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Form 990

Department of the Treasury
Internal Revenue Service

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0047

2009

Open to Public Inspection

A For the 2009 calendar year, or tax year beginning 01-01-2009 and ending 12-31-2009

B Check if applicable ☐ Address change ☐ Name change ☐ Initial return ☐ Terminated ☐ Amended return ☐ Application pending	Please use IRS label or print or type. See Specific Instructions.	C Name of organization Coastal Villages Region Fund	D Employer identification number 92-0156736
		Doing Business As	E Telephone number (907) 278-5151
		Number and street (or P O box if mail is not delivered to street address) Room/suite 711 H Street	G Gross receipts \$ 43,873,598
		City or town, state or country, and ZIP + 4 Anchorage, AK 99501	
		F Name and address of principal officer RICHARD MONROE 711 H STREET SUITE 200 ANCHORAGE, AK 99501	H(a) Is this a group return for affiliates? ☐ Yes ☒ No H(b) Are all affiliates included? ☐ Yes ☐ No If "No," attach a list (see instructions) H(c) Group exemption number ▶
I Tax-exempt status ☒ 501(c) (4) ◀(Insert no) ☐ 4947(a)(1) or ☐ 527			
J Website: ▶ WWW.COASTALVILLAGES.ORG			

K Form of organization ☒ Corporation ☐ Trust ☐ Association ☐ Other ▶	L Year of formation 1992	M State of legal domicile AK
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Part I

Summary

Activities & Governance	1	Briefly describe the organization's mission or most significant activities PROVIDE THE MEANS FOR DEVELOPMENT OF OUR COMMUNITIES BY CREATING SENSIBLE, TANGIBLE, AND LONG-TERM OPPORTUNITIES THAT GENERATE HOPE FOR ALL PEOPLE WHO WANT TO FISH AND WORK		
	2	Check this box ☒ if the organization discontinued its operations or disposed of more than 25% of its net assets		
	3	Number of voting members of the governing body (Part VI, line 1a) 3 20		
	4	Number of independent voting members of the governing body (Part VI, line 1b) 4 20		
	5	Total number of employees (Part V, line 2a) 5 336		
6	Total number of volunteers (estimate if necessary) 6 0			
7a	Total gross unrelated business revenue from Part VIII, column (C), line 12 . . . 7a -178,868			
b	Net unrelated business taxable income from Form 990-T, line 34 . . . 7b -187,368			
Revenue	8	Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9	Program service revenue (Part VIII, line 2g)	560,585	60,500
	10	Investment income (Part VIII, column (A), lines 3, 4, and 7d)	14,253,499	22,394,742
	11	Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	16,978,573	1,685,723
	12	Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	5,257,390	1,489,845
	12		37,050,047	25,630,810
Expenses	13	Grants and similar amounts paid (Part IX, column (A), lines 1–3)	703,453	1,075,274
	14	Benefits paid to or for members (Part IX, column (A), line 4)	0	0
	15	Salaries, other compensation, employee benefits (Part IX, column (A), lines 5–10)	9,553,021	11,448,165
	16a	Professional fundraising fees (Part IX, column (A), line 11e)	0	0
	b	Total fundraising expenses (Part IX, column (D), line 25) ▶ ⁰		
	17	Other expenses (Part IX, column (A), lines 11a–11d, 11f–24f)	37,204,952	21,233,111
	18	Total expenses Add lines 13–17 (must equal Part IX, column (A), line 25)	47,461,426	33,756,550
	19	Revenue less expenses Subtract line 18 from line 12	-10,411,379	-8,125,740
Net Assets or Fund Balances			Beginning of Current Year	End of Year
	20	Total assets (Part X, line 16)	98,850,542	134,873,042
	21	Total liabilities (Part X, line 26)	30,210,035	73,900,712
	22	Net assets or fund balances Subtract line 21 from line 20	68,640,507	60,972,330

Part II

Signature Block

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge			
	*****		2010-11-12	
	Signature of officer		Date	
	Morgen Crow Executive Director Type or print name and title			

Paid Preparer's Use Only	Preparer's signature ▶	Date	Check if self-employed ▶ ☐	Preparer's identifying number (see instructions)
	Firm's name (or yours if self-employed), address, and ZIP + 4 ▶	KPMG LLP 701 West 8th Avenue Suite 600 Anchorage, AK 99501		EIN ▶
			Phone no ▶ (907) 265-1200	

May the IRS discuss this return with the preparer shown above? (see instructions) ☐ Yes ☐ No

Part III

Statement of Program Service Accomplishments

1

Briefly describe the organization’s mission

PROVIDE THE MEANS FOR DEVELOPMENT OF OUR COMMUNITIES BY CREATING SENSIBLE, TANGIBLE, AND LONG-TERM OPPORTUNITIES THAT GENERATE HOPE FOR ALL PEOPLE WHO WANT TO FISH AND WORK

2

Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

☐ Yes ☒ No

If “Yes,” describe these new services on Schedule O

3

Did the organization cease conducting, or make significant changes in how it conducts, any program services?

☐ Yes ☒ No

If “Yes,” describe these changes on Schedule O

4

Describe the exempt purpose achievements for each of the organization’s three largest program services by expenses

Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported

4a	(Code) (Expenses \$ 5,267,759 including grants of \$) (Revenue \$ 4,248,484)
	COASTAL VILLAGES SEAFOODS SUBSIDIZES AND OPERATES SIX HALIBUT PLANTS, ONE SALMON PLANT, A SALMON BUYING STATION AND SEVERAL SUPPORTING TENDERS, TUG BOATS AND BARGES OVER 250 AREA RESIDENTS ARE EMPLOYED EACH SUMMER FISH IS PURCHASED FROM OVER 500 LOCAL FISHERMEN AMOUNT GIVEN REPRESENTS THE ADDITIONAL COSTS TO OPERATE NOT INCLUDED IN COST OF GOODS SOLD (COG IS INCLUDED IN LINE 10B PART VIII) THESE ADDITIONAL COSTS WERE FUNDED WITH THE GROSS PROFIT FROM FISH SALES

