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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2009**, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation The Welty Foundation, Inc.	A Employer identification number 94-3210510
	Number and street (or P O box number if mail is not delivered to street address) Room/suite 2231 S. Forest Estates Drive	B Telephone number (509)534-5915
	City or town, state, and ZIP code Spokane, WA 99223	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation	I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 848,789.	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	
(Part I, column (d) must be on cash basis.)		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received	72,397.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	21,564.	21,564.		Statement 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	<100,881.>			
b Gross sales price for all assets on line 6a 838,003.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	25.	0.		Statement 2
12 Total. Add lines 1 through 11	<6,895.>	21,564.		
13 Compensation of officers, directors, trustees, etc	0.	0.		0.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees Stmt 3	5,102.	3,152.		1,950.
c Other professional fees				
17 Interest				
18 Taxes Stmt 4	15.	15.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses Stmt 5	4,745.	4,710.		35.
24 Total operating and administrative expenses. Add lines 13 through 23	9,862.	7,877.		1,985.
25 Contributions, gifts, grants paid	45,600.			45,600.
26 Total expenses and disbursements. Add lines 24 and 25	55,462.	7,877.		47,585.
27 Subtract line 26 from line 12	<62,357.>			
a Excess of revenue over expenses and disbursements				
b Net investment income (if negative, enter -0-)		13,687.		
c Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments		12,485.	52,646.	52,646.	
	3 Accounts receivable ▶					
	Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U S and state government obligations					
	b Investments - corporate stock Stmt 6		431,735.	355,034.	380,840.	
	c Investments - corporate bonds Stmt 7		444,591.	418,774.	415,303.	
11 Investments - land, buildings, and equipment basis ▶						
Less accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment basis ▶						
Less accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers)		888,811.	826,454.	848,789.		
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)		0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>					
	27 Capital stock, trust principal, or current funds		100.	100.		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund		985.	985.		
	29 Retained earnings, accumulated income, endowment, or other funds		887,726.	825,369.		
30 Total net assets or fund balances		888,811.	826,454.			
31 Total liabilities and net assets/fund balances		888,811.	826,454.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	888,811.
2 Enter amount from Part I, line 27a	2	<62,357.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	826,454.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	826,454.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Washington Trust Bank - Short-Term (See Attached)	P	Various	Various
1c Washington Trust Bank - Long-Term (See Attached)	P	Various	Various
e Capital Gains Dividends			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b 272,328.		272,760.	<432.>
c			
d 565,299.		666,124.	<100,825.>
e 376.			376.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			<432.>
c			
d			<100,825.>
e			376.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<100,881.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	46,473.	844,536.	.055028
2007	37,181.	842,505.	.044131
2006	37,365.	773,266.	.048321
2005	32,149.	691,218.	.046511
2004	25,542.	615,072.	.041527

2 Total of line 1, column (d)	2	.235518
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047104
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	797,079.
5 Multiply line 4 by line 3	5	37,546.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	137.
7 Add lines 5 and 6	7	37,683.
8 Enter qualifying distributions from Part XII, line 4	8	47,585.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	137.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	137.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-	5	137.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,275.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	1,275.
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,138.
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 1,138. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
d		
e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10	X	

N/A

Stmt 8

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)			X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?			X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X		
14	The books are in care of ▶ Dr. Elizabeth Welty Telephone no ▶ 509-534-5915 Located at ▶ 2231 S. Forest Estates Drive, Spokane, WA ZIP+4 ▶ 99223			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(a))? Yes No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here N/A

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d). N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Dr. Elizabeth Welty 2231 S. Forest Estates Drive Spokane, WA 99223	Officer 1.00	0.	0.	0.
Christine Schnug 111 E. 17th Ave. Spokane, WA 99203	Officer 1.00	0.	0.	0.
Berdine S. Bender, M.D. 801 W. Fifth Spokane, WA 99204	Director 1.00	0.	0.	0.
Robert D. Wigert, M.D. 801 W. Fifth Spokane, WA 99204	Director 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	762,063.
b	Average of monthly cash balances	1b	47,154.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	809,217.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	809,217.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	12,138.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	797,079.
6	Minimum investment return. Enter 5% of line 5	6	39,854.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part)

1	Minimum investment return from Part X, line 6	1	39,854.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	137.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	137.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	39,717.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	39,717.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	39,717.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	47,585.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	47,585.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	137.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	47,448.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				39,717.
2 Undistributed Income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				4,710.
f Total of lines 3a through e	4,710.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 47,585.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				39,717.
e Remaining amount distributed out of corpus	7,868.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	12,578.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	12,578.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				4,710.
e Excess from 2009				7,868.

