Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , **and ending**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of foundation: TARBELL FAMILY FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): 220 NW SECOND AVENUE

Room/suite: 1000

City or town, state, and ZIP code: PORTLAND, OR 97209-3971

A Employer identification number 93-1104762

B Telephone number (503) 227-0519

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 1,083,081.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*

	Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	0.		N/A	
	2 Check ▶ ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	4,840.	4,840.		STATEMENT 1
	5a Gross rents	21,112.	21,112.		STATEMENT 2
	b Net rental income or (loss) 18,581.				STATEMENT 3
	6a Net gain or (loss) from sale of assets not on line 10	1,369.			
	b Gross sales price for all assets on line 6a 53,634.				
	7 Capital gain net income (from Part IV, line 2)		1,369.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	27,321.	27,321.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	2,683.	2,415.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	2,507.	2,382.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	5,457.	5,457.		0.
	22 Printing and publications				
	23 Other expenses STMT 6	1,024.	1,024.		0.
	24 **Total operating and administrative expenses** Add lines 13 through 23	11,671.	11,278.		0.
	25 Contributions, gifts, grants paid	23,000.			23,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	34,671.	11,278.		23,000.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<7,350.>			
	b **Net investment income** (if negative, enter -0-)		16,043.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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2A

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	852,630.	484,816.	484,816.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S. and state government obligations			
	b	Investments - corporate stock			
	c	Investments - corporate bonds			
	11	Investments land, buildings, and equipment basis ▶ 175,000.			
		Less accumulated depreciation ▶	175,000.	175,000.	175,000.
	12	Investments - mortgage loans			
	13	Investments - other STMT 7	0.	360,464.	423,265.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers)	1,027,630.	1,020,280.	1,083,081.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds	0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds	1,027,630.	1,020,280.	
	30	**Total net assets or fund balances**	1,027,630.	1,020,280.	
	31	**Total liabilities and net assets/fund balances**	1,027,630.	1,020,280.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,027,630.
2	Enter amount from Part I, line 27a	2	<7,350.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	1,020,280.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,020,280.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED SCHEDULE	P	VARIOUS	VARIOUS
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	53,634.		52,265.	1,369.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				1,369.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } 2 1,369.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 } 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col (c))
2008	44,500.	1,119,308.	.039757
2007	45,000.	1,102,515.	.040816
2006	44,000.	940,740.	.046772
2005	44,735.	853,947.	.052386
2004	44,779.	827,619.	.054106

2	**Total** of line 1, column (d)	2	.233837
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046767
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,031,574.
5	Multiply line 4 by line 3	5	48,244.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	160.
7	Add lines 5 and 6	7	48,404.
8	Enter qualifying distributions from Part XII, line 4	8	23,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: __________ **(attach copy of letter if necessary-see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	321.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	321.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-			5	321.
6	Credits/Payments:				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a			
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	321.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? *If the answer is "Yes" to* **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*	1b		X
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ MAGINNIS & CAREY LLP Telephone no. ▶ (503) 227-0519

Located at ▶ 220 NW SECOND AVENUE, SUITE 1000, PORTLAND, OR ZIP+4 ▶ 97209-3971

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b | | |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b | | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	836,428.
b	Average of monthly cash balances		1b	35,855.
c	Fair market value of all other assets		1c	175,000.
d	**Total** (add lines 1a, b, and c)		1d	1,047,283.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	1,047,283.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	15,709.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	1,031,574.
6	**Minimum investment return** Enter 5% of line 5		6	51,579.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	51,579.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 321.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	321.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	51,258.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	51,258.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	51,258.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	23,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	23,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	23,000.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				51,258.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			8,657.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 23,000.				
a Applied to 2008, but not more than line 2a			8,657.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				14,343.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				36,915.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	**(e) Total**
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

HARRY TARBELL III, TARBELL FAMILY FOUNDATION, C/O MAGINNIS & CAREY LLP,
220 NW SECOND AVE, STE 1000, PORTLAND, OR GON 972093

b The form in which applications should be submitted and information and materials they should include:

LETTER FORM, DETAIL DESCRIPTION OF CHARITABLE PURPOSES

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 9				
Total			▶ 3a	23,000.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

923611 02-02-10

Form **990-PF** (2009)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	4,840.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	18,581.	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	1,369.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		24,790.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 24,790.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

923621
02-02-10

Form 990-PF (2009)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee | 11-10-2010 Date | Trustee Title

Paid Preparer's Use Only

Preparer's signature Geoffrey S Bruce CPA | Date 11/8/10 | Check if self-employed ☐ | Preparer's identifying number P00149831

Firm's name (or yours if self-employed), address, and ZIP code MAGINNIS & CAREY LLP
220 NW 2ND AVE, SUITE 1000
PORTLAND, OR 97209-3971

EIN 93-0567723

Phone no. (503) 227-0519

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB	4,840.	0.	4,840.
TOTAL TO FM 990-PF, PART I, LN 4	4,840.	0.	4,840.

FORM 990-PF RENTAL INCOME STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
LAND - RIDGEFIELD, WA	1	21,112.
TOTAL TO FORM 990-PF, PART I, LINE 5A		21,112.

