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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☒ Address change☐ Name changeUse the IRS
label
Otherwise,
print
or type
See Specific
Instructions

Name of foundation

OLD HARBOR SCHOLARSHIP FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

2702 DENALI STREET, SUITE 100

City or town, state, and ZIP code

ANCHORAGE, AK 99503

A Employer identification number

92-0154160

B Telephone number

907-286-2286

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

\$ 97,621. (Part I, column (d) must be on cash basis)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received

22,275.

N/A

2 Check ☐ if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments

3 Dividends and interest from securities

5a Gross rents

12,150.

12,150.

STATEMENT 1

b Net rental income or (loss) 12,150.

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

1,121.

STATEMENT 2

b Less Cost of goods sold

c Gross profit or (loss)

1,121.

STATEMENT 3

11 Other income

8,027.

0.

STATEMENT 4

12 Total Add lines 1 through 11

43,573.

12,150.

13 Compensation of officers, directors, trustees, etc.

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

4,904.

0.

2,452.

b Accounting fees

c Other professional fees

17 Interest

18 Taxes

218.

218.

109.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

1,720.

0.

860.

23 Other expenses

1,179.

0.

593.

24 Total operating and administrative expenses Add lines 13 through 23

8,021.

218.

4,014.

25 Contributions, gifts, grants paid

16,672.

16,672.

26 Total expenses and disbursements Add lines 24 and 25

24,693.

218.

20,686.

27 Subtract line 26 from line 12:

18,880.

a Excess of revenue over expenses and disbursements

18,880.

b Net investment income (if negative, enter -0-)

11,932.

c Adjusted net income (if negative, enter -0-)

N/A

p
16

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	71,791.	97,451.	97,451.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 170.			
	Less: allowance for doubtful accounts ▶	6,950.	170.	170.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings and equipment, basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment, basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers)	78,741.	97,621.	97,621.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> X and complete lines 24 through 26 and lines 30 and 31			
	24 Unrestricted	78,741.	97,621.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
30 Total net assets or fund balances	78,741.	97,621.		
31 Total liabilities and net assets/fund balances	78,741.	97,621.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	78,741.
2 Enter amount from Part I, line 27a	2	18,880.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	97,621.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	97,621.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b NONE				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 </div>		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2008	21,635.	56,477.	.383076
2007	27,140.	40,382.	.672082
2006	18,050.	23,990.	.752397
2005	16,000.	14,589.	1.096717
2004	20,000.	10,671.	1.874239
2 Total of line 1, column (d)			2 4.778511
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .955702
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 114,407.
5 Multiply line 4 by line 3			5 109,339.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 119.
7 Add lines 5 and 6			7 109,458.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions			8 20,686.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	239.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	239.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	239.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	239.
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>AK</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)...	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► KIM FRASER Telephone no. ► 907-286-2286 Located at ► PO BOX 71, OLD HARBOR, AK ZIP+4 ► 99643			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?5b ☒ X

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?6b ☐ X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 SEE STATEMENT 9	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	0.
b	Average of monthly cash balances	1b	116,149.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	116,149.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	116,149.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,742.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	114,407.
6	Minimum investment return. Enter 5% of line 5	6	5,720.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	5,720.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	239.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	239.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	5,481.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	5,481.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	5,481.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	20,686.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	20,686.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	20,686.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				5,481.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	18,906.			
b From 2005	15,271.			
c From 2006	16,850.			
d From 2007	24,121.			
e From 2008	19,029.			
f Total of lines 3a through e	94,177.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$	20,686.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount	15,205.			5,481.
e Remaining amount distributed out of corpus	0.			0.
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:	109,382.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	18,906.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	90,476.			
10 Analysis of line 9:				
a Excess from 2005	15,271.			
b Excess from 2006	16,850.			
c Excess from 2007	24,121.			
d Excess from 2008	19,029.			
e Excess from 2009	15,205.			

Form 990 (2005)	OLD HARBOR FOUNDATION
Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

Employer identification number

OLD HARBOR SCHOLARSHIP FOUNDATION

92-0154160

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

OLD HARBOR SCHOLARSHIP FOUNDATION

92-0154160

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	OLD HARBOR NATIVE CORPORATION PO BOX 71 OLD HARBOR, AK 99643	\$ 15,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution.)