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

4942(j)(3) or 4942(j)(5)

b Check box to indicate whether the foundation is a private operating foundation described in section

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year		Prior 3 years		(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Moss Adams LLP, (509)747-2600
601 W. Riverside, Suite 1800, Spokane, WA 99201

b The form in which applications should be submitted and information and materials they should include

None

c Any submission deadlines

Within the calendar year

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Qualifying literary and arts organizations

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Statement 9				
Total			▶ 3a	45,600.
<i>b Approved for future payment</i>				
None				
Total			▶ 3b	0.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

The Welty Foundation, Inc.

94-3210510

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

 501(c)() (enter number) organization 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation 527 political organization

Form 990-PF

 501(c)(3) exempt private foundation 4947(a)(1) nonexempt charitable trust treated as a private foundation 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

-
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization The Welty Foundation, Inc.	Employer identification number 94-3210510
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Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Elizabeth M Welty 2231 S Forest Estates Dr Spokane, WA 99223	\$ 72,397.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
		\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

Form 990-PF	Dividends and Interest from Securities	Statement	1
<u>Source</u>	<u>Gross Amount</u>	<u>Capital Gains Dividends</u>	<u>Column (A) Amount</u>
Washington Trust Bank	21,940.	376.	21,564.
Total to Form 990-PF, Part I, ln 4	21,940.	376.	21,564.

Form 990-PF	Other Income	Statement	2
<u>Description</u>	<u>(a) Revenue Per Books</u>	<u>(b) Net Investment Income</u>	<u>(c) Adjusted Net Income</u>
Other Income	25.	0.	
Total to Form 990-PF, Part I, line 11	25.	0.	

Form 990-PF	Accounting Fees	Statement	3
<u>Description</u>	<u>(a) Expenses Per Books</u>	<u>(b) Net Investment Income</u>	<u>(c) Adjusted Net Income</u> <u>(d) Charitable Purposes</u>
Moss Adams - Preparation of Form 990-PF	1,950.	0.	1,950.
Moss Adams - Consulting Fees	3,152.	3,152.	0.
To Form 990-PF, Pg 1, ln 16b	5,102.	3,152.	1,950.

Form 990-PF	Taxes	Statement	4
<u>Description</u>	<u>(a) Expenses Per Books</u>	<u>(b) Net Investment Income</u>	<u>(c) Adjusted Net Income</u> <u>(d) Charitable Purposes</u>
Foreign Taxes Paid	15.	15.	0.
To Form 990-PF, Pg 1, ln 18	15.	15.	0.

Form 990-PF	Other Expenses			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Corporate Annual Fee	10.	0.		10.	
Investment Mgmt & Custodial Fees	4,710.	4,710.		0.	
Secretary of State Filing Fees	25.	0.		25.	
To Form 990-PF, Pg 1, ln 23	4,745.	4,710.		35.	

Form 990-PF	Corporate Stock		Statement	6
Description	Book Value	Fair Market Value		
Equities	355,034.	380,840.		
Total to Form 990-PF, Part II, line 10b	355,034.	380,840.		

Form 990-PF	Corporate Bonds		Statement	7
Description	Book Value	Fair Market Value		
Fixed Income	418,774.	415,303.		
Total to Form 990-PF, Part II, line 10c	418,774.	415,303.		

Form 990-PF	List of Substantial Contributors Part VII-A, Line 10	Statement	8
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<u>Name of Contributor</u>	<u>Address</u>
Dr. Elizabeth Welty	2231 S. Forest Estates Drive Spokane, WA 99223

Form 990-PF	Grants and Contributions Paid During the Year	Statement	9
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<u>Recipient Name and Address</u>	<u>Recipient Relationship and Purpose of Grant</u>	<u>Recipient Status</u>	<u>Amount</u>
EWU Press - Get Lit Program 534 E. Spokane Falls Blvd., Ste 203 Spokane, WA 99202	N/A Provide resources for fostering education	Public Charity	2,500.
Junior Chamber Artists 929 W. Sprague Spokane, WA 99201	N/A Provide resources for fostering the arts	Public Charity	3,000.
NW Museum of Arts & Culture 2316 W. 1st Ave. Spokane, WA 99204	N/A Provide resources for fostering the arts	Public Charity	4,000.
Spokane Area Children's Chorus 411 S. Washington St. Spokane, WA 99203	N/A Provide resources for fostering music	Public Charity	4,000.
Spokane Civic Theatre 1020 N. Howard St Spokane, WA 99201	N/A Provide resources for fostering arts	Public Charity	2,500.
Spokane Opera P O Box 8558 Spokane, WA 99203	N/A Provide resources for fostering music	Public Charity	3,000.

