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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
HEMMERT LEMHI COUNTY YOUTH SPORTS

Number and street (or P O box number if mail is not delivered to street address) Room/suite
1301 MAIN STREET-SUITE 4

City or town, state, and ZIP code
SALMON, ID 83467

A Employer identification number
94-3042135

B Telephone number (see page 10 of the instructions)
(208) 466-2443

C If exemption application is pending, check here ▶ ☐
D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization. ☐ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 340,605

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	15,597	15,597	15,597	
	5a	Gross rents	30	30	30	
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	(1,995)			
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule) STM106	1,531	1,531	1,531	
	12	**Total.** Add lines 1 through 11	15,163	17,158	17,158	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	2,178			2,178
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STM108	1,360			1,360
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STM110	210			210
	19	Depreciation (attach schedule) and depletion STM126	340	340	340	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications	83	83	83	
	23	Other expenses (attach schedule) STM103	2,134	2,134	2,134	
	24	**Total operating and administrative expenses.** Add lines 13 through 23	6,305	2,557	2,557	3,748
	25	Contributions, gifts, grants paid	4,000			4,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	10,305	2,557	2,557	7,748
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	4,858			
	b	**Net investment income** (if negative, enter -0-)		14,601		
	c	**Adjusted net income** (if negative, enter -0-)			14,601	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	1,386	8,900	8,900
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ Less· allowance for doubtful accounts ▶			
	4	Pledges receivable ▶ Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STM137	218,555	258,345	221,818
	c	Investments - corporate bonds (attach schedule) STM138	132,240	107,525	109,170
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) STM118	17,390		
	14	Land, buildings, and equipment. basis ▶ 4,807 Less accumulated depreciation (attach schedule) ▶ 4,090	1,057	717	717
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	370,628	375,487	340,605
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	370,628	375,487	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	370,628	375,487	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	370,628	375,487	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	370,628
2	Enter amount from Part I, line 27a	2	4,858
3	Other increases not included in line 2 (itemize) ▶ STM115	3	1
4	Add lines 1, 2, and 3	4	375,487
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	375,487

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (yr , mo , day)	(d) Date sold (yr , mo , day)
1a	SEE 1099 B ATTACHED FOR DETAILS	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	58,543		60,538	(1,995)
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				(1,995)
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 (1,995)

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) }
If (loss), enter -0- in Part I, line 8 } 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	21,083	316,676	0.066576
2007	28,887	375,669	0.076895
2006	17,279	373,945	0.046207
2005	17,575	380,603	0.046177
2004	16,644	383,332	0.043419

2	Total of line 1, column (d)	2	0.279274
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.055855
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	302,177
5	Multiply line 4 by line 3	5	16,878
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	146
7	Add lines 5 and 6	7	17,024
8	Enter qualifying distributions from Part XII, line 4	8	7,748

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	292
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2			3	292
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	292
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	62		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	62
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	236 *
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ▶ $ ______ **(2)** On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ ID			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Include (Late fees - $4; Int - $2)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ ECASEY1@CABLEONE.NET

14 The books are in care of ▶ ELIZABETH CASEY Telephone no ▶ 208-466-2443

Located at ▶ 326 S MIDDLE CREEK DRIVE NAMPA, ID ZIP+4 ▶ 83686

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ELIZABETH CASEY 326 S MIDDLE CREEK DRIVE, ID 83686	MANAGER 3	2,178	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 THE FOUNDATION'S PRIMARY PROGRAMS ARE TO BENEFIT THE LOCAL YOUTH SPORTS ACTIVITIES IN LEMHI COUNTY, IDAHO. ALL GIFTS, AWARDS & GRANTS ARE FOR YOUTH ACTIVITIES-BE	0
2 ADMINISTRATIVE EXPENSES TO FULFILL THE GOALS OF THE FOUNDATION ARE AS FOLLOWS: TRUSTEE FEES, ACCTG, OFFICE EXPENSE & INCOME TAXES.	6,305
3 CONTRIBUTIONS TO THE YOUTH PROGRAMS THAT ARE LISTED INPART X AND IN PART XV.	4,000
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