FORM 990-PF	RENTAL INCOME	STATEMENT	1
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KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
LAND USER FEE	1	12,150.
TOTAL TO FORM 990-PF, PART I, LINE 5A		12,150.

FORM 990-PF

INCOME AND COST OF GOODS SOLD
INCLUDED ON PART I, LINE 10

STATEMENT 2

INCOME

1. GROSS RECEIPTS		
2. RETURNS AND ALLOWANCES		
3. LINE 1 LESS LINE 2		
4. COST OF GOODS SOLD (LINE 15)		
5. GROSS PROFIT (LINE 3 LESS LINE 4)		
6. OTHER INCOME	1,121	
7. GROSS INCOME (ADD LINES 5 AND 6)		1,121

COST OF GOODS SOLD

8. INVENTORY AT BEGINNING OF YEAR		
9. MERCHANDISE PURCHASED		
10. COST OF LABOR		
11. MATERIALS AND SUPPLIES		
12. OTHER COSTS		
13. ADD LINES 8 THROUGH 12		
14. INVENTORY AT END OF YEAR		
15. COST OF GOODS SOLD (LINE 13 LESS LINE 14)		

FORM 990-PF	COST OF GOODS SOLD - OTHER INCOME	STATEMENT	3
DESCRIPTION		AMOUNT	
OTHER INCOME		1,121.	
TOTAL OTHER INCOME		1,121.	

FORM 990-PF	OTHER INCOME	STATEMENT	4
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GROSS INCOME FROM SPECIAL FUNDRAISING EVENTS	8,027.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	8,027.	0.	

FORM 990-PF	LEGAL FEES	STATEMENT	5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	2,004.	0.		1,002.
ACCOUNTING FEES	2,900.	0.		1,450.
FO FM 990-PF, PG 1, LN 16A	4,904.	0.		2,452.

FORM 990-PF	TAXES		STATEMENT		6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
TAXES AND FEES	218.	218.		109.	
TO FORM 990-PF, PG 1, LN 18	218.	218.		109.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CONTRACT LABOR	990.	0.		495.	
OTHER	189.	0.		98.	
TO FORM 990-PF, PG 1, LN 23	1,179.	0.		593.	

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS STATEMENT 8

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
TANYA INGA PO BOX 1680 KODIAK, AK 99615	PRESIDENT 2.00	0.	0.	0.
FREDDIE CHRISTIANSEN 7051 CHAD STREET ANCHORAGE, AK 99518	VICE PRESIDENT 2.00	0.	0.	0.
DOUG INGA PO BOX 520720 BIG LAKE, AK 99652	TREASURER 1.00	0.	0.	0.
PHYLLIS CLOUGH PO BOX 124 OLD HARBOR, AK 99643	SECRETARY 1.00	0.	0.	0.
JOYTE COOPER CB 3182 SMITH BUILDING 05 CHAPEL HILL, NC 27599	DIRECTOR 1.00	0.	0.	0.
LAVERNA DEMIENTIEFF 1200 W. DIMOND BLVD SP 1476 ANCHORAGE, AK 99515	DIRECTOR 1.00	0.	0.	0.
MITCH CHYA C/P RON BERNTSEN 1200 W. DIMOND BLVD SP 1492 ANCHORAGE, AK 99515	DIRECTOR 1.00	0.	0.	0.

OLD HARBOR SCHOLARSHIP FOUNDATION

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RON BERNSTEN SR.	DIRECTOR			
1200 W. DIMOND BLVD SP 1492	1.00	0.	0.	0.
ANCHORAGE, AK 99515				

ZORA INGA	DIRECTOR			
PO BOX 112	1.00	0.	0.	0.
OLD HARBOR, AK 99643				

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.
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FORM 990-PF	SUMMARY OF DIRECT CHARITABLE ACTIVITIES	STATEMENT	9
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ACTIVITY ONE

TO ASSIST STUDENTS WHO ARE RESIDENTS OF OLD HARBOR, ALASKA,
WHO ARE SHAREHOLDERS OR THE DEPENDENTS OR LINEAL DESCENDANTS
OF SHAREHOLDERS OF OLD HARBOR NATIVE CORPORATION TO PURSUE
POST SECONDARY EDUCATION IN THEIR CHOSEN FIELDS OF STUDY.