The Welty Foundation, Inc.

94-3210510

Spokane Public Schools 200 N. Benard St. Spokane, WA 99201	N/A Provide resources for fostering education	Public Charity	12,500.
Spokane Youth Symphony P O Box 9127 Spokane, WA 99209	N/A Provide resources for fostering music	Public Charity	5,000.
Theater Ballet of Spokane 416 W. Sprague Ave Spokane, WA 99201	N/A Provide resources for fostering the arts	Public Charity	4,000.
West Central Community Center 1603 N. Belt Spokane, WA 99205	N/A Provide resources for fostering education	Public Charity	4,600.
Spokane Youth Ballet 14214 E. Sprague Spokane Valley, WA 99216	N/A Provide resources for fostering the arts	Public Charity	500.

Total to Form 990-PF, Part XV, line 3a

45,600.

2009 Tax Information Statement

Account Number: 616354015
 Recipient's Tax ID number: XX-XXX0510
 Payer's Federal ID number: 91-0462347
 Questions? (509)353-4188
 Corrected 2nd TIN notice

Recipient's Name and Address
 WELTY FOUNDATION
 MOSS ADAMS INC.
 601 W RIVERSIDE, STE 1800
 SPOKANE, WA 99201

Payer's Name and Address
 WASHINGTON TRUST BANK
 WEALTH MANAGEMENT & ADVISORY SERVICES
 717 WEST SPRAGUE
 SPOKANE, WA 99201

2009 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS as Gross Proceeds less commissions and option premiums.

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B								
410.9220	00142C466	AIM REAL ESTATE FUND - INS	08/26/2008	03/13/2009	4,318.79	9,085.48	-4,766.69	0.00
391.8200	04314H204	ARTISAN FDS INC INTL FD	10/26/2009	10/26/2009	7,878.88	7,946.11	-67.23	0.00
255.3510	04314H204	ARTISAN FDS INC INTL FD	10/26/2009	10/28/2009	4,879.75	5,178.52	-298.77	0.00
187.0730	04314H881	ARTISAN INTERNATIONAL VALUE FUND	09/28/2009	10/28/2009	4,134.13	4,257.78	-123.65	0.00
359.5950	362008666	GMO TAX-MANAGED INTERNATIONAL EQUITIES FUND - III	VARIOUS	09/24/2009	4,944.43	3,764.30	1,180.13	0.00
758.1520	38141W398	GOLDMAN SACHS MID CAP VALUE FUND - INST	10/26/2009	10/26/2009	21,228.26	21,228.26	0.00	0.00
211.3150	38141W398	GOLDMAN SACHS MID CAP VALUE FUND - INST	VARIOUS	10/28/2009	5,648.45	4,817.62	830.83	0.00
30.0000	464287630	ISHARES TR RUSSELL 2000 VALUE INDEX, FD	02/02/2009	06/19/2009	1,413.24	1,279.80	133.44	0.00
170.0000	464287473	ISHARES TR RUSSELL MIDCAP VALUE INDEX FD	02/02/2009	06/19/2009	4,877.02	4,314.29	562.73	0.00
272.4510	52106N889	LAZARD EMERGING MARKETS PORTFOLIO - IN	10/26/2009	10/26/2009	4,895.42	4,920.47	-25.05	0.00
194.5300	52106N889	LAZARD EMERGING MARKETS PORTFOLIO - IN	10/26/2009	10/28/2009	3,300.90	3,513.21	-212.31	0.00
525.5700	617440409	MORGAN STANLEY US SMALL CAP VALUE FUND CLASS I	10/26/2009	10/26/2009	10,352.68	10,563.95	-211.27	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2009 Tax Information Statement

