Form **990-PF**

Department of the Treasury
Internal Revenue Service

# Return of Private Foundation
## or Section 4947(a)(1) Nonexempt Charitable Trust
## Treated as a Private Foundation

**Note.** The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

**2009**

**For calendar year 2009, or tax year beginning , 2009, and ending , 20**

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

| Use the IRS label. Otherwise, print or type. See Specific Instructions. | | |
|---|---|---|
| Name of foundation: Bristol Bay Native Corporation Education Foundation | | A Employer identification number: 92-0141709 |
| Number and street (or P O box number if mail is not delivered to street address): 111 West 16th Avenue | Room/suite: 400 | B Telephone number (see page 10 of the instructions): 907-278-3602 |
| City or town, state, and ZIP code: Anchorage, AK 99501 | | C If exemption application is pending, check here ▶ ☐ |

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $

J Accounting method: ☐ Cash ☐ Accrual
☐ Other (specify)
*(Part I, column (d) must be on cash basis )*

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )*

| | Line | Description | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|---|
| Revenue | 1 | Contributions, gifts, grants, etc , received (attach schedule) | 461,339 | | | |
| | 2 | Check ▶ ☐ if the foundation is **not** required to attach Sch B | | | | |
| | 3 | Interest on savings and temporary cash investments | 1,044 | 1,044 | | |
| | 4 | Dividends and interest from securities | 74,726 | 74,726 | | |
| | 5a | Gross rents | | | | |
| | b | Net rental income or (loss) | | | | |
| | 6a | Net gain or (loss) from sale of assets not on line 10 | | | | |
| | b | Gross sales price for all assets on line 6a | | | | |
| | 7 | Capital gain net income (from Part IV, line 2) | | 0 | | |
| | 8 | Net short-term capital gain | | | | |
| | 9 | Income modifications | | | | |
| | 10a | Gross sales less returns and allowances | | | | |
| | b | Less: Cost of goods sold 100 | | | | |
| | c | Gross profit or (loss) (attach schedule) | 100 | | | |
| | 11 | Other income (attach schedule) | 9,508 | | | |
| | 12 | **Total.** Add lines 1 through 11 | 546,718 | 75,770 | | |
| Operating and Administrative Expenses | 13 | Compensation of officers, directors, trustees, etc | | | | |
| | 14 | Other employee salaries and wages | | | | |
| | 15 | Pension plans, employee benefits | | | | |
| | 16a | Legal fees (attach schedule) | 0 | | | |
| | b | Accounting fees (attach schedule) | 0 | | | |
| | c | Other professional fees (attach schedule) | 22,437 | 22,437 | | |
| | 17 | Interest | | | | |
| | 18 | Taxes (attach schedule) (see page 14 of the instructions) | 1,224 | | | |
| | 19 | Depreciation (attach schedule) and depletion | | | | |
| | 20 | Occupancy | | | | |
| | 21 | Travel, conferences, and meetings | | | | |
| | 22 | Printing and publications | | | | |
| | 23 | Other expenses (attach schedule) | 3,555 | | | 3,000 |
| | 24 | **Total operating and administrative expenses.** Add lines 13 through 23 | 27,216 | 22,437 | | 3,000 |
| | 25 | Contributions, gifts, grants paid | 234,236 | | | 234,326 |
| | 26 | **Total expenses and disbursements.** Add lines 24 and 25 | 261,542 | 22,437 | | 237,326 |
| | 27 | Subtract line 26 from line 12: | | | | |
| | a | **Excess of revenue over expenses and disbursements** | 285,176 | | | |
| | b | **Net investment income** (if negative, enter -0-) | | 53,333 | | |
| | c | **Adjusted net income** (if negative, enter -0-) | | | | |

