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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation THE CLEMENS FOUNDATION		A Employer identification number 93-6023941
	Number and street (or P O box number if mail is not delivered to street address) PO BOX 427		B Telephone number 541 929-2592
	City or town, state, and ZIP code PHILOMATH, OR 97370		C If exemption application is pending, check here ☐
			D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 27,870,444. (Part I, column (d) must be on cash basis)		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	550,960.		N/A	
	2 Check ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	73,483.	73,188.		STATEMENT 1
	4 Dividends and interest from securities	764,483.	764,483.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<212,833.>			
	b Gross sales price for all assets on line 6a	9,049,073.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	36,526.	0.		STATEMENT 3	
12 Total. Add lines 1 through 11	1,212,619.	837,671.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	30,000.	3,000.		27,000.
	14 Other employee salaries and wages	3,992.	399.		3,593.
	15 Pension plans, employee benefits				
	16a Legal fees STMT 4	7,970.	0.		0.
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	13,487.	0.		0.
	19 Depreciation and depletion	349.	0.		
	20 Occupancy	19,830.	1,983.		17,847.
	21 Travel, conferences, and meetings	8,437.	0.		0.
	22 Printing and publications				
	23 Other expenses STMT 6	4,033.	275.		2,482.
	24 Total operating and administrative expenses. Add lines 13 through 23	88,098.	5,657.		50,922.
	25 Contributions, gifts, grants paid	1,692,578.			1,692,578.
26 Total expenses and disbursements. Add lines 24 and 25	1,780,676.	5,657.		1,743,500.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<568,057.>				
b Net investment income (if negative, enter -0-)		832,014.			
c Adjusted net income (if negative, enter -0-)			N/A		

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	106,396.	368,868.	368,868.
	2 Savings and temporary cash investments	303,836.	301,945.	301,945.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	153.	153.	
	10a Investments - U.S. and state government obligations STMT 7	1,806,272.	591,123.	567,922.
	b Investments - corporate stock STMT 8	22,258,475.	21,789,630.	22,683,010.
	c Investments - corporate bonds STMT 9	899,017.	2,153,686.	2,237,635.
Liabilities	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	2,103,000.	1,614,000.	1,620,531.
	14 Land, buildings, and equipment basis ▶ 103,242.			
	Less accumulated depreciation ▶ 12,709.	882.	90,533.	90,533.
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	27,478,031.	26,909,938.	27,870,444.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 11)	611.	575.	
23 Total liabilities (add lines 17 through 22)	611.	575.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds	27,477,420.	26,909,363.		
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 Total net assets or fund balances	27,477,420.	26,909,363.		
31 Total liabilities and net assets/fund balances	27,478,031.	26,909,938.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	27,477,420.
2 Enter amount from Part I, line 27a	2	<568,057.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	26,909,363.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	26,909,363.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE SCHEDULE #2			P	VARIOUS	VARIOUS
b					
c					
d					
e					

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,049,073.		9,261,906.	<212,833.>
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			<212,833.>
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<212,833.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,629,234.	23,934,085.	.068072
2007	1,824,053.	30,841,662.	.059143
2006	1,791,422.	30,162,699.	.059392
2005	1,743,443.	27,815,419.	.062679
2004	1,947,367.	30,551,678.	.063740

2 Total of line 1, column (d)	2	.313026
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.062605
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	27,524,564.
5 Multiply line 4 by line 3	5	1,723,175.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,320.
7 Add lines 5 and 6	7	1,731,495.
8 Enter qualifying distributions from Part XII, line 4	8	1,743,500.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	8,320.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	8,320.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8,320.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	10,040.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	10,040.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,720.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ 0. Refunded ☒	11	1,720.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ _____ OR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► THE CLEMENS FOUNDATION Telephone no. ► 541-929-2592 Located at ► 401 S 19TH ST, PHILOMATH, OR ZIP+4 ► 97370-0427			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15 N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

☐ Yes ☒ No

5b

X

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVID LOWTHER	PRESIDENT/BOARD MEMBER			
P.O. BOX 427				
PHILOMATH, OR 97370	0.00	0.	0.	0.
STEVEN LOWTHER	VICE-PRES/BOARD MEMBER			
P.O. BOX 427				
PHILOMATH, OR 97370	0.00	0.	0.	0.
FRED LOWTHER	TREASURER/BOARD MEMBER			
P.O. BOX 427				
PHILOMATH, OR 97370	0.00	0.	0.	0.
RONALD EDWARDS	SECRETARY/BOARD MEMBER			
P.O. BOX 427				
PHILOMATH, OR 97370	0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	27,299,735.
b	Average of monthly cash balances	1b	553,451.
c	Fair market value of all other assets	1c	90,534.
d	Total (add lines 1a, b, and c)	1d	27,943,720.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	27,943,720.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	419,156.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	27,524,564.
6	Minimum investment return. Enter 5% of line 5	6	1,376,228.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,376,228.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	8,320.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	8,320.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,367,908.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,367,908.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,367,908.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,743,500.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,743,500.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	8,320.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,735,180.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,367,908.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	447,049.			
b From 2005	394,334.			
c From 2006	325,857.			
d From 2007	327,912.			
e From 2008	452,552.			
f Total of lines 3a through e	1,947,704.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 1,743,500.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				1,367,908.
e Remaining amount distributed out of corpus	375,592.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,323,296.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	447,049.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,876,247.			
10 Analysis of line 9:				
a Excess from 2005	394,334.			
b Excess from 2006	325,857.			
c Excess from 2007	327,912.			
d Excess from 2008	452,552.			
e Excess from 2009	375,592.			

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> COLLEGE TUITION SCHOLARSHIP GRANTS PO BOX 427 PHILOMATH, OR 97370	SCHEDULE #8	N/A	SCHEDULE #8	1,691,778.
BETH TORGENSEN PO BOX 427 PHILOMATH, OR 97370	N/A	N/A	OSU TRIP	800.
Total				▶ 3a 1,692,578.
b <i>Approved for future payment</i>				
NONE				
Total				▶ 3b 0.

