



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning _____, **2009, and ending** _____

G Check all that apply: Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	E.C.Brown Foundation 230 N.W. Tenth Ave Portland, OR 97209	A Employer identification number 93-0491026	B Telephone number (see the instructions) 503-225-2903
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here <input type="checkbox"/>	D 1 Foreign organizations, check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) ▶ \$ 4,809,513.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))				
1 Contributions, gifts, grants, etc., received (att sch)	250,000.			
2 Ck ▶ <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments	2.	2.	2.	
4 Dividends and interest from securities	136,248.	136,248.	136,248.	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	-56,850.			
b Gross sales price for all assets on line 6a	392,262.			
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain			0.	
9 Income modifications				
10a Gross sales less returns and allowances	1,642.			
b Less cost of goods sold				
c Gross profit/(loss) (att sch) See St 1	1,642.		1,642.	
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	331,042.	136,250.	137,892.	
13 Compensation of officers, directors, trustees, etc	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach sch) See St 2	10,188.	5,094.	5,094.	5,094.
c Other prof fees (attach sch) See St 3	41,087.	41,087.		
17 Interest				
18 Taxes (attach schedule)(see instr) See Stm 4	1,468.	1,468.		
19 Depreciation (attach sch) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) See Statement 5	11,245.	1,125.	10,120.	10,120.
24 Total operating and administrative expenses. Add lines 13 through 23	63,988.	48,774.	15,214.	15,214.
25 Contributions, gifts, grants paid Stmt 6	140,000.			140,000.
26 Total expenses and disbursements. Add lines 24 and 25	203,988.	48,774.	15,214.	155,214.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	127,054.			
b Net investment income (if negative, enter -0-)		87,476.		
c Adjusted net income (if negative, enter -0-)			122,678.	

SCANNED AUG 18 2010

ADMINISTRATIVE AND OPERATING EXPENSES

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
ASSETS	1	Cash – non-interest-bearing				
	2	Savings and temporary cash investments	546,896.	201,540.	201,540.	
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions).				
	7	Other notes and loans receivable (attach sch)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	-17,224.	81,576.	81,576.	
	10a	Investments – U S and state government obligations (attach schedule)	3,564,387.	3,906,008.	4,526,397.	
		b Investments – corporate stock (attach schedule)				
		c Investments – corporate bonds (attach schedule)				
	11	Investments – land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments – mortgage loans					
13	Investments – other (attach schedule)					
14	Land, buildings, and equipment: basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe					
16	Total assets (to be completed by all filers – see instructions Also, see page 1, item I)	4,094,059.	4,189,124.	4,809,513.		
LIABILITIES	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, & other disqualified persons				
	21	Mortgages and other notes payable (attach schedule).				
	22	Other liabilities (describe				
	23	Total liabilities (add lines 17 through 22)	0.	0.		
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, building, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds	4,094,059.	4,189,124.		
	30	Total net assets or fund balances (see the instructions).	4,094,059.	4,189,124.		
31	Total liabilities and net assets/fund balances (see the instructions)	4,094,059.	4,189,124.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,094,059.
2	Enter amount from Part I, line 27a	2	127,054.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	4,221,113.
5	Decreases not included in line 2 (itemize) <u>See Statement 7</u>	5	31,989.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	4,189,124.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a schedule attach Union Bank	P	10/15/08	2/17/09
b schedule attach Union Bank	P	Various	Various
c Capital Gain D Union Bank agency a\c	P	Various	12/31/09
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,789.		3,349.	-560.
b 389,449.		445,763.	-56,314.
c 24.			24.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-560.
b			-56,314.
c			24.
d			
e			

