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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year **2009**, or tax year beginning , and ending

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation PIKAKE FOUNDATION, INC.	A Employer identification number 94-3257071
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 4000 OLD PALI ROAD	B Telephone number (808) 792-8210
	City or town, state, and ZIP code HONOLULU, HI 96817	C If exemption application is pending, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,604,495. (Part I, column (d) must be on cash basis)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	326,487.		N/A	
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	5.	5.		STATEMENT 1
	4 Dividends and interest from securities	40,686.	40,686.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-42,351.			
	b Gross sales price for all assets on line 6a	411,333.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	324,827.	40,691.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	2,382.	0.		2,382.
	c Other professional fees	11,476.	11,476.		0.
	17 Interest				
	18 Taxes	6,604.	0.		0.
	19 Depreciation and depletion	513.	0.		
	20 Occupancy				
	21 Travel, conferences, and meetings	1,354.	0.		1,354.
	22 Printing and publications				
23 Other expenses	39.	0.		34.	
24 Total operating and administrative expenses. Add lines 13 through 23	22,368.	11,476.		3,770.	
25 Contributions, gifts, grants paid	85,655.			85,655.	
26 Total expenses and disbursements. Add lines 24 and 25	108,023.	11,476.		89,425.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	216,804.				
b Net investment income (if negative, enter -0-)		29,215.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	169,720.	407,867.	407,867.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	600,878.	651,352.	773,731.
	c Investments - corporate bonds STMT 8	483,994.	412,690.	422,128.
	11 Investments - land, buildings, and equipment basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
14 Land, buildings, and equipment: basis ▶ 6,195. Less: accumulated depreciation STMT 9 ▶ 5,426.	1,282.	769.	769.	
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers)	1,255,874.	1,472,678.	1,604,495.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ _____)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	1,255,874.	1,472,678.		
30 Total net assets or fund balances	1,255,874.	1,472,678.		
31 Total liabilities and net assets/fund balances	1,255,874.	1,472,678.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,255,874.
2 Enter amount from Part I, line 27a	2	216,804.
3 Other increases not included in line 2 (itemize) ▶ _____	3	0.
4 Add lines 1, 2, and 3	4	1,472,678.
5 Decreases not included in line 2 (itemize) ▶ _____	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,472,678.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 411,333.		453,684.	-42,351.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			-42,351.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-42,351.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	52,155.	1,363,769.	.038243
2007	70,086.	1,406,204.	.049841
2006	65,593.	1,461,365.	.044885
2005	72,864.	1,477,353.	.049321
2004	80,720.	1,513,300.	.053340

2 Total of line 1, column (d)	2	.235630
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047126
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,197,089.
5 Multiply line 4 by line 3	5	56,414.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	292.
7 Add lines 5 and 6	7	56,706.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	89,425.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or-determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	292.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	292.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	292.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	880.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	880.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	588.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 588. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address N/A
14 The books are in care of PIKAKE FOUNDATION, INC. Telephone no. 808-792-8210
Located at 4000 OLD PALI ROAD, HONOLULU, HI ZIP+4 96817
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A** **5b**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VALERIE B. H. YEE 4000 OLD PALI ROAD HONOLULU, HI 96817	PRESIDENT 1.00	0.	0.	0.
NOLA H. H. YEE 4000 OLD PALI ROAD HONOLULU, HI 96817	VICE-PRESIDENT 1.00	0.	0.	0.
STEPHANIE HEE 4000 OLD PALI ROAD HONOLULU, HI 96817	SECRETARY/TREASURER 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		0

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
3 All other program-related investments. See instructions. NONE	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,082,686.
b	Average of monthly cash balances	1b	132,633.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,215,319.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,215,319.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	18,230.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,197,089.
6	Minimum investment return. Enter 5% of line 5	6	59,854.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	59,854.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	292.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	292.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	59,562.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	59,562.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	59,562.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	89,425.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	89,425.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	292.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	89,133.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				59,562.
2 Undistributed income if any, as of the end of 2009				
a Enter amount for 2008 only			67,318.	
b Total for prior years: 2007 , _____, _____		14,624.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 89,425.				
a Applied to 2008, but not more than line 2a			67,318.	
b Applied to undistributed income of prior years (Election required - see instructions) *		14,624.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				7,483.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				52,079.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

* SEE STATEMENT 10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 12				
Total			▶ 3a	85,655.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

PIKAKE FOUNDATION, INC.

Employer identification number

94-3257071

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust not treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

PIKAKE FOUNDATION, INC.

