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**Return of Private Foundation**  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

**2009**

Department of the Treasury  
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

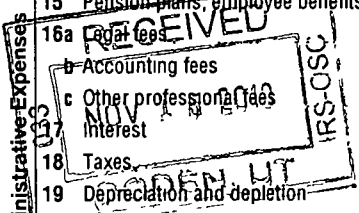
For calendar year **2009**, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

**G** Check all that apply:  Initial return,  Amended return,  Initial return of a former public charity,  Address change,  Final return,  Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>STUDENICA FOUNDATION</b>		A Employer identification number <b>94-3186334</b>	
	Number and street (or P O box number if mail is not delivered to street address) Room/suite <b>535 FOURTH STREET 203</b>		B Telephone number <b>415-451-6900</b>	
	City or town, state, and ZIP code <b>SAN RAFAEL, CA 94901-3314</b>		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>3,643,284.</b>		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>				

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	51,500.			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	28,884.	28,884.	28,884.	<b>STATEMENT 1</b>
	4 Dividends and interest from securities	27,659.	27,659.	27,659.	<b>STATEMENT 2</b>
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<189,511.>			
	b Gross sales price for all assets on line 6a	1,331,374.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			N/A	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	<16,043.>	<16,043.>	<16,043.>	<b>STATEMENT 3</b>	
12 Total. Add lines 1 through 11	<97,511.>	40,500.	40,500.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Real estate fees	361.	0.	0.	0.
	b Accounting fees	8,046.	0.	0.	0.
	c Other professional fees	1,472.	0.	0.	0.
	17 Interest				
	18 Taxes	11,695.	0.	0.	0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses	3,045.	0.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	24,619.	0.	0.	0.
	25 Contributions, gifts, grants paid	100,841.			100,841.
26 Total expenses and disbursements. Add lines 24 and 25	125,460.	0.	0.	100,841.	
27 Subtract line 26 from line 12	<222,971.>				
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter -0-)		40,500.			
c Adjusted net income (if negative, enter -0-)			40,500.		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing		3,476.	5,858.	5,858.	
	2 Savings and temporary cash investments		1,356,399.	1,367,803.	1,367,803.	
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock	STMT 9	1,978,840.	1,836,281.	1,434,856.	
	c Investments - corporate bonds	STMT 10	123,245.	288,839.	319,401.	
11 Investments - land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶ STATEMENT 11)		775,158.	515,366.	515,366.		
16 Total assets (to be completed by all filers)		4,237,118.	4,014,147.	3,643,284.		
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)		0.	0.			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>		and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>		and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds		0.	0.		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund		0.	0.		
	29 Retained earnings, accumulated income, endowment, or other funds		4,237,118.	4,014,147.		
30 Total net assets or fund balances		4,237,118.	4,014,147.			
31 Total liabilities and net assets/fund balances		4,237,118.	4,014,147.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,237,118.
2 Enter amount from Part I, line 27a	2	<222,971.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	4,014,147.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,014,147.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a			
b	SEE ATTACHED STATEMENT		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	1,331,374.	1,520,885.	<189,511.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			<189,511.>

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	<189,511.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	}	3	39,756.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	265,925.	3,064,684.	.086771
2007	327,805.	2,230,288.	.146979
2006	348,991.	1,810,214.	.192790
2005	328,562.	987,482.	.332727
2004	339,100.	900,000.	.376778

2 Total of line 1, column (d)	2	1.136045
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.227209
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,010,409.
5 Multiply line 4 by line 3	5	456,783.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	405.
7 Add lines 5 and 6	7	457,188.
8 Enter qualifying distributions from Part XII, line 4	8	100,841.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	810.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	810.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	810.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	5,000.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	5,000.
8	Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	1.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,189.
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 4,189. <input checked="" type="checkbox"/> Refunded	11	0.

**Part VII-A Statements Regarding Activities**

	Yes	No
1a		X
1b		X
1c		X
1d		
1e		
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10	X	

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address N/A
14 The books are in care of MICHAEL DJORDJEVICH Telephone no 415-451-6900
Located at 535 FOURTH STREET NO. 203, SAN RAFAEL, CA ZIP+4 94901
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days )
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions )
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?  Yes  No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?  Yes  No

(3) Provide a grant to an individual for travel, study, or other similar purposes?  Yes  No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?  Yes  No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?  Yes  No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?  Yes  No  
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  Yes  No  
 If "Yes," attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?  Yes  No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  Yes  No  
 If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?  Yes  No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?  Yes  No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL DJORDJEVICH 535 4TH ST. STE 203 SAN RAFAEL, CA 94901	PRESIDENT 0.00	0.	0.	0.
PAMELA GAVURA 535 4TH ST. STE 203 SAN RAFAEL, CA 94901	SECRETARY 0.00	0.	0.	0.
PETER CHELOVIC 623 LYCASTE DETROIT, MI 48214	VICE-PRESIDENT 0.00	0.	0.	0.
ALEX DJORDJEVICH 5213 JILSON WAY ELK GROVE, CA 95757	TREASURER 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
3 All other program-related investments See instructions	
<b>Total.</b> Add lines 1 through 3 <span style="float: right;">▶</span>	0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	1,561,490.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	479,534.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	2,041,024.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	2,041,024.
<b>4</b>	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	30,615.
<b>5</b>	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	<b>5</b>	2,010,409.
<b>6</b>	Minimum investment return. Enter 5% of line 5	<b>6</b>	100,520.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	100,520.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	810.
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	810.
<b>3</b>	Distributable amount before adjustments Subtract line 2c from line 1	<b>3</b>	99,710.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	99,710.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	<b>7</b>	99,710.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	<b>1a</b>	100,841.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	100,841.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	<b>5</b>	0.
<b>6</b>	Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	100,841.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				99,710.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005	281,796.			
c From 2006	263,147.			
d From 2007	220,193.			
e From 2008	122,956.			
f Total of lines 3a through e	888,092.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 100,841.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				99,710.
e Remaining amount distributed out of corpus	1,131.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	889,223.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	889,223.			
10 Analysis of line 9				
a Excess from 2005	281,796.			
b Excess from 2006	263,147.			
c Excess from 2007	220,193.			
d Excess from 2008	122,956.			
e Excess from 2009	1,131.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities					
Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

MICHAEL DJORDJEVICH, 415-451-6900  
535 FOURTH STREET, SUITE 203, SAN RAFAEL, CA 949013314

b The form in which applications should be submitted and information and materials they should include

OFFICIAL LETTERHEAD

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** Supplementary Information (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE SCHEDULE ATTACHED.	NONE	EXEMPT		65,641.
SEE SCHEDULE ATTACHED.	NONE	EXEMPT		11,000.
SEE SCHEDULE ATTACHED.	NONE	EXEMPT		6,000.
SEE SCHEDULE ATTACHED - ADDITIONAL GRANTS @ \$650 (IN SERBIAN CURRENCY).	NONE	EXEMPT		18,200.
<b>Total</b>				▶ 3a <b>100,841.</b>
b <i>Approved for future payment</i>				
NONE				
<b>Total</b>				▶ 3b <b>0.</b>





**Schedule B**

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury  
Internal Revenue Service

**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

**2009**

Name of the organization

Employer identification number

STUDENICA FOUNDATION

94-3186334

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)( ) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

**Special Rules**

For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ \_\_\_\_\_

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization <b>STUDENICA FOUNDATION</b>	Employer identification number <b>94-3186334</b>
---	---

**Part I Contributors** (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	DRAGOMIR NICOLITCH CHARITABLE TRUST 145 E. 57TH STREET NEW YORK, NY 10022	\$ 50,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
2	ALEX MACHASKEE 25330 PENSURST DRIVE BEACHWOOD, OH 44122	\$ 500.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
3	PAMELA GAVURA 1277 NEW HAMPSHIRE DRIVE CONCORD, CA 94521	\$ 1,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

STUDENICA FOUNDATION

ASSETS

DECEMBER 31, 2009

DESCRIPTION	ACCOUNT NO.	COST	FMV	SUMMARY TOTALS	
				COST	FMV
BANK OF AMERICA - CHECKING	01828-06247	5,858.01	5,858.01	5,858.01	CHECKING
NOTE RECEIVABLE - MONAD FINANCIAL		0.00	0.00	0.00	NOTES RECEIVABLE
INVESTMENTS:					
NOLLENBERGER:	869-40964				
CASH & CASH EQUIVALENTS		97,370.14	97,370.14	1,367,802.77	SAVINGS & TEMP. CASH INVESTMENTS
EQUITIES		865,966.97	660,900.00	1,836,280.97	CORPORATE STOCKS
CORPORATE BONDS		89,187.78	98,750.00	288,839.03	CORPORATE BONDS
NOLLENBERGER	869-40965				
CASH & CASH EQUIVALENTS		76,927.36	76,927.36		
EQUITIES		0.00	0.00		
NOLLENBERGER	869-40966				
CASH & CASH EQUIVALENTS		107,763.17	107,763.17		
EQUITIES		0.00	0.00		
NOLLENBERGER	869-41728				
CASH & CASH EQUIVALENTS		1,085,742.10	1,085,742.10		
EQUITIES		970,314.00	773,956.00		
CORPORATE BONDS		199,651.25	220,651.00		



STUDENICA FOUNDATION

FINANCIAL CONSULTANTS: S. ADAMS & J. ADAMS

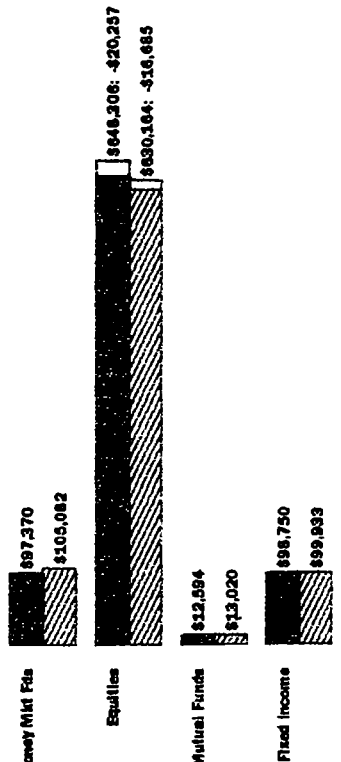
What's In This Statement

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Your Messages...12

Your Portfolio at a Glance

Table with 2 columns: Description and Value. Includes rows for Total Value of Securities, Long Accrued Interest, Sweep Program Balance, Net Equity, and Change Since Last Statement.

Market Value of Your Portfolio



Current market value
Last statement's market value
Short market value

If any information regarding 2009 interest, dividends, miscellaneous income, gross proceeds or original issue discount is required to be reported to the IRS for this account, a Consolidated Form 1099 will be mailed to you no later than February 15, 2010, or a Form 1042S by March 15, 2010.

STATEMENT PERIOD: December 1, 2008 THROUGH: December 31, 2009
ACCOUNT NUMBER: 888-40864-019
TAXPAYER NUMBER: On File
LAST STATEMENT: November 30, 2009

STUDENICA FOUNDATION
C/O M. DJORDJEVICH
535 FOURTH ST. #203
SAN RAFAEL CA 94901-3314





STATEMENT PERIOD December 1, 2009  
 THROUGH December 31, 2009  
 ACCOUNT NUMBER 885 4088 019  
 TAXPAYER NUMBER ON FILE  
 LAST STATEMENT November 30, 2009

### Portfolio Value

	THIS PERIOD	LAST PERIOD
<b>Assets</b>		
Sweep Program/Money Mkt Fds	97,370.14	105,082.23
Equities	648,306.00	630,164.00
Mutual Funds	12,594.00	13,020.00
Fixed Income - Corp. Bonds	98,750.00	99,933.00
Subtotal (Long Portfolio)	857,020.14	848,199.23
Est. Long Accrued Interest	1,973.00	1,498.00
<b>Total Assets</b>	<b>\$858,993.14</b>	<b>\$849,697.23</b>
<b>Liabilities</b>		
Equities	-20,257.00	-16,685.00
<b>Total Liabilities</b>	<b>\$-20,257.00</b>	<b>\$-16,685.00</b>
<b>NET PORTFOLIO VALUE</b>	<b>\$838,736.14</b>	<b>\$833,012.23</b>

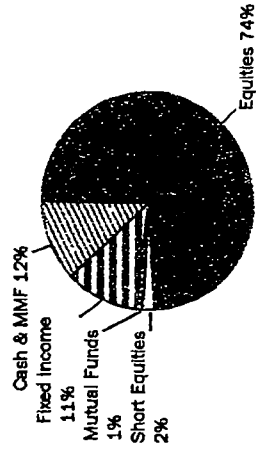
### Cash Flow Analysis

	THIS PERIOD	THIS YEAR
<b>Opening Cash/Sweep Prog.</b>	<b>\$105,082.23</b>	<b>\$127,838.20</b>
Securities Sold	25,743.73	288,740.24
Redemptions/Tenders	0.00	250,000.00
Div/Int/Other Inc (Credit)	1,444.71	38,522.91
Sweep Program Div/Int	0.00	76.63
<b>Amount Credited</b>	<b>\$27,188.44</b>	<b>\$577,389.78</b>
Securities Bought	-29,404.47	-568,172.34
Div/Int/Other Inc (Debit)	-78.45	-2,771.29
Miscellaneous (Debit)	-5,417.61	-38,864.21
<b>Amount Debited</b>	<b>\$-34,900.53</b>	<b>\$-607,807.84</b>
Net Cash/Sweep Prog. Act.	-7,712.09	-30,468.06
<b>Closing Cash/Sweep Prog.</b>	<b>\$97,370.14</b>	<b>\$97,370.14</b>

### Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	1,444.71	14,683.68
Corp. Bond Int.	0.00	8,654.66
<b>Total</b>	<b>\$1,444.71</b>	<b>\$23,338.34</b>
Bond Purchase Int.	0.00	-1,744.27
Foreign Tax Withheld	-78.45	-1,069.76

### Your Portfolio Allocation



Unhedged portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



STUDENICA FOUNDATION

STATEMENT PERIOD: December 1, 2009  
 THROUGH: December 31, 2009  
 ACCOUNT NUMBER: 889-40984-018  
 TAXPAYER NUMBER: 0170  
 LAST STATEMENT: November 30, 2009

**Distribution Summary**

	THIS PERIOD	YEAR TO DATE
MLP	0.00	13,950.46
Total	\$0.00	\$13,950.46

**Your Portfolio Holdings**

**CASH & MONEY MARKET FUNDS**

DESCRIPTION	TYPE	SYMBOL/CUSIP	QUANTITY	PRICE	MARKET VALUE
TEMPFUND SELECT SHARES	CASH	BTBX	97,370.14	1.0000	97,370
<b>TOTAL CASH &amp; MONEY MARKET FUNDS</b>					<b>\$97,370</b>