4b	(Code) (Expenses \$ 12,715,648 including grants of \$) (Revenue \$ -2,846,343)
	PROGRAM COSTS ASSOCIATED WITH OPERATION OF FOUR CRAB FISHING VESSELS THIS PROGRAM PROVIDES EMPLOYMENT AND TRAINING OPPORTUNITIES FOR RESIDENTS, AS WELL AS FUNDING FOR OTHER PROGRAMS THE AMOUNT GIVEN REPRESENTS THE ADDITIONAL COSTS TO OPERATE NOT INCLUDED IN COST OF GOODS SOLD (COGS IS INCLUDED IN LINE 10B PART VIII) AND WAS COMPLETELY FUNDED WITH THE GROSS PROFIT FROM CRAB SALES

4c	(Code) (Expenses \$ 2,997,419 including grants of \$) (Revenue \$ 22,394,742)
	OPERATION OF SIXTEEN FISHERIES SUPPORT CENTERS THESE BUILDINGS INCLUDED SPACE FOR OFFICES, SMALL RETAIL STORES, AND MECHANIC SHOPS ALL SUPPORT CENTERS SUPPORT THE LOCAL FISHERIES IN EACH COMMUNITY

4d	Other program services (Describe in Schedule O) See also Additional Data for Description
	(Expenses \$ 7,385,360 including grants of \$) (Revenue \$ 2,601,200)

4e	Total program service expenses \$ 28,366,186
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Part IV Checklist of Required Schedules

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1	No
2	Is the organization required to complete Schedule B, Schedule of Contributors? 	2	Yes
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	No
4	Section 501(c)(3) organizations. Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	4	
5	Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? If "Yes," complete Schedule C, Part III	5	No
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I 	6	No
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas or historic structures? If "Yes," complete Schedule D, Part II 	7	No
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III 	8	No
9	Did the organization report an amount in Part X, line 21, serve as a custodian for amounts not listed in Part X, or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV 	9	No
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? If "Yes," complete Schedule D, Part V 	10	No
11	Is the organization's answer to any of the following questions "Yes"? If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable. 	11	Yes
	• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI.		
	• Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII.		
	• Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII.		
	• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX.		
	• Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X.		
	• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? If "Yes," complete Schedule D, Part X.		
12	Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI, XII, and XIII 	12	Yes
12A	Was the organization included in consolidated, independent audited financial statements for the tax year?	Yes	No
	If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional 	12A	No
13	Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	No
14a	Did the organization maintain an office, employees, or agents outside of the United States?	14a	No
14b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? If "Yes," complete Schedule F, Part I	14b	No
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the U S ? If "Yes," complete Schedule F, Part II	15	No
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the U S ? If "Yes," complete Schedule F, Part III	16	No
17	Did the organization report a total of more than \$15,000, of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I	17	No
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	No
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	No
20	Did the organization operate one or more hospitals? If "Yes," complete Schedule H	20	No

Part IV

Checklist of Required Schedules (continued)

21	Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	21	Yes	
22	Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>	22	Yes	
23	Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5, about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J</i>	23	Yes	
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to line 25</i>	24a		No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b		
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c		
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d		
25a	Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>	25a		No
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I</i>	25b		No
26	Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>	26		No
27	Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>	27		No
28	Was the organization a party to a business transaction with one of the following parties? (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions)			
a	A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28a		No
b	A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV</i>	28b		No
c	An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or owner? <i>If "Yes," complete Schedule L, Part IV</i>	28c		No
29	Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	29		No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>	30		No
31	Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>	31		No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>	32		No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>	33	Yes	
34	Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>	34	Yes	
35	Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>	35	Yes	
36	Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>	36		
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>	37	Yes	
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19? Note. All Form 990 filers are required to complete Schedule O	38	Yes	

Part V

Statements Regarding Other IRS Filings and Tax Compliance

			Yes	No	
1a	Enter the number reported in Box 3 of Form 1096, <i>Annual Summary and Transmittal of U.S. Information Returns</i> . Enter -0- if not applicable	1a	1		
	b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b		0
c Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?			1c	Yes	
2a	Enter the number of employees reported on Form W-3, <i>Transmittal of Wage and Tax Statements</i> filed for the calendar year ending with or within the year covered by this return	2a	336		
	b If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note: If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return (see instructions)				2b
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?			3a	Yes
b If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O			3b	Yes	
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?			4a	No
	b If "Yes," enter the name of the foreign country: See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts				
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?			5a	No
b Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?			5b	No	
c If "Yes" to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?			5c		
6a	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?			6a	No
b If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?			6b		
7 Organizations that may receive deductible contributions under section 170(c).					
a Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?			7a	No	
b If "Yes," did the organization notify the donor of the value of the goods or services provided?			7b		
c Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?			7c	No	
d If "Yes," indicate the number of Forms 8282 filed during the year			7d		
e Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?			7e	No	
f Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			7f	No	
g For all contributions of qualified intellectual property, did the organization file Form 8899 as required?			7g		
h For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?			7h		
8 Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?			8	No	
9 Sponsoring organizations maintaining donor advised funds.					
a Did the organization make any taxable distributions under section 4966?			9a		
b Did the organization make a distribution to a donor, donor advisor, or related person?			9b		
10 Section 501(c)(7) organizations. Enter					
a Initiation fees and capital contributions included on Part VIII, line 12			10a		
b Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities			10b		
11 Section 501(c)(12) organizations. Enter					
a Gross income from members or shareholders			11a		
b Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them)			11b		
12a Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?			12a		
b If "Yes," enter the amount of tax-exempt interest received or accrued during the year			12b		

Part VI

Governance, Management, and Disclosure

For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

Section A. Governing Body and Management

			Yes	No
1a	Enter the number of voting members of the governing body . . .	1a	20	
b	Enter the number of voting members that are independent . . .	1b	20	
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	2	Yes	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? . . .	3		No
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?	4		No
5	Did the organization become aware during the year of a material diversion of the organization's assets? . . .	5		No
6	Does the organization have members or stockholders?	6	Yes	
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?	7a	Yes	
b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons? . . .	7b	Yes	
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following			
a	The governing body?	8a	Yes	
b	Each committee with authority to act on behalf of the governing body?	8b	Yes	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O	9		No

Section B. Policies

(This Section B requests information about policies not required by the Internal Revenue Code.)