Part X . **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see page 24 of the instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	301,636
b	Average of monthly cash balances	1b	5,143
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0
d	**Total** (add lines 1a, b, and c)	1d	306,779
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	306,779
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	4,602
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	302,177
6	**Minimum investment return.** Enter 5% of line 5	6	15,109

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	15,109
2a	Tax on investment income for 2009 from Part VI, line 5	2a	292		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	292
3	Distributable amount before adjustments Subtract line 2c from line 1			3	14,817
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	14,817
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	14,817

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	7,748
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	7,748
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	7,748

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

			(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1	Distributable amount for 2009 from Part XI, line 7					14,817
2	Undistributed income, if any, as of the end of 2009					
a	Enter amount for 2008 only					
b	Total for prior years ______ , ______ , ______					
3	Excess distributions carryover, if any, to 2009					
a	From 2004					
b	From 2005					
c	From 2006					
d	From 2007					
e	From 2008	5,433				
f	**Total** of lines 3a through e		5,433			
4	Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 7,748					
a	Applied to 2008, but not more than line 2a					
b	Applied to undistributed income of prior years (Election required - see page 26 of the instructions)					
c	Treated as distributions out of corpus (Election required - see page 26 of the instructions)					
d	Applied to 2009 distributable amount					7,748
e	Remaining amount distributed out of corpus					
5	Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))		5,433			5,433
6	**Enter the net total of each column as indicated below:**					
a	Corpus Add lines 3f, 4c, and 4e. Subtract line 5					
b	Prior years' undistributed income Subtract line 4b from line 2b					
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions					
e	Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions					
f	Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					1,636
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8	Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)					
9	**Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a					
10	Analysis of line 9					
a	Excess from 2005					
b	Excess from 2006					
c	Excess from 2007					
d	Excess from 2008					
e	Excess from 2009					

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2))

NONE,

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE,

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Elizabeth Casey, 326 Middle Creek Drive, Nampa, ID. 83686 (208)-466-2443

b The form in which applications should be submitted and information and materials they should include

A written request outlining the purpose for which the funds will be used + how it will benefit Youths in Lemhi County

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Gifts / Grants / Awards are limited to Youth sports activities in Lemhi County, ID.

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SALMON BASEBALL SALMON ID 83467	N/A		EQUIP/TOURNAMENTS	4,000
Total			▶ 3a	4,000
b Approved for future payment				
Total			▶ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1	
4 Dividends and interest from securities			14	15,597	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property			15	30	
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	(1,995)	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a MUTUAL FUNDS			18	1,531	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				15,164	

13 **Total.** Add line 12, columns (b), (d), and (e) 13 15,164

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Elizabeth H Casey | 8-11-10 | ~~MANAGER~~ Trustee

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature: Robert E Baker CPA

Date: 07-28-2010

Check if self-employed ☐

Preparer's identifying number (see Signature on page 30 of the Instructions)

Firm's name (or yours if self-employed), address, and ZIP code: ROBERT E BAKER CPA P A

SALMON, ID 83467

EIN 82-0486779

Phone no 208-756-4970

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

2009

Attachment
Sequence No 67

Name(s) shown on return	Business or activity to which this form relates	Identifying number
HEMMERT LEMHI COUNTY YOUTH SPORT	FORM 990 - 1	94-3042135

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount See the instructions for a higher limit for certain businesses	1	
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4	Reduction in limitation Subtract line 3 from line 2 If zero or less, enter -0-	4	
5	Dollar limitation for tax year Subtract line 4 from line 1 If zero or less, enter -0- If married filing separately, see instructions	5	

	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
6			

7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the **smaller** of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation Enter the smaller of business income (not less than zero) or line 5 (see instructions)	11	
12	Section 179 expense deduction Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010 Add lines 9 and 10, less line 12 ▶	13	

Note: Do not use Part II or Part III below for listed property Instead, use Part V

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	340

Part III MACRS Depreciation (Do not include listed property) (See instructions)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ▶ ☐		

Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only-see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27 5 yrs	MM	S/L	
			27 5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	
				MM	S/L	

Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

Part IV Summary (see instructions)

21	Listed property Enter amount from line 28	21	
22	**Total.** Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21 Enter here and on the appropriate lines of your return Partnerships and S corporations - see instructions	22	340
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

For Paperwork Reduction Act Notice, see separate instructions. EEA Form **4562** (2009)

