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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeUse the
IRS label.
Otherwise,
print
or type.
See Specific
InstructionsHUGH STUART CENTER CHARITABLE TRUST
96 NORTH THIRD STREET #500
SAN JOSE, CA 95112

A Employer identification number

94-2455308

B Telephone number (see the instructions)

408-293-0463

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)

\$ 20,545,855.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and

Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

1 Contributions, gifts, grants, etc. received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

1,657.

1,657.

4 Dividends and interest from securities

553,259.

553,259.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

-1,662,636.

b Gross sales price for all assets on line 6a 5,189,278.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

-1,107,720.

554,916.

0.

13 Compensation of officers, directors, trustees, etc

338,918.

203,351.

135,567.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) SEE ST 1

12,583.

12,583.

c Other prof fees (attach sch)

17 Interest

18 Taxes (attach schedule)(see instr) SEE STM 2

396.

160.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

SEE STATEMENT 3

68,415.

66,824.

1,591.

24 Total operating and administrative expenses. Add lines 13 through 23

420,312.

282,918.

137,158.

25 Contributions, gifts, grants paid PART. XV

495,780.

495,780.

26 Total expenses and disbursements. Add lines 24 and 25

916,092.

282,918.

0.

632,938.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-2,023,812.

b Net investment income (if negative, enter -0-)

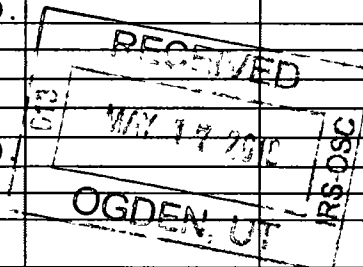
271,998.

c Adjusted net income (if negative, enter -0-)

0.

SCANNED MAY 19 2010

ADMINISTRATIVE EXPENSES



9-14 2

Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	50.	50.	50.
	2 Savings and temporary cash investments	1,171,111.	1,240,485.	1,240,486.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)	12,768,363.	7,725,419.	15,846,809.
	c Investments — corporate bonds (attach schedule)	75,468.	3,025,526.	3,001,890.
	11 Investments — land, buildings, and equipment: basis			
LIABILITIES	Less: accumulated depreciation (attach schedule)			
	12 Investments — mortgage loans	20,355.	20,055.	46,208.
	13 Investments — other (attach schedule)	125,000.	125,000.	410,412.
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation (attach schedule)			
	15 Other assets (describe)			
	16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	14,160,347.	12,136,535.	20,545,855.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
NET ASSET BALANCES	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	17,385,691.	15,723,055.	
FUND BALANCES	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	-3,225,344.	-3,586,520.	
	30 Total net assets or fund balances (see the instructions)	14,160,347.	12,136,535.	
	31 Total liabilities and net assets/fund balances (see the instructions)	14,160,347.	12,136,535.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,160,347.
2 Enter amount from Part I, line 27a	2	-2,023,812.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	12,136,535.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	12,136,535.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1 a SEE STATEMENT 9		P	VARIOUS	VARIOUS
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,189,278.		6,851,914.	-1,662,636.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-1,662,636.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	-1,662,636.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 </div>		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	1,102,877.	22,783,477.	0.048407
2007	1,026,741.	27,411,746.	0.037456
2006	1,042,785.	23,211,627.	0.044925
2005	919,396.	21,620,056.	0.042525
2004	1,262,590.	21,151,368.	0.059693

2 Total of line 1, column (d)	2	0.233006
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046601
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	18,117,938.
5 Multiply line 4 by line 3	5	844,314.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,720.
7 Add lines 5 and 6	7	847,034.
8 Enter qualifying distributions from Part XII, line 4	8	632,938.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	5,440.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,440.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,440.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	22,011.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld.	6d		
7 Total credits and payments. Add lines 6a through 6d	7	22,011.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	16,571.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax 16,571. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) CA		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions).	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>ART LUND, TRUSTEE</u> Telephone no. <u>(408) 605-3447</u> Located at <u>1750 TAYLOR ST., SUITE 1402 SAN FRANCISCO CA</u> ZIP + 4 <u>94133</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>	<u>N/A</u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ARTHUR K. LUND 1750 TAYLOR ST., SUITE 1402 SAN FRANCISCO, CA 94133	TRUSTEE 15.00	163,937.	0.	0.
LOUIS ONEAL 96 N. THIRD STREET, SUITE 500 SAN JOSE, CA 95112	TRUSTEE 15.00	174,981.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter **NONE**.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	17,220,443.
b Average of monthly cash balances	1b	1,173,403.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	18,393,846.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	18,393,846.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	275,908.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	18,117,938.
6 Minimum investment return. Enter 5% of line 5	6	905,897.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	905,897.
2a Tax on investment income for 2009 from Part VI, line 5.	2a	5,440.
b Income tax for 2009. (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	5,440.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	900,457.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	900,457.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	900,457.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	632,938.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	632,938.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	632,938.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				900,457.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			363,381.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 632,938.				
a Applied to 2008, but not more than line 2a			363,381.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				269,557.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				630,900.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

BAA

Form 990-PF (2009)

N/A

4942(j)(5)

(4) Gross investment income.

[illegible]

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a</i> Paid during the year SEE STATEMENT 5				
Total			3a	495,780.
<i>b</i> Approved for future payment				
Total			3b	

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STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TOTAL	\$ 12,583.	\$ 12,583.	\$ 0.	\$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	\$ 236.			
TAXES AND LICENSES	160.	\$ 160.		
TOTAL	\$ 396.	\$ 160.	\$ 0.	\$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE COSTS	\$ 2,500.	\$ 1,500.		\$ 1,000.
FINANCIAL ADVISORS	32,747.	32,747.		
INSURANCE	1,575.	1,418.		157.
MEMBERSHIP FEE	990.	594.		396.
OFFICE EXPENSES	97.	59.		38.
SERVICE FEES	30,506.	30,506.		
TOTAL	\$ 68,415.	\$ 66,824.	\$ 0.	\$ 1,591.

STATEMENT 4
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:

NAME:

CARE OF:

STREET ADDRESS:

CITY, STATE, ZIP CODE:

TELEPHONE:

FORM AND CONTENT:

SUBMISSION DEADLINES:

RESTRICTIONS ON AWARDS:

HUGH STUART CENTER CHARITABLE TRUST

ART LUND

96 NORTH THIRD STREET, #500

SAN JOSE, CA 95112

(408) 293-0463

THERE IS NO PRESCRIBED FORMAT IN WHICH APPLICATIONS SHOULD
 BE SUBMITTED; HOWEVER THE CHARITABLE ORGANIZATION MUST
 PROVIDE PROOF OF THEIR 501(C)(3) STATUS.

THERE IS NO SUBMISSION DEADLINE

THERE ARE NO RESTRICTIONS.

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STATEMENT 5
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
SAN FRANCISCO OPERA 301 VAN NESS AVE SAN FRANCISCO, CA 94102,	NONE		GENERAL FUND	\$ 35,000.
YMCA 1190 EMORY ST SAN JOSE, CA 95126,	NONE		GENERAL FUND	20,000.
HOLY NAMES COLLEGE 3500 MOUNTAIN BLVD OAKLAND, CA 94619,	NONE		GENERAL FUND	20,000.
CHP 11-99 FOUNDATION P.O. BOX 3585 SARATOGA, CA 95070,	NONE		GENERAL FUND	1,500.
SPARTAN FOUNDATION ONE WASHINGTON SQUARE SAN JOSE, CA 95192,	NONE		GENERAL FUND	10,000.
YOUNG LIFE CAPERNAUM PROJ 1320 LINCOLN AVENUE SAN JOSE CA 95125,	NONE		GENERAL FUNDS	7,500.
SCRIPPS CLINIC P.O. BOX 2669 LA JOLLA CA 92038,	NONE		GENERAL FUNDS	2,500.
SAN JOSE ROTARY ENDOWMENT 1690 SENTER RD SAN JOSE CA 95112,	NONE		GENERAL FUND	500.
BAY AREA SPORTS HALL OF FAME 465 CALIFORNIA ST 9TH FLOOR SAN FRANCISCO, CA 94104,	NONE		GENERAL FUNDS	3,500.
SAN JOSE STATE UNIVERSITY ONE WASHINGTON SQUARE SAN JOSE, CA 95192,	NONE		GENERAL FUNDS	5,000.
C 200 FOUNDATION 980 N. MICHIGAN AVE, STE 1575 CHICAGO, IL 60611,	NONE		GENERAL FUNDS	10,000.
CALIFORNIA HISTORY CENTER 21250 STEVENS CREEK BLVD CUPERTINO, CA 95014,	NONE		GENERAL FUNDS	3,000.

