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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type See Specific Instructions.	Name of foundation SHIRAKI MEMORIAL FOUNDATION		A Employer identification number 94-3274547
	Number and street (or P O box number if mail is not delivered to street address) 2020 VANCOUVER DRIVE		B Telephone number 808-284-5413
	City or town, state, and ZIP code HONOLULU, HI 96822		C If exemption application is pending, check here ☐
			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 3,597,459. (Part I, column (d) must be on cash basis)			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	19,735.		N/A	
2	Check ☒ if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	12,129.	12,129.		STATEMENT 1
4	Dividends and interest from securities	26,997.	26,997.		STATEMENT 2
5a	Gross rents	157,743.	157,743.		STATEMENT 3
b	Net rental income or (loss) 65,749.				STATEMENT 4
6a	Net gain or (loss) from sale of assets not on line 10	<53,999.>			
b	Gross sales price for all assets on line 6a 901,502.				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	162,605.	196,869.		
13	Compensation of officers, directors, trustees, etc	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees	1,976.	0.		0.
c	Other professional fees				
17	Interest				
18	Taxes	1,043.	1,043.		0.
19	Depreciation and depletion	25,970.	25,970.		
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 7	87,272.	83,914.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	116,261.	110,927.		0.
25	Contributions, gifts, grants paid	144,826.			144,826.
26	Total expenses and disbursements				
	Add lines 24 and 25	261,087.	110,927.		144,826.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<98,482.>			
b	Net investment income (if negative, enter -0-)		85,942.		
c	Adjusted net income (if negative enter -0-)			N/A	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	8,114.	5,321.	5,321.
	2 Savings and temporary cash investments	103,261.	133,405.	133,405.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	1,680,735.	1,577,872.	1,748,998.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ 1,967,501.			
	Less accumulated depreciation ▶ 257,766.	1,735,705.	1,709,735.	1,709,735.
	15 Other assets (describe ▶ STATEMENT 9)	26,296.	29,296.	0.
	16 Total assets (to be completed by all filers)	3,554,111.	3,455,629.	3,597,459.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable				
22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	4,131,428.	4,131,428.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	<577,317.>	<675,799.>	
30 Total net assets or fund balances	3,554,111.	3,455,629.		
31 Total liabilities and net assets/fund balances	3,554,111.	3,455,629.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,554,111.
2 Enter amount from Part I, line 27a	2	<98,482.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	3,455,629.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,455,629.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENTS				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 901,502.		955,501.	<53,999.>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			<53,999.>	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	<53,999.>	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	148,221.	4,457,588.	.033251
2007	192,148.	4,199,896.	.045751
2006	166,637.	3,491,564.	.047726
2005	134,779.	3,547,208.	.037996
2004	114,948.	3,508,134.	.032766
2 Total of line 1, column (d)			.197490
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			.039498
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4,297,629.
5 Multiply line 4 by line 3			169,748.
6 Enter 1% of net investment income (1% of Part I, line 27b)			859.
7 Add lines 5 and 6			170,607.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			144,826.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	1,719.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,719.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,719.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,580.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,580.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	139.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ Refunded ☐	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>HI</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► STANLEY TOGIKAWA Telephone no. ► 808-284-5413
 Located at ► 2020 VANCOUVER DRIVE, HONOLULU, HI ZIP+4 ► 96822

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No	
If "Yes," list the years ► _____ , _____ , _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____ , _____ , _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	<u>N/A</u>	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARY KONG 5316 PUAHIA PLACE HONOLULU, HI 96821	PRESIDENT 0.25	0.	0.	0.
STANLEY TOGIKAWA 3165 OAHU AVENUE HONOLULU, HI 96822	SECRETARY 1.00	0.	0.	0.
CLYDE KAKIUCHI 2131 DATE ST #103 HONOLULU, HI 96826	VICE-PRESIDENT 0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE ORGANIZATION PROVIDES FINANCIAL AID TO HAWAII STUDENTS AT SOUTHERN BAPTIST THEOLOGICAL SEMINARIES	0.
2 THE ORGANIZATION WILL PROVIDE FINANCIAL SUPPORT TO RETREATS, CAMPS, YOUTH ACTIVITIES, AND MINISTRY WORK THAT WILL SPREAD THE GOSPEL	0.
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,617,603.
b	Average of monthly cash balances	1b	125,050.
c	Fair market value of all other assets	1c	2,620,422.
d	Total (add lines 1a, b, and c)	1d	4,363,075.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,363,075.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	65,446.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,297,629.
6	Minimum investment return. Enter 5% of line 5	6	214,881.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	214,881.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,719.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,719.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	213,162.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	213,162.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	213,162.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	144,826.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	144,826.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	144,826.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				213,162.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			91,291.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 144,826.				
a Applied to 2008, but not more than line 2a			91,291.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				53,535.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				159,627.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

N/A

▶

☐ 4942(1)(3) or ☐ 4942(1)(5)

[illegible]

(4) Gross investment income

2009.03020 SHIRAKI MEMORIAL FOUNDATION SHIR4541

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 10				
Total			▶ 3a	144,826.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee <i>Peter K. Matsumoto</i>		Date 3/29/10		Title PRESIDENT	
	Preparer's signature <i>Peter K. Matsumoto</i>		Date 3/28/10		Check if self-employed ☒ X	
Paid Preparer's Use Only	Firm's name (or yours if self-employed) PETER K. MATSUMOTO, CPA		Preparer's identifying number		EIN	
	address and ZIP code P.O. BOX 26479 HONOLULU, HI 96825		Phone no.		808 843-1649	

SHIRAKI MEMORIAL FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.				(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MORGAN STANLEY SMITH BARNEY #043321 - SEE STMT			P	VARIOUS	VARIOUS
b	MORGAN STANLEY SMITH BARNEY #043321 - SEE STMT			P	VARIOUS	VARIOUS
c	MORGAN STANLEY SMITH BARNEY #043355 - SEE STMT			P	VARIOUS	VARIOUS
d	MORGAN STANLEY SMITH BARNEY #043355 - SEE STMT			P	VARIOUS	VARIOUS
e	MORGAN STANLEY SMITH BARNEY #043356 - SEE STMT			P	VARIOUS	VARIOUS
f	MORGAN STANLEY SMITH BARNEY #043356 - SEE STMT			P	VARIOUS	VARIOUS
g	MORGAN STANLEY SMITH BARNEY #043356 - SEE STMT			P	VARIOUS	VARIOUS
h	MORGAN STANLEY SMITH BARNEY #043356 - SEE STMT			P	VARIOUS	VARIOUS
i						
j						
k						
l						
m						
n						
o						

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 144.		210.	<66.>
b 43,139.		56,191.	<13,052.>
c 27,298.		23,764.	3,534.
d 133,239.		121,913.	11,326.
e 80,855.		84,471.	<3,616.>
f 228,865.		261,951.	<33,086.>
g 190,014.		177,638.	12,376.
h 197,948.		229,363.	<31,415.>
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			<66.>
b			<13,052.>
c			3,534.
d			11,326.
e			<3,616.>
f			<33,086.>
g			12,376.
h			<31,415.>
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<53,999.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MORGAN STANLEY DEAN WITTER	12,129.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	12,129.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY DEAN WITTER	26,997.	0.	26,997.
TOTAL TO FM 990-PF, PART I, LN 4	26,997.	0.	26,997.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
RESIDENTIAL, HONOLULU, HAWAII	1	157,743.
TOTAL TO FORM 990-PF, PART I, LINE 5A		157,743.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
RENTAL - UTILITIES		17,506.	
RENTAL - TAXES		16,576.	
RENTAL - ACCOUNTING FEES		1,976.	
RENTAL - REPAIRS & MAINTENANCE		8,406.	
RENTAL - MANAGEMENT & OTHER FEES		12,619.	
RENTAL - DEPRECIATION		25,970.	
RENTAL - ADVERTISING		857.	
RENTAL - SMALL APPLIANCES		3,287.	
RENTAL - INSURANCE		0.	
RENTAL - MISCELLANEOUS		4,797.	

- SUBTOTAL -

1

0.

91,994.

TOTAL RENTAL EXPENSES

91,994.

NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B

65,749.

FORM 990-PF

ACCOUNTING FEES

STATEMENT

5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	1,976.	0.		0.
TO FORM 990-PF, PG 1, LN 16B	1,976.	0.		0.

FORM 990-PF

TAXES

STATEMENT

6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	1,043.	1,043.		0.
TO FORM 990-PF, PG 1, LN 18	1,043.	1,043.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT

7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUTO AND TRAVEL	973.	0.		0.
MEETING	413.	0.		0.
SUPPLIES	835.	0.		0.
LIABILITY INSURANCE	1,137.	0.		0.
INVESTMENT FEES	26,297.	26,297.		0.
BOND AMORTIZATION	<8,432.>	<8,432.>		0.
SERVICE CHARGE	25.	25.		0.
RENTAL - UTILITIES	17,506.	17,506.		0.
RENTAL - TAXES	16,576.	16,576.		0.
RENTAL - ACCOUNTING FEES	1,976.	1,976.		0.
RENTAL - REPAIRS & MAINTENANCE	8,406.	8,406.		0.
RENTAL - MANAGEMENT & OTHER FEES	12,619.	12,619.		0.

RENTAL - ADVERTISING	857.	857.	0.
RENTAL - SMALL APPLIANCES	3,287.	3,287.	0.
RENTAL - INSURANCE	0.	0.	0.
RENTAL - MISCELLANEOUS	4,797.	4,797.	0.
TO FORM 990-PF, PG 1, LN 23	87,272.	83,914.	0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORGAN STANLEY DEAN WITTER	1,577,872.	1,748,998.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,577,872.	1,748,998.