RECEIVED
3083
AUG 23 2010
IRS-OSC
OGDEN, UT

SCANNED SEP 02 2010



19 R

| Part II | Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions) | Beginning of year (a) Book Value | End of year (b) Book Value | (c) Fair Market Value |
|---|---|---|---|---|
| **Assets** 1 | Cash—non-interest-bearing | 104,815 | 83,159 | 83,159 |
| 2 | Savings and temporary cash investments | 400,789 | 617,571 | 617,571 |
| 3 | Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| 4 | Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| 5 | Grants receivable | | | |
| 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions) | | | |
| 7 | Other notes and loans receivable (attach schedule) ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | | | |
| 8 | Inventories for sale or use | | | |
| 9 | Prepaid expenses and deferred charges | | | |
| 10a | Investments—U S and state government obligations (attach schedule) | | | |
| b | Investments—corporate stock (attach schedule) | 2,258,715 | 3,100,524 | 3,100,524 |
| c | Investments—corporate bonds (attach schedule) | | | |
| 11 | Investments—land, buildings, and equipment. basis ▶ | | | |
| | Less: accumulated depreciation (attach schedule) ▶ | | | |
| 12 | Investments—mortgage loans | | | |
| 13 | Investments—other (attach schedule) | | | |
| 14 | Land, buildings, and equipment. basis ▶ | | | |
| | Less. accumulated depreciation (attach schedule) ▶ | | | |
| 15 | Other assets (describe ▶ ) | | | |
| 16 | **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I) | 2,764,319 | 3,801,254 | 3,801,254 |
| **Liabilities** 17 | Accounts payable and accrued expenses | | | |
| 18 | Grants payable | | | |
| 19 | Deferred revenue | | | |
| 20 | Loans from officers, directors, trustees, and other disqualified persons | | | |
| 21 | Mortgages and other notes payable (attach schedule) | | | |
| 22 | Other liabilities (describe ▶ scholarships payable ) | 70,000 | 66,501 | |
| 23 | **Total liabilities** (add lines 17 through 22) | 70,000 | 66,501 | |
| **Net Assets or Fund Balances** | **Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.** | | | |
| 24 | Unrestricted | | | |
| 25 | Temporarily restricted | | | |
| 26 | Permanently restricted | | | |
| | **Foundations that do not follow SFAS 117, check here ▶ ☐ and complete lines 27 through 31.** | | | |
| 27 | Capital stock, trust principal, or current funds | | | |
| 28 | Paid-in or capital surplus, or land, bldg., and equipment fund | | | |
| 29 | Retained earnings, accumulated income, endowment, or other funds | | | |
| 30 | **Total net assets or fund balances** (see page 17 of the instructions) | 2,694,320 | 3,734,754 | |
| 31 | **Total liabilities and net assets/fund balances** (see page 17 of the instructions) | 2,764,319 | 3,801,254 | |

**Part III — Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 2,694,320 |
| 2 | Enter amount from Part I, line 27a | 2 | 285,176 |
| 3 | Other increases not included in line 2 (itemize) ▶ unrealized portfolio gains | 3 | 893,487 |
| 4 | Add lines 1, 2, and 3 | 4 | 3,872,983 |
| 5 | Decreases not included in line 2 (itemize) ▶ realized portfolio losses | 5 | (138,230) |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 | 6 | 3,734,753 |

## Part IV Capital Gains and Losses for Tax on Investment Income

| | (a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co ) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo , day, yr ) | (d) Date sold (mo , day, yr ) |
|---|---|---|---|---|
| 1a | see Statement 10 | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F M V as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col (i) over col (j), if any | (l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h)) |
|---|---|---|---|---|
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | (138,230) |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8 | 3 | |

## Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col (b) divided by col (c)) |
|---|---|---|---|
| 2008 | 235,750 | 3,511,073 | .0671 |
| 2007 | 201,759 | 3,407,923 | .0592 |
| 2006 | 143,295 | 2,732,276 | .0524 |
| 2005 | 113,854 | 2,079,991 | .0547 |
| 2004 | 82,926 | 1,480,247 | 0560 |

| | | | |
|---|---|---|---|
| 2 | **Total** of line 1, column (d) | 2 | .2894 |
| 3 | Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years | 3 | .0579 |
| 4 | Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 | 4 | 3,311,873 |
| 5 | Multiply line 4 by line 3 | 5 | 191,757 |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b) | 6 | 533 |
| 7 | Add lines 5 and 6 | 7 | 192,291 |
| 8 | Enter qualifying distributions from Part XII, line 4 | 8 | 237,326 |

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

| | | | |
|---|---|---|---|
| **1a** | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ (attach copy of letter if necessary—see instructions) | | |
| **b** | Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b | 1 | 533 |
| **c** | All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | 0 |
| 3 | Add lines 1 and 2 | 3 | 533 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | 0 |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 533 |
| 6 | Credits/Payments: | | |
| a | 2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a | | |
| b | Exempt foreign organizations—tax withheld at source — 6b | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c | | |
| d | Backup withholding erroneously withheld — 6d | | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 0 |
| 8 | Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached | 8 | 14 |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | 547 |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | |
| 11 | Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ **Refunded** ▶ | 11 | |

**Part VII-A Statements Regarding Activities**

| | | | Yes | No |
|---|---|---|---|---|
| **1a** | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | ✓ |
| **b** | Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? | 1b | | ✓ |
| | *If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | | | |
| **c** | Did the foundation file **Form 1120-POL** for this year? | 1c | | ✓ |
| **d** | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________ | | | |
| **e** | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.* | 2 | | ✓ |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | | ✓ |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | | ✓ |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.* | 5 | | ✓ |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | ✓ | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV* | 7 | ✓ | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ Alaska | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* | 8b | ✓ | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV* | 9 | | ✓ |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* | 10 | | ✓ |

## Part VII-A Statements Regarding Activities *(continued)*

| | | Line | Yes | No |
|---|---|---|---|---|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions) | 11 | | ✓ |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | ✓ |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | ✓ | |

Website address ▶ n/a

14 The books are in care of ▶ Sharon Weddleton Telephone no. ▶ 907-265-7845

Located at ▶ 111 W 16th Avenue, Ste 400, Anchorage, AK ZIP+4 ▶ 99501

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

| | | Line | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly): | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No | | | |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No | | | |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No | | | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No | | | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No | | | |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No | | | |
| b | If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? | 1b | | |
| | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| c | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? | 1c | | ✓ |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | |
| a | At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☑ No<br>If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions.) | 2b | | ✓ |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.<br>▶ 20___ , 20___ , 20___ , 20___ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No | | | |
| b | If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | ✓ |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? | 4b | | ✓ |

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

**5a** During the year did the foundation pay or incur any amount to:

**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No

**(2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No

**(3)** Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No

**(4)** Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☑ No

**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No

**b** If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** Yes: | No: ✓

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No

*If "Yes," attach the statement required by Regulations section 53.4945–5(d).*

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes: | No: ✓

*If "Yes" to 6b, file Form 8870.*

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No

**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| see Statement 11 | | | | |
| | | | | |
| | | | | |
| | | | | |

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each employee paid more than $50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---|
| None | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶

**Part VIII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

| (a) Name and address of each person paid more than $50,000 | (b) Type of service | (c) Compensation |
|---|---|---|
| None | | |
| | | |
| | | |
| | | |
| | | |
| **Total** number of others receiving over $50,000 for professional services ▶ | | |

**Part IX-A** **Summary of Direct Charitable Activities**

| List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc | Expenses |
|---|---|
| 1 168 scholarships paid | 234,236 |
| 2 | |
| 3 | |
| 4 | |

**Part IX-B** **Summary of Program-Related Investments** (see page 24 of the instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2 | Amount |
|---|---|
| 1 None | |
| 2 | |
| All other program-related investments See page 24 of the instructions | |
| 3 | |
| **Total.** Add lines 1 through 3 ▶ | |