	Federal Supporting Statements	**2009** PG 01
Name(s) as shown on return HEMMERT LEMHI COUNTY YOUTH SPORTS		FEIN 94-3042135

STATEMENT #115

FORM 990PF, PART III, LINE 3
OTHER INCREASES SCHEDULE

ROUNDING	1
TOTAL	1

PG 01
STATEMENT #118

FORM 990PF, PART II, LINE 13
INVESTMENTS: OTHER SCHEDULE

CATEGORY	BOOK VALUE (BOY)	BOOK VALUE (EOY)	FMV (EOY)
CASH AND MONEY MARKET ACCTS	17,390		
TOTAL	17,390		

PG 01
STATEMENT #137

FORM 990PF, PART II, LINE 10(B)
INVESTMENTS: CORPORATE STOCK SCHEDULE

CATEGORY	BOY	BOOK VALUE	EOY FMV
CORPORATE STOCK	218,555	258,345	221,818
TOTALS	218,555	258,345	221,818

PG 01
STATEMENT #138

FORM 990PF, PART II, LINE 10(C)
INVESTMENTS: CORPORATE BOND SCHEDULE

CATEGORY	BOY	BOOK VALUE	EOY FMV
CORPORATE BONDS	132,240	107,525	109,170
TOTALS	132,240	107,525	109,170

Federal Supporting Statements

2009 PG 01

Name(s) as shown on return

HEMMERT LEMHI COUNTY YOUTH SPORTS

Your Social Security Number

94-3042135

FORM 990PF, PART I, LINE 23 - OTHER EXPENSES SCHEDULE

STATEMENT #103

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
OFFICE	249	249	249	0
OPERATING EXPENSES	1,885	1,885	1,885	0
TOTALS	2,134	2,134	2,134	0

PG 01

FORM 990PF, PART I, LINE 11 - OTHER INCOME SCHEDULE

STATEMENT #106

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME
CAPITAL GAINS DISTRIB-1099'S	1,531	1,531	1,531
TOTALS	1,531	1,531	1,531

Federal Supporting Statements

2009 PG 01

Name(s) as shown on return
HEMMERT LEMHI COUNTY YOUTH SPORTS

Your Social Security Number
94-3042135

FORM 990PF, PART I, LINE 16(B) - ACCOUNTING FEES SCHEDULE

STATEMENT #108

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
ACCOUNTING FEES	1,360	0	0	1,360
TOTALS	1,360	0	0	1,360

PG 01

FORM 990PF, PART I, LINE 18 - TAXES SCHEDULE

STATEMENT #110

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
FEDERAL INCOME TAX	210	0	0	210
TOTALS	210	0	0	210

PG 01

FORM 990PF, PART I, LINE 19 - DEPRECIATION SCHEDULE

STATEMENT #126

DESCRIPTION	DATE ACQUIRED	COST OR OTHER BASIS	PRIOR YEAR DEPRECIATION	COMPUTATION METHOD	RATE	LIFE	CURRENT YEAR DEPRECIATION	NET INVESTMENT INCOME	ADJUSTED NET INCOME
			653				340	340	340
TOTALS			653				340	340	340

2009 TAX RETURN - 990 PF
LEMHI COUNTY YOUTH SPORTS FOUNDATION
#94-3042135

Part 1, Page 1 - Line 16b.Accounting fees $1,360 (Robert E. Baker, CPA, P.A., Salmon, Idaho 83467)

Part II, Page 2 - Line 14 (Depreciable Assets)

Date Acq	Asset	Cost	Method/ Years	2009 Deprec.	Accum. Depreciation 12/31/2009
December-94	Copier	$1,354	SL/7yrs	$0	$1,354
December-03	Computer/Desk	2,213	SL/5yrs	$92	$2,117
June-06	Computer	1,241	SL/5yrs	$248	$619
Totals		$4,808		$340	$4,090

Part I, Page 1-Line 11 (Other Income) - Mutual Fund Income/Distributions - $1,531.

THE FOLLOWING INFORMATION IS NOT BEING REPORTED TO THE INTERNAL REVENUE SERVICE WE ARE PROVIDING IT AS IT MAY PROVE HELPFUL WHEN PREPARING YOUR 2009 TAX RETURNS AGAIN, THIS IS ONLY BEING PROVIDED AS A CONVENIENCE TO YOU AND IS NOT BEING PROVIDED TO THE INTERNAL REVENUE SERVICE.