**EQUITIES**

**Equities & Options**

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
ABERDEEN ASIA PACIFIC INCOME FUND INC	FAX	CASH	12,800	6.2160	79,565	5,376	6.7587
BP P L C SPONSORED ADR (FRM BP AMOCO PLC)	BP	CASH	500	57.9700	28,985	1,680	5.7961
BARRICK GOLD CORP	ABX	CASH	1,500	39.3800	59,070	600	1.0157
BRISTOL MYERS SQUIBB CO	BMY	CASH	1,500	25.2500	37,875	1,920	5.0693
CALL BRISTOL SQB MAR 023 **** EXP 03/20/2010	BMYC23	CASH	-15	2.8000	-4,200		
CROSSTEX ENERGY L P	XTEX	CASH	1,400	8.6000	12,040		
CRYSTAL RIVER CAPITAL INC	CYRV	CASH	2,200	0.4200	924	880	95.2381
EXXON MOBIL CORP	XOM	CASH	400	68.1900	27,276	672	2.4637

STATEMENT PERIOD: December 1, 2009  
 THROUGH: December 31, 2009  
 ACCOUNT NUMBER: 966-10964 019  
 TAXPAYER NUMBER: On FTR  
 LAST STATEMENT: November 30, 2009

**Your Portfolio Holdings (continued)**

**Equities & Options (Continued)**

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
CALL EXXON MOB CP APR 075 **** EXP 04/17/2010	XOMD75	CASH	-4	0.7300	-292		
ENERGY TRANSFER EQUITY L P COM UNIT LTD PARTNERSHIP	ETE	CASH	3,200	30.5800	97,856	6,848	6.9980
CALL ENERGY TRANS APR 030 PBW EXP 04/17/2010	ETEDF	CASH	-32	1.4500	-4,640		
EATON VANCE RISK MANAGED DIVERSIFIED EQUITY INCOME FD	ETJ	CASH	2,000	16.6600	33,320	3,600	10.8043
MARKWEST ENERGY PARTNERS L P UNIT LTD PARTNERSHIP INT	MWE	CASH	2,000	29.2700	58,540	5,120	8.7462
NUSTAR GP HOLDINGS LLC UNITS RPSFG LTD LBLTY COINT	NSH	CASH	1,000	26.9200	26,920	1,740	6.4636
CALL NUSTAR GP MAR 025 **** EXP 03/20/2010	NSHC25	CASH	-10	2.2500	-2,250		
NEWMONT MINING CORP HOLDING CO	NEM	CASH	500	47.3100	23,655	200	0.8455
PENGROWTH ENERGY TRUST UNIT NEW (ODN)	PGH	CASH	1,500	9.6300	14,445	1,185	8.2035
PROVIDENT ENERGY TRUST UNIT	PVX	CASH	2,200	6.7200	14,784	1,494	10.1065
STATOIL ASA SPONSORED ADR	STO	CASH	1,500	24.9100	37,365	878	2.3498
CALL STATOIL ASA JAN22.50PSE EXP 01/16/2010	STOAX	CASH	-15	2.6500	-3,975		
TORNADO GOLD INTERNATIONAL CORP	TOGI	CASH	23,000	0.0100	230		
TEEKAY LNG PARTNERS L P UNIT LTD PARTNERSHIP INT	TGP	CASH	1,000	26.4700	26,470	2,280	8.6135



## Your Portfolio Holdings (continued)

### Equities & Options (Continued)

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	EST
CALL TEEKAY LNG FEB 025 PBW EXP 02/20/2010	TGPBE	CASH	-10	1.7000	-1,700		+
VERIZON COMMUNICATIONS	VZ	CASH	1,000	33.1300	33,130	1,900	+
CALL VERIZON COMM APR 030 **** EXP 04/17/2010	VZD30	CASH	-10	3.2000	-3,200		+
<b>Total Equities &amp; Options</b>					<b>\$592,193</b>	<b>\$36,373</b>	

### Preferred Equities

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
FREDDIE MAC 8.375% NON-CUMULATIVE PERPETUAL PREFERRED STOCK	FREPRZ	CASH	4,000	1.0500	4,200		
FEDERAL NATIONAL MORTGAGE ASSOCIATION 8.25% PFD SER S	FNMPRS	CASH	4,000	1.1000	4,400		
MCMORAN EXPLORATION CO 6.75% MANDATORY CONVERTIBLE PREFERRED	MMRPRM	CASH	400	68.1400	27,256	2,700	9.9061
<b>Total Preferred Equities</b>					<b>\$35,856</b>	<b>\$2,700</b>	
<b>TOTAL EQUITIES</b>					<b>\$628,049</b>	<b>\$39,073</b>	

0. \*

4,200.  
6,640.  
292.  
2,250.  
3,975.  
1,700.  
3,200.  
20,257.

ADD  
BACK  
NET  
VALUES

2009  
2009  
2009

20,257.  
628,049.  
640,306.

EQUITIES  
FMV

STUDENICA FOUNDATION

STATEMENT PERIOD December 1, 2009  
 THROUGH December 31, 2009  
 ACCOUNT NUMBER 809-40864-019  
 TAXPAYER NUMBER On File  
 LAST STATEMENT November 30, 2009

Your Portfolio Holdings (continued)

MUTUAL FUNDS

DESCRIPTION	SYMBOL/CLSID	ACGT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
FEDERATED INCOME SEGS TR PRUDENT GLOBAL INCOME FD CL C	FPGCX	CASH	1,000.295	12.5900	12,594		
<b>TOTAL MUTUAL FUNDS</b>						<b>\$12,594</b>	<b>\$0</b>

FIXED INCOME

Corporate Bonds

DESCRIPTION	SYMBOL/CLSID	ACGT TYPE	QUANTITY	PRICE	MARKET VALUE	ACQUIRED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
FORD MOTOR CREDIT CO CONTINUOUSLY OFFERED BONDS RETAIL ACCOUNTS DATED DATE 03/24/04 BOOK ENTRY ONLY PAR CALL 03/20/2010 DUE 03/21/2011 5.250% MS 20 RATING: MOODY B3 S&P B-	34E39CPP1	CASH	48,000	96.5610	46,349	707	2,520	5.4370
MARRIOTT INTL INC NEW DATED DATE 10/19/07 BOOK ENTRY ONLY DUE 02/15/2013 5.625% FA 15 RATING: MOODY BAA3 S&P BBB-	571903AH6	CASH	25,000	103.6700	25,918	531	1,406	5.4248



STUDENICA FOUNDATION

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STATEMENT PERIOD December 1, 2009  
 THROUGH December 31, 2009  
 ACCOUNT NUMBER 869-40864-019  
 TAXPAYER NUMBER On File  
 LAST STATEMENT Received 30, 2009

**Your Portfolio Holdings (continued)**

**Corporate Bonds (Continued)**

DESCRIPTION	SYMBOL/CLISIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
GAMERON INTL CORP SR NT DATED DATE 09/26/08 BOOK ENTRY ONLY DUE 07/15/2018 6.375% JJ 16 RATING: MOODY BAA1 S&P BBB+	13342BAC9	CASH	25,000	105.9300	26,483	735	1,594	6.0190
<b>Total Corporate Bonds</b>					<b>\$98,750</b>	<b>\$1,973</b>	<b>\$5,520</b>	
<b>TOTAL FIXED INCOME</b>					<b>\$98,750</b>	<b>\$1,973</b>	<b>\$5,520</b>	

<b>YOUR PORTFOLIO HOLDINGS ACCRUED INTEREST</b>	<b>\$1,973</b>
<b>YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME</b>	<b>\$44,593</b>
<b>YOUR PRICED PORTFOLIO HOLDINGS</b>	<b>\$836,763</b>

**Transaction Detail**

**INVESTMENT ACTIVITY**

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CLISIP	PRICE	QUANTITY	DEBIT AMOUNT	CREDIT AMOUNT
12/09/09	12/08/09	SOLD	CALL EXXON MOB CP APR 075 ***** EXP 04/17/2010 SOLICITED ORDER EXECUTED BY ISE OPEN CONTRACT	QXOMD75	2.80000	-4		1,098.95
12/11/09	12/08/09	BOUGHT	EXXON MOBIL CORP SOLICITED AVG PRICE SHOWN-DETAILS ON REQ	XOM	72.75940	400	29,400.76	

PRIVILEGED ACCESS GOLD ACCOUNT

FINANCIAL CONSULTANT S ADAMS & J ADAMS



00000289 03 AT 0.807 09 TR 00009 S313A041  
**STUDENICA FOUNDATION AC#2**  
 C/O M DJORDJEVICH  
 535 FOURTH ST #203  
 SAN RAFAEL CA 94901-3314



*Bad 12/31 for*

**What's In This Statement**

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- Your Portfolio Holdings.....4
- Transaction Detail.....4
- Sweep Program Activity.....4
- Privileged Access Activity.....5
- Your Messages.....6

**Your Portfolio at a Glance**

SWEEP PROGRAM BALANCE	76,927
<b>NET EQUITY THIS PERIOD</b>	<b>\$76,927</b>
NET EQUITY LAST STATEMENT	72,585
CHANGE SINCE LAST STATEMENT	4,342

Cash & Money Mid Pts



■ Current market value  
 ▨ Last statement's market value

STATEMENT PERIOD: December 1, 2009  
 THROUGH: December 31, 2009  
 ACCOUNT NUMBER: 888-4996-7519  
 TAXPAYER NUMBER: ON FILE  
 LAST STATEMENT: November 30, 2009

If any information regarding 2009 interest, dividends, miscellaneous income, gross proceeds or original issue discount is required to be reported to the IRS for this account, a Consolidated Form 1099 will be mailed to you no later than February 15, 2010, on a Form 1042S by March 15, 2010. The economic stimulus legislation (Public Law 110-343 enacted on October 3, 2008, may allow the extension of the 1099 mailing deadline generally from January 31 to February 15



PRIVILEGED ACCESS GOLD ACCOUNT

3 of 8

STATEMENT PERIOD: December 1, 2009  
 THROUGH: December 31, 2009  
 ACCOUNT NUMBER: 888-24888-019  
 TAXAYER YEAR: 01/09  
 LAST STATEMENT: November 30, 2009

**Portfolio Value**

	THIS PERIOD	LAST PERIOD
Assets		
Sweep Program/Money Mkt Fds	76,927.36	72,584.75
<b>Total Assets</b>	<b>\$76,927.36</b>	<b>\$72,584.75</b>
<b>NET PORTFOLIO VALUE</b>	<b>\$76,927.36</b>	<b>\$72,584.75</b>

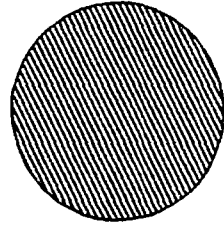
**Income Summary**

	THIS PERIOD	YEAR TO DATE
Dividends	0.00	41.28
<b>Total</b>	<b>\$0.00</b>	<b>\$41.28</b>

**Cash Flow Analysis**

	THIS PERIOD	THIS YEAR
Opening Cash/Sweep Prog.	\$72,584.75	\$59,819.77
Miscellaneous (Credit)	5,417.61	37,871.03
Sweep Program Div/Int	0.00	42.56
Funds Received	1,000.00	51,500.00
<b>Amount Credited</b>	<b>\$6,417.61</b>	<b>\$89,413.59</b>
Miscellaneous (Debit)	0.00	-50.00
Funds Paid/Delivered	0.00	-25,750.00
Checks Written	-2,075.00	-46,506.00
<b>Amount Debited</b>	<b>\$-2,075.00</b>	<b>\$-72,306.00</b>
Net Cash/Sweep Prog. Act.	4,342.61	17,107.59
<b>Closing Cash/Sweep Prog.</b>	<b>\$76,927.36</b>	<b>\$76,927.36</b>

**Your Portfolio Allocation**



Cash & MMF 100%

Unshaded portions denote debit balances and/or short market values. The allocation percentage is derived from the above market value of your portfolio.



**PRIVILEGED ACCESS GOLD ACCOUNT**

4 of 8

STATEMENT PERIOD: December 1, 2009  
 THROUGH: December 31, 2009  
 ACCOUNT NUMBER: 869-40964-018  
 TAXPAYER NUMBER: On file  
 LAST STATEMENT: November 30, 2009

**Your Portfolio Holdings**

The total cost basis for each security position and the unrealized gain/loss are provided solely as a general indication of performance and should not be used for tax purposes or otherwise relied upon without the assistance of your tax advisor. Unrealized gain/loss total reflects only those positions for which a cost basis is available or has been provided to J.P. Morgan Clearing Corp.

**CASH & MONEY MARKET FUNDS**

DESCRIPTION	TYPE	QUANTITY	PRICE	MARKET VALUE	COST	UNREALIZED GAIN/LOSS
TEMPFUND SELECT SHARES SYMBOL: BTBX	CASH	76,927.36	1.00	76,927	76,927	
<b>TOTAL CASH &amp; MONEY MARKET FUNDS</b>				<b>\$76,927</b>	<b>\$76,927</b>	<b>\$0</b>

**YOUR PRICED PORTFOLIO HOLDINGS**

**\$76,927**

**Transaction Detail**

**MISCELLANEOUS**

DATE	DESCRIPTION	PERIT AMOUNT	CREDIT AMOUNT
12/03/09	JOURNAL FROM 869-40964 SAME NAME		5,417.61
<b>TOTAL MISCELLANEOUS (CREDIT)</b>			<b>\$5,417.61</b>

**SWEEP PROGRAM ACTIVITY**

DATE	TRANSACTION	DESCRIPTION	SYMBOL/SUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
12/01/09		OPENING BALANCE		72,584.75			
12/04/09	FUND	TEMPFUND SELECT SHARES PURCHASE REQUESTED	BTBX	5,417.61		5,417.61	



STUDENICA FOUNDATION A/C #3

### PRIVILEGED ACCESS GOLD ACCOUNT

FINANCIAL CONSULTANT: S. ADAMS & J. ADAMS

**What's In This Statement**

- Financial Summary.....3
- Your Portfolio Holdings.....4
- Transaction Detail.....4
- Sweep Program Activity.....4
- Your Messages.....5

STATEMENT PERIOD: December 3, 2009  
 THROUGH: December 31, 2009  
 ACCOUNT NUMBER: 889-40986-019  
 TAXPAYER NUMBER: On File  
 LAST STATEMENT: November 30, 2009

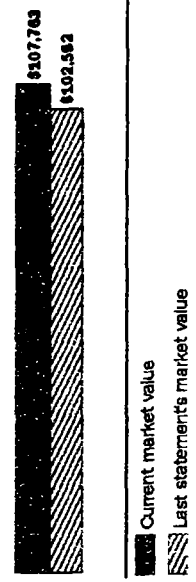
**STUDENICA FOUNDATION AC #3**  
 C/O M. DJORDJEVICH  
 535 FOURTH ST #203  
 SAN RAFAEL CA 94901-3314

*paid 12/01/09*

### Your Portfolio at a Glance

SWEEP PROGRAM BALANCE	107,763	Cash & Money Mkt Fds	\$107,763
NET EQUITY THIS PERIOD	\$107,763		\$102,582
NET EQUITY LAST STATEMENT	102,582		
CHANGE SINCE LAST STATEMENT	5,181		

### Market Value of Your Portfolio



If any information regarding 2009 interest, dividends, miscellaneous income, gross proceeds or original issue discount is required to be reported to the IRS for this account, a Consolidated Form 1099 will be mailed to you no later than February 15, 2010, or a Form 1042S by March 15, 2010. The economic stimulus legislation (Public Law 110-343) enacted on October 3, 2008, may allow the extension of the 1099 mailing deadline generally from January 31 to February 15.