Part XVII

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

	Yes	No
--	-----	----

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash

1a(1)	X
-------	---

(2) Other assets

1a(2)		X
-------	--	---

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

1b(1)	X
-------	---

(2) Purchases of assets from a noncharitable exempt organization

1b(2)		X
-------	--	---

(3) Rental of facilities, equipment, or other assets

1b(3)		X
-------	--	---

(4) Reimbursement arrangements

1b(4)		X
-------	--	---

(5) Loans or loan guarantees

1b(5)		X
-------	--	---

(6) Performance of services or membership or fundraising solicitations

1b(6)		X
-------	--	---

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

1c		X
----	--	---

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

Title

Preparer's
signature

Firm's name (or yours
if self-employed),
address, and ZIP code

KOONTZ & PERDUE, PC
 P.O. BOX 605
 ALBANY, OR 97321

Date 5/1

☐ Check if self-employer

Preparer's identifying number

EIN ► 93-0612582

Phone no. 541-926-5543

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

► Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

THE CLEMENS FOUNDATION

Employer identification number

93-6023941

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

THE CLEMENS FOUNDATION

93-6023941

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	KARL CORBIN ESTATE PO BOX 427 PHILOMATH, OR 97370	\$ 450,960.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	STAN LOWTHER/WELLS FARGO ADIVORS, LLC PO BOX 427 PHILOMATH, OR 97370	\$ 100,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
VARIOUS	73,483.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	73,483.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
VARIOUS - SEE SCHEDULE #1	764,483.	0.	764,483.
TOTAL TO FM 990-PF, PART I, LN 4	764,483.	0.	764,483.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
REFUNDS TAXES	13,946.	0.	
REFUND OF SCHOLARSHIPS	20,242.	0.	
PATRONAGE	2,338.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	36,526.	0.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	7,970.	0.		0.
TO FM 990-PF, PG 1, LN 16A	7,970.	0.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PAYMENTS	10,372.	0.		0.
FOREIGN TAX PAID	3,115.	0.		0.
TO FORM 990-PF, PG 1, LN 18	13,487.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OFFICE SUPPLIES	1,111.	111.		1,000.
POSTAGE	944.	94.		850.
STATE FILING FEE	1,276.	0.		0.
OTHER EXPENSES	702.	70.		632.
TO FORM 990-PF, PG 1, LN 23	4,033.	275.		2,482.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT 3 ATTACHED	X		591,123.	567,922.
TOTAL U.S. GOVERNMENT OBLIGATIONS			591,123.	567,922.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			591,123.	567,922.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT 4 ATTACHED	21,789,630.	22,683,010.
TOTAL TO FORM 990-PF, PART II, LINE 10B	21,789,630.	22,683,010.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT 5 ATTACHED	2,153,686.	2,237,635.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,153,686.	2,237,635.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE STATEMENT 6 ATTACHED	COST	1,614,000.	1,620,531.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,614,000.	1,620,531.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	11
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAXES PAYABLE	611.	575.
TOTAL TO FORM 990-PF, PART II, LINE 22	611.	575.

The Clemens Foundation
FEIN: 93-6023941

December 31, 2009

Form 990-PF, Part I

Line 4, DIVIDENDS AND INTEREST FROM SECURITIES

	<u>Column (a)</u>	<u>Column (b)</u>	<u>Column (c)</u>
U.S. TREASURY SECURITIES INTEREST	-	-	-
U S AGENCY/CMO SECURITIES IINTEREST	66,897	66,897	-
CORPORATE BOND INTEREST	<u>84,115</u>	<u>84,115</u>	<u>-</u>
GROSS INTEREST INCOME	151,012	151,012	-
LESS: AMORTIZATION OF BOND PREMIUMS	(3,193)	(3,193)	-
LESS PURCHASED INTEREST	<u>(16,254)</u>	<u>(16,524)</u>	<u>-</u>
NET INTEREST INCOME	131,565	131,295	-
DIVIDENDS	632,918	632,918	-
TOTAL INTEREST AND DIVIDEND INCOME	<u>764,483</u>	<u>764,213</u>	<u>-</u>