IF A MUNICIPAL BOND, PURCHASED AT A DISCOUNT, WAS SOLD OR REDEEMED IN 2009, SEE IRS PUBLICATION 550 REGARDING THE TAX TREATMENT OF MARKET DISCOUNT.

ACCRUED INTEREST PURCHASED

Accrued interest paid on bonds purchased during 2008 and 2009 with normal periodic interest credited to your account during 2009. Generally, accrued interest purchased is a reduction of interest income in the year in which the related interest income is reported.

DATE	CUSIP	SECURITY DESCRIPTION	AMOUNT
05/11/09	845437BH4	SOUTHWESTERN ELEC POWER 1/15/17 5.5500%	268.25
10/28/09	210371AK6	CONSTELLATION ENERGY GROUP 6/15/15 4.5500%	252.15
TOTAL			520.40

COST BASIS FOR 1099-B ITEMS

The IRS requires a gain or loss calculation for each transaction reported in the 1099-B section of this consolidated statement. The following information is not reported to the IRS but we are providing it to you as a service to assist in completing the gain or loss calculation on IRS Schedule D. In most instances, the information has been accumulated from transactions executed at D.A. Davidson & Co. or provided directly by you. Although we believe it is accurate, it is not intended to replace records you keep nor information that you may be provided directly by the issuer. Furthermore, unless we have been notified otherwise there is an assumed first-in, first-out (FIFO) assignment of tax-lots. Since the IRS holds each filer responsible for the accuracy of the information completed on Schedule D, we suggest that you review each transaction closely before completing the schedule. Again, please understand that we are providing this information as a service and you are not obligated to use it.

QUANTITY	DESCRIPTION	BUY DATE	COST	SALE DATE	PROCEEDS	PROFIT/LOSS
LONG TERM						
114.285	CLEARWATER PAPER CORP	01/04/07	3,578.39	05/04/09	2,109.30	1,469.09 -
35 714	CLEARWATER PAPER CORP	03/05/07	1,120.49	05/04/09	659.16	461.33 -
28 571	CLEARWATER PAPER CORP	05/08/07	905.26	05/04/09	527.33	377.93 -
13.428	CLEARWATER PAPER CORP	07/24/07	434.51	05/04/09	247.85	186.66 -
15,000.000	FED HM LN MTG CORP 10/29/18 5.5000%	12/12/07	15,004.85	05/05/09	15,000.00	4.85 -
15,000.000	FORD MTR CREDIT CO 01/12/09 5.8000%	07/18/01	14,561.55	01/12/09	15,000.00	438.45
15,000.000	FORD MTR CREDIT CO 10/28/09 7.3750%	11/29/00	15,003.30	10/28/09	15,000.00	3.30 -
10,000.000	UNION CARBIDE CORP 04/01/09 6 7000%	11/04/02	9,929.85	04/01/09	10,000.00	70.15
	TOTAL FOR LONG TERM		60,538.20		58,543.64	1,994.56-

*** END OF STATEMENT ***

Sale of Stock -(2009 Tax Year)

D.A. Davidson & Co. member SIPC

DECEMBER 2009 STATEMENT OF ACCOUNT
12/01/09 TO 12/31/09

BOB BAKER CPA
1301 MAIN ST STE 4
SALMON ID 83467-4452

ACCOUNT NUMBER
38240793

TAX ID NUMBER
ON FILE

FINANCIAL CONSULTANT
TERRY JUDD
* COPY *
HEMMERT LEMHI COUNTY
YOUTH SPORTS FOUNDATION
326 S MIDDLE CREEK DR
(406)752-6212 1-800-955-2208