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STATEMENT 5 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
HISTORY SAN JOSE 1650 SENTER ROAD SAN JOSE, CA 95112,	NONE		GENERAL FUND	\$ 12,500.
BAY AREA SPORTS ORG. COMITTEE 101 PARK CENTER SAN JOSE, CA 95113,	NONE		GENERRAL FUNDS	7,500.
BOY SCOUTS OF AMERICA P.O. BOX 28547, 970 W. JULIAN SAN JOSE, CA 95159,	NONE		GENERAL FUNDS	20,000.
BRONCO BENCH FOUNDATION OF SCU SANTA CLARA UNIVERSITY SANTA CLARA, CA 95053,	NONE		GENERAL FUNDS	3,680.
GRASSLAND CONSERVATION & MGMT 22759 S. MERCEY SPRINGS RD LOS BANOS, CA 93635,	NONE		GENERAL FUNDS	5,000.
INTERPLAST 300-B PIONEER WAY MT. VIEW, CA 94041-1506,	NONE		GENERAL FUNDS	5,000.
MARINE CORPS FOUNDATION P.O. BOX 998 QUANTICO, VA 22134-0998,	NONE		GENERAL FUNDS	5,000.
PRESENTATION HIGH SCHOOL 2281 PLUMMER AVE SAN JOSE, CA 95125,	NONE		GENERAL FUNDS	900.
SANTA CLARA UNIVERSITY 500 EL CAMINO REAL SANTA CLARA, CA 95053-0015,	NONE		GENERAL FUNDS	30,000.
UNIVERSITY OF CALIFORNIA BERKELEY FOUND BERKELEY, CA 94720,	NONE		GENERAL FUNDS	5,000.
VIA REHABILITATION SERVICES 2851 PARK AVE SANTA CLARA, CA 95050,	NONE		GENERAL FUNDS	1,000.
YORK SCHOOL OF MONTEREY 9501 SALINAS HWY MONTEREY, CA 93940,	NONE		GENERAL FUNDS	10,000.

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STATEMENT 5 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
DIABETES SOCIETY SANTA CLARA 1165 LINCOLN AVE. #300 SAN JOSE, CA 95125,	NONE		GENERAL FUNDS	\$ 2,500.
HOSPITAL DE LA FAMILIA FOUND. STANFORD MED CTR, PASTEUR DR STANFORD, CA 94305,	NONE		GENERAL FUNDS	10,000.
JUNIOR ACHIEVEMENT 3150 DE LA CRUZ BLVD., STE 103 SANTA CLARA, CA 95054,	NONE		GENERAL FUNDS	5,000.
PACIFIC RIM FILM FESTIVAL 148 PACHCCO AVE SANTA CRUZ, CA 95062	NONE		GENERAL FUNDS	5,000.
PATRONS OF ARTS-VATICAN MUSEUM 706 NORTH CANON DR. BEVERLY HILLS, CA 90210	NONE		GENERAL FUNDS	1,000.
SIERRA CANYON SCHOOL 11052 INDEPENDENCE AVE CHATSWORTH, CA 91311	NONE		GENERAL FUNDS	10,000.
CARING FOR KIDS C/O NFL ALUMNI, 1211 MADISON AVE REDWOOD CITY, CA 94061	NONE		GENERAL FUNDS	3,500.
EL CAMINO HOSPITAL FOUNDATION 2500 GRANT RD. MT. VIEW, CA 94040	NONE		GENERAL FUNDS	6,000.
GUADALUPE RIVER PARK 50 W. SAN FERNANDO ST. SAN JOSE, CA 95113	NONE		GENERAL FUNDS	5,000.
HONOLULU PRINTMAKERS 1111 VICTORIA ST. HONOLULU, HI 96814	NONE		GENERAL FUNDS	2,500.
RED CLOUD INDIAN SCHOOL 100 MISSION DR. PINE RIDGE, SD 57770	NONE		GENERAL FUNDS	5,000.

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STATEMENT 5 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
VALUES ADVOCACY COUNCIL 735 CAPITAL EXP AUTO MALL SAN JOSE, CA 95136	NONE		GENERAL FUNDS	\$ 15,000.
LELAND HIGH SCHOOL 6677 CAMDEN AVENUE SAN JOSE, CA 95120	NONE		GENERAL FUNDS	11,000.
PROSTATE CANCER FOUNDATION 1250 4TH, SUITE 360 SANTA MONICA, CA 90401	NONE			2,000.
SJ AUXILIARY TO LPCHOSP 1362 LINCOLN AVE SAN JOSE, CA 95125	NONE		GENERAL FUNDS	1,500.
ALMADEN VALLEY YOUGH ATHLETICS 6529 CROWN BLVD. SUITE D SAN JOSE, CA 95120	NONE		GENERAL FUNDS	5,000.
AVIARA OAKS ELEMENTARY SCHOOL 6900 AMBROSIA LN CARLSBAD, CA 92011	NONE		GENERAL FUNDS	2,500.
C Y O (CATHOLIC CHARITIES) 2625 ZANKER RD #200 SAN JOSE, CA 95134	NONE		GENERAL FUNDS	3,500.
CA PATRONS OF THE ARTS VATICAN MUSEUM 706 NORTH CANON DR BEVERLY HILLS, CA 90210	NONE		GENERAL FUNDS	1,000.
FIRST TEE OF SAN JOSE 55 ALMADEN BLVD, SUITE 210 SAN JOSE, CA 95113	NONE		GENERAL FUNDS	8,000.
INST. FOR ADVANCEMENT OF AMER. LEGAL SYS 2044 E. EVANS AVE., #307 DENVER, CO 80208	NONE		GENERAL FUNDS	2,500.
LEWA WILDLIGE CONSERVANCY PO BOX 7943 WOODBIDGE, VA 22195	NONE		GENERAL FUNDS	10,000.
MID PENINSULA LEAGUE OF SFS 338 MCKENDRY PLACE MENLO PARK, CA 94025	NONE		GENERAL FUNDS	2,500.

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STATEMENT 5 (CONTINUED)
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
SAINTE CLAIRE HISTORIC PRESEVATION FOUND 65 E. ST. JAMES ST. SAN JOSE, CA 95112	NONE		GENERAL FUNDS	\$ 50,000.
SEQUOIA HOSPITAL FOUNDATION 170 ALAMEDA DE LAS PULGAS REDWOOD CITY, CA 94062	NONE		GENERAL FUNDS	3,500.
SOUTH VALLEY YMCA 5632 SANTA TERESA BLVD. SAN JOSE, CA 95123	NONE		GENERAL FUNDS	3,500.
WINGS LEARNING CENTER, INC. PO BOX 249 SAN MATEO, CA 94401	NONE		GENERAL FUNDS	10,000.
BETH LONGWELL FOUNDATION P.O. BOX 50457 PALO ALTO , CA 94303	NONE			1,000.
CALIFORNIA NATIONAL GUARD 12 SOUTH FIRST SR., #219 SAN JOSE, CA 95113	NONE			2,000.
COLLINGS FOUNDATION P.O. BOX 248 STOW , MA 01775	NONE			3,200.
CSU MONTEREY BAY ATHLETICS 100 CAMPUS CENTER SEASIDE , CA 93955	NONE			3,500.
EHC LIFE BUILDERS 507 VALLEY WAY MILPITAS , CA 95035	NONE			2,500.
ELKHORN SLOUGH FOUNDATION P.O. BOX 267 MOSS LANDING, CA 95039	NONE			5,000.
HABLA 1088 BROADWAY SAN JOSE, CA 95125	NONE			500.
HON EDWARD PANELLI GOLF CLASSIC UNIVERSITY OF SANTA CLARA SANTA CLARA, CA 95050	NONE			1,500.

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STATEMENT 5 (CONTINUED)
 FORM 990-PF, PART XV, LINE 3A
 RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
INT'L DOCUMENTARY ASSOC. 4 LIGHTHOUSE ST., SUITE 8 MARINA DEL REY, CA 90292	NONE			\$ 10,000.
JACK DOUGLAS CENTER 234 EAST GISH RD SAN JOSE, CA 95112	NONE			5,000.
NATIONAL MS SOCIETY 2589 SCOTT BLVD. SANTA CLARA, CA 95054	NONE			1,000.
NAT'L LATINO PEACE OFFICERS ASSOC. P.O. BOX 742 SAN JOSE, CA 95106	NONE			5,000.
OPERA SAN JOSE 2149 PARAGON DR. SAN JOSE, CA 95131	NONE			5,000.
SJ POLICE OFFICERS ASSOC. CHARITABLE FOU 1151 NO. FOURTH ST. SAN JOSE, CA 95112	NONE			5,000.
SJSU ATHLETICS ONE WASHINGTON SQUARE SAN JOSE, CA 95192	NONE			2,000.
ST. MARY'S ACADEMY 701 GRAZE AVE. INGLEWOOD, CA 90305	NONE			15,000.
THE HEALTHY HEART FOUND 3727 CAMINO DEL RIO SOUTH, SUITE 135 SAN DIEGO , CA 92108	NONE			5,000.
US MARINE CLUB 609 SUTTER ST. SAN FRANCISCO , CA 94102	NONE			2,500.
YU-AI KAI 588 NO. FOURTH ST. SAN JOSE, CA 95112	NONE			10,000.

TOTAL \$ 495,780.