THE CLEMENS FOUNDATION
93-6023941
12/31/2009

FORM 990-PF
Part I, line 6
Part IV, line 1a

NET GAIN (LOSS) FROM SALE OF ASSETS

# SHARES	DATE BOUGHT	DATE SOLD	SALED PROCEEDS	COST BASIS	GAIN (LOSS)
<u>RETURN OF PRINCIPAL DISTRIBUTIONS</u>					
400 FNMA 98-63 11/25/27 6 0%	2/14/2002	Various	4,925 81	4,925 81	-
500 FNMA 02-16 10/25/30 6 5%	3/20/2002	Various	96,201 22	96,201 22	-
280 FHLMC 2612 02/15/33	6/2/2003	Various	11,464 88	11,464 88	-
100 FHLMC 2631 6/15/33 5 0%	6/16/2003	Various	28,041 99	28,041 99	-
200 GNMA 03-40 12/20/28 5 0%	7/28/2006	Various	133,118 23	133,118 23	-
200 GNMA 03-70 4/20/28 5 0%	8/7/2003	Various	146,989 52	146,989 52	-
150 FHLMC 2660 8/15/26 5%	8/19/2004	Various	81,907 42	81,907 42	-
150 FHLMC 2812 7/15/28 5%	8/24/2004	Various	48,849 40	48,849 40	-
600 FHLMC 3180 07/26/06 06/15/36 6 000%	7/26/2006	Various	267,481 52	267,481 52	-
RETURN OF PRINCIPAL DISTRIBUTIONS			818,979 99	818,979 99	-
<u>SALES AND REDEMPTIONS</u>					
Royal Bk of Scotland	11/8/2007	1/27/2009	11,047 92	49,025 00	(37,977 08)
Memill Lynch & Company	6/27/2001	2/17/2009	100,000 00	99,063 00	937 00
Beach Business Bank 11/23/11 5 000%	11/8/2007	2/23/2009	100,000 00	100,000 00	-
400 FNMA 98-63 11/25/27 6 0%	2/14/2002	2/25/2009	7,977 48	7,727 46	250 02
Old Second National Bank 02/27/09 4 900%	2/24/2006	2/27/2009	100,000 00	100,000 00	-
100 Amer Genrl 08/27/02 09/01/09 5 375%	10/12/2006	3/24/2009	74,645 00	100,219 99	(25,574 99)
Capital One Bank 03/19/09 3 700%	3/13/2008	3/19/2009	97,000 00	97,000 00	-
GMAC Bank 03/20/09 3 700%	3/13/2008	3/20/2009	97,000 00	97,000 00	-
First Citizens Bank 03/30/09 3 400%	7/22/2008	3/30/2009	97,000 00	97,000 00	-
280 FHLMC 2612 02/15/33	6/2/2003	4/15/2009	71,427 18	80,068 56	(8,641 38)
Aberdeen Asia Pacific	1/2/2008	5/4/2009	42,909 03	50,387 63	(7,478 60)
Citizens National Bank 04/30/10 4 250%	7/22/2008	5/27/2009	100,000 00	100,000 00	-
Amer Mutual Fund Inc	11/4/2004	5/20/2009	500,000 00	670,496 10	(170,496 10)
Amer Mutual Fund Inc	11/4/2004	6/11/2009	500,000 00	642,000 01	(142,000 01)
Mount Prospect Natl Bank 06/12/09 5 00%	11/18/2005	6/12/2009	98,000 00	98,000 00	-
Private bank & Tr co 06/12/09 5 00%	11/21/2005	6/12/2009	50,000 00	50,000 00	-
Commerce Bank 06/29/09 5 500%	6/26/2006	6/29/2009	100,000 00	100,000 00	-
Commerce State Bank 06/29/09 5 300	6/21/2007	6/29/2009	100,000 00	100,000 00	-
100 FHLMC 2631 6/15/33 5 0%	6/16/2003	7/15/2009	71,958 01	73,496 85	(1,538 84)
600 FHLMC 3180 07/26/06 06/15/36 6 000%	7/26/2006	7/15/2009	332,518 49	334,959 76	(2,441 27)
Van Kampen Equity Inc	3/15/2001	8/26/2009	1,500,000 00	1,567,901 24	(67,901 24)
Amercan Balanced	5/1/1996	8/26/2009	1,250,000 00	1,000,819 66	249,180 34
Income Fund of America	Various	8/26/2009	1,250,000 00	1,346,437 43	(96,437 43)
American Funds MM	6/11/2009	8/27/2009	500,000 00	500,000 00	-
Colorado Capital Bank 08/25/09 3 350%	11/13/2008	8/25/2009	200,000 00	200,000 00	-
Georgian Bank 05/12/10 4 000%	11/5/2008	9/29/2009	97,000 00	97,000 00	-
Amercan Balanced	5/1/1996	10/14/2009	400,000 00	307,556 68	92,443 32
75 Exelon Corp 05/01/11 6 575%	3/24/2009	10/23/2009	81,609 75	76,448 00	5,161 75
100 Lasalle LLC 11/15/10 5 000%	5/20/2009	11/16/2009	100,000 00	100,319 00	(319 00)
100 Merrill Lynch & Co 11/20/09 4 750%	11/13/2007	11/20/2009	100,000 00	100,000 00	-
Morgan Stanley Bk 12/29/09 4 000%	10/23/2008	12/29/2009	100,000 00	100,000 00	-
SALES AND REDEMPTIONS			8,230,092 86	8,442,926 37	(212,833 51)
			9,049,072 85	9,261,906 36	(212,833 51)
<u>LONG TERM CAPITAL GAIN DISTRIBUTIONS</u>					
CAPITAL GAIN DISTRIBUTIONS			-	-	-
NET CAPITAL GAINS			9,049,072 85	9,261,906 36	(212,833 51)

The Clemens Foundation
FEIN: 93-6023941

December 31, 2009

Form 990-PF, Part II

Line 10a, U.S. GOVERNMENT OBLIGATIONS

	col (a) BOOK VALUE 12/31/2008	col (b) BOOK VALUE 12/31/2009	col (c) FMV 12/31/2009
<u>AGENCY/CMO SECURITIES</u>			
400,000 FNMA 1998-63 11/25/27 6.0%	12,653	-	-
500,000 FNMA 2002-16 10/25/30 6.5%	202,208	106,006	87,324
280,000 FHLMC 2612 2/15/33 5 5%	91,533	-	-
100,000 FHLMC 2631 6/15/33 5 0%	101,570	-	-
200,000 GNMA 03-40 12/20/28 5 0%	202,137	68,917	67,054
200,000 200 GNMA 03-70 4/20/28 5 0%	201,700	54,472	50,197
150,000 FHLMC 2660 CL PB 8/15/26 5.0%	137,162	55,027	52,097
150,000 FHLMC 2812 CL OC 7/15/28 5 0%	153,988	104,935	104,826
100,000 FHLB 10/31/06 12/15/21 5.500%	100,834	100,770	104,520
600,000 FHLMC 07/26/06 06/15/36 6 000%	602,486	-	-
100,000 FHLMC Medium Term 12/30/16 3.500%	-	100,996	99,859
	1,806,272	591,123	565,877
Accrued Interest-FMV			2,045
<u>U.S. & STATE GOV'T SECURITIES</u>			
	-	-	-
	-	-	-
	1,806,272	591,123	567,922

