2008	05/15/2009	17,581 06	21,593 32	-4,012 26	0 00
1000 0000	002824100	ABBOTT LABORATORIES	VARIOUS	05/18/2009	43,078 39	53,107 23	-10,028 84	0 00
700 0000	00817Y108	AETNA INC	VARIOUS	05/19/2009	17,781 01	32,634 39	-14,853 38	0 00
400 0000	001055102	AFLAC INC	VARIOUS	01/22/2009	9,687 55	24,329 62	-14,642 08	0 00
100 0000	523148906	ALLIANZ SE	11/04/2008	03/19/2009	8,525 47	8,251 26	274 21	0 00
300 0000	052800109	AUTOLIV INC	VARIOUS	10/30/2009	10,102 27	4,818 63	5,283 64	0 00
800 0000	052800109	AUTOLIV INC	VARIOUS	11/02/2009	27,410 01	12,812 20	14,597 81	0 00
200 0000	052800109	AUTOLIV INC	03/24/2009	11/03/2009	6,796 12	3,200 00	3,596 12	0 00
642 0000	708842901	AXA	VARIOUS	02/20/2009	7,193 81	17,971 73	-10,777 92	0 00
427 0000	708842901	AXA	10/29/2008	03/03/2009	3,795 81	7,884 99	-4,089 18	0 00
6593	570594903	BANCO SANTANDER S A	10/08/2009	11/19/2009	11 52	10 92	0 60	0 00
27000 0000	B15456906	BANK OF CHINA LTD H	05/22/2009	11/05/2009	15,552 77	10,217 41	5,335 36	0 00
52 8837	627791908	BILLABONG INTERNATIONAL LTD	10/23/2009	11/05/2009	480 87	568 42	-87 55	0 00
100 0000	09062X103	BIOGEN IDEC INC	02/04/2009	10/30/2009	4,268 80	5,338 99	-1,070 19	0 00
100 0000	09062X103	BIOGEN IDEC INC	02/04/2009	11/02/2009	4,298 38	5,323 74	-1,025 36	0 00

This is important tax information and is being furnished to you.



TEP11179_20_1355 13-04-55

2009 Tax Information Statement

Page 9 of 49

Account Number. 44-150800
Recipient's Tax ID number. XX-XXX0092

Recipient's Name and Address
THE STEPHENSON FOUNDATION

CAPITAL GUARDIAN TRUST COMPANY
C/O PIMTAX, 6455 IRVINE CENTER DR, C-2B
IRVINE, CA 92618

☐ Corrected ☐ 2nd TIN notice

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
100 0000	09062X103	BIOGEN IDEC INC	02/04/2009	11/02/2009	4,285 59	5,292 61	-1,007 02	0 00
100 0000	09062X103	BIOGEN IDEC INC	02/04/2009	11/02/2009	4,289 87	5,292 61	-1,002 74	0 00
200 0000	09062X103	BIOGEN IDEC INC	VARIOUS	11/03/2009	8,627 07	10,580 01	-1,952 94	0 00
100 0000	09062X103	BIOGEN IDEC INC	02/05/2009	11/04/2009	4,285 83	5,287 40	-1,001 57	0 00
400 0000	09062X103	BIOGEN IDEC INC	VARIOUS	11/05/2009	17,624 46	20,710 28	-3,085 82	0 00
300 0000	09062X103	BIOGEN IDEC INC	VARIOUS	11/06/2009	13,467 61	14,680 21	-1,212 60	0 00
100 0000	575602909	BMW AG	05/29/2009	08/27/2009	4,634 94	3,665 71	969 23	0 00
200 0000	097023105	BOEING CO	VARIOUS	03/04/2009	6,109 73	14,876 78	-8,767 06	0 00
3318 0000	079805909	BP PLC	10/07/2008	07/02/2009	26,264 94	25,969 85	295 09	0 00
300 0000	111320107	BROADCOM CORP	02/19/2009	11/04/2009	7,989 78	5,226 90	2,762 88	0 00
400 0000	111320107	BROADCOM CORP	02/19/2009	12/18/2009	12,507 91	6,969 20	5,538 71	0 00
1823 0000	B2PF6M901	CADBURY PLC	VARIOUS	11/06/2009	22,993 03	16,028 96	6,964 07	0 00
1320 0000	B2PF6M901	CADBURY PLC	VARIOUS	11/09/2009	16,808 57	10,797 07	6,011 50	0 00
300 0000	143658300	CARNIVAL CORP COMMON PAIRED STOCK	06/03/2008	05/19/2009	7,941 57	11,483 91	-3,542 34	0 00
200 0000	151020104	CELGENE CORP	07/27/2009	11/04/2009	10,285 73	10,979 02	-693 29	0 00
400 0000	B1Y9TB906	DANONE	07/01/2008	02/16/2009	19,215 08	28,180 66	-8,965 58	0 00
1000 0000	617520903	DBS GROUP HOLDINGS LTD	01/07/2009	11/05/2009	9,305 75	6,595 88	2,709 87	0 00
300 0000	278865100	ECOLAB INC	VARIOUS	11/04/2009	13,367 65	10,579 74	2,787 91	0 00
700 0000	281020107	EDISON INTERNATIONAL	01/16/2009	07/31/2009	22,629 43	23,171 96	-542 53	0 00

This is important tax information and is being furnished to you.

TEP11729_20_130614458

2009 Tax Information Statement

Page 10 of 49

Account Number: 44-150800
Recipient's Tax ID number: XX-XXX0092

Recipient's Name and Address
THE STEPHENSON FOUNDATION

CAPITAL GUARDIAN TRUST COMPANY
C/O PIMTAX, 6455 IRVINE CENTER DR, C-2B
IRVINE, CA 92618

☐ Corrected

☐ 2nd TIN notice

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
200 0000	281020107	EDISON INTERNATIONAL	01/16/2009	11/10/2009	6,833 34	6,620 56	212 78	0 00
200 0000	B0NJJ1901	ELECTRICITE DE FRANCE	10/08/2008	02/16/2009	7,803 28	12,113 86	-4,310 58	0 00
300 0000	B0NJJ1901	ELECTRICITE DE FRANCE	VARIOUS	03/13/2009	10,767 50	17,405 31	-6,637 81	0 00
100 0000	B0NJJ1901	ELECTRICITE DE FRANCE	10/29/2008	03/16/2009	3,621 77	5,674 19	-2,052 42	0 00
400 0000	595937905	ERICSSON (LM) B	09/04/2008	04/03/2009	3,634 66	4,404 36	-769 70	0 00
1000 0000	595937905	ERICSSON (LM) B	VARIOUS	04/03/2009	8,919 50	11,010 90	-2,091 40	0 00
400 0000	595937905	ERICSSON (LM) B	09/04/2008	04/06/2009	3,594 16	4,404 36	-810 20	0 00
600 0000	595937905	ERICSSON (LM) B	07/17/2008	04/06/2009	5,312 04	6,738 87	-1,426 83	0 00
400 0000	595937905	ERICSSON (LM) B	07/17/2008	04/07/2009	3,534 01	4,492 58	-958 57	0 00
400 0000	595937905	ERICSSON (LM) B	07/17/2008	04/07/2009	3,544 16	4,492 58	-948 42	0 00
400 0000	595937905	ERICSSON (LM) B	VARIOUS	04/07/2009	3,524 16	4,468 84	-944 68	0 00
400 0000	595937905	ERICSSON (LM) B	07/22/2008	04/08/2009	3,511 72	4,445 10	-933 38	0 00
1400 0000	595937905	ERICSSON (LM) B	07/22/2008	04/08/2009	12,300 73	15,557 85	-3,257 12	0 00
400 0000	595937905	ERICSSON (LM) B	07/22/2008	04/09/2009	3,625 90	4,445 10	-819 20	0 00
2000 0000	595937905	ERICSSON (LM) B	VARIOUS	04/29/2009	19,031 59	22,108 13	-3,076 54	0 00
600 0000	595937905	ERICSSON (LM) B	07/23/2008	05/13/2009	5,022 23	6,608 96	-1,586 73	0 00
1000 0000	595937905	ERICSSON (LM) B	VARIOUS	05/14/2009	8,234 82	11,014 92	-2,780 10	0 00
400 0000	595937905	ERICSSON (LM) B	07/23/2008	05/15/2009	3,423 45	4,405 97	-982 52	0 00
2000 0000	595937905	ERICSSON (LM) B	VARIOUS	05/25/2009	16,996 49	14,791 37	2,205 12	0 00
200 0000	635693005	FANUC CO	12/09/2008	02/04/2009	13,055 32	12,140 49	914 83	0 00