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HUGH STUART CENTER CHARITABLE TRUST

Statement 6
Form 990-PF, Part II, Line 10B
Investments - Corporate Stocks

Corporate Stocks			Book Value	Fair Market Value
1.00	Shares	Great Lakes Paper	\$ 2,843.50	\$ 2,843.50
58,581.00	Shares	Bellavista Capital/Primecore	496,962.07	251,898.30
269.00	Shares	Agrium Inc	9,521.00	16,543.50
650.00	Shares	Automatic Data Proc	24,498.24	27,833.00
750.00	Shares	Automatic Data Proc	33,482.45	32,115.00
1,300.00	Shares	Bank Of America Corp	49,086.24	19,578.00
550.00	Shares	Boeing Co	24,021.29	29,771.50
2,600.00	Shares	Bristol-Myers Squibb Co	61,522.50	65,650.00
142.00	Shares	CF Industries Holdings	9,538.25	12,890.76
1,500.00	Shares	Coca Cola Company	62,937.00	85,500.00
750.00	Shares	Diebold Incorporated	31,278.80	21,337.50
1,000.00	Shares	DTE Energy Company	41,516.05	43,590.00
600.00	Shares	Emerson Electric Co	20,434.63	25,560.00
1,900.00	Shares	General Electric Company	59,320.92	28,747.00
750.00	Shares	HCP Inc	21,996.70	22,905.00
800.00	Shares	Hospitality Pptys Trust	32,971.87	18,968.00
2,000.00	Shares	Intel Corp	67,453.75	40,800.00
1,100.00	Shares	Johnson & Johnson	64,599.30	70,851.00
700.00	Shares	JP Morgan Chase	30,634.88	29,169.00
349.00	Shares	Kimberly-Clark Corp	19,947.09	22,234.79
1,200.00	Shares	Kinder Morgan Energy Lp	21,583.06	73,176.00
1,000.00	Shares	Nicor Inc.	34,125.65	42,100.00
550.00	Shares	Nucor Corp.	28,211.25	25,657.50
400.00	Shares	Proctor & Gamble	20,266.35	24,252.00
100.00	Shares	Proctor & Gamble Exchange Offer	6,205.05	6,063.00
700.00	Shares	Progress Energy Inc	32,909.95	28,707.00
900.00	Shares	Sysco Corporation	22,783.92	25,146.00
350.00	Shares	Terra Industries Inc	9,470.58	11,266.50
700.00	Shares	Tyco Electronics Ltd (exchange 6/26/09)		
700.00	Shares	Tyco Electronics Ltd XXX Inc change FM BD to SZ	46,173.34	17,185.00
700.00	Shares	Tyco Intl Ltd NEW (exchange 3/17/09)	28,859.95	24,976.00
100.00	Shares	Walgreen Company	4,506.24	3,672.00
100.00	Shares	Walgreen Company	4,506.24	3,672.00
200.00	Shares	Walgreen Company	9,012.49	7,344.00
400.00	Shares	Walgreen Company	18,024.98	14,688.00
500.00	Shares	Cnb Invt Tr II Exchangeable Pfd Ser B 12%	500,000.00	500,000.00
446.02	Shares	Dodge & Cox Intl Stock	19,455.28	14,205.64

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2,486.32	Shares	Dodge & Cox Intl Stock	100,000.00	79,189.29
21,118.08	Shares	Dodge & Cox Intl Stock	836,942.67	672,610.95
9,624.60	Shares	Dodge & Cox Intl Stock	450,000.00	306,543.51
142.12	Shares	Dodge & Cox Intl Stock □Reinvested Shares	2,978.78	4,526.43
136.36	Shares	Dodge & Cox Intl Stock □Reinvested Shares	5,948.11	4,343.13
348.09	Shares	Dodge & Cox Intl Stock □Reinvested Shares	16,067.61	11,086.51
601.25	Shares	Dodge & Cox Intl Stock □Reinvested Shares	18,801.19	19,149.91
535.03	Shares	Dodge & Cox Intl Stock □Reinvested Shares	23,338.07	17,040.74
2,226.50	Shares	Dodge & Cox Intl Stock □Reinvested Shares	46,667.49	70,914.09
1,175.17	Shares	Dodge & Cox Intl Stock □Reinvested Shares	54,245.74	37,429.10
1,278.68	Shares	Dodge & Cox Intl Stock □Reinvested Shares	59,023.86	40,725.96
3,605.04	Shares	Dodge & Cox Intl Stock □Reinvested Shares	75,561.61	114,820.49
26,950.81	Shares	Pimco Commodity Real Return Strat	200,000.00	223,152.70
331.30	Shares	Pimco Commodity Real Return Strat□Reinvested Shares	2,670.29	2,743.17
662.12	Shares	Pimco Commodity Real Return Strat□Reinvested Shares	5,502.20	5,482.34
7,361.06	Shares	RS Global Natural Resources Fund	200,000.00	220,390.14
20.00	Shares	Aarons Inc □NAME CHANGE from Aaron Rents Inc 4/21/09	499.15	554.60
50.00	Shares	Aarons Inc □NAME CHANGE from Aaron Rents Inc 4/21/09	1,072.15	1,386.50
360.00	Shares	Aarons Inc □NAME CHANGE from Aaron Rents Inc 4/21/09	8,747.24	9,982.80
90.00	Shares	Adtran, Inc	1,693.80	2,029.50
130.00	Shares	Adtran, Inc	2,831.71	2,931.50
350.00	Shares	Adtran, Inc	6,751.30	7,892.50
400.00	Shares	Adtran, Inc	9,181.43	9,020.00
450.00	Shares	Adtran, Inc	10,251.05	10,147.50
200.00	Shares	Albany Intl CP New Cl	1,398.09	4,492.00
100.00	Shares	Albany Intl CP New Cl	3,801.15	2,246.00
235.00	Shares	Albany Intl CP New Cl	8,368.60	5,278.10
20.00	Shares	Amern Campus Communities	596.79	562.00
110.00	Shares	Amern Campus Communities	2,260.65	3,091.00
450.00	Shares	Amern Campus Communities	13,421.34	12,645.00
180.00	Shares	Amern Eqty Invt Life Hld	1,047.96	1,339.20
140.00	Shares	Amern Eqty Invt Life Hld	1,846.20	1,041.60
775.00	Shares	Amern Eqty Invt Life Hld	7,210.56	5,766.00
600.00	Shares	Amern Eqty Invt Life Hld	8,295.95	4,464.00
700.00	Shares	Amern Eqty Invt Life Hld	9,088.95	5,208.00
10.00	Shares	Arkansas Best Corp Del	306.35	294.30
400.00	Shares	Arkansas Best Corp Del	13,730.39	11,772.00
175.00	Shares	Assured Guaranty Ltd	1,276.17	3,808.00
250.00	Shares	Assured Guaranty Ltd	2,858.45	5,440.00
320.00	Shares	Astoria Financial Corp	2,984.89	3,977.60
1,060.00	Shares	Astoria Financial Corp	8,697.24	13,175.80
200.00	Shares	Bank of The Ozarks Inc	4,433.27	5,854.00
1,305.00	Shares	Belden Cdt Inc	41,844.20	28,605.60
80.00	Shares	Belden Inc.	1,918.87	1,753.60
220.00	Shares	Belden Inc.	7,504.48	4,822.40
80.00	Shares	Biovail	842.45	1,116.80
770.00	Shares	Biovail	8,546.33	10,749.20

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50.00	Shares	Blackbaud	812.30	1,181.50
340.00	Shares	Blackbaud	4,099.15	8,034.20
740.00	Shares	Blackbaud	16,330.20	17,486.20
40.00	Shares	Bob Evans Farms Inc	1,088.75	1,158.40
250.00	Shares	Bob Evans Farms Inc	7,812.65	7,240.00
600.00	Shares	Bob Evans Farms Inc	17,085.10	17,376.00
160.00	Shares	Brinks Co	4,024.58	3,894.40
170.00	Shares	Brinks Co	4,564.80	4,137.80
190.00	Shares	Brinks Co	4,675.01	4,624.60
170.00	Shares	Brinks Co	5,052.51	4,137.80
670.00	Shares	Cabot Corporation	17,525.70	17,574.10
90.00	Shares	Casey's General Store Inc	2,353.00	2,871.90
410.00	Shares	Casey's General Store Inc	9,225.47	13,083.10
30.00	Shares	Cash America Intl Inc	1,094.35	1,048.80
60.00	Shares	Cash America Intl Inc	2,067.32	2,097.60
80.00	Shares	Cash America Intl Inc	2,571.63	2,796.80
100.00	Shares	Cash America Intl Inc	3,626.15	3,496.00
110.00	Shares	Cash America Intl Inc	4,386.07	3,845.60
140.00	Shares	Cash America Intl Inc	5,317.78	4,894.40
200.00	Shares	Cash America Intl Inc	6,647.25	6,992.00
70.00	Shares	CDI Corp	824.14	906.50
200.00	Shares	CDI Corp	5,614.69	2,590.00
715.00	Shares	CDI Corp	14,607.14	9,259.25
550.00	Shares	Chicago Bridge & Iron	4,848.90	11,121.00
530.00	Shares	Chicago Bridge & Iron	5,313.51	10,716.60
60.00	Shares	Columbia Sportswear	2,063.82	2,342.40
130.00	Shares	Columbia Sportswear	3,855.38	5,075.20
240.00	Shares	Columbia Sportswear	9,400.94	9,369.60
170.00	Shares	Community Bank Systems	2,742.04	3,282.70
590.00	Shares	Community Bank Systems	9,321.51	11,392.90
200.00	Shares	Cooper Companies	10,563.53	7,624.00
295.00	Shares	Cooper Companies	13,760.97	11,245.40
690.00	Shares	CVB Financial Corp	5,660.19	5,961.60
70.00	Shares	DiamondRock Hospitality	348.87	592.90
890.00	Shares	DiamondRock Hospitality	3,498.73	7,538.30
1,170.00	Shares	DiamondRock Hospitality	13,709.65	9,909.90
340.00	Shares	Endurance Specialty Hldgf	8,841.50	12,658.20
60.00	Shares	Energysolutions Inc	650.94	509.40
430.00	Shares	Energysolutions Inc	6,912.17	3,650.70
870.00	Shares	Energysolutions Inc	7,538.10	7,386.30
50.00	Shares	Ennis Inc	1,119.45	839.50
110.00	Shares	Ennis Inc	1,296.39	1,846.90
1,000.00	Shares	Ennis Inc	19,174.97	16,790.00
690.00	Shares	Finish Line Inc	6,766.60	8,659.50
1,040.00	Shares	Finish Line Inc	11,687.32	13,052.00