EXPENSES

TO FORM 990-PF, PART IX-A, LINE 1	0.
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FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
LEONARD MARC ADONGA 125 N WATER APT 15 IDAHO FALLS, ID 93403	NONE SCHOLARSHIP		1,000.
ANNIE MAY PETERSON-LEWIS PO BOX 230544 ANCHORAGE, AK 99523	NONE SCHOLARSHIP		1,000.
ESTHER GOSDIDER STEVENS 7905 UPPER HUFFMAN ROAD ANCHORAGE, AK 99516	NONE SCHOLARSHIP		1,000.
CHELSIE NAKOSONE 707 PARTRIDGE COURT LINCOLN, CA 95648	NONE SCHOLARSHIP		1,000.
LISA ALEXANDEROFF 2245 BEAVER LAKE DRIVE KODIAK, AK 99615	NONE SCHOLARSHIP		1,000.
ALEXIE LIEBSACK 1211 FRIENDLY LANE APT 3 ANCHORAGE, AK 99504	NONE SCHOLARSHIP		1,000.
KRISTOPHER VANWINGERDEN PO BOX 521455 BIG LAKE, AK 99652	NONE SCHOLARSHIP		1,000.
CYNTHIA BERNIS 3754 CHAFFEE CIRCLE ANCHORAGE, AK 99517	NONE SCHOLARSHIP		1,000.

OLD HARBOR SCHOLARSHIP FOUNDATION

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NINA KRUMREY PO BOX 144 OLD HARBOR, AK 99643	NONE SCHOLARSHIP	1,000.
KYLE VAUGHN 410 NW 8TH ST APT 208 CORVALLIS, OR 97330	NONE SCHOLARSHIP	1,000.
LILY O'BRIEN PO BOX 346 NENANA, AK 99670	NONE SCHOLARSHIP	1,000.
LOGAN RHEAUME 1338 STELLA RD LONG VIEW, WA 98632	NONE SCHOLARSHIP	1,000.
KAITLIN RHEAUME 1338 STELLA RD LONG VIEW, WA 98632	NONE SCHOLARSHIP	1,000.
WESLEY CHRISTIANSEN PO BOX 7 OLD HARBOR, AK 99643	NONE SCHOLARSHIP	672.
ROSE GARCIA 624 IRWIN ST APT 2 ANCHORAGE, AK 99508	NONE SCHOLARSHIP	1,000.
TONY AZUYAK PO BOX 156 OLD HARBOR, AK 99643	NONE SCHOLARSHIP	1,000.
MELISSA BERNS PO BOX 3212 KODIAK, AK 99615	NONE SCHOLARSHIP	1,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A		16,672.

**OLD HARBOR SCHOLARSHIP FOUNDATION, INC.
APPLICATION FOR SCHOLARSHIP AID**

**HOW TO APPLY FOR A SCHOLARSHIP FROM
OLD HARBOR SCHOLARSHIP FOUNDATION, INC.**

The Old Harbor Scholarship Foundation, Inc., a non-profit corporation, has been established to provide financial assistance in the form of scholarships for post-secondary education. The scholarships are available ONLY TO SHAREHOLDERS of Old Harbor Native Corporation and their dependents and lineal descendants. Persons eligible to apply for educational benefits provided by the Old Harbor Scholarship Foundation, Inc. are:

- A. Alaska Natives who were alive on the date of enactment of ANCSA and who are enrolled in Old Harbor Native Corporation
- B. The dependents and lineal descendants (natural or adopted) of Alaska Natives, as defined in A above.
- C. The record or beneficial owners of common stock of Old Harbor Native Corporation who acquired such stock by inheritance, or otherwise: provided, however, that any record owner who holds such limitation, as executor, administrator, guardian, custodian, or trustee; shall not be eligible to apply for educational benefits solely by reason of such record ownership,

All interested applicants must submit the following documents with their completed application form:

- 1. Official grade transcript (most recent);
- 2. Written evidence of acceptance from school for which scholarship is requested; and
- 3. One (1) letter of recommendation from a person who has known you for at least two (2) years.

Applications are to be mailed or delivered to
**Old Harbor Scholarship Foundation, Inc.
P.O Box 71
Old Harbor, Alaska 99643**

It is important to submit all of the required documentation relating to the application.