OFFICE# 46A FC NUMBER 0088
106E6F

PORTFOLIO SUMMARY

ASSET	11/30/09 VALUE	12/31/09 VALUE	%
CASH	89.96	360.92	
MONEY FUNDS			
BANK INSURED DEPOSIT PROGRAM**	495.99	496.01	
EQUITIES/OPTIONS	92,643.00	96,550.70	29
CORPORATE BONDS	111,390.85	109,169.87	33
MUNICIPAL BONDS			
CERTIFICATES OF DEPOSIT			
US GOVERNMENT BONDS			
ZERO COUPON CORP BONDS			
ZERO COUPON MUNI BONDS			
MUTUAL FUNDS	124,432.71	125,266.89	38
OTHER			
ASSETS HELD AT DAD	329,052.51	331,844.39	100
LESS: LOANS OUTSTANDING			
ASSETS NOT HELD AT DAD			
TOTAL ASSET VALUE	329,052.51	331,844.39	

ACTIVITY SUMMARY

	THIS MONTH	YEAR-TO-DATE
TOTAL BEGINNING ACCOUNT VALUE	329,052.51	272,283.23
MONEY ACTIVITY THIS PERIOD:		
MONEY RECEIVED FROM:		
INVESTMENTS SOLD		58,543.63
INCOME	2,077.29	18,817.50
DEPOSITS		
OTHER		11.17
TOTAL MONEY RECEIVED	2,077.29	77,372.30
MONEY USED FOR:		
INVESTMENTS PURCHASED	(183.35)	(76,143.73)
WITHDRAWALS	(1,622.96)	(17,762.03)
DADVANTAGE CHECKS		
DADVANTAGE VISA		
INTEREST CHARGES		
OTHER		
TOTAL MONEY USED	(1,806.31)	(93,905.76)
NET CHANGE IN MONEY BALANCES	270.98	(16,533.46)
INVESTMENT ACTIVITY THIS PERIOD:		
INVESTMENTS PURCHASED	183.35	76,143.73
INVESTMENTS SOLD		(58,543.63)
NET PURCHASES AND SALES	183.35	17,600.10
CHANGE IN INVESTMENT VALUES	2,337.55	58,494.52
TOTAL ACCOUNT VALUE ON 12/31/09	331,844.39	331,844.39

MESSAGE TO CLIENTS

* Statement of Financial Condition Available for Review *
Obtain a free copy of D.A. Davidson & Co.'s September 30, 2009, Statement of Financial Condition by visiting our web site at www.davidsoncompanies.com, by calling 1-800-332-5915, or by contacting your Financial Consultant.

D.A. Davidson & Co. is subject to the Uniform Net Capital Rule(15c3-1) pursuant to the Securities Exchange Act of 1934. Under the alternate method, the Company is required to maintain a net capital amount in excess of the greater of $250,000 or 2% of aggregate debit balances as defined in the Formula for Reserve Requirements under SEC Rule 15c3-3. At September 30, 2009, the Company's net capital of $61,553,327 was 83.8% of aggregate debit items and net capital exceeded the required capital of $1,468,380 by $60,084,947.

The IRS has extended the 2009 mailing deadline for 1099s to 2/16/10.

** PLEASE SEE IMPORTANT DISCLOSURES UNDER THE SECTION TITLED "BANK INSURED DEPOSIT PROGRAM" IN THIS STATEMENT.

INCOME SUMMARY

	THIS MONTH	YEAR-TO-DATE
TAXABLE DIVIDENDS	1,735.60	11,176.24
TAXABLE INTEREST	341.69	7,641.26
NON-TAXABLE DIVIDENDS		
NON-TAXABLE INTEREST		
MONEY FUND DIVIDEND		
NON-TAXABLE MNY FUND DIV		
SHORT TERM CAP GAIN		
LONG TERM CAP GAIN		
LIMITED PARTNERSHIP DISB		
TOTAL	2,077.29	18,817.50
TAXABLE INTEREST PURCHASED		520.40
NON-TAX INTEREST PURCHASED		
TAXABLE INTEREST SOLD		
NON-TAX INTEREST SOLD		
TAX WITHHELD		

OTHER INFORMATION

FOR THE PERIOD ENDING 12/31/09, THE INTEREST RATE ON YOUR BANK DEPOSIT PROGRAM IS 0.05%, WHICH EQUATES TO AN APY OF 0.05%. APY IS A PERCENTAGE RATE THAT REFLECTS THE TOTAL AMOUNT OF INTEREST PAID ON THE ACCOUNT, BASED ON THE INTEREST RATE AND THE FREQUENCY OF COMPOUNDING FOR A 365-DAY PERIOD.