STATE STATEMENTS
HUGH STUART CENTER CHARITABLE TRUST

20.00	Shares	First Cmnty Bancorp CA - NAME CHANGE ON 5/15/08 - PACWEST BANCORP	1,050.95	403.00
100.00	Shares	First Cmnty Bancorp CA - NAME CHANGE ON 5/15/08 - PACWEST BANCORP	5,262.45	2,015.00
215.00	Shares	First Cmnty Bancorp CA - NAME CHANGE ON 5/15/08 - PACWEST BANCORP	11,810.23	4,332.25
150.00	Shares	First Cmnty Bancorp CA - NAME CHANGE ON 5/15/08 - PACWEST BANCORP	3,515.40	3,022.50
310.00	Shares	Foot Locker	3,173.99	3,453.40
640.00	Shares	Foot Locker	4,283.51	7,129.60
800.00	Shares	Foot Locker	6,177.83	8,912.00
30.00	Shares	Holly Corp	517.45	768.90
370.00	Shares	Holly Corp	10,537.97	9,483.10
300.00	Shares	Holly Corp	12,113.77	7,689.00
220.00	Shares	Independent Bank Corp	4,585.87	4,589.20
120.00	Shares	Infinity Ppty and Cas CP	5,253.27	4,876.80
80.00	Shares	Knoll Inc	912.47	826.40
140.00	Shares	Knoll Inc	2,998.94	1,446.20
1,000.00	Shares	Knoll Inc	12,873.55	10,330.00
20.00	Shares	Lancaster Colony Corp	713.69	993.60
20.00	Shares	Lancaster Colony Corp	799.15	993.60
390.00	Shares	Lancaster Colony Corp	15,302.00	19,375.20
20.00	Shares	Lincoln Elec Hldgs Inc	1,098.75	1,069.20
160.00	Shares	Lincoln Elec Hldgs Inc	9,268.55	8,553.60
50.00	Shares	Max Re Capital Ltd	875.70	1,115.00
40.00	Shares	Max Re Capital Ltd	913.95	892.00
200.00	Shares	Max Re Capital Ltd	4,834.25	4,460.00
590.00	Shares	Max Re Capital Ltd	13,086.45	13,157.00
40.00	Shares	Meridian Bioscience Inc	978.47	862.00
745.00	Shares	Meridian Bioscience Inc	10,023.02	16,054.75
20.00	Shares	Northwest Natural Gas Co	945.47	900.80
50.00	Shares	Northwest Natural Gas Co	2,211.25	2,252.00
360.00	Shares	Northwest Natural Gas Co	13,640.05	16,214.40
30.00	Shares	Owens & Minor Inc Hldg Co	1,144.21	1,287.90
655.00	Shares	Owens & Minor Inc Hldg Co	19,941.88	28,119.15
40.00	Shares	Pacwest Bancorp	1,114.23	806.00
160.00	Shares	Pacwest Bancorp	2,296.28	3,224.00
180.00	Shares	Pacwest Bancorp	3,534.93	3,627.00
60.00	Shares	Park Electrochemical Corp	1,128.91	1,658.40
300.00	Shares	Park Electrochemical Corp	7,255.34	8,292.00
500.00	Shares	Park Electrochemical Corp	15,684.95	13,820.00
50.00	Shares	Platinum Underwriters	1,223.35	1,914.50
225.00	Shares	Platinum Underwriters	6,284.75	8,615.25
275.00	Shares	Platinum Underwriters	8,507.45	10,529.75
160.00	Shares	Regis Corp Minn	2,726.07	2,491.20
250.00	Shares	Regis Corp Minn	3,543.30	3,892.50
370.00	Shares	Regis Corp Minn	6,578.60	5,760.90

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20.00	Shares	S W S Group Inc	288.83	242.00
75.00	Shares	S W S Group Inc	1,874.29	907.50
340.00	Shares	S W S Group Inc	3,514.45	4,114.00
270.00	Shares	S W S Group Inc	5,861.31	3,267.00
10.00	Shares	Safety Insurance Group	340.13	362.30
260.00	Shares	Safety Insurance Group	9,539.74	9,419.80
140.00	Shares	Schnitzer Stl Inds	6,556.11	6,678.00
220.00	Shares	Schnitzer Stl Inds	6,856.47	10,494.00
40.00	Shares	South Jersey Inds Inc	1,275.75	1,527.20
615.00	Shares	South Jersey Inds Inc	18,304.10	23,480.70
20.00	Shares	St Mary Land & Expl	437.23	684.80
210.00	Shares	St Mary Land & Expl	4,465.17	7,190.40
180.00	Shares	St Mary Land & Expl	5,778.45	6,163.20
230.00	Shares	St Mary Land & Expl	10,043.21	7,875.20
80.00	Shares	Stage Stores Inc	744.63	988.80
680.00	Shares	Stage Stores Inc	4,771.67	8,404.80
430.00	Shares	Stage Stores Inc	5,344.53	5,314.80
320.00	Shares	Stage Stores Inc	6,417.99	3,955.20
420.00	Shares	Stancorp	6,831.01	16,808.40
30.00	Shares	Steris Corp	888.19	839.10
200.00	Shares	Steris Corp	5,568.09	5,594.00
310.00	Shares	Steris Corp	8,063.16	8,670.70
30.00	Shares	Temple Inland Inc	441.43	633.30
560.00	Shares	Temple Inland Inc	2,898.55	11,821.60
860.00	Shares	Temple Inland Inc	13,528.75	18,154.60
10.00	Shares	Tidewater Inc	396.35	479.50
120.00	Shares	Tidewater Inc	5,624.18	5,754.00
170.00	Shares	Tidewater Inc	10,191.95	8,151.50
30.00	Shares	Toro Company	1,092.25	1,254.30
100.00	Shares	Toro Company	2,832.64	4,181.00
130.00	Shares	Toro Company	6,138.15	5,435.30
130.00	Shares	Toro Company	7,314.13	5,435.30
90.00	Shares	Triumph Group Inc	4,291.09	4,342.50
110.00	Shares	Triumph Group Inc	4,344.71	5,307.50
115.00	Shares	Triumph Group Inc	4,968.29	5,548.75
210.00	Shares	Triumph Group Inc	9,212.37	10,132.50
40.00	Shares	Tupperware Brands Corp	836.15	1,862.80
290.00	Shares	Tupperware Brands Corp	8,477.73	13,505.30
420.00	Shares	Tupperware Brands Corp	13,893.30	19,559.40
20.00	Shares	UIL Holdings Co	626.71	561.60
80.00	Shares	UIL Holdings Co	2,167.11	2,246.40
390.00	Shares	UIL Holdings Co	14,260.39	10,951.20
20.00	Shares	WestAmerica Bankcorp	972.95	1,107.40
20.00	Shares	WestAmerica Bankcorp	1,058.19	1,107.40
80.00	Shares	WestAmerica Bankcorp	3,710.87	4,429.60
205.00	Shares	WestAmerica Bankcorp	9,933.09	11,350.85

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330.00	Shares	Whitney Holding Corp	2,860.05	3,006.30
440.00	Shares	Whitney Holding Corp	3,863.22	4,008.40
570.00	Shares	Whitney Holding Corp	4,853.95	5,192.70
30.00	Shares	Wintrust Financial Corp	771.55	923.70
90.00	Shares	Wintrust Financial Corp	3,198.37	2,771.10
510.00	Shares	Wintrust Financial Corp	13,457.04	15,702.90
30.00	Shares	Worthington Inds Inc	330.55	392.10
450.00	Shares	Worthington Inds Inc	5,817.87	5,881.50
375.00	Shares	Worthington Inds Inc	6,491.61	4,901.25
380.00	Shares	Worthington Inds Inc	8,589.35	4,966.60
74,286.00	Shares	Wells Fargo & Co - Formerly Greater Bay Bankcorp (TRANSFERRED FROM RBC on 4/18/07) Stock Merger on 11/9/07	355,801.75	2,004,979.14
4,295.00	Shares	Wells Fargo & Co - Formerly Greater Bay Bankcorp (TRANSFERRED FROM RBC on 4/18/07) Stock Merger on 11/9/07	25,430.00	115,922.05
191,762.00	Shares	PACCAR, Inc (TRANSFERRED FROM □CS Beacon Pointe B-4 on 4	175,928.37	6,955,207.74
200.00	Shares	3M Company	8,609.97	16,534.00
800.00	Shares	Abbott Laboratories	43,020.76	43,192.00
1,500.00	Shares	Avon Products Inc	54,425.21	47,250.00
500.00	Shares	Caterpillar Inc	17,983.05	28,495.00
400.00	Shares	Caterpillar Inc	31,682.78	22,796.00
100.00	Shares	Chevron Corporation	6,571.15	7,699.00
300.00	Shares	Chevron Corporation	29,186.69	23,097.00
400.00	Shares	Chevron Corporation	38,915.58	30,796.00
1,600.00	Shares	Cisco Systems Inc	39,491.62	38,304.00
100.00	Shares	Consolidated Edison Inc	4,001.40	4,543.00
300.00	Shares	Consolidated Edison Inc	12,006.89	13,629.00
400.00	Shares	Consolidated Edison Inc	16,005.59	18,172.00
500.00	Shares	Consolidated Edison Inc	20,011.48	22,715.00
25.00	Shares	Danaher Corp	2,021.50	1,880.00
75.00	Shares	Danaher Corp	6,064.52	5,640.00
100.00	Shares	Danaher Corp	8,081.99	7,520.00
100.00	Shares	Danaher Corp	8,082.99	7,520.00
100.00	Shares	Danaher Corp	8,083.99	7,520.00
100.00	Shares	Danaher Corp	8,085.99	7,520.00
200.00	Shares	Danaher Corp	16,171.99	15,040.00
700.00	Shares	Devon Energy Cp	83,438.45	51,450.00
3,400.00	Shares	Duke Energy Corp	60,731.60	58,514.00
300.00	Shares	Emerson Electric Co	9,233.95	12,780.00
900.00	Shares	Emerson Electric Co	48,245.30	38,340.00
600.00	Shares	General Electric Company	10,226.95	9,078.00
1,300.00	Shares	General Electric Company	26,723.95	19,669.00
1,400.00	Shares	General Electric Company	28,568.53	21,182.00
700.00	Shares	Hewlett-Packard Company	32,072.00	36,057.00
800.00	Shares	Intel Corp	17,981.17	16,320.00
1,500.00	Shares	Intel Corp	22,028.95	30,600.00
400.00	Shares	Intl Business Machines	49,412.77	52,360.00
300.00	Shares	Johnson & Johnson	17,454.01	19,323.00
300.00	Shares	Johnson & Johnson	19,079.59	19,323.00