			Yes	No
10a	Does the organization have local chapters, branches, or affiliates?	10a		No
b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?	10b		
11	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	11		No
11A	Describe in Schedule O the process, if any, used by the organization to review the Form 990			
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	12a	Yes	
b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	12b	Yes	
c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	12c	Yes	
13	Does the organization have a written whistleblower policy?	13		No
14	Does the organization have a written document retention and destruction policy?	14	Yes	
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?			
a	The organization's CEO, Executive Director, or top management official	15a	Yes	
b	Other officers or key employees of the organization	15b	Yes	
	If "Yes" to line a or b, describe the process in Schedule O (See instructions)			
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?	16a	Yes	
b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?	16b	Yes	

Section C. Disclosure

17	List the States with which a copy of this Form 990 is required to be filed▶AK
18	Section 6104 requires an organization to make its Form 1023 (or 1024 if applicable), 990, and 990-T (501(c) (3)s only) available for public inspection. Indicate how you make these available. Check all that apply. ☐ Own website ☐ Another's website ☒ Upon request
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public. See Additional Data Table.
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization ▶ PATRICIA MURPHY 711 H STREET SUITE 200 ANCHORAGE, AK 99501 (907) 278-5151

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

• List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations

☐ Check this box if the organization did not compensate any current or former officer, director, trustee or key employee

[illegible]

1b Total	2,423,284	0	0
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2 Total number of individuals (including but not limited to those listed above) who received more than \$100,000 in reportable compensation from the organization **13**

		Yes	No
3 Did the organization list any former officer, director or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i>	3		No
4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i>	4	Yes	
5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i>	5		No

Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization

(A) Name and business address	(B) Description of services	(C) Compensation
Law Office of Michael White 2600 2nd Avenue Suite 2304 SEATTLE, WA 98124	legal services	384,996

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **1**

Part VIII

Statement of Revenue

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1a	Federated campaigns . . .	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c					
	d	Related organizations	1d					
	e	Government grants (contributions)	1e					
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	60,500				
	g	Noncash contributions included in lines 1a-1f \$ _____						
	h	Total. Add lines 1a-1f			60,500			
Program Service Revenue			Business Code					
	2a	CDQ ROYALTIES	110,000	15,050,261			15,050,261	
	b	IFQ ROYALTIES	111,000	7,344,481	7,344,481			
	c							
	d							
	e							
	f	All other program service revenue						
	g	Total. Add lines 2a-2f			22,394,742			
Other Revenue	3	Investment income (including dividends, interest and other similar amounts)			2,951,081	2,464,126	-101,020	587,975
	4	Income from investment of tax-exempt bond proceeds . . .			0			
	5	Royalties			0			
	6a	Gross Rents	(i) Real 424,411	(ii) Personal				
	b	Less rental expenses	527,670					
	c	Rental income or (loss)	-103,259					
	d	Net rental income or (loss)			-103,259		-77,848	-25,411
	7a	Gross amount from sales of assets other than inventory	(i) Securities 40,468	(ii) Other -1,305,826				
	b	Less cost or other basis and sales expenses						
	c	Gain or (loss)	40,468	-1,305,826				
	d	Net gain or (loss)			-1,265,358			-1,265,358
	8a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c) See Part IV, line 18						
	b	Less direct expenses						
	c	Net income or (loss) from fundraising events . . .			0			
	9a	Gross income from gaming activities See Part IV, line 19						
	b	Less direct expenses						
	c	Net income or (loss) from gaming activities . . .			0			
	10a	Gross sales of inventory, less returns and allowances						
	b	Less cost of goods sold . . .						
	c	Net income or (loss) from sales of inventory . . .			1,402,141	1,402,141		
	Miscellaneous Revenue		Business Code					
	11a	FISHERIES SUPPORT	110,000		137,074	137,074		
b	MISC INCOME	110,000		53,889			53,889	
c								
d	All other revenue							
e	Total. Add lines 11a-11d			190,963				
12	Total revenue. See Instructions			25,630,810	11,347,822	-178,868	14,401,356	

Part IX

Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.		(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1	Grants and other assistance to governments and organizations in the U S See Part IV, line 21	600,000	600,000		
2	Grants and other assistance to individuals in the U S See Part IV, line 22	475,274	475,274		
3	Grants and other assistance to governments, organizations, and individuals outside the U S See Part IV, lines 15 and 16	0			
4	Benefits paid to or for members	0			
5	Compensation of current officers, directors, trustees, and key employees	1,794,640	1,399,819	394,821	
6	Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)	0			
7	Other salaries and wages	8,599,627	6,914,013	1,685,614	
8	Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	268,829	220,440	48,389	
9	Other employee benefits	53,565	26,247	27,318	
10	Payroll taxes	731,504	592,518	138,986	
11	Fees for services (non-employees)				
a	Management	317,320	299,431	17,889	
b	Legal	396,580	230,998	165,582	
c	Accounting	129,994	14,300	115,694	
d	Lobbying	0			
e	Professional fundraising See Part IV, line 17	0			
f	Investment management fees	0			
g	Other	1,117,573	975,359	142,214	
12	Advertising and promotion	318,807	266,914	51,893	
13	Office expenses	1,198,820	917,953	280,867	
14	Information technology	260,048	16,999	243,049	
15	Royalties	0			
16	Occupancy	791,842	641,603	150,239	
17	Travel	2,084,364	1,532,922	551,442	
18	Payments of travel or entertainment expenses for any federal, state, or local public officials	0			
19	Conferences, conventions, and meetings	0			
20	Interest	172,492	133,783	38,709	
21	Payments to affiliates	0			
22	Depreciation, depletion, and amortization	2,118,239	1,902,501	215,738	
23	Insurance	1,134,295	1,035,023	99,272	
24	Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a	CONSTRUCTION COSTS	7,542,401	7,441,182	101,219	
b	FUEL	1,509,444	1,471,829	37,615	
c	TAX EXPENSE	680,569		680,569	
d	REPAIRS AND MAINTENANCE	563,845	493,924	69,921	
e	OTHER EXPENSES	896,478	763,154	133,324	
f	All other expenses				
25	Total functional expenses. Add lines 1 through 24f	33,756,550	28,366,186	5,390,364	0
26	Joint costs. Check here ☐ if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