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

| | | | |
|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes: | | |
| a | Average monthly fair market value of securities | 1a | 3,257,949 |
| b | Average of monthly cash balances | 1b | 104,359 |
| c | Fair market value of all other assets (see page 24 of the instructions) | 1c | |
| d | **Total** (add lines 1a, b, and c) | 1d | 3,362,308 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 | Subtract line 2 from line 1d | 3 | 3,362,308 |
| 4 | Cash deemed held for charitable activities. Enter 1 ½ % of line 3 (for greater amount, see page 25 of the instructions) | 4 | 50,435 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 3,311,873 |
| 6 | **Minimum investment return.** Enter 5% of line 5 | 6 | 165,594 |

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | | |
|---|---|---|---|---|---|
| 1 | Minimum investment return from Part X, line 6 | | | 1 | 165,594 |
| 2a | Tax on investment income for 2009 from Part VI, line 5 | 2a | 533 | | |
| b | Income tax for 2009 (This does not include the tax from Part VI) | 2b | | | |
| c | Add lines 2a and 2b | | | 2c | 533 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | | | 3 | 165,060 |
| 4 | Recoveries of amounts treated as qualifying distributions | | | 4 | |
| 5 | Add lines 3 and 4 | | | 5 | 165,060 |
| 6 | Deduction from distributable amount (see page 25 of the instructions) | | | 6 | |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | | | 7 | 165,060 |

**Part XII Qualifying Distributions** (see page 25 of the instructions)

| | | | |
|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes. | | |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 | 1a | 237,326 |
| b | Program-related investments—total from Part IX-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 237,326 |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions) | 5 | 533 |
| 6 | **Adjusted qualifying distributions.** Subtract line 5 from line 4 | 6 | 236,793 |

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** **Undistributed Income** (see page 26 of the instructions)

| | | | (a) Corpus | (b) Years prior to 2008 | (c) 2008 | (d) 2009 |
|---|---|---|---|---|---|---|
| 1 | Distributable amount for 2009 from Part XI, line 7 | | | | | 165,060 |
| 2 | Undistributed income, if any, as of the end of 2009. | | | | | |
| a | Enter amount for 2008 only | | | | | |
| b | Total for prior years: 20____,20____,20____ | | | | | |
| 3 | Excess distributions carryover, if any, to 2009: | | | | | |
| a | From 2004 | 9,471 | | | | |
| b | From 2005 | 10,631 | | | | |
| c | From 2006 | 10,416 | | | | |
| d | From 2007 | 38,622 | | | | |
| e | From 2008 | 61,306 | | | | |
| f | **Total** of lines 3a through e | | 130,446 | | | |
| 4 | Qualifying distributions for 2009 from Part XII, line 4. ▶ $ 237,326 | | | | | |
| a | Applied to 2008, but not more than line 2a | | | | | |
| b | Applied to undistributed income of prior years (Election required—see page 26 of the instructions) | | | | | |
| c | Treated as distributions out of corpus (Election required—see page 26 of the instructions) | | | | | |
| d | Applied to 2009 distributable amount | | | | | 165,060 |
| e | Remaining amount distributed out of corpus | | 72,266 | | | |
| 5 | Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)* | | | | | |
| 6 | **Enter the net total of each column as indicated below:** | | | | | |
| a | Corpus. Add lines 3f, 4c, and 4e Subtract line 5 | | 202,712 | | | |
| b | Prior years' undistributed income Subtract line 4b from line 2b | | | | | |
| c | Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | | |
| d | Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions | | | | | |
| e | Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions | | | | | |
| f | Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010 | | | | | 0 |
| 7 | Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) | | | | | |
| 8 | Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) | | 9,471 | | | |
| 9 | **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a | | 193,241 | | | |
| 10 | Analysis of line 9: | | | | | |
| a | Excess from 2005 | 10,631 | | | | |
| b | Excess from 2006 | 10,416 | | | | |
| c | Excess from 2007 | 38,622 | | | | |
| d | Excess from 2008 | 61,306 | | | | |
| e | Excess from 2009 | 72,266 | | | | |