94-3257071

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	FINANCE FACTORS FOUNDATION 1164 BISHOP STREET, SUITE 1089 HONOLULU, HI 96813	\$ 326,487.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

PIKAKE FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ORACLE CORPORATION	P	04/10/08	01/23/09
b DISNEY WALT CO	P	09/24/07	02/04/09
c DISNEY WALT CO	P	02/25/08	02/04/09
d WELLS FARGO & CO NEW	P	11/08/02	03/04/09
e WELLS FARGO & CO NEW	P	01/24/08	03/04/09
f WELLS FARGO & CO NEW	P	08/05/08	03/04/09
g GENENTECH INC	P	10/10/08	03/10/09
h GILEAD SCIENCES INC	P	11/06/03	04/02/09
i GILEAD SCIENCES INC	P	01/12/06	04/02/09
j GENZYME CORP COMFORMERLY COM-GEN DIVTTO 05/	P	02/14/07	04/03/09
k NOVARTIS AG SPONSORED ADR	P	03/06/07	04/03/09
l CITIGROUP INC	P	03/17/09	04/09/09
m CORNING INC	P	03/12/07	04/22/09
n CORNING INC	P	08/30/07	04/22/09
o CORNING INC	P	11/20/07	04/22/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 13,932.		17,123.	-3,191.
b 8,948.		16,513.	-7,565.
c 2,796.		4,914.	-2,118.
d 5,124.		11,856.	-6,732.
e 99.		331.	-232.
f 1,478.		4,617.	-3,139.
g 25,670.		21,254.	4,416.
h 2,659.		813.	1,846.
i 12,407.		8,145.	4,262.
j 2,746.		3,388.	-642.
k 1,480.		2,276.	-796.
l 7,548.		6,543.	1,005.
m 7,969.		11,815.	-3,846.
n 2,656.		4,196.	-1,540.
o 2,361.		3,610.	-1,249.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-3,191.
b			-7,565.
c			-2,118.
d			-6,732.
e			-232.
f			-3,139.
g			4,416.
h			1,846.
i			4,262.
j			-642.
k			-796.
l			1,005.
m			-3,846.
n			-1,540.
o			-1,249.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3

PIKAKE FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CORNING INC	P	08/20/08	04/22/09
b GENZYME CORP COMFORMERLY COM-GEN DIVTO 05/	P	02/14/07	04/22/09
c GENZYME CORP COMFORMERLY COM-GEN DIVTO 05/	P	11/20/07	04/22/09
d ESTEE LAUDER COMPANIESINC CL A	P	12/20/07	04/22/09
e NOVARTIS AG SPONSORED ADR	P	03/06/07	05/05/09
f NOVARTIS AG SPONSORED ADR	P	03/13/07	05/05/09
g NOVARTIS AG SPONSORED ADR	P	06/13/07	05/05/09
h NOVARTIS AG SPONSORED ADR	P	10/01/07	05/05/09
i NOVARTIS AG SPONSORED ADR	P	11/20/07	05/05/09
j L-3 COMMUNICATIONS HLDGSINC	P	01/12/06	05/21/09
k APPLE INC	P	04/06/06	06/08/09
l GOLDMAN SACHS GROUP INC	P	03/04/09	07/16/09
m BARCLAYS BANK PLC ADR F SPONSORED ADR 1 AD	P	10/03/07	07/22/09
n DEVON ENERGY CP NEW	P	08/30/07	07/30/09
o GENERAL DYNAMICS CORP COMMON	P	11/08/02	07/30/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,771.		2,547.	-776.
b 10,766.		14,230.	-3,464.
c 1,025.		1,461.	-436.
d 10,604.		16,612.	-6,008.
e 7,154.		10,813.	-3,659.
f 2,259.		3,375.	-1,116.
g 753.		1,112.	-359.
h 1,506.		2,224.	-718.
i 1,318.		1,849.	-531.
j 14,863.		15,942.	-1,079.
k 4,186.		2,155.	2,031.
l 1,553.		866.	687.
m 4,685.		12,231.	-7,546.
n 12,663.		16,419.	-3,756.
o 17,704.		13,062.	4,642.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-776.
b			-3,464.
c			-436.
d			-6,008.
e			-3,659.
f			-1,116.
g			-359.
h			-718.
i			-531.
j			-1,079.
k			2,031.
l			687.
m			-7,546.
n			-3,756.
o			4,642.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