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3,100.00	Shares	Kroger Company	64,526.15	63,643.00
100.00	Shares	L-3 Communications Hldgs	9,544.27	8,695.00
100.00	Shares	L-3 Communications Hldgs	9,544.28	8,695.00
100.00	Shares	L-3 Communications Hldgs	9,544.28	8,695.00
100.00	Shares	L-3 Communications Hldgs	9,544.28	8,695.00
100.00	Shares	L-3 Communications Hldgs	9,544.28	8,695.00
100.00	Shares	L-3 Communications Hldgs	9,544.28	8,695.00
1,100.00	Shares	Lilly Eli & Company	52,466.85	39,281.00
1,400.00	Shares	Loews Corporation	69,867.55	50,890.00
100.00	Shares	Mc Donalds Corp	5,782.65	6,244.00
100.00	Shares	Mc Donalds Corp	5,782.65	6,244.00
100.00	Shares	Mc Donalds Corp	5,782.65	6,244.00
100.00	Shares	Mc Donalds Corp	5,782.65	6,244.00
100.00	Shares	Mc Donalds Corp	5,783.55	6,244.00
300.00	Shares	Mc Donalds Corp	17,350.62	18,732.00
200.00	Shares	Microsoft Corp	5,694.99	6,096.00
300.00	Shares	Microsoft Corp	8,542.49	9,144.00
1,000.00	Shares	Microsoft Corp	28,474.97	30,480.00
500.00	Shares	Parker-Hannifin Corp	17,257.50	26,940.00
400.00	Shares	Parker-Hannifin Corp	30,774.78	21,552.00
793.00	Shares	Pfizer Incorporated	13,895.09	14,424.67
2,507.00	Shares	Pfizer Incorporated	43,928.11	45,602.33
300.00	Shares	Procter & Gamble Exchange Offer	18,653.92	18,189.00
300.00	Shares	Procter & Gamble	15,182.95	18,189.00
300.00	Shares	Schlumberger Ltd	13,463.95	19,527.00
100.00	Shares	The Southern Company	3,497.41	3,332.00
100.00	Shares	The Southern Company	3,497.42	3,332.00
100.00	Shares	The Southern Company	3,497.43	3,332.00
100.00	Shares	The Southern Company	3,497.43	3,332.00
100.00	Shares	The Southern Company	3,497.43	3,332.00
100.00	Shares	The Southern Company	3,497.43	3,332.00
200.00	Shares	The Southern Company	6,994.85	6,664.00
300.00	Shares	The Southern Company	10,492.28	9,996.00
700.00	Shares	The Southern Company	24,481.98	23,324.00
200.00	Shares	United Technologies Corp	9,145.97	13,882.00
300.00	Shares	United Technologies Corp	11,411.86	20,823.00
100.00	Shares	XTO Energy Inc	7,200.75	4,653.00
100.00	Shares	XTO Energy Inc	7,201.73	4,653.00
100.00	Shares	XTO Energy Inc	7,201.75	4,653.00
800.00	Shares	XTO Energy Inc	25,927.35	37,224.00
400.00	Shares	XTO Energy Inc	28,806.98	18,612.00
550.00	Shares	AT&T Inc.	14,521.40	15,416.50
680.00	Shares	Altria Group Inc	11,463.47	13,348.40
440.00	Shares	Astrazeneca Plc	14,488.07	20,653.60
350.00	Shares	BP Plc Adr	14,502.60	20,289.50
190.00	Shares	Boeing Co	8,527.80	10,284.70

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700.00	Shares	Bristol-Myers Squibb Co	14,649.25	17,675.00
200.00	Shares	Chevron Corporation	13,588.55	15,398.00
280.00	Shares	Conocophillips	14,188.99	14,299.60
340.00	Shares	Diageo Plc	14,849.53	23,599.40
270.00	Shares	FPL Group Incorporated	13,536.71	14,261.40
1,500.00	Shares	General Electric Company	15,198.95	22,695.00
500.00	Shares	Genuine Parts Co	14,511.95	18,980.00
300.00	Shares	HSBC Hldgs Plc	13,017.81	17,127.00
430.00	Shares	Heinz Co	14,649.72	18,386.80
520.00	Shares	Intel Corp	10,047.86	10,608.00
150.00	Shares	Johnson & Johnson	7,898.30	9,661.50
320.00	Shares	Kimberly-Clark Corp	14,726.23	20,387.20
640.00	Shares	Kraft Foods Inc	14,444.31	17,395.20
440.00	Shares	Lilly Eli & Company	14,726.11	15,712.40
430.00	Shares	Microsoft Corp	8,081.51	13,106.40
1,000.00	Shares	Nokia Corp	11,571.95	12,850.00
310.00	Shares	Philip Morris Intl	11,733.74	14,938.90
200.00	Shares	Travelers Companies Inc	8,009.23	9,972.00
770.00	Shares	Unilever N V NY	14,549.78	24,894.10
470.00	Shares	Verizon Communications	14,300.81	15,571.10
830.00	Shares	Vodafone Group	14,445.82	19,164.70
240.00	Shares	3M Company	11,566.07	19,840.80
5.00	Shares	Berkshire Hathaway	14,742.95	16,430.00
3.00	Shares	Berkshire Hathaway	8,670.95	9,858.00
319.00	Shares	Cintas Corp	7,789.85	8,316.33
226.00	Shares	Cintas Corp	5,050.15	5,891.82
288.00	Shares	Conocophillips	11,665.14	14,708.16
196.00	Shares	Conocophillips	8,075.49	10,009.72
345.00	Shares	Exelon Corporation	17,250.94	16,860.15
118.00	Shares	Exelon Corporation	5,798.87	5,766.66
193.00	Shares	Johnson & Johnson	10,208.58	12,431.13
100.00	Shares	Johnson & Johnson	5,289.33	6,441.00
339.00	Shares	Kraft Foods Inc	7,796.05	9,214.02
183.00	Shares	Kraft Foods Inc	4,106.48	4,973.94
234.00	Shares	Medtronic Inc	7,981.59	10,291.32
250.00	Shares	Medtronic Inc	9,207.85	10,995.00
60.00	Shares	Microsoft Corp	1,080.90	1,828.80
805.00	Shares	Microsoft Corp	14,502.05	24,536.40
507.00	Shares	Novartis A G Spon	19,445.25	27,596.01
100.00	Shares	Paychex Inc	2,390.88	3,064.00
25.00	Shares	Paychex Inc	597.73	766.00
200.00	Shares	Paychex Inc	4,781.73	6,128.00
246.00	Shares	Procter & Gamble	11,687.86	14,914.98
229.00	Shares	Procter & Gamble	11,838.64	13,884.27
402.00	Shares	Sysco Corporation	9,336.37	11,231.88
100.00	Shares	Sysco Corporation	2,322.48	2,794.00

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186.00	Shares	Sysco Corporation	4,381.65	5,196.84
190.00	Shares	Verizon Communications	5,862.86	6,294.70
187.00	Shares	Verizon Communications	5,779.90	6,195.31
144.00	Shares	Verizon Communications	4,412.09	4,770.72
397.00	Shares	Verizon Communications	11,628.03	13,152.61
229.00	Shares	Wal-Mart Stores Inc	11,680.27	12,240.05
104.00	Shares	Wal-Mart Stores Inc	5,184.49	5,558.80
120.00	Shares	Wal-Mart Stores Inc	6,016.35	6,414.00
92.00	Shares	Wal-Mart Stores Inc	4,596.38	4,917.40
293.00	Shares	Walgreen Company	7,788.88	10,758.96
500.00	Shares	Western Union	6,039.54	9,425.00
145.00	Shares	Western Union	1,750.89	2,733.25
159.00	Shares	3M Company	7,781.53	13,144.53
		Total Securities	<u>\$ 7,725,418.67</u>	<u>\$ 15,846,808.98</u>

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Statement 7
Form 990-PF, Part II, Line 10C
Investments - Corporate Bonds