**Part XIV Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | |
|---|---|---|---|---|---|
| | (a) 2009 | (b) 2008 | (c) 2007 | (d) 2006 | (e) Total |
| **2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed | | | | | |
| **b** 85% of line 2a | | | | | |
| **c** Qualifying distributions from Part XII, line 4 for each year listed | | | | | |
| **d** Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| **e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| **3** Complete 3a, b, or c for the alternative test relied upon. | | | | | |
| **a** "Assets" alternative test—enter (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| **b** "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| **c** "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

**Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed:

Luanne Pelagio, 111 W 16th Avenue, Ste. 400, Anchorage, AK 99501 907-278-3602

**b** The form in which applications should be submitted and information and materials they should include:

Application form

**c** Any submission deadlines:

Various

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Applicants must be a Bristol Bay Native Corporation Shareholder

**Part XV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| **See Statement 7** | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3a** | | | | **234,326** |
| **b** *Approved for future payment* | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . . ▶ **3b** | | | | |

## Part XVI-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See page 28 of the instructions ) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| 1 Program service revenue: | | | | | |
| a | | | | | |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| f | | | | | |
| g Fees and contracts from government agencies | | | | | |
| 2 Membership dues and assessments | | | | | |
| 3 Interest on savings and temporary cash investments | | | 14 | 1,044 | |
| 4 Dividends and interest from securities | | | 14 | 74,726 | |
| 5 Net rental income or (loss) from real estate: | | | | | |
| a Debt-financed property | | | | | |
| b Not debt-financed property | | | | | |
| 6 Net rental income or (loss) from personal property | | | | | |
| 7 Other investment income | | | | | |
| 8 Gain or (loss) from sales of assets other than inventory | | | | | |
| 9 Net income or (loss) from special events | | | | | |
| 10 Gross profit or (loss) from sales of inventory | | | | | 100 |
| 11 Other revenue: a Fundraising | | | | | 9,508 |
| b | | | | | |
| c | | | | | |
| d | | | | | |
| e | | | | | |
| 12 Subtotal Add columns (b), (d), and (e) | | | | 75,770 | 9,608 |

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 85,378

(See worksheet in line 13 instructions on page 28 to verify calculations.)

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions ) |
|---|---|
| 10 | support for scholarships |
| 11A | support for scholarships |

**Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

| | | | Yes | No |
|---|---|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of. | | | |
| | (1) Cash | 1a(1) | | ✓ |
| | (2) Other assets | 1a(2) | | ✓ |
| b | Other transactions: | | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | | ✓ |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | | ✓ |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | | ✓ |
| | (4) Reimbursement arrangements | 1b(4) | | ✓ |
| | (5) Loans or loan guarantees | 1b(5) | | ✓ |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | | ✓ |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | ✓ |

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

| (a) Line no | (b) Amount involved | (c) Name of noncharitable exempt organization | (d) Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| | | | |

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☐ No

**b** If "Yes," complete the following schedule.

| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
|---|---|---|
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature] Date: 18/12/10 Title: [signature]

**Paid Preparer's Use Only**

| Preparer's signature | Date | Check if self-employed ☐ | Preparer's identifying number (see **Signature** on page 30 of the instructions) |
|---|---|---|---|
| Firm's name (or yours if self-employed), address, and ZIP code | | EIN | |
| | | Phone no | |

**Schedule B**
**(Form 990, 990-EZ, or 990-PF)**
Department of the Treasury
Internal Revenue Service

# Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

**2009**

| **Name of the organization** | **Employer identification number** |
|---|---|
| Bristol Bay Native Corporation Education Foundation | 92 : 0141709 |

**Organization type** (check one):

| **Filers of:** | **Section:** |
|---|---|
| Form 990 or 990-EZ | ☐ 501(c)( ) (enter number) organization |
| | ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation |
| | ☐ 527 political organization |
| Form 990-PF | ☑ 501(c)(3) exempt private foundation |
| | ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation |
| | ☐ 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule.**
**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

**Special Rules**

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33⅓% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III.