FORM 990-PF	OTHER ASSETS	STATEMENT	9
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
OTHER RECEIVABLES	6,855.	6,855.	0.
TRUST ACCOUNT	17,045.	20,045.	0.
DEPOSITS	2,396.	2,396.	0.
TO FORM 990-PF, PART II, LINE 15	26,296.	29,296.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
GOLDEN GATE BAPTIST SEMINARY 201 SEMINARY DRIVE MILL VALLEY, CA 94941	NONE FINANCIAL AID TO STUDENTS	TAX-EXEMPT	25,365.
HAWAII BAPTIST ACADEMY 21 BATES STREET HONOLULU, HI 96822	NONE FINANCIAL AID TO STUDENTS	TAX-EXEMPT	
MID-PACIFIC INSTITUTE 2445 KAALA STREET HONOLULU, HI 96822	NONE FINANCIAL AID TO STUDENTS	TAX-EXEMPT	
SOUTHERN BAPTIST THEOLOGICAL SEMINARY 2825 LEXINGTON RD LOUVILLE, KY 40280	NONE FINANCIAL AID TO STUDENTS	TAX-EXEMPT	
SOUTHWESTERN BAPTIST THEOLOGICAL SEMINARY P.O. BOX 22510 FORT WORTH, TX 76122	NONE FINANCIAL AID TO STUDENTS	TAX-EXEMPT	17,134.
VARIOUS CHRISTIAN OUTREACH ORGANIZATIONS 2020 VANCOUVER DRIVE HONOLULU, HI 96826	NONE MINISTRY WORK	TAX-EXEMPT	102,327.
VARIOUS HAWAII BAPTIST CHURCHES 2020 VANCOUVER DRIVE HONOLULU, HI 96826	NONE MINISTRY WORK	TAX-EXEMPT	
TOTAL TO FORM 990-PF, PART XV, LINE 3A			144,826.

SHIRAKI MEMORIAL FOUNDATION**EIN: 94-3274547**

2009 Form 990-PF

SUPPORTING SCHEDULE

2009 Form 990-PF

Part I - Analysis of Revenue and Expenses

Line 19 - Depreciation and depletion

Description	Date Acquired	Basis	Prior Accum. Depr.	Method	Life	Current Depr.
Land - 2241 Citron/2240 Date	7/1/1997	661800				
Land - 707 Olokele	7/1/1997	565600				
Land - Vacant LA (Meridian)	7/1/1997	26554				
Land - Vacant LA (Base)	7/1/1997	4366				
2241 Citron/2240 Date	7/1/1997	95,728	41,839	SL	27.5	3,481
707 Olokele	7/1/1997	127,141	52,976	SL	27.5	4,623
2240 Date Improvements	7/1/1997	3,171	1,321	SL	27.5	115
Auto	3/1/2001	2,500	2,500	SL	3	-
2020 Vancouver Drive	5/1/2001	466,311	130,002	SL	27.5	16,957
Furniture	1/11/2002	2,000	1,857	SL	7	143
2240 Date Paving	3/11/2004	12,330	1,301	SL	15	651
		<u>1,967,501</u>	<u>231,796</u>			<u>25,970</u>

2009 Form 990-PF

Part XV - Supplementary Information

Line 2b - The form in which applications should be submitted and information and materials they should include:

Applications by students for financial aid should be submitted to the seminary they are attending. The application should identify the applicant's name, address, and disclosure that he/she is a resident of Hawaii and attend a Southern Baptist Church. Other requirements will depend on each Theological Seminary's respective requirement.

SHIRAKI MEMORIAL FOUNDATION**EIN: 94-3274547**

2009 Form 990-PF

PAGE 2, PART II, LINE 14 STATEMENT

LINE 14b - DESCRIPTION OF LAND, BUILDINGS, AND EQUIPMENT	COST/OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
AUTO	2,500	2,500	-
BUILDINGS	704,681	253,266	451,415
FURNITURE	2,000	2,000	-
LAND	1,258,320	-	1,258,320
TOTAL	1,967,501	257,766	1,709,735

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ABBOTT LABORATORIES	10/02/06	03/10/09	10,000	\$467.79	\$482.26	\$(14.47)	
AFLAC INCORPORATED	12/20/05	01/26/09	149,000	3,046.05	7,001.51	(3,955.46)	
ALLERGAN INC	12/18/06	03/10/09	6,000	229.61	365.94	(136.33)	
APPLE INC	01/26/06	03/10/09	1,000	87.74	72.66	15.08	
BEST BUY CO	05/19/06	03/10/09	5,000	136.09	268.62	(132.53)	
CELGENE CORP	08/13/07	03/10/09	7,000	296.37	420.94	(124.57)	
CHARLES SCHWAB NEW	04/21/06	03/10/09	8,000	97.03	142.53	(45.50)	
	04/21/06	04/17/09	89,000	1,577.31	1,585.69	(8.38)	
	04/24/06	04/17/09	8,000	141.78	141.45	0.33	
	03/17/06	03/10/09	19,000	275.87	403.75	(127.88)	
CISCO SYS INC	03/17/06	12/18/09	143,000	3,308.63	3,038.75	269.88	
DANAHER CORP	06/03/03	03/10/09	3,000	149.03	102.80	46.23	
GENENTECH INC	12/20/05	03/10/09	1,000	92.04	91.80	0.24	
GENENTECH TEND	12/20/05	03/26/09	76,000	7,220.00	6,976.80	243.20	
GILEAD SCIENCE	12/17/07	03/10/09	6,000	265.43	274.09	(8.66)	
HENRY SCHEIN INC	01/29/08	03/10/09	2,000	70.43	115.78	(45.35)	
	01/29/08	12/21/09	56,000	2,911.22	3,241.92	(330.70)	
	03/04/08	12/21/09	55,000	2,859.24	3,274.22	(414.98)	
HEWLETT PACKARD	11/27/07	03/10/09	1,000	26.22	48.47	(22.25)	
HOLOGIC INC	12/04/07	03/10/09	8,000	79.43	250.90	(171.47)	
	12/04/07	05/26/09	184,000	2,174.45	5,770.62	(3,596.17)	
	02/15/08	05/26/09	6,000	70.91	186.54	(115.63)	
INTERCONTINENTAL EXCHANGE, INC	03/15/07	03/10/09	2,000	125.09	256.79	(131.70)	
INVESCO LTD	02/23/07	03/10/09	24,000	251.27	622.32	(371.05)	
	02/23/07	04/16/09	135,000	2,183.78	3,500.54	(1,316.76)	
IRON MOUNTAIN INC (DE)	12/18/06	03/10/09	3,000	55.40	82.97	(27.57)	
	12/18/06	12/18/09	126,000	2,895.44	3,484.81	(589.37)	

CONTINUED

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
KROGER CO	12/04/08	12/18/09	166,000	3,344.84	4,481.73	(1,136.89)	
MICROSOFT CORP	12/20/05	03/10/09	3,000	47.99	80.52	(32.53)	
PEPSICO INC NC	01/06/04	03/10/09	2,000	92.41	95.64	(3.23)	
	01/15/04	03/10/09	1,000	46.21	45.50	0.71	
PROCTER & GAMBLE	04/02/03	03/10/09	1,000	44.85	44.99	(0.14)	
QUALCOMM INC	12/20/05	03/10/09	17,000	590.40	749.19	(158.79)	
	12/20/05	12/21/09	69,000	3,139.03	3,040.83	98.20	
RAYTHEON CO (NEW)	07/09/07	03/10/09	4,000	135.83	218.22	(82.39)	
SAP AKTIENGESSELLSCHAFT	08/22/08	03/10/09	1,000	33.63	56.03	(22.40)	
SCHLUMBERGER LTD	06/06/06	03/10/09	3,000	117.77	189.16	(71.39)	
SOUTHWESTERN ENERGY COMPANY	06/24/08	03/10/09	2,000	57.89	95.54	(37.65)	
STRYKER CORP	12/17/07	03/10/09	4,000	127.91	293.20	(165.29)	
TARGET CORPORATION	08/17/04	03/10/09	9,000	241.91	397.35	(155.44)	
TEXAS INSTRUMENTS	12/20/05	03/10/09	12,000	185.75	382.56	(196.81)	
THERMO FISHER SCIENTIFIC INC	04/25/07	03/10/09	2,000	67.95	100.74	(32.79)	
UNITED TECHNOLOGIES CORP	01/10/06	03/10/09	4,000	159.27	226.94	(67.67)	
VISA INC CL A	03/20/08	03/10/09	1,000	52.34	58.45	(6.11)	
XTO ENERGY INC	12/20/05	03/10/09	6,000	190.13	222.78	(32.65)	
	12/20/05	07/01/09	21,000	803.77	779.72	24.05	
	12/20/05	07/11/09	71,000	2,709.53	2,636.19	73.34	
Net Realized Gain/(Loss) This Period				\$18,458.40	\$20,562.26	\$(2,103.86)	
Net Realized Gain/(Loss) Year to Date				\$43,283.06	\$56,400.75	\$(13,117.69)	

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AGILENT TECHNOLOGIES	12/11/08	08/27/09	40.000	\$1,017.44	\$723.33	\$294.11	
	12/12/08	08/27/09	48.000	1,220.93	828.16	392.77	
	12/19/08	08/27/09	110.000	2,797.96	1,812.54	985.42	