FORM 990-PF RENTAL EXPENSES STATEMENT 3

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
REAL PROPERTY TAXES		2,271.	
MOWING		260.	
- SUBTOTAL -	1		2,531.
TOTAL RENTAL EXPENSES			2,531.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			18,581.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	2,683.	2,415.		0.
TO FORM 990-PF, PG 1, LN 16B	2,683.	2,415.		0.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CT-12	178.	53.		0.
FOREIGN TAX	58.	58.		0.
REAL PROPERTY TAXES	2,271.	2,271.		0.
TO FORM 990-PF, PG 1, LN 18	2,507.	2,382.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSES	764.	764.		0.
MOWING	260.	260.		0.
TO FORM 990-PF, PG 1, LN 23	1,024.	1,024.		0.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
STOCK & STOCK FUNDS (SEE SCHWAB STMT. FOR LIST AT FMV)	COST	360,464.	423,265.
TOTAL TO FORM 990-PF, PART II, LINE 13		360,464.	423,265.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
HARRY TARBELL 2039 ESSEX MINE CT GOLD RIVER, CA 95670	TRUSTEE 0.00	0.	0.	0.
BEVERLY TARBELL 952 BEL MARIN KEYS BLVD NOVATO, CA 94949	TRUSTEE 0.00	0.	0.	0.
HANK TARBELL 19 HEATHER LANE ORINDA, CA 94563	TRUSTEE 0.00	0.	0.	0.
PATTY LEISER 101 SAN JOSE CT VACAVILLE, CA 95688	TRUSTEE 0.00	0.	0.	0.
GARY LEISER 101 SAN JOSE CT VACAVILLE, CA 95688	TRUSTEE 0.00	0.	0.	0.
JIM TARBELL P.O. BOX 90 MENDOCINO, CA 95460	TRUSTEE 0.00	0.	0.	0.
JUDY TARBELL P.O. BOX 90 MENDOCINO, CA 95460	TRUSTEE 0.00	0.	0.	0.
PETER BUFFINGTON 124 E BLYTHEDALE AVE MILL VALLEY, CA 94941	TRUSTEE 0.00	0.	0.	0.
DARCY TARBELL 19 HEATHER LANE ORINDA, CA 94563	TRUSTEE 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

STATEMENT 9

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CASPAR COMMUNITY P. O. BOX 84 CASPAR, CA 95420	UNRELATED ENVIROMENTAL	PUBLIC CHARITY	3,000.
MENDOCINO COUNTY PB P.O. BOX 1 PHILO, CA 95466	UNRELATED EDUCATIONAL	PUBLIC CHARITY	2,000.
UNIVERSITY OF OREGON FOUNDATION P. O. BOX 3346 EUGENE, OR 97403	UNRELATED EDUCATIONAL	PUBLIC CHARITY	1,000.
UPS PARENT'S FUND 1500 N. WARNER, #1056 TACOMA, WA 98416	UNRELATED EDUCATIONAL	PUBLIC CHARITY	1,000.
WILLAMETTE UNIVERSITY 900 STATE STREET SALEM, OR 97301	UNRELATED EDUCATIONAL	PUBLIC CHARITY	1,000.
WESTWOOD HS ALUMNI 19 COLBEIGH STREET WESTWOOD, MA 02090	UNRELATED EDUCATIONAL	PUBLIC CHARITY	500.
SD YOUTH & COMM. SERV. 2250 4TH AVENUE, SUITE 301 SAN DIEGO, CA 92101	UNRELATED HEALTH	PUBLIC CHARITY	500.
STONLEIGH BURNHAM SCHOOL 574 BERNARDSTON ROAD GREENFEILD, MA 01301	UNRELATED EDUCATIONAL	PUBLIC CHARITY	5,500.

YOUNG IMAGINATIONS 4340 REDWOOD HIGHWAY, SUITE 2126 SAN RAFAEL, CA 94903	UNRELATED EDUCATIONAL	PUBLIC CHARITY	1,000.
PORTLAND STATE FOUNDATION P.O. BOX 751 PORTLAND, OR 97297	UNRELATED EDUCATIONAL	PUBLIC CHARITY	3,000.
UC BERKELEY - HESTER PRIZE 230 WURSTER HALL #1820 BERKELEY, CA 94720	UNRELATED EDUCATIONAL	PUBLIC CHARITY	1,000.
FRIENDS OF MARIN FREE LIBRARY 3501 CIVIC CENTER DRIVE, SUITE 414 SAN RAFAEL, CA 94903	UNRELATED EDUCATIONAL	PUBLIC CHARITY	1,000.
COMMUNITY ENVIRONMENTAL LEGAL DEFENSE FUND 675 MOWER RD CHAMBERSBURG, PA 17202	UNRELATED HEALTH	PUBLIC CHARITY	2,500.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			23,000.

TARBELL FAMILY FOUNDATION
Summary of Capital Transactions
Year Ended December 31, 2009

Investment	Purchase Date	Sale Date	Shares	Proceeds	Costs
TOTAL LONG TERM				-	-
ADVANCED BATTERY TECHS. ABAT	08/13/09	10/28/09	1,600 00	5,611.76	6,772 09
ADVANCED BATTERY TECHS. ABAT	08/13/09	10/28/09	1,900 00	6,665.86	8,041 86
CEMEX SAB ADR	09/02/09	10/28/09	815 00	8,500.25	9,967.44
TESSERA TECHNOLOGIES. TSRA	08/18/09	11/02/09	100 00	2,186.80	2,556 14
TESSERA TECHNOLOGIES TSRA	08/18/09	11/02/09	100 00	2,186 80	2,556 14
TESSERA TECHNOLOGIES TSRA	08/18/09	11/02/09	200 00	4,373 61	5,112 27
ANAREN INC ANEN	08/13/09	11/03/09	600 00	8,390 83	9,725 95
A-POWER EGY GENERTN SYSF APWR	08/17/09	12/18/09	300 00	5,715 80	2,740 36
A-POWER EGY GENERTN SYSF APWR	08/17/09	12/08/09	525 00	10,002 64	4,792 95
TOTAL SHORT TERM				53,634 35	52,265 20
TOTAL CAPITAL GAINS TRANSACTIONS				53,634 35	52,265 20