Corporate Bonds			Book Value	Fair Market Value
510.00	Shares	Brandywine Realty	\$ 5,486.35	\$ 5,814.00
860.00	Shares	Brandywine Realty	8,204.41	9,804.00
260.00	Shares	Equity Lifestyle PPTYS	9,091.69	13,122.20
130.00	Shares	Mack Cali Realty Corp	3,300.55	4,494.10
200.00	Shares	Mack Cali Realty Corp	3,758.77	6,914.00
220.00	Shares	MFA Mortgage Investments	1,191.52	1,617.00
570.00	Shares	MFA Mortgage Investments	4,074.22	4,189.50
630.00	Shares	MFA Mortgage Investments	4,718.94	4,630.50
1,150.00	Shares	MFA Mortgage Investments	8,293.09	8,452.50
30.00	Shares	Parkway Properties, Inc	773.05	624.60
120.00	Shares	Parkway Properties, Inc	5,795.62	2,498.40
415.00	Shares	Parkway Properties, Inc	19,375.84	8,640.30
258,116.97	Shares	Pimco Total Return Fund Instl	2,831,568.15	2,787,663.27
437.58	Shares	Pimco Total Return Fund Instl□Reinvested Shares	4,830.91	4,725.89
573.85	Shares	Pimco Total Return Fund Instl□Reinvested Shares	6,249.26	6,197.61
838.84	Shares	Pimco Total Return Fund Instl□Reinvested Shares	9,059.52	9,059.52
2,062.98	Shares	Pimco Total Return Fund Instl□Reinvested Shares	22,465.80	22,280.13
370.00	Shares	Health Care Reit Inc	11,792.64	16,398.40
44.00	Shares	Brookfield Infra Partners	618.13	737.88
471.00	Shares	Brookfield Infra Partners	5,640.11	7,898.67
300.00	Shares	Dorchester Minerals LP	5,456.43	6,384.00
44.00	Shares	Dorchester Minerals LP	800.28	936.32
200.00	Shares	Dorchester Minerals LP	3,635.82	4,256.00
100.00	Shares	Dorchester Minerals LP	1,817.91	2,128.00
284.00	Shares	Dorchester Minerals LP	4,723.94	6,043.52
516.00	Shares	Enterprise Grp Hldgs	11,646.17	20,108.52
249.00	Shares	SPDR Gold Trust	23,090.02	26,720.19
89.00	Shares	SPDR Gold Trust	8,066.47	9,550.59
Total Bonds			\$ 3,025,525.61	\$ 3,001,889.60

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Statement 8
Form 990-PF, Part II, Line 13
Investments - Other

Other Investments			Book Value	Fair Market Value
887.00	Units	(Common) Metalast International, LLC	-	35,480.00
1.25	Units	(Preferred) Metalast International, LLC	125,000.00	374,931.69
Total			<u>125,000.00</u>	<u>410,411.69</u>

STATE STATEMENTS
HUGH STUART CENTER CHARITABLE TRUST

Statement 9
Form 990-PF, Part I, Line 6
Gain/(Loss) From Sale of Assets

Property Description	How Acquired	Cost or Other Basis	Date Acquired	Gross Sales Price	Date Sold	Gain/(Loss)
300 00 Disney Walt Co	Purchased	7,478.05	11/5/2008	9,320 51	12/10/2009	1,842.46
3,510 696 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	30,472 84	12/31/2008	30,472 84	1/1/2009	-
1148.141 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	11630.67	10/30/2009	11,630 92	11/12/2009	0 25
1463.085 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	14,791.79	7/31/2007	14,820.79	11/12/2009	29 00
1271 814 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	12,819.89	2/29/2008	12,883.25	11/12/2009	63.36
1066 324 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	10663 24	9/30/2009	10,801.67	11/12/2009	138 43
1329 946 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	13,299 46	4/30/2008	13,472 12	11/12/2009	172 66
1408.35 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	13,928.58	3/31/2008	14,266 33	11/12/2009	337 75
1452 822 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	14,295 77	5/31/2008	14,716 83	11/12/2009	421 06
1204 624 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	11720.99	8/31/2009	12,202.63	11/12/2009	481 64
1319 917 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	12697.6	7/31/2009	13,370 52	11/12/2009	672 92
1462.089 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	13,977.57	6/30/2008	14,810 70	11/12/2009	833 13
1607 383 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	15,254.06	8/29/2008	16,282.50	11/12/2009	1,028 44
1578 292 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	14,867 51	7/31/2008	15,987.82	11/12/2009	1,120.31
1230 886 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	11,274 92	6/30/2009	12,468.66	11/12/2009	1,193 74
1365 893 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	12,566.22	5/31/2009	13,836.25	11/12/2009	1,270.03
1479 588 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	13,582 62	9/30/2008	14,987.96	11/12/2009	1,405.34
1040 813 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	8,971 81	1/30/2009	10,543.25	11/12/2009	1,571 44
1436 093 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	12,709.42	4/30/2009	14,547.37	11/12/2009	1,837.95
1256.876 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	10,369 23	2/27/2009	12,731 93	11/12/2009	2,362 70
1509.774 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	12,802.88	3/31/2009	15,293 74	11/12/2009	2,490 86
1595 669 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	13,627.01	10/31/2008	16,163 84	11/12/2009	2,536.83
1629.881 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	13,381.32	11/28/2008	16,510 40	11/12/2009	3,129 08
4344 827 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	39,321 09	6/11/2009	44,012 32	11/12/2009	4,691 23
3446.944 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	29,919 47	12/31/2008	34,916 93	11/12/2009	4,997 46
216551 928 Western Asset Core Plus Bond Portfolio	Purchased	2,182,878 92	7/6/2006	2,193,632 33	11/12/2009	10,753.41
590 00 MFA Mortgage Investments	Purchased	4,615.48	12/14/2006	4,810.85	9/25/2009	195 37
120 00 MFA Mortgage Investments	Purchased	898 84	1/18/2007	978.48	9/25/2009	79 64
70 Platinum Underwriters	Purchased	1,955 25	8/8/06	2,001 27	7/14/2009	46 02
210 00 Platinum Underwriters	Purchased	5,865.76	8/8/06	5,948 99	5/4/2009	83 23
40 00 WestAmerica Bankcorp	Purchased	1,938 16	8/8/06	2,042 55	6/3/2009	104 39
660 00 Freds Inc.	Purchased	6,343 04	3/12/2009	6,451 29	12/4/2009	108 25
20 Mentor Corporation	Purchased	368 91	10/16/08	617 60	1/13/2009	248 69
40 Assured Guaranty Ltd	Purchased	458.80	10/16/08	815 03	10/1/2009	356 23
55 Assured Guaranty Ltd	Purchased	654 73	8/4/08	1,120 66	10/1/2009	465 93
105 Assured Guaranty Ltd	Purchased	1,477 54	12/10/08	2,139.45	10/1/2009	661 91
360 Aarons Inc	Purchased	8,747 25	8/8/06	9,534 81	1/15/2009	787 56
310 00 Biovail	Purchased	3,264 50	4/2/2009	4,061 92	6/30/2009	797 42
85 00 Assured Guaranty Ltd	Purchased	619 86	2/11/2009	2,175 02	11/20/2009	1,555 16
140 AutoLiv Inc	Purchased	2,597 90	2/4/09	4,176 60	7/7/2009	1,578 70
200 AutoLiv Inc	Purchased	4,062.55	2/11/09	5,966 58	7/7/2009	1,904 03
310 00 Assured Guaranty Ltd	Purchased	3,690 30	8/4/08	5,732 41	9/11/2009	2,042.11
205 00 Assured Guaranty Ltd	Purchased	2,884 71	12/10/08	5,245.63	11/20/2009	2,360 92
680.00 Casey's General Store Inc	Purchased	15,300.79	8/8/06	21,999.63	11/13/2009	6,698 84
100 00 Consolidated Edison Inc	Purchased	4,002 30	6/26/08	4,507.00	12/16/2009	504.70
100 00 Consolidated Edison Inc	Purchased	4,001 40	6/26/08	4,507 00	12/16/2009	505 60
100 00 Consolidated Edison Inc	Purchased	4,001 40	6/26/08	4,507.00	12/16/2009	505 60
100.00 Intl Business Machines	Purchased	12,353.19	6/25/08	12,935 81	12/16/2009	582 62
800 00 Pfizer Incorporated	Purchased	14,017 75	6/25/08	14,695.47	12/16/2009	677 72
200 00 Mc Donalds Corp	Purchased	11,567 09	6/25/08	12,318.93	12/16/2009	751 84
100 00 3M Company	Purchased	4,304.98	3/13/2009	5,741.00	6/29/2009	1,436.02
400 00 Hewlett-Packard Company	Purchased	18,326.85	6/25/08	20,018.93	12/16/2009	1,692 08
100 00 United Technologies Corp	Purchased	4,572.98	11/25/08	6,966 97	12/17/2009	2,393 99

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Gain/(Loss) From Sale of Assets

Property Description	How Acquired	Cost or Other Basis	Date Acquired	Gross Sales Price	Date Sold	Gain/(Loss)
300.00 Occidental Pete Corp	Purchased	14,930.53	10/24/08	23,128.27	9/24/2009	8,197.74
430.00 HCP Inc	Purchased	7,878.47	3/26/2009	8,431.30	4/9/2009	552.83
300.00 Morgan Stanley	Purchased	7,779.38	3/30/2009	9,586.04	11/6/2009	1,806.66
267.00 Rayonier Inc	Purchased	7,838.45	3/26/2009	10,496.93	5/8/2009	2,658.48