Recipient's Name and Address
WELTY FOUNDATION
MOSS ADAMS INC.
601 W RIVERSIDE, STE 1800
SPOKANE, WA 99201

Account Number: 616354015
Recipient's Tax ID number: XX-XXX0510
Payer's Federal ID number: 91-0462347
(509)353-4188
 Corrected 2nd TIN notice

Payer's Name and Address
WASHINGTON TRUST BANK
WEALTH MANAGEMENT & ADVISORY SERVICES
717 WEST SPRAGUE
SPOKANE, WA 99201

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
144.2440	617440409	MORGAN STANLEY US SMALL CAP VALUE FUND CLASS I	VARIOUS	10/28/2009	2,800.84	2,359.19	441.65	0.00
281.2130	626124242	MUNDER MIDCAP CORE GROWTH FUND CLASS Y	10/26/2009	10/26/2009	6,107.95	6,107.95	0.00	0.00
163.6530	626124242	MUNDER MIDCAP CORE GROWTH FUND CLASS Y	10/26/2009	10/28/2009	3,430.17	3,554.55	-124.38	0.00
1980.7190	367829884	NATIXIS GATEWAY FUND CLASS Y #1986	10/26/2009	10/26/2009	48,864.34	48,864.34	0.00	0.00
929.9060	543487201	NATIXIS LOOMIS SAYLES VALUE FUND CLASS Y	01/21/2009	03/13/2009	10,814.81	12,005.09	-1,190.28	0.00
6253.7700	543487201	NATIXIS LOOMIS SAYLES VALUE FUND CLASS Y	10/26/2009	10/26/2009	103,374.82	103,374.81	0.01	0.00
1184.7720	543487201	NATIXIS LOOMIS SAYLES VALUE FUND CLASS Y	VARIOUS	10/28/2009	19,062.98	15,624.10	3,438.88	0.00
Total Short Term Sales Reported on 1099-B					272,327.85	272,759.82	-431.97	0.00
Long Term 15% Sales Reported on 1099-B								
505.5130	00142C466	AIM REAL ESTATE FUND -INS	08/26/2008	10/28/2009	7,800.07	11,176.89	-3,376.82	0.00
237.5310	04314H204	ARTISAN FDS INC INTL FD	VARIOUS	03/13/2009	3,038.02	6,331.93	-3,293.91	0.00
534.3220	04314H204	ARTISAN FDS INC INTL FD	12/12/2003	10/26/2009	10,744.36	9,644.51	1,099.85	0.00
715.8940	10532B101	BRANDYWINE BLUE FUND	VARIOUS	03/13/2009	12,535.30	23,958.02	-11,422.72	0.00
195.8930	362008666	GMO TAX-MANAGED INTERNATIONAL EQUITIES FUND -III	VARIOUS	03/13/2009	1,798.30	3,914.68	-2,116.38	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2009 Tax Information Statement

Account Number: 616354015
 Recipient's Tax ID number: XX-XXX0510
 Payer's Federal ID number: 91-0462347
 Questions? (509)353-4188
 Corrected 2nd TIN notice

Recipient's Name and Address
 WELTY FOUNDATION
 MOSS ADAMS INC.
 601 W RIVERSIDE, STE 1800
 SPOKANE, WA 99201

Payer's Name and Address
 WASHINGTON TRUST BANK
 WEALTH MANAGEMENT & ADVISORY SERVICES
 717 WEST SPRAGUE
 SPOKANE, WA 99201