This is important tax information and is being furnished to you



2009 Tax Information Statement

Page 11 of 49

Account Number 44-150800
Recipient's Tax ID number: XX-XXX0092

Recipient's Name and Address
THE STEPHENSON FOUNDATION

CAPITAL GUARDIAN TRUST COMPANY
C/O PIMTAX, 6455 IRVINE CENTER DR, C-2B
IRVINE, CA 92618

☐ Corrected

☐ 2nd TIN notice

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
300 0000	635693005	FANUC CO	12/09/2008	03/05/2009	19,038.89	18,210.74	828.15	0.00
100 0000	336433107	FIRST SOLAR INC	02/26/2009	05/26/2009	17,881.20	10,474.06	7,407.14	0.00
900 0000	635652001	FUJIFILM HOLDINGS CORP	VARIOUS	01/05/2009	19,276.08	32,055.08	-12,779.00	0.00
100 0000	368710406	GENENTECH INC	05/15/2008	02/13/2009	8,376.42	6,946.12	1,430.30	0.00
100 0000	368710406	GENENTECH INC	05/15/2008	02/17/2009	8,298.81	6,946.12	1,352.69	0.00
100 0000	368710406	GENENTECH INC	05/15/2008	02/18/2009	8,413.37	6,946.12	1,467.25	0.00
800 0000	369604103	GENERAL ELECTRIC CO (USD)	10/02/2008	05/20/2009	11,160.43	17,800.00	-6,639.57	0.00
6 0000	598061901	GIVAUDAN	10/24/2008	07/16/2009	3,623.27	3,914.23	-290.96	0.00
33 0000	910LNK905	GIVAUDAN AG RTS EXP 06/29/09	VARIOUS	06/29/2009	824.77	0.00	824.77	0.00
33 0000	B3RZSF904	GIVAUDAN REG WTS EXP 04/27/09	VARIOUS	04/24/2009	258.29	0.00	258.29	0.00
293 0000	054052907	HSBC HOLDINGS PLC UKP	01/29/2009	11/05/2009	3,234.53	2,447.76	786.77	0.00
800 0000	443683107	HUDSON CITY BANCORP INC	VARIOUS	05/05/2009	10,180.29	14,423.84	-4,243.55	0.00
100 0000	457983955	INMET MINING CORP CS	02/23/2009	10/23/2009	6,293.98	2,160.89	4,133.09	0.00
100 0000	457983955	INMET MINING CORP CS	02/23/2009	10/28/2009	5,124.54	2,160.88	2,963.66	0.00
300 0000	457983955	INMET MINING CORP CS	VARIOUS	10/29/2009	16,159.36	6,482.66	9,676.70	0.00
100 0000	457983955	INMET MINING CORP CS	02/23/2009	10/29/2009	5,417.70	2,160.88	3,256.82	0.00
100 0000	457983955	INMET MINING CORP CS	02/23/2009	11/02/2009	5,476.35	2,160.89	3,315.46	0.00
300 0000	466313103	JABIL CIRCUIT INC	VARIOUS	01/14/2009	1,829.74	3,888.30	-2,058.56	0.00
1300 0000	466313103	JABIL CIRCUIT INC	VARIOUS	01/15/2009	7,750.03	13,071.15	-5,321.12	0.00
500 0000	466313103	JABIL CIRCUIT INC	VARIOUS	01/16/2009	2,932.43	4,930.47	-1,998.04	0.00

This is important tax information and is being furnished to you.

TEP11109.20.1204.10.44.55

2009 Tax Information Statement

Page 12 of 49

Account Number: 44-150800
Recipient's Tax ID number: XX-XXX0092

Recipient's Name and Address
THE STEPHENSON FOUNDATION

☐ Corrected

☐ 2nd TIN notice

CAPITAL GUARDIAN TRUST COMPANY
C/O PIMTAX, 6455 IRVINE CENTER DR, C-2B
IRVINE, CA 92618

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
100 0000	466313103	JABIL CIRCUIT INC	04/08/2008	03/06/2009	321 75	983 96	-662 21	0 00
100 0000	494368103	KIMBERLY-CLARK CORP	09/15/2008	05/18/2009	5,192 80	6,496 38	-1,303 58	0 00
400 0000	494368103	KIMBERLY-CLARK CORP	VARIOUS	05/19/2009	20,624 82	25,019 05	-4,394 23	0 00
200 0000	494368103	KIMBERLY-CLARK CORP	08/12/2008	05/19/2009	10,319 57	12,386 72	-2,067 15	0 00
300 0000	494368103	KIMBERLY-CLARK CORP	VARIOUS	05/20/2009	15,520 25	18,549 04	-3,028 79	0 00
200 0000	50075N104	KRAFT FOODS INC CL A	05/15/2008	04/17/2009	4,533 38	6,348 72	-1,815 34	0 00
1000 0000	548661107	LOWES COMPANIES INC	08/11/2009	11/04/2009	19,788 68	23,289 00	-3,500 32	0 00
200 0000	565849106	MARATHON OIL CORP COM	VARIOUS	02/04/2009	5,439 14	10,551 38	-5,112 24	0 00
200 0000	565849106	MARATHON OIL CORP COM	07/01/2008	02/04/2009	5,398 68	10,434 48	-5,035 80	0 00
200 0000	565849106	MARATHON OIL CORP COM	06/02/2008	02/05/2009	5,397 02	10,297 42	-4,900 40	0 00
200 0000	661040006	MURATA MANUFACTURING CO LTD	03/19/2009	11/05/2009	9,456 37	8,983 41	472 96	0 00
325 0000	590294906	NOKIA OYJ	06/03/2009	08/19/2009	4,013 29	5,154 02	-1,140 73	0 00
214 0000	590294906	NOKIA OYJ	VARIOUS	08/19/2009	2,630 90	3,328 09	-697 19	0 00
261 0000	590294906	NOKIA OYJ	06/03/2009	08/19/2009	3,200 78	4,139 08	-938 30	0 00
212 0000	590294906	NOKIA OYJ	06/03/2009	08/19/2009	2,607 11	3,362 00	-754 89	0 00
310 0000	590294906	NOKIA OYJ	05/28/2009	08/20/2009	3,858 35	4,786 55	-928 20	0 00
841 0000	590294906	NOKIA OYJ	VARIOUS	08/21/2009	10,291 78	12,751 98	-2,460 20	0 00
370 0000	590294906	NOKIA OYJ	VARIOUS	08/24/2009	4,693 17	5,165 54	-472 37	0 00
84 0000	590294906	NOKIA OYJ	05/14/2009	08/25/2009	1,056 32	1,137 09	-80 77	0 00
627 0000	710306903	NOVARTIS AG NAMEN	01/05/2009	05/22/2009	25,379 12	30,594 20	-5,215 08	0 00

This is important tax information and is being furnished to you



TEP11179_00_150917.dfs

2009 Tax Information Statement

Page 13 of 49

Account Number: 44-150800
 Recipient's Tax ID number: XX-XXX0092

Recipient's Name and Address
 THE STEPHENSON FOUNDATION

CAPITAL GUARDIAN TRUST COMPANY
 C/O PIMTAX, 6455 IRVINE CENTER DR, C-2B
 IRVINE, CA 92618

☐ Corrected

☐ 2nd TIN notice

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
8844	468232004	PERNOD RICARD SA	10/07/2008	05/26/2009	56 61	63 36	-6 75	0 00
3213 0000	671034908	QANTAS AIRWAYS LTD	06/11/2009	11/20/2009	7,920 40	5,942 84	1,977 56	0 00
523 0000	671574002	QBE INSURANCE	07/02/2009	08/12/2009	9,327 94	8,346 66	981 28	0 00
388 0000	671574002	QBE INSURANCE	07/02/2009	08/13/2009	6,878 35	6,192 17	686 18	0 00
87 0000	711038901	ROCHE HOLDING AG GENUSSCHEIN	VARIOUS	02/16/2009	10,906 90	14,926 33	-4,019 43	0 00
800 0000	775109960	ROGERS COMMUNICATION	VARIOUS	09/02/2009	21,976 35	20,035 90	1,940 45	0 00
500 0000	775109960	ROGERS COMMUNICATION	VARIOUS	09/03/2009	13,913 75	12,242 26	1,671 49	0 00
200 0000	048354906	SABMILLER PLC	06/06/2008	03/05/2009	2,716 30	5,196 48	-2,480 18	0 00
200 0000	048354906	SABMILLER PLC	06/06/2008	03/10/2009	2,599 18	5,196 47	-2,597 29	0 00
200 0000	806857108	SCHLUMBERGER LTD	10/19/2009	11/04/2009	12,853 01	14,172 16	-1,319 15	0 00
800 0000	817315104	SEPRACOR INC	VARIOUS	06/04/2009	12,907 90	14,007 12	-1,099 22	0 00
1700 0000	B2QKY0906	SHIRE PLC	VARIOUS	11/05/2009	29,989 88	25,151 90	4,837 98	0 00
100 0000	572797900	SIEMENS AG NAMEN	03/16/2009	11/05/2009	8,926 06	6,045 14	2,880 92	0 00
2100 0000	092232909	SMITH & NEPHEW ASSOC	VARIOUS	02/20/2009	15,598 80	18,201 38	-2,602 58	0 00
400 0000	B1WY23900	SMITHS GROUP PLC	01/07/2009	04/02/2009	3,985 40	5,983 76	-1,998 36	0 00
500 0000	B1WY23900	SMITHS GROUP PLC	VARIOUS	04/16/2009	5,056 53	7,365 02	-2,308 49	0 00
700 0000	B1WY23900	SMITHS GROUP PLC	VARIOUS	04/17/2009	7,130 31	10,206 20	-3,075 89	0 00
600 0000	B1WY23900	SMITHS GROUP PLC	VARIOUS	04/20/2009	6,338 55	8,515 20	-2,176 65	0 00
800 0000	B1WY23900	SMITHS GROUP PLC	VARIOUS	04/22/2009	8,369 99	11,449 58	-3,079 59	0 00
300 0000	B1WY23900	SMITHS GROUP PLC	VARIOUS	04/27/2009	3,189 70	4,313 23	-1,123 53	0 00

This is important tax information and is being furnished to you.