PIKAKE FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PEPSICO INCORPORATED COMMON	P	10/07/98	08/03/09
b PEPSICO INCORPORATED COMMON	P	09/17/04	08/03/09
c PEPSICO INCORPORATED COMMON	P	07/23/08	08/03/09
d PEPSICO INCORPORATED COMMON	P	05/19/09	08/03/09
e FEDERAL HOME LN BKS CONSB 4.50000%08/14/2009	P	11/22/02	08/14/09
f EXXON MOBIL CORPORATION	P	07/23/98	10/08/09
g SCHWAB CHARLES CORP NEW	P	07/30/09	10/15/09
h A T & T INC NEW	P	05/12/08	11/09/09
i A T & T INC NEW	P	07/23/08	11/09/09
j JACOBS ENGINEERING	P	02/05/09	11/19/09
k BARCLAYS BANK PLC ADR F SPONSORED ADR 1 AD	P	10/03/07	11/30/09
l BARCLAYS BANK PLC ADR F SPONSORED ADR 1 AD	P	11/28/07	11/30/09
m VANGUARD MID CAP	P	05/30/08	12/21/09
n CIT GROUP INC	P	12/10/09	12/30/09
o CIT GROUP INC SEC DNT-A 7.00000%05/01/2013	P	12/10/09	12/30/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 13,979.		8,438.	5,541.
b 1,677.		1,493.	184.
c 2,237.		2,711.	-474.
d 3,635.		3,386.	249.
e 50,000.		50,000.	0.
f 22,051.		160.	21,891.
g 17,957.		17,733.	224.
h 11,753.		17,645.	-5,892.
i 4,962.		6,360.	-1,398.
j 12,003.		13,301.	-1,298.
k 1,823.		4,944.	-3,121.
l 2,878.		6,968.	-4,090.
m 16,827.		21,272.	-4,445.
n 8,375.		13,303.	-4,928.
o 3,254.		3,222.	32.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			5,541.
b			184.
c			-474.
d			249.
e			0.
f			21,891.
g			224.
h			-5,892.
i			-1,398.
j			-1,298.
k			-3,121.
l			-4,090.
m			-4,445.
n			-4,928.
o			32.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3

PIKAKE FOUNDATION, INC.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CIT GROUP INC SECDNT-A 7.00000*05/01/2014 ISIN#US	P	12/10/09	12/30/09
b CIT GROUP INC SECDNT-A 7.00000*05/01/2015 ISIN#US	P	12/10/09	12/30/09
c CIT GROUP INC SECDNT-A 7.00000*05/01/2016 ISIN#US	P	12/10/09	12/30/09
d CIT GROUP INC SECDNT-A 7.00000*05/01/2017 ISIN#US	P	12/10/09	12/30/09
e CIT GROUP INC NEW COM NEW	P	12/22/09	12/22/09
f CONOCOPHILLIPS	P	01/12/06	12/30/09
g CONOCOPHILLIPS	P	01/30/07	12/30/09
h CONOCOPHILLIPS	P	03/23/09	12/30/09
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,775.		4,831.	-56.
b 4,616.		4,830.	-214.
c 7,517.		8,049.	-532.
d 10,525.		11,268.	-743.
e 14.			14.
f 8,120.		9,696.	-1,576.
g 5,075.		6,603.	-1,528.
h 6,597.		5,179.	1,418.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-56.
b			-214.
c			-532.
d			-743.
e			14.
f			-1,576.
g			-1,528.
h			1,418.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-42,351.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

2009 DEPRECIATION AND AMORTIZATION REPORT

990-PF

FORM 990-PF PAGE 1

Asset No	Description	Date Acquired	Method	Life	Conv	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction in Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	COMPUTER & PRINTER	10/09/01	200DB	5.00		HY17	3,525.		1,058.		2,467.	2,467.		0.	2,467.
2	COMPUTER	05/08/07	200DB	5.00		HY17	2,670.				2,670.	1,388.		513.	1,901.
	* TOTAL 990-PF PG 1 DEPR						6,195.		1,058.		5,137.	3,855.		513.	4,368.

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone

(D) - Asset disposed

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CHECKING	5.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	5.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INVESTMENT DIVIDENDS	16,815.	0.	16,815.
INVESTMENT INTEREST	23,871.	0.	23,871.
TOTAL TO FM 990-PF, PART I, LN 4	40,686.	0.	40,686.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,382.	0.		2,382.
TO FORM 990-PF, PG 1, LN 16B	2,382.	0.		2,382.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISOR FEES	11,476.	11,476.		0.
TO FORM 990-PF, PG 1, LN 16C	11,476.	11,476.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAXES	6,489.	0.			0.
PENALTIES & INTEREST	115.	0.			0.
TO FORM 990-PF, PG 1, LN 18	6,604.	0.			0.

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
OFFICE EXPENSES	39.	0.			34.
TO FORM 990-PF, PG 1, LN 23	39.	0.			34.

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
DOMESTIC EQUITIES	651,352.	773,731.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	651,352.	773,731.		

FORM 990-PF	CORPORATE BONDS		STATEMENT	8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
FIXED INCOME/BONDS	412,690.	422,128.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	412,690.	422,128.		

