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Form **990-PF**Department of the Treasury
Internal Revenue Service (77)**Return of Private Foundation**
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

BOY SCOUTS AK, RASMUSON ENDOWMENT

Number and street (or P O box number if mail is not delivered to street address)

Room/suite

Wells Fargo Alaska Trust Company N A - P O Box 21927, MAC P

City or town, state, and ZIP code

Seattle

WA

98111

A Employer identification number

92-6031574

B Telephone number (see page 10 of the instructions)

(888) 730-4933

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1)-nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end
of year (from Part II, col (c),
line 16) ▶ \$ 9,839,990J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____
(Part I, column (d) must be on cash basis)**Part I Analysis of Revenue and Expenses** (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check ☒ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	0	0		
4 Dividends and interest from securities	187,674	168,100		
5 a Gross rents		0		
b Net rental income or (loss)	0			
6 a Net gain or (loss) from sale of assets not on line 10	36,120			
b Gross sales price for all assets on line 6a	2,885,720			
7 Capital gain net income (from Part IV, line 2)		36,120		
8 Net short-term capital gain			0	
9 Income modifications				
10 a Gross sales less returns and allowances	0			
b Less Cost of goods sold	0			
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	-9,585	-9,585	0	
12 Total. Add lines 1 through 11	214,209	194,635	0	
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc	0			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16 a Legal fees (attach schedule)	0	0	0	0
b Accounting fees (attach schedule)	1,150	0	0	1,150
c Other professional fees (attach schedule)	0	0	0	0
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions)	12,075	3,613	0	0
19 Depreciation (attach schedule) and depletion	0	0	0	
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)	67,648	52,017	0	15,631
24 Total operating and administrative expenses. Add lines 13 through 23	80,873	55,630	0	16,781
25 Contributions, gifts, grants paid	430,607			430,607
26 Total expenses and disbursements Add lines 24 and 25	511,480	55,630	0	447,388
27 Subtract line 26 from line 12	-297,271			
a Excess of revenue over expenses and disbursements		139,005		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			0	

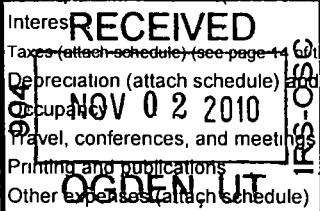
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(HTA)

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash—non-interest-bearing		-199,509	-199,509		
	2	Savings and temporary cash investments	595,598	900,342	900,342		
	3	Accounts receivable ▶	0	0	0		
		Less allowance for doubtful accounts ▶	0	0	0		
	4	Pledges receivable ▶	0	0	0		
		Less allowance for doubtful accounts ▶	0	0	0		
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)	0	0	0		
	7	Other notes and loans receivable (attach schedule) ▶	0	0	0		
		Less allowance for doubtful accounts ▶	0	0	0		
	8	Inventories for sale or use		0			
	9	Prepaid expenses and deferred charges		0			
	10 a	Investments—U S and state government obligations (attach schedule)	0	0	0		
	b	Investments—corporate stock (attach schedule)	5,604,915	4,800,984	4,560,492		
	c	Investments—corporate bonds (attach schedule)	1,664,623	1,977,614	2,042,528		
	11	Investments—land, buildings, and equipment basis ▶	0				
	Less accumulated depreciation (attach schedule) ▶	0	0	0			
12	Investments—mortgage loans						
13	Investments—other (attach schedule)	2,685,498	2,744,947	2,536,137			
14	Land, buildings, and equipment basis ▶	0					
	Less accumulated depreciation (attach schedule) ▶	0	0	0			
15	Other assets (describe ▶)	0	0	0			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	10,550,634	10,224,378	9,839,990			
Liabilities	17	Accounts payable and accrued expenses		0			
	18	Grants payable					
	19	Deferred revenue		0			
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0			
	21	Mortgages and other notes payable (attach schedule)	0	0			
	22	Other liabilities (describe ▶)	0	0			
	23	Total liabilities (add lines 17 through 22)	0	0			
Net Assets or Fund Balances		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 ▶ ☐					
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒					
	27	Capital stock, trust principal, or current funds	10,550,634	10,224,378			
	28	Paid-in or capital surplus, or land, bldg, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see page 17 of the instructions)	10,550,634	10,224,378				
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	10,550,634	10,224,378				

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	10,550,634
2	Enter amount from Part I, line 27a	2	-297,271
3	Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	40,299
4	Add lines 1, 2, and 3	4	10,293,662
5	Decreases not included in line 2 (itemize) ▶ See Attached Statement	5	69,284
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	10,224,378

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BOY SCOUTS AK, RASMUSON ENDOWMENT

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Page **3****Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	0	0	0
b	0	0	0
c	0	0	0
d	0	0	0
e	0	0	0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	0	0	0
b	0	0	0
c	0	0	0
d	0	0	0
e	0	0	0

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	36,120
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	{ }	3	0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	533,843	10,785,540	0.049496
2007			0.000000
2006			0.000000
2005			0.000000
2004			0.000000

2 Total of line 1, column (d)	2	0.049496
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049496
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	8,809,975
5 Multiply line 4 by line 3	5	436,059
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,390
7 Add lines 5 and 6	7	437,449
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18	8	447,388

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)	1	1,390
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3 Add lines 1 and 2	3	1,390
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,390
6 Credits/Payments		
a 2009-estimated-tax payments and 2008 overpayment credited to 2009	6a	6,476
b Exempt foreign organizations—tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	0
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d	7	6,476
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	5,086
11 Enter the amount of line 10 to be Credited to 2010 estimated tax 1,390 Refunded	11	3,696

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) AK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ► N/A				
14	The books are in care of ► Wells Fargo Alaska Trust Company N A Telephone no ► (888) 730-4933			
Located at ► P O Box 21927, MAC P6540-11K Seattle WA ZIP+4 ► 98111				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No	
If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?**5b** N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945–5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870**6b**

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**7b****Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Wells Fargo Alaska Trust Company N A P O Box 21927, MAC P6540-11K Seattle WA 9	TRUSTEE	62,526	0	0
	00	0	0	0
	00	0	0	0
	00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

▶

0

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BOY SCOUTS AK, RASMUSON ENDOWMENT

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE	-	0
		0
		0
		0
		0
		0

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 NONE	
2	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3	0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	8,214,194
b	Average of monthly cash balances	1b	729,943
c	Fair market value of all other assets (see page 24 of the instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	8,944,137
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,944,137
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see page 25 of the instructions)	4	134,162
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,809,975
6	Minimum investment return. Enter 5% of line 5	6	440,499

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	440,499
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,390
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,390
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	439,109
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	439,109
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	439,109

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	447,388
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	447,388
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	1,390
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	445,998

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				439,109
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			1,203	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	0			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 447,388				
a Applied to 2008, but not more than line 2a			1,203	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				439,109
e Remaining amount distributed out of corpus	7,076			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,076			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	7,076			
10 Analysis of line 9				
a Excess from 2005	0			
b Excess from 2006	0			
c Excess from 2007	0			
d Excess from 2008	0			
e Excess from 2009	7,076			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)**N/A**

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities
Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test—enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test—enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year	Prior 3 years			(e) Total
(a) 2009	(b) 2008	(c) 2007	(d) 2006	
0				0
0	0	0	0	0
0				0
				0
0	0	0	0	0
				0
				0
0				0
				0
				0
				0
				0
				0
				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Attached Statement				
Total			▶ 3a	430,607
b Approved for future payment NONE				
Total			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____		0		0	0
b _____		0		0	0
c _____		0		0	0
d _____		0		0	0
e _____		0		0	0
f _____		0		0	0
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	187,674	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	36,120	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a FEE REBATE		0	01	-9,585	0
b _____		0		0	0
c _____		0		0	0
d _____		0		0	0
e _____		0		0	0
12 Subtotal. Add columns (b), (d), and (e)		0		214,209	0
13 Total. Add line 12, columns (b), (d), and (e)				13	214,209