TEP11129 30 100 18 4 55

2009 Tax Information Statement

Page 14 of 49

Account Number: 44-150800
 Recipient's Tax ID number: XX-XXX0092

Recipient's Name and Address
 THE STEPHENSON FOUNDATION

☐ Corrected ☐ 2nd TIN notice

CAPITAL GUARDIAN TRUST COMPANY
 C/O PIMTAX, 6455 IRVINE CENTER DR, C-2B
 IRVINE, CA 92618

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
700 0000	B1WY23900	SMITHS GROUP PLC	VARIOUS	04/28/2009	7,393 26	9,924 02	-2,530 76	0 00
400 0000	B1WY23900	SMITHS GROUP PLC	VARIOUS	05/05/2009	4,458 61	5,449 09	-990 48	0 00
400 0000	B1WY23900	SMITHS GROUP PLC	12/18/2008	05/07/2009	4,508 91	5,381 93	-873.02	0 00
400 0000	B1WY23900	SMITHS GROUP PLC	VARIOUS	05/14/2009	4,373 47	5,359 94	-986 47	0 00
500 0000	B1WY23900	SMITHS GROUP PLC	VARIOUS	05/15/2009	5,565 88	6,645 40	-1,079 52	0 00
400 0000	B1WY23900	SMITHS GROUP PLC	VARIOUS	05/19/2009	4,720 76	5,463 29	-742 53	0 00
200 0000	867224958	SUNCOR ENERGY INC	10/30/2008	08/17/2009	6,200 02	4,634 61	1,565 41	0 00
800 0000	867224958	SUNCOR ENERGY INC	VARIOUS	08/24/2009	26,635 97	18,447 32	8,188 65	0 00
13300 0000	B39SR2900	TELMEX INTERNACIONAL SAB DE CV	VARIOUS	03/04/2009	4,633 13	9,737 22	-5,104 09	0 00
15700 0000	B39SR2900	TELMEX INTERNACIONAL SAB DE CV	04/11/2008	03/10/2009	5,752 44	11,445 07	-5,692 63	0 00
2100 0000	B39SR2900	TELMEX INTERNACIONAL SAB DE CV	04/11/2008	03/13/2009	915 93	1,530 87	-614 94	0 00
2100 0000	B39SR2900	TELMEX INTERNACIONAL SAB DE CV	04/11/2008	03/18/2009	926 77	1,530 87	-604 10	0 00
900 0000	B39SR2900	TELMEX INTERNACIONAL SAB DE CV	04/11/2008	03/19/2009	402 01	656 09	-254 08	0 00
300 0000	B39SR2900	TELMEX INTERNACIONAL SAB DE CV	04/11/2008	03/20/2009	134 32	218 70	-84.38	0 00
100 0000	689567006	TOKYO ELECTRON LTD	03/17/2009	09/02/2009	5,328 25	3,816 62	1,511 63	0 00
100 0000	689567006	TOKYO ELECTRON LTD	03/17/2009	09/09/2009	5,566 01	3,816 61	1,749 40	0 00
400 0000	911312106	UNITED PARCEL SERVICE INC CL B	07/08/2008	05/19/2009	20,997 34	23,860 40	-2,863 06	0 00
300 0000	B39J2M903	UNITED UTILITIES GROUP PLC	01/08/2009	06/23/2009	2,498 71	2,777 83	-279 12	0 00
1000 0000	B39J2M903	UNITED UTILITIES GROUP PLC	01/08/2009	07/29/2009	7,628 16	9,259 43	-1,631 27	0 00
300 0000	917047102	URBAN OUTFITTERS INC	VARIOUS	11/04/2009	9,840 73	5,243 38	4,597 35	0 00

This is important tax information and is being furnished to you.



TEP11179_00_1401 19/07/08

2009 Tax Information Statement

Page 15 of 49

Account Number
Recipient's Tax ID number

44-150800
XX-XXX0092

Recipient's Name and Address
THE STEPHENSON FOUNDATION

CAPITAL GUARDIAN TRUST COMPANY
C/O PIMTAX, 6455 IRVINE CENTER DR, C-2B
IRVINE, CA 92618

☐ Corrected

☐ 2nd TIN notice

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
80 0000	B197DR900	VALLOUREC SA	VARIOUS	06/03/2009	10,809 55	22,126 40	-11,316 85	0 00
33 0000	B197DR900	VALLOUREC SA	VARIOUS	06/04/2009	4,410 97	8,318 48	-3,907 51	0 00
25 0000	B197DR900	VALLOUREC SA	01/08/2009	08/06/2009	3,572 61	3,171 34	401 27	0 00
55 0000	B197DR900	VALLOUREC SA	01/08/2009	08/06/2009	7,878 44	5,976 96	901 48	0 00
30 0000	B197DR900	VALLOUREC SA	10/29/2008	08/07/2009	4,342 12	3,030 00	1,312 12	0 00
42 0000	B197DR900	VALLOUREC SA	VARIOUS	08/07/2009	5,953 65	4,220 31	1,733 34	0 00
26 0000	B197DR900	VALLOUREC SA	VARIOUS	08/07/2009	3,664 72	2,703 56	961 16	0 00
100 0000	92826C839	VISA INC CL A	08/21/2009	11/04/2009	7,903 79	6,891 65	1,012 14	0 00
1600 0000	949746101	WELLS FARGO & CO (NEW)	VARIOUS	01/30/2009	30,405 27	45,685 55	-15,280 28	0 00
376 0000	607614005	WESTPAC BANKING CORP	08/17/2009	11/05/2009	8,945 63	7,495 28	1,450 35	0 00
Total Short Term Sales					1,334,154 87	1,487,556 28	-153,401 41	0 00
Long Term 15% Sales								
400 0000	002824100	ABBOTT LABORATORIES	04/15/2008	05/18/2009	17,231 35	20,814 00	-3,582 65	0 00
100 0000	585284904	ACCOR	08/02/2004	03/16/2009	3,626 57	4,227 51	-600 94	0 00
100 0000	585284904	ACCOR	08/02/2004	03/19/2009	3,905 22	4,227 51	-322 29	0 00
100 0000	585284904	ACCOR	08/02/2004	04/03/2009	3,959 87	4,227 50	-267 63	0 00
235 0000	403197908	ADIDAS AG	01/30/2006	02/16/2009	7,843 59	12,337 26	-4,493 67	0 00
265 0000	403197908	ADIDAS AG	VARIOUS	02/17/2009	8,709 91	13,505 58	-4,795 67	0 00
400 0000	001055102	AFLAC INC	VARIOUS	01/22/2009	9,687 55	18,450 14	-8,762 60	0 00

This is important tax information and is being furnished to you

12/11/09 10:40:20 AM

2009 Tax Information Statement

Page 16 of 49

Account Number: 44-150800
Recipient's Tax ID number: XX-XXX0092

Recipient's Name and Address
THE STEPHENSON FOUNDATION

☐ Corrected

☐ 2nd TIN notice

CAPITAL GUARDIAN TRUST COMPANY
C/O PIMTAX, 6455 IRVINE CENTER DR, C-2B
IRVINE, CA 92618

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
700 0000	00846U101	AGILENT TECHNOLOGIES INC	VARIOUS	11/04/2009	17,666 56	23,876 92	-6,210 36	0 00
200 0000	009158106	AIR PRODUCTS & CHEMICALS INC	10/30/2008	11/04/2009	15,767 59	10,922 04	4,845 55	0 00
400 0000	018490102	ALLERGAN INC	VARIOUS	11/04/2009	23,213 40	21,916 93	1,296 47	0 00
100 0000	523148906	ALLIANZ SE	10/19/2005	03/19/2009	8,525 47	13,595 50	-5,070 03	0 00
300 0000	023135106	AMAZON COM INC	VARIOUS	10/02/2009	27,020 30	7,913 62	19,106 68	0 00
75 0000	023135106	AMAZON COM INC	08/02/2006	11/04/2009	8,858 77	1,961 24	6,897 53	0 00
300 0000	02364W105	AMERICA MOVIL S A B DE C V	02/04/2005	08/26/2009	14,129 84	5,657 14	8,472 70	0 00
100 0000	02364W105	AMERICA MOVIL S A B DE C V	02/04/2005	08/27/2009	4,662 95	1,885 71	2,777 24	0 00
200 0000	02364W105	AMERICA MOVIL S A B DE C V	02/07/2005	11/04/2009	9,139 76	3,722 57	5,417 19	0 00
1300 0000	02744M108	AMERICAN MEDICAL SYS HLDGS	VARIOUS	07/29/2009	22,053 41	25,627 64	-3,574 23	0 00
100 0000	02744M108	AMERICAN MEDICAL SYS HLDGS	10/18/2007	10/02/2009	1,613 32	1,725 97	-112 65	0 00
300 0000	02744M108	AMERICAN MEDICAL SYS HLDGS	VARIOUS	10/05/2009	4,868 69	5,173 75	-305 06	0 00
100 0000	02744M108	AMERICAN MEDICAL SYS HLDGS	10/19/2007	10/06/2009	1,650 12	1,721 81	-71 69	0 00
100 0000	02744M108	AMERICAN MEDICAL SYS HLDGS	10/19/2007	10/07/2009	1,654 93	1,717 79	-62 86	0 00
1000 0000	00206R102	AT&T INC	VARIOUS	11/20/2009	26,000 13	38,386 28	-12,386 15	0 00
200 0000	00206R102	AT&T INC	01/30/2007	11/23/2009	5,280 20	7,397 00	-2,116 80	0 00
600 0000	00206R102	AT&T INC	VARIOUS	11/23/2009	15,869 29	16,434 35	-565 06	0 00
51 0000	708842901	AXA	01/10/2007	03/03/2009	453 36	2,066 76	-1,613 40	0 00
745 0000	708842901	AXA	VARIOUS	03/04/2009	6,563 41	29,529 08	-22,965 67	0 00
670 0000	708842901	AXA	VARIOUS	03/10/2009	5,974 81	24,968 84	-18,994 03	0 00

This is important tax information and is being furnished to you.



TEP11178_20_4421101656

2009 Tax Information Statement

Page 17 of 49

Account Number: 44-150800
 Recipient's Tax ID number: XX-XXX0092

Recipient's Name and Address
 THE STEPHENSON FOUNDATION

CAPITAL GUARDIAN TRUST COMPANY
 C/O PIMTAX, 6455 IRVINE CENTER DR, C-2B
 IRVINE, CA 92618

☐ Corrected ☐ 2nd TIN notice

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
328 0000	708842901	AXA	09/11/2007	03/11/2009	3,221 44	12,881 17	-9,659 73	0 00
1500 0000	026349902	BAE SYSTEMS PLC	04/04/2006	03/17/2009	7,458 53	11,551 13	-4,092 60	0 00
1400 0000	026349902	BAE SYSTEMS PLC	VARIOUS	03/17/2009	6,974 72	11,220 95	-4,246 23	0 00
1000 0000	026349902	BAE SYSTEMS PLC	04/04/2006	03/18/2009	5,173 12	7,700 76	-2,527 64	0 00
1000 0000	026349902	BAE SYSTEMS PLC	04/04/2006	03/18/2009	5,071 98	7,700 76	-2,628 78	0 00
600 0000	026349902	BAE SYSTEMS PLC	04/04/2006	03/19/2009	2,859 86	4,620 45	-1,760 59	0 00
600 0000	026349902	BAE SYSTEMS PLC	VARIOUS	03/23/2009	3,001 04	4,620 46	-1,619 42	0 00
300 0000	057224107	BAKER HUGHES INC	VARIOUS	05/18/2009	11,008 63	10,216 70	791 93	0 00
400 0000	067901959	BARRICK GOLD CORP C\$	12/20/2007	08/11/2009	13,538 09	15,167 29	-1,629 20	0 00
300 0000	067901959	BARRICK GOLD CORP C\$	12/20/2007	11/04/2009	11,923 70	11,375 47	548 23	0 00
400 0000	086516101	BEST BUY INC	VARIOUS	05/27/2009	14,258 75	19,921 87	-5,663 12	0 00
205 0000	614469005	BHP BILLITON LTD (AUD)	02/21/2007	08/24/2009	6,438 82	4,730 09	1,708 73	0 00
304 0000	614469005	BHP BILLITON LTD (AUD)	02/21/2007	11/05/2009	10,229 29	7,014 39	3,214 90	0 00
8837	627791908	BILLABONG INTERNATIONAL LTD	12/13/2006	11/05/2009	8 73	11 31	-2 58	0 00
833 1163	627791908	BILLABONG INTERNATIONAL LTD	12/13/2006	11/05/2009	7,575 45	10,666 33	-3,090 88	0 00
500 0000	575602909	BMW AG	VARIOUS	08/27/2009	23,174 69	23,088 44	86 25	0 00
294 0000	730968906	BNP PARIBAS	03/28/2008	07/29/2009	19,999 33	29,956 84	-9,957 51	0 00
199 0000	730968906	BNP PARIBAS	VARIOUS	08/26/2009	16,672 81	20,276 91	-3,604 10	0 00
168 0000	730968906	BNP PARIBAS	VARIOUS	11/05/2009	13,271 72	16,285 96	-3,014 24	0 00
857 0000	B4VTBL906	BNP PARIBAS LTD RTS EXP 10/13/09	VARIOUS	10/06/2009	1,564 95	0 00	1,564 95	0 00

This is important tax information and is being furnished to you.