2009 STUDENICA FOUNDATION 94-3186334



CLEARING AGENT: J.P. MORGAN CLEARING CORP  
 1 METROTECH CENTER NORTH, BROOKLYN, NY 11201  
 (212) 272-2000



This summary is for informational purposes only. It is not intended as a tax document. This statement should be retained for your records. See reverse side for important information.

PRIVILEGED ACCESS GOLD ACCOUNT

STATEMENT PERIOD December 1, 2009  
 THROUGH December 31, 2009  
 ACCOUNT NUMBER 869 40966 019  
 TAXPAYER NUMBER Or File  
 LAST STATEMENT November 30, 2009

**Portfolio Value**

	THIS PERIOD	LAST PERIOD
<b>Assets</b>		
Sweep Program/Money Mkt Fds	107,763.17	102,582.43
<b>Total Assets</b>	<b>\$107,763.17</b>	<b>\$102,582.43</b>
<b>NET PORTFOLIO VALUE</b>	<b>\$107,763.17</b>	<b>\$102,582.43</b>

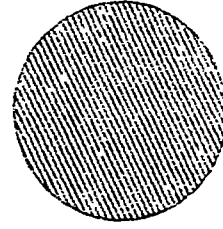
**Income Summary**

	THIS PERIOD	YEAR TO DATE
Dividends	0.00	111.03
<b>Total</b>	<b>\$0.00</b>	<b>\$111.03</b>

**Cash Flow Analysis**

	THIS PERIOD	THIS YEAR
<b>Opening Cash/Sweep Prog.</b>	<b>\$102,582.43</b>	<b>\$114,844.88</b>
Securities Sold	0.00	99,741.49
Div/Int/Other Inc (Credit)	0.00	32.43
Miscellaneous (Credit)	5,180.74	47,695.30
Sweep Program Div/Int	0.00	81.06
<b>Amount Credited</b>	<b>\$5,180.74</b>	<b>\$147,550.28</b>
Securities Bought	0.00	-99,741.49
Checks Written	0.00	-54,890.50
<b>Amount Debited</b>	<b>\$0.00</b>	<b>\$-154,631.99</b>
<b>Net Cash/Sweep Prog. Act.</b>	<b>5,180.74</b>	<b>-7,081.71</b>
<b>Closing Cash/Sweep Prog.</b>	<b>\$107,763.17</b>	<b>\$107,763.17</b>

**Your Portfolio Allocation**



Cash & MMF 100%

Unhedged portions denote debit balances and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.





FINANCIAL CONSULTANT S ADAMS & J ADAMS

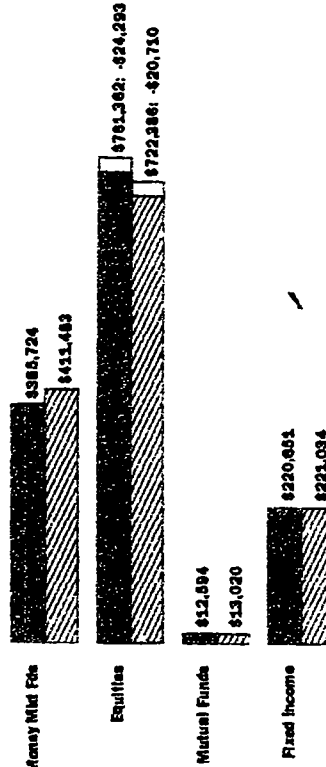
**What's In This Statement**

Financial Summary.....3  
 Your Portfolio Holdings.....4  
 Transaction Detail.....8  
 Sweep Program Activity.....11  
 Your Messages.....12

**Your Portfolio at a Glance**

TOTAL VALUE OF SECURITIES THIS PERIOD	\$70,314
LONG ACCRUED INTEREST	3,719
SWEEP PROGRAM BALANCE	386,724
<b>NET EQUITY THIS PERIOD</b>	<b>\$1,359,757</b>
NET EQUITY LAST STATEMENT	1,349,800
CHANGE SINCE LAST STATEMENT	9,957

**Market Value of Your Portfolio**



*bal 12/01*

**STUDENICA FOUNDATION AC #4**  
 535 FOURTH STREET  
 SUITE 203  
 SAN RAFAEL CA 94901-3314

STATEMENT PERIOD: December 1, 2009  
 THROUGH: December 31, 2009  
 ACCOUNT NUMBER: 888-41728 019  
 PAYEE NUMBER: 90109  
 LAST STATEMENT: November 30, 2008

If any information regarding 2009 interest, dividends, miscellaneous income, gross proceeds or original issue discount is required to be reported to the IRS for this account, a Consolidated Form 1099 will be mailed to you no later than February 15, 2010, or a Form 1042S by March 15, 2010. The economic stimulus legislation (Public Law 110-343) enacted on October 3, 2008, may allow the extension of the 1099 mailing deadline generally from January 31 to February 15.



STATEMENT PERIOD: December 1, 2009  
 THROUGH: December 31, 2009  
 ACCOUNT NUMBER: 888-31748-019  
 TAXPAYER NUMBER: On file  
 LAST STATEMENT: November 30, 2009

### Portfolio Value

	THIS PERIOD	LAST PERIOD
<b>Assets</b>		
Sweep Program/Money Mkt Fds	385,724.13	411,482.68
Equities	761,362.00	722,386.00
Mutual Funds	12,594.00	13,020.00
Fixed Income	220,651.00	221,034.00
Subtotal (Long Portfolio)	1,380,331.13	1,367,922.68
Est. Long Accrued Interest	3,719.00	2,587.00
<b>Total Assets</b>	<b>\$1,384,050.13</b>	<b>\$1,370,509.68</b>
<b>Liabilities</b>		
Equities	-24,293.00	-20,710.00
<b>Total Liabilities</b>	<b>\$-24,293.00</b>	<b>\$-20,710.00</b>
<b>NET PORTFOLIO VALUE</b>	<b>\$1,359,757.13</b>	<b>\$1,349,799.68</b>

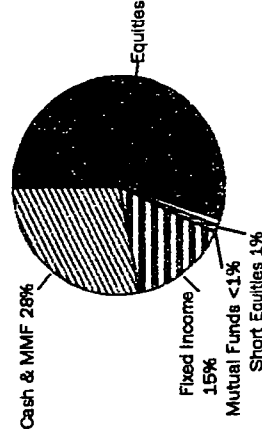
### Cash Flow Analysis

	THIS PERIOD	THIS YEAR
Opening Cash/Sweep Prog.	\$411,482.68	\$103,871.91
Securities Sold	21,848.69	346,759.52
Redemptions/Tenders	0.00	775,000.00
Div/Int/Other Inc (Credit)	1,856.55	48,592.88
Sweep Program Div/Int	0.00	68.84
<b>Amount Credited</b>	<b>\$23,705.24</b>	<b>\$1,170,421.24</b>
Securities Bought	-44,101.35	-835,028.11
Div/Int/Other Inc (Debit)	-181.70	-4,602.76
Miscellaneous (Debit)	-5,180.74	-48,938.15
<b>Amount Debited</b>	<b>\$-49,463.79</b>	<b>\$-688,569.02</b>
Net Cash/Sweep Prog. Act.	-25,758.55	281,852.22
Closing Cash/Sweep Prog.	\$385,724.13	\$385,724.13

### Income Summary

	THIS PERIOD	YEAR TO DATE
Dividends	1,856.55	12,732.53
Corp. Bond Int.	0.00	25,491.54
<b>Total</b>	<b>\$1,856.55</b>	<b>\$38,224.07</b>
Bond Purchase Int.	0.00	-3,034.28
Foreign Tax Withheld	-181.70	-1,621.90

### Your Portfolio Allocation



Unshaded portions denote debit balance and/or short market values. The allocation percentage is derived from the absolute market value of your portfolio.



### Distribution Summary

	THIS PERIOD	YEAR TO DATE
MLP	0.00	10,435.43
<b>Total</b>	<b>\$0.00</b>	<b>\$10,435.43</b>

STATEMENT PERIOD : December 1, 2009  
 THROUGH : December 31, 2009  
 ACCOUNT NUMBER : 889-11729-019  
 TAXPAYER NUMBER : 01 FPA  
 LAST STATEMENT : November 30, 2009

### Your Portfolio Holdings

#### CASH & MONEY MARKET FUNDS

DESCRIPTION	TYPE	SYMBOL/CLSIIP	QUANTITY	PRICE	MARKET VALUE
TEMPFUND SELECT SHARES	CASH	BTBX	385,724.13	1.0000	385,724
<b>TOTAL CASH &amp; MONEY MARKET FUNDS</b>					<b>\$385,724</b>

#### EQUITIES

##### Equities & Options

DESCRIPTION	SYMBOL/CLSIIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
BP P LC SPONSORED ADR (FRM BP AMOCO PLC)	BP	CASH	600	57.9700	34,782	2,016	5.7961
BARRICK GOLD CORP	ABX	CASH	1,575	39.3800	62,024	630	1.0157
BRISTOL MYERS SQUIBB CO	BMY	CASH	2,000	25.2500	50,500	2,560	5.0693
CALL BRISTOL SQB MAR 023 **** EXP 03/20/2010	BMYC23	CASH	-20	2.8000	-5,600		
EXXON MOBIL CORP	XOM	CASH	600	68.1900	40,914	1,008	2.4637
CALL EXXON MOB CP APR 075 **** EXP 04/17/2010	XOMD75	CASH	-6	0.7300	-438		
EATON VANCE RISK MANAGED DIVERSIFIED EQUITY INCOME FD	ETJ	CASH	2,500	16.6600	41,650	4,500	10.8043
MARKWEST ENERGY PARTNERS L P UNIT LTD PARTNERSHIP INT	MWE	CASH	3,000	29.2700	87,810	7,880	8.7462

**Your Portfolio Holdings (continued)**

**Equities & Options (Continued)**

DESCRIPTION	SYMBOL/QUISIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
NUSTAR GP HOLDINGS LLC UNITS RPSIG LTD LBLY COINT	NSH	CASH	1,000	26.9200	26,920	1,740	6.4636
CALL NUSTAR GP MAR 025 **** EXP 03/20/2010	NSHC25	CASH	-10	2.2500	-2,250		
NEWMONT MINING CORP HOLDING CO	NEM	CASH	1,375	47.3100	65,051	550	0.8455
PENGROWTH ENERGY TRUST UNIT NEW (GDN)	PGH	CASH	3,225	9.6300	31,057	2,548	8.2043
PROVIDENT ENERGY TRUST UNIT	PVX	CASH	4,675	6.7200	31,416	3,174	10.1031
STATOIL ASA SPONSORED ADR	STO	CASH	2,000	24.9100	49,820	1,170	2.3485
CALL STATOIL ASA JAN22.50PSE EXP 01/16/2010	STOAX	CASH	-20	2.6500	-5,300		
SARA LEE CORP	SLE	CASH	4,000	12.1800	48,720	1,760	3.6125
CALL SARA LEE CRP APR12.50**** EXP 04/17/2010	SLED12	CASH	-40	0.6000	-2,400		
TEEKAY LNG PARTNERS L P UNIT LTD PARTNERSHIP INT	TGP	CASH	1,400	26.4700	37,058	3,192	8.6135
CALL TEEKAY LNG FEB 025 PBW EXP 02/20/2010	TGPBE	CASH	-14	1.7000	-2,380		
THOMSON REUTERS CORPORATION	TRI	CASH	1,500	32.2500	48,375	1,680	3.4729
CALL THOMSON REUT APR 085 **** EXP 04/17/2010	TRIDG	CASH	-15	0.7500	-1,125		
VERIZON COMMUNICATIONS	VZ	CASH	1,500	33.1300	49,695	2,850	5.7350
CALL VERIZON COMM APR 030 **** EXP 04/17/2010	VZD30	CASH	-15	3.2000	-4,800		
<b>Total Equities &amp; Options</b>					<b>\$681,499</b>		<b>\$97,058</b>

STATEMENT PERIOD December 1, 2008  
 THROUGH December 31, 2009  
 ACCOUNT NUMBER 889-41728-019  
 TAXPAYER NUMBER 01 F18  
 LAST STATEMENT November 30, 2009



STATEMENT PERIOD December 1, 2008  
 THROUGH December 31, 2008  
 ACCOUNT NUMBER 889-41728-019  
 TAXPAYER NUMBER On File  
 LAST STATEMENT November 30, 2009

**Your Portfolio Holdings (continued)**

**Preferred Equities**

DESCRIPTION	SYMBOL/CLUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
FREDDIE MAC 8.375% NON-CUMULATIVE PERPETUAL PREFERRED STOCK	FREPRZ	CASH	10,000	1.0500	10,500		
FEDERAL NATIONAL MORTGAGE ASSOCIATION 8.25% PFD SER S	FNMPRS	CASH	10,000	1.1000	11,000		
MCMORAN EXPLORATION CO 6.75% MANDATORY CONVERTIBLE PREFERRED	MIMPRM	CASH	500	68.1400	34,070	3,375	9.9061
<b>Total Preferred Equities</b>					<b>\$55,570</b>	<b>\$3,375</b>	
<b>TOTAL EQUITIES</b>					<b>\$737,068</b>	<b>\$40,433</b>	

**MUTUAL FUNDS**

DESCRIPTION	SYMBOL/CLUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
FEDERATED INCOME SECS TR PRUDENT GLOBAL INCOME FD CL C	FRGCX	CASH	1,000.295	12.5900	12,594		
<b>TOTAL MUTUAL FUNDS</b>					<b>\$12,594</b>		

STATEMENT PERIOD: December 1, 2009  
 THROUGH: December 31, 2009  
 ACCOUNT NUMBER: 805-41728-019  
 TAXPAYER NUMBER: On File  
 LAST STATEMENT: November 30, 2009