Part X

Balance Sheet

					(A)		(B)
					Beginning of year		End of year
Assets	1	Cash—non-interest-bearing				1	
	2	Savings and temporary cash investments			26,362,290	2	39,187,615
	3	Pledges and grants receivable, net				3	
	4	Accounts receivable, net			4,953,692	4	3,472,042
	5	Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees Complete Part II of Schedule L				5	
	6	Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) Complete Part II of Schedule L				6	
	7	Notes and loans receivable, net			1,315,815	7	33,102,734
	8	Inventories for sale or use			794,102	8	876,594
	9	Prepaid expenses and deferred charges			251,487	9	324,329
	10a	Land, buildings, and equipment cost or other basis Complete Part VI of Schedule D	10a	32,455,999			
	b	Less accumulated depreciation	10b	11,045,910	21,931,973	10c	21,410,089
	11	Investments—publicly traded securities			2,536,976	11	3,007,500
	12	Investments—other securities See Part IV, line 11			40,615,013	12	33,329,237
	13	Investments—program-related See Part IV, line 11				13	
	14	Intangible assets				14	
	15	Other assets See Part IV, line 11			89,194	15	162,902
	16	Total assets. Add lines 1 through 15 (must equal line 34)			98,850,542	16	134,873,042
Liabilities	17	Accounts payable and accrued expenses			4,096,794	17	1,445,765
	18	Grants payable				18	
	19	Deferred revenue			0	19	28,300
	20	Tax-exempt bond liabilities				20	
	21	Escrow or custodial account liability Complete Part IV of Schedule D				21	
	22	Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons Complete Part II of Schedule L				22	
	23	Secured mortgages and notes payable to unrelated third parties			2,858,732	23	43,086,614
	24	Unsecured notes and loans payable to unrelated third parties				24	
	25	Other liabilities Complete Part X of Schedule D			23,254,509	25	29,340,033
	26	Total liabilities. Add lines 17 through 25			30,210,035	26	73,900,712
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here ☒ and complete lines 27 through 29, and lines 33 and 34.						
	27	Unrestricted net assets			68,540,507	27	60,949,330
	28	Temporarily restricted net assets			100,000	28	23,000
	29	Permanently restricted net assets				29	
	Organizations that do not follow SFAS 117, check here ☐ and complete lines 30 through 34.						
	30	Capital stock or trust principal, or current funds				30	
	31	Paid-in or capital surplus, or land, building or equipment fund				31	
	32	Retained earnings, endowment, accumulated income, or other funds				32	
	33	Total net assets or fund balances			68,640,507	33	60,972,330
	34	Total liabilities and net assets/fund balances			98,850,542	34	134,873,042

Part XI **Financial Statements and Reporting**

	Yes	No
1 Accounting method used to prepare the Form 990 ☐ Cash ☒ Accrual ☐ Other _____ If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O		
2a Were the organization's financial statements compiled or reviewed by an independent accountant? . . .		No
b Were the organization's financial statements audited by an independent accountant?	Yes	
c If "Yes," to 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O	Yes	
d If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both ☐ Separate basis ☒ Consolidated basis ☐ Both consolidated and separated basis		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		No
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits . . .		

SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes," to Form 990,
Part IV, line 6, 7, 8, 9, 10, 11, or 12.

Attach to Form 990. See separate instructions.

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization Coastal Villages Region Fund	Employer identification number 92-0156736
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Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1	Total number at end of year	
2	Aggregate contributions to (during year)	
3	Aggregate grants from (during year)	
4	Aggregate value at end of year	
5	Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? YesNo	
6	Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit YesNo	

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1	Purpose(s) of conservation easements held by the organization (check all that apply) ☐ Preservation of land for public use (e g , recreation or pleasure) ☐ Preservation of an historically importantly land area ☐ Protection of natural habitat ☐ Preservation of a certified historic structure ☐ Preservation of open space											
2	Complete lines 2a–2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year											
		<table><tr><td></td><td>Held at the End of the Year</td></tr><tr><td>2a</td><td></td></tr><tr><td>2b</td><td></td></tr><tr><td>2c</td><td></td></tr><tr><td>2d</td><td></td></tr></table>		Held at the End of the Year	2a		2b		2c		2d	
	Held at the End of the Year											
2a												
2b												
2c												
2d												
a	Total number of conservation easements											
b	Total acreage restricted by conservation easements											
c	Number of conservation easements on a certified historic structure included in (a)											
d	Number of conservation easements included in (c) acquired after 8/17/06											
3	Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶_____											
4	Number of states where property subject to conservation easement is located ▶_____											
5	Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? YesNo											
6	Staff and volunteer hours devoted to monitoring, inspecting and enforcing conservation easements during the year ▶_____											
7	Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶\$ _____											
8	Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and 170(h)(4)(B)(ii)? YesNo											
9	In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements											

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets. Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a	If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items	
b	If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items	
	(i) Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
	(ii) Assets included in Form 990, Part X	▶ \$ _____
2	If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items	
a	Revenues included in Form 990, Part VIII, line 1	▶ \$ _____
b	Assets included in Form 990, Part X	▶ \$ _____

Part III

Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3

Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply)

a

☐ Public exhibition

b

☐ Scholarly research

c

☐ Preservation for future generations

d

☐ Loan or exchange programs

e

☐ Other

4

Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV

5

During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?

☐ Yes

☐ No

Part IV

Escrow and Custodial Arrangements. Complete if the organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a

Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV and complete the following table

	Amount
1c	
1d	
1e	
1f	

1c

Beginning balance

1d

Additions during the year

1e

Distributions during the year

1f

Ending balance

2a

Did the organization include an amount on Form 990, Part X, line 21?