TEP11118 30 100 27 04 55

2009 Tax Information Statement

Page 18 of 49

Account Number: 44-150800
Recipient's Tax ID number: XX-XXX0092

Recipient's Name and Address
THE STEPHENSON FOUNDATION

☐ Corrected

☐ 2nd TIN notice

CAPITAL GUARDIAN TRUST COMPANY
C/O PIMTAX, 6455 IRVINE CENTER DR, C-2B
IRVINE, CA 92618

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
200 0000	097023105	BOEING CO	VARIOUS	03/04/2009	6,109 73	17,172 38	-11,062 66	0 00
200 0000	097023105	BOEING CO	01/25/2008	06/23/2009	8,729 71	15,471 92	-6,742 21	0 00
200 0000	097023105	BOEING CO	01/25/2008	06/23/2009	8,710 77	15,471 92	-6,761 15	0 00
256 0000	400212908	BOUYGUES	08/15/2007	02/16/2009	8,950 30	18,200 55	-9,250 25	0 00
776 0000	400212908	BOUYGUES	VARIOUS	05/28/2009	32,424 27	51,037 08	-18,612 81	0 00
72 0000	400212908	BOUYGUES	10/17/2000	10/08/2009	3,835 52	3,066 48	769 04	0 00
115 0000	400212908	BOUYGUES	10/17/2000	10/12/2009	6,327 30	4,897 86	1,429 44	0 00
233 0000	400212908	BOUYGUES	10/17/2000	10/28/2009	11,485 29	9,923 48	1,561 81	0 00
213 0000	400212908	BOUYGUES	10/17/2000	11/05/2009	10,562 68	9,071 69	1,490 99	0 00
600 0000	133211959	CAMECO CORP CS	VARIOUS	11/04/2009	16,982 30	15,397 75	1,584 55	0 00
500 0000	134429109	CAMPBELL SOUP CO	VARIOUS	01/13/2009	14,502 76	12,929 26	1,573 50	0 00
800 0000	136375961	CANADIAN NATIONAL RAILWAY CO CS	VARIOUS	05/19/2009	32,817 10	10,260 48	22,556 62	0 00
700 0000	136385952	CANADIAN NATURAL RESOURCES LTD CS	VARIOUS	11/04/2009	45,932 42	30,850 22	15,082 20	0 00
400 0000	617232004	CANON INC	07/08/2003	11/05/2009	14,917 10	13,708 52	1,208 58	0 00
700 0000	143658300	CARNIVAL CORP COMMON PAIRED STOCK	VARIOUS	05/20/2009	18,114 62	28,306 80	-10,192 18	0 00
400 0000	156782104	CERNER CORP	VARIOUS	07/29/2009	25,544 30	20,796 80	4,747 50	0 00
300 0000	156782104	CERNER CORP	VARIOUS	11/03/2009	22,864 09	14,388 53	8,475 56	0 00
300 0000	156782104	CERNER CORP	VARIOUS	11/04/2009	22,934 41	13,778 16	9,156 25	0 00
1000 0000	17275R102	CISCO SYSTEMS INC	VARIOUS	11/04/2009	23,209 40	26,697 50	-3,488 10	0 00

This is important tax information and is being furnished to you



TEP11173_00_140523.dfs

2009 Tax Information Statement

Page 19 of 49

Account Number
Recipient's Tax ID number

44-150800
XX-XXX0092

Recipient's Name and Address
THE STEPHENSON FOUNDATION

CAPITAL GUARDIAN TRUST COMPANY
C/O PIMTAX, 6455 IRVINE CENTER DR, C-2B
IRVINE, CA 92618

☐ Corrected

☐ 2nd TIN notice

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
7694	612345900	COCA-COLA AMATIL LTD	05/05/2005	10/27/2009	7.42	4.56	2.86	0.00
1443 0000	612345900	COCA-COLA AMATIL LTD	VARIOUS	11/05/2009	13,451.16	8,153.94	5,297.22	0.00
700 0000	20030N101	COMCAST CORP CL A (NEW)	VARIOUS	08/07/2009	10,570.98	17,261.98	-6,691.00	0.00
300 0000	20030N101	COMCAST CORP CL A (NEW)	06/30/2003	08/10/2009	4,490.76	6,090.14	-1,599.38	0.00
400 0000	20030N101	COMCAST CORP CL A (NEW)	06/30/2003	08/12/2009	5,940.48	8,120.19	-2,179.71	0.00
200 0000	20825C104	CONOCOPHILLIPS	VARIOUS	04/20/2009	7,580.92	16,079.75	-8,498.83	0.00
300 0000	22160K105	COSTCO WHOLESALE CORP	01/31/2003	11/04/2009	17,651.54	8,739.00	8,912.54	0.00
600 0000	018270009	CRH PLC	10/29/2008	11/05/2009	15,626.69	12,132.15	3,494.54	0.00
2353	B1Y9TB906	DANONE	11/20/2007	07/17/2009	13.65	21.12	-7.47	0.00
384.0000	B1Y9TB906	DANONE	VARIOUS	07/31/2009	20,535.86	32,797.37	-12,261.51	0.00
100 0000	533004909	DASSAULT SYSTEMES SA	02/14/2007	11/19/2009	5,727.01	5,458.97	268.04	0.00
100 0000	533004909	DASSAULT SYSTEMES SA	02/14/2007	11/20/2009	5,769.17	5,458.97	310.20	0.00
400 0000	23918K108	DAVITA INC	VARIOUS	11/04/2009	23,280.40	21,835.92	1,444.48	0.00
500 0000	24702R101	DELL INC	02/01/2007	01/09/2009	5,491.31	12,024.80	-6,533.49	0.00
100 0000	247907207	DELTA PETROLEUM CORP	05/18/2006	01/08/2009	556.81	1,674.79	-1,117.98	0.00
100 0000	247907207	DELTA PETROLEUM CORP	05/18/2006	03/06/2009	99.01	1,674.79	-1,575.78	0.00
400 0000	247907207	DELTA PETROLEUM CORP	05/18/2006	03/10/2009	396.11	6,699.16	-6,303.05	0.00
200 0000	247907207	DELTA PETROLEUM CORP	VARIOUS	03/10/2009	198.33	3,334.45	-3,136.12	0.00
200 0000	247907207	DELTA PETROLEUM CORP	05/24/2006	03/10/2009	199.99	3,319.32	-3,119.33	0.00
300 0000	247907207	DELTA PETROLEUM CORP	VARIOUS	03/11/2009	375.02	4,901.69	-4,526.67	0.00

This is important tax information and is being furnished to you.

TEP11128_30_1008240459

2009 Tax Information Statement

Page 20 of 49

Account Number: 44-150800
Recipient's Tax ID number: XX-XXX0092

Recipient's Name and Address
THE STEPHENSON FOUNDATION

☐ Corrected

☐ 2nd TIN notice

CAPITAL GUARDIAN TRUST COMPANY
C/O PIMTAX, 6455 IRVINE CENTER DR, C-2B
IRVINE, CA 92618

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
100 0000	247907207	DELTA PETROLEUM CORP	08/20/2007	03/11/2009	128 23	1,593.73	-1,465.50	0.00
100 0000	247907207	DELTA PETROLEUM CORP	08/21/2007	03/12/2009	123.01	1,583.15	-1,460.14	0.00
200 0000	27579R104	EAST WEST BANCORP INC	VARIOUS	03/02/2009	1,259.83	6,660.65	-5,400.82	0.00
100 0000	27579R104	EAST WEST BANCORP INC	05/02/2005	03/03/2009	551.51	3,220.33	-2,668.82	0.00
100 0000	27579R104	EAST WEST BANCORP INC	05/06/2005	03/03/2009	547.23	3,254.22	-2,706.99	0.00
100 0000	27579R104	EAST WEST BANCORP INC	04/27/2005	03/04/2009	493.35	3,194.12	-2,700.77	0.00
700 0000	27579R104	EAST WEST BANCORP INC	VARIOUS	03/10/2009	2,657.67	17,581.45	-14,923.78	0.00
200 0000	291011104	EMERSON ELECTRIC CO	08/04/2004	11/04/2009	7,971.29	6,280.00	1,691.29	0.00
200 0000	29266R108	ENERGIZER HOLDINGS INC	05/22/2008	11/04/2009	10,982.71	16,332.26	-5,349.55	0.00
600 0000	595937905	ERICSSON (LM) B	04/14/2008	04/23/2009	5,670.92	5,922.69	-251.77	0.00
200 0000	595937905	ERICSSON (LM) B	04/14/2008	04/29/2009	1,903.16	1,974.23	-71.07	0.00
400 0000	721247906	ESSILOR INTL	VARIOUS	11/05/2009	22,862.54	15,210.50	7,652.04	0.00
200 0000	30231G102	EXXON MOBIL CORP	01/31/2003	06/15/2009	14,492.82	6,822.00	7,670.82	0.00
100 0000	635693005	FANUC CO	02/23/2005	01/13/2009	6,633.11	6,452.85	180.26	0.00
200 0000	635693005	FANUC CO	02/23/2005	01/14/2009	13,345.47	12,905.69	439.78	0.00
200 0000	635693005	FANUC CO	VARIOUS	02/04/2009	13,055.32	11,844.01	1,211.31	0.00
200 0000	31428X106	FEDEX CORP	10/06/2000	11/04/2009	14,725.62	8,784.00	5,941.62	0.00
100 0000	343412102	FLUOR CORP (NEW)	10/11/2002	11/02/2009	4,453.26	1,061.48	3,391.78	0.00
100 0000	343412102	FLUOR CORP (NEW)	10/11/2002	11/03/2009	4,482.33	1,061.48	3,420.85	0.00
100 0000	343412102	FLUOR CORP (NEW)	10/11/2002	11/04/2009	4,566.59	1,061.48	3,505.11	0.00

This is important tax information and is being furnished to you.