## Your Portfolio Holdings (continued)

### FIXED INCOME

#### Corporate Bonds

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
<b>ANHEUSER-BUSCH COS INC</b> MEDIUM TERM NTS #003 DATED DATE 10/03/01 BOOK ENTRY ONLY DUE 10/01/2010 5.625% MS 01 RATING: MOODY BAA2 S&P BB+	03522QAC9	CASH	25,000	103.4130	25,853	469	1,406	5.4384
<b>CITIGROUP INC</b> GLOBAL NT DATED DATE 02/14/08 BOOK ENTRY ONLY DUE 02/14/2011 5.125% FA 14 RATING: MOODY A3 S&P A	172967DH1	CASH	25,000	103.1780	25,795	488	1,281	4.9661
<b>FORD MOTOR CREDIT CO</b> GLOBAL LANDMARK SECURITIES DATED DATE 10/25/01 BOOK ENTRY ONLY DUE 10/25/2011 7.250% AO 25 RATING: MOODY B3 S&P B-	345397TY9	CASH	60,000	102.4000	61,440	798	4,350	7.0801
<b>TYCO ELECTRONICS GROUP S A</b> GTD SR NT DATED DATE 05/19/08 BOOK ENTRY ONLY DUE 10/01/2012 6.000% AO 01 RATING: MOODY BAA2 S&P BBB-	902133AE7	CASH	25,000	106.1000	26,525	375	1,500	5.6550
<b>ENTERPRISE PRODS OPER L P</b> GTD SENIOR NOTE SERIES B DATED DATE 05/28/03 BOOK ENTRY ONLY DUE 02/01/2013 6.375% FA 01 RATING: MOODY BAA3 S&P BBB-	293791AD1	CASH	25,000	108.2080	27,052	664	1,594	5.8924

SALY

SALY



**Your Portfolio Holdings (continued)**

**Corporate Bonds (Continued)**

DESCRIPTION	SYMBOL/CUSIP	ACCT TYPE	QUANTITY	PRICE	MARKET VALUE	ACCRUED INTEREST	ESTIMATED ANNUAL INCOME	ESTIMATED YIELD (%)
AUTOZONE INC DATED DATE 11/09/03 BOOK ENTRY ONLY DUE 11/15/2015 5.500% MN 15 RATING: MOODY BAA2 S&P BBB	053332AF9	CASH	25,000	106.0940	26,524	176	1,375	5.1840
RIO TINTO FIN USA LTD NTS DATED DATE 06/27/08 BOOK ENTRY ONLY DUE 07/15/2018 6.500% JJ 15 RATING: MOODY BAA1 S&P BBB +	767201ACO	CASH	25,000	109.8480	27,462	749	1,625	5.9173
<b>Total Corporate Bonds</b>					<b>\$220,651</b>	<b>\$3,719</b>	<b>\$13,131</b>	
<b>TOTAL FIXED INCOME</b>					<b>\$220,651</b>	<b>\$3,719</b>	<b>\$13,131</b>	

**YOUR PORTFOLIO HOLDINGS ACCRUED INTEREST**

**\$3,719**

**YOUR PORTFOLIO HOLDINGS ESTIMATED ANNUAL INCOME**

**\$53,564**

**YOUR PRICED PORTFOLIO HOLDINGS**

**\$1,356,038**

**Transaction Detail**

**INVESTMENT ACTIVITY**

SETTLEMENT DATE	TRADE DATE	TRANSACTION	DESCRIPTION	SYMBOL/CUSIP	QUANTITY	PRICE	DEBIT AMOUNT	CREDIT AMOUNT
12/09/09	12/09/09	SOLD	CALL EXXON MOB CP APR 075 **** EXP 04/17/2010 SOLICITED ORDER EXECUTED BY ISE OPEN CONTRACT	QXQMD75	-8	2.80000		1,658.83

STATEMENT PERIOD December 1, 2009  
THROUGH December 31, 2009  
ACCOUNT NUMBER 868-41728-039  
TAXPAYER NUMBER ON FILE  
LAST STATEMENT November 30, 2009

Account No 869-40964  
 Account Name STUDENICA FOUNDATION  
 Taxpayer Identification Number ON-FILE

Introducing Firm  
 Nollenberger Capital Partners  
 (415) 402-6000

J P MORGAN CLEARING CORP  
 3 CHASE METROTECH CENTER  
 BROOKLYN NY 11245-0001

Account Executive No 019

CORRECTED 07/23/10

**2009 DIVIDEND & DISTRIBUTION DETAILS**

**DETAILS OF 2009 FORM 1099-DIV**

Date	Security Description	CUSIP	Transaction Description	Amount	Income Tax Withheld	Foreign Tax Paid	Country	Comments
02/13	ABERDEEN ASIA PACIFIC INCOME FUND INC	003009107	Dividend, Non-Qual	\$328.88	-	-\$3.84		Foreign Tax Paid
03/13	ABERDEEN ASIA PACIFIC INCOME FUND INC	003009107	Dividend, Non-Qual	\$328.88	-	-\$3.84		Foreign Tax Paid
04/09	ABERDEEN ASIA PACIFIC INCOME FUND INC	003009107	Dividend, Non-Qual	\$328.88	-	-\$3.84		Foreign Tax Paid
05/15	ABERDEEN ASIA PACIFIC INCOME FUND INC	003009107	Dividend, Non-Qual	\$328.88	-	-\$3.84		Foreign Tax Paid
06/12	ABERDEEN ASIA PACIFIC INCOME FUND INC	003009107	Dividend, Non-Qual	\$328.88	-	-\$3.84		Foreign Tax Paid
07/10	ABERDEEN ASIA PACIFIC INCOME FUND INC	003009107	Dividend, Non-Qual	\$328.88	-	-\$3.84		Foreign Tax Paid
08/14	ABERDEEN ASIA PACIFIC INCOME FUND INC	003009107	Dividend, Non-Qual	\$328.88	-	-\$3.84		Foreign Tax Paid
09/11	ABERDEEN ASIA PACIFIC INCOME FUND INC	003009107	Dividend, Non-Qual	\$328.88	-	-\$3.84		Foreign Tax Paid
10/16	ABERDEEN ASIA PACIFIC INCOME FUND INC	003009107	Dividend, Non-Qual	\$328.88	-	-\$3.84		Foreign Tax Paid
11/13	ABERDEEN ASIA PACIFIC INCOME FUND INC	003009107	Dividend, Non-Qual	\$451.56	-	-\$3.56		Foreign Tax Paid
12/11	ABERDEEN ASIA PACIFIC INCOME FUND INC	003009107	Dividend, Non-Qual	\$451.56	-	-\$3.56		Foreign Tax Paid
12/31	ABERDEEN ASIA PACIFIC INCOME FUND INC	003009107	Dividend, Non-Qual	\$451.56	-	-\$3.56		Foreign Tax Paid
01/30	TEMPFUND SELECT SHARES	09248U478	Dividend, Non-Qual	\$60.76	-	-		
02/27	TEMPFUND SELECT SHARES	09248U478	Dividend, Non-Qual	\$12.72	-	-		
03/31	TEMPFUND SELECT SHARES	09248U478	Dividend, Non-Qual	\$0.41	-	-		
12/31	TEMPFUND SELECT SHARES	09248U478	Dividend, Non-Qual	\$0.39	-	-		
06/01	JPMORGAN PRIME MONEY MKT FD PREMIER CL	4812A2801	Dividend, Non-Qual	\$14.64	-	-		

2009

STUDENICA FOUNDATION

94-3186334

Account No: 869-40964

Introducing Firm  
Nollenberger Capital Partners  
(415) 402-6000

Account Name: STUDENICA FOUNDATION

Taxpayer Identification Number: ON-FILE

J.P. MORGAN CLEARING CORP  
3 CHASE METROTECH CENTER  
BROOKLYN NY 11245-0001

Account Executive No: 019

CORRECTED: 07/23/10

### 2009 DIVIDEND & DISTRIBUTION DETAILS

#### DETAILS OF 2009 FORM 1099-DIV (continued)

Date	Security Description	CUSIP	Transaction Description	Amount	Income Tax Withheld	Foreign Tax Paid	Country	Comments
07/01	JPMORGAN PRIME MONEY MKT FD PREMIER CL	4812A2801	Dividend, Non-Qual	\$18.49	-	-		
07/16	JPMORGAN PRIME MONEY MKT FD PREMIER CL	4812A2801	Dividend, Non-Qual	\$2.85	-	-		
<b>Total Non-Qualified Dividends (Included in Box 1a)</b>				<b>\$4,424.86</b>				

12/07	***BP P L C SPONSORED ADR	055622104	Dividend	\$420.00	-	-	GREAT BRITAIN	Foreign Tax Paid
06/15	***BARRICK GOLD CORP	067901108	Dividend	\$300.00	-	-\$45.00	CANADA	Foreign Tax Paid
12/15	***BARRICK GOLD CORP	067901108	Dividend	\$300.00	-	-\$45.00	CANADA	Foreign Tax Paid
10/30	***BROOKFIELD RENEWABLE POWER	112834130	Dividend	\$120.39	-	-\$28.93	CANADA	Foreign Tax Paid
11/30	***BROOKFIELD RENEWABLE POWER	112834130	Dividend	\$123.06	-	-\$29.57	CANADA	Foreign Tax Paid
12/31	***BROOKFIELD RENEWABLE POWER	112834130	Dividend	\$124.26	-	-\$29.86	CANADA	Foreign Tax Paid
10/30	EATON VANCE RISK MANAGED	27829G106	Dividend	\$79.18	-	-		
02/02	FREEMONT-MCMORAN COPPER & GOLD	35671D762	Dividend	\$843.75	-	-		
07/31	***GREAT LAKES HYDRO INCOME FD	390631109	Dividend	\$120.55	-	-\$28.97	CANADA	Foreign Tax Paid
08/31	***GREAT LAKES HYDRO INCOME FD	390631109	Dividend	\$118.79	-	-\$28.54	CANADA	Foreign Tax Paid
09/30	***GREAT LAKES HYDRO INCOME FD	390631109	Dividend	\$121.50	-	-\$29.19	CANADA	Foreign Tax Paid
01/15	***HARVEST ENERGY TRUST	41752X101	Dividend	\$615.29	-	-\$92.29	CANADA	Foreign Tax Paid
02/17	***HARVEST ENERGY TRUST	41752X101	Dividend	\$615.68	-	-\$92.35	CANADA	Foreign Tax Paid
03/16	***HARVEST ENERGY TRUST	41752X101	Dividend	\$612.97	-	-\$91.95	CANADA	Foreign Tax Paid
04/15	***HARVEST ENERGY TRUST	41752X101	Dividend	\$106.91	-	-\$16.04	CANADA	Foreign Tax Paid
05/15	***HARVEST ENERGY TRUST	41752X101	Dividend	\$111.02	-	-\$16.65	CANADA	Foreign Tax Paid
06/15	***HARVEST ENERGY TRUST	41752X101	Dividend	\$114.59	-	-\$17.19	CANADA	Foreign Tax Paid
07/15	***HARVEST ENERGY TRUST	41752X101	Dividend	\$114.94	-	-\$17.24	CANADA	Foreign Tax Paid
08/17	***HARVEST ENERGY TRUST	41752X101	Dividend	\$116.87	-	-\$17.53	CANADA	Foreign Tax Paid
09/15	***HARVEST ENERGY TRUST	41752X101	Dividend	\$119.66	-	-\$17.95	CANADA	Foreign Tax Paid
10/15	***HARVEST ENERGY TRUST	41752X101	Dividend	\$125.98	-	-\$18.90	CANADA	Foreign Tax Paid
11/16	***HARVEST ENERGY TRUST	41752X101	Dividend	\$124.39	-	-\$18.66	CANADA	Foreign Tax Paid

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Account No 869-40964

J.P. MORGAN CLEARING CORP  
3 CHASE METROTECH CENTER  
BROOKLYN NY 11245-0001

Account Name STUDENICA FOUNDATION  
Taxpayer Identification Number ON-FILE

Introducing Firm  
Nollenberger Capital Partners  
(415) 402-6000

Account Executive No 019

CORRECTED 07/23/10

**2009 DIVIDEND & DISTRIBUTION DETAILS**

**DETAILS OF 2009 FORM 1099-DIV (continued)**

Date	Security Description	CUSIP	Transaction Description	Amount	Income Tax Withheld	Foreign Tax Paid	Country	Comments
03/27	NEWMONT MINING CORP	651639106	Dividend	\$50.00	-	-		
06/26	NEWMONT MINING CORP	651639106	Dividend	\$50.00	-	-		
09/28	NEWMONT MINING CORP	651639106	Dividend	\$50.00	-	-		
12/29	NEWMONT MINING CORP	651639106	Dividend	\$50.00	-	-		
07/15	***PENGROWTH ENERGY TRUST	706902509	Dividend	\$132.63	-	-\$19.89	CANADA	Foreign Tax Paid
08/17	***PENGROWTH ENERGY TRUST	706902509	Dividend	\$134.86	-	-\$20.23	CANADA	Foreign Tax Paid
09/15	***PENGROWTH ENERGY TRUST	706902509	Dividend	\$138.07	-	-\$20.71	CANADA	Foreign Tax Paid
10/15	***PENGROWTH ENERGY TRUST	706902509	Dividend	\$145.36	-	-\$21.80	CANADA	Foreign Tax Paid
11/16	***PENGROWTH ENERGY TRUST	706902509	Dividend	\$100.47	-	-\$15.07	CANADA	Foreign Tax Paid
12/15	***PENGROWTH ENERGY TRUST	706902509	Dividend	\$98.80	-	-\$14.82	CANADA	Foreign Tax Paid
01/15	***PRECISION DRILLING CORP	740215108	Dividend	\$246.90	-	-\$37.03	CANADA	Foreign Tax Paid
02/17	***PRECISION DRILLING CORP	740215108	Dividend	\$25.49	-	-\$3.82	CANADA	Foreign Tax Paid
01/15	***PROVIDENT ENERGY TRUST	74386K104	Dividend	\$156.19	-	-\$23.43	CANADA	Foreign Tax Paid
02/13	***PROVIDENT ENERGY TRUST	74386K104	Dividend	\$159.48	-	-\$23.92	CANADA	Foreign Tax Paid
03/13	***PROVIDENT ENERGY TRUST	74386K104	Dividend	\$103.01	-	-\$15.45	CANADA	Foreign Tax Paid
04/15	***PROVIDENT ENERGY TRUST	74386K104	Dividend	\$108.55	-	-\$16.28	CANADA	Foreign Tax Paid
05/15	***PROVIDENT ENERGY TRUST	74386K104	Dividend	\$112.26	-	-\$16.84	CANADA	Foreign Tax Paid
06/15	***PROVIDENT ENERGY TRUST	74386K104	Dividend	\$116.35	-	-\$17.45	CANADA	Foreign Tax Paid
07/15	***PROVIDENT ENERGY TRUST	74386K104	Dividend	\$116.71	-	-\$17.51	CANADA	Foreign Tax Paid
08/14	***PROVIDENT ENERGY TRUST	74386K104	Dividend	\$120.73	-	-\$18.11	CANADA	Foreign Tax Paid
09/15	***PROVIDENT ENERGY TRUST	74386K104	Dividend	\$121.50	-	-\$18.23	CANADA	Foreign Tax Paid
10/15	***PROVIDENT ENERGY TRUST	74386K104	Dividend	\$127.92	-	-\$19.19	CANADA	Foreign Tax Paid
11/13	***PROVIDENT ENERGY TRUST	74386K104	Dividend	\$125.27	-	-\$18.79	CANADA	Foreign Tax Paid
12/15	***PROVIDENT ENERGY TRUST	74386K104	Dividend	\$124.20	-	-\$18.63	CANADA	Foreign Tax Paid
<b>Total Qualified Dividends (Box 1b included in Box 1a)</b>				<b>\$8,164.63</b>				