☐ Yes

☐ No

b

If "Yes," explain the arrangement in Part XIV

Part V

Endowment Funds. Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a)Current Year	(b)Prior Year	(c)Two Years Back	(d)Three Years Back	(e)Four Years Back
1a	Beginning of year balance				
b	Contributions				
c	Investment earnings or losses				
d	Grants or scholarships				
e	Other expenditures for facilities and programs				
f	Administrative expenses				
g	End of year balance				

2

Provide the estimated percentage of the year end balance held as

a

Board designated or quasi-endowment ▶ %

b

Permanent endowment ▶ %

c

Term endowment ▶ %

3a

Are there endowment funds not in the possession of the organization that are held and administered for the organization by

(i)

unrelated organizations

3a(i)

☐ Yes

☐ No

(ii)

related organizations

3a(ii)

☐ Yes

☐ No

b

If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R?

3b

☐ Yes

☐ No

4

Describe in Part XIV the intended uses of the organization's endowment funds

Part VI

Investments—Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b)Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land		90,000		90,000
b Buildings		4,272,850	636,226	3,636,624
c Leasehold improvements		3,677,270	3,677,270	
d Equipment		5,463,018	3,313,512	2,149,506
e Other		18,952,861	3,418,902	15,533,959
Total. Add lines 1a-1e (Column (d) should equal Form 990, Part X, column (B), line 10(c).)				21,410,089

Part XI

Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	25,630,810
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	33,756,550
3	Excess or (deficit) for the year Subtract line 2 from line 1	3	-8,125,740
4	Net unrealized gains (losses) on investments	4	457,564
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	
9	Total adjustments (net) Add lines 4 - 8	9	457,564
10	Excess or (deficit) for the year per financial statements Combine lines 3 and 9	10	-7,668,176

Part XII

Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	44,331,161
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12		
a	Net unrealized gains on investments	2a	457,564
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	18,242,787
e	Add lines 2a through 2d	2e	18,700,351
3	Subtract line 2e from line 1	3	25,630,810
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total Revenue Add lines 3 and 4c. (This should equal Form 990, Part I, line 12)	5	25,630,810

Part XIII

Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	51,999,338
2	Amounts included on line 1 but not on Form 990, Part IX, line 25		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV)	2d	18,242,788
e	Add lines 2a through 2d	2e	18,242,788
3	Subtract line 2e from line 1	3	33,756,550
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV)	4b	
c	Add lines 4a and 4b	4c	
5	Total expenses Add lines 3 and 4c. (This should equal Form 990, Part I, line 18)	5	33,756,550

Part XIV

Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9, Part III, lines 1a and 4, Part IV, lines 1b and 2b, Part V, line 4, Part X, Part XI, line 8, Part XII, lines 2d and 4b, and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

Identifier	Return Reference	Explanation
Other revenue	Part XII, LINE 2D	COST OF GOODS SOLD 17,715,117 RENTAL EXPENSES 527,670
Other expenses	Part XIII, LINE 2D	COST OF GOODS SOLD 17,715,117 RENTAL EXPENSES 527,670

Schedule I
(Form 990)

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations,
Governments and Individuals in the United States

Complete if the organization answered "Yes," to Form 990, Part IV, line 21 or 22.
▶ Attach to Form 990

OMB No 1545-0047

2009

Open to Public
Inspection

Name of the organization
Coastal Villages Region Fund

Employer identification number
92-0156736

Part I General Information on Grants and Assistance

1

Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?

☒ Yes ☐ No

2

Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 21 for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed ▶ ☐

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
See Additional Data Table							

2

Enter total number of section 501(c)(3) and government organizations

20

3

Enter total number of other organizations

Software ID:

Software Version:

EIN: 92-0156736

Name: Coastal Villages Region Fund

Form 990,Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Tuntutuliak Traditional CouncilPO Box 8086Tuntutuliak, AK 99680			26,834				Community Development
Native Village of Goodnews BayPO Box 900021Goodnews Bay, AK 995890138			13,061				Community Development
Native Village of TununakPO Box 77Tununak, AK 996810077			25,564				Community Development
Nunakauyak Traditional CouncilPO Box 37048Toksook Bay, AK 996370048			40,015				Community Development
Kipnuk Traditional CouncilPO B0x 57Kipnuk, AK 996140057			20,220				Community Development
Chefornak Traditional CouncilPO B0x 110Chefornak, AK 995610110			15,898				Community Development
Chevak Traditional CouncilPO Box 140Chevak, AK 99563			59,115				Community Development
Scammon Bay Traditional CouncilPO Box 110Scammon Bay, AK 99662			38,776				Community Development
Native Village of KwinhagakPO Box 149Quinhagak, AK 99655			46,801				Community Development
Native Village of MekoryukPO Box 66Mekoryuk, AK 99630			14,242				Community Development

Form 990, Schedule I, Part II, Grants and Other Assistance to Governments and Organizations in the United States

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
Native Village of Hooper Bay PO Box 69 Hooper Bay, AK 99604			74,687				Community Development
City of Eek PO Box 09 Eek, AK 99578			30,371				Community Development
Native Village of Kongiganak PO Box 5069 Kongiganak, AK 99545			23,643				Community Development
Native Village of Kwigillingok PO Box 90 Kwigillingok, AK 99622			27,913				Community Development
Native Village of Napakiak PO Box 34069 Napakiak, AK 99634			18,068				Community Development
Napaskiak Tribal Council PO Box 6009 Napaskiak, AK 99559			39,570				Community Development
Newtok Traditional Council PO Box 5545 Newtok, AK 99559			18,400				Community Development
Nightmute Traditional Council PO Box 90022 Nightmute, AK 99690			27,586				Community Development
Native Village of Kuiggayagag PO Box 6129 Oscarville, AK 99559			16,830				Community Development
Platinum Traditional Council PO Box 08 Platinum, AK 99651			22,406				Community Development

Schedule J
(Form 990)

Compensation Information

OMB No 1545-0047

2009

Open to Public Inspection

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

▶ Complete if the organization answered "Yes" to Form 990, Part IV, question 23.