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
934.1610	362008666	GMO TAX-MANAGED INTERNATIONAL EQUITIES FUND - III	VARIOUS	09/24/2009	12,844.72	17,022.61	-4,177.89	0.00
857.4340	38141W679	GOLDMAN SACHS HIGH YIELD FD-INS #527	08/25/2005	10/28/2009	5,864.85	6,910.92	-1,046.07	0.00
23.0000	464287648	ISHARES TR RUSSELL 2000 GROWTH INDEX FD	08/01/2007	03/13/2009	987.03	1,856.63	-869.60	0.00
30.0000	464287648	ISHARES TR RUSSELL 2000 GROWTH INDEX FD	08/01/2007	10/28/2009	1,862.65	2,421.69	-559.04	0.00
15.0000	464287630	ISHARES TR RUSSELL 2000 VALUE INDEX FD	08/01/2007	03/13/2009	549.61	1,115.83	-566.22	0.00
151.0000	464287630	ISHARES TR RUSSELL 2000 VALUE INDEX FD	08/01/2007	06/19/2009	7,113.32	11,232.64	-4,119.32	0.00
75.0000	464287473	ISHARES TR RUSSELL MIDCAP VALUE INDEX FD	01/30/2006	03/13/2009	1,671.01	3,247.73	-1,576.72	0.00
423.0000	464287473	ISHARES TR RUSSELL MIDCAP VALUE INDEX FD	VARIOUS	06/19/2009	12,135.18	18,328.30	-6,193.12	0.00
158.2030	52106N889	LAZARD EMERGING MARKETS PORTFOLIO - IN	VARIOUS	03/13/2009	1,556.72	3,410.72	-1,854.00	0.00
262.6480	52106N889	LAZARD EMERGING MARKETS PORTFOLIO - IN	VARIOUS	10/26/2009	4,719.27	4,458.95	260.32	0.00
7583.6710	00758M634	LSV VALUE EQUITY FUND	VARIOUS	01/21/2009	70,376.47	126,366.87	-55,990.40	0.00
177.3710	626124242	MUNDER MIDCAP CORE GROWTH FUND CLASS Y	VARIOUS	03/13/2009	2,681.85	4,349.63	-1,667.78	0.00
590.4740	626124242	MUNDER MIDCAP CORE GROWTH FUND CLASS Y	01/09/2006	10/26/2009	12,825.09	14,189.08	-1,363.99	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

2009 Tax Information Statement

Account Number: 616354015
 Recipient's Tax ID number: XX-XXX0510
 Payer's Federal ID number: 91-0462347
 Questions? (509)353-4188
 Corrected 2nd TIN notice

Recipient's Name and Address
 WELTY FOUNDATION
 MOSS ADAMS INC.
 601 W RIVERSIDE, STE 1800
 SPOKANE, WA 99201

Payer's Name and Address
 WASHINGTON TRUST BANK
 WEALTH MANAGEMENT & ADVISORY SERVICES
 717 WEST SPRAGUE
 SPOKANE, WA 99201

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
764.4530	367829884	NATIXIS GATEWAY FUND CLASS Y #1986	09/25/2008	10/26/2009	18,859.05	21,259.44	-2,400.39	0.00
722.5650	722005667	PIMCO FD PIM COMMODITY	VARIOUS	03/13/2009	4,219.78	12,174.74	-7,954.96	0.00
1234.6800	922031794	VANGUARD GNMA FD ADMIRAL #536 FIXED INCOME SECS	VARIOUS	02/02/2009	13,013.53	13,123.04	-109.51	0.00
7543.6890	922031794	VANGUARD GNMA FD ADMIRAL #536 FIXED INCOME SECS	VARIOUS	10/26/2009	80,943.78	77,896.73	3,047.05	0.00
3238.6380	921937850	VANGUARD SHORT-TERM BOND INDEX -SIG #1349	01/29/2008	02/02/2009	33,357.97	33,293.20	64.77	0.00
23397.3710	921937850	VANGUARD SHORT-TERM BOND INDEX -SIG #1349	VARIOUS	10/26/2009	243,800.61	238,438.79	5,361.82	0.00
Total Long Term 15% Sales Reported on 1099-B						666,123.57	-100,825.02	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II	Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).	
Type or print File by the extended due date for filing the return. See instructions	Name of Exempt Organization The Welty Foundation, Inc.	Employer identification number 94-3210510
	Number, street, and room or suite no. If a P.O. box, see instructions. 2231 S. Forest Estates Drive	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Spokane, WA 99223	

Check type of return to be filed (File a separate application for each return).

- Form 990
 Form 990-EZ
 Form 990-T (sec. 401(a) or 408(a) trust)
 Form 1041-A
 Form 5227
 Form 8870
 Form 990-BL
 Form 990-PF
 Form 990-T (trust other than above)
 Form 4720
 Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

Dr. Elizabeth Welty

• The books are in the care of **2231 S. Forest Estates Drive, Spokane, WA - 99223**
 Telephone No. **509-534-5915** FAX No.

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **November 15, 2010.**
- 5 For calendar year **2009**, or other tax year beginning _____, and ending _____.
- 6 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period
- 7 State in detail why you need the extension
Taxpayer requires additional time to gather the information necessary to prepare a complete and accurate return.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	250.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	1,275.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature _____ Title **CPA** Date _____