0000070200106
DUPLICATE STATEMENT

charles SCHWAB

Schwab One® Trust Account of
H TARBELL & H TARBELL TTEE
TARBELL FAMILY FOUNDATION
U/A DTD 01/01/1993

Account Number
8706-5638

Statement Period
December 1-31, 2009

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Your Schwab Consultant

Erick Ibarra
VP - Financial Consultant
tel: 1(916)973-3319
email: Erick.Ibarra@Schwab.com

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31/12-CTCX5408-007020-SML-97209000000 548549 •
MR. JEFFREY BRUCE, CPA
MAGINNIS & CAREY, LLP
220 N W. 2ND AVE,
SUITE 1000
PORTLAND, OR 97209

Customer Service and Account Information

Customer Service and Trading:
Call your Schwab Representative
1 (800) 435-9050

Schwab by Phone ™
Automated Services:
1 (800) 435-8804

TeleBroker®:
1 (800) 272-4922

Visit Our Web Site:
schwab.com

Cost Basis Updates:
To provide updates for incomplete cost basis information, please visit schwab.com/gainloss

Market Monitor

Rates	Yield
Value Adv Money Fd SWVXX	0.01%
Sch Investor Money Fund	0.01%
Sch Cash Reserves	0.06%

Indices	Year To Date Change
Dow Jones Industrial Average	18.82%
Standard & Poor's 500 Index®	23.45%
Schwab 1000 Index®	25.17%
NASDAQ Composite Index	43.89%

Account Registration

H TARBELL & H TARBELL TTEE
TARBELL FAMILY FOUNDATION
U/A DTD 01/01/1993
19 HEATHER LN
ORINDA CA 94563-3500

SIPC

Terms and Conditions

GENERAL INFORMATION AND KEY TERMS: All references to "Schwab" in this document refer to the broker-dealer Charles Schwab & Co., Inc Unless otherwise defined herein, capitalized terms have the same meanings as in your Account Agreement If you receive any other communication from any source other than Schwab which purports to represent your holdings at Schwab (including balances held at a Sweep Bank) you should verify its content with this statement Securities, products, and services are not available in all countries and are subject to country specific restrictions

AIP (Automatic Investment Plan) Customers: Schwab receives remuneration in connection with certain transactions effected through Schwab. If you participate in a systematic investment program through Schwab, the additional information normally detailed on a trade confirmation will be provided upon request

Average Daily Balance: Average daily composite of all cash balances that earn interest and all loans from Schwab that are charged interest

Bank Deposit Feature: Schwab acts as your agent and custodian in establishing and maintaining your Bank Deposit Feature as a Schwab Cash Feature in your brokerage account The Bank Deposit Feature constitutes a direct obligation of the Sweep Bank and is not an obligation of Schwab. For information on FDIC Insurance and its limits, as well as other important disclosures about the Bank Deposit Feature, please refer to the Disclosure Statement for Schwab Cash Features available online or from a Schwab representative.

Cash: Any Free Credit Balance owed by us to you payable upon demand which, although accounted for on our books of record, is not segregated and may be used in the conduct of this firm's business

Dividend Reinvestment Customers: Dividend reinvestment transactions were effected by Schwab acting as a principal for its own account, except for the reinvestment of Schwab dividends, for which an independent broker-dealer acted as the buying agent The time of these transactions, the exchange upon which these transactions occurred and the name of the person from whom the security was purchased will be furnished upon written request.

Estimated Annual Income: Derived from information provided by outside parties. Schwab cannot guarantee the accuracy of such information. Since the interest and dividends are subject to change at any time, they should not be relied upon exclusively for making investment decisions

Fees and Charges: For those fees described in the statement as "Fee to Advisor", as authorized by you, Schwab debited your account to pay the fees as instructed by your Advisor. It is your responsibility, and not Schwab's, to verify the accuracy of the fees. Margin interest charged to your account during the statement period is included in this section of the statement

Interest: For the Bank Deposit Feature, interest is paid for a period that differs from the Statement Period. Bank Deposit Feature balances include interest the Sweep Bank paid as indicated on your statement. Bank Deposit Feature balances do not include interest that may have accrued during the Statement Period after interest is paid The interest paid may include interest that accrued in the prior Statement Period.

Interest accrues from the second-to-last business day of the prior month and is posted on the second-to-last business day of the current month If, on any given day, the interest that Schwab calculates for the Free Credit Balances in the Schwab One Interest Feature in your brokerage Account is less than $ 005, you will not earn any interest on that day For Bank Deposit Feature balances held at a Sweep Bank, the interest will accrue even if the amount is less than $.005.