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of $5,000 or more during the year . . . . . . . . . . . . . . . . . . . . . . . . ▶ $ ..................

**Caution.** An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

| Name of organization | Employer identification number |
|---|---|
| | |

**Part I** **Contributors** (see instructions)

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Aggregate contributions | (d) Type of contribution |
|---|---|---|---|
| | Misc. contributions <$5,000 | $ $20,473 | Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution ) |
| | Full Metal Minerals<br>#1500 - 409 Granville Street<br>Vancouver, BC V6C 1T2 | $ $20,000 | Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution ) |
| | United Way<br>701 W. 8th Avenue<br>Anchorage, AK 99501 | $ $6,366 | Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution ) |
| | Peter Pan Seafoods<br>10th Floor, 2200 Sixth Avenue<br>Seattle, WA 96121 | $ $6,500 | Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution ) |
| | Pebble Limited Partnership<br>3201 C Street, Suite 604<br>Anchorage, AK 99503 | $ $5,000 | Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution ) |
| | Bristol Bay Native Corporation<br>111 W. 16th Avenue, Suite 400<br>Anchorage, AK 99501 | $ $393,000 | Person ☑ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution ) |

| Name of organization | Employer identification number |
|---|---|
| | |

**Part I** **Contributors** (see instructions)

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Aggregate contributions | (d) Type of contribution |
|---|---|---|---|
| | Kakivik Asset Management<br>111 West 16th Street, Suite 100<br>Anchorage, AK 99501 | $ $10,000 | Person ☑<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |
| | | $ | Person ☐<br>Payroll ☐<br>Noncash ☐<br>(Complete Part II if there is a noncash contribution ) |

| Name of organization | Employer identification number |
|---|---|
| | |

**Part I** **Contributors** (see instructions)

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Aggregate contributions | (d) Type of contribution |
|---|---|---|---|
| | | $ | Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution ) |
| | | $ | Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution ) |
| | | $ | Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution ) |
| | | $ | Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution ) |
| | | $ | Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution ) |
| | | $ | Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution ) |

| Name of organization | Employer identification number |
|---|---|
| | |

**Part II** **Noncash Property** (see instructions)

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | / / |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | / / |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | / / |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | / / |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | / / |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | / / |

**Name of organization** | **Employer identification number**

**Part II** **Noncash Property** (see instructions)

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | / / |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | / / |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | / / |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | / / |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | / / |

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (see instructions) | (d) Date received |
|---|---|---|---|
| | | $ | / / |

| Name of organization | Employer identification number |
|---|---|
| | |

**Part III** *Exclusively* **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry.

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| Name of organization | Employer identification number |
|---|---|
| | |

**Part III** *Exclusively* **religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** Complete columns **(a)** through **(e) and** the following line entry.

For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year. (Enter this information once. See instructions.) ▶ $

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP + 4 | Relationship of transferor to transferee |
|---|---|
| | |

BRISTOL BAY NATIVE CORPORATION - EDUCATION FOUNDATION
92-0141709
FORM 990PF STATEMENT 1
PART I, LINE 1 - CONTRIBUTIONS, GIFTS AND GRANTS RECEIVED