CONTINUED

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	12/19/08	09/30/09	29,000	808.46	477.85	330.61	
	12/19/08	10/06/09	28,000	765.25	461.37	303.88	
	12/19/08	10/08/09	24,000	661.22	395.46	265.76	
	12/19/08	10/12/09	16,000	440.61	263.64	176.97	
	12/19/08	10/14/09	26,000	716.28	428.42	287.86	
	12/19/08	10/19/09	11,000	301.81	181.25	120.56	
	12/19/08	10/21/09	24,000	650.38	395.46	254.92	
ALTRIA GROUP INC	03/27/03	01/30/09	42,000	709.61	322.84	386.77	
	04/25/03	01/30/09	70,000	1,182.69	503.80	678.89	
	09/13/04	01/30/09	28,000	473.08	316.89	156.19	
ANGLOGOLD ASHANTI LIMITED	04/11/08	09/11/09	16,000	690.23	591.22	99.01	
	04/11/08	09/14/09	6,000	257.99	221.71	36.28	
	04/11/08	09/15/09	9,000	388.75	332.56	56.19	
COMCAST CORP CL A SPECIAL NEW	02/01/06	10/05/09	13,000	189.00	243.78	(54.78)	
	02/02/06	10/05/09	54,000	785.09	972.08	(186.99)	
	02/03/06	10/05/09	24,000	348.93	428.73	(79.80)	
	02/03/06	10/06/09	41,000	602.09	732.41	(130.32)	
	11/26/07	10/06/09	60,000	881.10	1,147.93	(266.83)	
	11/26/07	12/16/09	21,000	350.39	401.77	(51.38)	
	08/19/09	12/16/09	25,000	417.14	348.64	68.50	
	08/19/09	12/21/09	69,000	1,144.98	962.23	182.75	
DEERE & CO	04/22/09	08/20/09	2,000,000	2,301.26	2,174.12	127.14	
EOG RESOURCES INC	11/12/08	11/16/09	30,000	2,707.95	2,294.80	413.15	
	11/12/08	11/24/09	13,000	1,145.60	994.42	151.18	
	02/13/09	11/24/09	10,000	881.23	643.05	238.18	
	02/13/09	11/25/09	13,000	1,150.98	835.96	315.02	
FHLMC	07/27/06	04/29/09	8,000,000	8,174.65	7,678.20	496.45	
	07/27/06	04/30/09	5,000,000	5,110.28	4,798.88	311.40	
	07/27/06	12/15/09	14,000,000	14,000.00	13,436.85	563.15	
FNMA	11/24/08	04/29/09	3,000,000	3,081.75	2,999.04	82.71	
FNMA	01/23/03	01/15/09	9,000,000	9,000.00	9,000.00	0.00	
	03/28/03	01/15/09	4,000,000	4,000.00	4,000.00	0.00	
	09/13/04	01/15/09	9,000,000	9,000.00	9,000.00	0.00	
	05/15/06	01/15/09	7,000,000	7,000.00	7,000.00	0.00	
GEN ELECTRIC CO	12/04/07	06/26/09	4,000,000	3,935.20	4,019.74	(84.54)	
	12/04/07	06/30/09	2,000,000	1,971.46	2,009.86	(38.40)	
ILL TOOL WORKS INC	02/29/08	04/15/09	76,000	2,375.16	3,762.73	(1,387.57)	
	10/23/08	04/15/09	40,000	1,250.09	1,288.62	(38.53)	

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REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ISHARES IBOX INVEST GR COR FD	03/19/09	09/02/09	44,000	4,619.01	4,204.16	414.85	
JPMORGAN CHASE & CO	03/27/03	08/31/09	95,000	4,125.45	2,310.40	1,815.05	
KRAFT FOODS INC CL A	03/27/03	09/14/09	29,000	756.90	333.23	423.67	
	04/25/03	09/14/09	12,000	313.20	130.00	183.20	
	04/25/03	09/15/09	36,000	939.02	390.01	549.01	
	09/13/04	09/15/09	19,000	495.59	327.08	168.51	
LORILLARD INC	10/17/07	07/06/09	11,000	768.90	775.63	(6.73)	
	10/18/07	07/06/09	17,000	1,188.30	1,236.18	(47.88)	
	10/19/07	07/06/09	2,000	139.80	106.38	33.42	
	11/09/07	07/06/09	28,000	1,957.20	1,862.53	94.67	
MICROSOFT CORP	02/02/05	10/23/09	51,000	1,445.18	1,345.82	99.36	
	02/02/05	10/26/09	14,000	404.78	369.44	35.34	
	06/27/05	10/26/09	63,000	1,821.53	1,587.31	234.22	
	06/27/05	11/05/09	52,000	1,485.26	1,310.16	175.10	
	05/15/06	11/05/09	49,000	1,399.57	1,131.41	268.16	
	05/15/06	12/16/09	39,000	1,176.42	900.51	275.91	
	06/10/08	12/16/09	29,000	874.77	815.79	58.98	
NOBLE ENERGY INC	12/16/04	12/23/09	5,000	362.37	147.84	214.53	
	02/03/05	12/23/09	28,000	2,029.25	836.63	1,192.62	
	02/04/05	12/23/09	4,000	289.89	118.86	171.03	
RAYTHEON CO (NEW)	09/05/03	12/24/09	14,000	733.38	454.22	279.16	
	09/05/03	12/28/09	9,000	473.59	292.00	181.59	
	09/09/03	12/28/09	11,000	578.84	357.14	221.70	
UNITED STS STL CP (NEW)	09/25/06	06/29/09	13,000	484.76	704.97	(220.21)	
	09/26/06	06/29/09	11,000	410.18	620.85	(210.67)	
	09/28/06	06/29/09	3,000	111.87	170.74	(58.87)	
	09/18/08	06/29/09	29,000	1,081.39	2,608.98	(1,527.59)	
	10/23/08	06/29/09	48,000	1,789.89	1,742.20	47.69	
US TSY NOTE 4 1/4 11-15-13	01/18/07	03/19/09	19,000,000	21,417.98	18,438.16	2,979.82	
US TSY NOTE 4 3/4 5-31-12	10/10/07	03/31/09	7,000,000	7,761.22	7,084.63	676.59	
WELLS FARGO & CO NEW	01/23/03	08/24/09	73,000	2,057.71	1,743.92	313.79	
	01/23/03	08/25/09	7,000	193.72	167.22	26.50	
	03/27/03	08/25/09	57,000	1,577.45	1,302.45	275.00	
	03/27/03	08/26/09	14,000	385.99	319.90	66.09	

	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)
Net Realized Gain/(Loss) This Period	\$23,582.00	\$19,908.44	\$3,673.56
Net Realized Gain/(Loss) Year to Date	\$160,537.38	\$145,677.09	\$14,860.29

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ADIDAS-SALOMON AG SPONS ADR	11/09/06	02/11/09	12,000	\$217.79	\$292.86	\$(75.07)	
	11/09/06	03/27/09	69,000	1,155.75	1,683.95	(528.20)	
	11/09/06	05/06/09	4,000	65.19	97.62	(32.43)	
	01/22/08	05/06/09	35,000	570.38	1,005.81	(435.43)	
	02/02/09	05/06/09	36,000	586.68	630.00	(43.32)	
ALLIANZ SE ADS	06/01/07	02/11/09	17,000	145.85	384.91	(239.06)	
	06/01/07	11/10/09	92,000	1,134.27	2,083.03	(948.76)	
	10/14/08	11/10/09	260,000	3,205.56	3,044.26	161.30	
	02/02/09	11/10/09	123,000	1,516.48	1,004.55	511.93	
	03/19/09	11/10/09	140,000	1,726.07	1,280.33	445.74	
BAE SYS PLC SPON ADR	03/25/08	03/20/09	10,000	190.61	383.84	(193.23)	
	04/03/08	03/20/09	80,000	1,524.90	3,224.32	(1,699.42)	
	04/03/08	05/01/09	5,000	106.77	201.52	(94.75)	
	10/10/08	05/01/09	71,000	1,516.07	1,729.54	(213.47)	
BAKER HUGHES INC	07/03/08	01/21/09	20,000	621.26	1,700.15	(1,078.89)	
	07/10/08	01/21/09	21,000	652.32	1,692.45	(1,040.13)	
BANCO SANTANDER S.A.	10/19/07	01/20/09	185,000	1,289.07	3,783.92	(2,494.85)	
	10/14/08	01/20/09	220,000	1,532.95	3,152.58	(1,619.63)	
BANK OF AMERICA CORP	10/13/08	01/21/09	130,000	749.67	2,893.92	(2,144.25)	
BANK OF NEW YORK MELLON CORP	05/12/09	09/23/09	95,000	2,807.38	2,700.09	107.29	
BARCLAYS PLC ADR	03/27/09	05/14/09	117,000	1,814.11	1,123.77	690.34	
BARRICK GOLD CORP	02/05/09	09/08/09	64,000	2,517.89	2,473.66	44.23	
BNP PARIBAS SP ADR REPSTG	03/16/09	04/09/09	47,000	1,094.68	955.24	139.44	
	11/09/09	11/09/09		83.95	0.00	83.95	1 Sale of Foreign Rights
BP PLC ADS	04/05/04	09/29/09	28,000	1,495.71	1,464.64	31.07	
	09/13/04	09/29/09	9,000	480.76	495.36	(14.60)	
BRITISH AMER TOB SPON ADR	01/30/07	02/02/09	6,000	321.94	367.48	(45.54)	
CANON INC ADR NEW	12/22/03	09/08/09	45,000	1,740.20	1,377.29	362.91	
	09/13/04	09/08/09	30,000	1,160.13	962.80	197.33	
	09/12/07	09/08/09	7,000	270.70	372.16	(101.46)	
CISCO SYS INC	08/03/06	02/11/09	31,000	502.96	544.05	(41.09)	
	08/03/06	08/05/09	109,000	2,411.25	1,912.94	498.31	
	01/17/08	08/05/09	23,000	508.80	562.09	(53.29)	
	09/23/08	02/11/09	10,000	384.49	630.56	(246.07)	
DEERE & CO	09/23/08	08/13/09	29,000	1,319.94	1,828.62	(508.68)	
	09/23/08	10/28/09	11,000	501.31	693.61	(192.30)	
	12/09/08	10/28/09	40,000	1,822.94	1,544.83	278.11	
	02/02/09	10/28/09	4,000	182.29	138.60	43.69	