Latest Price/Price (Investment Detail Section Only): The most recent price evaluation available on the last business day of the statement period, normally the last trade price or bid. Unpriced securities denote that no market evaluation update is currently available. Price evaluations are obtained from outside parties Schwab shall have no responsibility for the accuracy or timeliness of such valuations Pricing of assets not held at Schwab is for informational purposes only. Some securities, especially thinly traded equities in the OTC market or foreign markets, may not report the most current price and are indicated as Stale Priced For Limited Partnerships and Real Estate Investment Trust (REIT) securities, you may see that the value reflected on your periodic statement for this security is unpriced NASD rules require that certain Limited Partnerships (direct participation programs) and REIT securities, that have not been priced within 18 months, must show as unpriced on customer statements. Note that these securities are generally illiquid, the value of the securities will be different than its purchase price; if applicable, that accurate valuation information may not be available

Margin Account Customers: This is a combined statement of your margin account and special memorandum account maintained for you under Section 220.5 of Regulation T issued by the Board of Governors of the Federal Reserve System. The permanent record of the separate account as required by Regulation T is available for your inspection. Securities purchased on margin are Schwab's collateral for the loan to you It is important that you fully understand the risks involved in trading securities on margin. These risks include. 1) You can lose more funds than you deposit in the margin account, 2) Schwab can force the sale of securities or other assets in any of your account(s) to maintain the required account equity without contacting you, 3) You are not entitled to choose which assets are liquidated nor are you entitled to an extension of time on a margin call, 4) Schwab can increase its "house" maintenance margin requirements at any time without advance written notice to you

Non-Standard Assets: All assets shown on this statement, other than certain direct investments which may be held by a third party, are held in your Account. Values of certain non-standard assets may be furnished by a third party as provided in Schwab's Non-Standard Asset Custody Agreement. Schwab shall have no responsibility for the accuracy or timeliness of such valuations Assets held by a third party are not covered by SIPC

Option Customers: Be aware of the following 1) Commissions and other charges related to the execution of option transactions have been included in confirmations of such transactions previously furnished to you and will be made available promptly upon request 2) You should advise us promptly of any material changes in your investment objectives or financial situation 3) Exercise assignment notices for the option contracts are allocated among customer short positions by an automated procedure which randomly selects from among all customer short option positions those contracts which are subject to exercise, including positions established on the day of assignment.

Schwab Sweep Money Funds: Includes the primary money market funds into which Free Credit Balances may be automatically invested pursuant to your Account Agreement Schwab or an affiliate acts and receives compensation as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Schwab Sweep Money Funds The amount of such compensation is disclosed in the prospectus The yield information for Schwab Sweep Money Funds is the current 7-day yield as of the statement period. Yields vary. Schwab and the Schwab Sweep Money Funds investment advisor may be voluntarily reducing a portion of a Schwab Sweep Money Fund's expenses Without these reductions, yields would have been lower

Securities Products and Services: Securities products and services are offered by Charles Schwab & Co , Inc., member SIPC Securities products and services, including unswept intraday funds and net credit balances held in the brokerage accounts are not guaranteed deposits or obligations of the Sweep Bank, and are subject to investment risk, are not FDIC insured, may lose value, and are not bank guaranteed

Short Positions: Securities sold short will be identified through an "S" in Investment Detail The market value of these securities will be expressed as a debit and be netted against any long positions in Total Account Value

Sweep Bank: An FDIC-insured depository institution affiliated with The Charles Schwab Corporation, at which interest-bearing Deposit Accounts are maintained on your behalf.

General Rules for Investors: Unrealized Gain or (Loss) and Realized Gain or (Loss) sections ("Gain/Loss Section[s]") contain a gain or a loss summary of your Account This information is not a solicitation or a recommendation to buy or sell It may, however, be helpful for investment and tax planning strategies. It should not be relied on for filing your tax return as it may not include all taxable transactions. The Gain/Loss Section(s) will not be provided to the IRS or to any other tax authorities. For U S. taxpayers, the information reported to you on Form 1099 is given to the IRS Foreign Investors should note that the information given on this report is from a U.S tax perspective The information provided may or may not have relevance in other jurisdictions. We recommend that all customers (foreign and U S) consult their investment and tax advisors prior to using this information Schwab has provided cost basis data wherever possible for most securities Data may be incomplete or subject to change. Although efforts have been made to assure the quality of the information, some prices and/or dates may be inaccurate. Unique tax issues may alter the reported information Consequently, all data, including but not limited to information provided by vendors and other third parties including Investment Advisors, should be confirmed with your records and your tax advisor as Schwab accepts no responsibility for its accuracy

Accounting Methods: The default accounting methods used in this statement are compliant with IRS accounting methods for individual investors, however, they may require special action by you and may not be appropriate for your particular filing situation

IN CASE OF ERRORS OR DISCREPANCIES: If you find an error or discrepancy relating to your brokerage activity (other than an electronic fund transfer) you must notify us promptly, but no later than 10 days after this statement is sent or made available to you. If this statement shows that we have mailed or delivered security certificate(s) that you have not received, notify Schwab immediately. You may call us at 800-435-4000. (Outside the U.S., call +1-415-667-8400.) Any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act (SIPA). If you do not so notify us, you agree that the statement activity and Account balance are correct for all purposes with respect to those brokerage transactions.

IN CASE OF COMPLAINTS: If you have a complaint regarding your Schwab statement, products or services, please write to the Client Advocacy Team at Charles Schwab & Co., Inc., Attention Client Advocacy Team, 211 Main St., San Francisco, CA 94105, USA, or call 800-435-4000 For Clients residing outside of the U S , call collect +1-415-667-8400

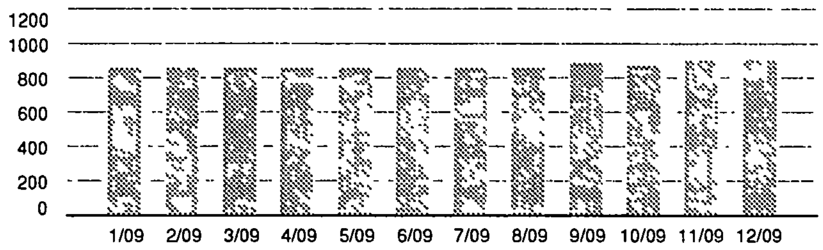
Address Changes: If you fail to notify Schwab in writing of any change of address or phone number, you may not receive important notifications about your Account, and trading or other restrictions might be placed on your Account.