| NAME AND ADDRESS | DATE | DIRECT PUBLIC SUPPORT |
|---|---|---|
| Misc. contributions each < $5000 | Various | 20,473 |
| Full Metal Minerals<br>#1500 – 409 Granville Street<br>Vancouver, BC V6C 1T2 | 5/31/2009 | 20,000 |
| United Way<br>701 W 8th Avenue<br>Anchorage, AK 99501 | Various | 6,366 |
| Kakivik Asset Management<br>111 West 16th Street, Suite 100<br>Anchorage, AK 99501 | Various | 10,000 |
| Peter Pan Seafoods<br>10th Floor, 2200 Sixth Avenue<br>Seattle, WA 98121 | Various | 6,500 |
| Pebble Limited Partnership<br>3201 C Street. Ste. 604<br>Anchorage, AK 99503 | 4/30/2009 | 5,000 |
| Bristol Bay Native Corp<br>111 W. 16th Avenue, Ste 400<br>Anchorage, AK 99501 | Various | 393,000 |
| | Total Contribution Amounts, net of adjustment | 461,339 |

BRISTOL BAY NATIVE CORPORATION - EDUCATION FOUNDATION
92-0141709
FORM 990PF STATEMENT 2
PART I, LINE 10a - GROSS SALES LESS RETURNS AND ALLOWANCES

| Description | Amount |
|---|---|
| Sales of BBNC logo items | 100 |
| TOTAL | 100 |

BRISTOL BAY NATIVE CORPORATION - EDUCATION FOUNDATION
92-0141709
FORM 990PF STATEMENT 3
PART I, LINE 11 - OTHER INCOME

| Description | Revenue and expenses per books |
| --- | --- |
| Charitable Gaming Income | 8,708 |
| Fundraising Income | 800 |
| TOTAL | 9,508 |

BRISTOL BAY NATIVE CORPORATION - EDUCATION FOUNDATION
92-0141709
FORM 990PF STATEMENT 4
PART I, LINE 16c - OTHER PROFESSIONAL FEES

| Description | Revenue and expenses per books | Net investment income | Adjusted net income | Charitable purposes |
|---|---|---|---|---|
| a. Legal Fees | none | none | none | none |
| b. Accounting Fees | none | none | none | none |
| c. Other professional fees (investment management fees) | 22,437 | 22,437 | none | none |
| TOTALS | 22,437 | 22,437 | none | none |

BRISTOL BAY NATIVE CORPORATION - EDUCATION FOUNDATION
92-0141709
FORM 990PF STATEMENT 5
PART I, LINE 18 - TAXES

| Description | | Revenue and expenses per books | Net investment income | Adjusted net income | Charitable purposes |
|---|---|---|---|---|---|
| 2008 Federal 990PF tax | | 1,209 | none | none | none |
| State of Alaska biennial report fee | | 15 | none | none | none |
| | TOTALS | 1,224 | none | none | none |

BRISTOL BAY NATIVE CORPORATION - EDUCATION FOUNDATION
92-0141709
FORM 990PF STATEMENT 6
PART I, LINE 23 - OTHER EXPENSES

| Description | Revenue and expenses per books | Net investment income | Adjusted net income | Charitable purposes |
|---|---|---|---|---|
| Raffle payouts | 3,000 | none | none | 3,000 |
| Fund raising expenses | 406 | none | none | |
| Other | 149 | none | none | |
| TOTALS | 3,555 | none | none | 3,000 |