**J.P. MORGAN CLEARING CORP**  
**3 CHASE METROTECH CENTER**  
**BROOKLYN NY 11245-0001**

**Account No:** 869-40964  
**Account Name:** STUDENICA FOUNDATION  
**Taxpayer Identification Number:** ON-FILE

**Account Executive No:** 019  
**CORRECTED:** 07/23/10

**Introducing Firm**  
**Nollenberger Capital Partners**  
**(415) 402-6000**

**2009 DIVIDEND & DISTRIBUTION DETAILS**

**DETAILS OF 2009 FORM 1099-DIV (continued)**

Date	Security Description	CUSIP	Transaction Description	Amount	Income Tax Withheld	Foreign Tax Paid	Country	Comments
				<b>\$12,589.39</b>				
<b>Total Ordinary Dividends (Box 1a)</b>								
10/30	EATON VANCE RISK MANAGED	27829G106	LT Cap Gains	\$4.24	-	-		
12/30	**FEDERATED INCOME SECS TR PRUDENT GLOBAL INCOME FD CL C	31420C696	LT Cap Gains	\$3.71	-	-		

**Total Capital Gains Distributions (Included In Box 2a)** **\$7.95**

**Total Capital Gains (Box 2a)** **\$7.95**

02/13	ABERDEEN ASIA PACIFIC INCOME FUND INC	003009107	Return Of Capital	\$122.96	-	-		
03/13	ABERDEEN ASIA PACIFIC INCOME FUND INC	003009107	Return Of Capital	\$122.96	-	-		
04/09	ABERDEEN ASIA PACIFIC INCOME FUND INC	003009107	Return Of Capital	\$122.96	-	-		
05/15	ABERDEEN ASIA PACIFIC INCOME FUND INC	003009107	Return Of Capital	\$122.96	-	-		
06/12	ABERDEEN ASIA PACIFIC INCOME FUND INC	003009107	Return Of Capital	\$122.96	-	-		
07/10	ABERDEEN ASIA PACIFIC INCOME FUND INC	003009107	Return Of Capital	\$122.96	-	-		
08/14	ABERDEEN ASIA PACIFIC INCOME FUND INC	003009107	Return Of Capital	\$122.96	-	-		
09/11	ABERDEEN ASIA PACIFIC INCOME FUND INC	003009107	Return Of Capital	\$122.96	-	-		
10/16	ABERDEEN ASIA PACIFIC INCOME FUND INC	003009107	Return Of Capital	\$122.96	-	-		
10/30	***BROOKFIELD RENEWABLE POWER	112834130	Return Of Capital	\$72.45	-	-	CANADA	
11/30	***BROOKFIELD RENEWABLE POWER	112834130	Return Of Capital	\$74.06	-	-	CANADA	
12/31	***BROOKFIELD RENEWABLE POWER	112834130	Return Of Capital	\$74.78	-	-	CANADA	

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J P MORGAN CLEARING CORP  
 3 CHASE METROTECH CENTER  
 BROOKLYN NY 11245-0001

Account No 869-40964  
 Account Name STUDENICA FOUNDATION  
 Taxpayer Identification Number: ON-FILE

Introducing Firm  
 Nollenberger Capital Partners  
 (415) 402-6000

Account Executive No 019

CORRECTED 07/23/10

### 2009 DIVIDEND & DISTRIBUTION DETAILS

#### DETAILS OF 2009 FORM 1099-DIV (continued)

Date	Security Description	CUSIP	Transaction Description	Amount	Income Tax Withheld	Foreign Tax Paid	Country	Comments
04/30	CRYSTAL RIVER CAPITAL INC	229393301	Return Of Capital	\$220.00	-	-		
07/31	CRYSTAL RIVER CAPITAL INC	229393301	Return Of Capital	\$220.00	-	-		
10/30	CRYSTAL RIVER CAPITAL INC	229393301	Return Of Capital	\$220.00	-	-		
10/30	EATON VANCE RISK MANAGED	27829G106	Return Of Capital	\$816.58	-	-		
07/31	***GREAT LAKES HYDRO INCOME FD	390631109	Return Of Capital	\$72.55	-	-	CANADA	
08/31	***GREAT LAKES HYDRO INCOME FD	390631109	Return Of Capital	\$71.49	-	-	CANADA	
09/30	***GREAT LAKES HYDRO INCOME FD	390631109	Return Of Capital	\$73.12	-	-	CANADA	
11/16	MCMORAN EXPLORATION CO	682411500	Return Of Capital	\$676.00	-	-		
Total Nondividend Distributions (Box 3)				\$3,698.87				

Total Foreign Tax Paid (Box 6)

-\$1,104.26

\* Data was revised since your last Statement

J P MORGAN CLEARING CORP.  
 3 CHASE METROTECH CENTER  
 BROOKLYN NY 11245-0001

Account No 869-40964  
 Account Name: STUDENICA FOUNDATION  
 Taxpayer Identification Number. ON-FILE  
 Account Executive No. 019  
 CORRECTED: 07/23/10

Introducing Firm  
 Nollenberger Capital Partners  
 (415) 402-6000

**2009 INTEREST INCOME DETAILS**

**DETAILS OF 2009 FORM 1099-INT**

Date	Security Description	CUSIP	Transaction Description	Amount	Income Tax Withheld	Foreign Tax Paid	Country	Comments
03/02	ARCHER DANIELS MIDLAND COMPANY	039483201	Corporate Interest	\$587.50	-	-		
07/15	CAMERON INTL CORP DUE 07/15/2018 AT 6.375%	13342BAC9	Corporate Interest	\$796.88	-	-		
09/21	FORD MOTOR CREDIT CO DUE 03/21/2011 AT 5.250%	34539CPP1	Corporate Interest	\$1,260.00	-	-		
02/17	MARRIOTT INTL INC NEW DUE 02/15/2013 AT 5.625%	571903AH6	Corporate Interest	\$703.13	-	-		
08/17	MARRIOTT INTL INC NEW DUE 02/15/2013 AT 5.625%	571903AH6	Corporate Interest	\$703.13	-	-		
09/17	STANDARD BK & TR CO HICKORY DUE 09/17/2009 AT 2.350%	853117FJ3	Corporate Interest	\$4,410.27	-	-		
<b>Total Interest Income Not Included in Box 3 (Box 1)</b>				<b>\$8,460.91</b>				



**J.P. MORGAN CLEARING CORP.**  
 3 CHASE METROTECH CENTER  
 BROOKLYN NY 11245-0001

Account No. 869-40965  
 Account Name STUDENICA FOUNDATION A/C#2  
 Taxpayer Identification Number. ON-FILE  
 Account Executive No: 019  
 ORIGINAL 12/31/09

Introducing Firm  
 Nollenberger Capital Partners  
 (415) 402-6000

**2009 DIVIDEND & DISTRIBUTION DETAILS**

**DETAILS OF 2009 FORM 1099-DIV**

Date	Security Description	CUSIP	Transaction Description	Amount	Income Tax Withheld	Foreign Tax Paid	Country	Comments
01/30	TEMPFUND SELECT SHARES	09248U478	Dividend, Non-Qual	\$29.29	-	-		
02/27	TEMPFUND SELECT SHARES	09248U478	Dividend, Non-Qual	\$11.61	-	-		
03/31	TEMPFUND SELECT SHARES	09248U478	Dividend, Non-Qual	\$0.38	-	-		
12/31	TEMPFUND SELECT SHARES	09248U478	Dividend, Non-Qual	\$0.31	-	-		
<b>Total Non-Qualified Dividends (Included in Box 1a)</b>				<b>\$41.59</b>				
<b>Total Ordinary Dividends (Box 1a)</b>				<b>\$41.59</b>				

**END OF 2009 DETAILS**

2009 STUDENICA FOUNDATION 94-3186334



Account No 869-40966  
 Account Name STUDENICA FOUNDATION A/C #3  
 Taxpayer Identification Number: ON-FILE  
 Account Executive No 019  
 ORIGINAL 12/31/09

Introducing Firm  
 Nollenberger Capital Partners  
 (415) 402-6000

J P MORGAN CLEARING CORP.  
 3 CHASE METROTECH CENTER  
 BROOKLYN NY 11245-0001

**2009 DIVIDEND & DISTRIBUTION DETAILS**

**DETAILS OF 2009 FORM 1099-DIV**

Date	Security Description	CUSIP	Transaction Description	Amount	Income Tax Withheld	Foreign Tax Paid	Country	Comments
01/30	TEMPFUND SELECT SHARES	09248U478	Dividend, Non-Qual	\$56.73	-	-		
02/27	TEMPFUND SELECT SHARES	09248U478	Dividend, Non-Qual	\$21.22	-	-		
03/31	TEMPFUND SELECT SHARES	09248U478	Dividend, Non-Qual	\$0.65	-	-		
12/31	TEMPFUND SELECT SHARES	09248U478	Dividend, Non-Qual	\$0.43	-	-		
06/01	JPMORGAN PRIME MONEY MKT FD PREMIER CL	4812A2801	Dividend, Non-Qual	\$10.67	-	-		
07/01	JPMORGAN PRIME MONEY MKT FD PREMIER CL	4812A2801	Dividend, Non-Qual	\$16.88	-	-		
07/16	JPMORGAN PRIME MONEY MKT FD PREMIER CL	4812A2801	Dividend, Non-Qual	\$4.88	-	-		
<b>Total Non-Qualified Dividends (Included in Box 1a)</b>				<b>\$111.46</b>				
<b>Total Ordinary Dividends (Box 1a)</b>				<b>\$111.46</b>				

**END OF 2009 DETAILS**

2009 STUDENICA FOUNDATION 94-3186334



Account No: 869-41728  
 Account Name: STUDENICA FOUNDATION A/C #4  
 Taxpayer Identification Number: ON-FILE  
 Account Executive No 019  
 CORRECTED: 07/23/10

Introducing Firm  
 Nollenberger Capital Partners  
 (415) 402-6000

J.P. MORGAN CLEARING CORP  
 3 CHASE METROTECH CENTER  
 BROOKLYN NY 11245-0001

2009 STUDENICA FOUNDATION

94-3186334

**2009 DIVIDEND & DISTRIBUTION DETAILS**

**DETAILS OF 2009 FORM 1099-DIV**

Date	Security Description	CUSIP	Transaction Description	Amount	Income Tax Withheld	Foreign Tax Paid	Country	Comments
01/30	TEMPFUND SELECT SHARES	09248U478	Dividend, Non-Qual	\$53.95	-	-		
02/27	TEMPFUND SELECT SHARES	09248U478	Dividend, Non-Qual	\$12.25	-	-		
03/31	TEMPFUND SELECT SHARES	09248U478	Dividend, Non-Qual	\$0.39	-	-		
10/30	TEMPFUND SELECT SHARES	09248U478	Dividend, Non-Qual	\$0.02	-	-		
11/30	TEMPFUND SELECT SHARES	09248U478	Dividend, Non-Qual	\$0.01	-	-		
12/31	TEMPFUND SELECT SHARES	09248U478	Dividend, Non-Qual	\$1.56	-	-		
06/01	JPMORGAN PRIME MONEY MKT FD PREMIER CL	4812A2801	Dividend, Non-Qual	\$16.84	-	-		
07/01	JPMORGAN PRIME MONEY MKT FD PREMIER CL	4812A2801	Dividend, Non-Qual	\$20.42	-	-		
07/16	JPMORGAN PRIME MONEY MKT FD PREMIER CL	4812A2801	Dividend, Non-Qual	\$2.75	-	-		
<b>Total Non-Qualified Dividends (Included in Box 1a)</b>				<b>\$108.19</b>				

12/07	***BP P L C SPONSORED ADR	055622104	Dividend	\$504.00	-	-	GREAT BRITAIN	
06/15	***BARRICK GOLD CORP	067901108	Dividend	\$315.00	-	-\$47.25	CANADA	Foreign Tax Paid
12/15	***BARRICK GOLD CORP	067901108	Dividend	\$315.00	-	-\$47.25	CANADA	Foreign Tax Paid
10/30	***BROOKFIELD RENEWABLE POWER	112834130	Dividend	\$150.50	-	-\$36.16	CANADA	Foreign Tax Paid
11/30	***BROOKFIELD RENEWABLE POWER	112834130	Dividend	\$153.83	-	-\$36.96	CANADA	Foreign Tax Paid
12/31	***BROOKFIELD RENEWABLE POWER	112834130	Dividend	\$155.33	-	-\$37.32	CANADA	Foreign Tax Paid
10/30	EATON VANCE RISK MANAGED	27829G106	Dividend	\$98.97	-	-		
02/02	FREEMPORT-MCMORAN COPPER & GOLD	35671D782	Dividend	\$843.75	-	-		
07/31	***GREAT LAKES HYDRO INCOME FD	390631109	Dividend	\$150.68	-	-\$36.21	CANADA	Foreign Tax Paid
08/31	***GREAT LAKES HYDRO INCOME FD	390631109	Dividend	\$148.49	-	-\$35.68	CANADA	Foreign Tax Paid
09/30	***GREAT LAKES HYDRO INCOME FD	390631109	Dividend	\$151.88	-	-\$36.49	CANADA	Foreign Tax Paid
01/15	***HARVEST ENERGY TRUST	41752X101	Dividend	\$504.06	-	-\$75.61	CANADA	Foreign Tax Paid
02/17	***HARVEST ENERGY TRUST	41752X101	Dividend	\$504.38	-	-\$75.66	CANADA	Foreign Tax Paid
03/16	***HARVEST ENERGY TRUST	41752X101	Dividend	\$502.16	-	-\$75.32	CANADA	Foreign Tax Paid

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Account No 869-41728  
 Account Name STUDENICA FOUNDATION A/C #4  
 Taxpayer Identification Number ON-FILE  
 Account Executive No 019  
 CORRECTED 07/23/10