Additional Information: We are required by law to report to the Internal Revenue Service certain payments to you and credits to your Account during the calendar year Retain this statement for income tax purposes Schwab or an affiliate acts as the Investment Advisor, Transfer Agent, Shareholder Service Agent and Distributor for the Sweep Funds and as Transaction Services Agent for the Government Money Fund. Schwab or an affiliate is compensated by the Sweep Funds for acting in each of these capacities other than as Distributor. The amount of such compensation is disclosed in the prospectus Additional information will be provided upon written request A financial statement for your inspection is available at Schwab's offices or a copy will be mailed to you upon written request Any third party trademarks appearing herein are the property of their respective owners.

Change in Account Value

Change in Account Value	This Period	Year to Date
Starting Value	**$ 907,521.63**	**$ 874,380.12**
Cash Value of Purchases & Sales	15,622.01	83,936.71
Investments Purchased/Sold	(15,622.01)	(83,936.71)
Deposits & Withdrawals	(2,291.87)	(32,751.38)
Dividends & Interest	1,263.21	4,762.49
Fees & Charges	0.00	0.00
Transfers	0.00	0.00
Income Reinvested	(101.62)	(2,111.62)
Change in Value of Investments	4,170.44	66,282.18
Ending Value on 12/31/2009	**$ 910,561.79**	**$ 910,561.79**
Total Change in Account Value	**$ 3,040.16**	**$ 36,181.67**
(Totals include Deposits & Withdrawals)	**<1%**	**4.14%**

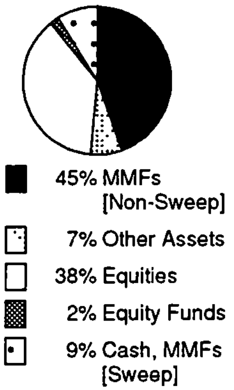
Account Value ($) Over Last 12 Months [in Thousands]



Asset Composition

Asset Composition	Market Value	% of Account Assets
Cash and Money Market Funds [Sweep]	$ 78,771.90	9%
Money Market Funds [Non-Sweep]	408,524.58	45%
Equities	346,416.75	38%
Equity Funds	16,699.31	2%
Other Assets	60,149.25	7%
Total Assets Long	**$ 910,561.79**	
Total Account Value	**$ 910,561.79**	**100%**

Overview



Gain or (Loss) Summary

Realized Gain or (Loss) This Period

Short Term	$8,185 13
Long Term	$0 00
Unrealized Gain or (Loss)	
All Investments	$62,801 41

Values may not reflect all of your gains/losses

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Income Summary	This Period Federally Tax-Exempt	This Period Federally Taxable	Year to Date Federally Tax-Exempt	Year to Date Federally Taxable
Money Funds Dividends	0.00	5.19	0.00	51.66
Cash Dividends	0.00	1,258.02	0.00	4,710.83
Total Income	**0.00**	**1,263.21**	**0.00**	**4,762.49**

Investment Detail - Cash and Money Market Funds [Sweep]

Cash	Market Value	% of Account Assets
Cash	734.71	<1%
Total Cash	**734.71**	**<1%**

Money Market Funds [Sweep]	Quantity	Market Price	Market Value	Current Yield	% of Account Assets
SCHWAB CASH RESERVES: SWSXX	78,037.1900	1.0000	78,037.19	0.06%	9%
Total Money Market Funds [Sweep]			**78,037.19**		**9%**
Total Cash and Money Market Funds [Sweep]			**78,771.90**		**9%**

Investment Detail - Money Market Funds [Non-Sweep]

Fund Name	Quantity	Market Price	Market Value	% of Account Assets
SCHWAB VALUE ADVANTAGE: SWVXX ♀	408,524.5800	1.0000	408,524.58	45%
Total Money Market Funds [Non-Sweep]			**408,524.58**	**45%**

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see dnotes for Your Account" section for an explanation of the endnote codes and sym' on this statement.

Investment Detail - Equities

Accounting Method
Equities: First In First Out [FIFO]