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REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
DEUTSCHE BK/AG REG SHS	06/25/09	10/20/09	48,000	3,985.92	2,906.14	1,079.78	
DIAGEO PLC SPON ADR NEW	03/27/03	02/12/09	24,000	1,212.15	1,021.68	190.47	
	03/27/03	03/20/09	16,000	674.39	681.12	(6.73)	
	03/27/03	03/26/09	15,000	658.25	638.55	19.70	
	09/13/04	03/26/09	30,000	1,316.50	1,528.20	(211.70)	
	02/02/09	03/26/09	15,000	658.25	790.47	(132.22)	
E.ON AG	11/14/07	03/16/09	44,000	1,114.50	2,887.68	(1,773.18)	
	03/10/08	03/16/09	55,000	1,393.12	3,477.11	(2,083.99)	
	05/09/08	03/16/09	25,000	633.24	1,650.03	(1,016.79)	
	02/02/09	03/16/09	12,000	303.95	381.48	(77.53)	
	02/02/09	07/23/09	73,000	2,637.24	2,320.70	316.54	
EMC CORP MASS	07/23/08	02/02/09	18,000	199.80	244.02	(44.22)	
	07/23/08	02/11/09	22,000	265.63	298.24	(32.61)	
	07/23/08	03/13/09	65,000	692.60	881.17	(188.57)	
ENI SPA AMER DEP RCPT	03/27/03	03/06/09	48,000	1,523.57	1,288.32	235.25	
	03/27/03	08/04/09	12,000	557.29	322.08	235.21	
	04/29/08	08/04/09	35,000	1,625.44	2,693.32	(1,067.88)	
	05/16/08	08/04/09	3,000	139.32	248.25	(108.93)	
	05/16/08	09/17/09	37,000	1,906.07	3,061.80	(1,155.73)	
	02/02/09	09/17/09	26,000	1,339.40	1,112.78	226.62	
EOG RESOURCES INC	03/05/09	09/04/09	21,000	1,450.36	1,083.35	367.01	
	03/05/09	11/10/09	3,000	272.27	154.76	117.51	
	04/02/09	11/10/09	16,000	1,452.10	964.01	488.09	
ERICSSON LM TEL ADR CL B NEW	03/23/06	02/11/09	21,000	173.39	409.90	(236.51)	
	03/23/06	04/15/09	129,000	1,159.11	2,517.99	(1,358.88)	
	02/02/09	04/15/09	192,000	1,725.19	1,497.20	227.99	
EXXON MOBIL CORP	03/27/03	02/02/09	14,000	1,065.18	505.26	559.92	
GDF SUEZ-SPON ADR	07/28/08	06/03/09	105,000	4,084.57	7,001.53	(2,916.96)	
	07/28/08	08/06/09	9,000	339.55	600.13	(260.58)	
	02/02/09	08/06/09	63,000	2,376.85	2,454.23	(77.38)	
GLAXOSMITHKLINE PLC ADS	03/02/04	03/27/09	24,000	708.85	1,008.26	(299.41)	
	03/02/04	06/25/09	31,000	1,089.81	1,302.33	(212.52)	
	09/13/04	06/25/09	22,000	773.42	928.84	(155.42)	
	09/13/04	10/01/09	38,000	1,477.77	1,604.36	(126.59)	
	12/24/08	10/01/09	40,000	1,555.55	1,433.36	122.19	
GOOGLE INC-QL A	11/12/08	02/02/09	2,000	673.67	596.17	77.50	
GRUPE DANONE SPONSORED ADR	11/14/07	03/20/09	30,000	272.90	514.26	(241.36)	
	01/16/08	03/20/09	211,000	1,919.39	3,612.74	(1,693.35)	

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REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
HALLIBURTON CO	02/02/09	03/20/09	23,000	209.22	235.75	(26.53)	
HEINEKEN NVADR	05/16/07	02/11/09	12,000	221.92	416.01	(194.09)	
	03/27/03	10/12/09	123,000	2,699.84	1,800.72	899.12	
	02/02/09	10/12/09	62,000	1,360.89	914.50	446.39	
HONEYWELL INTERNATIONAL INC	12/20/05	10/20/09	40,000	1,509.48	1,527.65	(18.17)	
HSBC HOLDINGS PLC SPON ADR NEW	03/27/03	01/14/09	40,000	1,673.42	2,073.60	(400.18)	
INTEL CORP	07/27/07	02/11/09	42,000	593.60	999.74	(406.14)	
ISHARES BARGLAYS I-3 YR TSY BD	02/27/08	02/02/09	1,075,000	90,525.35	89,951.49	573.86	
ISHARES BARGLAYS AGENCY BND FD	02/13/09	02/11/09	14,000	1,501.91	1,504.33	(2.42)	
ISHARES LEHMAN MBS FXD-RT ETF	02/28/08	02/02/09	217,000	22,593.15	22,256.30	336.85	
	02/28/08	02/11/09	15,000	1,573.49	1,538.45	35.04	
JOHNSON & JOHNSON	03/27/03	02/02/09	16,000	919.33	915.84	3.49	
JPMORGAN CHASE & CO	01/21/09	02/02/09	43,000	1,078.00	867.85	210.15	
	01/21/09	04/13/09	47,000	1,577.91	948.58	629.33	
LLOYDS BANKING GROUP PLC	12/18/09	12/18/09	0.00	1,600.70	0.00	1,600.70	1 Sale of Foreign Rights
MERCK & CO	04/29/08	02/02/09	5,000	141.95	187.75	(45.80)	
MICROSOFT CORP	03/27/03	02/11/09	80,000	1,553.03	2,008.80	(455.77)	
	07/12/04	02/11/09	5,000	97.05	138.92	(41.86)	
	07/12/04	02/24/09	75,000	1,246.47	2,083.83	(837.36)	
	09/13/04	02/24/09	95,000	1,578.86	2,606.80	(1,027.94)	
	05/11/06	02/24/09	27,000	448.73	636.93	(188.20)	
	05/11/06	04/03/09	167,000	3,113.41	3,939.53	(826.12)	
	05/11/06	05/14/09	6,000	119.26	141.54	(22.28)	
	02/20/07	05/14/09	63,000	1,252.27	1,812.75	(560.48)	
NESTLE SPON ADR REP REG SHR	09/13/04	02/13/09	11,000	355.08	267.34	87.74	
	07/06/07	02/13/09	22,000	710.16	845.53	(135.37)	
	07/06/07	08/11/09	62,000	2,510.29	2,382.85	127.44	
	07/06/07	10/02/09	54,000	2,258.11	2,075.38	182.73	
	02/02/09	10/02/09	8,000	334.54	271.60	62.94	
NOKIA CP ADR	07/09/03	02/11/09	5,000	62.25	88.74	(26.49)	
	09/13/04	02/11/09	12,000	149.39	166.08	(16.69)	
	09/13/04	07/16/09	232,000	3,112.43	3,210.88	(98.45)	
	09/13/04	08/04/09	6,000	80.19	83.04	(2.85)	
	02/02/09	08/04/09	190,000	2,539.31	2,279.98	259.33	
	03/19/09	08/04/09	10,000	133.65	120.55	13.10	
NOVARTIS AG ADR	03/27/03	04/21/09	25,000	886.97	935.50	(48.53)	
	09/13/04	04/21/09	15,000	532.18	711.90	(179.72)	
	02/03/06	04/21/09	45,000	1,596.54	2,509.69	(913.15)	

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REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	05/11/06	04/21/09	13.000	461.22	739.70	(278.48)	
	05/11/06	04/29/09	2.000	75.45	113.80	(38.35)	
	04/24/08	04/29/09	30.000	1,131.76	1,500.87	(369.11)	
	02/02/09	04/29/09	2.000	75.45	82.05	(6.60)	
	02/27/09	04/29/09	5.000	188.63	182.93	5.70	
	02/27/09	05/12/09	72.000	2,789.68	2,634.25	155.43	
ORACLE CORP	09/15/04	02/11/09	14.000	251.26	157.69	93.57	
	09/15/04	04/20/09	31.000	583.39	349.16	234.23	
PROCTER & GAMBLE	05/16/07	02/02/09	1.000	52.88	63.34	(10.46)	
	05/16/07	05/05/09	50.000	2,503.54	3,167.07	(663.53)	
PRUDENTIAL PLC ADR	10/01/07	02/11/09	12.000	120.24	378.29	(258.05)	
	12/11/07	02/11/09	25.000	250.50	741.47	(490.97)	
	12/11/07	02/24/09	119.000	921.02	3,529.40	(2,608.38)	
	10/14/08	02/24/09	93.000	719.79	1,473.65	(753.86)	
	10/14/08	06/25/09	127.000	1,677.61	2,012.40	(334.79)	
	02/02/09	06/25/09	68.000	898.25	617.67	280.58	
	02/02/09	12/03/09	86.000	1,854.51	781.17	1,073.34	
RECKITT BENCKISER GROUP PLC	02/20/09	10/27/09	329.000	3,253.23	2,597.29	655.94	
ROCHE HOLDINGS ADR	04/19/07	02/02/09	4.000	140.99	191.50	(50.51)	
	04/19/07	05/04/09	50.000	1,582.53	2,393.69	(811.16)	
	04/19/07	06/17/09	12.000	394.50	574.49	(179.99)	
	05/02/07	06/17/09	32.000	1,052.01	1,507.91	(455.90)	
	05/02/07	09/09/09	48.000	1,880.42	2,261.86	(381.44)	
	07/19/07	09/09/09	46.000	1,802.06	2,120.99	(318.93)	
SANOI AVENTIS ADS	01/14/09	02/11/09	7.000	213.77	224.63	(10.86)	
	01/14/09	10/16/09	124.000	4,747.01	3,979.19	767.82	
	01/14/09	11/17/09	35.000	1,337.60	1,123.16	214.44	
STARBUCKS CORP WASHINGTON	04/13/09	11/10/09	80.000	1,699.17	964.37	734.80	
TELUS CORP	01/03/08	04/24/09	75.000	1,779.08	3,602.74	(1,823.66)	
	01/22/08	04/24/09	11.000	260.93	432.55	(171.62)	
	01/22/08	04/29/09	44.000	1,028.78	1,730.22	(701.44)	
	02/28/08	04/29/09	20.000	467.63	946.19	(478.56)	
	05/21/08	04/29/09	13.000	303.96	613.33	(309.37)	
	05/21/08	05/06/09	32.000	789.05	1,509.75	(720.70)	
	02/02/09	05/06/09	2.000	49.32	52.32	(3.00)	
	02/02/09	06/03/09	58.000	1,641.31	1,517.30	124.01	
TEMPLETON GLB INCM FD INC(DEL)	03/27/03	02/02/09	138.000	1,088.01	1,044.11	43.90	
TEXTRON INC	04/02/07	01/20/09	83.000	1,040.91	3,755.44	(2,714.53)	

