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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label Otherwise, print or type. See Specific Instructions	Name of foundation MZ FOUNDATION (ATTN: MYRON ZIMMERMAN, PRESIDENT)	A Employer identification number 94-3316088
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 1330 BROADWAY, SUITE 1050	B Telephone number 510-451-5836
	City or town, state, and ZIP code OAKLAND, CA 94612-2509	C If exemption application is pending, check here <input type="checkbox"/>
		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 15,186,600. (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	1,600,000.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	7,581.	7,581.		STATEMENT 1
	4 Dividends and interest from securities	19,717.	19,717.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	49,132.			
	b Gross sales price for all assets on line 6a 223,367.				
	7 Capital gain net income (from Part IV, line 2)		49,132.		
	8 Net short-term capital gain				
	9 Income modifications Gross sales less returns and allowances				
	10a Less Cost of goods sold				
c Gross profit or (loss)					
11 Other income	4,135.	4,135.		STATEMENT 3	
12 Total Add lines 1 through 11	1,680,565.	80,565.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages	84,692.	84,692.		0.
	15 Pension plans, employee benefits	4,235.	4,235.		0.
	16a Legal fees STMT 4	2,657.	2,657.		0.
	b Accounting fees STMT 5	9,480.	9,480.		0.
	c Other professional fees				
	17 Interest	2,606.	2,606.		0.
	18 Taxes STMT 6	10,747.	5,538.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	11,113.	11,113.		0.
	22 Printing and publications				
	23 Other expenses STMT 7	10,759.	10,686.		0.
	24 Total operating and administrative expenses Add lines 13 through 23	136,289.	131,007.		0.
	25 Contributions, gifts, grants, and other income	701,437.			701,437.
26 Total expenses and disbursements Add lines 24 and 25	837,726.	131,007.		701,437.	
27 Subtract line 26 from line 25	842,839.				
a Excess of revenue over expenses and disbursements					
b Net investment income (or negative enter -0-)		0.			
c Adjusted net income (or negative enter -0-)			N/A		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	13,446,601.	13,340,521.	13,340,521.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 700,000.			
	Less: allowance for doubtful accounts ▶		700,000.	700,000.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	9,020.	10,000.	10,000.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	631,134.	903,102.	582,915.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other STMT 9	574,971.	553,164.	553,164.	
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	14,661,726.	15,506,787.	15,186,600.	
Liabilities	17 Accounts payable and accrued expenses	1,154.	1,731.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 10)	0.	1,645.	
23 Total liabilities (add lines 17 through 22)	1,154.	3,376.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	12,909,511.	14,660,572.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	1,751,061.	842,839.		
30 Total net assets or fund balances	14,660,572.	15,503,411.		
31 Total liabilities and net assets/fund balances	14,661,726.	15,506,787.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,660,572.
2 Enter amount from Part I, line 27a	2	842,839.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	15,503,411.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	15,503,411.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	223,367.	174,235.	49,132.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			49,132.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	49,132.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	500,948.	13,053,395.	.038377
2007	295,371.	9,975,789.	.029609
2006	317,031.	7,241,355.	.043781
2005	406,985.	6,810,588.	.059758
2004	188,050.	5,781,185.	.032528
2 Total of line 1, column (d)			2 .204053
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .040811
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 14,956,127.
5 Multiply line 4 by line 3			5 610,374.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 0.
7 Add lines 5 and 6			7 610,374.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 701,437.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	0.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	5,200.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	5,200.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,200.
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 0. Refunded <input checked="" type="checkbox"/>	11	5,200.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11 - At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14 The books are in care of ► <u>MYRON ZIMMERMAN</u> Telephone no. ► <u>510-451-5836</u> Located at ► <u>1330 BROADWAY, SUITE 1050, OAKLAND, CA</u> ZIP+4 ► <u>94612-2509</u>			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MYRON ZIMMERMAN 1330 BROADWAY, SUITE 1050 OAKLAND, CA 94612	PRESIDENT 1.00	0.	0.	0.
NORMAN DRESS 595 MARKET STREET, SUITE 1450 SAN FRANCISCO, CA 94105	TREASURER 1.00	0.	0.	0.
LANCE FONG 1330 BROADWAY, SUITE 1050 OAKLAND, CA 94612	SECRETARY 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 GRANT MAKING TO 501(C)(3) ORGANIZATIONS IS THE SOLE PURPOSE OF THIS ENTITY. PLEASE SEE THE ATTACHED LIST OF RECIPIENT ORGANIZATIONS.	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	0.
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶ 0.	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	277,160.
b	Average of monthly cash balances	1b	13,393,561.
c	Fair market value of all other assets	1c	1,513,164.
d	Total (add lines 1a, b, and c)	1d	15,183,885.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,183,885.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	227,758.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,956,127.
6	Minimum investment return. Enter 5% of line 5	6	747,806.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	747,806.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	747,806.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	747,806.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	747,806.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	701,437.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	701,437.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	701,437.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