2 Capital gain net income or (net capital loss) [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-56,850.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8]	3	-560.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income) N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (of tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008			
2007			
2006			
2005			
2004			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b.		1	1,750.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,750.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,750.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6 a	3,243.	
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c	1,257.	
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments. Add lines 6a through 6d	7	4,500.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,750.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax 2,750. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ <u>Maurice R. Williams CPA</u> Telephone no. ▶ <u>503-228-5277</u> Located at ▶ <u>Otis Elevator Building Portland,OR. Portland</u> ZIP + 4 ▶ <u>97209</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> N/A ▶ <input type="checkbox"/> N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1 a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1 b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1 c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2 b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20__ , 20__ , 20__ , 20__		
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3 b	N/A
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4 b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d) N/A

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

	5b	N/A
	6b	X
	7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Lorraine Davis 1258 University of Oregon Eugene, OR 97403-1258	Deputy Admin 0	0.	0.	0.
Richard Lariviere 1258 Univeristy of Oregon Eugene, OR 97403-1258	Administrato 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	

2	

3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a Average monthly fair market value of securities	1a	4,056,813.
b Average of monthly cash balances	1b	374,218.
c Fair market value of all other assets (see instructions)	1c	32,176.
d Total (add lines 1a, b, and c)	1d	4,463,207.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	4,463,207.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	66,948.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,396,259.
6 Minimum investment return. Enter 5% of line 5	6	219,813.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	219,813.
2a Tax on investment income for 2009 from Part VI, line 5	2a	1,750.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	1,750.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	218,063.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	218,063.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	218,063.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	155,214.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	155,214.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	155,214.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				218,063.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0.	
b Total for prior years: 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	70,266.			
b From 2005				
c From 2006				
d From 2007	35.			
e From 2008	55,809.			
f Total of lines 3a through e	126,110.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 155,214.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount				155,214.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	62,849.			62,849.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	63,261.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions.		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	7,417.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	55,844.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007	35.			
d Excess from 2008	55,809.			
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
 None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
 None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i>				
Total			▶ 3a	
<i>b Approved for future payment</i>				
Total			▶ 3b	

DJC

921 SW Washington, Suite 210 / Portland, OR 97205
(503)226-1311 FAX (503) 222-5358

STATE OF OREGON, COUNTY OF MULTNOMAH, --ss.

I, MARC CAPLAN, being first duly sworn, depose and say that I am a Manager of the DAILY JOURNAL OF COMMERCE, a newspaper of general circulation in the counties of CLACKAMAS, MULTNOMAH and WASHINGTON as defined by ORS 193.010 and 193.020; published at Portland in the aforesaid County and State; that I know from my personal knowledge that the

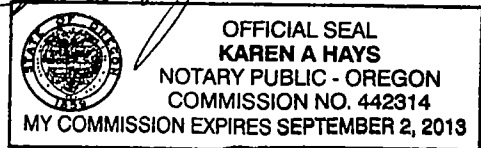
NOTICE
ANNUAL RETURN FOR EC BROWN FOUNDATION

a printed copy of which is attached, was published in the entire issue of this newspaper for 1 time(s) in the following issues:

08/10/2009



Subscribed and sworn to before me this 30th day
of July, 2010



NOTICE

The annual Return of the E C Brown Foundation (Form 990PF) for the year ended December 31, 2008 is available for public inspection for 180 days from the date of this publication at the foundation's office located at 230 N.W Tenth Avenue, Portland, Oregon. Following this notice, the report will be made available upon written request to the Foundation Director
Published Aug 10, 2009 PF10150043-1t

MAURICE R. WILLIAMS, CPA
Attn: MAURICE R WILLIAMS
230 NW 10TH AVE
PORTLAND, OR 97209

Order No : 10150043
Client's Reference No.:

Client ECBROWN

E.C.Brown Foundation

93-0491026

8/06/10

11:14AM

Statement 1
Form 990-PF, Part I, Line 10c
Gross Profit (Loss) From Sales Of Inventory

<u>Items Sold</u>	<u>Amount</u>
Commissions & Royalties-Health Ed-Sales	\$ 1,642.
Gross Sales	\$ 1,642.
Less Returns & Allowances	0.
Net Sales	\$ 1,642.
Less Cost Of Goods Sold	0.
Gross Profit From Sales Of Inventory	<u>\$ 1,642.</u>