THE CLEMENS FOUNDATION
93-6023941

Decemeber 31, 2009

FORM990-PF, Part II

Line 10 (b),

CORPORATE STOCK AND MUTUAL FUNDS

	col (a) BOOK VALUE <u>12/31/08</u>	col. (b) BOOK VALUE <u>12/31/09</u>	col (c) FAIR MKT VALUE <u>12/31/2009</u>
<u>CORPORATE STOCK</u>			
1600 CISCO SYSTEMS	29,718	29,718	38,304
2000 INTEL CORP	39,600	39,600	40,800
2000 ROYAL BANK OF SCOTLAND	49,025	-	-
8600 ABERDEEN ASIA PACIFIC	50,388	-	-
2000 US BANCORP	50,455	50,455	55,600
1925 ISHARES TR	207,035	207,035	200,008
650 PHILLIP MORRIS (STOCK DIV)	-	-	31,324
2000 BANK OF AMERICA	50,192	50,192	48,340
2000 BARCLAYS BANK	50,295	50,295	49,720
1250 ISHARES S & P MIDCAP	101,078	101,078	90,513
2000 WELLS FARGO CAPITAL XII	50,075	50,075	51,340
2000 JP MORGAN CHASE & CO	50,415	50,415	56,480
5000 NUVEEN INC	-	50,000	50,900
5000 TORTOISE ENERGY	-	50,000	50,000
	<u>728,275</u>	<u>728,863</u>	<u>763,329</u>
STOCKS	728,275	-	763,329
<u>MUTUAL FUNDS</u>			
165567 AMERICAN BALANCED	3,712,700	2,504,301	2,683,842
199612 INCOME FUND OF AMERICA	4,278,762	3,096,361	3,091,990
75337 NEW PERSPECTIVE FUND	1,503,720	1,526,425	1,931,633
372717 VAN KAMPEN EQUITY INCOME	4,335,117	1,755,612	2,903,471
30503 AMERICAN MUTUAL FUND	2,066,574	2,838,950	706,459
79178 GROWTH FUND OF AMERICA	1,739,050	781,722	2,163,923
725934 FRANKLIN INCOME FUND	1,672,039	1,742,303	1,502,683
122967 AMCAP	2,222,236	2,242,160	2,041,254
34553 HARTFORD MUT FDS INC	-	500,000	618,161
66957 COLUMBIA BALANCED FUNDS	-	1,514,410	1,599,596
55892 CAPITAL INCOME BUILDER	-	2,558,523	2,676,669
	<u>21,530,200</u>	<u>21,060,767</u>	<u>21,919,681</u>
MUTUAL FUNDS	21,530,200	21,060,767	21,919,681
TOTALS	<u><u>22,258,475</u></u>	<u><u>21,789,630</u></u>	<u><u>22,683,010</u></u>

December 31, 2009

FEIN: 93-6023941

Form 990-PF, Part II

Line 10c, CORPORATE BONDS

	col (a) BOOK VALUE 12/31/2008	col (b) BOOK VALUE 12/31/2009	col (c) FMV 12/31/2009
<u>CORPORATE BONDS</u>			
100000 MERRILL LYNCH 2/17/09 6 0%	99,063	-	-
100000 GEN ELECTRIC 10/28/16 4.125%	100,000	100,000	100,911
100000 AMER . FINAN. CORP 09/01/09 5 375%	100,352	-	-
100000 MERRILL LYNCH & CO 11/20/09 4 750%	99,602	-	-
200000 GEN ELECTRIC 08/15/15 5 500%	200,000	200,000	204,340
100000 DOW CHEMICAL 09/15/13 5.650%	100,000	100,000	98,756
200000 HSBC FINANCE CORP 04/15/12 6 000%	200,000	200,000	207,912
150000 WELLS FARGO 09/01/12 5 125%	-	146,748	157,715
100000 WACHOVIA CORP 10/15/11 5.300%	-	101,342	106,152
100000 GOLDEN WEST 10/01/12 4.750%	-	98,585	104,408
100000 AMERICAN EXPRESS 05/02/13 5.875%	-	99,179	107,316
100000 COMCAST 06/15/13 7.125%	-	108,078	112,370
100000 MORGAN STANLEY 04/01/14 4 750%	-	96,010	100,575
30000 MORGAN STANLEY 08/29/18 6.000%	-	30,518	30,037
100000 WACHOVIA CORP MED. TERM 08/01/13 5.700%	-	104,295	107,554
91000 CISCO SYSTEMS 02/22/16 5 500%	-	98,901	99,910
50000 WYETH NOTE 02/15/16	-	53,248	53,743
100000 ALLSTATE LIFE 04/30/13 5 375%	-	104,757	106,747
100000 BARCLAYS BANK 07/10/14 5.200%	-	103,516	106,001
100000 BANK OF AMERICA 09/15/15 5 350%	-	100,000	99,668
100000 NATIONAL RURAL UTILITIES 09/15/13 3 350%	-	100,000	100,083
50000 DOW CHEMICAL 11/15/16 5 600%	-	50,000	48,923
100000 WELLPOINT 12/15/14 5.000%	-	106,740	104,032
50000 GATX CORP 10/01/12 4 750%	-	51,770	51,057
Accrued Interest	-	-	29,425
	899,017	2,153,686	2,237,635