Introducing Firm  
 Nollenberger Capital Partners  
 (415) 402-6000

J P MORGAN CLEARING CORP  
 3 CHASE METROTECH CENTER  
 BROOKLYN NY 11245-0001

### 2009 DIVIDEND & DISTRIBUTION DETAILS

#### DETAILS OF 2009 FORM 1099-DIV (continued)

Date	Security Description	CUSIP	Transaction Description	Amount	Income Tax Withheld	Foreign Tax Paid	Country	Comments
04/15	***HARVEST ENERGY TRUST	41752X101	Dividend	\$87.58	-	-\$13.14	CANADA	Foreign Tax Paid
05/15	***HARVEST ENERGY TRUST	41752X101	Dividend	\$90.95	-	-\$13.65	CANADA	Foreign Tax Paid
06/15	***HARVEST ENERGY TRUST	41752X101	Dividend	\$93.87	-	-\$14.09	CANADA	Foreign Tax Paid
07/15	***HARVEST ENERGY TRUST	41752X101	Dividend	\$94.16	-	-\$14.13	CANADA	Foreign Tax Paid
08/17	***HARVEST ENERGY TRUST	41752X101	Dividend	\$95.75	-	-\$14.37	CANADA	Foreign Tax Paid
09/15	***HARVEST ENERGY TRUST	41752X101	Dividend	\$98.03	-	-\$14.71	CANADA	Foreign Tax Paid
10/15	***HARVEST ENERGY TRUST	41752X101	Dividend	\$103.21	-	-\$15.49	CANADA	Foreign Tax Paid
11/16	***HARVEST ENERGY TRUST	41752X101	Dividend	\$101.90	-	-\$15.29	CANADA	Foreign Tax Paid
03/27	NEWMONT MINING CORP	651639106	Dividend	\$137.50	-	-		
06/26	NEWMONT MINING CORP	651639106	Dividend	\$137.50	-	-		
09/28	NEWMONT MINING CORP	651639106	Dividend	\$137.50	-	-		
12/29	NEWMONT MINING CORP	651639106	Dividend	\$137.50	-	-		
01/15	OCCIDENTAL PETE CORP	674599105	Dividend	\$80.00	-	-		
04/15	OCCIDENTAL PETE CORP	674599105	Dividend	\$80.00	-	-		
07/15	OCCIDENTAL PETE CORP	674599105	Dividend	\$82.50	-	-		
07/15	***PENGROWTH ENERGY TRUST	706902509	Dividend	\$285.15	-	-\$42.78	CANADA	Foreign Tax Paid
08/17	***PENGROWTH ENERGY TRUST	706902509	Dividend	\$289.94	-	-\$43.50	CANADA	Foreign Tax Paid
09/15	***PENGROWTH ENERGY TRUST	706902509	Dividend	\$296.85	-	-\$44.53	CANADA	Foreign Tax Paid
10/15	***PENGROWTH ENERGY TRUST	706902509	Dividend	\$312.53	-	-\$46.88	CANADA	Foreign Tax Paid
11/16	***PENGROWTH ENERGY TRUST	706902509	Dividend	\$216.01	-	-\$32.40	CANADA	Foreign Tax Paid
12/15	***PENGROWTH ENERGY TRUST	706902509	Dividend	\$212.41	-	-\$31.86	CANADA	Foreign Tax Paid
01/15	***PRECISION DRILLING CORP	740215108	Dividend	\$308.63	-	-\$46.29	CANADA	Foreign Tax Paid
02/17	***PRECISION DRILLING CORP	740215108	Dividend	\$31.87	-	-\$4.78	CANADA	Foreign Tax Paid
01/15	***PROVIDENT ENERGY TRUST	74386K104	Dividend	\$331.90	-	-\$49.78	CANADA	Foreign Tax Paid
02/13	***PROVIDENT ENERGY TRUST	74386K104	Dividend	\$338.90	-	-\$50.83	CANADA	Foreign Tax Paid
03/13	***PROVIDENT ENERGY TRUST	74386K104	Dividend	\$218.90	-	-\$32.84	CANADA	Foreign Tax Paid
04/15	***PROVIDENT ENERGY TRUST	74386K104	Dividend	\$230.67	-	-\$34.61	CANADA	Foreign Tax Paid

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Account No: 869-41728  
 Account Name: STUDENICA FOUNDATION A/C #4  
 Taxpayer Identification Number: ON-FILE  
 Account Executive No. 019  
 CORRECTED: 07/23/10

Introducing Firm  
 Nollenberger Capital Partners  
 (415) 402-6000

J.P. MORGAN CLEARING CORP.  
 3 CHASE METROTECH CENTER  
 BROOKLYN NY 11245-0001

**2009 DIVIDEND & DISTRIBUTION DETAILS**

**DETAILS OF 2009 FORM 1099-DIV (continued)**

Date	Security Description	CUSIP	Transaction Description	Amount	Income Tax Withheld	Foreign Tax Paid	Country	Comments
05/15	***PROVIDENT ENERGY TRUST	74386K104	Dividend	\$238.56	-	-\$35.79	CANADA	Foreign Tax Paid
06/15	***PROVIDENT ENERGY TRUST	74386K104	Dividend	\$247.25	-	-\$37.09	CANADA	Foreign Tax Paid
07/15	***PROVIDENT ENERGY TRUST	74386K104	Dividend	\$248.01	-	-\$37.21	CANADA	Foreign Tax Paid
08/14	***PROVIDENT ENERGY TRUST	74386K104	Dividend	\$256.55	-	-\$38.49	CANADA	Foreign Tax Paid
09/15	***PROVIDENT ENERGY TRUST	74386K104	Dividend	\$258.19	-	-\$38.73	CANADA	Foreign Tax Paid
10/15	***PROVIDENT ENERGY TRUST	74386K104	Dividend	\$271.83	-	-\$40.78	CANADA	Foreign Tax Paid
11/13	***PROVIDENT ENERGY TRUST	74386K104	Dividend	\$286.20	-	-\$39.94	CANADA	Foreign Tax Paid
12/15	***PROVIDENT ENERGY TRUST	74386K104	Dividend	\$263.93	-	-\$39.59	CANADA	Foreign Tax Paid
12/15	***THOMSON REUTERS CORPORATION	884903105	Dividend	\$420.00	-	-\$63.00	CANADA	Foreign Tax Paid
<b>Total Qualified Dividends (Box 1b Included in Box 1a)</b>				<b>\$11,600.26</b>				

<b>Total Ordinary Dividends (Box 1a)</b>				<b>\$11,708.46</b>
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10/30	EATON VANCE RISK MANAGED	27829G106	LT Cap Gains	\$5.30	-	-		
12/30	**FEDERATED INCOME SECS TR PRUDENT GLOBAL INCOME FD CL C	31420C698	LT Cap Gains	\$3.71	-	-		

<b>Total Capital Gains Distributions (Included in Box 2a)</b>				<b>\$9.01</b>
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<b>Total Capital Gains (Box 2a)</b>				<b>\$9.01</b>
-------------------------------------	--	--	--	---------------

10/30	***BROOKFIELD RENEWABLE POWER	112834130	Return Of Capital	\$90.57	-	-	CANADA	
11/30	***BROOKFIELD RENEWABLE POWER	112834130	Return Of Capital	\$92.57	-	-	CANADA	
12/31	***BROOKFIELD RENEWABLE POWER	112834130	Return Of Capital	\$93.48	-	-	CANADA	
10/30	EATON VANCE RISK MANAGED	27829G106	Return Of Capital	\$1,020.73	-	-		
07/31	***GREAT LAKES HYDRO INCOME FD	390631109	Return Of Capital	\$90.68	-	-	CANADA	
08/31	***GREAT LAKES HYDRO INCOME FD	390631109	Return Of Capital	\$89.36	-	-	CANADA	

This statement is not a substitute for form 1099 and is provided for informational purposes only



**J P MORGAN CLEARING CORP**  
**3 CHASE METROTECH CENTER**  
**BROOKLYN NY 11245-0001**

Account No 869-41728  
 Account Name: STUDENICA FOUNDATION A/C #4  
 Taxpayer Identification Number ON-FILE  
 Account Executive No 019  
 CORRECTED 07/23/10

Introducing Firm  
**Nollenberger Capital Partners**  
 (415) 402-6000

**2009 DIVIDEND & DISTRIBUTION DETAILS**

**DETAILS OF 2009 FORM 1099-DIV (continued)**

Date	Security Description	CUSIP	Transaction Description	Amount	Income Tax Withheld	Foreign Tax Paid	Country	Comments
09/30	***GREAT LAKES HYDRO INCOME FD	390631109	Return Of Capital	\$91.40	-	-	CANADA	
11/16	MCMORAN EXPLORATION CO	682411600	Return Of Capital	\$843.76	-	-		
<b>Total Nondividend Distributions (Box 3)</b>				<b>\$2,412.64</b>				

**Total Foreign Tax Paid (Box 6)**

**-\$1,486.48**

\* Data was revised since your last Statement

**J.P. MORGAN CLEARING CORP.**  
**3 CHASE METROTECH CENTER**  
**BROOKLYN NY 11245-0001**

**Account No.** 869-41728  
**Account Name** STUDENICA FOUNDATION A/C #4  
**Taxpayer Identification Number:** ON-FILE

**Account Executive No:** 019  
**CORRECTED**

**Introducing Firm**  
**Nollenberger Capital Partners**  
**(415) 402-6000**

**07/23/10**

**2009 INTEREST INCOME DETAILS**

Date	Security Description	CUSIP	Transaction Description	Amount	Income Tax Withheld	Foreign Tax Paid	Country	Comments
03/02	ANHEUSER-BUSCH COS INC DUE 10/01/2010 AT 5.625%	03522QAC9	Corporate Interest	\$703.13	-	-		
09/01	ANHEUSER-BUSCH COS INC DUE 10/01/2010 AT 5.625%	03522QAC9	Corporate Interest	\$703.13	-	-		
03/02	ARCHER DANIELS MIDLAND COMPANY	039483201	Corporate Interest	\$881.25	-	-		
05/15	AUTOZONE INC DUE 11/15/2015 AT 5.500%	053332AF9	Corporate Interest	\$687.50	-	-		
11/16	AUTOZONE INC DUE 11/15/2015 AT 5.500%	053332AF9	Corporate Interest	\$687.50	-	-		
01/20	BANK NORTH CAROLINA NC DUE 09/21/2009 AT 2.250%	06414QLR8	Corporate Interest	\$382.19	-	-		
02/19	BANK NORTH CAROLINA NC DUE 09/21/2009 AT 2.250%	06414QLR8	Corporate Interest	\$382.19	-	-		
03/19	BANK NORTH CAROLINA NC DUE 09/21/2009 AT 2.250%	06414QLR8	Corporate Interest	\$345.21	-	-		
04/20	BANK NORTH CAROLINA NC DUE 09/21/2009 AT 2.250%	06414QLR8	Corporate Interest	\$382.19	-	-		
05/19	BANK NORTH CAROLINA NC DUE 09/21/2009 AT 2.250%	06414QLR8	Corporate Interest	\$369.86	-	-		
06/19	BANK NORTH CAROLINA NC DUE 09/21/2009 AT 2.250%	06414QLR8	Corporate Interest	\$382.19	-	-		
07/20	BANK NORTH CAROLINA NC DUE 09/21/2009 AT 2.250%	06414QLR8	Corporate Interest	\$369.86	-	-		
08/19	BANK NORTH CAROLINA NC DUE 09/21/2009 AT 2.250%	06414QLR8	Corporate Interest	\$382.19	-	-		
09/21	BANK NORTH CAROLINA NC DUE 09/21/2009 AT 2.250%	06414QLR8	Corporate Interest	\$406.85	-	-		
02/17	CITIGROUP INC DUE 02/14/2011 AT 5.125%	172967DH1	Corporate Interest	\$640.63	-	-		
08/14	CITIGROUP INC DUE 02/14/2011 AT 5.125%	172967DH1	Corporate Interest	\$640.63	-	-		



Account No 869-41728  
 Account Name STUDENICA FOUNDATION A/C #4  
 Taxpayer Identification Number: ON-FILE  
 Account Executive No. 019  
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Introducing Firm  
 Nollenberger Capital Partners  
 (415) 402-6000

J.P. MORGAN CLEARING CORP  
 3 CHASE METROTECH CENTER  
 BROOKLYN NY 11245-0001

**2009 INTEREST INCOME DETAILS**

**DETAILS OF 2009 FORM 1099-INT (continued)**

Date	Security Description	CUSIP	Transaction Description	Amount	Income Tax Withheld	Foreign Tax Paid	Country	Comments
01/23	COLORADO CAP BK CASTLE ROCK DUE 09/23/2009 AT 2.300%	19633REH4	Corporate Interest	\$488.36	-	-		
02/23	COLORADO CAP BK CASTLE ROCK DUE 09/23/2009 AT 2.300%	19633REH4	Corporate Interest	\$488.36	-	-		
03/23	COLORADO CAP BK CASTLE ROCK DUE 09/23/2009 AT 2.300%	19633REH4	Corporate Interest	\$441.10	-	-		
04/23	COLORADO CAP BK CASTLE ROCK DUE 09/23/2009 AT 2.300%	19633REH4	Corporate Interest	\$488.36	-	-		
05/26	COLORADO CAP BK CASTLE ROCK DUE 09/23/2009 AT 2.300%	19633REH4	Corporate Interest	\$472.60	-	-		
06/23	COLORADO CAP BK CASTLE ROCK DUE 09/23/2009 AT 2.300%	19633REH4	Corporate Interest	\$488.36	-	-		
07/23	COLORADO CAP BK CASTLE ROCK DUE 09/23/2009 AT 2.300%	19633REH4	Corporate Interest	\$472.60	-	-		
08/24	COLORADO CAP BK CASTLE ROCK DUE 09/23/2009 AT 2.300%	19633REH4	Corporate Interest	\$488.36	-	-		
09/23	COLORADO CAP BK CASTLE ROCK DUE 09/23/2009 AT 2.300%	19633REH4	Corporate Interest	\$488.36	-	-		
02/02	ENTERPRISE PRODS OPER L P DUE 02/01/2013	293791AD1	Corporate Interest	\$796.88	-	-		
08/03	ENTERPRISE PRODS OPER L P DUE 02/01/2013 AT 6.375%	293791AD1	Corporate Interest	\$796.88	-	-		
09/25	FIRST CENTY BK NATL ASSN DUE 09/25/2009 AT 2.350%	31943LAN8	Corporate Interest	\$4,394.18	-	-		
10/26	FORD MOTOR CREDIT CO DUE 10/25/2011 AT 7.250%	345397TY9	Corporate Interest	\$2,175.00	-	-		
01/15	GTE CALIFORNIA DUE 01/15/2009 AT 5.500%	362311AJ1	Corporate Interest	\$687.50	-	-		
02/02	INTL BUSINESS MACHINES CORP DUE 02/01/2009 AT 5.375%	459200AT8	Corporate Interest	\$671.88	-	-		
02/03	NORWEST FINANCIAL INC DUE 02/03/2009 AT 5.625%	669383DR9	Corporate Interest	\$703.13	-	-		

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J P. MORGAN CLEARING CORP.  
 3 CHASE METROTECH CENTER  
 BROOKLYN NY 11245-0001

Account No: 869-41728  
 Account Name: STUDENICA FOUNDATION A/C #4  
 Taxpayer Identification Number: ON-FILE  
 Account Executive No: 019  
 CORRECTED: 07/23/10

Introducing Firm  
 Nollenberger Capital Partners  
 (415) 402-6000

**2009 INTEREST INCOME DETAILS**

**DETAILS OF 2009 FORM 1099-INT (continued)**

Date	Security Description	CUSIP	Transaction Description	Amount	Income Tax Withheld	Foreign Tax Paid	Country	Comments
07/15	***RIO TINTO FIN USA LTD DUE 07/15/2018 AT 6.500%	767201AC0	Corporate Interest	\$812.50	-	-	AUSTRIA	
04/01	***TYCO ELECTRONICS GROUP S A DUE 10/01/2012 AT 6.000%	902133AE7	Corporate Interest	\$750.00	-	-	LUXEMBOURG	
10/01	***TYCO ELECTRONICS GROUP S A DUE 10/01/2012 AT 6.000%	902133AE7	Corporate Interest	\$750.00	-	-	LUXEMBOURG	
<b>Total Interest Income Not Included in Box 3 (Box 1)</b>				<b>\$25,200.91</b>				