Statement 2
Form 990-PF, Part I, Line 16b
Accounting Fees

	<u>(a)</u> <u>Expenses</u> <u>per Books</u>	<u>(b) Net</u> <u>Investment</u> <u>Income</u>	<u>(c)</u> <u>Adjusted</u> <u>Net Income</u>	<u>(d)</u> <u>Charitable</u> <u>Purposes</u>
CPA FEES & TAX PREP FEES	\$ 10,188.	\$ 5,094.	\$ 5,094.	\$ 5,094.
Total	<u>\$ 10,188.</u>	<u>\$ 5,094.</u>	<u>\$ 5,094.</u>	<u>\$ 5,094.</u>

Statement 3
Form 990-PF, Part I, Line 16c
Other Professional Fees

	<u>(a)</u> <u>Expenses</u> <u>per Books</u>	<u>(b) Net</u> <u>Investment</u> <u>Income</u>	<u>(c)</u> <u>Adjusted</u> <u>Net Income</u>	<u>(d)</u> <u>Charitable</u> <u>Purposes</u>
AGENCY & TRUSTEES FEES-UNION BANK.	\$ 41,087.	\$ 41,087.		
Total	<u>\$ 41,087.</u>	<u>\$ 41,087.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	<u>(a)</u> <u>Expenses</u> <u>per Books</u>	<u>(b) Net</u> <u>Investment</u> <u>Income</u>	<u>(c)</u> <u>Adjusted</u> <u>Net Income</u>	<u>(d)</u> <u>Charitable</u> <u>Purposes</u>
DEPARTMENT OF JUSTICE-OREGON	\$ 529.	\$ 529.		
FOREIGN TAX W\H-1099	939.	939.		
Total	<u>\$ 1,468.</u>	<u>\$ 1,468.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

Client ECBROWN

E.C.Brown Foundation

93-0491026

8/06/10

11:14AM

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ADMINISTRATIVE EXP.-UNIV. OF OREGON				
Daily Journal of Commerce	\$ 11,200.	\$ 1,120.	\$ 10,080.	\$ 10,080.
	45.	5.	40.	40.
Total	<u>\$ 11,245.</u>	<u>\$ 1,125.</u>	<u>\$ 10,120.</u>	<u>\$ 10,120.</u>

Statement 6
Form 990-PF, Part I, Line 25
Contributions, Gifts, and Grants

Cash Grants and Allocations

Class of Activity:
Donee's Name: Womenspace/dba Ophelia's Place
Donee's Address: 1226 University of Oregon
Eugene, OR. 97403-1226,
Relationship of Donee:
Organizational Status of Donee:
Amount Given: \$ 15,000.

Class of Activity:
Donee's Name: Oregon School Base Health Care Net
Donee's Address: 1226 University of Oregon
Eguene, OR. 97403-1226,
Relationship of Donee:
Organizational Status of Donee:
Amount Given: 125,000.

Total \$ 140,000.

Statement 7
Form 990-PF, Part III, Line 5
Other Decreases

2009 Union Bank Portfolio valuation adj & timing differences
Total \$ 31,989.

2009 Tax Information Statement

Recipient's Name and Address
E.C. BROWN FOUNDATION

Account Number: 30114000
Recipient's Tax ID number: XX-XXX1026
Payer's Federal ID number: 94-0304228
Questions? (800)810-2207
 Corrected 2nd TIN notice

Payer's Name and Address
UNION BANK, N.A.
PO BOX 45174
SAN FRANCISCO, CA 94145-0174

2009 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Reported to the IRS are Gross Proceeds less commissions and option premiums.