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index		Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Totals				
									Gross Sales	Cost, Other Basis and Expenses	Net Gain or Loss		
Long Term CG Distributions									2,885,720	2,849,600	36,120		
Short Term CG Distributions									0	0	0		
1	X		TEMPLETON GLOBAL BOND F	880208400			6/20/2007			209	210		
2	X		TEMPLETON GLOBAL BOND F	880208400			7/18/2007			71,487	72,754		
3	X		TEXAS INSTRUMENTS INC	882508104			8/26/2004			6,754	7,503		
4	X		3M CO	88579Y101			5/2/2007			38,969	42,230		
5	X		TRAVELERS COMPANIES, INC	89417E109			5/2/2007			11,399	17,941		
6	X		TRAVELERS COMPANIES, INC	89417E109			5/2/2007			29,685	30,269		
7	X		US TREAS INFL IND 0.625 4	912828HW3			12/3/2008			199,350	198,778		
8	X		UNITED TECHNOLOGIES COR	913017109			12/3/2002			30,084	17,176		
9	X		VERIZON COMMUNICATIONS	92343V104			5/2/2007			27,415	35,621		
10	X		VERIZON COMMUNICATIONS	92343V104			5/2/2007			21,161	27,705		
11	X		VERIZON COMMUNICATIONS	92343V104			5/9/2007			3,023	4,052		
12	X		VISA INC-CLASS A SHRS	92826C839			4/14/2009			5,983	4,380		
13	X		WYETH	983024100			5/2/2007			39,015	50,292		
14	X		INGERSOLL-RAND COMPANY	G4776G101			6/29/2005			35,750	53,094		
15	X		AT & T INC	00206R102			5/2/2007			22,284	32,955		
16	X		AT & T INC	00206R102			5/2/2007			13,160	19,500		
17	X		ABBOTT LABS	002824100			7/13/2004			53,100	40,260		
18	X		AIR PRODS & CHEMS INC CO	009158106			9/16/2005			39,540	33,918		
19	X		AIR PRODS & CHEMS INC CO	009158106			5/2/2007			659	769		
20	X		ALLSTATE CORP	020002101			5/2/2007			20,398	43,681		
21	X		ALTRIA GROUP INC	02209S103			5/2/2007			8,457	10,548		
22	X		APPLE INC	037833100			1/23/2008			32,830	26,200		
23	X		BP PLC - ADR	055622104			5/2/2007			29,797	44,285		
24	X		CVS/CAREMARK CORPORAT	126650100			2/24/2003			7,834	3,353		
25	X		CVS/CAREMARK CORPORAT	126650100			2/24/2003			6,885	2,698		
26	X		CVS/CAREMARK CORPORAT	126650100			2/24/2003			690	252		
27	X		CVS/CAREMARK CORPORAT	126650100			8/26/2004			33,816	19,972		
28	X		CELGENE CORP COM	151020104			5/6/2009			28,967	19,738		
29	X		CHEVRON CORP	166764100			8/19/2002			47,082	26,768		
30	X		CHEVRON CORP	166764100			8/19/2002			3,405	1,912		
31	X		CHEVRON CORP	166764100			12/3/2002			44,270	21,957		
32	X		CHEVRON CORP	166764100			5/2/2007			6,811	7,847		
33	X		COLGATE PALMOLIVE CO	194162103			5/2/2007			13,716	15,304		
34	X		COLGATE PALMOLIVE CO	194162103			5/2/2007			16,450	13,604		
35	X		CONOCOPHILLIPS	20825C104			11/1/2004			13,182	13,050		
36	X		CONOCOPHILLIPS	20825C104			11/1/2004			42,607	34,800		
37	X		DIAGEO PLC - ADR	25243Q205			4/14/2009			10,377	7,858		
38	X		DIAGEO PLC - ADR	25243Q205			5/6/2009			3,052	2,580		
39	X		DODGE & COX INT'L STOCK F	256206103			3/17/2005			48,375	47,898		
40	X		DOMINION RES INC VA	25746U109			5/9/2007			30,279	43,085		
41	X		ECOLAB INC	278865100			11/26/2008			8,225	6,598		
42	X		EXXON MOBIL CORPORATIO	30231G102			8/3/2001			42,073	25,401		
43	X		EXXON MOBIL CORPORATIO	30231G102			4/10/2002			12,215	7,664		
44	X		EXXON MOBIL CORPORATIO	30231G102			4/10/2002			2,136	1,277		
45	X		EXXON MOBIL CORPORATIO	30231G102			12/3/2002			19,226	9,455		
46	X		EXXON MOBIL CORPORATIO	30231G102			2/24/2003			35,604	17,038		
47	X		FPL GROUP INC	302571104			5/9/2007			13,332	16,518		
48	X		FORTUNE BRANDS INC	349631101			6/29/2005			17,440	46,651		
49	X		FORTUNE BRANDS INC	349631101			5/2/2007			17,757	45,646		

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Totals				Expense of Sale and Cost of Improve- ments	Depreciation		
								Gross Sales		Cost, Other Basis and Expenses				Net Gain or Loss	
								Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method				
Long Term CG Distributions								Amount		2,885,720		2,849,600		36,120	
Short Term CG Distributions								1,778		0		0		0	
50	X	GENENTECH INC	368710406			10/14/2008		3/25/2009	22,040	18,715					
51	X	GENERAL DYNAMICS CORP	369550108			2/24/2003		4/14/2009	28,104	19,829					
52	X	GENERAL ELECTRIC CO	369604103			7/11/2001		11/11/2009	9,474	27,042					
53	X	GENERAL ELECTRIC CO	369604103			8/19/2002		11/11/2009	13,421	26,860					
54	X	GENERAL ELECTRIC CO	369604103			12/3/2002		11/11/2009	8,684	14,800					
55	X	HARBOR INTL GROWTH FUND	411511801			10/17/2007		11/11/2009	5,701	8,463					
56	X	HEWLETT PACKARD CO	428236103			7/13/2004		7/30/2009	79,284	37,445					
57	X	INTEL CORP	458140100			10/26/2001		11/11/2009	15,519	20,551					
58	X	INTERNATIONAL BUSINESS MACHINES CORP	459200101			1/16/2002		11/11/2009	22,181	20,731					
59	X	INTERNATIONAL BUSINESS MACHINES CORP	459200101			1/28/2002		11/11/2009	50,699	43,328					
60	X	ISHARES S & P 500 INDEX FUND	464287200			10/29/2008		8/28/2009	187,331	169,848					
61	X	ISHARES S & P 500 INDEX FUND	464287200			10/29/2008		11/11/2009	10,364	8,909					
62	X	ISHARES MSCI EAFE	464287465			10/29/2008		5/4/2009	91,139	90,355					
63	X	GENERAL ELECTRIC CO	369604103			4/10/2002		11/11/2009	3,947	9,152					
64	X	GENERAL ELECTRIC CO	369604103			5/30/2002		11/11/2009	3,947	7,812					
65	X	JPMORGAN CHASE & CO	46625H100			3/10/2009		7/30/2009	22,701	11,251					
66	X	JOHNSON & JOHNSON	478160104			8/19/2002		11/11/2009	30,977	28,081					
67	X	JOHNSON & JOHNSON	478160104			12/3/2002		11/11/2009	5,467	5,044					
68	X	KRAFT FOODS INC	50075N104			5/2/2007		5/6/2009	4,885	6,548					
69	X	KRAFT FOODS INC	50075N104			5/2/2007		11/11/2009	10,732	13,432					
70	X	MICROSOFT CORP	594918104			8/22/2001		11/11/2009	20,842	21,679					
71	X	MONSANTO CO NEW	61166W101			7/30/2008		9/11/2009	17,931	27,823					
72	X	NATIONAL RURAL UTILITIES INC	637432CV5			10/17/2007		8/28/2009	200,000	202,902					
73	X	NESTLE SA REGISTERED SHARES	641069406			5/6/2009		7/30/2009	12,258	10,329					
74	X	NOKIA CORPORATION - ADR	654902204			11/10/2004		7/28/2009	31,367	39,336					
75	X	NOVARTIS AG - ADR	66987V109			5/6/2009		7/30/2009	22,030	19,263					
76	X	PEABODY ENERGY CORP	704549104			5/9/2007		9/17/2009	19,451	22,136					
77	X	PEPSICO INC	713448108			10/23/2001		5/6/2009	11,158	10,809					
78	X	PEPSICO INC	713448108			10/23/2001		7/30/2009	40,206	33,628					
79	X	PEPSICO INC	713448108			4/10/2002		7/30/2009	14,359	12,850					
80	X	PEPSICO INC	713448108			12/3/2002		7/30/2009	14,359	10,668					
81	X	PFIZER INC	717081103			1/18/2006		11/11/2009	7,056	9,628					
82	X	PROCTER & GAMBLE CO	742718109			6/29/2005		5/6/2009	17,602	18,798					
83	X	HARBOR INTL GROWTH FUND	411511801			10/17/2007		8/28/2009	88,915	141,537					
84	X	PROCTER & GAMBLE CO	742718109			6/29/2005		11/11/2009	30,984	26,855					
85	X	PUBLIC SVC ENTERPRISE GROUP	744573106			5/9/2007		5/6/2009	31,360	45,125					
86	X	ROHM & HAAS CO	775371107			5/2/2007		1/23/2009	6,775	5,135					
87	X	ROHM & HAAS CO	775371107			5/2/2007		2/11/2009	27,232	24,390					
88	X	CONSUMER STAPLES SELECT SPDR	81369Y308			7/30/2009		11/11/2009	36,949	34,533					
89	X	CONSUMER STAPLES SELECT SPDR	81369Y308			7/30/2009		11/11/2009	10,967	10,236					
90	X	AMEX ENERGY SELECT SPDR	81369Y506			7/30/2009		11/11/2009	62,907	54,529					
91	X	AMEX ENERGY SELECT SPDR	81369Y506			7/30/2009		11/11/2009	7,791	6,762					
92	X	AMEX INDUSTRIAL SPDR	81369Y704			7/30/2009		11/11/2009	27,530	24,080					
93	X	AMEX TECHNOLOGY SELECT SPDR	81369Y803			7/30/2009		11/11/2009	22,304	20,531					
94	X	AMEX UTILITIES SPDR	81369Y886			5/9/2007		5/6/2009	48,175	76,248					
95	X	TARGET CORP	87612E106			1/23/2001		11/11/2009	12,487	8,830					
96	X	TARGET CORP	87612E106			5/7/2001		11/11/2009	24,974	19,510					
97	X	TEMPLETON GLOBAL BOND FUND	880208400			5/1/2007		4/2/2009	49,823	50,000					
98	X	TEMPLETON GLOBAL BOND FUND	880208400			5/16/2007		4/2/2009	208	209					

Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Index	Check "X" if Sale of Security	Description	Amount		CUSIP #	Purchaser	Check "X" if Purchaser is a Business	Date Acquired	Acquisition Method	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Net Gain or Loss
			Long Term CG Distributions	Short Term CG Distributions											
99	X	ST Gain (Loss) Partnerships	1,778	0				1/1/2009		12/31/2009	24,495				
100	X	LT Gain (Loss) Partnerships						1/1/2008		12/31/2009	40,226				
101	X	SECTION 1231 GAIN									8,309				
Totals															
		Securities									2,885,720		2,849,600		36,120
		Other sales									0		0		0

Line 11 (990-PF) - Other Income

		-9,585	-9,585	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Other Income From Partnership	-13,505	-13,505	
2	Other Income	3,920	3,920	
3			0	
4			0	
5			0	
6			0	
7			0	
8			0	
9			0	
10			0	

Line 16b (990-PF) - Accounting Fees

		1,150	0	0	0	1,150
	Name of Organization or Person Providing Service	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)	1,150
1	TAX PREPARATION FEES	1,150			1,150	
2						
3						
4						
5						
6						
7						
8						
9						
10						

Line 18 (990-PF) - Taxes

		12,075	3,613	0	0
	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	FOREIGN TAX WITHHELD	3,613	3,613		
2	PY EXCISE TAX DUE	4,800			
3	ESTIMATED EXCISE TAX PAYMENTS	3,662			
4					
5					
6					
7					
8					
9					
10					

Line 23 (990-PF) - Other Expenses

	Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Amortization See attached statement	0	0	0	0
2	TRUSTEE FEES	62,525	46,894		15,631
3	PARTNERSHIP EXPENSES	5,123	5,123		
4					
5					
6					
7					
8					
9					
10					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	CORPORATE STOCK		5,604,915	4,800,984	4,145,088	4,560,492
2			5,604,915	4,800,984	4,145,088	4,560,492
3						
4						
5						
6						
7						
8						
9						
10						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

		1,664,623	1,977,614	1,638,407	2,042,528
	Description	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	CORPORATE BONDS	1,664,623	1,977,614	1,638,407	2,042,528
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part II, Line 13 (990-PF) - Investments - Other

	Item or Category	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	OTHER INVESTMENTS		2,685,498	2,744,947	2,536,137
2					
3					
4					
5					
6					
7					
8					
9					
10					

Part III (990-PF) - Changes in Net Assets or Fund Balances**Line 3 - Other increases not included in Part III, Line 2**

1	COST BASIS ADJUSTMENT	1	1,455
2	WF MULTI 100	2	567
3	ENDOWMENT FUND	3	2,378
4	PARTNERSHIP INCOME	4	35,187
5	CLASS ACTION PROCEEDS	5	712
6	Total	6	40,299

Line 5 - Decreases not included in Part III, Line 2

1	MUTUAL FUND TIMING DIFFERENCE	1	576
2	PY-RETURN-OF-CAPITAL-ADJUSTMENT	2	10,551
3	RICI	3	45,136
4	SUSTAINABLE WOODLANDS	4	12,968
5	PURCHASE OF ACCRUED INTEREST C/O TO NEXT YEAR	5	53
6	Total	6	69,284