TEP11178_20_140735.dwg

2009 Tax Information Statement

Page 21 of 49

Account Number: 44-150800
Recipient's Tax ID number: XX-XXX0092

Recipient's Name and Address
THE STEPHENSON FOUNDATION

CAPITAL GUARDIAN TRUST COMPANY
C/O PIMTAX, 6455 IRVINE CENTER DR, C-2B
IRVINE, CA 92618

☐ Corrected

☐ 2nd TIN notice

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
100 0000	343412102	FLUOR CORP (NEW)	10/11/2002	11/05/2009	4,543 70	1,061 48	3,482 22	0 00
1000 0000	635652001	FUJIFILM HOLDINGS CORP	VARIOUS	01/05/2009	21,417 86	46,172 01	-24,754 15	0 00
700 0000	635652001	FUJIFILM HOLDINGS CORP	11/29/2007	10/26/2009	18,548 61	31,975 89	-13,427 28	0 00
100 0000	368710406	GENENTECH INC	03/01/2007	01/06/2009	8,426 02	8,337 18	88 84	0 00
200 0000	368710406	GENENTECH INC	06/22/2007	02/13/2009	16,788 18	14,993 76	1,794 42	0 00
100 0000	368710406	GENENTECH INC	12/07/2007	02/13/2009	8,392 53	6,831 28	1,561 25	0 00
200 0000	368710406	GENENTECH INC	VARIOUS	02/13/2009	16,792 90	8,784 94	8,007 96	0 00
200 0000	368710406	GENENTECH INC	07/16/2001	02/13/2009	16,752 84	3,907 00	12,845 84	0 00
800 0000	369604103	GENERAL ELECTRIC CO (USD)	02/16/2006	05/20/2009	11,160 43	26,747 20	-15,586 77	0 00
200 0000	369604103	GENERAL ELECTRIC CO (USD)	02/16/2006	05/21/2009	2,664 41	6,686 80	-4,022 39	0 00
2400 0000	369604103	GENERAL ELECTRIC CO (USD)	VARIOUS	08/24/2009	33,998 72	67,900 11	-33,901 39	0 00
23 0000	598061901	GIVAUDAN	VARIOUS	07/16/2009	13,889 22	20,578 03	-6,688 81	0 00
4 0000	598061901	GIVAUDAN	07/01/2008	07/17/2009	2,448 33	3,577 72	-1,129 39	0 00
200 0000	38141G104	GOLDMAN SACHS GROUP INC	03/13/2008	11/04/2009	34,565 11	33,047 26	1,517 85	0 00
1000 0000	640866000	HANKYU HANSHIN HOLDINGS INC	12/19/2007	03/16/2009	4,407 82	4,350 98	56 84	0 00
1000 0000	640866000	HANKYU HANSHIN HOLDINGS INC	12/19/2007	03/17/2009	4,603 24	4,350 87	252 27	0 00
1000 0000	640866000	HANKYU HANSHIN HOLDINGS INC	12/20/2007	06/05/2009	4,631 16	4,327 87	303 29	0 00
2000 0000	640866000	HANKYU HANSHIN HOLDINGS INC	VARIOUS	06/12/2009	9,250 61	8,598 45	652 16	0 00
1000 0000	779255900	HEINEKEN NV	VARIOUS	08/24/2009	39,841 11	33,353 52	6,487 59	0 00
200 0000	779255900	HEINEKEN NV	VARIOUS	08/27/2009	8,482 45	6,836 76	1,645 69	0 00

This is important tax information and is being furnished to you.

TEP11125_20100928-4-5

2009 Tax Information Statement

Page 22 of 49

Account Number 44-150800
 Recipient's Tax ID number XX-XXX0092

Recipient's Name and Address
 THE STEPHENSON FOUNDATION

☐ Corrected

☐ 2nd TIN notice

CAPITAL GUARDIAN TRUST COMPANY
 C/O PIMTAX, 6455 IRVINE CENTER DR, C-2B
 IRVINE, CA 92618

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
200 0000	779255900	HEINEKEN NV	VARIOUS	08/27/2009	8,508 15	7,013 06	1,495 09	0 00
100 0000	779255900	HEINEKEN NV	09/04/2003	08/27/2009	4,178 16	3,100 52	1,077 64	0 00
1500	711075903	HOLCIM LTD NAMEN	10/31/2003	06/03/2009	7 80	6 29	1 51	0 00
188 0000	711075903	HOLCIM LTD NAMEN	10/31/2003	11/05/2009	11,048 89	7,050 11	3,998 78	0 00
906 0000	910KRS906	HOLCIM RTS EXP 07/23/2009	VARIOUS	07/14/2009	1,514 66	0 00	1,514 66	0 00
16000 0000	643655004	HONG KONG/CHINA GAS	09/18/2003	01/06/2009	24,591 02	17,959 28	6,631 74	0 00
2263 0000	054052907	HSBC HOLDINGS PLC UKP	VARIOUS	11/05/2009	24,982 04	25,938 83	-956 79	0 00
300 0000	45104G104	ICICI BANK LTD SPON ADR	05/17/2004	03/06/2009	3,053 08	3,497 94	-444 86	0 00
200 0000	45104G104	ICICI BANK LTD SPON ADR	05/17/2004	03/06/2009	2,028 50	2,331 96	-303 46	0 00
300 0000	45104G104	ICICI BANK LTD SPON ADR	05/17/2004	03/09/2009	3,038 02	3,497 94	-459 92	0 00
300 0000	452308109	ILLINOIS TOOL WORKS INC	09/08/2000	11/04/2009	14,030 63	8,276 25	5,754 38	0 00
97 0000	711131904	INDITEX	05/04/2005	02/16/2009	3,820 37	2,942 94	877 43	0 00
226 0000	711131904	INDITEX	VARIOUS	02/16/2009	8,858 15	5,505 47	3,352 68	0 00
251 0000	711131904	INDITEX	VARIOUS	02/16/2009	9,907 57	4,857 76	5,049 81	0 00
26 0000	711131904	INDITEX	04/03/2003	02/17/2009	984 42	503 19	481 23	0 00
700 0000	715418901	ING GROUP NV CVA	VARIOUS	03/19/2009	3,658 01	27,015 91	-23,357 90	0 00
200 0000	715418901	ING GROUP NV CVA	03/04/2008	03/19/2009	1,064 00	6,630 32	-5,566 32	0 00
2200 0000	458140100	INTEL CORP	VARIOUS	01/22/2009	28,247 84	43,111 54	-14,863 70	0 00
100 0000	459200101	INTERNATIONAL BUSINESS MACHINES CORP.....	03/19/2008	11/04/2009	12,188 68	11,769 45	419 23	0 00

This is important tax information and is being furnished to you



1EPH1129_20_1402 27 04 08

2009 Tax Information Statement

Page 23 of 49

Account Number: 44-150800
Recipient's Tax ID number: XX-XXX0092

Recipient's Name and Address
THE STEPHENSON FOUNDATION

CAPITAL GUARDIAN TRUST COMPANY
C/O PIMTAX, 6455 IRVINE CENTER DR, C-2B
IRVINE, CA 92618

☐ Corrected

☐ 2nd TIN notice

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
200 0000	466313103	JABIL CIRCUIT INC	08/10/2007	03/09/2009	648 99	4,819.90	-4,170.91	0 00
600 0000	466313103	JABIL CIRCUIT INC	VARIOUS	03/10/2009	1,929 58	14,173 68	-12,244 10	0 00
500 0000	466313103	JABIL CIRCUIT INC	08/14/2007	03/11/2009	1,626 34	11,762 50	-10,136 16	0 00
1000 0000	466313103	JABIL CIRCUIT INC	VARIOUS	03/12/2009	3,446 38	18,748 98	-15,302 60	0 00
600 0000	478366107	JOHNSON CONTROLS INC	VARIOUS	09/24/2009	15,239 30	20,898 48	-5,659 18	0 00
500 0000	46625H100	JPMORGAN CHASE & CO	VARIOUS	11/04/2009	21,621 44	23,393 80	-1,772 36	0 00
5680	49455U100	KINDER MORGAN MANAGEMENT LLC	06/19/2003	02/13/2009	24 63	12 51	12 12	0 00
3170	49455U100	KINDER MORGAN MANAGEMENT LLC	06/19/2003	05/15/2009	12 87	6 81	6 06	0 00
8250	49455U100	KINDER MORGAN MANAGEMENT LLC	06/19/2003	08/14/2009	37 62	17 34	20 28	0 00
400 0000	49455U100	KINDER MORGAN MANAGEMENT LLC	06/19/2003	09/11/2009	18,643 96	8,406.33	10,237 63	0 00
191 0000	49455U100	KINDER MORGAN MANAGEMENT LLC	VARIOUS	09/14/2009	8,864 18	3,966 77	4,897 41	0 00
7300 0000	331952903	KINGFISHER PLC NEW	10/19/2005	01/06/2009	15,673 76	26,376 45	-10,702 69	0 00
800 0000	595607904	KONINKLIJKE KPN NV	03/27/2006	11/05/2009	14,541 55	8,966 97	5,574 58	0 00
200 0000	50075N104	KRAFT FOODS INC CL A	11/06/2007	04/17/2009	4,533 38	6,669 00	-2,135.62	0 00
300 0000	50075N104	KRAFT FOODS INC CL A	VARIOUS	11/04/2009	8,042 28	9,976 80	-1,934.52	0 00
200 0000	50075N104	KRAFT FOODS INC CL A	12/18/2007	11/18/2009	5,440 73	6,615 60	-1,174 87	0 00
200 0000	50075N104	KRAFT FOODS INC CL A	12/18/2007	11/19/2009	5,395 96	6,615 60	-1,219.64	0 00
46 0000	B1YXBJ905	L'AIR LIQUIDE (L)	11/07/2003	01/19/2009	3,638 68	2,673 64	965.04	0 00
15 0000	B1YXBJ905	L'AIR LIQUIDE (L)	11/07/2003	01/20/2009	1,181 53	871 84	309 69	0 00
211 0000	B1YXBJ905	L'AIR LIQUIDE (L)	VARIOUS	11/05/2009	23,507.61	10,693 26	12,814 35	0 00

This is important tax information and is being furnished to you.