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B								
35.0000	78462F103	SPDR S&P 500 ETF TR UNIT SER 1 S&P	10/15/2008	02/17/2009	2,788.78	3,348.45	-559.67	0.00
Total Short Term Sales Reported on 1099-B								
					2,788.78	3,348.45	-559.67	0.00
Long Term 15% Sales Reported on 1099-B								
350.0000	020002101	ALLSTATE CORP	08/04/2005	07/22/2009	8,712.53	21,147.00	-12,434.47	0.00
500.0000	053611109	AVERY DENNISON CORP	VARIOUS	07/22/2009	13,300.55	29,766.00	-16,465.45	0.00
1000.0000	24702R101	DELL INC COM	10/08/2004	02/17/2009	8,919.94	36,110.00	-27,190.06	0.00
100000.0000	31359MEV1	FNMA 6.375% 6/15/09	05/09/2000	06/15/2009	100,000.00	100,000.00	0.00	0.00
200000.0000	31359MVE0	FNMA NTS 4.250% 5/15/09	06/09/2004	05/15/2009	200,000.00	198,812.50	1,187.50	0.00
100.0000	410345102	HANESBRANDS INC COM	10/14/2005	02/06/2009	848.00	2,217.84	-1,369.84	0.00
150.0000	459200101	INTERNATIONAL BUSINESS MACHS CORP	VARIOUS	02/17/2009	13,664.92	4,029.06	9,635.86	0.00
600.0000	580645109	MCGRAW-HILL COS INC	10/08/2004	09/22/2009	15,823.57	23,956.00	-8,134.43	0.00
100.0000	595635103	MIDCAP SPDR TR UT SER 1	09/08/2005	02/17/2009	8,851.95	13,080.08	-4,228.13	0.00
100.0000	742718109	PROCTER & GAMBLE CO	11/04/2002	02/17/2009	5,052.97	4,348.75	704.22	0.00
470.0000	982166104	WEYERHAEUSER CO	VARIOUS	04/15/2009	14,275.22	12,294.75	1,980.47	0.00
Total Long Term 15% Sales Reported on 1099-B								
					389,449.65	445,763.98	-56,314.33	0.00

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.



PORTLAND PRIVATE BANK - TRUST
 PO BOX 3121
 PORTLAND OR 97208-3121

MAURICE R. WILLIAMS, CPA
 230 NW TENTH
 PORTLAND OR 97209

Account Statement

Statement Period

December 1, 2009 through December 31, 2009

Account Number

30114000

Account Name

E.C.BROWN FOUNDATION

Account Administrator

GENE D'AUTREMONT-B GANDY
 503-225-2903

Online Access

unionbank.com/trustandcustody

Investment Manager

MIKE KAISER
 503-225-3680

Contents

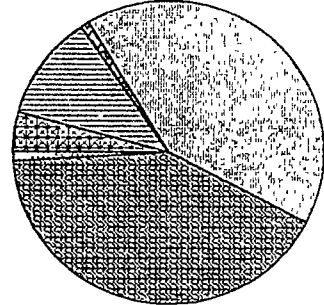
- Account Summary
- Income Portfolio Summary
- Principal Portfolio Summary
- Unrealized Gain/Loss Summary
- Cash Transactions Summary
- Asset Detail
- Maturity Summary
- Transaction Detail
- About Your Statement

Important Information

GO PAPERLESS WITH E-STATEMENTS
 Electronic statements are secure, easy to use, and convenient.
 For more information, contact your Relationship Manager

Overview of Account by Investment Category

Your Current Portfolio Mix





Account Number
30114000

Account Name
BROWN, E C FOUND AG

Account Statement

Statement Period

December 1, 2009 through December 31, 2009

Overview of Total Account Value

Closing Value on 12/31/2008	\$4,130,115.34
Opening Value on 12/01/2009	\$4,647,180.41
Closing Value on 12/31/2009	\$4,719,282.95
Net Change For Period	\$72,102.54

Income Portfolio Summary

Description	Market Value	Percentage of Portfolio	Current Yield
Cash & Cash Equivalents	43,360.03	100.00%	0.23%
Total Income Portfolio	\$43,360.03	100.00%	0.23%

