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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation RAYNER FOUNDATION		A Employer identification number 94-1683792	
	Number and street (or P O box number if mail is not delivered to street address) 7 VENADO DRIVE		Room/suite	
City or town, state, and ZIP code BELVEDERE/TIBURON, CA 94920-1525		B Telephone number 415-435-6096		
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here <input type="checkbox"/>		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 670,759. (Part I, column (d) must be on cash basis.)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	36,238.	36,238.		STATEMENT 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-14,224.			
	b Gross sales price for all assets on line 6a 172,966.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11	22,014.	36,238.			
Operating and Administrative Expenses	13 Compensation to officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 2	9,246.	9,246.		0.
	17 Interest				
	18 Taxes STMT 3	504.	0.		0.
	19 Depreciation and depletion				
	20 Occupancy				
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 4	9,209.	9,209.		0.	
24 Total operating and administrative expenses. Add lines 13 through 23	18,959.	18,455.		0.	
25 Contributions, gifts, grants paid	16,810.			16,810.	
26 Total expenses and disbursements. Add lines 24 and 25	35,769.	18,455.		16,810.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-13,755.				
b Net investment income (if negative, enter -0-)		17,783.			
c Adjusted net income (if negative, enter -0-)			N/A		

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only</small>		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	27,593.	49,777.	49,777.	
	2 Savings and temporary cash investments				
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 6	86,419.	197,227.	223,567.	
	c Investments - corporate bonds STMT 7	327,808.	317,019.	314,537.	
11 Investments - land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other STMT 8	210,213.	76,255.	82,878.		
14 Land, buildings, and equipment: basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶ STATEMENT 9)	3,612.	0.	0.		
16 Total assets (to be completed by all filers)	655,645.	640,278.	670,759.		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
	23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted				
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds	758,140.	758,140.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
29 Retained earnings, accumulated income, endowment, or other funds	-102,495.	-117,862.			
30 Total net assets or fund balances	655,645.	640,278.			
31 Total liabilities and net assets/fund balances	655,645.	640,278.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	655,645.
2 Enter amount from Part I, line 27a	2	-13,755.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	641,890.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 5	5	1,612.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	640,278.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e	172,966.	187,190.	-14,224.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			-14,224.	
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-14,224.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	30,139.	775,589.	.038859
2007	32,244.	863,615.	.037336
2006	59,809.	761,461.	.078545
2005	58,046.	887,834.	.065379
2004	55,905.	820,250.	.068156
2	Total of line 1, column (d)		.288275
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		.057655
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5		588,754.
5	Multiply line 4 by line 3		33,945.
6	Enter 1% of net investment income (1% of Part I, line 27b)		178.
7	Add lines 5 and 6		34,123.
8	Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.		16,810.

Part VI. Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	356.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	356.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	356.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	560.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	560.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	204.
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax 204. Refunded	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	X	
14	The books are in care of ▶ <u>CAROL RAYNER</u> Telephone no. ▶ <u>415-435-6096</u> Located at ▶ <u>7 VENADO DRIVE, TIBURON, CA</u> ZIP+4 ▶ <u>94920-1625</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 <u>N/A</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here <u>N/A</u> ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ _____, _____, _____, _____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <u>N/A</u>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**
 Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A**

5b		
6b		X
7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ARNO RAYNER 7 VENADO DRIVE TIBURON, CA 94920	PRESIDENT, CEO, DIRECTOR 1.00	0.	0.	0.
CAROL RAYNER 7 VENADO DRIVE TIBURON, CA 94920	VP, SECRETARY-TREASURER, CFO, DIRECTOR 3.00	0.	0.	0.
CHARLES HAYNOR 7 VENADO DRIVE TIBURON, CA 94920	DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	551,355.
b	Average of monthly cash balances	1b	46,365.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	597,720.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	597,720.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	8,966.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	588,754.
6	Minimum investment return. Enter 5% of line 5	6	29,438.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	29,438.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	356.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	356.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	29,082.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	29,082.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	29,082.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	16,810.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	16,810.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	16,810.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				29,082.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	14,829.			
b From 2005	18,350.			
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	33,179.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$	16,810.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				16,810.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	12,272.			12,272.
6 Enter the net total of each column as indicated below:	20,907.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	2,557.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	18,350.			
10 Analysis of line 9:				
a Excess from 2005	18,350.			
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year		Prior 3 years		(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ARNO RAYNER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 10				
Total			▶ 3a	16,810.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