TEP111125_00_1410280456

2009 Tax Information Statement

Page 24 of 49

Account Number 44-150800
Recipient's Tax ID number. XX-XXX0092

Recipient's Name and Address
THE STEPHENSON FOUNDATION

☐ Corrected

☐ 2nd TIN notice

CAPITAL GUARDIAN TRUST COMPANY
C/O PIMTAX, 6455 IRVINE CENTER DR, C-2B
IRVINE, CA 92618

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
300 0000	405780909	L'OREAL	VARIOUS	11/05/2009	31,046 99	38,954 01	-7,907 02	0 00
100 0000	405780909	L'OREAL	07/24/2007	12/07/2009	11,309 11	11,614 68	-305 57	0 00
300 0000	548661107	LOWES COMPANIES INC	10/29/2007	11/04/2009	5,936 61	8,199 24	-2,262 63	0 00
800 0000	480065903	LUXOTTICA GRP	VARIOUS	07/29/2009	18,754 77	10,377 87	8,376 90	0 00
300 0000	585055106	MEDTRONIC INC	VARIOUS	11/04/2009	11,002 72	15,535 33	-4,532 61	0 00
600 0000	594918104	MICROSOFT CORP	VARIOUS	03/31/2009	11,085 65	17,424 89	-6,339 24	0 00
700 0000	594918104	MICROSOFT CORP	VARIOUS	11/04/2009	19,773 51	19,734 41	39 10	0 00
500 0000	636518102	NATIONAL INSTRUMENTS CORP	09/08/2000	11/04/2009	13,406 65	15,041 67	-1,635 02	0 00
749 0000	712387901	NESTLE SA REG	VARIOUS	11/05/2009	34,865 27	18,716 25	16,149 02	0 00
475 0000	663710002	NEWCREST MINING NPV	VARIOUS	09/03/2009	12,737 90	8,985 95	3,751 95	0 00
530 0000	663710002	NEWCREST MINING NPV	01/16/2006	10/06/2009	15,472 02	9,974 46	5,497 56	0 00
469 0000	663710002	NEWCREST MINING NPV	VARIOUS	11/05/2009	15,060 22	8,766 09	6,294 13	0 00
346 0000	590294906	NOKIA OYJ	04/18/2006	08/25/2009	4,351 03	7,344 87	-2,993 84	0 00
494 0000	590294906	NOKIA OYJ	VARIOUS	08/26/2009	6,406 19	10,486 61	-4,080 42	0 00
400 0000	655664100	NORDSTROM INC	VARIOUS	10/20/2009	14,114 83	14,551 32	-436 49	0 00
300 0000	655664100	NORDSTROM INC	VARIOUS	10/21/2009	10,490 19	9,545 74	944 45	0 00
100 0000	655664100	NORDSTROM INC	01/14/2008	10/21/2009	3,527 27	3,159 78	367 49	0 00
400 0000	655664100	NORDSTROM INC	01/14/2008	10/22/2009	13,755 36	12,639 12	1,116 24	0 00
500 0000	655664100	NORDSTROM INC	VARIOUS	10/22/2009	17,170 95	15,756 24	1,414 71	0 00
100 0000	655664100	NORDSTROM INC	01/15/2008	10/23/2009	3,394 03	3,025 55	368 48	0 00

This is important tax information and is being furnished to you



TEP11120_00_111724158

2009 Tax Information Statement

Page 25 of 49

Account Number: 44-150800
Recipient's Tax ID number: XX-XXX0092

Recipient's Name and Address
THE STEPHENSON FOUNDATION

CAPITAL GUARDIAN TRUST COMPANY
C/O PIMTAX, 6455 IRVINE CENTER DR, C-2B
IRVINE, CA 92618

☐ Corrected

☐ 2nd TIN notice

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
200 0000	655664100	NORDSTROM INC	01/15/2008	10/26/2009	6,791 74	6,051 10	740 64	0 00
200 0000	655664100	NORDSTROM INC	01/15/2008	10/27/2009	6,495 85	6,051 10	444 75	0 00
100 0000	655664100	NORDSTROM INC	01/15/2008	10/28/2009	3,108 09	3,025 55	82 54	0 00
299 0000	595527904	OMEGA PHARMA SA	VARIOUS	10/05/2009	12,542 51	19,641 16	-7,098 65	0 00
170 0000	595527904	OMEGA PHARMA SA	VARIOUS	10/06/2009	7,196 46	10,223 54	-3,027 08	0 00
92 0000	595527904	OMEGA PHARMA SA	VARIOUS	11/11/2009	4,754 27	4,012 00	742 27	0 00
39 0000	595527904	OMEGA PHARMA SA	08/21/2008	11/11/2009	2,015 41	1,707 09	308 32	0 00
77 0000	595527904	OMEGA PHARMA SA	VARIOUS	11/11/2009	3,980 88	3,351 84	629 04	0 00
14 0000	595527904	OMEGA PHARMA SA	VARIOUS	11/12/2009	725 81	642 37	83 44	0 00
300 0000	681919106	OMNICOM GROUP INC	05/19/2004	02/12/2009	8,233 09	12,099 00	-3,865 91	0 00
600 0000	681919106	OMNICOM GROUP INC	05/19/2004	05/18/2009	18,925 19	24,198 00	-5,272 81	0 00
300 0000	704326107	PAYCHEX INC	VARIOUS	06/17/2009	8,065 62	11,589 81	-3,524 19	0 00
300 0000	704326107	PAYCHEX INC	VARIOUS	06/18/2009	8,006 55	11,550 80	-3,544 25	0 00
300 0000	704326107	PAYCHEX INC	VARIOUS	11/04/2009	8,754 28	11,478 79	-2,724 51	0 00
400 0000	713448108	PEPSICO INC	08/10/2005	11/04/2009	24,263 37	21,825 04	2,438 33	0 00
270 0000	468232004	PERNOD RICARD SA	01/10/2008	11/05/2009	22,509 25	30,446 77	-7,937 52	0 00
5000	468232004	PERNOD RICARD SA	01/10/2008	12/01/2009	44 80	55 28	-10 48	0 00
203 0000	B1HH93907	PETROPLUS HOLDINGS AG	01/31/2008	11/17/2009	4,126 91	12,601 78	-8,474 87	0 00
107 0000	B1HH93907	PETROPLUS HOLDINGS AG	01/31/2008	11/18/2009	2,161 96	6,642 31	-4,480 35	0 00

This is important tax information and is being furnished to you

EPH1129 30, 11/23/09

2009 Tax Information Statement

Page 26 of 49

Account Number: 44-150800
 Recipient's Tax ID number: XX-XXX0092

Recipient's Name and Address
 THE STEPHENSON FOUNDATION

☐ Corrected

☐ 2nd TIN notice

CAPITAL GUARDIAN TRUST COMPANY
 C/O PIMTAX, 6455 IRVINE CENTER DR, C-2B
 IRVINE, CA 92618

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
310 0000	929PUG906	PETROPLUS HOLDINGS AG RTS EXP 09/21/09	01/31/2008	09/21/2009	677 83	0.00	677 83	0 00
300 0000	723484101	PINNACLE WEST CAPITAL CORP	VARIOUS	01/20/2009	9,769 62	11,924 56	-2,154 94	0 00
200 0000	723484101	PINNACLE WEST CAPITAL CORP	VARIOUS	01/21/2009	6,464 60	7,856 10	-1,391 50	0 00
100 0000	73172K104	POLYCOM INC	10/05/2007	05/22/2009	1,703 26	2,628 21	-924 95	0 00
200 0000	73172K104	POLYCOM INC	VARIOUS	05/26/2009	3,435 33	5,193 42	-1,758 09	0 00
200 0000	73755L958	POTASH CORP OF SASKATCHEWAN INC CS	12/06/2004	11/04/2009	18,965 03	5,155 62	13,809 41	0 00
600 0000	743315103	PROGRESSIVE CORP OHIO	VARIOUS	11/04/2009	9,700 73	13,985 47	-4,284 74	0 00
300 0000	747525103	QUALCOMM INC	07/16/2008	11/04/2009	12,623 67	14,100 51	-1,476 84	0 00
400 0000	B24CGK904	RECKITT BENCKISER GROUP PLC	02/21/2003	11/05/2009	19,925 94	6,180 83	13,745 11	0 00
265 0000	B3DCZF902	RICHEMONT CIE FIN	VARIOUS	01/19/2009	3,853 95	2,443 57	1,410 38	0 00
264 0000	B3DCZF902	RICHEMONT CIE FIN	VARIOUS	01/19/2009	3,840 95	2,434 34	1,406 61	0 00
321 0000	B3DCZF902	RICHEMONT CIE FIN	VARIOUS	01/19/2009	4,699 48	2,959 95	1,739 53	0 00
600 0000	071887004	RIO TINTO PLC REG	VARIOUS	11/05/2009	27,727 40	9,413 80	18,313 60	0 00
184 0000	711038901	ROCHE HOLDING AG GENUSSSCHEIN	05/07/2007	11/05/2009	28,942 47	35,320 66	-6,378 19	0 00
500 0000	780259206	ROYAL DUTCH SHELL CL A ADR	VARIOUS	11/04/2009	29,744 23	32,748 26	-3,004 03	0 00
300 0000	048354906	SABMILLER PLC	VARIOUS	03/11/2009	3,995 05	8,216 64	-4,221 59	0 00
300 0000	048354906	SABMILLER PLC	VARIOUS	03/12/2009	3,957 77	7,926 76	-3,968 99	0 00
300 0000	048354906	SABMILLER PLC	12/20/2007	03/16/2009	4,152 52	7,822 19	-3,669 67	0 00
200 0000	048354906	SABMILLER PLC	VARIOUS	03/17/2009	2,791 23	5,243 96	-2,452 73	0 00

This is important tax information and is being furnished to you.