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510 00 Brookfield Infra Partners	Purchased	7,164.67	3/26/2009	9,224.99	9/29/2009	2,060.32
50 00 American International Group Inc 1 for 20	Purchased	66,637.58	8/16/2005	1,391.01	12/23/2009	(65,246.57)
500 00 Fannie Mae	Purchased	32,564.95	6/8/2007	544.98	12/23/2009	(32,019.97)
49374.032 Hotchkis & Wiley Core Value Fund	Purchased	635,000.00	8/1/2006	253,765.83	3/20/2009	(381,234.17)
42817.1 Hotchkis & Wiley Core Value Fund	Purchased	548,537.00	7/6/2006	220,065.42	3/20/2009	(328,471.58)
27787.085 Hotchkis & Wiley Core Value Fund	Purchased	348,500.00	7/21/2006	142,816.22	3/20/2009	(205,683.78)
6735.179 Hotchkis & Wiley Core Value Fund	Purchased	100,000.00	4/12/2007	34,616.54	3/20/2009	(65,383.46)
6825 611 Hotchkis & Wiley Core Value Fund	Purchased	81,634.31	12/21/2007	35,081.33	3/20/2009	(46,552.98)
2203 597 Hotchkis & Wiley Core Value Fund	Purchased	31,974.19	12/28/2006	11,325.74	3/20/2009	(20,648.45)
2348 203 Hotchkis & Wiley Core Value Fund	Purchased	28,084.51	12/21/2007	12,068.97	3/20/2009	(16,015.54)
1496 71 Hotchkis & Wiley Core Value Fund	Purchased	17,900.65	12/21/2007	7,692.59	3/20/2009	(10,208.06)
875 533 Hotchkis & Wiley Core Value Fund	Purchased	12,703.98	12/28/2006	4,499.94	3/20/2009	(8,204.04)
7290 426 Hotchkis & Wiley Core Value Fund	Purchased	43,669.65	12/19/2008	37,470.34	3/20/2009	(6,199.31)
29585 799 Western Asset Core Plus Bond Portfolio	Purchased	298,229.70	7/6/2006	249,950.05	4/2/2009	(48,279.65)
4,390 66 Dodge & Cox Intl Stock	Purchased	174,008.85	8/1/2006	108,149.92	6/24/2009	(65,858.93)
1,696.9990 Dodge & Cox Intl Stock	Purchased	66,517.68	7/11/2006	41,800.13	6/24/2009	(24,717.55)
6410 256 Dodge & Cox Intl Stock	Purchased	254,048.48	8/1/2006	199,950.05	9/24/2009	(54,098.43)
20040 08 Western Asset Core Plus Bond Portfolio	Purchased	202,007.29	7/6/2006	199,950.05	9/24/2009	(2,057.24)
1076.8 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	11,478.69	11/30/2006	10,907.79	11/12/2009	(570.90)
1213.736 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	12,865.60	2/28/2007	12,294.93	11/12/2009	(570.67)
1304.628 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	13,776.87	3/30/2007	13,215.65	11/12/2009	(561.22)
1323 536 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	13,963.30	4/30/2007	13,407.18	11/12/2009	(556.12)
1261 049 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	13,304.07	10/31/2006	12,774.20	11/12/2009	(529.87)
1153.738 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	12,160.40	12/29/2006	11,687.16	11/12/2009	(473.24)
1827 371 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	18,949.84	5/24/2007	18,510.94	11/12/2009	(438.90)
1234 77 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	12,940.39	9/30/2006	12,508.00	11/12/2009	(432.39)
1230 673 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	12,897.45	1/31/2007	12,466.50	11/12/2009	(430.95)
1259 299 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	13,121.90	8/31/2006	12,756.47	11/12/2009	(365.43)
743 142 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	7,832.72	12/29/2006	7,527.90	11/12/2009	(304.82)
1387.82 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	14,350.06	5/31/2007	14,058.37	11/12/2009	(291.69)
1370.755 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	14,146.19	1/31/2008	13,885.50	11/12/2009	(260.69)
1312 582 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	13,480.22	10/31/2007	13,296.22	11/12/2009	(184.00)
1348 197 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	13,832.50	9/28/2007	13,656.99	11/12/2009	(175.51)
1096.74 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	11,274.49	7/31/2006	11,109.78	11/12/2009	(164.71)
1341 404 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	13,735.98	11/30/2007	13,588.18	11/12/2009	(147.80)
587 327 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	6,090.58	5/24/2007	5,949.52	11/12/2009	(141.06)
1392 406 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	14,230.39	6/29/2007	14,104.82	11/12/2009	(125.57)
1364 572 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	13,904.99	12/31/2007	13,822.87	11/12/2009	(82.12)
115 845 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	1,230.27	11/27/2006	1,173.49	11/12/2009	(56.78)
1379 553 Western Asset Core Plus Bond Portfolio Reinvested	Purchased	14,016.26	8/31/2007	13,974.63	11/12/2009	(41.63)
200.00 Associated Estate Realty	Purchased	2,688.84	8/8/2006	1,678.26	1/13/2009	(1,010.58)
860.00 MFA Mortgage Investments	Purchased	6,727.64	12/14/2006	4,758.86	3/17/2009	(1,968.78)
520.00 Associated Estate Realty	Purchased	6,990.98	8/8/2006	3,040.62	4/8/2009	(3,950.36)
425.00 Associated Estate Realty	Purchased	5,713.79	8/8/2006	2,486.67	4/22/2009	(3,227.12)
50.00 Associated Estate Realty	Purchased	558.75	10/16/08	292.55	4/22/2009	(266.20)
390 00 MFA Mortgage Investments	Purchased	3,050.91	12/14/2006	2,458.16	6/4/2009	(592.75)
850 Technitrol Inc	Purchased	24,095.81	6/27/07	1,639.92	2/13/2009	(22,455.89)
670 Sauer Danfoss Inc	Purchased	16,506.62	8/8/06	1,942.86	3/31/2009	(14,563.76)
640 Pacor Intl Inc Tennessee: PACR	Purchased	13,617.40	9/5/08	3,181.45	2/19/2009	(10,435.95)
930 Sterling Financial Corp	Purchased	12,984.31	9/24/08	3,250.38	1/20/2009	(9,733.93)
1,190 00 Central Pacific Finl CP	Purchased	14,475.54	8/11/08	5,136.40	6/26/2009	(9,339.14)
270.00 Toro Company	Purchased	15,190.90	8/6/07	6,687.01	2/24/2009	(8,503.89)

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Property Description	How Acquired	Cost or Other Basis	Date Acquired	Gross Sales Price	Date Sold	Gain/(Loss)
650 Brown Shoe Company Inc	Purchased	10,106.96	9/23/08	1,746.30	3/23/2009	(8,360.66)
210 00 ON 5/15/08 - PACWEST BANCORP	Purchased	11,535.57	8/8/06	3,718.52	1/26/2009	(7,817.05)
520 00 Knoll Inc	Purchased	11,316.47	12/29/06	3,615.08	2/4/2009	(7,701.39)
300 Technitrol Inc	Purchased	8,204.51	8/20/07	578.79	2/13/2009	(7,625.72)
405 Bel Fuse Inc	Purchased	13,275.26	8/8/06	6,294.33	1/23/2009	(6,980.93)
680 00 Amern Eqty Invt Life Hld	Purchased	8,967.23	1/2/07	2,096.11	3/17/2009	(6,871.12)
320 Technitrol Inc	Purchased	7,237.82	2/22/08	617.38	2/13/2009	(6,620.44)
550 LSI Industries Inc	Purchased	9,378.87	4/2/07	3,131.24	4/29/2009	(6,247.63)
450 Ferro Corp	Purchased	6,679.71	3/31/08	608.12	3/2/2009	(6,071.59)
205 Berry Petroleum Co	Purchased	7,098.50	8/8/06	1,593.95	2/2/2009	(5,504.55)
525 Movado Group Inc	Purchased	12,442.94	8/8/06	7,064.58	10/28/2009	(5,378.36)
300 Ferro Corp	Purchased	5,711.65	6/3/08	405.42	3/2/2009	(5,306.23)
360 00 Knoll Inc	Purchased	7,711.56	1/30/07	2,502.75	2/4/2009	(5,208.81)
400 Technitrol Inc	Purchased	5,545.35	7/24/08	771.73	2/13/2009	(4,773.62)
240 Ferro Corp	Purchased	4,711.89	7/1/08	324.33	3/2/2009	(4,387.56)
450 00 LSI Industries Inc	Purchased	6,583.97	8/8/06	2,397.59	2/13/2009	(4,186.38)
325 S W S Group Inc	Purchased	8,121.94	4/2/07	4,217.06	5/11/2009	(3,904.88)
600 Cohu, Inc	Purchased	11,409.95	2/14/07	7,726.22	10/14/2009	(3,683.73)
180 00 Lincoln Elec Hldgs Inc	Purchased	10,427.11	8/8/06	6,787.85	6/24/2009	(3,639.26)
300 00 Movado Group Inc	Purchased	7,110.25	8/8/06	3,903.57	9/9/2009	(3,206.68)
615 00 Stage Stores Inc	Purchased	10,773.40	9/13/06	7,702.57	9/17/2009	(3,070.83)
200 Mentor Corporation	Purchased	9,176.15	8/16/07	6,175.98	1/13/2009	(3,000.17)
200 Movado Group Inc	Purchased	5,563.57	8/17/07	2,691.27	10/28/2009	(2,872.30)
280 Assured Guaranty Ltd	Purchased	5,891.50	6/27/08	3,024.23	7/14/2009	(2,867.27)
280 00 Assured Guaranty Ltd	Purchased	6,298.78	2/13/08	3,762.55	5/20/2009	(2,536.23)
340 00 S W S Group Inc	Purchased	6,518.72	10/30/06	4,608.73	1/26/2009	(1,909.99)
570 Sterling Financial Corp	Purchased	3,856.45	12/19/08	1,992.17	1/20/2009	(1,864.28)
560 00 Ennis Inc	Purchased	10,737.99	8/8/06	8,976.35	9/28/2009	(1,761.64)
380 00 First Niagara Finl	Purchased	5,380.29	10/3/07	3,901.22	3/10/2009	(1,479.07)
140 LSI Industries Inc	Purchased	2,048.35	8/8/06	797.04	4/29/2009	(1,251.31)
720 First Niagara Finl	Purchased	10,194.22	10/3/07	8,955.28	6/3/2009	(1,238.94)
280 00 Central Pacific Finl CP	Purchased	2,232.15	2/11/2009	1,208.56	6/26/2009	(1,023.59)
200 00 Max Re Capital Ltd	Purchased	4,436.08	8/8/06	3,517.23	7/14/2009	(918.85)
115 00 Stage Stores Inc	Purchased	2,306.46	12/22/06	1,440.32	9/17/2009	(866.14)
320 00 AutoLiv Inc	Purchased	5,938.07	2/4/09	5,104.62	3/30/2009	(833.45)
50 Ferro Corp	Purchased	841.05	10/16/08	67.57	3/2/2009	(773.48)
70 Mentor Corporation	Purchased	2,908.55	7/24/07	2,161.60	1/13/2009	(746.95)
30 Sauer Danfoss Inc	Purchased	819.65	11/8/06	86.99	3/31/2009	(732.66)
200 00 Bob Evans Farms Inc	Purchased	5,695.03	8/8/06	4,968.56	4/29/2009	(726.47)
30 Berry Petroleum Co	Purchased	932.45	11/8/06	233.26	2/2/2009	(699.19)
100.00 CDI Corp	Purchased	2,042.96	8/8/06	1,359.02	12/18/2009	(683.94)
120 00 Safety Insurance Group	Purchased	4,402.95	12/7/07	3,795.56	5/21/2009	(607.39)
80 Cohu, Inc	Purchased	1,578.48	12/29/06	1,030.16	10/14/2009	(548.32)
250 Cohu, Inc	Purchased	3,727.93	2/22/08	3,219.26	10/14/2009	(508.67)
90 Technitrol Inc	Purchased	667.57	10/16/08	173.64	2/13/2009	(493.93)
50 00 Central Pacific Finl CP	Purchased	612.40	10/16/08	215.82	6/26/2009	(396.58)
30 Movado Group Inc	Purchased	760.25	11/8/06	403.69	10/28/2009	(356.56)
80 Movado Group Inc	Purchased	1,412.70	10/16/08	1,076.50	10/28/2009	(336.20)
25 Assured Guaranty Ltd	Purchased	562.39	2/13/08	270.02	7/14/2009	(292.37)
410 00 Ceradyne Inc	Purchased	9,408.12	1/15/09	9,135.16	6/1/2009	(272.96)