**INCOMPLETE APPLICATIONS WILL RECEIVE LOW PRIORITY
AND MAY BE REJECTED,**

**OLD HARBOR SCHOLARSHIP FOUNDATION, INC.
APPLICATION FOR SCHOLARSHIP AID**

1. Name _____
(Last) (First) (MI)
2. Date of Birth _____ Age _____
3. Social Security Number _____ ☐ Male ☐ Female
4. Place of Birth _____
5. Mailing Address _____

6. Present Address _____

7. Home Phone _____ Work Phone _____
8. State of Residency _____ How Long? _____
9. Marital Status ☐ Single ☐ Married ☐ Divorced ☐ Separated
Name of Spouse _____
10. Are you a shareholder of Old Harbor Native Corporation? ☐ Yes ☐ No
If your answer is no, please identify the shareholder of whom you are a dependent or
from whom you are a lineal descendant and describe how you are related.
Shareholder's Name _____
Your Relation to Shareholder (son/daughter/grandchild) _____
11. Have you taken the SAT and/or ACT tests? ☐ Yes ☐ No
☐ SAT ☐ ACT Date _____ Score _____
12. Are you currently attending high school? ☐ Yes ☐ No
If yes, please list the name and address of the school _____
Year you expect to graduate _____

If you need more space to respond to any of the questions in this application, please write your answer on a separate sheet of paper and attach it to the application.

**OLD HARBOR SCHOLARSHIP FOUNDATION, INC.
APPLICATION FOR SCHOLARSHIP AID**

High School applicants must complete questions 13 through 15. These questions are optional for non-high school applicants

13. Your mother's name _____

Mother's employer and type of work _____

14. Your father's name _____

Father's employer and type of work _____

15. List names, ages and school attended, if any, of brothers and sisters.

Name _____ Age _____ School _____

Name _____ Age _____ School _____

Name _____ Age _____ School _____

Name _____ Age _____ School _____

16 High School(s) Attended:

Name	Location	Dates Attended
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Did you graduate ☐ Yes ☐ No or obtain a GED ☐ Yes ☐ No?

If a graduate, what year did you receive your diploma _____

OLD HARBOR SCHOLARSHIP FOUNDATION, INC.
APPLICATION FOR SCHOLARSHIP AID

17 College(s) Attended:

Name	Location	Dates Attended
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Have you graduated? ☐ Yes ☐ No

If yes, please list your degree and/or majors.

Degree(s) _____	Major(s) _____
Degree(s) _____	Major(s) _____
Degree(s) _____	Major(s) _____
Degree(s) _____	Major(s) _____

18 Have you applied for admission to a university, college, junior college or trade school?

☐ Yes ☐ No

If yes, has your application been accepted? ☐ Yes ☐ No

Please list the name and address of the school

Name _____

Address _____

City/State/ZIP _____

Contact Name and telephone number

OLD HARBOR SCHOLARSHIP FOUNDATION, INC.
APPLICATION FOR SCHOLARSHIP AID

19 Are you presently attending a university, college, junior college or trade school?

☐ Yes ☐ No

If yes, please list the name and address of the school

Name _____

Address _____

City/State/ZIP _____

Contact Name and telephone number _____

20. Have you applied for other scholarship aid? ☐ Yes ☐ No

If yes, please list which scholarships you have applied for

21. Have you been awarded any of the scholarships for which you have applied?

☐ Yes ☐ No

If yes, please list which ones

OLD HARBOR SCHOLARSHIP FOUNDATION, INC.
APPLICATION FOR SCHOLARSHIP AID

22 Have you chosen your field of study? ☐ Yes ☐ No

If yes, please state here what that is _____

Briefly describe your goals

23. Please tell us about your recreational activities and your hobbies

24 Employment History

Employer Name	Location	Dates of Employment
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

OLD HARBOR SCHOLARSHIP FOUNDATION, INC.
APPLICATION FOR SCHOLARSHIP AID

25 Two Personal References

Name _____ Phone _____

Address _____

Name _____ Phone _____

Address _____

26. Please attach a copy of your high school and/or college transcript and one (1) letter of recommendation to your application. The letter of recommendation must be from someone, such as a schoolteacher, official, or employer, who has known you for two (2) years or more.

OLD HARBOR SCHOLARSHIP FOUNDATION

92-0154160

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE NUMBER FOR APPLICATIONS

BOARD PRESIDENT

OLD HARBOR SCHOLARSHIP FOUNDATION

P O BOX 71

OLD HARBOR, AK 99643

STATEMENT 13