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REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
TOTAL FINA ELF SA	03/27/03	02/11/09	6,000	309.23	188.29	120.94	
	03/27/03	06/16/09	25,000	1,362.13	784.55	577.58	
	03/27/03	07/23/09	25,000	1,480.95	815.93	665.02	
UNILEVER PLC (NEW) ADS	09/04/08	11/17/09	82,000	2,530.59	2,296.20	234.39	
VODAFONE GP PLC ADS NEW	07/10/03	01/08/09	40,000	848.82	890.46	(41.64)	
	09/13/04	01/08/09	39,000	827.60	1,083.60	(256.00)	
	05/11/06	01/08/09	8,000	169.76	217.73	(47.97)	
	05/11/06	02/11/09	26,000	501.01	707.61	(206.60)	
	05/11/06	04/23/09	54,000	969.75	1,469.66	(499.91)	
	06/05/08	04/23/09	68,000	1,221.16	2,101.89	(880.73)	
	06/05/08	09/29/09	57,000	1,286.67	1,761.87	(475.20)	
	06/30/08	09/29/09	69,000	1,557.54	2,046.66	(489.12)	
	09/26/08	09/29/09	103,000	2,325.03	2,402.28	(77.25)	
WYETH	11/28/06	02/02/09	18,000	779.40	856.88	(77.48)	
	11/28/06	04/29/09	57,000	2,409.06	2,713.44	(304.38)	
	12/08/06	04/29/09	7,000	295.85	352.43	(56.58)	
	12/08/06	04/30/09	63,000	2,685.35	3,171.83	(486.48)	
ZURICH FINANCIAL SVC	12/22/05	11/10/09	61,000	1,373.83	1,300.00	73.83	
	09/13/07	11/10/09	117,000	2,635.05	3,424.86	(789.81)	
	09/13/07	11/17/09	3,000	68.82	87.82	(19.00)	
	09/24/08	11/17/09	115,000	2,638.28	3,158.45	(520.17)	
	02/02/09	11/17/09	24,000	550.60	426.00	124.60	
Net Realized Gain/(Loss) This Period				\$3,455.21	\$781.17	\$2,674.04	
Net Realized Gain/(Loss) Year to Date				\$309,719.90	\$346,422.27	\$(36,702.37)	

REALIZED GAIN/(LOSS) DETAIL

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
ABB LTD	03/08/07	03/26/09	35,000	\$512.81	\$594.14	\$(81.33)	
	03/08/07	08/03/09	5,000	94.79	84.88	9.91	
	03/08/07	10/06/09	23,000	464.61	390.44	74.17	
	01/24/08	10/06/09	45,000	909.01	1,099.66	(190.65)	
ACCENTURE LTD	07/01/09	08/03/09	6,000	214.43	201.33	13.10	
ACCENTURE PLC IRELAND CL A	07/01/09	12/16/09	90,000	3,729.20	3,019.92	709.28	
	07/15/09	12/16/09	7,000	290.05	237.64	52.41	
ACTIVISION BLIZZARD INC	04/01/08	04/14/09	63,000	655.97	863.73	(207.76)	
	04/01/08	05/18/09	145,000	1,693.42	1,987.96	(294.54)	
	04/01/08	06/30/09	58,000	735.12	795.18	(60.06)	
	04/01/08	07/10/09	30,000	339.51	411.30	(71.79)	
	05/14/08	07/10/09	58,000	656.39	941.75	(285.36)	
	05/14/08	08/03/09	2,000	22.92	32.47	(9.55)	
	06/17/08	08/03/09	18,000	206.27	320.28	(114.01)	
	06/17/08	11/11/09	52,000	588.92	925.24	(336.32)	
ADVANCED MICRO DEVICES	07/14/08	11/11/09	12,000	135.90	197.45	(61.55)	
	10/23/08	11/11/09	145,000	1,642.17	1,794.91	(152.74)	
	02/05/09	11/11/09	136,000	1,540.24	1,304.27	235.97	
	07/15/09	11/11/09	8,000	90.60	92.48	(1.88)	
	09/21/09	11/11/09	127,000	1,438.31	1,563.76	(125.45)	
	10/25/06	03/31/09	44,000	141.87	908.43	(766.56)	
	12/14/06	03/31/09	74,000	238.60	1,568.33	(1,329.73)	
	07/02/07	03/31/09	41,000	132.20	583.75	(451.55)	
	08/02/07	03/31/09	75,000	241.82	1,005.22	(763.40)	
	09/21/07	03/31/09	112,000	361.12	1,502.95	(1,141.83)	

REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
AFLAC INCORPORATED	01/14/08	03/31/09	197,000	635.18	1,242.54	(607.36)	
	04/04/08	03/31/09	178,000	573.92	1,113.09	(539.17)	
	02/05/09	03/31/09	78,000	251.49	187.20	64.29	
	10/17/08	03/05/09	89,000	1,207.52	3,802.61	(2,595.09)	
AIR PROD & CHEM INC	01/26/09	03/05/09	6,000	81.41	126.45	(45.04)	
	02/05/09	03/05/09	19,000	257.79	448.04	(190.25)	
	11/06/07	03/16/09	17,000	915.73	1,683.10	(767.37)	
	01/24/08	03/16/09	1,000	53.87	88.05	(34.18)	
ALCON INC	01/24/08	08/03/09	5,000	375.69	440.25	(64.56)	
	01/24/08	10/20/09	14,000	1,159.96	1,232.69	(72.73)	
	02/18/09	07/02/09	10,000	1,163.01	893.61	269.40	
	05/04/09	08/03/09	11,000	211.08	181.30	29.78	
AMAZON COM INC	05/04/09	10/22/09	43,000	903.10	708.70	194.40	
	11/14/07	01/26/09	22,000	1,071.80	1,757.45	(685.65)	
	01/14/08	01/26/09	5,000	243.59	407.81	(164.22)	
	01/14/08	02/18/09	16,000	992.82	1,305.01	(312.19)	
AMR CORP DE	02/01/08	02/18/09	5,000	310.26	373.45	(63.19)	
	02/01/08	03/16/09	21,000	1,427.33	1,568.47	(141.14)	
	02/01/08	04/14/09	16,000	1,250.73	1,195.03	55.70	
	02/01/08	04/24/09	3,000	259.04	224.07	34.97	
APACHE CORP	02/04/08	04/24/09	6,000	518.09	446.63	71.46	
	02/04/08	05/12/09	15,000	1,156.77	1,116.58	40.19	
	02/04/08	10/28/09	5,000	613.19	372.19	241.00	
	03/04/08	10/28/09	7,000	858.46	430.51	427.95	
AMR CORP DE	03/04/08	11/11/09	8,000	1,034.30	492.02	542.28	
	10/01/08	11/11/09	1,000	129.29	69.88	59.41	
	10/01/08	12/08/09	8,000	1,078.56	559.04	519.52	
	05/15/07	01/26/09	32,000	228.28	829.39	(601.11)	
APACHE CORP	09/21/07	01/26/09	77,000	549.31	1,855.99	(1,306.68)	
	11/06/07	01/26/09	47,000	335.29	1,051.94	(716.65)	
	11/06/07	03/05/09	59,000	146.34	1,320.53	(1,174.19)	
	11/14/07	03/05/09	52,000	128.98	1,185.33	(1,056.35)	
AMR CORP DE	02/04/08	03/05/09	154,000	381.96	2,234.65	(1,852.69)	
	04/01/08	03/05/09	158,000	391.89	1,515.27	(1,123.38)	
	02/05/09	03/05/09	94,000	233.15	515.99	(282.84)	
	12/02/08	05/12/09	5,000	401.68	355.68	46.00	
AMR CORP DE	12/02/08	08/03/09	20,000	1,734.75	1,422.74	312.01	
	12/02/08	08/04/09	2,000	174.34	142.27	32.07	

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REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	12/02/08	10/13/09	1.000	97.17	71.14	26.03	
	12/18/08	10/13/09	17.000	1,651.89	1,211.50	440.39	
	02/05/09	10/13/09	6.000	583.02	468.65	114.37	
	03/31/09	10/13/09	15.000	1,457.55	978.37	479.18	
	03/31/09	11/30/09	8.000	761.06	521.80	239.26	
	07/02/09	11/30/09	22.000	2,092.92	1,528.25	564.67	
	07/15/09	11/30/09	12.000	1,141.59	878.50	263.09	
APPLE INC	07/26/06	01/22/09	6.000	532.94	383.09	149.85	
	07/26/06	05/04/09	9.000	1,181.88	574.63	607.25	
	07/26/06	05/12/09	5.000	623.48	319.24	304.24	
	07/26/06	06/02/09	1.000	139.06	63.85	75.21	
	08/23/07	06/02/09	6.000	834.36	798.07	36.29	
	07/10/08	06/02/09	1.000	139.06	176.97	(37.91)	
	07/10/08	07/01/09	5.000	719.95	884.85	(164.90)	
	07/10/08	08/03/09	3.000	497.86	530.91	(33.05)	
BANK OF AMERICA CORP	09/17/08	01/22/09	154.000	889.77	4,387.00	(3,497.23)	
BARRICK GOLD CORP	02/04/09	03/26/09	5.000	166.39	185.61	(19.22)	
	02/04/09	05/12/09	5.000	173.99	185.61	(11.62)	
	02/04/09	08/03/09	3.000	108.50	111.36	(2.86)	
BAXTER INTL INC	11/14/08	08/03/09	7.000	394.50	426.05	(31.55)	
BORG WARNER INC	06/13/08	03/26/09	15.000	329.36	726.36	(397.00)	
	06/13/08	05/04/09	42.000	1,310.44	2,033.80	(723.36)	
	06/13/08	05/11/09	33.000	991.22	1,597.98	(606.76)	
	06/13/08	07/21/09	17.000	586.27	823.20	(236.93)	
	10/17/08	07/21/09	116.000	4,000.45	2,470.79	1,529.66	
	07/15/09	07/21/09	9.000	310.38	286.57	23.81	
CAMECO CORP	03/16/09	05/12/09	10.000	257.79	158.89	98.90	
	03/16/09	08/03/09	6.000	175.73	95.34	80.39	
	10/25/06	03/26/09	10.000	159.49	169.46	(9.97)	
CHARLES SCHWAB NEW	10/25/06	08/03/09	14.000	251.57	237.25	14.32	
	10/25/06	11/02/09	64.000	1,096.39	1,084.57	11.82	
	11/30/07	11/02/09	16.000	274.10	400.32	(126.22)	
	11/30/07	11/30/09	101.000	1,826.85	2,527.00	(700.15)	
	02/05/09	11/30/09	42.000	759.68	578.36	181.32	
	03/05/09	11/30/09	73.000	1,320.40	846.47	473.93	
	07/15/09	11/30/09	14.000	253.23	250.60	2.63	
	09/21/09	11/30/09	83.000	1,501.27	1,500.49	0.78	
CITIGROUP TLGP	12/19/08	07/13/09	1,000.000	1,033.26	1,022.65	10.61	