Equities	Quantity	Market Price	Market Value	% of Account Assets	Unrealized Gain or (Loss)	Estimated Yield	Estimated Annual Income
	Units Purchased	Cost Per Share	Cost Basis	Acquired		Holding Days	Holding Period
A-POWER EGY GENERTN SYSF	**825.0000**	**18.2900**	**15,089.25**	**2%**	**7,556.58**	**0.00%**	**0.00**
SYMBOL: APWR	250.0000	9.1294	2,282.35	08/17/09	2,290.15	136	Short-Term
	275.0000	9.1294	2,510.59	08/17/09	2,519.16	136	Short-Term
	300.0000	9.1324	2,739.73	08/17/09	2,747.27	136	Short-Term
Cost Basis			*7,532.67*				
CATERPILLAR INC	**1,000.0000**	**56.9900**	**56,990.00**	**6%**	**12,963.05**	**2.94%**	**1,680.00**
SYMBOL: CAT	1,000.0000	44.0269	44,026.95	08/17/09	12,963.05	136	Short-Term
CERNER CORP	**240.0000**	**82.4400**	**19,785.60**	**2%**	**4,967.21**	**0.00%**	**0.00**
SYMBOL: CERN	240.0000	61.7432	14,818.39	08/18/09	4,967.21	135	Short-Term
COCA COLA COMPANY	**300.0000**	**57.0000**	**17,100.00**	**2%**	**2,271.44**	**2.87%**	**492.00**
SYMBOL: KO	100.0000	49.4279	4,942.79	08/24/09	757.21	129	Short-Term
	200.0000	49.4288	9,885.77	08/24/09	1,514.23	129	Short-Term
Cost Basis			*14,828.56*				
COLGATE-PALMOLIVE CO	**200.0000**	**82.1500**	**16,430.00**	**2%**	**2,203.25**	**2.14%**	**352.00**
SYMBOL: CL	200.0000	71.1337	14,226.75	08/17/09	2,203.25	136	Short-Term
CUMMINS INC	**340.0000**	**45.8600**	**15,592.40**	**2%**	**494.59**	**1.52%**	**238.00**
SYMBOL: CMI	340.0000	44.4053	15,097.81	08/19/09	494.59	134	Short-Term
FREEPORT MCMORAN COPPER	**250.0000**	**80.2900**	**20,072.50**	**2%**	**5.181.55**	**0.00%**	**0.00**
SYMBOL: FCX	250.0000	59.5638	14,890.95	08/17/09	5,181.55	136	Short-Term
GENERAL ELECTRIC COMPANY	**1,120.0000**	**15.1300**	**16,945.60**	**2%**	**1,974.07**	**2.64%**	**448.00**
SYMBOL: GE	500.0000	13.3680	6,684.00	08/17/09	881.00	136	Short-Term
	620.0000	13.3669	8,287.53	08/17/09	1,093.07	136	Short-Term
Cost Basis			*14,971.53*				
GENERAL MILLS INC	**260.0000**	**70.8100**	**18,410.60**	**2%**	**3,423.31**	**2.65%**	**488.80**
SYMBOL: GIS	260.0000	57.6434	14,987.29	08/17/09	3,423.31	136	Short-Term

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

SIPC

Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out [FIFO]

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
HEWLETT-PACKARD COMPANY	**345.0000**	**51.5100**	**17,770.95**	**2%**	**2,658.24**	**0.62%**	**110.40**
SYMBOL: HPQ	345.0000	43.8049	15,112.71	08/19/09	2,658.24	134	Short-Term
ITRON INC NEW	**280.0000**	**67.5700**	**18,919.60**	**2%**	**4,105.09**	**0.00%**	**0.00**
SYMBOL: ITRI	80.0000	52.9088	4,232.71	08/20/09	1,172.89	133	Short-Term
	100.0000	52.9090	5,290.90	08/20/09	1,466.10	133	Short-Term
	100.0000	52.9090	5,290.90	08/20/09	1,466.10	133	Short-Term
Cost Basis			*14,814.51*				
JOHNSON & JOHNSON	**250.0000**	**64.4100**	**16,102.50**	**2%**	**1,193.80**	**3.04%**	**490.00**
SYMBOL: JNJ	250.0000	59.6348	14,908.70	08/18/09	1,193.80	135	Short-Term
KELLOGG COMPANY	**325.0000**	**53.2000**	**17,290.00**	**2%**	**2,334.62**	**2.81%**	**487.50**
SYMBOL: K	325.0000	46.0165	14,955.38	08/17/09	2,334.62	136	Short-Term
KRAFT FOODS INC	**530.0000**	**27.1800**	**14,405.40**	**2%**	**(549.02)**	**4.26%**	**614.80**
SYMBOL: KFT	530.0000	28.2158	14,954.42	08/20/09	(549.02)	133	Short-Term
MS INDIA INVESTMENT FUND	**530.0000**	**22.6100**	**11,983.30**	**1%**	**1,984.91**	**0.00%**	**0.00**
SYMBOL: IIF	530.0000	18.8648	9,998.39	09/01/09	1,984.91	121	Short-Term
PEPSICO INCORPORATED	**260.0000**	**60.8000**	**15,808.00**	**2%**	**869.85**	**2.96%**	**468.00**
SYMBOL: PEP	60.0000	57.4545	3,447.27	08/24/09	200.73	129	Short-Term
	100.0000	57.4544	5,745.44	08/24/09	334.56	129	Short-Term
	100.0000	57.4544	5,745.44	08/24/09	334.56	129	Short-Term
Cost Basis			*14,938.15*				
PROCTER & GAMBLE	**185.0000**	**60.6300**	**11,216.55**	**1%**	**1,232.77**	**2.90%**	**325.60**
SYMBOL: PG	185.0000	53.9663	9,983.78	09/01/09	1,232.77	121	Short-Term
SIEMENS A G ADR F	**120.0000**	**91.7000**	**11,004.00**	**1%**	**949.25**	**0.00%**	**0.00**
1 ADR REP 1 ORD SYMBOL: SI	120.0000	83.7895	10,054.75	09/02/09	949.25	120	Short-Term

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

SIPC

Investment Detail - Equities (continued)

Accounting Method
Equities: First In First Out [FIFO]

Equities (continued)	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Estimated Yield Holding Days	Estimated Annual Income Holding Period
WAL-MART STORES INC	**290.0000**	**53.4500**	**15,500.50**	**2%**	**577.14**	**2.03%**	**316.10**
SYMBOL: WMT	290.0000	51.4598	14,923.36	08/18/09	577.14	135	Short-Term
Total Equities			**346,416.75**	**38%**	**56,391.70**		**6,511.20**
		Total Cost Basis:	290,025.05				

Estimated Annual Income ("EAI") and Estimated Yield ("EY") calculations are for informational purposes only The actual income and yield might be lower or higher than the estimated amounts EY is based upon EAI and the current price of the security and will fluctuate. For certain types of securities, the calculations could include a return of principal or capital gains in which case EAI and EY would be overstated EY and EAI are not promptly updated to reflect when an issuer has missed a regular payment or announced changes to future payments, in which case EAI and EY will continue to display at a prior rate