J P MORGAN CLEARING CORP  
 3 CHASE METROTECH CENTER  
 BROOKLYN NY 11245-0001

Account No 869-41728  
 Account Name STUDENICA FOUNDATION A/C #4  
 Taxpayer Identification Number ON-FILE  
 Account Executive No 019  
 CORRECTED 07/23/10

Introducing Firm  
 Nollenberger Capital Partners  
 (415) 402-6000

**2009 MISCELLANEOUS INCOME DETAILS**

**DETAILS OF 2009 FORM 1099-MISC**

Date	Security Description	CUSIP	Transaction Description	Amount	Income Tax Withheld	Comments
03/02	ARCHER DANIELS MIDLAND COMPANY	039483201	Other Income	\$290.63		
<b>Total Other Income (Box 3)</b>				<b>\$290.63</b>		

A/C 86940964

LONG-TERM

PROCEEDS	{	14,218.14	+
		10,425.64	+
		8,302.45	+
		4,951.48	+
		37,928.72	*

0. C

COST	{	50,952.8	+
		32,782.03	+
		54,705.71	+
		29,642.	+
		177,881.94	*

0. C

RECAP. LT

PROCEEDS	37,928.72	+
COST	177,881.94	-
LT LOSSES	-139,953.22	*

A/C 86940964

SHORT-TERM 0. C

PROCEEDS	{	1,892.96	+
		25,300.	+
		32,011.75	+
		34,381.34	+
		27,905.08	+
		340,691.14	*

0. C

COST	{	550.44	+
		250,306.	+
		33,246.	+
		25,761.	+
		17,638.	+
		327,601.44	*

0. C

RECAP. ST

PROCEEDS	340,691.14	+
COST	327,601.44	-
ST GAINS	19,089.7	*



**Realized Gain/Loss Report - From 01/01/2009 To 12/31/2009**

Excluding Zero Gain/Loss, Without Outside Holdings, Sorted by Security Type

01/04/10 07:02 PM

**THIS IS YOUR SCHEDULE 'D' FOR TAX PURPOSES**

**NOLLENBERGER CAPITAL PARTNERS**

IC: S ADAMS & J ADAMS

IC #: 0019

For All Types

Account: Studenica Foundation/86940964

Quantity	Description	Maturity Date	Acq Date	Acq Price	Acq Cost	Liq Date	Liq Price	Liq Cost	Short Term Gain/Loss	Long Term Gain/Loss
1,500	***HARVEST ENERGY TRUST TRUST UNITS (CANADIAN)		12/13/2005	33.3927	50,952.80	12/31/2009		14,218.14	0.00	(36,734.66)
1,100	***HARVEST ENERGY TRUST TRUST UNITS (CANADIAN)		03/27/2006	29.2173	32,782.03	12/31/2009		10,426.64	0.00	(22,355.39)
2,600	<b>(Total)</b> ***HARVEST ENERGY TRUST TRUST UNITS (CANADIAN)				<b>83,734.83</b>			<b>24,644.78</b>	<b>0.00</b>	<b>(59,090.05)</b>
1,500	***PRECISION DRILLING CORP TRUST UNITS		11/04/2005	46.6307	64,505.11	08/31/2009		8,302.46	0.00	(56,202.65)
900	***PRECISION DRILLING CORP TRUST UNITS		03/27/2006	32.29	29,642.00	08/31/2009		4,981.48	0.00	(24,660.52)
342	***PRECISION DRILLING CORP TRUST UNITS		06/10/2009		950.44	08/31/2009		1,892.96	942.52	0.00
2,742	<b>(Total)</b> ***PRECISION DRILLING CORP TRUST UNITS				<b>95,097.55</b>			<b>15,176.90</b>	<b>942.52</b>	<b>(80,863.17)</b>
<b>Sub Totals of Stock</b>					<b>178,832.38</b>			<b>39,821.68</b>	<b>842.52</b>	<b>(139,953.22)</b>
250,000	STANDARD BK & TR CO HICKORY HILLS ILL C/D FDIC INS TO LIMITS		12/10/2008	100	250,006.00	09/17/2009		250,000.00	(6.00)	0.00

GR

2009 STUDENICA FOUNDATION 94-3186334

This report may be materially inaccurate. You should ask an authorized representative of your brokerage firm to verify the acquisition costs for the securities in your account, taking into consideration the effects of corporate actions, journal entries and transactions in certain securities that may cause inaccuracies in this report.

In addition, your monthly account statements are the only official records of your activity on the books of J.P. Morgan Clearing Corp. Tax lots that display as N/A are not included in unrealized gain/loss calculations. The market values of these tax lots are included in market value calculations. Please provide your account executive with any missing cost basis information to ensure more complete reporting.

Account: Studenica Foundation/86940964

Quantity	Description	Maturity Date	Acq Date	Acq Price	Acq Cost	Liq Date	Liq Price	Liq Cost	Short Term Gain/Loss	Long Term Gain/Loss
<b>LONG</b>										
<b>CD</b>										
<b>Pref Stock</b>										
1,000	ARCHER DANIELS MIDLAND COMPANY 6 25% CORPORATE UNITS		11/05/2008	32 7500	33,246 00	04/23/2009	32 5056	32,011 76	(1,234 24)	0 00
500	FREEPORT-MCMORAN COPPER & GOLD INC MANDATORY CONV PFD		11/05/2008	50.5000	25,761 00	03/27/2009	70 4742	34,881 34	9,120 34	0 00
400	FREEPORT-MCMORAN COPPER & GOLD INC MANDATORY CONV PFD		01/23/2009	43 2150	17,638 00	03/27/2009	70 4742	27,905 08	10,267 08	0 00
900	<b>(Total)</b> FREEPORT-MCMORAN COPPER & GOLD INC MANDATORY CONV PFD				43,398.00			62,786.42	19,387.42	0.00
<b>Sub Totals of Pref Stock</b>										
					76,645 00			94,798.18	18,153.18	0.00
<b>Sub Totals of LONG</b>										
					505,483.38			384,619.86	19,085.70	(139,953.22)
<b>Grand Total</b>										
					505,483.38			384,619.86	19,085.70	(139,953.22)

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2009 STUDENICA FOUNDATION 94-3186334

A/C 86941728

SHORT-TERM 0. c

0. \*

PROCEEDS	2,369.16	+
	210,000.	+
	250,000.	+
	250,000.	+
	48,020.14	+
	34,081.9	+
	34,081.9	+
	820,153.1	*

0. c

COST	1,189.44	+
	210,006.	+
	250,006.	+
	250,006.	+
	50,111.	+
	26,056.	+
	32,113.	+
	799,487.44	*

RECAP-ST 0. c

PROCEEDS	820,153.1	+
COST	799,487.44	-
ST GAINS	20,665.66	*

A/C 86941728

LONG-TERM 0. c

0. c

0. \*

PROCEEDS	20,189.75	+
	16,506.23	+
	2,957.52	+
	11,830.09	+
	25,000.	+
	25,000.	+
	25,000.	+
	126,583.6	*

0. c

COST	62,437.14	+
	57,762.	+
	8,297.84	+
	10,226.18	+
	24,057.5	+
	24,537.5	+
	24,600.	+
	215,915.16	*

RECAP-LT

PROCEEDS	126,583.6	+
COST	215,915.16	-
LT GAINS	-89,331.56	*



**Realized Gain/Loss Report - From 01/01/2009 To 12/31/2009**

Excluding Zero Gain/Loss, Without Outside Holdings, Sorted by Security Type

**THIS IS YOUR SCHEDULE D FOR TAX PURPOSES**

**NOLLENBERGER CAPITAL PARTNERS**

IC: S ADAMS & J ADAMS

IC #: 0019

For All Types

Account: Studenica Foundation A/c #4/86941728

Quantity	Description	Maturity Date	Acq Date	Acq Price	Acq Cost	Liq Date	Liq Price	Liq Cost	Short Term Gain/Loss	Long Term Gain/Loss
<u>LONG</u>										
<u>Stock</u>										
2,130	***HARVEST ENERGY TRUST TRUST UNITS (CANADIAN)		11/06/2007	28.8395	62,434.14	12/31/2009		20,189.76	0.00	(42,244.38)
3,000	***PRECISION DRILLING CORP TRUST UNITS		04/01/2008	22.362	67,762.00	08/31/2009	5.6502	16,806.23	0.00	(51,155.77)
428	***PRECISION DRILLING CORP TRUST UNITS		06/10/2009		1,189.44	08/31/2009	5.6502	2,369.16	1,179.72	0.00
3,428	<b>(Total)</b> ***PRECISION DRILLING CORP TRUST UNITS				68,951.44			18,975.39	1,179.72	(51,155.77)
50	OCCIDENTAL PETE CORP		01/20/2006	45.9568	2,297.84	07/08/2009	60.3320	2,957.52	0.00	659.68
200	OCCIDENTAL PETE CORP		04/18/2006	51.1309	10,226.18	07/08/2009	60.3320	11,830.09	0.00	1,603.91
250	<b>(Total)</b> OCCIDENTAL PETE CORP				12,524.02			14,787.61	0.00	2,263.59
			<b>Sub Totals of Stock</b>		143,908.60			53,952.76	1,179.72	(91,136.56)
<u>Corporate Bond</u>										
25,000	GTE CALIFORNIA ACQ BY VERIZON	01/15/2009	03/09/1999	96.23	24,057.50	01/15/2009		25,000.00	0.00	942.50
25,000	INTL BUSINESS MACHINES CORP NOTES M-W T+10	02/01/2009	02/08/1999	98.15	24,537.50	02/02/2009		25,000.00	0.00	462.50
25,000	NORWEST FINANCIAL INC NOTE	02/03/2009	02/11/1999	8.40	24,600.00	02/03/2009		25,000.00	0.00	400.00

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Account: Studenica Foundation A/c #4/86941728

Quantity	Description	Maturity Date	Acq Date	Acq Price	Acq Cost	Liq Date	Liq Price	Liq Cost	Short Term Gain/Loss	Long Term Gain/Loss
<b>LONG</b>										
<b>Corporate Bond</b>										
<b>Sub Totals of Corporate Bond</b>					73,195.00			75,000.00	0.00	1,805.00
200,000	BANK NORTH CAROLINA NC C/D FDC INS TO LIMITS	12/10/2008	100	200,006.00		09/21/2009		200,000.00	(6.00)	0.00
250,000	COLORADO CAP BK CASTLE ROCK COLO C/D FDC INS TO LIMITS	12/10/2008	100	250,006.00		09/23/2009		250,000.00	(6.00)	0.00
250,000	FIRST CENTY BK NATL ASSN GAINESVILLE GA C/D FDC INS TO LIMITS	12/10/2008	100	250,006.00		09/25/2009		250,000.00	(6.00)	0.00
<b>Sub Totals of CD</b>					700,018.00			700,000.00	(18.00)	0.00
<b>Pref Stock</b>										
1,500	ARCHER DANIELS MIDLAND COMPANY 6.25% CORPORATE UNITS	11/05/2008	32,910	50,111.00		04/23/2009	32.5056	48,020.14	(2,090.86)	0.00
500	FREPORT-MCMORAN COPPER & GOLD INC MANDATORY CONV PFD	11/05/2008	51,090	26,056.00		03/27/2009	70.4742	34,881.90	8,825.90	0.00
500	FREPORT-MCMORAN COPPER & GOLD INC MANDATORY CONV PFD	01/23/2009	43,350	22,113.00		03/27/2009	70.4742	34,881.90	12,768.90	0.00
1,000	<b>(Total)</b> FREPORT-MCMORAN COPPER & GOLD INC MANDATORY CONV PFD			48,169.00				69,763.80	21,594.80	0.00
<b>Sub Totals of Pref Stock</b>					98,280.00			117,783.94	19,503.94	0.00
<b>Sub Totals of LONG</b>					1,015,402.60			946,736.70	20,665.66	(89,331.56)
<b>Grand Total</b>					1,015,402.60			946,736.70	20,665.66	(89,331.56)

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10 36 AM

11/04/10

Accrual Basis

**Studenica Foundation  
Transaction Detail By Account**

January through December 2009

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
<b>71000 Grants</b>								
Check	3/17/2009	161	Ninoslav Randjelovic	Kosovo	10265 Acct	2,000 00		2,000 00
Check	6/29/2009	356	Melka Snediker	Jul - Dec 2009	10266 Acct	3,000 00		5,000 00
Check	9/8/2009	359	Very Rev Father Djivca Gordic	Studies - Books	10266 Acct	1,000 00		6,000 00
Total 71000 Grants						6,000 00	0 00	6,000 00
<b>TOTAL</b>						<b>6,000.00</b>	<b>0 00</b>	<b>6,000 00</b>

2009

STUDENICA FOUNDATION

94-3186334

10 36 AM

11/04/10

Accrual Basis

**Studenica Foundation**  
**Transaction Detail By Account**  
January through December 2009

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
<b>60130 Contribution</b>								
Check	1/14/2009	EFT	Studenica Monastery		10265 Acct 869-40965	5,000 00		5,000 00
Check	5/28/2009	164	N Skendic	SUC	10265 Acct 869-40965	2,000 00		7,000 00
Check	11/2/2009	168	Hans R Lawsen	Atini Fibrillation	10265 Acct 869-40965	2,000 00		9,000 00
Check	12/7/2009	173	Serbian Unity Congress	SUC Website Developm	10265 Acct 869-40965	2,000 00		11,000 00
Total 60130 Contribution						11,000 00	0 00	11,000 00
<b>TOTAL</b>						<b>11,000 00</b>	<b>0 00</b>	<b>11,000.00</b>

2009 STUDENICA FOUNDATION

94-3186334

10:42 AM

11/04/10

Accrual Basis

### Studentica Foundation Transaction Detail By Account

January through December 2009

Type	Date	Num	Name	Memo	Split	Debit	Credit	Balance
<b>72000 Scholarships</b>								
Check	1/8/2009	349	Radoslav Lalicki	Lalicki, R	10266 Acct	2,500 00		2 500 00
Check	1/22/2009	350	Columbia University	ilic Biljana	10266 Acct	5,000 00		7,500 00
Check	1/29/2009	351	Jovana Stokic	New York University	10266 Acct	3,000 00		10,500 00
Check	2/4/2009	352	Patriarch Athenagoras Orthodox Institute	Janjic, Milutin	10266 Acct	3,328 00		13,828 00
Check	2/12/2009	353	University of Houston	Petrovic, A	10266 Acct	3 000 00		16 828 00
Check	3/7/2009	163	N Skendic	spring	10265 Acct	2,000 00		18,828 00
Check	3/17/2009	354	Boston University	Nenad Boznovic	10266 Acct	1,600 00		20 428 00
Check	4/1/2009	355	Ana Anđelic	Anđelic, A	10266 Acct	13,000 00		33 428 00
Check	8/5/2009	357	Boston University	Nenad Boznovic	10266 Acct	3,200 00		36,628 00
Check	8/31/2009	358	University of Houston	Petrovic A	10266 Acct	3,000 00		39,628 00
Check	9/9/2009	360	Graduate Theological University	Janjic Milutin	10266 Acct	3,125 00		42,753 00
Check	9/9/2009	361	Patriarch Athenagoras Orthodox Institute	Gordic, Djunca	10266 Acct	1,487 50		44,240 50
Check	9/9/2009	362	Columbia University	ilic, Biljana	10266 Acct	5,650 00		49,890 50
Check	10/20/2009	EFT	Studentica Foundation	Belgrade	10265 Acct	15,750 00		65,640 50
Total 72000 Scholarships						65,640 50	0 00	65,640 50
<b>TOTAL</b>						<b>65,640.50</b>	<b>0.00</b>	<b>65,640.50</b>

2009

STUDENICA FOUNDATION

94-3186334

Studentica Foundation  
Задужбина Студеница



0

## Задужбина Студеница

### ШКОЛСКА ГОДИНА 2008/09. – ЛЕТЊИ СЕМЕСТАР

Исплата II дела стипендије

Београд, 9. април 2009.