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

	Long Term CG Distributions Short Term CG Distributions	Amount		Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
		1,778	0									
1	Kind(s) of Property Sold TEMPLETON GLOBAL BOND FD-ADV #6	880208400		6/20/2007	4/2/2009	209	0	210	-1		0	34,342
2	TEMPLETON GLOBAL BOND FD-ADV #6	880208400		8/26/2004	4/2/2009	71,487	0	72,754	-1,267		0	-1,267
3	TEXAS INSTRUMENTS INC	882508104		5/2/2007	5/6/2009	6,754	0	7,503	-749		0	-749
4	3M CO	88579Y101		5/2/2007	11/11/2009	38,969	0	42,230	-3,261		0	-3,261
5	TRAVELERS COMPANIES, INC	89417E109		5/2/2007	3/10/2009	11,399	0	17,941	-6,542		0	-6,542
6	TRAVELERS COMPANIES, INC	89417E109		5/2/2007	11/11/2009	29,685	0	30,269	-584		0	-584
7	US TREAS INFL IND 0.625 4/15/13	912828HW3		12/3/2008	7/30/2009	199,350	0	198,778	572		0	572
8	UNITED TECHNOLOGIES CORP	913017109		12/3/2002	7/30/2009	30,084	0	17,176	12,908		0	12,908
9	VERIZON COMMUNICATIONS	92343V104		5/2/2007	5/6/2009	27,415	0	35,621	-8,206		0	-8,206
10	VERIZON COMMUNICATIONS	92343V104		5/2/2007	11/11/2009	21,161	0	27,705	-6,544		0	-6,544
11	VERIZON COMMUNICATIONS	92343V104		5/9/2007	11/11/2009	3,023	0	4,052	-1,029		0	-1,029
12	VISA INC-CLASS A SHRS	92826C839		4/14/2009	11/11/2009	5,983	0	4,380	1,603		0	1,603
13	WYETH	983024100		5/2/2007	2/2/2009	39,015	0	50,292	-11,277		0	-11,277
14	INGERSOLL-RAND COMPANY LTD	G4776G101		6/29/2005	5/6/2009	35,750	0	53,094	-17,344		0	-17,344
15	AT & T INC	00206R102		5/2/2007	5/6/2009	22,284	0	32,955	-10,671		0	-10,671
16	AT & T INC	00206R102		5/2/2007	11/11/2009	13,160	0	19,500	-6,340		0	-6,340
17	ABBOTT LABS	002824100		9/16/2005	5/6/2009	53,100	0	40,260	12,840		0	12,840
18	AIR PRODS & CHEMS INC COM	009158106		5/2/2007	5/6/2009	659	0	769	-110		0	-110
19	AIR PRODS & CHEMS INC COM	009158106		5/2/2007	11/11/2009	20,396	0	43,681	-23,283		0	-23,283
20	ALTRIA GROUP INC	020002101		5/2/2007	5/6/2009	8,457	0	10,548	-2,091		0	-2,091
21	ALTRIA GROUP INC	02209S103		12/3/2008	7/30/2009	32,830	0	26,200	6,630		0	6,630
22	APPLE INC	037833100		5/2/2007	5/6/2009	29,797	0	44,285	-14,488		0	-14,488
23	BP PLC - ADR	055622104		2/24/2003	4/14/2009	7,834	0	3,353	4,481		0	4,481
24	CVS/CAREMARK CORPORATION	126650100		2/24/2003	5/6/2009	6,885	0	2,698	4,187		0	4,187
25	CVS/CAREMARK CORPORATION	126650100		8/26/2004	7/30/2009	690	0	252	438		0	438
26	CVS/CAREMARK CORPORATION	126650100		5/6/2009	7/30/2009	33,816	0	19,972	13,844		0	13,844
27	CVS/CAREMARK CORPORATION	126650100		8/19/2002	5/6/2009	28,967	0	19,738	9,229		0	9,229
28	CELGENE CORP COM	151020104		5/2/2007	7/30/2009	47,082	0	26,768	20,314		0	20,314
29	CHEVRON CORP	166764100		12/3/2002	7/30/2009	3,405	0	1,912	1,493		0	1,493
30	CHEVRON CORP	166764100		5/2/2007	7/30/2009	44,270	0	21,957	22,313		0	22,313
31	CHEVRON CORP	166764100		5/2/2007	7/30/2009	6,811	0	7,847	-1,036		0	-1,036
32	CHEVRON CORP	166764100		5/2/2007	5/6/2009	13,716	0	15,304	-1,588		0	-1,588
33	COLGATE PALMOLIVE CO	194162103		5/2/2007	12/8/2009	16,450	0	13,604	2,846		0	2,846
34	COLGATE PALMOLIVE CO	194162103		11/11/2004	5/6/2009	13,182	0	13,050	132		0	132
35	CONOCOPHILLIPS	20825C104		11/11/2004	11/11/2009	42,607	0	34,800	7,807		0	7,807
36	CONOCOPHILLIPS	20825C104		4/14/2009	7/30/2009	10,377	0	7,858	2,519		0	2,519
37	DIAGEO PLC - ADR	25243Q205		5/6/2009	7/30/2009	3,052	0	2,580	472		0	472
38	DIAGEO PLC - ADR	25243Q205		3/17/2005	11/11/2009	48,375	0	47,898	477		0	477
39	DODGE & COX INTL STOCK FD #1048	256206103		5/9/2007	5/6/2009	30,279	0	43,085	-12,806		0	-12,806
40	DOMINION RES INC VA	25746U109		11/26/2008	11/11/2009	42,073	0	6,598	1,627		0	1,627
41	ECOLAB INC	27886S100		8/3/2001	5/6/2009	12,215	0	25,401	-13,186		0	-13,186
42	EXXON MOBIL CORPORATION	30231G102		4/10/2002	5/6/2009	19,236	0	9,455	9,771		0	9,771
43	EXXON MOBIL CORPORATION	30231G102		12/3/2002	7/30/2009	35,604	0	17,038	18,566		0	18,566
44	EXXON MOBIL CORPORATION	30231G102		2/24/2003	7/30/2009	13,332	0	16,518	-3,186		0	-3,186
45	EXXON MOBIL CORPORATION	30231G102		6/29/2005	2/2/2009	17,440	0	46,651	-29,211		0	-29,211
46	FPL GROUP INC	302571104		5/2/2007	2/2/2009	22,040	0	45,646	-27,889		0	-27,889
47	FORTUNE BRANDS INC	349631101		2/24/2003	4/14/2009	28,104	0	19,829	8,275		0	8,275
48	FORTUNE BRANDS INC	349631101		7/11/2001	11/11/2009	9,474	0	27,042	-17,568		0	-17,568
49	GENENTECH INC	368710406		8/19/2002	11/11/2009	13,421	0	26,860	-13,439		0	-13,439
50	GENENTECH INC	368710406		12/3/2002	11/11/2009	8,684	0	14,800	-6,116		0	-6,116
51	GENERAL DYNAMICS CORP	369500108		10/17/2007	11/11/2009	5,701	0	8,463	-2,762		0	-2,762
52	GENERAL ELECTRIC CO	369604103		10/26/2001	11/11/2009	79,284	0	37,445	41,839		0	41,839
53	GENERAL ELECTRIC CO	369604103		1/16/2002	11/11/2009	15,519	0	20,551	-5,032		0	-5,032
54	GENERAL ELECTRIC CO	369604103		1/16/2002	11/11/2009	22,181	0	20,731	1,450		0	1,450
55	HARBOR INTL GROWTH FUND #2017	411511801		10/29/2008	8/28/2009	187,331	0	169,848	17,483		0	17,483
56	HEWLETT PACKARD CO	428236103		10/29/2008	8/28/2009	187,331	0	169,848	17,483		0	17,483
57	INTEL CORP	458140100		10/29/2008	8/28/2009	187,331	0	169,848	17,483		0	17,483
58	INTERNATIONAL BUSINESS MACHS CO	459200101		10/29/2008	8/28/2009	187,331	0	169,848	17,483		0	17,483
59	INTERNATIONAL BUSINESS MACHS CO	459200101		10/29/2008	8/28/2009	187,331	0	169,848	17,483		0	17,483
60	ISHARES S & P 500 INDEX FUND	464287200		10/29/2008	8/28/2009	187,331	0	169,848	17,483		0	17,483

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount	Long Term CG Distributions		Totals	Gross Sales Price	Depreciation Allowed	Cost or Other Basis Plus Expense of Sale	Gain or Loss	FMV as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
			Long Term CG Distributions	Short Term CG Distributions									
		1,778		0		2,883,942		0	2,849,600	34,342	0	0	34,342
61	IShares S & P 500 INDEX FUND	464287200	Kind of Property Sold		Date Acquired	Date Sold							
61	IShares S & P 500 INDEX FUND	464287200			10/29/2008	11/11/2009	10,364	0	8,909	1,455		0	1,455
62	ISHares MSCI EAFE	464287465			10/29/2008	5/4/2009	91,139	0	90,355	784		0	784
63	GENERAL ELECTRIC CO	369604103			4/10/2002	11/11/2009	3,947	0	9,152	-5,205		0	-5,205
64	GENERAL ELECTRIC CO	369604103			5/30/2002	11/11/2009	3,947	0	7,812	-3,865		0	-3,865
65	JPMORGAN CHASE & CO	46625H100			3/10/2009	7/30/2009	22,701	0	11,251	11,450		0	11,450
66	JOHNSON & JOHNSON	478160104			8/19/2002	11/11/2009	30,977	0	28,081	2,896		0	2,896
67	JOHNSON & JOHNSON	478160104			12/3/2002	11/11/2009	5,467	0	5,044	423		0	423
68	KRAFT FOODS INC	50075N104			5/2/2007	5/6/2009	4,885	0	6,548	-1,663		0	-1,663
69	KRAFT FOODS INC	50075N104			5/2/2007	11/11/2009	10,732	0	13,432	-2,700		0	-2,700
70	MICROSOFT CORP	594918104			8/22/2001	11/11/2009	20,842	0	21,679	-837		0	-837
71	MONSANTO CO NEW	61166W101			7/30/2008	9/11/2009	17,931	0	27,823	-9,892		0	-9,892
72	NATIONAL RURAL UTILI 5 750% 8/28/09	637432CV5			10/17/2007	8/28/2009	200,000	0	202,902	-2,902		0	-2,902
73	NESTLE SA REGISTERED SHARES - AI	641069406			5/6/2009	7/30/2009	12,258	0	10,329	1,929		0	1,929
74	NOKIA CORPORATION - ADR	654902204			11/10/2004	7/28/2009	31,367	0	39,336	-7,969		0	-7,969
75	NOVARTIS AG - ADR	66987V109			5/6/2009	7/30/2009	22,030	0	19,263	2,767		0	2,767
76	PEABODY ENERGY CORPORATION	704549104			5/9/2007	9/17/2009	19,451	0	22,136	-2,685		0	-2,685
77	PEPSICO INC	713448108			10/23/2001	5/6/2009	40,206	0	33,628	6,578		0	6,578
78	PEPSICO INC	713448108			10/23/2001	7/30/2009	40,206	0	12,850	1,509		0	1,509
79	PEPSICO INC	713448108			4/10/2002	7/30/2009	14,359	0	10,668	3,691		0	3,691
80	PEPSICO INC	713448108			12/3/2002	7/30/2009	14,359	0	9,628	-2,572		0	-2,572
81	PFIZER INC	717081103			1/18/2006	11/11/2009	7,056	0	18,798	-1,196		0	-1,196
82	PROCTER & GAMBLE CO	742718109			6/29/2005	5/6/2009	17,602	0	141,537	-52,622		0	-52,622
83	HARBOR INTL GROWTH FUND #17	411511801			10/17/2007	8/28/2009	88,915	0	26,855	4,129		0	4,129
84	PROCTER & GAMBLE CO	742718109			6/29/2005	11/11/2009	30,984	0	45,125	-13,765		0	-13,765
85	PUBLIC SVC ENTERPRISE GROUP INC	744573106			5/9/2007	5/6/2009	31,360	0	5,135	1,640		0	1,640
86	ROHM & HAAS CO	775371107			5/2/2007	1/23/2009	6,775	0	24,390	-2,842		0	-2,842
87	ROHM & HAAS CO	775371107			5/2/2007	2/11/2009	27,232	0	34,533	2,416		0	2,416
88	CONSUMER STAPLES SECTOR SPDR	81369Y308			7/30/2009	11/11/2009	36,949	0	10,236	731		0	731
89	CONSUMER STAPLES SECTOR SPDR	81369Y308			7/30/2009	11/11/2009	10,967	0	54,529	8,378		0	8,378
90	AMEX ENERGY SELECT SPDR	81369Y506			7/30/2009	11/11/2009	62,907	0	6,762	1,029		0	1,029
91	AMEX ENERGY SELECT SPDR	81369Y506			7/30/2009	11/11/2009	7,791	0	24,080	3,450		0	3,450
92	AMEX INDUSTRIAL SPDR	81369Y704			7/30/2009	11/11/2009	27,530	0	20,531	1,773		0	1,773
93	AMEX TECHNOLOGY SELECT SPDR	81369Y803			7/30/2009	11/11/2009	22,304	0	76,248	-28,073		0	-28,073
94	AMEX UTILITIES SPDR	81369Y886			5/9/2007	5/6/2009	48,175	0	19,510	5,464		0	5,464
95	TARGET CORP	87612E106			1/23/2001	11/11/2009	12,487	0	50,000	-177		0	-177
96	TARGET CORP	87612E106			5/7/2001	11/11/2009	24,974	0	209	-1		0	-1
97	TEMPLETON GLOBAL BOND FD-ADV #6	880208400			5/16/2007	4/2/2009	49,823	0	0	24,495		0	24,495
98	TEMPLETON GLOBAL BOND FD-ADV #6	880208400			5/16/2007	4/2/2009	208	0	0	40,226		0	40,226
99	ST Gain (Loss) Partnerships				1/1/2009	12/31/2009	24,495	0	0	0		0	0
100	LT Gain (Loss) Partnerships				1/1/2009	12/31/2009	40,226	0	0	0		0	0
101	SECTION 1231 GAIN						8,309	0	0	8,309		0	8,309