MZ FOUNDATION

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				747,806.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			600,310.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 701,437.				
a Applied to 2008, but not more than line 2a			600,310.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				101,127.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				646,679.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XV **Supplementary Information** (continued)

3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 12				
Total			▶ 3a	701,437.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

MZ FOUNDATION**(ATTN: MYRON ZIMMERMAN, PRESIDENT)**

Employer identification number

94-3316088

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

-
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization MZ FOUNDATION (ATTN: MYRON ZIMMERMAN, PRESIDENT)	Employer identification number 94-3316088
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Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	MYRON ZIMMERMAN 1330 BROADWAY, SUITE 1050 OAKLAND, CA 94612	\$ 1,600,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 7000 SHS AMB PROPERTY CORP.	P	VARIOUS	VARIOUS
b 7000 SHS WELLS GARGO & CO.	P	VARIOUS	VARIOUS
c GAIN IN PS INVESTMENT-INTERNATIONAL HOTEL ASSOC.	P	VARIOUS	VARIOUS
d GAIN IN MOTOROLA LITIGATION SETTLEMENT	P		07/09/09
e CAPITAL GAINS DIVIDENDS			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 113,747.		87,776.	25,971.
b 108,764.		86,459.	22,305.
c 148.			148.
d 114.			114.
e 594.			594.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			25,971.
b			22,305.
c			148.
d			114.
e			594.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	49,132.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
PDP LACEY	7,233.
THRU PARTNERSHIPS	348.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	7,581.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB	7,889.	594.	7,295.
THRU PARTNERSHIPS	0.	0.	0.
WELLS FARGO BANK	11,375.	0.	11,375.
WELLS FARGO BANK	37.	0.	37.
WELLS FARGO BANK	1,010.	0.	1,010.
TOTAL TO FM 990-PF, PART I, LN 4	20,311.	594.	19,717.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
--SECURITY PUBLIC STORAGE SACRAMENTO IV LLC	5,390.	5,390.	
--INTERNATIONAL HOTEL ASSOC NO. 4 LLC	-11,161.	-11,161.	
--SECURITY PUBLIC STORAGE SAN RAMON LLC	4,047.	4,047.	
--INTERNATIONAL HOTEL ASSOC NO. 6 LLC	1,913.	1,913.	
--1023 4TH STREET LLC	3,946.	3,946.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,135.	4,135.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL & PROFESSIONAL FEES	2,657.	2,657.		0.
TO FM 990-PF, PG 1, LN 16A	2,657.	2,657.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
WERTHEIMER DRESS & CO., CPAS, LLP	9,480.	9,480.		0.
TO FORM 990-PF, PG 1, LN 16B	9,480.	9,480.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	41.	41.		0.
FEDERAL TAXES PAID FOR 2008	5,209.	0.		0.
PAYROLL TAX EXPENSE	5,497.	5,497.		0.
TO FORM 990-PF, PG 1, LN 18	10,747.	5,538.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FILING, RECORDING FEES, ETC.	752.	752.		0.
BANK CHARGES	771.	771.		0.
OFFICE EXPENSE	2,935.	2,935.		0.
NONDEDUCTIBLE EXPENSES	73.	0.		0.
WEB DESIGN/MAINTENANCE	5,650.	5,650.		0.
MEMBERSHIP	578.	578.		0.
TO FORM 990-PF, PG 1, LN 23	10,759.	10,686.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
195 ALCATEL LUCENT ADR	18,054.	647.	
166 ARIBA INC NEW	44,640.	2,078.	
2000 CISCO SYSTEMS INC	83,145.	47,880.	
1000 EMC CORP MASS	60,005.	17,470.	
2000 GENERAL ELECTRIC COMPANY	33,009.	30,260.	
5000 INTEL CORP	145,924.	102,000.	
62 JDS UNIPHASE CORP NEW	23,595.	512.	
1000 JUNIPER NETWORKS INC	88,759.	26,670.	
500 NOKIA CORP SPON ADR	17,259.	6,425.	
151 NORTEL NETWORKS CP NEW	34,552.	3.	
2500 ORACLE CORPORATION	64,202.	61,325.	
500 GEEKNET INC	4,431.	595.	
125 SUN MICROSYSTEMS INC	13,559.	1,171.	
KAAZING CORPORATION	250,000.	250,000.	
1000 GENERAL ELECTRIC COMPANY	9,209.	15,130.	
1000 INTEL CORP	12,759.	20,400.	
58 LSI CORP	0.	349.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	903,102.	582,915.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SECURITY PUBLIC STORAGE SACRAMENTO IV LLC	COST	175,012.	175,012.
INTERNATIONAL HOTEL ASSOC NO. 4 LLC	COST	-55,817.	-55,817.
SECURITY PUBLIC STORAGE SAN RAMON LLC	COST	22,242.	22,242.
INTERNATIONAL HOTEL ASSOC NO. 6 LLC	COST	222,593.	222,593.
1023 4TH STREET LLC	COST	189,134.	189,134.
TOTAL TO FORM 990-PF, PART II, LINE 13		553,164.	553,164.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	10
DESCRIPTION	BOY AMOUNT	EOY AMOUNT	
PAYROLL TAXES PAYABLE	0.	1,645.	
TOTAL TO FORM 990-PF, PART II, LINE 22	0.	1,645.	