РБ/БР дос	Примно 45.950,00 динара = 650 USD Име и презиме (читко)	Потпис
1.	Ружица Конаковић БР ДУСИЋА 22/09	Р. Конаковић
2.	ВЛАДИМИР Ђокић	В. Ђокић
3.	ПЕТАР МИЛОВАНОВИЋ	Петар Миловановић
4.	ДРАГАНА МИЛУТИНОВИЋ	Милутиновић Драгана
5.	НИКОЛА МЕШИКИЋ	Н. Мешкић
6.	МИЛИЋ МАРИЈА	М. М. а
7.	МИРЈАНА ДУМИЋ	Милић Мирјана
8.	САША МАРИЋ	Саша Марић
9.	ТУЈАНА ВУЈОВИЋ	Т. В.
10.	РОСКО МИТРАЋИЋ	Роско Митрајић

2009 STUDENICA FOUNDATION 94-3186334

Studentica Foundation  
Задужбина Студеница



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## Задужбина Студеница

### ШКОЛСКА ГОДИНА 2008/09. – ЛЕТЊИ СЕМЕСТАР

Исплата II дела стипендије

Београд, 9. април 2009.

РБ/Вр Лос	Примио 45.950,00 динара Име и презиме (читко)	Потпис
11.	БОЈАН ГАЈИЋ 4/09	<i>Bojan Gajic</i>
12.	Милена Штерџић	<i>Milena Sterzic</i>
13.	ПРОДАНОВИЋ НУКОЛА	<i>Prodanovic N.</i>
14.	НАТАША СТОЈАНОВИЋ	<i>Natasa Stojanovic</i>
15.	Зоран Ристановић	<i>Zoran Ristanovic</i>
16.	DRAGONVIC Ana	<i>Dragovic Ana</i>
17.	БОРИЋ ЗАКАР	<i>Boric Zakar</i>
18.	ОДРАГОВИЋ АЛЕКСАНДРА	<i>Odrazovic</i>
19.	Стевановић Срѓан	<i>Stevanovic</i>
20.	Љазаревић Марија	<i>Lazarevic Marija</i>

Studnica Foundation  
Задужбина Студеница



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**Задужбина Студеница**  
**ШКОЛСКА ГОДИНА 2008/09. – ЛЕТЊИ СЕМЕСТАР**

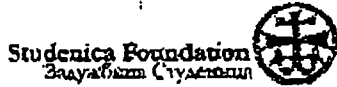
Исплата II дела стипендије

Београд, 9. април 2009.

Р/Бр дос	Примно 45.950,00 динара Име и презиме (читко)	Потпис
21.	Стојан Митровић	Стојан Митровић
22.	Јатош Митровић	Јатош Митровић
23.	Милица Пејовић	Милица Пејовић
24.	Ана Спасић	Ана Спасић
25.	БОЈАНА ИВАНОВИЋ	Бојана Ивановић
26.	Милица Весковић	Весковић
27.		
28.		

2009

STUDENICA FOUNDATION 94-3186334



**Задужбина Студеница**  
**ШКОЛСКА ГОДИНА 2008/09. – ЛЕТЊИ СЕМЕСТАР**

Исплата II дела стипендије

Београд, 3. мај 2009.

РГ/Бр дос	Примио 45.950,00 динара Име и презиме (читко)	Потпис
1.	Золон Бабина	Александровић Бабина
2.	JASMINA SAVRILOV +385 95 924 6087	Зрабача Таврић, 063/7601-197, ЛК, 370965
3.		
4.		
5.		
6.		
7.		
8.		
9.		
10.		

2009 STUDENICA FOUNDATION 94-3186334

STUDENICA FOUNDATION

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a NOLLENBERGER CAPITAL PTRS A/C 86940964 (SEE SCHED	P		
b NOLLENBERGER CAPITAL PTRS A/C 86940964 (SEE SCHED	P		
c NOLLENBERGER CAPITAL PTRS A/C 86941728 (SEE SCHEDU	P		
d NOLLENBERGER CAPITAL PTRS A/C 86941728 (SEE SCHEDU	P		
e CAPITAL GAINS DIVIDENDS			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(a) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 37,929.		177,882.	<139,953.>
b 346,691.		327,601.	19,090.
c 126,584.		215,915.	<89,331.>
d 820,153.		799,487.	20,666.
e 17.			17.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			<139,953.>
b			** 19,090.
c			<89,331.>
d			** 20,666.
e			17.
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<189,511.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8 }	3	39,756.

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**FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1**


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SOURCE	AMOUNT
JP MORGAN - ACCT. NO 869-40964	8,461.
JP MORGAN - ACCT. NO 869-40964 - ACCRUED INTEREST PAID	<1,744.>
JP MORGAN - ACCT. NO 869-41728	25,201.
JP MORGAN - ACCT. NO 869-41728 - ACCRUED INTEREST PAID	<3,034.>
<b>TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A</b>	<b>28,884.</b>

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**FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2**


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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CROSSTEX ENERGY #16-1616605, INTEREST INCOME	158.	0.	158.
ENERGY TRANSFER EQUITY #30-0108820, DIVIDEND INCOME	48.	0.	48.
ENERGY TRANSFER EQUITY #30-0108820, INTEREST INCOME	17.	0.	17.
JP MORGAN - ACCT. NO. 869-40964 (SEE SCHEDULE)	12,597.	8.	12,589.
JP MORGAN - ACCT. NO. 869-40965 (SEE SCHEDULE)	41.	0.	41.
JP MORGAN - ACCT. NO. 869-40966 (SEE SCHEDULE)	111.	0.	111.
JP MORGAN - ACCT. NO. 869-41728 (SEE SCHEDULE)	11,717.	9.	11,708.
MARKWEST ENERGY PARTNERS #27-0005456, DIVIDEND INCOME	1,110.	0.	1,110.
MARKWEST ENERGY PARTNERS #27-0005456, INTEREST INCOME	1,301.	0.	1,301.
NUSTAR GP HOLDINGS #85-0470977, DIVIDEND INCOME	44.	0.	44.
NUSTAR GP HOLDINGS #85-0470977, INTEREST INCOME	68.	0.	68.
PENGROWTH ENERGY TRUST #94-3186334, INTEREST INCOME	171.	0.	171.
TEEKAY LNG PTRS #98-0454169, DIVIDEND INCOME	141.	0.	141.
TEEKAY LNG PTRS #98-0454169, INTEREST INCOME	152.	0.	152.
<b>TOTAL TO FM 990-PF, PART I, LN 4</b>	<b>27,676.</b>	<b>17.</b>	<b>27,659.</b>

FORM 990-PF

OTHER INCOME

STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PENGROWTH ENERGY TRUST #94-3186334 NET RENTAL INCOME	35.	35.	35.
PENGROWTH ENERGY TRUST #94-3186334 ROYALTY INCOME	2,151.	2,151.	2,151.
ENERGY TRANSFER EQUITY #30-0108820, ORD. LOSS	<3,572.>	<3,572.>	<3,572.>
MARKWEST ENERGY PARTNERS #27-0005456, SEC. CONTRIBUTIONS	<3.>	<3.>	<3.>
CROSSTEX ENERGY #16-1616605, ORD. LOSS	<1,427.>	<1,427.>	<1,427.>
CROSSTEX ENERGY #16-1616605, SEC. 1231 GAIN	1,567.	1,567.	1,567.
MARKWEST ENERGY PARTNERS #27-0005456, ORD. LOSS	<4,444.>	<4,444.>	<4,444.>
MARKWEST ENERGY PARTNERS #27-0005456, SEC. 1231 LOSS	<1,645.>	<1,645.>	<1,645.>
JP MORGAN - OTHER INCOME - ACCT. NO 869-40964	194.	194.	194.
JP MORGAN - OTHER INCOME - ACCT. NO 869-41728	291.	291.	291.
ENERGY TRANSFER EQUITY #30-0108820, SEC.1256 CONTRACTS & STRADDLES	91.	91.	91.
MARKWEST ENERGY PARTNERS #27-0005456, NET L/T CAPITAL LOSS	<1,086.>	<1,086.>	<1,086.>
JP MORGAN - RETURN OF CAPITAL - ACCT. NO 869-40964	<3,697.>	<3,697.>	<3,697.>
JP MORGAN - RETURN OF CAPITAL - ACCT. NO 869-41728	<2,413.>	<2,413.>	<2,413.>
TEEKAY LNG PTRS #98-0454169 - INVEST. INT. EXP.	<204.>	<204.>	<204.>
TEEKAY LNG PTRS #98-0454169 - ORD. LOSS	<489.>	<489.>	<489.>
TEEKAY LNG PTRS #98-0454169, NET L/T CAPITAL GAIN	5.	5.	5.
TEEKAY LNG PTRS #98-0454169 - OTHER INCOME	223.	223.	223.
NUSTAR GP HOLDINGS #85-0470977, ORD. LOSS	<636.>	<636.>	<636.>
NUSTAR GP HOLDINGS #85-0470977, NET L/T CAPITAL LOSS	<8.>	<8.>	<8.>
NUSTAR GP HOLDINGS #85-0470977, SEC. 1231 LOSS	<970.>	<970.>	<970.>
NUSTAR GP HOLDINGS #85-0470977, CONTRIBUTIONS	<6.>	<6.>	<6.>
TOTAL TO FORM 990-PF, PART I, LINE 11	<u>&lt;16,043.&gt;</u>	<u>&lt;16,043.&gt;</u>	<u>&lt;16,043.&gt;</u>

FORM 990-PF	LEGAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL	361.	0.	0.	0.	
TO FM 990-PF, PG 1, LN 16A	361.	0.	0.	0.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
ACCOUNTING OUTSIDE CONTRACT SERVICES	5,046. 3,000.	0. 0.	0. 0.	0. 0.	
TO FORM 990-PF, PG 1, LN 16B	8,046.	0.	0.	0.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FINANCIAL ADVISORY FEES	1,472.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 16C	1,472.	0.	0.	0.	

FORM 990-PF	TAXES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TOTAL TAXES	11,695.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 18	11,695.	0.	0.	0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BANK CHARGES	163.	0.	0.	0.	
FEES AND LICENSES	120.	0.	0.	0.	
ADVERTISING	87.	0.	0.	0.	
COMMUNICATIONS	375.	0.	0.	0.	
SUPPLIES	1,500.	0.	0.	0.	
ADMINISTRATIVE EXPENSES	800.	0.	0.	0.	
TO FORM 990-PF, PG 1, LN 23	3,045.	0.	0.	0.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
CORPORATE STOCKS - SEE SCHEDULE ATTACHED	1,836,281.	1,434,856.		
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,836,281.	1,434,856.		

FORM 990-PF	CORPORATE BONDS		STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE		
CORPORATE BONDS - SEE SCHEDULE ATTACHED	288,839.	319,401.		
TOTAL TO FORM 990-PF, PART II, LINE 10C	288,839.	319,401.		

FORM 990-PF	OTHER ASSETS			STATEMENT	11
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE		
UNREALIZED APPRECIATION ON INVESTMENTS	775,158.	515,366.	515,366.		
TO FORM 990-PF, PART II, LINE 15	775,158.	515,366.	515,366.		

# Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
  - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete **Part II** unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

## Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

**Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit [www.irs.gov/efile](http://www.irs.gov/efile) and click on e-file for Charities & Nonprofits.

Type or print  File by the due date for filing your return. See instructions.	Name of Exempt Organization <b>STUDENICA FOUNDATION</b>	Employer identification number <b>94-3186334</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>535 FOURTH STREET, NO. 203</b>	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>SAN RAFAEL, CA 94901-3314</b>	

Check type of return to be filed (file a separate application for each return)

- |   |   |                                    |
|---|---|------------------------------------|
| <input type="checkbox"/> Form 990               | <input type="checkbox"/> Form 990-T (corporation)                 | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL            | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ            | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A                              | <input type="checkbox"/> Form 8870 |

### MICHAEL DJORDJEVICH

- The books are in the care of ▶ **535 FOURTH STREET NO. 203 - SAN RAFAEL, CA 94901**  
Telephone No ▶ **415-451-6900** FAX No. ▶ **415-451-6910**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the whole group, check this box  . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
▶  calendar year **2009** or  
▶  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

2 If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period

<b>3a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	0.
<b>b</b> If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	10,280.
<b>c</b> <b>Balance Due.</b> Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box  **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

<b>Part II</b>	<b>Additional (Not Automatic) 3-Month Extension of Time.</b> Only file the original (no copies needed).	
Type or print  File by the extended due date for filing the return See instructions	Name of Exempt Organization <b>STUDENICA FOUNDATION</b>	Employer identification number <b>94-3186334</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>535 FOURTH STREET, NO. 203</b>	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>SAN RAFAEL, CA 94901-3314</b>	

**Check type of return to be filed** (File a separate application for each return).

<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust)	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 5227	<input type="checkbox"/> Form 8870
<input type="checkbox"/> Form 990-BL	<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 4720	<input type="checkbox"/> Form 6069	

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

**MICHAEL DJORDJEVICH**

- The books are in the care of **535 FOURTH STREET NO. 203 - SAN RAFAEL, CA 94901**  
 Telephone No **415-451-6900** FAX No. **415-451-6910**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the whole group, check this box  . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.
- 4 I request an additional 3-month extension of time until **NOVEMBER 15, 2010.**
- 5 For calendar year **2009**, or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.
- 6 If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period
- 7 State in detail why you need the extension  
**ALL OF THE INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN HAS NOT YET BEEN RECEIVED.**

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b>	\$	0.
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b>	\$	10,280.
<b>c Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>8c</b>	\$	0.

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete, and that I am authorized to prepare this form.

Signature Title **PRESIDENT** Date **11-12-10**