Part XVI-A, Lines 11a-11e (990-PF) - Other Revenue

		Unrelated Business Income		Excluded by Section 512, 513, or 514		
	Program Service Revenue	Business Code	Amount	Exclusion Code	Amount	Related or Exempt Function Income
1	FEE REBATE	--	- -	01	-9,585	
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						
19						
20						

Part VI, Line 6a (990-PF) - Estimated Tax Payments

	Date		Amount
1 Credit from prior year return		1	314
2 First quarter estimated tax payment	5/9/2009	2	3,662
3 Second quarter estimated tax payment		3	0
4 Third quarter estimated tax payment		4	0
5 Fourth quarter estimated tax payment		5	0
6 Other payments		6	2,500
7 Total		7	6,476

Part XIII, Line 2a, Column C (990-PF) - Prior Year Undistributed Income

1	Distributable amounts for 2008 that remained undistributed at the beginning of the 2009 tax year	1	1,203
2		2	
3		3	
4		4	
5		5	
6		6	
7		7	
8		8	
9		9	
10	Total	10	1,203

Part XV, Lines 1a-1b (990-PF) - Information Regarding Foundation Managers

List Managers who contributed more than 2%
of the total contributions received by the foundation

1 NONE

2

3

4

5

6

7

8

9

10

List Managers who own 10% or more of the stock
of a corporation of which the foundation has a 10%
or greater interest

NONE

BOY SCOUTS AK, RASMUSON ENDOWMENT

92-6031574

Page 1 of 1

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

SCOUT EXECUTIVE GREAT ALASKA COUNCIL

☐ Person☒ Business

Street

3177 PATTERSON STREET

City

ANCHORAGE

State

AK

Zip code

99504

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

376,295

Name

SCOUT EXECUTIVE MIDNIGHT SUN COUNCIL

☐ Person☒ Business

Street

1400 GILLIAM WAY

City

FAIRBANKS

State

AK

Zip code

99701

Foreign Country

Relationship

NONE

Foundation Status

501(c)(3) PUBLIC CHARITY

Purpose of grant/contribution

GENERAL SUPPORT GRANT

Amount

54,312

Name

☐ Person☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

☐ Person☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

☐ Person☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Name

☐ Person☐ Business

Street

City

State

Zip code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

0

Account Statement For:
BOY SCOUTS AK, RASMUSON ENDOWMENT

Period Covered: December 1, 2009 - December 31, 2009

**WELLS
FARGO**

Account Number 433924008

ASSET DETAIL

ASSET DESCRIPTION

Cash & Equivalents

CASH

INCOME

Total Cash

MONEY MARKET

WELLS FARGO ADVANTAGE CASH
INVESTMENT MONEY MARKET SERVICE
#250

Asset held in Invested Income Portfolio

WELLS FARGO ADVANTAGE CASH
INVESTMENT MONEY MARKET SERVICE
#250

Total Money Market

Total Cash & Equivalents

UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCURED INCOME
\$0.00		
\$0.00		
\$0.00	0.00%	\$1.87
0.00	0.01	3.98
\$0.00	0.01%	\$5.85
\$0.00	0.01%	\$5.85

ASSET DESCRIPTION

Fixed Income

GOVERNMENT OBLIGATIONS

U.S. TREASURY INFLATION INDEX NOTE
DTD 04/15/09 1 250 04/15/2014
CUSIP 912828KM1

MOODY'S RATING AAA
STANDARD & POOR'S RATING AAA

Total Government Obligations

UNREALIZED GAIN/LOSS	YIELD TO MATURITY	ACCURED INCOME
\$1,619.34	-0.08%	\$267.86
\$1,619.34		\$267.86
		8 of 34

PRIVATE CLIENT SERVICES

Account Statement For:
BOY SCOUTS AK, RASMUSON ENDOWMENT

Period Covered: December 1, 2009 - December 31, 2009

**WELLS
FARGO**

Account Number 433924008

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Fixed Income *(continued)*

CORPORATE OBLIGATIONS

ABBOTT LABORATORIES
DTD 05/12/06 5 60005/15/2011
CUSIP: 002824AS9
MOODY'S RATING: A1
STANDARD & POOR'S RATING: AA

ALLSTATE CORP
DTD 08/16/04 5 000 08/15/2014
CUSIP: 020002AR2
MOODY'S RATING: A3
STANDARD & POOR'S RATING: A-

AT&T INC
DTD 12/06/07 4 950 01/15/2013
CUSIP: 00206RAF9
MOODY'S RATING: A2
STANDARD & POOR'S RATING: A

GEN ELEC CAP CORP MED TERM NOTE
DTD 04/10/12 5 000 10/04/2012
CUSIP: 36962G2L7
MOODY'S RATING: AA2
STANDARD & POOR'S RATING: AA+

SBC COMMUNICATIONS
DTD 11/14/05 5 300 11/15/2010
CUSIP: 78387GAS2
MOODY'S RATING: A2
STANDARD & POOR'S RATING: A

Total Corporate Obligations

ASSET DESCRIPTION	PAR VALUE	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	YIELD TO MATURITY	ACCRUED INCOME
ABBOTT LABORATORIES DTD 05/12/06 5 60005/15/2011 CUSIP: 002824AS9 MOODY'S RATING: A1 STANDARD & POOR'S RATING: AA	200,000 000	\$106.063	\$212,126.00	\$203,898.00	\$8,228.00	1.13%	\$1,431.11
ALLSTATE CORP DTD 08/16/04 5 000 08/15/2014 CUSIP: 020002AR2 MOODY'S RATING: A3 STANDARD & POOR'S RATING: A-	250,000 000	105.316	263,290.00	253,680.00	9,610.00	3.74	4,722.22
AT&T INC DTD 12/06/07 4 950 01/15/2013 CUSIP: 00206RAF9 MOODY'S RATING: A2 STANDARD & POOR'S RATING: A	200,000 000	106.688	213,376.00	203,950.00	9,426.00	2.65	4,565.00
GEN ELEC CAP CORP MED TERM NOTE DTD 04/10/12 5 000 10/04/2012 CUSIP: 36962G2L7 MOODY'S RATING: AA2 STANDARD & POOR'S RATING: AA+	200,000 000	105.333	210,666.00	198,936.00	11,730.00	2.57	2,250.00
SBC COMMUNICATIONS DTD 11/14/05 5 300 11/15/2010 CUSIP: 78387GAS2 MOODY'S RATING: A2 STANDARD & POOR'S RATING: A	150,000 000	103.954	155,931.00	150,600.00	5,331.00	0.74	1,015.83
Total Corporate Obligations			\$1,055,389.00	\$1,011,064.00	\$44,325.00		\$13,984.16