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 11
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MYRON ZIMMERMAN
1330 BROADWAY, SUITE 1050
OAKLAND, CA 94612

TELEPHONE NUMBER

510-451-5836

FORM AND CONTENT OF APPLICATIONS

LETTER FORM STATING INFORMATION REGARDING REQUESTING ORGANIZATION OR
INDIVIDUAL INCLUDING TAX STATUS AND PURPOSES FOR WHICH FUNDS ARE TO BE
USED.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AICE, INC #52-1865861 2810 BLAINE DRIVE CHEVY CHASE, MD 20815	NONE SOCIAL SERVICE	501(C)(3) ORG.	112,950.
AMERICAN FRIENDS OF UN WATCH #13-5563393 165 EAST 56TH STREET NEW YORK, NY 10022	NONE TO PROMOTE HUMAN RIGHTS	501(C)(3) ORG.	60,000.
AMERICAN SOCIETY OF THE UNIVERSITY OF HAIFA 245 FIFTH AVE., SUITE 2203 NEW YORK, NY 10016	NONE SOCIAL SERVICE	501(C)(3) ORG.	5,000.
AMERICAN FRIENDS MAGEN DAVID #13-1790719 5535 BALBOA BLVD, SUITE 114 ENCINO, CA 91316	NONE MEDICAL EMERGENCY SERVICES	501(C)(3) ORG.	5,000.
AMERICAN JEWISH COMMITTEE #13-5563393 165 EAST 56TH STREET NEW YORK, NY 10022	NONE TO PROMOTE HUMAN RIGHTS	501(C)(3) ORG.	58,000.
BIRTHRIGHT ISRAEL FOUNDATION #13-4092050 33 EAST 33RD STREET, 7TH FLOOR NEW YORK, NY 10016	NONE SOCIAL SERVICE	501(C)(3) ORG.	25,000.
BUREAU OF JEWISH EDUCATION #94-1167406 639 14TH AVENUE SAN FRANCISCO, CA 94118	NONE JEWISH EDUCATION	501(C)(3) ORG.	2,000.
COMPASS COMMUNITY SERVICES #94-1156622 49 POWELL STREET, 3RD FLOOR SAN FRANCISCO, CA 94102	NONE SERVING LOW-INCOME	501(C)(3) ORG.	1,000.