Investment Detail - Mutual Funds

Accounting Method
Mutual Funds: Average

Equity Funds	Quantity	Market Price	Market Value	% of Account Assets	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
PORTFOLIO 21 ♀ SYMBOL: PORTX	562.8350	29.6700	16,699.31	2%	26.81	15,091.42	1,607.89
Total Equity Funds			**16,699.31**	**2%**		**15,091.42**	**1,607.89**
Total Mutual Funds			**16,699.31**	**2%**		**15,091.42**	**1,607.89**

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Investment Detail - Other Assets

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets	Quantity Units Purchased	Market Price Cost Per Share	Market Value Cost Basis	% of Account Assets Acquired	Unrealized Gain or (Loss)	Holding Days	Holding Period
FIRST TRUST GLOBAL	**1,000.0000**	**15.0200**	**15,020.00**	**2%**	**(228.95)**		
WIND ENERGY ETF	1,000.0000	15.2489	15,248.95	08/20/09	(228.95)	133	Short-Term
SYMBOL: FAN							
ISHARES MSCI BRAZIL INDX	**175.0000**	**74.6100**	**13,056.75**	**1%**	**2,988.97**		
BRAZIL FREE INDEX FUND	175.0000	57.5301	10,067.78	09/01/09	2,988.97	121	Short-Term
SYMBOL: EWZ							
ISHARES TRUST INDEX FUND	**375.0000**	**42.2600**	**15,847.50**	**2%**	**839.30**		
FTSE XINHUA HK CHINA 25	375.0000	40.0218	15,008.20	08/19/09	839.30	134	Short-Term
SYMBOL: FXI							
POWERSHS EXCH TRAD FD TR	**1,475.0000**	**11.0000**	**16,225.00**	**2%**	**1,202.50**		
WILDERHILL CLEAN ENERGY	475.0000	10.1840	4,837.43	08/24/09	387.57	129	Short-Term
PORTFOLIO	1,000.0000	10.1850	10,185.07	08/24/09	814.93	129	Short-Term
SYMBOL: PBW							
Cost Basis			*15,022.50*				
Total Other Assets			**60,149.25**	**7%**	**4,801.82**		
		Total Cost Basis:	55,347.43				

Total Investment Detail	**910,561.79**
Total Account Value	**910,561.79**
Total Cost Basis	360,463.90

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see ' 'dnotes for Your Account" section for an explanation of the endnote codes and sym' ' on this statement

SIPC

Realized Gain or (Loss)

Accounting Method
Mutual Funds: Average
All Other Securities: First In First Out [FIFO]

Short Term	Quantity/Par	Acquired/ Opened	Sold/ Closed	Total Proceeds	Cost Basis	Realized Gain or (Loss)
A-POWER EGY GENERTN SYSF: APWR	300.0000	08/17/09	12/18/09	5,715.80	2,740.36	2,975.44
A-POWER EGY GENERTN SYSF: APWR	525.0000	08/17/09	12/18/09	10,002.64	4,792.95	5,209.69
Total Short Term				**15,718.44**	**7,533.31**	**8,185.13**
Total Realized Gain or (Loss)				**15,718.44**	**7,533.31**	**8,185.13**

Schwab has provided accurate realized gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings If all data for a given investment is not available, the investment will not be listed here

Option Customers· Realized gain/loss of underlying securities is adjusted to reflect the premiums of assigned or exercised options Please consult IRS publication 550, Investment Income and Expenses, for additional information on Options.

Transaction Detail - Purchases & Sales

Money Market Fund [Non-Sweep] Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
12/31/09	12/31/09	Reinvested Shares	SCHWAB VALUE ADVANTAGE MONEY FUND: SWVXX	5.0100	1.0000	(5.01)
Total Money Market Fund [Non-Sweep] Activity						**(5.01)**

Equities Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
12/23/09	12/18/09	Sold	A-POWER EGY GENERTN SYSF: APWR	(825.0000)	19.0640	15,718.44
Total Equities Activity						**15,718.44**

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings
Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

Transaction Detail - Purchases & Sales (continued)

Equity Funds Activity

Settle Date	Trade Date	Transaction	Description	Quantity	Unit Price	Total Amount
12/17/09	12/17/09	Reinvested Shares	PORTFOLIO 21: PORTX	3.1340	29.1700	(91.42)
Total Equity Funds Activity						**(91.42)**
Total Purchases & Sales						**15,622.01**

Transaction Detail - Deposits & Withdrawals

Transaction Date	Process Date	Activity	Description	Location	Credit/(Debit)
12/18/09	12/18/09	Funds Paid	SCHWAB ONE CHECK 0486		(2,683.00)
12/24/09	12/24/09	Funds Paid	SCHWAB ONE CHECK 0487		(1,000.00)
12/04/09	12/04/09	Funds Received	FUNDS RECEIVED		1,391.13
Total Deposits & Withdrawals					**(2,291.87)**

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
12/01/09	12/01/09	Qualified Dividend	CUMMINS INC: CMI	59.50
12/08/09	12/08/09	Qualified Dividend	JOHNSON & JOHNSON: JNJ	122.50
12/15/09	12/15/09	Qualified Dividend	COCA COLA COMPANY: KO	123.00
12/15/09	12/15/09	Qualified Dividend	KELLOGG COMPANY: K	121.88
12/17/09	12/17/09	Div For Reinvest	PORTFOLIO 21: PORTX	91.42
12/31/09	12/31/09	Cash Dividend	FIRST TRUST GLOBAL: FAN	267.00
12/31/09	12/31/09	Cash Dividend	ISHARES MSCI BRAZIL INDX: EWZ	384.40
12/31/09	12/31/09	Cash Dividend	ISHARES TRUST INDEX FUND: FXI	83.31
12/31/09	12/31/09	Dividend	SCHWAB CASH RESERVES: SWSXX	5.19