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PRIVATE CLIENT SERVICES

Account Statement For:
BOY SCOUTS AK, RASMUSON ENDOWMENT

Period Covered: December 1, 2009 - December 31, 2009

Account Number 433924008

**WELLS
FARGO**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Fixed Income

MUTUAL FUNDS

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
PUTNAM FLOATING RATE INC FUND #1857 CUSIP 746763226	16,945.107	\$8.540	\$144,711.21	\$142,000.00	\$2,711.21	3.90%	\$0.00
TEMPLETON GLOBAL BOND FUND - ADVISOR CLASS #616 CUSIP 880208400	29,880.015	12.690	379,177.39	361,707.22	17,470.17	4.48	0.00
VANGUARD FIXED INCOME SECS FD INC GNMA PORTFOLIO CUSIP 922031307	15,139.510	10.640	161,084.39	161,727.38	-642.99	4.02	394.18
WELLS FARGO ADVANTAGE SHORT DURATION GOVERNMENT BOND FUND - CLASS #3145 CUSIP 949917595	18,978.805	10.350	196,430.63	197,000.00	-569.37	4.37	0.00

Total Mutual Funds

\$881,403.62

\$862,434.60

4.28%

\$394.18

Total Fixed Income

\$2,042,527.62

\$1,977,614.26

\$14,646.20

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PRIVATE CLIENT SERVICES

Account Statement For:
BOY SCOUTS AK, RASMUSON ENDOWMENT

Period Covered: December 1, 2009 - December 31, 2009

Account Number 433924008

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCURED INCOME
Equities							
CONSUMER DISCRETIONARY							
AMAZON COM INC COM SYMBOL AMZN CUSIP: 023135106	50,000	\$134.520	\$6,726.00	\$6,441.50	\$284.50	0.00%	\$0.00
BEST BUY INC SYMBOL BBY CUSIP: 086516101	200,000	39.460	7,892.00	8,424.00	-532.00	1.42	28.00
CARNIVAL CORP SYMBOL CCL CUSIP 143658300	500,000	31.690	15,845.00	15,264.28	580.72	0.00	0.00
COMCAST CORP CLASS A SYMBOL CMCSA CUSIP 20030N101	2,150,000	16.860	36,249.00	48,069.06	-11,820.06	2.24	0.00
HOME DEPOT INC SYMBOL HD CUSIP: 437076102	2,000,000	28.930	57,860.00	60,356.96	-2,496.96	3.11	0.00
MCDONALDS CORP SYMBOL MCD CUSIP: 580135101	200,000	62.440	12,488.00	10,859.28	1,628.72	3.52	0.00
TARGET CORP SYMBOL TGT CUSIP 87612E106	700,000	48.370	33,859.00	27,248.00	6,611.00	1.41	0.00
TRACTOR SUPPLY CO COM SYMBOL TSCO CUSIP 892356106	500,000	52.970	26,485.00	23,868.85	2,616.15	0.00	0.00
WALT DISNEY CO SYMBOL DIS CUSIP: 254687106	1,063,000	32.250	34,281.75	33,096.29	1,185.46	1.08	372.05
Total Consumer Discretionary			\$231,685.75	\$233,628.22	-\$1,942.47	1.73%	\$400.05

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PRIVATE CLIENT SERVICES

Account Statement For:
BOY SCOUTS AK, RASMUSON-ENDOWMENT

Period Covered: December 1, 2009 - December 31, 2009

Account Number 433924008

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION

Equities (continued)

CONSUMER STAPLES

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCURED INCOME
ALBERTO-CULVER CO SYMBOL ACV CUSIP 013078100	200,000	\$29.290	\$5,858.00	\$5,545.98	\$312.02	1.02%	\$0.00
CONSUMER STAPLES SECTOR SPDR TR SHS BEN INT SYMBOL XLP CUSIP 81369Y308	2,371,000	26.470	62,760.37	58,907.02	3,853.35	1.80	0.00
CVS/CAREMARK CORPORATION SYMBOL CVS CUSIP 126650100	700,000	32.210	22,547.00	21,000.00	1,547.00	0.95	0.00
DIAGEO PLC - ADR SPONSORED ADR SYMBOL DEO CUSIP 25243Q205	400,000	69.410	27,764.00	27,084.00	680.00	3.26	0.00
NESTLE SA REGISTERED SHARES - ADR SPONSORED ADR SYMBOL NSRGY CUSIP 641069406	400,000	48.350	19,340.00	19,052.00	288.00	1.66	0.00
PROCTER & GAMBLE CO SYMBOL PG CUSIP.742718109	500,000	60.630	30,315.00	26,855.00	3,460.00	2.90	0.00
SYSCO CORP SYMBOL SY CUSIP: 871829107	800,000	27.940	22,352.00	21,533.34	818.66	3.58	200.00

Total Consumer Staples

ENERGY

AMEX ENERGY SELECT SPDR SYMBOL XLE CUSIP 81369Y506	1,000,000	\$57.010	\$57,010.00	\$50,460.00	\$6,550.00	2.14%	\$0.00
APACHE CORP SYMBOL APA CUSIP 037411105	200,000	103.170	20,634.00	20,080.00	554.00	0.58	0.00
BAKER HUGHES INC COM SYMBOL BHI CUSIP 057224107	700,000	40.480	28,336.00	56,795.20	-28,459.20	1.48	0.00
CHEVRON CORP SYMBOL CVX CUSIP 166764100	400,000	76.990	30,796.00	31,348.00	-552.00	3.53	0.00
CONOCOPHILLIPS SYMBOL COP CUSIP 20825C104	500,000	51.070	25,535.00	21,750.00	3,785.00	3.92	0.00

\$190,936.37

\$179,977.34

\$200.00

2.26%

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PRIVATE CLIENT SERVICES

Account Statement For:
BOY SCOUTS AK, RASMUSON ENDOWMENT

Period Covered: December 1, 2009 - December 31, 2009

Account Number 433924008

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION

Equities (continued)

ENERGY (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCURED INCOME
EXXON MOBIL CORPORATION SYMBOL XOM CUSIP 30231G102	200 000	68.190	13,638.00	14,570.00	-932.00	2.46	0.00
PETROLEO BRASILEIRO S.A. - ADR SPONSORED ADR SYMBOL PBR.A CUSIP. 71654V101	200 000	42.390	8,478.00	6,229.64	2,248.36	0.84	39.02
PETROLEO BRASILEIRO S.A. - COMM - ADR SPONSORED ADR SYMBOL PBR CUSIP: 71654V408	300 000	47.680	14,304.00	15,218.82	-914.82	0.75	58.53
SCHLUMBERGER LTD SYMBOL SLB CUSIP 806857108	260 000	65.090	16,923.40	17,189.20	-265.80	1.29	54.60
TRANSOCEAN LTD SYMBOL RIG CUSIP H8817H100	80 000	82.800	6,624.00	7,178.40	-554.40	0.00	0.00
XTO ENERGY INC SYMBOL XTO CUSIP 98385X106	200 000	46.530	9,306.00	8,840.00	466.00	1.07	25.00
Total Energy			\$231,584.40	\$249,659.26	-\$18,074.86	2.02%	\$177.15

FINANCIALS

AFLAC INC SYMBOL AFL CUSIP 001055102	600 000	\$46.250	\$27,750.00	\$24,333.84	\$3,416.16	2.42%	\$0.00
AMEX FINANCIAL SELECT SPDR SYMBOL XLF CUSIP 81369V605	2,562 000	14.400	36,892.80	40,835.52	-3,942.72	5.55	0.00
BANK NEW YORK MELLON CORP COM COM SYMBOL BK CUSIP 064058100	420 000	27.970	11,747.40	11,533.20	214.20	1.29	0.00
BERKSHIRE HATHAWAY INC DEL CL B SYMBOL BRK.B CUSIP 084670207	5 000	3,286.000	16,430.00	17,065.00	-635.00	0.00	0.00
CAPITAL ONE FINANCIAL CORP SYMBOL COF CUSIP 14040H105	300 000	38.340	11,502.00	11,834.01	-332.01	0.52	0.00
INTERCONTINENTAL EXCHANGE INC SYMBOL ICE CUSIP. 45865V100	100 000	112.300	11,230.00	10,793.00	437.00	0.00	0.00