FLAME #94-3092706 P.O. BOX 590359 SAN FRANCISCO, CA 94159	NONE MIDDLE EAST EDUCATION	501(C)(3) ORG.	10,000.
JEWISH FAMILY AND CHILDREN'S SERVICES #94-1156528 2150 POST STREET SAN FRANCISCO, CA 94115	NONE VOLUNTEER HUMAN SERVICES	501(C)(3) ORG.	2,000.
JUDAH L. MAGNES MUSEUM 2911 RUSSELL STREET BERKELEY, CA 94705	NONE HUMAN RIGHTS	501(C)(3) ORG.	5,000.
KQED #94-1241309 2601 MARIPOSA STREET SAN FRANCISCO, CA 94110	NONE PUBLIC BROADCASTING	501(C)(3) ORG.	250.
PATHWAYS FOR KIDS #94-3313219 331 FILBERT STREET SAN FRANCISCO, CA 94133	NONE YOUTH DEVELOPMENT	501(C)(3) ORG.	1,000.
SAN FRANCISCO FOOD BANK #94-3041517 900 PENNSYLVANIA AVENUE SAN FRANCISCO, CA 94107	NONE HUNGER RELIEF	501(C)(3) ORG.	1,000.
THE B'NAI B'RITH FOUNDATION OF THE U.S. #53-0179971 1640 RHODE ISLAND AVE, NW WASHINGTON, DC 20036	NONE SOCIAL SERVICE	501(C)(3) ORG.	5,000.
UCSF FOUNDATION - CARDIOLOGY #94-2829914 505 PARNASSUS AVE, M-1182 SAN FRANCISCO, CA 94143	NONE EDUCATION-RESEARCH	501(C)(3) ORG.	5,000.
WORLD JEWISH CONGRESS(AMERICAN SECTION) INC. #13-1790756 501 MADISON AVE NEW YORK, NY 10022	NONE HUMAN RIGHTS	501(C)(3) ORG.	7,500.
ZIONIST ORGANIZATION OF AMERICA #13-5628475 4 EAST 34TH STREET NEW YORK, NY 10016	NONE ADVOCACY FOR ISRAEL	501(C)(3) ORG.	5,000.

ANTI DEFAMATION LEAGUE #13-1818723 720 MARKET STREET, SUITE 800 SAN FRANCISCO, CA 94102	NONE ELIMINATION ANTI-SEMITISM	501(C)(3) ORG.	45,000.
BLUE STAR PR 96 JESSIE STREET, SUITE 310 SAN FRANCISCO, CA 94105	NONE SOCIAL SERVICE	501(C)(3) ORG.	32,500.
CENTER FOR JEWISH COMMUNITY STUDIES 7 CHURCH LANE, SUITE 9 BALTIMORE, MD 21208	NONE SOCIAL SERVICE	501(C)(3) ORG.	50,000.
HILLEL THE FOUNDATION FOR JEWISH COMPUS LIFE 800 EIGHTH STREET, NW WASHINGTON, DC 20001	NONE SUPPORT CAMPUS ACTIVITIES	501(C)(3) ORG.	186,000.
HONEST REPORTING 10024 SKOKIE BLVD., #201 SKOKIE, IL 60077	NONE SOCIAL SERVICE	501(C)(3) ORG.	25,000.
JEWISH COMMUNITY RELATIONS COUNCIL (JCRC) 121 STEUART STREET #301 SAN FRANCISCO, CA 94105	NONE SOCIAL SERVICE	501(C)(3) ORG.	25,000.
JEWISH FUNDERS NETWORK 150 WEST 30TH STREET, #900 NEW YORK, NY 10001	NONE SOCIAL SERVICE	501(C)(3) ORG.	1,200.
MAKE-A-WISH FOUNDATION #94-2958481 235 PINE STREET, 6TH FLOOR SAN FRANCISCO, CA 94104	NONE WELL WISHERS FOR KIDS	501(C)(3) ORG.	1,000.
YALE UNIVERSITY 77 PROSPECT STREET NEW HAVEN, CT 06515	NONE SUPPORT CAMPUS ACTIVITIES	501(C)(3) ORG.	25,000.
THRU PARTNERSHIPS	NONE VARIOUS	501(C)(3) ORG.	37.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

701,437.