▶ Attach to Form 990. ▶ See separate instructions.

Name of the organization
Coastal Villages Region Fund

Employer identification number
92-0156736

Part I

Questions Regarding Compensation

		Yes	No
1a	Check the appropriate box(es) if the organization provided any of the following to or for a person listed in Form 990, Part VII, Section A, line 1a Complete Part III to provide any relevant information regarding these items		
	☐ First-class or charter travel ☐ Housing allowance or residence for personal use ☐ Travel for companions ☐ Payments for business use of personal residence ☐ Tax idemnification and gross-up payments ☐ Health or social club dues or initiation fees ☐ Discretionary spending account ☐ Personal services (e g , maid, chauffeur, chef)		
b	If any of the boxes in line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all the expenses described above? If "No," complete Part III to explain	1b	
2	Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all officers, directors, trustees, and the CEO/Executive Director, regarding the items checked in line 1a?	2	
3	Indicate which, if any, of the following the organization uses to establish the compensation of the organization's CEO/Executive Director Check all that apply		
	☐ Compensation committee ☐ Written employment contract ☐ Independent compensation consultant ☐ Compensation survey or study ☐ Form 990 of other organizations ☒ Approval by the board or compensation committee		
4	During the year, did any person listed in Form 990, Part VII, Section A, line 1a with respect to the filing organization or a related organization		
a	Receive a severance payment or change-of-control payment?	4a	Yes
b	Participate in, or receive payment from, a supplemental nonqualified retirement plan?	4b	No
c	Participate in, or receive payment from, an equity-based compensation arrangement?	4c	No
	If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III		
	Only 501(c)(3) and 501(c)(4) organizations only must complete lines 5-9.		
5	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of		
a	The organization?	5a	No
b	Any related organization?	5b	No
	If "Yes," to line 5a or 5b, describe in Part III		
6	For persons listed in form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of		
a	The organization?	6a	No
b	Any related organization?	6b	No
	If "Yes," to line 6a or 6b, describe in Part III		
7	For persons listed in Form 990, Part VII, Section A, line 1a, did the organization provide any non-fixed payments not described in lines 5 and 6? If "Yes," describe in Part III	7	No
8	Were any amounts reported in Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regs section 53 4958-4(a)(3)? If "Yes," describe in Part III	8	No
9	If "Yes" to line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53 4958-6(c)?	9	

Part II **Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use Schedule J-1 if additional space needed.

For each individual whose compensation must be reported in Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions on row (ii) Do not list any individuals that are not listed on Form 990, Part VII

Note. The sum of columns (B)(i)-(iii) must equal the applicable column (D) or column (E) amounts on Form 990, Part VII, line 1a

(A) Name		(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation reported in prior Form 990 or Form 990-EZ
		(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
CLOYD M CROW	(i)	400,000	375,000	0	0	0	775,000	736,500
	(ii)	0	0	0	0	0	0	0
JOHN T MCCABE	(i)	297,000	65,500	0	0	0	362,500	192,500
	(ii)	0	0	0	0	0	0	0
RICHARD MONROE	(i)	270,000	65,500	0	0	0	335,500	158,594
	(ii)	0	0	0	0	0	0	0
ERIC DEAKIN	(i)	162,917	0	0	0	0	162,917	0
	(ii)	0	0	0	0	0	0	0
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							
	(i)							
	(ii)							

Part III

Supplemental Information

Complete this part to provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 4c, 5a, 5b, 6a, 6b, 7, and 8. Also complete this part for any additional information.

Identifier	Return Reference	Explanation
SEVERANCE PAY	PART I LINE 4A	WILSON, MICHAEL - SEVERANCE PAYMENT OF \$43,333.33 RECEIVED IN 2009

SCHEDULE O

(Form 990)

Department of the Treasury

Internal Revenue Service

Supplemental Information to Form 990

Complete to provide information for responses to specific questions on Form 990 or to provide any additional information.

▶ Attach to Form 990.