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REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
CONOCOPHILLIPS 4 3/4 10-15-12	09/18/03	02/03/09	1,000,000	1,030.74	1,000.85	29.89	
	09/18/03	07/13/09	1,000,000	1,065.32	1,000.76	64.56	
CONSOLIDATED ENERGY INC	11/14/08	05/12/09	5,000	185.49	130.70	54.79	
	11/14/08	05/28/09	17,000	692.11	444.38	247.73	
	11/14/08	08/03/09	11,000	411.49	287.54	123.95	
	07/15/08	03/26/09	10,000	141.79	197.16	(55.37)	
CORNING INC	07/15/08	03/31/09	113,000	1,489.51	2,227.85	(738.34)	
	09/04/08	03/31/09	54,000	711.80	898.51	(186.71)	
	09/04/08	05/04/09	35,000	521.00	582.36	(61.36)	
	10/02/08	05/04/09	49,000	729.40	725.84	3.56	
	10/02/08	05/11/09	40,000	567.19	592.53	(25.34)	
	12/18/08	05/11/09	95,000	1,347.07	858.05	489.02	
	02/05/09	05/11/09	75,000	1,063.48	829.45	234.03	
	03/16/09	05/12/09	10,000	279.69	249.05	30.64	
	03/16/09	08/03/09	28,000	1,183.52	697.34	486.18	
	03/16/09	08/04/09	3,000	124.44	74.71	49.73	
CSX CORP	03/16/09	09/04/09	24,000	1,086.77	597.72	489.05	
	03/16/09	09/11/09	34,000	1,575.36	846.77	728.59	
	03/16/09	09/21/09	11,000	500.03	273.95	226.08	
	04/14/09	09/21/09	28,000	1,272.81	805.80	467.01	
	05/18/09	09/21/09	32,000	1,454.64	913.47	541.17	
	07/15/09	09/21/09	11,000	500.03	401.12	98.91	
	01/06/09	05/12/09	5,000	156.84	152.91	3.93	
	01/06/09	08/03/09	4,000	177.67	122.33	55.34	
	01/06/09	09/04/09	27,000	1,258.25	825.73	432.52	
	04/18/08	03/26/09	25,000	273.54	417.87	(144.33)	
D R HORTON INC	04/18/08	05/04/09	78,000	1,040.23	1,303.75	(263.52)	
	04/30/08	05/04/09	7,000	93.35	113.50	(20.15)	
	04/30/08	08/03/09	21,000	247.16	340.49	(93.33)	
	04/30/08	10/23/09	70,000	867.23	1,134.96	(267.73)	
	06/04/08	10/23/09	90,000	1,115.01	1,182.77	(67.76)	
	09/10/08	10/23/09	159,000	1,969.85	2,023.34	(53.49)	
	02/05/09	10/23/09	1,000	12.39	8.03	4.36	
	07/15/09	10/23/09	28,000	346.89	260.40	86.49	
	07/10/07	03/16/09	68,000	966.48	1,403.59	(437.11)	
	07/31/07	03/16/09	42,000	596.95	848.34	(251.39)	
DENBURY RESOURCES INC NEW	07/31/07	05/11/09	56,000	958.11	1,131.13	(173.02)	
	09/12/07	05/11/09	37,000	633.04	792.63	(159.59)	

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REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
EOG RESOURCES INC	09/12/07	06/02/09	35,000	636.01	749.79	(113.78)	
	10/23/07	06/02/09	24,000	436.12	588.00	(151.88)	
	03/28/08	06/02/09	8,000	145.37	233.54	(88.17)	
	03/28/08	08/03/09	5,000	88.24	145.97	(57.73)	
	11/14/08	06/02/09	31,000	2,329.36	2,569.42	(240.06)	
	11/21/08	06/02/09	10,000	751.40	708.67	42.73	
	11/21/08	07/02/09	8,000	515.18	566.94	(51.76)	
	12/18/08	07/02/09	10,000	643.97	676.70	(32.73)	
	02/05/09	07/02/09	7,000	450.78	490.01	(39.23)	
	02/18/09	07/02/09	22,000	1,416.74	1,245.68	171.06	
ESTEE LAUDER CO INC CL A	03/05/09	07/02/09	14,000	901.56	723.36	178.20	
	07/24/07	01/06/09	28,000	856.54	1,315.40	(458.86)	
	07/24/07	01/22/09	5,000	131.93	234.89	(102.96)	
	09/21/07	01/22/09	44,000	1,160.95	1,852.46	(691.51)	
	09/21/07	05/12/09	10,000	328.59	421.01	(92.42)	
	09/21/07	08/03/09	10,000	365.18	421.01	(55.83)	
	07/15/08	08/03/09	1,000	36.52	42.38	(5.86)	
	07/15/08	10/23/09	23,000	963.73	974.85	(11.12)	
	09/21/07	03/16/09	27,000	1,183.08	2,114.01	(930.93)	
	01/24/08	03/16/09	3,000	131.45	229.84	(98.39)	
EXELON CORP	01/24/08	05/12/09	5,000	253.54	383.07	(129.53)	
	01/24/08	08/03/09	6,000	307.91	459.69	(151.78)	
	01/24/08	08/18/09	17,000	837.17	1,302.45	(465.28)	
	02/22/08	08/18/09	3,000	147.74	234.79	(87.05)	
	02/22/08	09/04/09	2,000	97.06	156.53	(59.47)	
	03/28/08	09/04/09	3,000	145.59	239.88	(94.29)	
	08/06/08	09/04/09	15,000	727.95	1,113.95	(386.00)	
	10/06/08	09/04/09	1,000	48.53	57.47	(8.94)	
	11/14/08	01/06/09	38,000	3,072.80	2,827.93	244.87	
	06/02/09	09/04/09	43,000	2,976.94	3,121.75	(144.81)	
FHLMC	07/15/09	09/04/09	2,000	138.46	134.82	3.64	
	07/16/08	02/03/09	2,000,000	2,079.62	2,036.32	43.30	
	07/16/08	07/13/09	1,000,000	1,033.56	1,012.58	20.98	
	07/16/08	08/21/09	5,000,000	5,170.65	5,055.79	114.86	
FNMA	03/17/08	02/03/09	1,000,000	1,057.74	1,038.80	18.94	
	03/17/08	03/26/09	1,000,000	1,058.05	1,036.05	22.00	
	05/30/08	07/13/09	2,000,000	2,118.69	2,033.94	84.75	
	05/30/08	08/03/09	1,000,000	1,052.66	1,016.40	36.26	

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REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
FNMA	03/17/08	02/03/09	1,000,000	1,286.94	1,207.09	79.85	
	03/17/08	05/12/09	1,000,000	1,255.41	1,205.64	49.77	
	01/06/09	03/31/09	32,000	1,204.87	964.95	239.92	
FREEMPORT MCMORAN CP&GLD	01/06/09	05/11/09	25,000	1,267.30	753.87	513.43	
	01/06/09	08/03/09	19,000	1,231.92	572.94	658.98	
	01/06/09	08/04/09	8,000	505.53	241.24	264.29	
	01/22/09	09/24/09	16,000	1,091.82	360.02	731.80	
	01/26/09	10/22/09	24,000	1,978.78	597.98	1,380.80	
GECC	01/24/03	03/26/09	1,000,000	986.92	1,029.23	(42.31)	
	03/27/03	07/13/09	1,000,000	1,056.29	1,029.62	26.67	
	12/10/08	02/18/09	32,000	2,715.07	2,469.00	246.07	
GENENTECH INC	02/05/09	02/18/09	8,000	678.77	653.80	24.97	
	05/13/03	03/26/09	1,000,000	1,017.76	1,001.76	16.00	
	05/13/03	07/13/09	1,000,000	1,047.64	1,001.64	46.00	
GENERAL MILLS INC	03/31/09	05/12/09	5,000	265.69	248.78	16.91	
	03/31/09	08/03/09	6,000	349.01	298.53	50.48	
	12/20/06	01/06/09	32,000	1,598.27	1,048.04	550.23	
GILEAD SCIENCE	12/20/06	04/14/09	5,000	231.80	163.76	68.04	
	07/08/08	04/14/09	12,000	556.32	637.68	(81.36)	
	07/08/08	05/12/09	5,000	220.89	265.70	(44.81)	
	07/08/08	08/03/09	4,000	196.23	212.56	(16.33)	
	02/02/04	02/03/09	1,000,000	979.77	1,027.64	(47.87)	
GOLDMAN SACHS	02/02/04	08/03/09	1,000,000	1,069.59	1,024.05	45.54	
	05/04/09	05/12/09	1,000	134.58	132.19	2.39	
	12/10/08	05/18/09	7,000	2,771.89	2,197.23	574.66	
GOOGLE INC-CL A	11/14/08	05/12/09	5,000	170.34	162.20	8.14	
	11/14/08	08/03/09	32,000	1,305.56	1,038.08	267.48	
	11/14/08	11/11/09	27,000	1,324.14	875.88	448.26	
	11/14/08	11/30/09	2,000	96.16	64.88	31.28	
	12/02/08	11/30/09	6,000	288.48	190.88	97.60	
ILLUMINA INC	02/20/08	02/18/09	37,000	1,252.60	1,333.96	(81.36)	
	02/20/08	08/03/09	13,000	479.16	468.69	10.47	
	02/20/08	09/21/09	13,000	536.21	468.69	67.52	
	07/25/03	03/26/09	1,000,000	947.70	1,024.44	(76.74)	
	07/25/03	07/13/09	1,000,000	1,040.22	1,022.68	17.54	
J P MORGAN CHASE	04/18/08	03/26/09	2,000	56.36	92.95	(36.59)	
	04/30/08	03/26/09	13,000	366.36	610.65	(244.29)	
	04/30/08	05/04/09	28,000	971.58	1,316.26	(343.68)	