Principal Portfolio Summary

Description	Market Value	Percentage of Portfolio	Current Yield
Cash & Cash Equivalents	152,536.37	3.26%	0.23%
Government Obligations	529,062.00	11.31%	5.22%
Corporate Obligations	44,878.00	0.96%	6.68%
Funds	1,950,663.69	41.72%	3.35%
Equities	1,948,838.66	41.68%	1.85%
Non-US Securities	49,944.20	1.07%	0.72%
Total Principal Portfolio	\$4,675,922.92	100.00%	2.84%

Unrealized Gain/Loss Summary

Description	Cost Basis	Market Value	Gain/Loss
Cash & Cash Equivalents	195,896.40	195,896.40	0.00
Government Obligations	488,675.00	529,062.00	30,387.00
Corporate Obligations	41,152.00	44,878.00	3,726.00

Unrealized Gain/Loss Summary (continued)

Description	Cost Basis	Market Value	Gain/Loss
Funds	1,996,714.33	1,950,663.69	(46,050.64)
Equities	1,309,469.23	1,948,838.66	639,369.43
Non-US Securities	59,987.76	49,944.20	(10,043.56)
Total Gain/Loss	\$4,101,894.72	\$4,719,282.95	\$617,388.23

Cash Transactions Summary

Description	Income Cash	Principal Cash
Dividend	4,416.12	0.00
Interest	1,500.00	0.00
Fund Income	9,256.27	0.00
Other Receipts	0.00	90,353.33
Total Receipts	\$15,172.39	\$90,353.33

3 / 122



PORTLAND PRIVATE BANK - TRUST
 PO BOX 3121
 PORTLAND OR 97208-3121

MAURICE R. WILLIAMS, CPA
 230 NW TENTH
 PORTLAND OR 97209

Account Statement

Statement Period

December 1, 2009 through December 31, 2009

Account Number

30114000

Account Name

E C BROWN FOUNDATION

Account Administrator

GENE D'AUTREMONT-B GANDY
 503-225-2903

Online Access

unionbank.com/trustandcustody

Investment Manager

MIKE KAISER
 503-225-3680

Contents

Account Summary

- Income Portfolio Summary
- Principal Portfolio Summary
- Unrealized Gain/Loss Summary
- Cash Transactions Summary
- Asset Detail
- Maturity Summary
- Transaction Detail
- About Your Statement

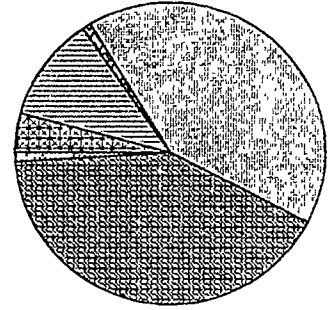
Important Information

GO PAPERLESS WITH E-STATEMENTS

Electronic statements are secure, easy to use, and convenient
 For more information, contact your Relationship Manager

Overview of Account by Investment Category

Your Current Portfolio Mix





Account Number
30114000

Account Name
BROWN, E C FOUND AG

Account Statement

Statement Period

December 1, 2009 through December 31, 2009

Overview of Total Account Value

Closing Value on 12/31/2008	\$4,130,115.34
Opening Value on 12/01/2009	\$4,647,180.41
Closing Value on 12/31/2009	\$4,719,282.95
Net Change For Period	\$72,102.54

Income Portfolio Summary

Description	Market Value	Percentage of Portfolio	Current Yield
Cash & Cash Equivalents	43,360.03	100.00%	0.23%
Total Income Portfolio	\$43,360.03	100.00%	0.23%

Principal Portfolio Summary

Description	Market Value	Percentage of Portfolio	Current Yield
Cash & Cash Equivalents	152,536.37	3.26%	0.23%
Government Obligations	529,062.00	11.31%	5.22%
Corporate Obligations	44,878.00	0.96%	6.68%
Funds	1,950,663.69	41.72%	3.35%
Equities	1,948,838.66	41.68%	1.85%
Non-US Securities	49,944.20	1.07%	0.72%
Total Principal Portfolio	\$4,675,922.92	100.00%	2.84%