RAYNER FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a AMEREN CORP (300)		12/03/98	08/14/09
b BBT BANK ENHANCED (800)		09/05/08	07/10/09
c FED REALTY INV TRUST (1100)		VARIOUS	08/14/09
d FELCOR LODGING PFD A (1000)		11/19/08	07/10/09
e GM 7.375% (1500)		02/26/04	05/19/09
f HCP INC (800)	P	VARIOUS	08/14/09
g UDT DOMINION (725)	P	03/12/01	08/14/09
h GENERAL FOODS (10000)	P	04/02/93	09/30/09
i TIME WARNER	P	VARIOUS	01/05/09
j GOLDMAN SACHS (10000)	P	VARIOUS	05/15/09
k GM NOTES (500)	P	VARIOUS	05/19/09
l KINDER MORGAN (350)	P	12/10/03	05/19/09
m CAPITAL GAINS DIVIDENDS			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,837.		12,637.	-4,800.
b 20,259.		20,040.	219.
c 65,726.		26,094.	39,632.
d 5,550.		19,627.	-14,077.
e 1,866.		39,309.	-37,443.
f 22,567.		16,643.	5,924.
g 9,478.		8,996.	482.
h 10,000.		9,914.	86.
i 200.			200.
j 10,000.		10,036.	-36.
k 616.		12,820.	-12,204.
l 16,472.		11,074.	5,398.
m 2,395.			2,395.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-4,800.
b			219.
c			39,632.
d			-14,077.
e			-37,443.
f			5,924.
g			482.
h			86.
i			200.
j			-36.
k			-12,204.
l			5,398.
m			2,395.
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-14,224.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
OTHER DIVIDENDS	4.	0.	4.
OTHER DIVIDENDS - ENDOWMENT	3,662.	0.	3,662.
OTHER INTEREST	51.	0.	51.
SCHWAB ONE BOND INTEREST - ENDOWMENT	7,047.	0.	7,047.
SCHWAB ONE BOND INTEREST - FOUNDATION	18,606.	0.	18,606.
SCHWAB ONE DIVIDENDS - FOUNDATION	9,263.	2,395.	6,868.
TOTAL TO FM 990-PF, PART I, LN 4	38,633.	2,395.	36,238.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RRF-1 FEE	25.	25.		0.
INVESTMENT MANAGER FEES	5,268.	5,268.		0.
OTHER PROFESSIONAL FEES	3,953.	3,953.		0.
TO FORM 990-PF, PG 1, LN 16C	9,246.	9,246.		0.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	494.	0.		0.
CALIFORNIA TAX	10.	0.		0.
TO FORM 990-PF, PG 1, LN 18	504.	0.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE/MAIL/OTHER	809.	809.		0.
ADMINISTRATIVE FEES	8,400.	8,400.		0.
TOTAL TO FORM 990-PF, PG 1, LN 23	9,209.	9,209.		0.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 5
DESCRIPTION		AMOUNT
PRIOR PERIOD ADJUSTMENT TO BOOK VALUE-NO IMPACT ON INVESTMENT INCOME OR FMV		1,612.
TOTAL TO FORM 990-PF, PART III, LINE 5		1,612.

FORM 990-PF	CORPORATE STOCK		STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
EQUITIES	197,227.	223,567.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	197,227.	223,567.	

FORM 990-PF	CORPORATE BONDS		STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
FIXED INCOME	317,019.	314,537.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	317,019.	314,537.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	8
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER INVESTMENTS	COST	76,255.	82,878.
TOTAL TO FORM 990-PF, PART II, LINE 13		76,255.	82,878.