TEP111723_00_141311d1d56

2009 Tax Information Statement

Page 27 of 49

Account Number:
Recipient's Tax ID number

44-150800
XX-XXX0092

Recipient's Name and Address
THE STEPHENSON FOUNDATION

☐ Corrected

☐ 2nd TIN notice

CAPITAL GUARDIAN TRUST COMPANY
C/O PIMTAX, 6455 IRVINE CENTER DR, C-2B
IRVINE, CA 92618

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
200 0000	048354906	SABMILLER PLC	VARIOUS	03/18/2009	2,847 19	5,205 20	-2,358 01	0 00
200 0000	048354906	SABMILLER PLC	01/10/2007	03/19/2009	2,830 95	4,503 42	-1,672 47	0 00
300 0000	048354906	SABMILLER PLC	01/10/2007	03/20/2009	4,352 17	6,755 13	-2,402 96	0 00
200 0000	048354906	SABMILLER PLC	01/10/2007	03/23/2009	3,020 33	4,503 42	-1,483 09	0 00
200 0000	048354906	SABMILLER PLC	01/10/2007	03/26/2009	2,921 41	4,503 42	-1,582 01	0 00
300 0000	048354906	SABMILLER PLC	01/10/2007	03/27/2009	4,356 74	6,755 14	-2,398 40	0 00
300 0000	048354906	SABMILLER PLC	01/10/2007	03/31/2009	4,443 28	6,755 13	-2,311 85	0 00
800 0000	048354906	SABMILLER PLC	01/10/2007	05/27/2009	16,137 16	18,013 70	-1,876 54	0 00
700 0000	048354906	SABMILLER PLC	VARIOUS	06/01/2009	14,685 63	15,705 25	-1,019 62	0 00
600 0000	048354906	SABMILLER PLC	VARIOUS	06/03/2009	12,341 67	12,931 81	-590 14	0 00
60 0000	477309009	SAMSUNG ELEC GDS N/V PF	01/16/2003	11/05/2009	11,577 68	4,050 00	7,527 68	0 00
300 0000	567173901	SANOFI-AVENTIS	02/04/2003	02/19/2009	17,678 44	15,394 82	2,283 62	0 00
500 0000	484628904	SAP AG	VARIOUS	01/02/2009	17,580 72	22,326 76	-4,746 04	0 00
200 0000	484628904	SAP AG	05/16/2005	11/05/2009	9,302 82	8,203 81	1,099 01	0 00
200 0000	484628904	SAP AG	VARIOUS	11/20/2009	9,697 12	8,137 00	1,560 12	0 00
600 0000	484628904	SAP AG	VARIOUS	12/08/2009	27,037 19	24,254 72	2,782 47	0 00
100 0000	803111103	SARA LEE CORP	06/05/2006	05/28/2009	899 47	1,487 72	-588 25	0 00
100 0000	803111103	SARA LEE CORP	06/01/2006	05/28/2009	896 72	1,483 22	-586 50	0 00
100 0000	803111103	SARA LEE CORP	06/01/2006	06/01/2009	904 19	1,483 21	-579 02	0 00
100 0000	803111103	SARA LEE CORP	06/02/2006	06/02/2009	918 71	1,480 27	-561 56	0 00

This is important tax information and is being furnished to you.

TEP11129 20 JUN 22 04:58

2009 Tax Information Statement

Page 28 of 49

Account Number: 44-150800
Recipient's Tax ID number: XX-XXX0092

Recipient's Name and Address
THE STEPHENSON FOUNDATION

CAPITAL GUARDIAN TRUST COMPANY
C/O PIMTAX, 6455 IRVINE CENTER DR, C-2B
IRVINE, CA 92618

☐ Corrected

☐ 2nd TIN notice

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
100 0000	803111103	SARA LEE CORP	06/02/2006	06/03/2009	908 60	1,480 26	-571 66	0 00
200 0000	803111103	SARA LEE CORP	VARIOUS	06/11/2009	1,828 27	2,844 33	-1,016 06	0 00
100 0000	803111103	SARA LEE CORP	07/10/2006	06/12/2009	897 20	1,403 78	-506 58	0 00
100 0000	803111103	SARA LEE CORP	07/14/2006	06/22/2009	896 53	1,396 75	-500 22	0 00
200 0000	803111103	SARA LEE CORP	05/15/2008	06/23/2009	1,809 73	2,771 26	-961 53	0 00
500 0000	803111103	SARA LEE CORP	05/15/2008	06/24/2009	4,658 82	6,928 15	-2,269 33	0 00
100 0000	803111103	SARA LEE CORP	06/27/2006	06/25/2009	932 88	1,372 46	-439 58	0 00
100 0000	806857108	SCHLUMBERGER LTD	10/17/2008	11/04/2009	6,426 50	4,962 55	1,463 95	0 00
156 0000	483410007	SCHNEIDER ELECTRIC SA	05/20/2002	06/05/2009	11,455 01	8,064 09	3,390 92	0 00
1400 0000	079087003	SCOTTISH & SOUTHERN ENERGY	VARIOUS	07/29/2009	26,119 58	35,018 42	-8,898 84	0 00
1400 0000	079087003	SCOTTISH & SOUTHERN ENERGY	VARIOUS	08/03/2009	25,995 06	24,542 80	1,452 26	0 00
400 0000	079087003	SCOTTISH & SOUTHERN ENERGY	VARIOUS	09/03/2009	7,300 79	7,015 25	285 54	0 00
200 0000	079087003	SCOTTISH & SOUTHERN ENERGY	04/18/2005	09/04/2009	3,683 84	3,507 63	176 21	0 00
500 0000	82509W103	SHOPPERS DRUG MART CORP	03/28/2008	08/11/2009	20,233 31	25,315 41	-5,082 10	0 00
100 0000	82509W103	SHOPPERS DRUG MART CORP	03/28/2008	09/01/2009	3,868 03	5,063 08	-1,195 05	0 00
100 0000	82509W103	SHOPPERS DRUG MART CORP	03/28/2008	09/02/2009	3,847 20	5,063 08	-1,215 88	0 00
600 0000	82509W103	SHOPPERS DRUG MART CORP	VARIOUS	09/02/2009	23,077 55	30,378 50	-7,300 95	0 00
10820 0000	991EDJ907	SINGAPORE TELECOMM	VARIOUS	03/06/2009	17,312 43	11,748 52	5,563 91	0 00
100 0000	676396005	SMC CORP	08/18/2008	11/05/2009	11,276 61	10,265 26	1,011 35	0 00
1500 0000	677062903	SOFTBANK CORP	VARIOUS	11/05/2009	35,138 87	32,597 49	2,541 38	0 00

This is important tax information and is being furnished to you.



TEP11102_00_141530495

2009 Tax Information Statement

Page 29 of 49

Account Number: 44-150800
Recipient's Tax ID number: XX-XXX0092

Recipient's Name and Address
THE STEPHENSON FOUNDATION

CAPITAL GUARDIAN TRUST COMPANY
C/O PIMTAX, 6455 IRVINE CENTER DR, C-2B
IRVINE, CA 92618

☐ Corrected ☐ 2nd TIN notice

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
400 0000	677062903	SOFTBANK CORP	10/10/2006	11/30/2009	9,521 78	8,191 56	1,330 22	0 00
500 0000	677062903	SOFTBANK CORP	10/10/2006	12/08/2009	12,238 30	10,239 44	1,998 86	0 00
300 0000	844741108	SOUTHWEST AIRLINES CO	VARIOUS	11/05/2009	2,504 90	4,019 01	-1,514 11	0 00
300 0000	844741108	SOUTHWEST AIRLINES CO	07/31/2002	11/05/2009	2,501 03	4,075 02	-1,573 99	0 00
1000 0000	844741108	SOUTHWEST AIRLINES CO	VARIOUS	11/06/2009	8,440 58	13,015 37	-4,574 79	0 00
500 0000	844741108	SOUTHWEST AIRLINES CO	01/11/2008	11/06/2009	4,221 14	5,962 50	-1,741 36	0 00
1400 0000	040828907	STANDARD CHARTERED	VARIOUS	11/05/2009	35,317 75	33,307 07	2,010 68	0 00
310 0000	611944901	SUMITOMO REAL ESTATE SALES	05/20/2004	03/11/2009	7,900 78	11,583 35	-3,682 57	0 00
190 0000	611944901	SUMITOMO REAL ESTATE SALES	05/20/2004	03/12/2009	4,850 62	7,099 47	-2,248 85	0 00
100 0000	611944901	SUMITOMO REAL ESTATE SALES	05/20/2004	03/13/2009	2,535 53	3,736 57	-1,201 04	0 00
200 0000	867224958	SUNCOR ENERGY INC	04/24/2003	08/17/2009	6,200 02	1,674 53	4,525 49	0 00
1300 0000	686550005	SUZUKI MOTOR	VARIOUS	07/29/2009	31,147 71	33,155 73	-2,008 02	0 00
500 0000	686550005	SUZUKI MOTOR	03/31/2008	08/03/2009	12,808 07	12,683 83	124 24	0 00
300 0000	686550005	SUZUKI MOTOR	03/31/2008	08/26/2009	7,327 42	7,610 30	-282 88	0 00
400 0000	686550005	SUZUKI MOTOR	03/31/2008	11/05/2009	9,411 98	10,147 06	-735 08	0 00
2000 0000	686774001	SWIRE PACIFIC LTD CL A	11/02/2006	11/05/2009	24,097 91	21,632 51	2,465 40	0 00
500 0000	87612E106	TARGET CORP	VARIOUS	11/04/2009	24,684 36	30,888 90	-6,204 54	0 00
8200 0000	B39SR2900	TELMEX INTERNACIONAL SAB DE CV	04/11/2008	05/27/2009	4,669 94	5,977 66	-1,307 72	0 00
6700 0000	B39SR2900	TELMEX INTERNACIONAL SAB DE CV	VARIOUS	05/28/2009	3,854 71	4,811 23	-956 52	0 00
6300 0000	B39SR2900	TELMEX INTERNACIONAL SAB DE CV	VARIOUS	05/29/2009	3,673 87	4,472 76	-798 89	0 00

This is important tax information and is being furnished to you.