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PRIVATE CLIENT SERVICES

Account Statement For:
BOY SCOUTS AK, RASMUSON ENDOWMENT

Period Covered: December 1, 2009 - December 31, 2009

**WELLS
FARGO**

Account Number 433924008

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCURED INCOME
Equities (continued)							
FINANCIALS (continued)							
JPMORGAN CHASE & CO SYMBOL JPM CUSIP 46625H100	300 000	41.670	12,501 00	13,200 00	-699 00	0 48	0 00
MORGAN STANLEY COM SYMBOL MS CUSIP 617446448	200 000	29 600	5,920 00	6,724 00	-804 00	0 68	0 00
STATE STREET CORP SYMBOL STT CUSIP 857477103	200 000	43 540	8,708 00	8,533 70	174 30	0 09	2 00
TRAVELERS COMPANIES, INC SYMBOL TRV CUSIP 89417E109	429 000	49 860	21,389 94	23,609 68	-2,219 74	2 65	0 00
Total Financials			\$164,071.14	\$168,461.95	-\$4,390.81	2.20%	\$2.00
HEALTH CARE							
ABBOTT LABS SYMBOL ABB CUSIP 002824100	700 000	\$53 990	\$37,793 00	\$28,719 64	\$9,073 36	2 96%	\$0 00
AMEX HEALTH CARE SPDR SYMBOL XLV CUSIP 81369Y209	1,017 000	31 070	31,598 19	28,914 33	2,683 86	1 83	0 00
CELGENE CORP COM SYMBOL CELG CUSIP 151020104	150 000	55 680	8,352 00	8,071 25	280 75	0 00	0 00
GILEAD SCIENCES INC SYMBOL GILD CUSIP 375558103	200 000	43 270	8,654 00	9,392 00	-738 00	0 00	0 00
JOHNSON & JOHNSON SYMBOL JNJ CUSIP 478160104	650 000	64 410	41,866 50	35,949 64	5,916 86	3 04	0 00
MEDCO HEALTH SOLUTIONS INC SYMBOL MHS CUSIP 58405U102	200 000	63 910	12,782 00	12,352 00	430 00	0 00	0 00
NOVARTIS AG - ADR SPONSORED ADR SYMBOL NVS CUSIP 66987V109	300 000	54 430	16,329 00	16,034 64	294 36	2 67	0 00
NUVASIVE INC COM SYMBOL NUVA CUSIP 670704105	200 000	31 980	6,396 00	7,572 00	-1,176 00	0 00	0 00

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PRIVATE CLIENT SERVICES

Account Statement For:
BOY SCOUTS AK, RASMUSON ENDOWMENT

Period Covered: December 1, 2009 - December 31, 2009

Account Number 433924008

**WELLS
FARGO**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Equities *(continued)*

HEALTH CARE *(continued)*

PFIZER INC
SYMBOL PFE CUSIP 717081103
QUEST DIAGNOSTICS INC
SYMBOL DGX CUSIP 74834L100
TEVA PHARMACEUTICAL INDUSTRIES - ADR
SPONSORED ADR
SYMBOL TEVA CUSIP 881624209
THERMO FISHER SCIENTIFIC INC
SYMBOL TMO CUSIP 883556102
UNITEDHEALTH GROUP INC
SYMBOL UNH CUSIP 91324P102

Total Health Care

INDUSTRIALS

AMEX INDUSTRIAL SPDR
SYMBOL XLI CUSIP 81369Y704
COOPER INDUSTRIES PLC NEW IRELAND
SYMBOL CBE CUSIP G24140108
DANAHER CORP
SYMBOL DHR CUSIP 235851102
FIRST SOLAR INC
SYMBOL FSLR CUSIP 336433107
GENERAL ELECTRIC CO
SYMBOL GE CUSIP 369604103
HARSCO CORP
SYMBOL HSC CUSIP 415864107
IRON MOUNTAIN INC
SYMBOL IRM CUSIP 462846106

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCURED INCOME
1,800,000	18 190	32,742.00	41,303.64	-8,561.64	3 96	0 00
500 000	60 380	30,190.00	25,673.20	4,516.80	0 66	0 00
200 000	56 180	11,236.00	10,520.85	715.15	0 86	0 00
350 000	47.690	16,691.50	15,658.48	1,033.02	0.00	0 00
500 000	30.480	15,240.00	14,635.00	605.00	0.10	0 00
		\$269,870.19	\$254,796.67	\$15,073.52	1.86%	\$0.00
253 000	\$27.790	\$7,030.87	\$6,092.24	\$938.63	2 60%	\$0 00
600 000	42 640	25,584.00	21,889.56	3,694.44	2 34	150 00
200 000	75 200	15,040.00	14,462.00	578.00	0 21	8 00
80 000	135 400	10,832.00	9,559.20	1,272.80	0 00	0 00
970 000	15 130	14,676.10	29,954.40	-15,278.30	2 64	97 00
500 000	32 230	16,115.00	16,567.00	-452.00	2 54	0 00
900 000	22 760	20,484.00	24,733.28	-4,249.28	0 00	0 00

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PRIVATE CLIENT SERVICES

Account Statement For:
BOY SCOUTS AK, RASMUSON ENDOWMENT

Period Covered: December 1, 2009 - December 31, 2009

**WELLS
FARGO**

Account Number 433924008

ASSET DETAIL (continued)

ASSET DESCRIPTION

Equities (continued)

INDUSTRIALS (continued)

L-3 COMMUNICATIONS CORP COM
SYMBOL LLL CUSIP 502424104
PRECISION CASTPARTS CORP
SYMBOL PCP CUSIP 740189105
STERICYCLE INC COM
SYMBOL SRCL CUSIP 858912108
3M CO
COM
SYMBOL MMM CUSIP 88579Y101

Total Industrials

INFORMATION TECHNOLOGY

ACTIVISION BLIZZARD INC
SYMBOL ATVI CUSIP 00507V109
ADOBE SYS INC
SYMBOL ADBE CUSIP 00724F101
AMEX TECHNOLOGY SELECT SPDR
SYMBOL XLK CUSIP 81369Y803
APPLE INC
SYMBOL AAPL CUSIP 037833100
CISCO SYSTEMS INC
SYMBOL CSCO CUSIP 17275R102
CREE, INC
SYMBOL CREE CUSIP 225447101
DOLBY LABORATORIES INC
SYMBOL DLB CUSIP 25659T107
E M C CORP MASS
SYMBOL EMC CUSIP 268648102
FISERV INC
SYMBOL FISV CUSIP 337738108

QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCURED INCOME
450 000	86 950	39,127 50	35,231 87	3,895 63	1 61	0 00
150 000	110 350	16,552.50	15,126 50	1,426 00	0 11	0 00
100 000	55 170	5,517 00	5,447 90	69 10	0 00	0 00
200 000	82 670	16,534 00	15,717 95	816 05	2 47	0 00
		\$187,492.97	\$194,781.90	-\$7,288.93	1.42%	\$255.00
400 000	\$11 110	\$4,444 00	\$4,472 00	-\$28 00	0 00%	\$0.00
400 000	36 780	14,712 00	14,136 00	576 00	0 00	0 00
4,600 000	22 930	105,478 00	91,579 82	13,898 18	1 39	0 00
300 000	210 732	63,219 60	58,986 84	4,232 76	0 00	0 00
500 000	23 940	11,970 00	11,969 25	0 75	0 00	0 00
300 000	56 370	16,911 00	13,905 00	3,006 00	0 00	0 00
300 000	47 730	14,319 00	12,681 99	1,637 01	0 00	0 00
700 000	17 470	12,229 00	11,934 58	294.42	0 00	0 00
300 000	48 480	14,544 00	14,490 99	53 01	0 00	0 00
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PRIVATE CLIENT SERVICES

Account Statement For:
BOY SCOUTS AK, RASMUSON ENDOWMENT

Period Covered: December 1, 2009 - December 31, 2009

Account Number 433924008

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCURED INCOME
Equities (continued)							
INFORMATION TECHNOLOGY (continued)							
HEWLETT PACKARD CO	500 000	51 510	25,755 00	24,940 00	815 00	0 62	40 00
SYMBOL HPQ CUSIP 428236103							
INTEL CORP	1,500 000	20 400	30,600 00	33,097 90	-2,497 90	2 74	0 00
COMM							
SYMBOL INTC CUSIP 458140100							
INTERNATIONAL BUSINESS MACHS CORP	200 000	130 900	26,180 00	21,664 00	4,516 00	1 68	0 00
COM							
SYMBOL IBM CUSIP 459200101							
MICROSOFT CORP	1,400 000	30 480	42,672 00	41,254 50	1,417 50	1 71	0 00
SYMBOL MSFT CUSIP 594918104							
VISA INC-CLASS A SHRS	400 000	87 460	34,984 00	23,673 43	11,310 57	0 57	0 00
SYMBOL V CUSIP 92826C839							
Total Information Technology			\$418,017.60	\$378,786.30	\$39,231.30	0.92%	\$40.00
MATERIALS							
ECOLAB INC	1,000 000	\$44 580	\$44,580 00	\$37,068 10	\$7,511 90	1 39%	\$155 00
SYMBOL ECL CUSIP 278865100							
POTASH CORP SASK	100 000	108 500	10,850 00	10,210 40	639 60	0 37	0 00
SYMBOL POT CUSIP 73755L107							
Total Materials			\$55,430.00	\$47,278.50	\$8,151.50	1.19%	\$155.00
TELECOMMUNICATION SERVICES							
AT & T INC	500 000	\$28 030	\$14,015 00	\$19,523 00	-\$5,508 00	5 99%	\$0.00
SYMBOL T CUSIP 00206R102							
VODAFONE GROUP PLC NEW	800 000	23 090	18,472 00	17,832 00	640 00	5 59	350 06
SYMBOL VOD CUSIP 92857W209							
Total Telecommunication Services			\$32,487.00	\$37,355.00	-\$4,868.00	5.76%	\$350.06