THE CLEMENS FOUNDATION
FEIN: 93-6023941

December 31, 2009

Form 990-PF, Part II

Line 10a, OTHER LONG-TERM INVESTMENTS

	col (a) Book Value 12/31/2008	col (b) Book Value 12/31/2009	col (c) FMV 12/31/2009
<u>OTHER INVESTMENTS</u>			
Mount Prospect Natl Bank 06/12/09 5.00%	98,000.00	-	
Private bank & Tr co 06/12/09 5.00%	50,000.00	-	
Old Second National Bank 02/27/09 4.900%	100,000.00	-	-
Commerce Bank 06/29/09 5.500%	100,000.00	-	
Commerce State Bank 06/29/09 5.300%	100,000.00	-	
Beach Business Bank 11/23/11 5.000%	100,000.00	-	-
Capital One Bank 03/19/09 3.700%	97,000.00	-	
GMAC Bank 03/20/09 3.700%	97,000.00	-	
Bank of the Commonwealth 01/25/10 4.000%	100,000.00	100,000.00	100,238.00
Citizens National Bank 04/30/10 4.250%	100,000.00	-	
First Citizens Bank 03/30/09 3.400%	97,000.00	-	
Meridian Bank 03/17/10 4.000%	100,000.00	100,000.00	100,698.00
Columbus Bk & Tr Co 04/30/10 4.200%	97,000.00	97,000.00	98,107.00
Morgan Stanley Bk 12/29/09 4.000%	100,000.00	-	
Georgian Bank 05/12/10 4.000%	97,000.00	-	
Sallie Mae Bank 11/13/13 5.000%	97,000.00	97,000.00	103,796.00
Huntington Natl Bank 11/12/10 4.300%	97,000.00	97,000.00	99,670.00
Colorado Capital Bank 08/25/09 3.350%	200,000.00	-	
Sovereign Bank 06/10/10 3.500%	97,000.00	97,000.00	98,150.00
BMW Bank of NA 06/30/11 3.250%	80,000.00	80,000.00	81,863.00
City Bank 12/30/11 3.450%	99,000.00	99,000.00	101,405.00
CIT Bank 05/29/12 3.250%	-	97,000.00	98,889.00
Republic Bank Inc 01/21/13 2.700%	-	150,000.00	149,825.00
Bremer Bank 12/31/13 3.000%	-	100,000.00	99,602.00
Wells Fargo Bank 01/08/15	-	250,000.00	242,500.00
Wells Fargo Bank 07/08/15	-	250,000.00	242,500.00
Accrued Interest	-	-	3,288.00
	<u>2,103,000.00</u>	<u>1,614,000.00</u>	<u>1,620,531.00</u>

THE CLEMENS FOUNDATION

93-6023941

12/31/2009

FORM 990-PF
Part I, Line 16a

LEGAL FEES

PAID TO:

SAALFELD GRIGGS, PC
SALEM, OREGON 97308

AMOUNT:

\$0

PURPOSE:

TO REVISE SCHOLARSHIP CRITERIA

Part III, line 3

OTHER INCREASES IN FUND BALANCES

REFUNDS OF PRIOR YEAR SCHOLARSHIPS (Part XI, line 4a)

\$ 20,242

THE CLEMENS FOUNDATION

93-6023941

12/31/2009

*(Includes amounts paid to
institutions on behalf of individuals)

FORM 990-PF, Part XV

Line 3,

GRANTS AND SCHOLARSHIPS PAID IN 2009

<u>NAME</u>	<u>RELATIONSHIP</u>	<u>FOUNDATION STATUS</u>	<u>PURPOSE</u>	<u>AMOUNT</u>
ACADEMY OF COSMETOLOGY CAREERS 1325 Waverly Dr SE Albany, OR 97321	N/A	Private	Scholarship	3,462
ACADEMY OF EQUINE DENTISTRY P O Box 999 Glenns Ferry, ID 83623	N/A	Private	Scholarship	12,317
ALBANY WELD-TRADE SCHOOL 920 Old Salem Road Albany, OR 97321	N/A	Private	Scholarship	25,055
AMERICAN UNIVERSITY OF THE CARIBBEAN 901 Ponce de Leon Blvd Suite 700 Coral Gables, FL 33146	N/A	Private	Scholarship	3,365
AMHERST COLLEGE PO BOX 5000 Amherst MA 01002-5000	N/A	Private	Scholarship	5,216
ASHFORD UNIVERSITY 400 North Bluff Blvd Clinton, IA 52732	N/A	Private	Scholarship	11,799
AT HOME PROFESSIONS 2001 Lowe Street Fort Collins, CO 80525	N/A	Private	Scholarship	499
AXIA COLLEGE OF UNIVERSITY OF PHOENIX 13221 SW 68th Parkway, Suite 500 Tigard, OR 97223	N/A	Public	Scholarship	4,486
BASTYR UNIVERSITY 14500 Juanita Dr NE Kenmore, WA 98028-4966	N/A	Private	Scholarship	8,612
BLUE MOUNTAIN COMMUNITY COLLEGE P O Box 100 Pendleton, OR 97801	N/A	Public	Scholarship	10,551
BOISE STATE UNIVERSITY 1910 University Dr Boise, ID 83725	N/A	Public	Scholarship	32,570
BOSTON UNIVERSITY One Silber Way Boston, MA 02215	N/A	Private	Scholarship	2,243
BRIGHAM K YOUNG UNIVERSITY P O Box 21128 Provo, UT 84602	N/A	Private	Scholarship	4,798
BUCKNELL UNIVERSITY Moore Avenue Lewisburg, PA 17837	N/A	Private	Scholarship	3,095