*** 2009 YEAR-END TAX INFORMATION ***

BE ON THE LOOKOUT FOR YOUR 2009 DAVIDSON 1099 TAX FORM CONTAINING INFORMATION NEEDED TO PREPARE YOUR 2009 TAX RETURNS. WE WILL HAVE OUR 1099 FORMS PREPARED AND MAILED TO YOU BY FEBRUARY 16,2010. IF YOU OWNED AN INTEREST IN A LIMITED PARTNERSHIP ANYTIME DURING 2009, YOU WILL RECEIVE A TAX REPORTING FORM K-1 DIRECTLY FROM THE PARTNERSHIP. IF YOU HAVE QUESTIONS REGARDING ANY INFORMATION REPORTED TO YOU ON THE DAVIDSON 1099 OR A PARTNERSHIP K-1, PLEASE CONTACT YOUR FINANCIAL CONSULTANT.

PORTFOLIO SECURITIES HELD AT D.A. DAVIDSON

PLEASE REFER TO THE SECTION "PORTFOLIO SECURITIES HELD AT D.A. DAVIDSON & CO." ON THE BACK OF THIS STATEMENT FOR INFORMATION CONCERNING MARKET PRICES INCLUDED ON THIS STATEMENT. "ESTIMATED ANNUAL INCOME" (EAI) INFORMATION PRESENTED BELOW, WHEN AVAILABLE, REFLECTS THE ESTIMATED AMOUNT YOU WOULD EARN ON A SECURITY IF YOUR CURRENT POSITION AND ITS RELATED INCOME REMAINED CONSTANT FOR A YEAR. "CURRENT EST. YIELD" (EAY), WHEN AVAILABLE, REFLECTS THE CURRENT ESTIMATED ANNUAL INCOME DIVIDED BY THE CURRENT MARKET VALUE OF THE SECURITY AS OF THE STATEMENT CLOSING DATE. EAI AND EAY CONTAIN CERTAIN TYPES OF SECURITIES THAT COULD INCLUDE A RETURN OF PRINCIPAL CAPITAL GAINS, IN WHICH CASE THE EAI OR EAY WOULD BE OVERSTATED. IN ADDITION, BONDS CALLS, MATURITIES, RECLASSIFICATION OF DIVIDENDS, CAPITAL GAINS AND RETURN OF CAPITAL MAY OVERSTATE OR UNDERSTATE EAI OR EAY. EAI AND EAY ARE ESTIMATES AND THE ACTUAL INCOME AND YIELD MIGHT BE LOWER OR HIGHER THAN THE ESTIMATED AMOUNTS. EAY REFLECTS ONLY THE INCOME GENERATED BY AN INVESTMENT AND IT DOES NOT REFLECT CHANGES IN THE SECURITIES' PRICE WHICH MAY FLUCTUATE. THE INFORMATION USED TO DERIVE THESE ESTIMATES IS OBTAINED FROM THIRD PARTIES WE CONSIDER RELIABLE. PAST PERFORMANCE IS NO GUARANTEE OF FUTURE RESULTS.

	QUANTITY	SECURITY DESCRIPTION/(SYMBOL)	DATE ACQUIRED	UNIT COST BASIS	TOTAL COST BASIS	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN OR LOSS	ESTIMATED ANNUAL INCOME	CURRENT EST YIELD %
		EQUITIES/OPTIONS								
	800	GENERAL ELECTRIC CO(GE)	*	33.043	26,434.79	15.13	12,104.00	(14,330.79)	320.00	2.64%
GN	850	INTERNATIONAL PAPER CO(IP)	*	27.799	23,628.80	26.78	22,763.00	(865.80)	85.00	.37%
	700	INVESTORS REAL ESTATE TR(IRETP) 8.25% SER A CUM REDEEM PFD SBI	*	25.704	17,993.14	24.986	17,490.20	(502.94)	1,444.10	8.25%
GN	775	POTLATCH HOLDINGS INC (N(PCH) REIT	*	35.471	27,490.35	31.88	24,707.00	(2,783.35)	1,581.00	6.39%
GN	1,650	PROSPECT CAPITAL CORPORA(PSEC)	*	16.368	27,007.42	11.81	19,486.50	(7,520.92)	2,697.75	13.84%
		SUBTOTAL- EQUITIES/OPTIONS			122,554.50		96,550.70	(26,003.80)	6,127.85	6.34%
		CORPORATE BONDS								
	10,000	JOHN HANCOCK SIGNATURE NOTES DEATH PUT @ 100 NON-CALL FLOAT 0.02% 11/15/10(CUSIP 41013NXN3) RATINGS S&P AA+ MOODYS A1	12/27/07	94.929	9,492.85	100.114	10,011.40	518.55	2.00	.01%
	5,000	HSBC INTERNOTES FLOATING RATE	2/11/08	98.097	4,904.85	97.399	4,869.95	(34.90)	3.00	.06%