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PRIVATE CLIENT SERVICES

Account Statement For:
BOY SCOUTS AK, RASMUSON ENDOWMENT

Period Covered: December 1, 2009 - December 31, 2009

Account Number 433924008

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION

Equities (continued)

UTILITIES

EXELON CORPORATION
SYMBOL EXC CUSIP. 30161N101
FPL GROUP INC
SYMBOL FPL CUSIP 302571104

Total Utilities

MUTUAL FUNDS

DODGE & COX INTERNATIONAL STOCK FUND
SYMBOL DODFX CUSIP 256206103
MERIDIAN GROWTH FUND INC
SYMBOL MERDX CUSIP. 589619105
PERKINS MID CAP VALUE FUND CLASS
I #1167
SYMBOL JMVAX CUSIP 47103C241
ROYCE PENNSYLVANIA MUTUAL FUND
INVESTOR CLASS
SYMBOL PENNX CUSIP 780905840
T ROWE PRICE EMERGING MARKETS STOCK
FUND
SYMBOL PRMSX CUSIP 77956H864

Total Mutual Funds

Total Equities

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCURED INCOME
EXELON CORPORATION	240.000	\$48.870	\$11,728.80	\$18,566.40	-\$6,837.60	4.30%	\$0.00
SYMBOL EXC CUSIP. 30161N101							
FPL GROUP INC	500.000	52.820	26,410.00	31,765.00	-5,355.00	3.58	0.00
SYMBOL FPL CUSIP 302571104							
Total Utilities			\$38,138.80	\$50,331.40	-\$12,192.60	3.80%	\$0.00
MUTUAL FUNDS							
DODGE & COX INTERNATIONAL STOCK FUND	46,770.347	\$31.850	\$1,489,635.55	\$1,537,044.17	-\$47,408.62	1.37%	\$0.00
SYMBOL DODFX CUSIP 256206103							
MERIDIAN GROWTH FUND INC	9,516.643	34.000	323,565.86	387,570.81	-64,004.95	0.40	0.00
SYMBOL MERDX CUSIP. 589619105							
PERKINS MID CAP VALUE FUND CLASS	14,061.072	19.800	278,409.23	350,426.74	-72,017.51	0.95	0.00
I #1167							
SYMBOL JMVAX CUSIP 47103C241							
ROYCE PENNSYLVANIA MUTUAL FUND	26,926.927	9.450	254,459.46	329,300.51	-74,841.05	0.08	0.00
INVESTOR CLASS							
SYMBOL PENNX CUSIP 780905840							
T ROWE PRICE EMERGING MARKETS STOCK	13,117.556	30.090	394,707.26	401,584.81	-6,877.55	0.50	0.00
FUND							
SYMBOL PRMSX CUSIP 77956H864							
Total Mutual Funds			\$2,740,777.36	\$3,005,927.04	-\$265,149.68	0.97%	\$0.00
Total Equities			\$4,560,491.58	\$4,800,983.58	-\$240,492.00	1.29%	\$1,579.26

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PRIVATE CLIENT SERVICES

Account Statement For:
BOY SCOUTS AK, RASMUSON ENDOWMENT

Period Covered: December 1, 2009 - December 31, 2009

Account Number 433924008

**WELLS
FARGO**

ASSET DETAIL (continued)

ASSET DESCRIPTION

Alternative Investments

HEDGE INVESTMENTS

WELLS FARGO MULTI-STRATEGY 100 HEDGE
FUND I, LLC (TAX EXEMPT INVESTORS)

Total Hedge Investments

OTHER

MORGAN CREEK ABSOLUTE RETURN FUND
LTD SERIES C

RICI LINKED PAM TOTAL INDEX SERIES

SUSTAINABLE WOODLANDS FUND LP

THE ENDOWMENT TEI FUND LP

Total Other

Total Alternative Investments

ASSET DESCRIPTION	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCURED INCOME
	340.299	\$1,273.934	\$433,518.30	\$331,488.05	\$102,030.25	0.00%	\$0.00
Total Hedge Investments			\$433,518.30	\$331,488.05	\$102,030.25	0.00%	\$0.00
OTHER							
MORGAN CREEK ABSOLUTE RETURN FUND LTD SERIES C	750.000	\$559.707	\$419,780.00	\$750,000.00	-\$330,220.00	0.00%	\$0.00
RICI LINKED PAM TOTAL INDEX SERIES	296.323	913.846	270,793.87	310,000.00	-39,206.13	0.00	0.00
SUSTAINABLE WOODLANDS FUND LP	462,500.000	1.252	578,865.00	462,500.00	116,365.00	0.00	0.00
THE ENDOWMENT TEI FUND LP	15,509.741	15.679	243,177.22	270,000.00	-26,822.78	0.00	0.00
Total Other			\$1,512,616.09	\$1,792,500.00	-\$279,883.91	0.00%	\$0.00
Total Alternative Investments			\$1,946,134.39	\$2,123,988.05	-\$177,853.66	0.00%	\$0.00

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PRIVATE CLIENT SERVICES

Account Statement For:
BOY SCOUTS AK, RASMUSON ENDOWMENT

Period Covered: December 1, 2009 - December 31, 2009

Account Number 433924008

**WELLS
FARGO**

ASSET DETAIL *(continued)*

ASSET DESCRIPTION

Real Estate & Specialty Assets

REAL ESTATE FUNDS

CB RICHARD ELLIS REALTY TRUST
MADISON HARBOR PRIVATE EQUITY FUND
OF FUNDS
CUSIP 557529104

Total Real Estate Funds

Total Real Estate & Specialty Assets

	QUANTITY	PRICE	MARKET VALUE AS OF 12/31/09	COST BASIS	UNREALIZED GAIN/LOSS	CURRENT YIELD	ACCRUED INCOME
	41,411.799	\$10.000	\$414,117.99	\$370,958.48	\$43,159.51	5.75%	\$0.00
	250.000	703.540	175,885.00	250,000.00	-74,115.00	3.93%	0.00
Total Real Estate Funds			\$590,002.99	\$620,958.48	-\$30,955.49	5.21%	\$0.00
Total Real Estate & Specialty Assets			\$590,002.99	\$620,958.48	-\$30,955.49	5.21%	\$0.00
TOTAL ASSETS			\$9,839,990.14	\$10,224,377.93	-\$384,387.79		\$16,231.31

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PRIVATE CLIENT SERVICES

Application for Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box. ☐
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only. ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization BOY SCOUTS AK, RASMUSON ENDOWMENT		Employer identification number 92-6031574	
	Number, street, and room or suite no. If a P.O. box, see instructions. Wells Fargo Alaska Trust Company N.A. - P.O. Box 21927, MAC P6540-11K			
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Seattle WA 98111			

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

- The books are in the care of ► Wells Fargo Alaska Trust Company N.A. P.O. Box 21927, MAC P6540-11K Seattle

Telephone No. ► (888) 730-4933

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box. ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box. ☐ . If it is for part of the group, check this box. ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15/2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year 2009 or
- ☐ tax year beginning _____, and ending _____

- 2 If this tax year is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period

3 a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	6,476
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	4,231
c	Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	2,245

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization	433924008	Employer identification number	92-6031574
	BOY SCOUTS AK, RASMUSON ENDOWMENT		For IRS use only	
	Number, street, and room or suite no. If a P.O. box, see instructions.			
	Wells Fargo Alaska Trust Company N.A. - P.O. Box 21927, MAC P6540-11K			
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.	Seattle WA 98111		

Check type of return to be filed (File a separate application for each return)

- | | | | |
|--------------------------------------|---|--------------------------------------|------------------------------------|
| ☐ Form 990 | ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 6069 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 4720 | ☐ Form 8870 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ☒ Wells Fargo Alaska Trust Company N.A. P.O. Box 21927, MAC P6540-11K S. Telephone No. ☒ 206-292-3758 FAX No. ☐
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until 11/15/2010.
- 5 For calendar year 2009, or other tax year beginning , and ending .
- 6 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension. More time is requested to acquire all information needed to complete and file an accurate return.

8 a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	1,112
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	6,476
c	Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature ☒ *Anders W. [Signature]*Title ☒ TAX MANAGERDate ☒ 8/12/2010Form **8868** (Rev 4-2009)