Unrealized Gain/Loss Summary

Description	Cost Basis	Market Value	Gain/Loss
Cash & Cash Equivalents	195,896.40	195,896.40	0.00
Government Obligations	498,675.00	529,062.00	30,387.00
Corporate Obligations	41,152.00	44,878.00	3,726.00

Unrealized Gain/Loss Summary (continued)

Description	Cost Basis	Market Value	Gain/Loss
Funds	1,996,714.33	1,950,663.69	(46,050.64)
Equities	1,309,469.23	1,948,838.66	639,369.43
Non-US Securities	59,987.76	49,944.20	(10,043.56)
Total Gain/Loss	\$4,101,994.72	\$4,719,282.95	\$617,388.23

Cash Transactions Summary

	Income Cash	Principal Cash
Receipts		
Dividend	4,416.12	0.00
Interest	1,500.00	0.00
Fund Income	9,256.27	0.00
Other Receipts	0.00	90,353.33
Total Receipts	\$15,172.39	\$90,353.33
Disbursements		
Purchases	0.00	(535,730.62)
Dividend Reinvestment	0.00	(615.37)
Payments to/for Beneficiaries	(62,500.00)	0.00
Fees	(3,695.63)	0.00
Total Disbursements	(\$66,195.63)	(\$536,345.99)
Other Transactions		
Portfolio Transfers	(615.37)	615.37
Net Cash Management	51,638.61	445,377.29
Total Other Transactions	\$51,023.24	\$445,992.66
Total Net Transactions	\$0.00	\$0.00



Account Number
30114000

Account Name
BROWN, E C FOUND AG

Account Statement

Statement Period

December 1, 2009 through December 31, 2009

Asset Detail - Income Portfolio

Cash & Cash Equivalents

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Date Priced	Price/ of Portfolio	Percentage of Portfolio	Current Yield	Estimated Annual Income
HighMark Money Market Funds									
Cash Equivalents - HighMark-Money Market-Taxable									
HIGHMARK DIVERSIFIED MMKT FUND FIDUCIARY SHS ***CASH MANAGEMENT SWEEP***	431114883S	43,360.030	43,360.03	43,360.03	12/31/2009	1.0000	100.00%	0.23%	97.73
Total Cash & Cash Equivalents		43,360.030	\$43,360.03	\$43,360.03			100.00%	0.23%	\$97.73
Total Income Portfolio		43,360.030	\$43,360.03	\$43,360.03			100.00%	0.23%	\$97.73

Asset Detail - Principal Portfolio

Cash & Cash Equivalents

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Date Priced	Price/ of Portfolio	Percentage of Portfolio	Current Yield	Estimated Annual Income
HighMark Money Market Funds									
Cash Equivalents - HighMark-Money Market-Taxable									
HIGHMARK DIVERSIFIED MMKT FUND FIDUCIARY SHS ***CASH MANAGEMENT SWEEP***	431114883S	152,536.370	152,536.37	152,536.37	12/31/2009	1.0000	3.26%	0.23%	343.80
Total Cash & Cash Equivalents		152,536.370	\$152,536.37	\$152,536.37			3.26%	0.23%	\$343.80

195 896 10



Account Number
30114000

Account Name
BROWN, E C FOUND AG

Account Statement

Statement Period

December 1, 2009 through December 31, 2009

Asset Detail - Principal Portfolio (continued)