BYU-IDAHO Cashiers Office KIM 130-1 Rexburg, ID 83460	N/A	Private	Scholarship	9,745
CALIFORNIA STATE UNIVERSITY, SAN BERNARDINO 5500 University Parkway, San Bernardino, CA 92407-2393	N/A	Public	Scholarship	5,497
CASCADES CAMPUS-OSU 2600 NW College Way Bend, Or 97701	N/A	Public	Scholarship	9,295
CENTRAL CHRISTIAN COLLEGE PO BOX 1403 McPherson, KS 67460	N/A	Private	Scholarship	7,327
CENTRAL OREGON COMMUNITY COLLEGE 2600 NW College Way Bend, OR 97701	N/A	Public	Scholarship	10,315
CHANDLER-GILBERT COMMUNITY COLLEGE 2626 East Pecos Road Chandler, Arizona 85225-2499	N/A	Public	Scholarship	1,152
CHEMEKETA COMMUNITY COLLEGE P O BOX 14007 Salem, OR 97309	N/A	Public	Scholarship	26,500
CHICO STATE Student Services Center Rm 250 Chico, CA 95919-0705	N/A	Public	Scholarship	6,731
CLACKAMAS COMMUNITY COLLEGE 19600 S Mollala Ave Oregon City, OR 97045	N/A	Public	Scholarship	1,574
CLEVELAND CHIROPRACTIC COLLEGE 590 North Vermont Avenue Los Angeles, California 90004	N/A	Private	Scholarship	9,555
CNA TRAINING SCHOOL 5317 NE ST John's RD Unit E Vancouver, WA 98661	N/A	Private	Scholarship	987
COLORADO TECHNICAL UNIVERSITY 4435 N Chestnut St, Suite E Colorado Springs, CO 80907	N/A	Private	Scholarship	8,252
CONCORDIA UNIVERSITY 2811 NE Holman Street Portland, OR 97211-9975	N/A	Private	Scholarship	3,365
CORBAN COLLEGE 5000 Deer Park Drive SE Salem, Oregon 97301-9330	N/A	Private	Scholarship	19,110
CORNELL UNIVERSITY 410 Thurston Ave Ithaca, NY 14850-2488	N/A	Private	Scholarship	6,190
CORNERSTONE SCHOOL OF MINISTRY 2125 NW Lester Ave Corvallis, OR 97330	N/A	Private	Scholarship	2,243
CORVALLIS AERO SERVICE 5695 SW Airport Pl Corvallis, OR 97333	N/A	Private	Scholarship	8,612

CRESCENT SCHOOLS 4180 S Sandhill Rd Suite B-6 Las Vegas NV 89121	N/A	Private	Scholarship	2,550
DARTMOUTH COLLEGE 7 Lebanon St , Suite 203 Hanover, NH 03755 USA	N/A	Private	Scholarship	4,126
DAVIDSON COLLEGE PO BOX 7157 Davidson, NC 28035-7157	N/A	Private	Scholarship	9,086
DEVRY UNIVERSITY P O BOX 427 Philomath, OR 97370	N/A	Private	Scholarship	3,365
DIGI PEN INSTITUTE OF TECHNOLOGY 5001 150TH AVE NE Redmond, WA 98052	N/A	Private	Scholarship	3,095
DORDT COLLEGE 498 4th Ave NE Sioux Center, IA 51250	N/A	Private	Scholarship	3,095
EASTERN OREGON UNIVERSITY One University Blvd LaGrande, OR 97850	N/A	Public	Scholarship	29,782
EAST TENNESSEE STATE UNIVERSITY PO BOX 70719 Johnson City, TN 37614	N/A	Public	Scholarship	6,460
EASTERN WESTERN UNIVERSITY 101 Sutton Hall Cheney, WA 99004-2447	N/A	Public	Scholarship	4,486
EL PASO COMMUNITY COLLEGE PO BOX 20500 El Paso, TX 79998	N/A	Public	Scholarship	2 013
EMBRY-RIDDLE AERONAUTICAL UNIVERSITY 600 South Clyde Morns Boulevard Daytona Beach, FL 32114-3900	N/A	Private	Scholarship	9,825
EVEREST COLLEGE 8160 S Hardy Drive Suite 102 Tempe, AZ 85284	N/A	Private	Scholarship	2,063
FOLEY-BELSAW INSTITUTE PO BOX 419593 Kansas City, MO 64179-0137	N/A	Private	Scholarship	769
GEORGE FOX UNIVERSITY 418 N Mendian St Newberg, OR 97132	N/A	Private	Scholarship	26,298
GREENWOOD ACADEMY OF HAIR 8501 Greenwood Ave N Seattle, WA 98103	N/A	Private	Scholarship	8,000
HARVARD UNIVERSITY Holyoke Center 3rd floor 1350 Massachusetts Ave Cambridge, MA 02138	N/A	Private	Scholarship	6,460

HEAVY EQUIPMENT OPERATORS SCHOOL P O Box 41358 Eugene, OR 97404	N/A	Private	Scholarship	11,990
HILLSDALE COLLEGE 33 East College Street Hillsdale, MI 49242	N/A	Private	Scholarship	27,670
HUMBOLDT STATE UNIVERSITY 1 Harpst St Arcata, CA 95521	N/A	Public	Scholarship	17,010
IITR TRUCK DRIVING SCHOOL Address 33817 W Martin RD Creswell, OR 97246	N/A	Private	Scholarship	18,800
ITT TECHNICAL INSTITUTE 6035 NE 78TH Ct Portland, OR 97218	N/A	Private	Scholarship	2,063
JATC C ELECTRICAL APPRENTICESHIP 2430 Parkman Road N W Warren, Ohio 44485	N/A	Private	Scholarship	2,978
JOHN HOPKINS 3400 N Charles St Baltimore, MD 21218-2608	N/A	Private	Scholarship	3,365
KAPLAN UNIVERSITY 6301 Kaplan University Ave Fort Lauderdale, FL 33301	N/A	Private	Scholarship	4,306
LANE COMMUNITY COLLEGE 4000 E 30th St Eugene, OR 97405	N/A	Public	Scholarship	12,638
LEWIS & CLARK COLLEGE P O BOX 4100-22 Portland, OR 97208	N/A	Private	Scholarship	3,095
LIFE CHIROPRACTIC COLLEGE WEST 25001 Industrial Blvd Hayward, CA 94545	N/A	Private	Scholarship	4,486
LINFIELD COLLEGE 900 SE Baker St McMinnville, OR 97128	N/A	Private	Scholarship	32,500
LINN-BENTON COMMUNITY COLLEGE 6500 SW Pacific Blvd Albany, OR 97321	N/A	Public	Scholarship	233,554
LOWER COLUMBIA COLLEGE 1600 Maple Street Longview, WA 98632	N/A	Public	Scholarship	927
MANHATTAN AREA TECHNICAL COLLEGE 3136 Dickens Ave Manhattan, KS 66503	N/A	Private	Scholarship	3,470
MARYLHURST UNIVERSITY P O BOX 261 Marylhurst, OR 97036	N/A	Private	Scholarship	2,063
METROPOLITAN COMMUNITY COLLEGE-BLUE RIVER 20301 E 78TH HWY Independence, MO 64057	N/A	Public	Scholarship	3,406