OMB No 1545-0047

2009

Open to Public Inspection

Name of the organization

Coastal Villages Region Fund

Employer identification number

92-0156736

Identifier	Return Reference	Explanation
Members	PART VI, SECTION A, LINE 6	CVRF has 20 member Board of Directors One member from each of the 20 communities identified in section 305(i)(1)(D)(iv) of the Magnuson-Stevens Fishery Conservation and Management Act
GOVERNING BODY	PART VI, SECTION A, LINE 7	7A When communities' elected official's 6-year term is ending, the communities' City Council holds an election at least 10 days prior to the annual meeting 7B The Board of Directors makes all final decisions except those regarding compensation Final decisions in regards to compensation are made by a subset group called the IAB
MONITOR AND ENFORCE COMPLIANCE WITH THE POLICY	PART VI, SECTION B, LINE 12C	ON AN ANNUAL BASIS, EACH EMPLOYEE AND BOARD MEMBER IS REQUIRED TO COMPLETE A NEPOTISM STATEMENT FORM AND A RELATED PARTIES TRANSACTION QUESTIONAIRE
PROCESS FOR DETERMINING COMPENSATION TOP OFFICIALS	PART VI, SECTION B, LINE 15A	EXECUTIVE DIRECTORS' OF THE BOARD PERFORM AN ANNUAL CEO/EXECUTIVE DIRECTOR EVALUATION AFTER MAKING THEIR RECOMMENDATIONS ON SALARY INCREASE AND BONUS, THE FULL BOARD APPROVES ANNUALLY, EACH DECEMBER THE PROCESS WAS LAST COMPLETED IN DECEMBER 2009
AVAILABILITY OF DOCUMENTS	PART VI, SECTION C, LINE 19	FINANCIAL STATEMENTS ARE PROVIDED THROUGH THE COMPANIES ANNUAL REPORT GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY ARE PROVIDED TO EACH OF OUR 20 COMMUNITY SUPPORT CENTERS AND PROVIDED TO THE PUBLIC IN THAT COMMUNITY UPON REQUEST
Review of Form 990	Part VI Section B Line 11A	THE FORM 990 IS REVIEWED BY THE CONTROLLER AND THE INVESTMENT DIRECTOR, THE INVESTMENT DIRECTOR SIGNS THE 990
PROCESS FOR DETERMINING COMPENSATION FOR OTHER OFFICERS	PART VI, SECTION B, LINE 15B	ANNUALLY, SELF EVALUATIONS ARE CONDUCTED AND THEN AN EVALUATION IS PREPARED BY THE EXECUTIVE DIRECTOR THE EXECUTIVE DIRECTOR APPROVES THE PAY INCREASES/BONUSES FOR THE POSITION OF INVESTMENTS DIRECTOR AND OPERATIONS DIRECTOR THIS PROCESS WAS COMPLETED IN JANUARY 2009 AND IS COMPLETED EVERY YEAR IN THE MONTH OF JANUARY
Other Program Services	Part III, Line 4	Fisheries Support Centers - Each CSC is primarily intended to be a multi-use building that provides and enhances economic opportunities in the community, particularly for fishermen participating in the commercial fisheries Each CSC provides a professional space to maintain, repair, service and modify boats, motors, and fishing gear, thereby facilitating the participation of fishing families in the commercial harvests in the region 4-SITE - The 4-SITE program, established in 1993, is CVRF's largest and most successful program It is aimed at providing long-term economic and social development of our CVRF member communities by providing scholarships, internships, training, and employment Outreach - The Community Outreach program maintains open and continuous communication with our residents through newsletters, annual reports, an internet website, local radio announcements, newspaper ads, and flyers CVRF board members and local community liaisons also serve as an open direct link Local residents are invited to participate in meetings involving CVRF board members and staff Staff members travel frequently to communities throughout the region to recruit for our company and fishing partners CDQ Contract and Quota Management - CVRF allocates a portion of its quota to harvest partners and negotiates CDQ royalty/license agreements with companies that harvest and process CDQ quota that may include but is not limited to Pollock, Pacific Cod, Flatfish, Sablefish and Crab CVRF is increasingly leasing its CDQ quota to wholly-owned subsidiaries and has acquired significant additional quota (non_CDQ) in the major Bering Sea fisheries The Quota management team monitors the harvest of all CDQ allocations throughout the year, and coordinates with fishing vessels and/or harvesting partners to maximize the harvest of CVRF's CDQ quota Other Programs including Pollock Provides and Weir Programs - Pollock Provides is a company trademark that encompasses many of CVRF's community programs and services (Weir) CVRF has been working with the Alaska Department of Fish and Game on several different salmon studies CVRF has supplied funding and interns to investigate where salmon go to spawn, the conditions and characteristics of northern Pacific salmon, and the biological condition of the river and streams in the CVRF area All of these projects help Fish and Game determine when and how much salmon can be caught in commercial openings

Identifier	Return Reference	Explanation
FAMILY RELATIONSHIPS	PART VI, LINE 2	Paul and Harry Tulik are board members from Nightmute and Toksook Bay respectfully They are cousins

Related Organizations and Unrelated Partnerships

OMB No 1545-0047

2009

Open to Public Inspection

▶ **Complete if the organization answered "Yes" to Form 990, Part IV, line 33, 34, 35, 36, or 37.**
▶ **Attach to Form 990.** ▶ **See separate instructions.**

Employer identification number

92-0156736

Part I Identification of Disregarded Entities (Complete if the organization answered "Yes" on Form 990, Part IV, line 33.)

(f)
Direct controlling
entity

See Additional Data Table

Part II Identification of Related Tax-Exempt Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.)

(f)
Direct controlling
entity

Part III

Identification of Related Organizations Taxable as a Partnership (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a partnership during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512- 514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?	
							Yes	No		Yes	No

Part IV

Identification of Related Organizations Taxable as a Corporation or Trust (Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related organizations treated as a corporation or trust during the tax year.)

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership
ASC OFFSHORE HOLDINGS CORP 711 H STREET STE 200 ANCHORAGE, AK 99501 43-1948720	FISHERIES DEV	AK	CVP	C CORP	-1,003,147	-2,317,160	100 000 %

Part V

Transactions With Related Organizations (Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35, or 36.)

Note. Complete line 1 if any entity is listed in Parts II, III or IV

1

During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

a

Receipt of (i) interest (ii) annuities (iii) royalties (iv) rent from a controlled entity

b

Gift, grant, or capital contribution to other organization(s)

c

Gift, grant, or capital contribution from other organization(s)

d

Loans or loan guarantees to or for other organization(s)

e

Loans or loan guarantees by other organization(s)

f

Sale of assets to other organization(s)

g

Purchase of assets from other organization(s)

h

Exchange of assets

i

Lease of facilities, equipment, or other assets to other organization(s)

j

Lease of facilities, equipment, or other assets from other organization(s)

k

Performance of services or membership or fundraising solicitations for other organization(s)

l

Performance of services or membership or fundraising solicitations by other organization(s)

m

Sharing of facilities, equipment, mailing lists, or other assets

n

Sharing of paid employees

o

Reimbursement paid to other organization for expenses

p

Reimbursement paid by other organization for expenses

q

Other transfer of cash or property to other organization(s)

r

Other transfer of cash or property from other organization(s)

Yes

No

1a

1b

1c

1d

1e

1f

1g

1h

1i

1j

1k

1l

1m

1n

1o

1p

1q

1r

No

No

No

No

No

No

No

No

No

No

No

No

No

No

No

No

No

No

2

If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds

	(a) Name of other organization	(b) Transaction type(a-r)	(c) Amount involved
(1)			
(2)			
(3)			
(4)			
(5)			
(6)			

Schedule R (Form 990) 2009

Part VI **Unrelated Organizations Taxable as a Partnership** (Complete if the organization answered "Yes" on Form 990, Part IV, line 37.)