SEE REVERSE SIDE FOR PAGE 3

PORTFOLIO SECURITIES HELD AT D.A. DAVIDSON

QUANTITY	SECURITY DESCRIPTION	DATE ACQUIRED	UNIT COST BASIS	TOTAL COST BASIS	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN OR LOSS	ESTIMATED ANNUAL INCOME	CURRENT EST YIELD %
CORPORATE BONDS									
	DEATH PUT @ 100 NON-CALL 0.06% 04/10/11(CUSIP 44181EF94) RATINGS S&P A MOODYS A3								
15,000	GMAC SMART NOTES DEATH PUT @ 100 7.1% 09/15/12(CUSIP 37042GD45) CALL DATE 03/15/10 @ 100.00 RATINGS S&P CCC MOODYS Ca	11/05/02	93.966	14,094.95	86.487	12,973.05	(1,121.90)	1,065.00	8.20%
10,000	GOLDMAN SACHS GROUP INC GLOBAL NON-CALLABLE 5.15% 01/15/14(CUSIP 38143UAB7) RATINGS S&P A MOODYS A1	7/29/04	100.046	10,004.55	105.786	10,578.60	574.05	515.00	4.86%
15,000	CONSTELLATION ENERGY GROUP SR UNSECURED 4.55% 06/15/15(CUSIP 210371AK6) RATINGS S&P BBB- MOODYS Baa3	10/02/09	101.032	15,154.85	100.27	15,040.50	(114.35)	682.50	4.53%
15,000	FORTUNE BRANDS INC MAKE WHOLE CALL 5.375% 01/15/16(CUSIP 349631AL5) RATINGS S&P BBB- MOODYS Baa3	1/29/08	99.532	14,929.85	99.535	14,930.25	.40	806.25	5.40%
15,000	SOUTHWESTERN ELEC POWER SR UNSECURED 5.55% 01/15/17(CUSIP 845437BH4) RATINGS S&P BBB MOODYS Baa3	5/06/09	97.532	14,629.85	100.906	15,135.90	506.05	832.50	5.50%
11,000	ONEOK INC SR NOTES DEATH PUT @ 100 6.4% 02/01/19(CUSIP 682680AD5) RATINGS S&P A MOODYS Baa1	8/22/03	100.044	11,004.85	96.60	10,626.00	(378.85)	704.00	6.62%
22,000	GMAC SMART NOTES DEATH PUT @ 100 6% 03/15/19(CUSIP 3704A0HK1) CALL DATE 03/15/10 @ 100.00 RATINGS S&P CCC MOODYS Ca	10/14/05	60.491	13,308.03	68.201	15,004.22	1,696.19	1,320.00	8.79%
118,000	SUBTOTAL- CORPORATE BONDS			107,524.63		109,169.87	1,645.24	5,930.25	5.43%
				C		MV			
MUTUAL FUNDS									
2,336.730	BOND FD OF AMERICA A	*	11.131	26,009.70	11.80	27,573.41	1,563.72	1,219.77	4.42%