Equities

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Date Priced	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Common Stock									
Information Technology - Software & Services									
AUTOMATIC DATA PROCESSING IN COM	053015103	800.000	37,382.24	34,256.00	12/31/2009	42.8200	0.73%	3.18%	1,088.00
FISERV INC COM	337738108	580.000	26,116.08	28,118.40	12/31/2009	48.4800	0.60%	0.00%	0.00
GOOGLE INC CL A	38259P508	70.000	23,937.01	43,398.60	12/31/2009	619.9800	0.93%	0.00%	0.00
ORACLE CORP COM	68389X105	1,300.000	22,269.00	31,889.00	12/31/2009	24.5300	0.68%	0.82%	260.00
Information Technology - Technology Hardware & Equipment									
CISCO SYS INC COM	17275R102	1,400.000	33,820.76	33,516.00	12/31/2009	23.9400	0.72%	0.00%	0.00
INTERNATIONAL BUSINESS MACHS COM	459200101	300.000	7,942.50	39,270.00	12/31/2009	130.9000	0.84%	1.68%	660.00
Information Technology - Semiconductor & Semiequip									
INTEL CORP COM	458140100	900.000	3,389.06	18,360.00	12/31/2009	20.4000	0.39%	2.75%	504.00
LINEAR TECHNOLOGY CORP COM	535678106	500.000	18,580.00	15,280.00	12/31/2009	30.5600	0.33%	2.68%	440.00
TEXAS INSTRS INC COM	882508104	800.000	4,927.50	20,848.00	12/31/2009	26.0600	0.45%	1.84%	384.00



Account Number
30114000

Account Name
BROWN, E C FOUND AG

Account Statement

Statement Period

December 1, 2009 through December 31, 2009

Asset Detail - Principal Portfolio (continued)

Equities

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Common Stock								
Telecommunication Services - Telecommunication Services								
AT&T INC COM	00206R102	900 000	31,319 00	25,227 00	28 0300 12/31/2009	0 54%	5 99%	1,512.00
VERIZON COMMUNICATIONS INC COM	92343V104	1,224 000	27,907 01	40,551 12	33.1300 12/31/2009	0 87%	5 73%	2,325.60
Utilities - Utilities								
EXELON CORP COM	30161N101	400 000	27,073 46	19,548.00	48 8700 12/31/2009	0 42%	4 30%	840.00
Total Equities		40,462,000	\$1,309,469.23	\$1,948,838.66		41.69%	1.85%	\$36,010.62

Non-US Securities

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Date Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Non - US Common Stock								
Energy - Energy								
TRANSOCEAN LTD REG SHS	H8817H100	314 000	38,828 39	25,999 20	82 8000 12/31/2009	0 56%	0 00%	0 00



Account Number
30114000

Account Name
BROWN, E C FOUND AG

Account Statement

Statement Period

December 1, 2009 through December 31, 2009

Asset Detail - Principal Portfolio (continued)

Non-US Securities

Asset Name	CUSIP	Shares/ Units Held	Cost Basis	Market Value	Price/ Data Priced	Percentage of Portfolio	Current Yield	Estimated Annual Income
Non - US Common Stock								
Health Care - Health Care Equipment&Services								
COVIDIEN PLC SHS	G2554F105	500.000	21,159.37	23,945.00	47.8900 12/31/2009	0.51%	1.50%	360.00
Total Non-US Securities		814.000	\$59,987.76	\$49,944.20		1.07%	0.72%	\$360.00
Total Principal Portfolio		864,096.576	\$4,058,534.69	\$4,675,922.92		100.00%	2.84%	\$132,755.94
Total Account Values		907,456.606	\$4,101,894.72	\$4,719,282.95		100.00%	2.82%	\$132,853.67

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only
All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization E.C. Brown Foundation	Employer identification number 93-0491026
File by the due date for filing your return. See instructions	Number, street, and room or suite number. If a P.O. box, see instructions 230 N.W. Tenth Ave	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions Portland, OR 97209	

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (section 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

• The books are in the care of ▶ Maurice R. Williams CPA

Telephone No. ▶ 503-228-5277 FAX No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 2010, to file the exempt organization return for the organization named above.
 The extension is for the organization's return for
 ▶ calendar year 2009 or
 ▶ tax year beginning _____, 20____, and ending _____, 20____

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	4,500.
3b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	3,243.
3c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	1,257.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.