FORM 990-PF	OTHER ASSETS	STATEMENT	9
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
DIVIDENDS RECEIVABLE	3,612.	0.	0.
TO FORM 990-PF, PART II, LINE 15	3,612.	0.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
COLLEGE OF MARIN FOUNDATION P.O. BOX 446 KENTFIELD, CA 94914	N/A GENERAL CHARITABLE - EDUCATION	PUBLIC CHARITY 501(C)(3)	250.
DOMINICAN SCHOOL OF THEOLOGY AND PHILOSOPHY 2301 VINE STREET BERKELEY, CA 94708	N/A GENERAL CHARITABLE - EDUCATION	PUBLIC CHARITY 501(C)(3)	1,000.
AMERICAN CANCER SOCIETY	N/A GENERAL CHARITABLE - HEALTH	PUBLIC CHARITY 501(C)(3)	250.
BREAST CANCER FUND 1388 SUTTER STREET, #400 SAN FRANCISCO, CA 94109	N/A GENERAL CHARITABLE - HEALTH	PUBLIC CHARITY 501(C)(3)	250.
CALIFORNIA PACIFIC MEDICAL CENTER P.O. BOX 45902 SAN FRANCISCO, CA 94145	N/A GENERAL CHARITABLE - HEALTH	PUBLIC CHARITY 501(C)(3)	500.
DOCTORS WITHOUT BORDERS 333 SEVENTH AVE, 2ND FL NEW YORK, NY 10001-5004	N/A GENERAL CHARITABLE - HEALTH	PUBLIC CHARITY 501(C)(3)	250.
EISENHOWER MEDICAL CENTER FOUNDATION 39000 BOB HOPE DRIVE RANCHO MIRAGE, CA 922709989	N/A GENERAL CHARITABLE - HEALTH	PUBLIC CHARITY 501(C)(3)	1,000.
HOSPICE OF MARIN FOUNDATION (HOSPICE BY THE BAY) 17 EAST SIR FRANCIS DRAKE BLVD. LARKSPUR, CA 949391727	N/A GENERAL CHARITABLE - HEALTH	PUBLIC CHARITY 501(C)(3)	500.

ESSENTIAL TREMER FOUNDATION INTL P.O. BOX 14005 LENEKA, KS 66285	N/A GENERAL CHARITABLE - HEALTH	PUBLIC CHARITY 501(C)(3)	250.
MARIN COMMUNITY CLINIC P.O. BOX 1868 NOVATO, CA 94948	N/A GENERAL CHARITABLE - HEALTH	PUBLIC CHARITY 501(C)(3)	100.
AMERICAN RED CROSS P.O. BOX 60000 SAN FRANCISCO, CA 94160-0001	N/A GENERAL CHARITABLE - WELFARE	PUBLIC CHARITY 501(C)(3)	1,000.
BARBARA SINATRA CHILDREN'S CENTER - EISENHOWER MEDICAL CENTER - 39000 BOB HOPE DRIVE RANCHO MIRAGE, CA 922709989	N/A GENERAL CHARITABLE - WELFARE	PUBLIC CHARITY 501(C)(3)	2,000.
EASTER SEALS 20 PIMENTAL COURT, STE A-1 NOVATO, CA 94949	N/A GENERAL CHARITABLE - WELFARE	PUBLIC CHARITY 501(C)(3)	1,000.
FRIENDS OF FOOD RUNNERS 2579 WASHINGTON STREET SAN FRANCISCO, CA 4115	N/A GENERAL CHARITABLE - WELFARE	PUBLIC CHARITY 501(C)(3)	500.
GLIDE FOUNDATION 330 ELLIS ST SAN FRANCISCO, CA 941022735	N/A GENERAL CHARITABLE - WELFARE	PUBLIC CHARITY 501(C)(3)	500.
L.I.T.A. 4340 REDWOOD HWY, SUITE #101 SAN RAFAEL, CA 94903	N/A GENERAL CHARITABLE - WELFARE	PUBLIC CHARITY 501(C)(3)	100.
MARIN COMMUNITY FOOD BANK 75 DIGITAL DRIVE NOVATO, CA 94949	N/A GENERAL CHARITABLE - WELFARE	PUBLIC CHARITY 501(C)(3)	500.
SALVATION ARMY P.O. BOX 15048 SAN RAFAEL, CA 949150548	N/A GENERAL CHARITABLE - WELFARE	PUBLIC CHARITY 501(C)(3)	500.