PORTFOLIO SECURITIES HELD AT D.A. DAVIDSON

QUANTITY	SECURITY DESCRIPTION	DATE ACQUIRED	UNIT COST BASIS	TOTAL COST BASIS	MARKET PRICE	MARKET VALUE	UNREALIZED GAIN OR LOSS	ESTIMATED ANNUAL INCOME	CURRENT EST YIELD %
	MUTUAL FUNDS								
	ABNDX								
	INCOME FUND OF AMERICA CL A AMECX								
3,839.105	CLIENT INVESTMENT	*	16.182	62,124.25	15.49	59,467.74	(2,656.51)	2,829.77	4.45%
262.018	RE-INVESTMENT			#	15.49	4,058.65	4,058.65		
4,101.123	TOTAL			62,124.25		63,526.39	1,402.14		
	# TAX BASIS OF REINVESTED SHARES		$5,047.01 ✓			TOTAL TAX BASIS	$67,171.26		
	INVESTMENT CO OF AMERICA A AIVSX								
856.897	CLIENT INVESTMENT	*	33.715	28,890.20	25.95	22,236.48	(6,653.72)	737.32	2.15%
459.754	RE-INVESTMENT			#	25.95	11,930.61	11,930.61		
1,316.651	TOTAL			28,890.20		34,167.09	5,276.89		
	# TAX BASIS OF REINVESTED SHARES		$13,729.69 ✓			TOTAL TAX BASIS	$42,619.89		
	SUBTOTAL - MUTUAL FUNDS			117,024.15		125,266.89	8,242.75	4,786.86	3.82%
			Tax Basis	135,800.85		FMV			
	TOTAL VALUED SECURITIES			347,103.28 C		330,987.46 FMV	(16,115.81)	16,844.96	5.08%

Recap of Investments:	Cost	FMV
Equities/Options	$ 122,544.50	$ 96,550.70
Corporate Bonds	107,524.63	109,169.87
Mutual Funds	135,800.85	125,266.89
Total Investments	365,869.98	330,987.46
Cash	360.92	360.92
Insured Deposits	496.01	496.01
Total Cash	856.93	856.93
(Total Assets) Grand Total (12-31-09)	$ 366.726.91	$ 331,844.39

ANNUAL REPORT AVAILABLE FOR INSPECTION

Notice is hereby given that the 2009 annual report of the Hemmert Lemhi County Youth Sports Foundation, Inc. will be available between May 17, 2010 and November 22, 2010 during regular business hours at the Foundation's office at 1301 E. Main Street, Unit #4, Salmon, Idaho for inspection by any citizen who requests it

Dated February 16, 2010

Elizabeth H Casey 2-18-1tc

Affidavit of Publication

STATE OF IDAHO }
County of Lemhi } ss

RICKY G HODGES being first duly sworn, deposes and says he is one of the publishers (printers) of The Recorder Herald, a newspaper published weekly at Salmon, Lemhi County, Idaho, and of general circulation therein. That the **HEMMERT ANNUAL REPORT**, a true printed copy of which is attached to the margin hereof, has been and was correctly printed and published in the regular and entire issue of every number of said newspaper and not in any supplement thereof or thereto for **ONE (1)** consecutive issue(s), commencing with the issue dated **2-18-2010** and ending with the issue dated **2-18-2010.**

STATE OF IDAHO }
County of Lemhi } ss

On this **19th day of February** in this year of 2010 before me, A Notary Public, personally appeared RICKY G HODGES, known or identified to me to be the person whose name subscribed to the within instrument, and being by me first duly sworn, declared that the statements therein are true, and acknowledged to me that he executed the same

Notary Public for Idaho

Residing At Salmon, Idaho

My Commission expires 01-16-2013

SHIELA JOHNSON

Publication Fee $13.44

Form **8868**

(Rev April 2009)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time to File an Exempt Organization Return

OMB No 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868 For more details on the electronic filing of this form, visit www irs gov/efile and click on e-file for Charities & Nonprofits

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization HEMMERT LEMHI COUNTY YOUTH SPORTS	**Employer identification number** 94-3042135
	Number, street, and room or suite no If a P O box, see instructions 1301 MAIN STREET-SUITE 4	
	City, town or post office, state, and ZIP code For a foreign address, see instructions SALMON, ID 83467	

Check type of return to be filed (file a separate application for each return)

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☒ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ▶ ELIZABETH CASEY 326 S MIDDLE CRK RD, ID 83686

Telephone No ▶ 208-466-2443 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ If this is for the whole group, check this box ▶ ☐ If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08-16 , 20 10, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☒ calendar year 20 09 or

▶ ☐ tax year beginning ______, 20__, and ending ______, 20__.

2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 0
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 0
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions. EEA