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Are all partners section 501(c)(3) organizations?		(e) Share of end-of-year assets	(f) Disproportionate allocations?		(g) Code V—UBI amount in box 20 of Schedule K-1 (Form 1065)	(h) General or managing partner?	
			Yes	No		Yes	No		Yes	No
American Seafoods LP 2025 1st Avenue Ste 900Seattle, WA98121 13-4097212	FISHERIES DEV	WA		No	-12,249,878		No	-101,020		No

Software ID:

Software Version:

EIN: 92-0156736

Name: Coastal Villages Region Fund

Form 990, Schedule R, Part I - Identification of Disregarded Entities

(a) Name, address, and EIN of disregarded entity	(b) Primary Activity	(c) Legal Domicile (State or Foreign Country)	(d) Total income (\$)	(e) End-of-year assets (\$)	(f) Direct Controlling Entity
COASTAL VILLAGES CRAB LLC 711 H STREET STE 200 ANCHORAGE, AK 99501 92-0171632	FISHERIES DEV	AK	-499,589	49,160,801	NA
COASTAL VILLAGES GROUND FISH LLC 711 H STREET STE 200 ANCHORAGE, AK 99501 92-0176957	FISHERIES DEV	AK	11,881	964,602	NA
COASTAL VILLAGES LONGLINE LLC 711 H STREET STE 200 ANCHORAGE, AK 99501 92-0171631	FISHERIES DEV	AK	4,292,856	7,214,149	NA
COASTAL VILLAGES POLLOCK LLC 711 H STREET STE 200 ANCHORAGE, AK 99501 92-0170320	FISHERIES DEV	AK	27,655	12,439,332	NA
COASTAL VILLAGES SEAFOOD LLC 711 H STREET STE 200 ANCHORAGE, AK 99501 92-0171662	FISHERIES DEV	AK	-15,303,158	-37,577,307	NA
COASTAL ENTERPRISES LLC 711 H STREET STE 200 ANCHORAGE, AK 99501 72-1582380	FISHERIES DEV	AK	-2,467,142	-5,368,877	CVS
KELLY MAE LLC 711 H STREET STE 200 ANCHORAGE, AK 99501 20-1049244	FISHERIES DEV	AK	-701,911	-956,663	CE
BLARNEY LLC 711 H STREET STE 200 ANCHORAGE, AK 99501 20-5512124	FISHERIES DEV	AK	-1,095,585	-2,609,002	CE
LEO LLC 711 H STREET STE 200 ANCHORAGE, AK 99501 20-5779381	FISHERIES DEV	AK	-345,710	-1,154,189	CE
ARCTIC SEA LLC 711 H STREET STE 200 ANCHORAGE, AK 99501 20-8044616	FISHERIES DEV	AK	1,646,206	5,113,571	SEA BOATS
NORTH SEA LLC 711 H STREET STE 200 ANCHORAGE, AK 99501 20-8044624	FISHERIES DEV	AK	1,419,301	3,952,263	SEA BOATS
BERING SEA LLC 711 H STREET STE 200 ANCHORAGE, AK 99501 20-8044635	FISHERIES DEV	AK	1,088,805	2,950,622	SEA BOATS
ARCTIC SEA HOLDINGS LLC 711 H STREET STE 200 ANCHORAGE, AK 99501 20-8044616	FISHERIES DEV	AK	782,308	9,075,508	SEA BOATS
711 H STREET LLC 711 H STREET STE 200 ANCHORAGE, AK 99501 20-3222874	FISHERIES DEV	AK	-270,611	3,220,143	NA
GOODNEWS BAY SEAFOODS LLC 711 H Street Ste 200 Anchorage, AK 99501 27-0625278	FISHERIES DEV	AK	-2,068,688	38,432,903	NA
CAMAI LLC 711 H Street Ste 200 Anchorage, AK 99501 27-0207193	FISHERIES DEV	AK	272,726	258,384	NA
BLUE DUTCH LLC 711 H Street Ste 200 Anchorage, AK 99501 91-1944034	FISHERIES DEV	AK	65,521	65,945	NA

Additional Data

Software ID:
Software Version:
EIN: 92-0156736
Name: Coastal Villages Region Fund

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

4d. Other program services					
(Code)	(Expenses \$	2,467,614	including grants of \$	(Revenue \$	137,074)
Fisheries Support Centers					
(Code)	(Expenses \$	2,137,995	including grants of \$	(Revenue \$	)
4- SITE					
(Code)	(Expenses \$	1,424,215	including grants of \$	(Revenue \$	)
Outreach					
(Code)	(Expenses \$	453,926	including grants of \$	(Revenue \$	)
CDQ Contract and Quota Management					
(Code)	(Expenses \$	901,610	including grants of \$	(Revenue \$	)
Other Programs (Pollock and Weir Programs)					

Form 990, Part III - 4 Program Service Accomplishments (See the Instructions)

4d. Other program services				
(Code	) (Expenses \$	including grants of \$	) (Revenue \$	2,464,126)
Equity in Income of Affiliates				

Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
CLOYD M CROW EXECUTIVE DIRECTOR	50 0			X				775,000	0	0
JOHN T MCCABE OPERATIONS DIRECTOR	40 0				X			362,500	0	0
RICHARD MONROE INVESTMENTS DIRECTOR	40 0				X			335,500	0	0
MICHAEL J WILSON Project Director	40 0					X		127,880	0	0
MICHAEL L BIRD Senior Project Manager	40 0					X		117,092	0	0
ERIC DEAKIN IT MANAGER	40 0					X		162,917	0	0
SHELLIE JOHNS CONTROLLER	40 0					X		120,000	0	0
PATRICIA MURPHY EXECUTIVE ADMINISTRATOR	40 0					X		112,000	0	0

Form 990, Part IX - Statement of Functional Expenses - 24a - 24e Other Expenses

<i>Do not include amounts reported on line 6b, 8b, 9b, and 10b of Part VIII.</i>	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
CONSTRUCTION COSTS	7,542,401	7,441,182	101,219	
FUEL	1,509,444	1,471,829	37,615	
TAX EXPENSE	680,569		680,569	
REPAIRS AND MAINTENANCE	563,845	493,924	69,921	
OTHER EXPENSES	896,478	763,154	133,324	