MOHAVE COMMUNITY COLLEGE 1971 Jagerson Ave Kingman, AZ 86401	N/A	Public	Scholarship	581
MT HOOD COMMUNITY COLLEGE 26000 SE Stark St Gresham, OR 97030	N/A	Public	Scholarship	2,980
MULTNOMAH UNIVERSITY 8435 NE Glisan Street Portland, OR 97220	N/A	Public	Scholarship	3,095
NORTHWEST CHRISTIAN COLLEGE 828 East 11th Ave Eugene, Oregon 97401	N/A	Private	Scholarship	16,285
NORTHWEST NAZARENE UNIVERSITY 623 Holly St Nampa, ID 83686	N/A	Private	Scholarship	3,095
NORTHWEST REGIONAL TRAINING CENTER 11606 NE 66th Circle Suite 103 Vancouver, WA 98662	N/A	Private	Scholarship	630
OBERLIN COLLEGE 101 North Professor Street, Oberlin Ohio 44074	N/A	Private	Scholarship	3,095
OREGON COAST COMMUNITY COLLEGE 332 SW Coast Hwy Newport, OR 97365	N/A	Public	Scholarship	9,937
OREGON HEALTH SCIENCES UNIVERSITY 3181 SW Sam Jackson Park Portland, OR 97239	N/A	Private	Scholarship	25,116
OREGON INSTITUTE OF TECHNOLOGY 3201 Campus Dr Klamath Falls OR 97601	N/A	Private	Scholarship	42,366
OREGON MEDICAL TRAINING 1126 Gateway LP #108 Springfield, OR 97477	N/A	Private	Scholarship	1,400
OREGON STATE UNIVERSITY P O BOX 1086 Corvallis, OR 97331	N/A	Public	Scholarship	148,534
PACIFIC LUTHERAN UNIVERSITY Financial Aid Office Tacoma, WA 98447	N/A	Private	Scholarship	3,095
PACIFIC UNIVERSITY 2043 College Way Forest Grove, OR 97116	N/A	Private	Scholarship	38,490

PENN FOSTER COLLEGE 14300 N Northsight Blvd, Suite 111 Scottsdale, AZ 85260	N/A	Private	Scholarship	2,370
PENN STATE 308 Old Main University Park, PA 16802	N/A	Public	Scholarship	7,328
PENDLETON SCHOOL OF BEAUTY 326 S Main Street Pendleton, OR 97801	N/A	Private	Scholarship	4,118
PHAGAN'S BEAUTY COLLEGE 142 SW 2nd St Corvallis, OR 97330	N/A	Private	Scholarship	53,062
PHAGAN'S BEAUTY COLLEGE- NEWPORT 158 East Olive Newport, OR 97365	N/A	Private	Scholarship	14,441
PORTLAND COMMUNITY COLLEGE P O BOX 19000 Portland, OR 97280	N/A	Public	Scholarship	9,206
PORTLAND STATE UNIVERSITY P O BOX 751 Portland, OR 97207	N/A	Public	Scholarship	83,486
PUEBLO COMMUNITY COLLEGE 900 W Orman Ave Pueblo, CO 81004	N/A	Public	Scholarship	3,644
PURDUE UNIVERSITY 610 Purdue Mall West Lafayette, IN 47907-2040	N/A	Private	Scholarship	6,730
REDWOODS COMMUNITY COLLEGE 7351 Tompkins Hill Rd Eureka, CA 95501	N/A	Public	Scholarship	5,682
RIO SALADO COMMUNITY COLLEGE 2373 N 14TH Street Tempe, AZ 85281	N/A	Public	Scholarship	938
ROLLINS COLLEGE PO BOX 550748 Tampa, FL 33655-0748	N/A	Private	Scholarship	4,486
SACRAMENTO STATE UNIVERSITY 6000 J Street Sacramento, CA 95819	N/A	Public	Scholarship	1,979
SAMARITAN PROFESSIONAL DEVELOPMENT 3600 NW Samantan Dr Corvallis, OR 97330	N/A	Private	Scholarship	550
SAN DIEGO STATE UNIVERSITY 5500 Campanile Drive San Diego, CA 92182	N/A	Public	Scholarship	5,591
SCRIPPS COLLEGE 1030 Columbia Ave Claremont CA, 91711	N/A	Private	Scholarship	16,015
SEATTLE PACIFIC UNIVERSITY 3307 Third Avenue West	N/A	Private	Scholarship	12,738

Seattle, WA 98119					
SEATTLE UNIVERSITY 901 12th Ave Seattle, WA 98122-1090	N/A	Private	Scholarship	8,432	
SOUTHERN OREGON UNIVERSITY 1250 Siskiyous Blvd Ashland, OR 97520	N/A	Public	Scholarship	14,514	
SOUTHERN VIRGINIA UNIVERSITY One University Hill Dr Buena Vista, Va 24416	N/A	Private	Scholarship	3,365	
SOUTHWESTERN OREGON COMMUNITY COLLEGE 1988 Newmark Ave Coos Bay, OR 97420	N/A	Public	Scholarship	2,785	
SPARTAN COLLEGE OF AERONAUTICS & TECH PO BOX 582833 Tulsa, OK 74158	N/A	Private	Scholarship	3,365	
SPOKANE FALLS COMMUNITY COLLEGE 3410 W George Wnght Dr Spokane, Wa 99224	N/A	Public	Scholarship	2,086	
TREASURE VALLEY COMMUNITY COLLEGE 650 College Blvd Ontano, OR 97914	N/A	Public	Scholarship	10,089	
UMPQUA COMMUNITY COLLEGE PO Box 967, Roseburg Oregon 97470	N/A	Public	Scholarship	2,210	
UNIVERSITY OF HAWAII-HILO 200 W Kawihi St Hilo, HI 96720-4091	N/A	Public	Scholarship	4,486	
UNIVERSITY OF IDAHO 875 Penmeter Drive Moscow, ID 83844	N/A	Public	Scholarship	16,285	
UNIVERSITY OF LA VERNE 1950 Third Street La Verne, CA 91750	N/A	Private	Scholarship	6,549	
UNIVERSTIY OF MARYLAND-ASIA BOX 0100 APO 96328-0100	N/A	Public	Scholarship	1,274	
UNIVERSITY OF MONTANA 32 Campus Dnve Missoula MT 59812	N/A	Public	Scholarship	6,460	
UNIVERSITY OF OREGON 119 Oregon Hall Eugene, OR 97403	N/A	Public	Scholarship	102,979	