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REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
JPMORGAN TLGP JUNIPER NETWORKS	05/14/08	05/04/09	4.000	138.80	184.43	(45.63)	
	05/14/08	06/23/09	45.000	1,513.83	2,074.85	(561.02)	
	09/10/08	06/23/09	3.000	100.92	117.61	(16.69)	
	09/10/08	08/03/09	5.000	196.94	196.02	0.92	
	09/10/08	12/16/09	31.000	1,278.40	1,215.31	63.09	
	01/22/09	12/16/09	30.000	1,237.16	682.57	554.59	
	02/05/09	12/16/09	30.000	1,237.16	739.61	497.55	
	07/15/09	12/16/09	10.000	412.39	361.28	51.11	
	02/18/09	03/13/09	4,000,000	3,975.86	4,002.53	(26.67)	
	12/12/07	04/14/09	59.000	1,074.37	1,986.21	(911.84)	
	12/12/07	05/04/09	2.000	44.40	67.33	(22.93)	
	01/14/08	05/04/09	56.000	1,243.33	1,583.11	(339.78)	
	01/14/08	06/02/09	13.000	310.97	367.51	(56.54)	
	01/30/08	06/02/09	30.000	717.62	807.34	(89.72)	
	01/30/08	07/02/09	15.000	354.36	403.67	(49.31)	
KELLOGG CO	02/11/08	07/02/09	45.000	1,063.08	1,157.14	(94.06)	
	02/11/08	08/03/09	21.000	550.18	540.00	10.18	
	02/11/08	08/12/09	7.000	177.46	180.00	(2.54)	
	02/22/08	08/12/09	9.000	228.16	232.33	(4.17)	
	03/28/08	08/12/09	1.000	25.35	24.44	0.91	
	04/16/08	08/12/09	43.000	1,090.09	1,001.40	88.69	
	04/16/08	09/24/09	42.000	1,113.18	978.11	135.07	
	07/15/08	03/31/09	31.000	1,137.37	1,579.89	(442.52)	
	07/29/08	03/31/09	32.000	1,174.06	1,707.59	(533.53)	
	02/05/09	03/31/09	14.000	513.65	614.98	(101.33)	
LOCKHEED MARTIN CORP	11/14/07	08/03/09	1.000	75.31	111.85	(36.54)	
	07/22/08	08/03/09	4.000	301.23	417.15	(115.92)	
MEDCO HEALTH SOLUTIONS INC	09/04/08	08/03/09	9.000	470.23	435.93	34.30	
	09/04/08	08/18/09	14.000	763.95	678.12	85.83	
NASDAQ OMX GROUP INC (THE)	11/19/07	08/03/09	15.000	321.44	629.30	(307.86)	
	11/19/07	09/04/09	39.000	814.91	1,636.18	(821.27)	
	12/20/07	09/04/09	10.000	208.95	470.51	(261.56)	
	12/20/07	10/13/09	21.000	426.34	988.07	(561.73)	
	04/30/08	10/13/09	43.000	872.98	1,598.11	(725.13)	
	05/01/08	10/13/09	37.000	751.16	1,373.13	(621.97)	
	09/04/08	10/13/09	31.000	629.35	990.49	(361.14)	
	02/05/09	10/13/09	35.000	710.56	814.28	(103.72)	
	05/04/09	10/13/09	39.000	791.77	777.59	14.18	

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REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
NATIONAL OILWELL VARCO INC	07/15/09	10/13/09	22.000	446.64	446.44	0.20	
	01/06/09	05/12/09	5.000	174.14	151.49	22.65	
	01/06/09	08/03/09	6.000	227.81	181.79	46.02	
	01/06/09	10/22/09	44.000	2,103.10	1,333.12	769.98	
NETAPP INC COM	03/20/07	04/24/09	40.000	728.08	1,472.58	(744.50)	
	07/02/07	04/24/09	54.000	982.91	1,571.82	(588.91)	
	08/02/07	04/24/09	9.000	163.82	256.57	(92.75)	
	08/02/07	06/16/09	34.000	659.43	969.28	(309.85)	
	08/07/07	06/16/09	21.000	407.30	486.31	(79.01)	
	08/07/07	06/23/09	1.000	18.82	23.16	(4.34)	
	08/24/07	06/23/09	31.000	583.32	870.00	(286.68)	
	03/04/08	06/23/09	24.000	451.61	534.23	(82.62)	
	04/04/08	06/23/09	8.000	150.54	180.50	(29.96)	
	04/04/08	08/03/09	18.000	404.80	406.13	(1.33)	
	04/04/08	10/06/09	47.000	1,265.85	1,060.44	205.41	
	09/04/08	01/06/09	97.000	1,029.29	1,913.50	(884.21)	
NEWELL RUBBERMAID INC	10/01/08	01/06/09	128.000	1,358.23	2,212.98	(854.75)	
	08/03/09	11/02/09	76.000	2,939.59	3,596.93	(657.34)	
NUCOR CORPORATION	08/18/09	11/02/09	46.000	1,779.22	2,112.46	(333.24)	
	01/07/08	05/12/09	5.000	310.89	379.99	(69.10)	
	01/07/08	06/02/09	12.000	830.02	911.98	(81.96)	
	01/07/08	08/03/09	5.000	362.74	379.99	(17.25)	
OCCIDENTAL PETROLEUM CORP DE	01/07/08	09/04/09	26.000	1,890.23	1,975.95	(85.72)	
	01/07/08	12/08/09	9.000	693.24	683.98	9.26	
	07/15/08	12/08/09	7.000	539.18	567.75	(28.57)	
	11/14/08	05/04/09	41.000	1,426.89	1,187.15	239.74	
PACCAR INC	11/14/08	08/03/09	11.000	385.76	318.50	67.26	
	11/14/08	10/23/09	25.000	975.62	723.87	251.75	
	12/02/08	10/23/09	23.000	897.58	605.01	292.57	
	12/02/08	12/03/09	5.000	182.85	131.52	51.33	
	02/05/09	12/03/09	28.000	1,023.96	809.74	214.22	
	03/05/09	12/03/09	39.000	1,426.23	876.11	550.12	
	03/26/09	12/03/09	10.000	365.70	272.58	93.12	
	06/23/09	12/03/09	48.000	1,755.36	1,473.12	282.24	
	07/15/09	12/03/09	10.000	365.70	313.19	52.51	
	10/06/09	12/16/09	57.000	3,482.52	3,483.49	(0.97)	
PEPSICO INC NC	10/13/09	12/16/09	30.000	1,832.91	1,824.19	8.72	
	12/20/07	04/24/09	27.000	1,408.04	1,689.12	(281.08)	

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REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
	12/20/07	07/10/09	5,000	251.70	312.80	(61.10)	
	01/09/08	07/10/09	22,000	1,107.50	1,209.34	(101.84)	
	01/09/08	08/03/09	5,000	319.59	274.85	44.74	
	01/17/08	09/04/09	9,000	598.70	470.81	127.89	
	01/17/08	10/06/09	20,000	1,508.53	1,046.23	462.30	
	10/31/08	10/06/09	21,000	1,583.95	984.65	599.30	
	02/05/09	10/06/09	23,000	1,734.81	926.12	808.69	
	07/22/08	06/23/09	36,000	2,506.06	3,317.72	(811.66)	
	09/09/08	06/23/09	11,000	765.74	913.08	(147.34)	
	02/05/09	06/23/09	8,000	556.90	536.02	20.88	
PROCTER & GAMBLE QUALCOMM INC	05/04/09	08/03/09	7,000	388.14	356.25	31.89	
	05/11/06	05/04/09	16,000	692.19	793.76	(101.57)	
	07/19/06	05/04/09	30,000	1,297.86	1,106.70	191.16	
	07/19/06	06/02/09	3,000	131.08	110.67	20.41	
	07/31/06	06/02/09	19,000	830.21	675.03	155.18	
	07/31/06	08/03/09	9,000	421.99	319.75	102.24	
	09/21/07	02/18/09	57,000	807.29	1,159.02	(351.73)	
	09/21/07	03/31/09	37,000	663.43	752.35	(88.92)	
	10/23/07	03/31/09	2,000	35.86	42.01	(6.15)	
	02/01/08	03/31/09	39,000	699.29	746.77	(47.48)	
RED HAT INC	02/01/08	04/14/09	33,000	605.60	631.89	(26.29)	
	08/13/08	04/14/09	20,000	367.03	459.58	(92.55)	
	08/13/08	06/16/09	34,000	687.81	781.28	(93.47)	
	09/22/08	06/16/09	2,000	40.46	36.32	4.14	
	09/30/08	06/16/09	25,000	505.74	381.41	124.33	
	09/30/08	08/03/09	28,000	624.10	427.18	196.92	
	09/30/08	09/21/09	13,000	334.91	198.33	136.58	
	11/13/08	09/21/09	11,000	283.39	115.52	167.87	
	11/13/08	10/06/09	19,000	521.34	199.54	321.80	
	11/21/08	10/06/09	40,000	1,097.56	314.08	783.48	
SALESFORCE.COM, INC.	08/24/07	02/18/09	7,000	181.43	286.85	(105.42)	
	02/04/08	02/18/09	23,000	596.11	1,194.91	(598.80)	
	02/04/08	03/11/09	14,000	469.07	727.34	(258.27)	
	09/09/08	03/11/09	16,000	536.08	855.74	(319.66)	
	09/30/08	03/11/09	5,000	167.53	229.58	(62.05)	
	09/30/08	05/12/09	10,000	405.48	459.17	(53.69)	
	09/30/08	06/23/09	4,000	150.31	183.67	(33.36)	
	10/16/08	06/23/09	33,000	1,240.08	963.99	276.09	