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 9

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
COMPUTER & PRINTER	3,525.	3,525.	0.
COMPUTER	2,670.	1,901.	769.
TOTAL TO FM 990-PF, PART II, LN 14	6,195.	5,426.	769.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AMERICAN CONSERVATORY THEATER 30 GRANT AVENUE SAN FRANCISCO, CA 94108	NONE GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	EXEMPT	6,000.
CALIFORNIA ACADEMY OF SCIENCE 55 MUSIC CONCOURSE DRIVE, GOLDEN GATE PARK SAN FRANCISCO, CA 94118	NONE GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	EXEMPT	250.
COMMUNITY CHURCH OF HONOLULU 2345 NUUANU AVENUE HONOLULU, HI 96744	NONE GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	EXEMPT	5,000.
DAUGHTERS OF HAWAII 2913 PALI HWY HONOLULU, HI 96817	NONE GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	EXEMPT	175.
FORT MASON CENTER FORT MASON CENTER, LANDMARK BUILDING A SAN FRANCISCO, CA 94123	NONE GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	EXEMPT	275.
FRIENDS OF THE SAN FRANCISCO PUBLIC LIBRARY 391 GROVE STREET SAN FRANCISCO, CA 94102	NONE GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	EXEMPT	1,500.
FRIENDS OF THE URBAN FOREST 1007 GENERAL KENNEDY AVENUE, SUITE 1 SAN FRANCISCO, CA 94129	NONE GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	EXEMPT	100.
HANAHOUOLI SCHOOL 1922 MAKIKI STREET HONOLULU, HI 96822	NONE GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	EXEMPT	1,000.

HAWAII OPERA THEATER 848 S. BERETANIA STREET, SUITE 301 HONOLULU, HI 96814	NONE GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	EXEMPT	1,500.
HAWAII PUBLIC RADIO 738 KAHEKA STREET HONOLULU, HI 96814	NONE GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	EXEMPT	10,000.
HONOLULU ACADEMY OF ARTS 900 S. BERETANIA STREET, HONOLULU, HI 96814	NONE GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	EXEMPT	15,500.
IOLANI SCHOOL 563 KAMOKU STREET HONOLULU, HI 96826	NONE GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	EXEMPT	1,000.
JEWISH COMMUNITY CENTER 3200 CALIFORNIA STREET SAN FRANCISCO, CA 94118	NONE GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	EXEMPT	2,000.
KONA HOSPITAL FOUNDATION 79-1019 HAUKAPILA STREET KEALAKEKUA, HI 96750	NONE GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	EXEMPT	1,500.
NATIONAL PARKS CONSERVATION ASSOCIATION 1300 19TH STREET NW, SUITE 300 WASHINGTON , DC 20036	NONE GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	EXEMPT	100.
NEXTCOURSE FORT MASON SAN FRANCISCO, CA 94109	NONE GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	EXEMPT	500.
OAHU CHORAL SOCIETY 4914 KOLOHAHA STREET HONOLULU, HI 96816	NONE GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	EXEMPT	500.
OUR LADY OF KEAAU P.O. BOX 29700 HONOLULU, HI 96820	NONE GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	EXEMPT	500.

PHILLIPS ACADEMY 180 MAIN STREET ANDOVER, MA 01810	NONE GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	EXEMPT	1,500.
PUNAHOU SCHOOL 1601 PUNAHOU STREET HONOLULU, HI 96822	NONE GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	EXEMPT	27,500.
SAVEABUNNY P.O. BOX 2143 MILL VALLEY, CA 94942	NONE GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	EXEMPT	5,000.
TEACH FOR AMERICA 315 WEST 36TH STREET, 7TH FLOOR NEW YORK, NY 10018	NONE GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	EXEMPT	1,000.
THE CONTEMPORARY MUSEUM 2411 MAKIKI HEIGHTS DRIVE HONOLULU, HI 96822	NONE GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	EXEMPT	2,500.
THE GARDEN CLUB OF HONOLULU P.O. BOX 11840 HONOLULU, HI 96828	NONE GENERAL PURPOSE/CHARITABLE CONTRIBUTIONS	EXEMPT	755.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

85,655.

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization PIKAKE FOUNDATION, INC.	Employer identification number 94-3257071
	Number, street, and room or suite no. If a P.O. box, see instructions. 4000 OLD PALI ROAD	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions HONOLULU, HI 96817	

Check type of return to be filed(file a separate application for each return)

- | | | |
|-------------------------------------------------|------------------------------------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

PIKAKE FOUNDATION, INC.

- The books are in the care of ▶ **4000 OLD PALI ROAD - HONOLULU, HI 96817**
Telephone No. ▶ **808-792-8210** FAX No ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above The extension is for the organization's return for.
▶ calendar year **2009** or
▶ tax year beginning _____, and ending _____.

2 If this tax year is for less than 12 months, check reason. Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	\$	0.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.