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30 Pacer Intl Inc Tennessee. PACR	Purchased	380.29	10/16/08	149.13	2/19/2009	(231.16)
35 S W S Group Inc	Purchased	671.04	10/30/06	454.15	5/11/2009	(216.89)
190.00 Steris Corp	Purchased	4,941.94	3/23/07	4,764.48	6/30/2009	(177.46)
20 Brown Shoe Company Inc	Purchased	215.99	10/16/08	53.73	3/23/2009	(162.26)
30 Sterling Financial Corp	Purchased	254.90	10/16/08	104.85	1/20/2009	(150.05)
10 Berry Petroleum Co	Purchased	201.23	10/16/08	77.76	2/2/2009	(123.47)
70 LSI Industries Inc	Purchased	498.67	10/16/08	398.53	4/29/2009	(100.14)
20 Bel Fuse Inc	Purchased	397.77	10/16/08	310.83	1/23/2009	(86.94)
40 First Niagara Finl	Purchased	555.15	10/16/08	497.52	6/3/2009	(57.63)
40 Cohu, Inc.	Purchased	550.35	10/16/08	515.08	10/14/2009	(35.27)
170 Steris Corp	Purchased	4,421.73	3/23/07	4,414.62	7/7/2009	(7.11)
5 Assured Guaranty Ltd	Purchased	59.52	8/4/08	54.01	7/14/2009	(5.51)
1,900.00 Dow Chemical Company	Purchased	71,941.05	6/25/08	21,061.93	2/5/2009	(50,879.12)
200.00 Parker-Hannifin Corp	Purchased	15,387.39	6/25/08	8,257.23	6/29/2009	(7,130.16)
200.00 XTO Energy Inc	Purchased	14,403.49	6/26/08	7,548.23	6/29/2009	(6,855.26)
300.00 Parker-Hannifin Corp	Purchased	23,081.08	6/25/08	16,245.23	12/16/2009	(6,835.85)
596.00 Occidental Pete Corp	Purchased	51,813.82	6/26/08	45,948.18	9/24/2009	(5,865.64)
400.00 Emerson Electric Co	Purchased	21,442.35	6/26/08	16,771.01	12/16/2009	(4,671.34)
200.00 Caterpillar Inc	Purchased	15,841.39	6/25/08	11,508.12	12/16/2009	(4,333.27)
200.00 Caterpillar Inc	Purchased	15,841.39	6/25/08	11,508.32	12/16/2009	(4,333.07)
100.00 XTO Energy Inc	Purchased	7,201.75	6/26/08	3,774.12	6/29/2009	(3,427.63)
400.00 Intel Corp	Purchased	8,990.58	6/25/08	6,447.28	6/29/2009	(2,543.30)
100.00 XTO Energy Inc	Purchased	7,201.75	6/26/08	4,756.40	12/17/2009	(2,445.35)
100.00 XTO Energy Inc	Purchased	7,201.75	6/26/08	4,756.40	12/17/2009	(2,445.35)
96.00 Occidental Pete Corp	Purchased	8,345.86	6/26/08	6,151.16	6/29/2009	(2,194.70)
100.00 Caterpillar Inc	Purchased	7,920.69	6/25/08	5,754.36	12/16/2009	(2,166.33)
100.00 Danaher Corp	Purchased	8,082.99	6/25/08	6,036.09	6/29/2009	(2,046.90)
89.00 Occidental Pete Corp	Purchased	7,737.57	6/26/08	5,702.64	6/29/2009	(2,034.93)
100.00 Chevron Corporation	Purchased	9,728.99	6/25/08	7,764.43	12/16/2009	(1,964.56)
100.00 Chevron Corporation	Purchased	9,728.89	6/25/08	7,764.42	12/16/2009	(1,964.47)
100.00 Intl Business Machines	Purchased	12,353.19	6/25/08	10,442.08	6/29/2009	(1,911.11)
200.00 Abbott Laboratories	Purchased	10,755.19	6/25/08	9,359.00	6/29/2009	(1,396.19)
76.00 Occidental Pete Corp	Purchased	6,607.36	6/26/08	5,272.86	6/4/2009	(1,334.50)
500.00 Avon Products Inc	Purchased	18,141.74	6/26/08	16,876.11	12/16/2009	(1,265.63)
100.00 L-3 Communications Hldgs	Purchased	9,544.28	6/25/08	8,348.03	12/16/2009	(1,196.25)
200.00 Microsoft Corp	Purchased	5,695.00	6/25/08	4,692.11	6/29/2009	(1,002.89)
100.00 Occidental Pete Corp	Purchased	8,693.60	6/26/08	7,709.43	9/24/2009	(984.17)
100.00 Danaher Corp	Purchased	8,081.99	6/25/08	7,195.96	12/16/2009	(886.03)
200.00 Consolidated Edison Inc	Purchased	8,004.59	6/26/08	7,279.06	6/29/2009	(725.53)
100.00 Microsoft Corp	Purchased	2,847.50	6/25/08	2,346.05	6/29/2009	(501.45)
500.00 Cisco Systems Inc	Purchased	12,341.13	6/26/08	11,861.74	12/16/2009	(479.39)
24.00 Occidental Pete Corp	Purchased	2,086.46	6/26/08	1,665.11	6/4/2009	(421.35)
100.00 The Southern Company	Purchased	3,497.43	6/26/08	3,121.03	6/29/2009	(376.40)
100.00 The Southern Company	Purchased	3,497.43	6/26/08	3,121.03	6/29/2009	(376.40)
100.00 The Southern Company	Purchased	3,497.43	6/26/08	3,121.04	6/29/2009	(376.39)
15.00 Occidental Pete Corp	Purchased	1,304.08	6/26/08	961.12	6/29/2009	(342.96)
200.00 Mc Donalds Corp	Purchased	11,567.09	6/25/08	11,270.96	6/29/2009	(296.13)
4.00 Occidental Pete Corp	Purchased	347.74	6/26/08	308.38	9/24/2009	(39.36)
200.00 Duke Energy Corp	Purchased	3,572.45	6/25/08	3,560.92	12/16/2009	(11.53)
200.00 Duke Energy Corp	Purchased	3,572.45	6/25/08	3,561.12	12/16/2009	(11.33)

STATE STATEMENTS
HUGH STUART CENTER CHARITABLE TRUST

Statement 9
Form 990-PF, Part I, Line 6
Gain/(Loss) From Sale of Assets

Property Description	How Acquired	Cost or Other Basis	Date Acquired	Gross Sales Price	Date Sold	Gain/(Loss)
100 00 Duke Energy Corp	Purchased	1,786.22	6/25/08	1,780.59	12/16/2009	(5.63)
56 00 Duke Energy Corp	Purchased	1,000.29	6/25/08	997.12	12/16/2009	(3.17)
44 00 Duke Energy Corp	Purchased	<u>785.94</u>	6/25/08	<u>783.39</u>	12/16/2009	<u>(2.55)</u>
Total		<u><u>6,851,914</u></u>		<u><u>5,189,278</u></u>		<u><u>(1,662,636)</u></u>