SALVATION ARMY P.O. BOX 44740 SAN FRANCISCO, CA 949150548	N/A GENERAL CHARITABLE - WELFARE	PUBLIC CHARITY 501(C)(3)	260.
SAN FRANCISCO CHRONICLE SEASON OF SHARING P.O. BOX 44740 SAN FRANCISCO, CA 94144	N/A GENERAL CHARITABLE - WELFARE	PUBLIC CHARITY 501(C)(3)	1,500.
SAN FRANCISCO FOOD BANK 900 PENNSYLVANIA AVE SAN FRANCISCO, CA 4107	N/A GENERAL CHARITABLE - WELFARE	PUBLIC CHARITY 501(C)(3)	250.
BELVEDERE-TIBURON LIBRARY FOUNDATION P.O. BOX 483 TIBURON, CA 949209906	N/A GENERAL CHARITABLE - OTHER	PUBLIC CHARITY 501(C)(3)	100.
BREAD & ROSES 233 TAMALPAIS DRIVE, #100 CORTE MADERA, CA 94925	N/A GENERAL CHARITABLE - OTHER	PUBLIC CHARITY 501(C)(3)	200.
COMMERCE HIGH SCHOOL P.O. BOX 0507 DALY CITY, CA 940170507	N/A GENERAL CHARITABLE - OTHER	PUBLIC CHARITY 501(C)(3)	100.
HARBOR POINT CHARITABLE FOUNDATION 475 STRAWBERRY DR MILL VALLEY, CA 94941	N/A GENERAL CHARITABLE - OTHER	PUBLIC CHARITY 501(C)(3)	1,500.
MARIN HISTORY MUSEUM 1125 B STREET SAN RAFAEL, CA 94901	N/A GENERAL CHARITABLE - OTHER	PUBLIC CHARITY 501(C)(3)	500.
MARIN THEATER 397 MILLER AVENUE MILL VALLEY, CA 94941	N/A GENERAL CHARITABLE - OTHER	PUBLIC CHARITY 501(C)(3)	150.
MCCALLUM THEATER 73000 FRED WARING DRIVE PALM DESERT, CA 92260	N/A GENERAL CHARITABLE - OTHER	PUBLIC CHARITY 501(C)(3)	100.

RAYNER FOUNDATION

94-1683792

MOUNTAIN PLAY ASSOCIATION P.O. BOX 32025 MILL VALLEY, CA 94942	N/A GENERAL CHARITABLE - OTHER	PUBLIC CHARITY 501(C)(3)	100.
RICHARDSON BAY AUDOBON CENTER & SANCTUARY 4115 HOLLIS ST EMERVILLE, CA 94608	N/A GENERAL CHARITABLE - OTHER	PUBLIC CHARITY 501(C)(3)	100.
TIBURON VOLUNTEER FIRE DEPT 1679 TIBURON BLVD TIBURON, CA 949206	N/A GENERAL CHARITABLE - OTHER	PUBLIC CHARITY 501(C)(3)	100.
TOYS FOR TOTS FOUNDATION P.O. BOX 227 QUANTICO, VA 221340227	N/A GENERAL CHARITABLE - OTHER	PUBLIC CHARITY 501(C)(3)	150.
U.C. BERKELY INSTITUTE OF BUSINESS & ECONOMIC RESEARCH P.O. BOX 16000 BERKELEY, CA 947019701	N/A GENERAL CHARITABLE - OTHER	PUBLIC CHARITY 501(C)(3)	250.
U.C. PRESS FOUNDATION 2120 BERKELEY WAY BERKELEY, CA 947041012	N/A GENERAL CHARITABLE - OTHER	PUBLIC CHARITY 501(C)(3)	500.
WHISTLESTOP 930 TAMALPAIS AVENUE SAN FRANCISCO, CA 949013325	N/A GENERAL CHARITABLE - OTHER	PUBLIC CHARITY 501(C)(3)	500.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

16,810.

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization RAYNER FOUNDATION	Employer identification number 94-1683792
File by the due date for filing your return See instructions	Number, street, and room or suite no. If a P O box, see instructions. 7 VENADO DRIVE	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BELVEDERE/TIBURON, CA 94920-1525	

Check type of return to be filed(file a separate application for each return):

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (sec 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

CAROL RAYNER

- The books are in the care of ▶ **7 VENADO DRIVE - TIBURON, CA 94920-1625**
Telephone No ▶ **415-435-6096** FAX No. ▶ _____
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ▶ . If it is for part of the group, check this box ▶ and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ calendar year **2009** or
▶ tax year beginning _____, and ending _____.

2 If this tax year is for less than 12 months, check reason. Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	356.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	560.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.