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REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
SCHLUMBERGER LTD	10/16/08	08/03/09	6,000	267.41	175.27	92.14	
SEMPRA ENERGY	06/17/08	05/12/09	5,000	277.39	512.97	(235.58)	
	03/31/09	07/01/09	36,000	1,806.12	1,663.20	142.92	
SHAW GROUP INCORPORATED	03/31/09	08/03/09	4,000	208.63	184.80	23.83	
	02/01/08	03/16/09	40,000	1,070.43	2,343.32	(1,272.89)	
	02/01/08	06/02/09	25,000	716.80	1,464.57	(747.77)	
	02/05/08	06/02/09	8,000	229.37	441.51	(212.14)	
	02/05/08	08/03/09	5,000	152.34	275.94	(123.60)	
TAIWAN SMCNDC FR MFG CO LTD ADR	07/15/08	03/16/09	116,000	1,015.37	1,126.24	(110.87)	
	07/15/08	08/14/09		0.49	0.00	0.49	Cash In Lieu
	07/15/08	10/06/09	209,000	2,166.66	2,019.46	147.20	
	01/22/09	10/06/09	128,000	1,325.95	962.89	364.06	
	02/05/09	10/06/09	64,000	663.48	518.40	145.08	
	03/26/09	10/06/09	10,000	103.67	91.68	11.99	
	07/15/09	10/06/09	2,000	20.73	9.70	11.03	
TD AMERITRADE HOLDING CORP	12/12/07	03/26/09	20,000	293.59	397.18	(103.59)	
	12/12/07	05/04/09	85,000	1,396.61	1,688.02	(291.41)	
	12/12/07	06/30/09	53,000	921.96	1,052.53	(130.57)	
	12/12/07	08/03/09	13,000	240.62	258.17	(17.55)	
	12/20/07	08/03/09	5,000	92.55	98.05	(5.50)	
THERMO FISHER SCIENTIFIC INC	01/10/07	06/23/09	45,000	1,764.16	2,097.06	(332.90)	
	01/10/07	08/03/09	8,000	363.11	372.81	(9.70)	
	01/10/07	09/24/09	3,000	134.55	139.80	(5.25)	
	03/29/07	09/24/09	24,000	1,076.40	1,100.58	(24.18)	
TOYOTA MOTOR CP ADR NEW	08/06/08	01/22/09	20,000	1,239.84	1,730.10	(490.26)	
	10/17/08	01/22/09	2,000	123.98	133.84	(9.86)	
	10/17/08	08/03/09	3,000	261.11	200.75	60.36	
UNION PACIFIC CORP	11/14/08	03/16/09	29,000	1,146.23	1,687.01	(540.78)	
	11/14/08	05/12/09	5,000	241.69	290.86	(49.17)	
	11/14/08	09/11/09	8,000	498.59	465.38	33.21	
	12/02/08	09/11/09	8,000	498.59	385.44	113.15	
	02/05/09	09/11/09	16,000	997.17	748.71	248.46	
	02/18/09	09/11/09	7,000	436.26	286.94	149.32	
	02/18/09	10/22/09	33,000	1,992.99	1,352.70	640.29	
	04/14/09	10/22/09	19,000	1,147.48	881.36	266.12	
	07/15/09	10/22/09	8,000	483.15	442.67	40.48	
UNITED PARCEL SERVICE INC CL-B	09/11/09	12/08/09	66,000	3,830.09	3,851.56	(21.47)	
	10/06/09	12/08/09	11,000	638.35	616.15	22.20	

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REALIZED GAIN/(LOSS) DETAIL (CONTINUED)

Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
US BANCORP TLGP	2 1/4 3-13-12	03/13/09	03/26/09	1,000.000	1,003.40	0.21	
US TSY BILL	.000 6-11-09	02/18/09	05/12/09	999.88	998.98	0.90	
		02/18/09	06/09/09	6,000.00	6,000.00	0.00	
		03/26/09	06/09/09	1,000.00	1,000.00	0.00	
US TSY BOND	4 3/8 2-15-38	07/15/08	07/13/09	1,026.99	984.46	42.53	
US TSY BOND	6 1/8 8-15-29	01/10/07	07/13/09	1,265.19	1,163.11	102.08	
US TSY BOND	7 1/4 5-15-16	09/13/04	03/26/09	1,313.28	1,171.53	141.75	
		06/17/05	08/03/09	1,246.09	1,178.38	67.71	
US TSY BOND	7 1/8 2-15-23	09/13/04	02/03/09	4,086.43	3,670.32	416.11	
		04/07/06	07/13/09	1,328.98	1,188.78	140.20	
		06/28/06	08/03/09	1,297.11	1,160.99	136.12	
US TSY NOTE	3 1/2 2-15-18	07/15/08	02/03/09	1,055.15	972.94	82.21	
		07/15/08	07/13/09	1,018.39	972.94	45.45	
US TSY NOTE	4 1/2 11-15-15	12/01/05	02/03/09	5,720.10	4,988.28	731.82	
		12/01/05	03/26/09	1,151.01	997.66	153.35	
		08/10/06	03/26/09	3,453.03	2,902.03	551.00	
		08/10/06	05/12/09	1,126.40	967.34	159.06	
		08/10/06	07/13/09	2,212.65	1,934.69	277.96	
		05/01/07	08/03/09	1,080.74	993.44	87.30	
US TSY NOTE	4 1/4 8-15-13	12/19/08	07/13/09	1,093.90	1,127.39	(33.49)	
US TSY NOTE	4 1/8 8-31-12	06/24/09	11/19/09	3,251.59	3,186.29	65.30	
US TSY NOTE	4 3/4 8-15-17	10/19/07	02/03/09	3,444.83	3,072.34	372.49	
		10/19/07	03/26/09	1,166.71	1,023.78	142.93	
		10/19/07	05/12/09	1,131.79	1,023.47	108.32	
		10/19/07	07/13/09	2,226.32	2,046.15	180.17	
US TSY NOTE	4.000 4-15-10	09/01/05	02/03/09	1,040.82	1,001.98	38.84	
		09/01/05	03/06/09	1,036.13	1,001.83	34.30	
		04/07/06	03/06/09	1,036.13	968.44	67.69	
		06/08/06	06/11/09	5,145.88	4,835.16	310.72	
		06/08/06	07/13/09	1,027.03	967.03	60.00	
		06/08/06	07/28/09	2,051.79	1,934.06	117.73	
		09/07/07	11/19/09	1,015.54	1,000.22	15.32	
US TSY NOTE	5 1/8 6-30-11	07/11/06	02/03/09	1,095.74	1,001.17	94.57	
		07/11/06	02/17/09	6,586.85	6,006.89	579.96	
		07/11/06	07/13/09	1,081.64	1,000.96	80.68	
		06/11/09	08/03/09	1,074.72	1,070.62	4.10	
US TSY NOTE TIIN	3.000 7-15-12	07/15/08	03/26/09	1,248.35	1,292.10	(43.75)	
		07/15/08	06/24/09	3,749.25	3,921.48	(172.23)	

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Security Description	Date Acquired	Date Sold	Quantity	Sales Proceeds	Orig / Adj Total Cost	Realized Gain/(Loss)	Comments
VERIZON COMMUNICATIONS	07/28/09	11/19/09	3,000,000	3,899.88	3,807.28	92.60	
	07/06/06	02/04/09	30,000	920.87	942.34	(21.47)	
	08/07/07	02/04/09	5,000	153.48	216.37	(62.89)	
	08/07/07	07/10/09	36,000	1,023.70	1,557.85	(534.15)	
	01/09/08	07/10/09	14,000	398.10	581.31	(183.21)	
	01/09/08	08/03/09	10,000	319.39	415.22	(95.83)	
	01/09/08	10/06/09	1,000	30.13	41.52	(11.39)	
	01/24/08	10/06/09	38,000	1,144.97	1,438.60	(293.63)	
	01/24/08	10/13/09	15,000	436.78	567.87	(131.09)	
	02/22/08	10/13/09	5,000	145.59	178.17	(32.58)	
	05/07/08	10/13/09	46,000	1,339.46	1,766.85	(427.39)	
	12/18/08	10/13/09	34,000	990.04	1,154.77	(164.73)	
	03/26/09	10/13/09	5,000	145.59	152.04	(6.45)	
	06/02/09	10/13/09	45,000	1,310.34	1,320.21	(9.87)	
	07/15/09	10/13/09	6,000	174.71	176.26	(1.55)	
VERIZON GLOBAL 4 3/8 6-01-13	03/29/05	03/26/09	1,000,000	978.72	945.16	33.56	
	03/29/05	07/13/09	1,000,000	1,027.76	945.16	82.60	
	12/18/08	10/20/09	23,000	1,735.05	1,285.31	449.74	
VISA INC CL A	07/01/09	08/03/09	3,000	99.23	86.94	12.29	
	01/14/08	05/12/09	8,000	407.58	380.17	27.41	
	01/14/08	07/01/09	62,000	2,995.95	2,946.35	49.60	
	01/24/08	08/03/09	8,000	398.54	389.09	9.45	
WAL-MART STORES 4.550 5-01-13	04/22/03	07/13/09	1,000,000	1,062.19	1,001.21	60.98	
	10/06/08	08/03/09	7,000	178.21	197.00	(18.79)	
Net Realized Gain/(Loss) This Period				\$35,440.65	\$30,605.98	\$4,834.67	
Net Realized Gain/(Loss) Year to Date				\$387,962.02	\$407,000.90	\$(19,038.88)	