UNIVERSITY OF PHOENIX 13221 SW 68th Parkway, Suite 500 Tigard, OR 97223	N/A	Private	Scholarship	12,920
UNIVERSITY OF PORTLAND 5000 N Willamette Blvd Portland, OR 97203	N/A	Private	Scholarship	3,095
UNIVERSITY OF WYOMING P O BOX 3335 Laramie, WY 82071	N/A	Public	Scholarship	6,460
UTAH VALLEY UNIVERSITY 800 West University Parkway Oren, UT 84058	N/A	Public	Scholarship	5,423
VIRGINIA COLLEGE 400 Chase Park South Suite 300 Birmingham, AL 35244	N/A	Public	Scholarship	2,243
VOLTA 6162 N E 80TH AVE PORTLAND, OR 97218	N/A	Private	Scholarship	4,278
WALLA WALLA COMMUNITY COLLEGE 204 S College Ave College Place, WA 99324	N/A	Public	Scholarship	5,398
WASHINGTON STATE UNIVERSITY P O BOX 641035 Pullman, WA 99164	N/A	Public	Scholarship	6,460
WEBER STATE UNIVERSITY 3850 University Circle Ogden, UT 84408	N/A	Public	Scholarship	3,095
WEST COAST TRAINING INC PO BOX 970 Woodland, WA 98674	N/A	Private	Scholarship	7 318
WESTERN CULINARY INSTITUTE 2101 SW 12th Ave , Ste 100 Portland, OR 97205	N/A	Private	Scholarship	3,095
WESTERN OREGON UNIVERSITY 345 N Monmouth Ave Monmouth, OR 97361	N/A	Public	Scholarship	93,414
WESTWOOD COLLEGE 10249 Church Ranch Way Westminster, CO 80021	N/A	Private	Scholarship	2,243
WHATCOM COMMUNITY COLLEGE 237 NW Kellogg Road Bellingham, WA 98226	N/A	Public	Scholarship	2,095

WHEATON COLLEGE 501 College Avenue Wheaton, IL 60187	N/A	Public	Scholarship	3,095
WHITMAN COLLEGE 345 Boyer Ave Walla Walla, WA 99362	N/A	Private	Scholarship	6,460
WILLAMETTE UNIVERSITY 900 State St Salem, OR 97301	N/A	Private	Scholarship	9,555
WYOMING TECHNICAL INSTITUTE 4373 N 3Rd St Laramie, WY 82070	N/A	Private	Scholarship	10,095
VARIOUS INDIVIDUALS	N/A	N/A	Scholarship	18,782
TOTALS				1,691,778

CLEMENS FOUNDATION

93-5023941

12-31-2003

990-PF

PART XV Line 2(d) & 3(a)

SUPPLEMENTARY INFORMATION

Tuition grants are available to graduates of the public high schools at Alsea, Crane, Eddyville, and Philomath, Oregon. Home school graduates who reside in the public school attendance areas and graduates of the Nazarene Christian School in Philomath may also apply. Students are required to attend a college-level educational institution or accredited vocational/trade school on a full-time basis. The grants are equal to the tuition charged by the school attended, but may not exceed the tuition charged by Oregon State University to resident undergraduate students.

A swimming scholarship is available to two high school seniors at Philomath High School who are deemed to be the school's best swimmers, provided they attend an accredited college-level educational institution on a full-time basis. Selection will be made by the school principal based upon the swimming instructor's recommendation. The amount of the grants for the first and second swimmer will be equal to 155 percent and 135 percent of the normal tuition grants.

Generally, students must have resided in the school district and attended school, while living with a parent or "court-appointed" guardian for a minimum of eight years. Some students who entered the school district prior to June 1, 1993, may be able to qualify with three years residency. Students that graduated in 1991 or earlier must only have graduated.

Receipt of scholarship funds may be conditioned on the passing of a drug test.

The Clemens Foundation provided scholarships to 605 students in 2003.

TUITION GRANT CRITERIA

1. Applications will be accepted from graduates of Alsea, Crane, Eddyville, Philomath, Nazarene and Philomath high schools. Home-schooled and Charter school graduates eligible for enrollment in the public school districts of Alsea, Crane, Eddyville and Philomath are also eligible to apply.
2. You must have lived in one of these school districts for at least 8 years to apply.
3. Application required with two (2) adult references on a separate sheet of paper. These may be teachers, employers, family friends, etc. No family members.
4. Preference will be given to those enrolling in Trade or Vocational schools.
5. Preference will be given to members of 4-H, FFA, Boy Scouts, and the Forestry Club.
6. Preference will be given based on financial need.
7. Families with backgrounds in Timber, Ranching, Farming, Mining, Manufacturing and occupations in direct support of these areas will only be considered.

YOU MUST MEET THESE CRITERIA TO BE CONSIDERED.

CHECKLIST FOR ITEMS TO RETURN

- ☐ Application
- ☐ Essay Question
- ☐ 2 Letters of Reference