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement

SIPC

Transaction Detail - Dividends & Interest (including Money Market Fund dividends reinvested) (continued)

Transaction Date	Process Date	Activity	Description	Credit/(Debit)
12/31/09	12/31/09	Div For Reinvest	SCHWAB VALUE ADVANTAGE: SWVXX	5.01
Total Dividends & Interest				**1,263.21**

Total Transaction Detail	**14,593.35**

Money Funds Detail

SCHWAB CASH RESERVES Activity

Settle Date	Transaction	Quantity	Unit Price	Purchase/Debit	Sale/Credit
Opening # of Shares: 64,178.5500					
12/02/09	Purchased	59.5000	1.0000	59.50	
12/07/09	Purchased	1,391.1300	1.0000	1,391.13	
12/09/09	Purchased	122.5000	1.0000	122.50	
12/16/09	Purchased	244.8800	1.0000	244.88	
12/18/09	Redeemed	2,683.0000	1.0000		2,683.00
12/24/09	Purchased	15,718.4400	1.0000	15,718.44	
12/24/09	Redeemed	1,000.0000	1.0000		1,000.00
12/31/09	Dividend	5.1900	1.0000	5.19	
Closing # of Shares: 78,037.1900					
Total SCHWAB CASH RESERVES Activity				**17,541.64**	**3,683.00**

Total Money Funds Detail	**17,541.64**	**3,683.00**

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

Pending Corporate Actions

	Transaction	Quantity	Payable Date	Rate per Share	Share Distribution	Cash Distribution
PEPSICO INCORPORATED	Qualified Dividend	260.0000	01/04/10	0.4500		117.00
WAL-MART STORES INC	Qualified Dividend	290.0000	01/04/10	0.2725		79.03
HEWLETT-PACKARD COMPANY	Qualified Dividend	345.0000	01/06/10	0.0800		27.60
KRAFT FOODS INC	Qualified Dividend	530.0000	01/13/10	0.2900		153.70
GENERAL ELECTRIC COMPANY	Qualified Dividend	1,120.0000	01/25/10	0.1000		112.00
Total Pending Corporate Actions						**489.33**

Pending transactions are not included in account value

Endnotes For Your Account

Symbol	Endnote Legend
◊	Dividends paid on this security will be automatically reinvested.

For information on how Schwab pays its representatives, go to http://aboutschwab.com/about/overview/compensation.html.

Schwab has provided accurate gain and loss information wherever possible for most investments Cost basis data may be incomplete or unavailable for some of your holdings Please see "‥ dnotes for Your Account" section for an explanation of the endnote codes and sym' on this statement

Form **8868**
(Rev. April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print

File by the due date for filing your return See instructions

Name of Exempt Organization: TARBELL FAMILY FOUNDATION

Employer identification number: 93-1104762

Number, street, and room or suite no. If a P O. box, see instructions.: 220 NW SECOND AVENUE, NO. 1000

City, town or post office, state, and ZIP code. For a foreign address, see instructions.: PORTLAND, OR 97209-3971

Check type of return to be filed (file a separate application for each return):

☐ Form 990
☐ Form 990-BL
☐ Form 990-EZ
☒ Form 990-PF
☐ Form 990-T (corporation)
☐ Form 990-T (sec. 401(a) or 408(a) trust)
☐ Form 990-T (trust other than above)
☐ Form 1041-A
☐ Form 4720
☐ Form 5227
☐ Form 6069
☐ Form 8870

- The books are in the care of ▶ MAGINNIS & CAREY LLP - 220 NW SECOND AVENUE, SUITE 1000, PORTLAND, OR - 97209-3971

Telephone No ▶ (503) 227-0519 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ ☐ . If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2010 , to file the exempt organization return for the organization named above. The extension is for the organization's return for
▶ ☒ calendar year 2009 or
▶ ☐ tax year beginning ______ , and ending ______ .

2 If this tax year is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	3a	$ 1,800.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	$ 0.
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 1,800.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev. 4-2009)

923831
05-26-09

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)

Type or print

File by the extended due date for filing the return See instructions

Name of Exempt Organization: TARBELL FAMILY FOUNDATION

Employer identification number: 93-1104762

Number, street, and room or suite no If a P O box, see instructions: 220 NW SECOND AVENUE, NO. 1000

For IRS use only

City, town or post office, state, and ZIP code For a foreign address, see instructions: PORTLAND, OR 97209-3971

Check type of return to be filed (File a separate application for each return)

☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870

☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ MAGINNIS & CAREY LLP - 220 NW SECOND AVENUE, SUITE 1000, PORTLAND, OR - 97209-3971

Telephone No ▶ (503) 227-0519 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _______ . If this is for the whole group, check this box ▶ ☐ If it is for part of the group, check this box ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2010

5 For calendar year 2009 , or other tax year beginning ________ , and ending ________ .

6 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

ADDITIONAL TIME IS NEEDED TO GATHER ALL INFORMATION REQUIRED TO FILE A COMPLETE AND ACCURATE TAX RETURN.

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	8a	$ 1,800.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	$ 1,800.
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ▶ Title ▶ CPA P00149831 Date ▶ 8/5/10