TEP111129_30_141834459

2009 Tax Information Statement

Page 30 of 49

Account Number: 44-150800
 Recipient's Tax ID number: XX-XXX0092

Recipient's Name and Address
 THE STEPHENSON FOUNDATION

☐ Corrected

☐ 2nd TIN notice

CAPITAL GUARDIAN TRUST COMPANY
 C/O PIMTAX, 6455 IRVINE CENTER DR, C-2B
 IRVINE, CA 92618

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
3900 0000	839SR2900	TELMEX INTERNACIONAL SAB DE CV	VARIOUS	06/01/2009	2,235 74	2,736 31	-500 57	0 00
400 0000	839SR2900	TELMEX INTERNACIONAL SAB DE CV	04/18/2008	06/02/2009	229 09	278 82	-49 73	0 00
2500 0000	088470000	TESCO PLC	07/23/2008	11/05/2009	17,045 00	19,281 77	-2,236 77	0 00
1000 0000	254687106	THE WALT DISNEY CO	VARIOUS	11/04/2009	28,282 27	25,174 92	3,107 35	0 00
2390	88732J207	TIME WARNER CABLE INC	08/04/2004	03/30/2009	6 50	12 59	-6 09	0 00
142 0000	88732J207	TIME WARNER CABLE INC	08/04/2004	04/09/2009	3,888 94	7,479 61	-3,590 67	0 00
6670	887317303	TIME WARNER INC	08/04/2004	03/30/2009	14 76	25 08	-10 32	0 00
266 0000	887317303	TIME WARNER INC	08/04/2004	05/19/2009	6,427 72	10,001 19	-3,573 47	0 00
300 0000	887317303	TIME WARNER INC	08/04/2004	05/19/2009	7,415 47	11,279 53	-3,864 06	0 00
300 0000	891160954	TORONTO-DOMINION BANK	09/06/2006	11/04/2009	17,834 43	17,362 86	471 57	0 00
513 0000	490541000	TOTAL SA	VARIOUS	03/20/2009	26,237 20	37,120 72	-10,883 52	0 00
487 0000	490541000	TOTAL SA	VARIOUS	12/18/2009	30,238 94	33,519 53	-3,280 59	0 00
500 0000	612528901	TREND MICRO INC	11/08/2005	08/12/2009	17,551 65	15,960 35	1,591 30	0 00
600 0000	B10RZP905	UNILEVER PLC	11/30/2007	05/05/2009	11,830 70	21,970 94	-10,140 24	0 00
700 0000	B10RZP905	UNILEVER PLC	11/30/2007	05/06/2009	13,678 27	25,632 76	-11,954 49	0 00
400 0000	B10RZP905	UNILEVER PLC	11/30/2007	11/05/2009	12,045 03	14,647 29	-2,602 26	0 00
400 0000	907818108	UNION PACIFIC CORP	09/02/2004	06/15/2009	20,508 15	11,497 52	9,010 63	0 00
100 0000	911312106	UNITED PARCEL SERVICE INC CL B	09/08/2000	05/20/2009	5,259 88	5,342 50	-82 62	0 00
100 0000	913017109	UNITED TECHNOLOGIES CORP	12/23/2005	02/26/2009	4,162 47	5,788 14	-1,625 67	0 00
300 0000	913017109	UNITED TECHNOLOGIES CORP	12/23/2005	02/26/2009	12,442 31	17,364 42	-4,922 11	0 00

This is important tax information and is being furnished to you.



TEP11129 20 1407 36 84 56

2009 Tax Information Statement

Page 31 of 49

Account Number: 44-150800
 Recipient's Tax ID number: XX-XXX0092

Recipient's Name and Address
 THE STEPHENSON FOUNDATION

☐ Corrected ☐ 2nd TIN notice

CAPITAL GUARDIAN TRUST COMPANY
 C/O PIMTAX, 6455 IRVINE CENTER DR, C-2B
 IRVINE, CA 92618

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
500 0000	913017109	UNITED TECHNOLOGIES CORP	VARIOUS	02/27/2009	20,474 03	15,196 02	5,278 01	0 00
100 0000	913017109	UNITED TECHNOLOGIES CORP	10/01/2001	03/03/2009	3,915 25	2,351 97	1,563 28	0 00
100 0000	913017109	UNITED TECHNOLOGIES CORP	10/01/2001	03/04/2009	3,942 24	2,351 97	1,590 27	0 00
577 0000	403187909	VEOLIA ENVIRONNEMENT	VARIOUS	09/04/2009	19,871 09	33,901 93	-14,030 84	0 00
512 0000	403187909	VEOLIA ENVIRONNEMENT	VARIOUS	11/05/2009	16,826 36	21,648 67	-4,822 31	0 00
1500 0000	B02YZ0905	WAL MART DE MEXICO, SAB DE C V	01/30/2001	02/12/2009	3,112 32	1,753 32	1,359 00	0 00
1300 0000	B02YZ0905	WAL MART DE MEXICO, SAB DE C V	01/30/2001	02/12/2009	2,693 78	1,519 55	1,174 23	0 00
1500 0000	B02YZ0905	WAL MART DE MEXICO, SAB DE C V	01/30/2001	02/19/2009	3,036 51	1,753 32	1,283 19	0 00
1900 0000	B02YZ0905	WAL MART DE MEXICO, SAB DE C V	01/30/2001	02/24/2009	3,676 84	2,220 88	1,455 96	0 00
700 0000	B02YZ0905	WAL MART DE MEXICO, SAB DE C V	01/30/2001	02/25/2009	1,357 67	818 22	539 45	0 00
700 0000	931422109	WALGREEN CO	06/03/2008	08/24/2009	22,010 23	25,522 91	-3,512 68	0 00
700 0000	949746101	WELLS FARGO & CO (NEW)	VARIOUS	01/30/2009	13,302 30	21,429 72	-8,127 42	0 00
100 0000	949746101	WELLS FARGO & CO (NEW)	09/08/2000	02/02/2009	1,873 81	2,305 62	-431 81	0 00
765 0000	607614005	WESTPAC BANKING CORP	12/03/2007	01/08/2009	8,889 61	19,163 30	-10,273 69	0 00
1019 0000	698123908	WOOLWORTHS LIMITED	VARIOUS	01/19/2009	17,618 59	10,695 66	6,922 93	0 00
367 0000	698123908	WOOLWORTHS LIMITED	10/07/2004	12/09/2009	9,062 01	3,645 98	5,416 03	0 00
273 0000	698123908	WOOLWORTHS LIMITED	10/07/2004	12/10/2009	6,699 80	2,712 13	3,987 67	0 00
486 0000	698123908	WOOLWORTHS LIMITED	10/07/2004	12/11/2009	11,943 50	4,828 20	7,115 30	0 00
600 0000	98985T109	ZYMOGENETICS INC	VARIOUS	03/06/2009	2,122 06	10,601 64	-8,479 58	0 00
1100 0000	98985T109	ZYMOGENETICS INC	VARIOUS	03/09/2009	3,640 31	15,433 30	-11,792 99	0 00

This is important tax information and is being furnished to you

10/11/09 3:14:36 PM

2009 Tax Information Statement

Page 32 of 49

Account Number:
Recipient's Tax ID number

44-150800
XX-XXX0092

Recipient's Name and Address
THE STEPHENSON FOUNDATION

CAPITAL GUARDIAN TRUST COMPANY
C/O PIMTAX, 6455 IRVINE CENTER DR, C-2B
IRVINE, CA 92618

☐ Corrected

☐ 2nd TIN notice

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld
300 0000	98985T109	ZYMOGENETICS INC	VARIOUS	03/10/2009	992 12	3,712 38	-2,720 26	0 00
Total Long Term 15% Sales					3,292,278 81	3,656,684 60	-364,405 79	0 00

This is important tax information and is being furnished to you.



Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization STEPHENSON FOUNDATION	Employer identification number 94-3320092
	Number, street, and room or suite no. If a P.O. box, see instructions. 3000 SAND HILL ROAD, BLDG. 4, NO. 180	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MENLO PARK, CA 94025	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

BARBARA STEPHENSON

- The books are in the care of ► **3000 SAND HILL RD BLDG #4-180 - MENLO PARK, CA 94025**
Telephone No. ► **(650) 854-3927** FAX No. ►
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2009** or
► ☐ tax year beginning , and ending .

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	3,531.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	27,534.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

1201 Page Mill Road
Palo Alto, CA 94304

Form **8868** (Rev. 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).		
Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization	Employer identification number
	STEPHENSON FOUNDATION	94-3320092
	Number, street, and room or suite no. If a P.O. box, see instructions	For IRS use only
	3000 SAND HILL ROAD, BLDG. 4, NO. 180	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	MENLO PARK, CA 94025	

Check type of return to be filed (File a separate application for each return).

- | | | | | | |
|--------------------------------------|---|---|--------------------------------------|------------------------------------|------------------------------------|
| ☐ Form 990 | ☐ Form 990-EZ | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 1041-A | ☐ Form 5227 | ☐ Form 8870 |
| ☐ Form 990-BL | ☒ Form 990-PF | ☐ Form 990-T (trust other than above) | ☐ Form 4720 | ☐ Form 6069 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

BARBARA STEPHENSON

- The books are in the care of **3000 SAND HILL RD BLDG #4-180 - MENLO PARK, CA 94025**
Telephone No **(650) 854-3927** FAX No _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

- I request an additional 3-month extension of time until **NOVEMBER 15, 2010.**
- For calendar year **2009**, or other tax year beginning _____, and ending _____
- If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- State in detail why you need the extension

THE TAXPAYER REQUESTS ADDITIONAL TIME TO FILE IN ORDER TO COMPILE THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN.

- | | | | | |
|----|---|----|----|---------|
| 8a | If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions | 8a | \$ | 3,529. |
| b | If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868. | 8b | \$ | 27,534. |
| c | Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions | 8c | \$ | 0. |

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature **Lee Vail** Title **CPA** Date **8/14/10**

Form 8868 (Rev. 4-2009)

Frank, Rimerman & Co. LLP 94-1341042
1801 Page Mill Road
Palo Alto, CA 94304