***BRISTOL BAY NATIVE CORPORATION EDUCATION FOUNDATION***

**EIN 92-0141709**

Statement 7

**SCHEDULE for FORM 990-PF for 2009**

**PART I**

**Line 25 (a) Scholarships Paid**

| NAME LAST | FIRST | ADDRESS STREET | CITY | STATE | ZIP | SCHOLARHIP PAID | |
|---|---|---|---|---|---|---|---|
| **HIGHER EDUCATION** | | | | | | | |
| Aaberg | Rayn | 7124 E 17th Avenue | Anchorage | AK | 99504 | $ | 1,125.00 |
| Adams | Bnttany M. | 12621 80th Avenue E | Puyallup | WA | 98373 | $ | 1,000 00 |
| Adams | Leon | 49 Detnck Dnve | Grants Pass | OR | 97527 | $ | 1,250.00 |
| Alvord | Angela R. | 176 Ten Mıle Road | Lynden | WA | 98264 | $ | 1,000 00 |
| Anderson | Sarah E. | PO Box 49027 | Port Heiden | AK | 99549 | $ | 1,250.00 |
| Anderson | Whitney | PO Box 9034 | Brechenridge | CO | 80424 | $ | 1,250.00 |
| Andrew | Mıchael N. | PO Box 1478 | Dillıngham | AK | 99576 | $ | 2,250.00 |
| Andrews | Kay M | PO Box 87 | Aleknagık | AK | 9955 | $ | 2,125 00 |
| Anelon | Deanne | PO Box 305 | Ilıamna | AK | 99606 | $ | 1,500.00 |
| Apokedak | Stephenita A. | 2421 Bentzen Cırcle #C16 | Anchorage | AK | 99517 | $ | 3,000.00 |
| Aspelund | Brooke R | PO Box 25355 | Seattle | WA | 98165 | $ | 5,000.00 |
| Aspelund | Megan S | 2540 Brandy Cırcle | Anchorage | AK | 99516 | $ | 2,875.00 |
| Aspelund | Melissa G. | 2540 Brandy Cırcle | Anchorage | AK | 99516 | $ | 2,875.00 |
| Barnett | Hugh W | PO Box 753 | Dıllıngham | AK | 99576 | $ | 750.00 |
| Bartman | Jessica L. | 3807 Iowa Dnve #3 | Anchorage | AK | 99517 | $ | 1,125.00 |
| Bavilla | Etta | HMCC 9101 Hesterberg Road | Eagle Rıver | AK | 99577 | $ | 455.65 |
| Bennis | Jennifer R. | PO Box 406 | Dıllıngham | AK | 99576 | $ | 2,500.00 |
| Blunka | Crystal A. | PO Box 131 | New Stuyahok | AK | 99636 | $ | (1,600.00) |
| Boskofsky | Peter A. | PO Box 48024 | Chıgnık Lake | AK | 99564 | $ | 1,250.00 |
| Brown | Elaıne C. | PO Box 111314 | Anchorage | AK | 99511 | $ | 3,000.00 |
| Carter | Whitney | 2201 E. 56th Avenue #6 | Anchorage | AK | 99507 | $ | 1,125.00 |
| Charles | Marcus A. | PO Box 210403 | Anchorage | AK | 99521 | $ | 3,000.00 |
| Chocknok | Amy L. | PO Box 794 | Dıllıngham | AK | 99576 | $ | 1,375.00 |
| Christensen-Fox (Fox) | Amber K. | PO Box 49056 | Port Heıden | AK | 99549 | $ | 750.00 |
| Church | Rebecca S. | PO Box 750376 | Fairbanks | AK | 99775 | $ | 1,250 00 |
| Church | Wade G. | PO Box 124 | Quınhagak | AK | 99655 | $ | 2,000 00 |
| Clıne | Gary F. | 3339 Seppala Dnve | Anchorage | AK | 99517 | $ | 2,375.00 |
| Collman | Ashley U. | 14314 SE Donatello Loop | Happy Valley | OR | 97086 | $ | 1,500.00 |
| Delkıttie | Joann | 3336 E. 16th Avenue | Anchorage | AK | 99508 | $ | (450.00) |
| DeSoto | Patncia R. | 103 Moccasın Trial | Ruidoso | NM | 88345 | $ | 4,375.00 |
| Donhauser | Melanie M. | 2625 W. 67th Avenue | Anchorage | AK | 99502 | $ | 1,125.00 |
| Emory | Deborah | PO Box 231164 | Anchorage | AK | 99523 | $ | 1,750.00 |
| Fletcher | Mıchelle | 17341 Baronof Avenue | Eagle River | AK | 99577 | $ | 1,500.00 |
| Forbes | Joel E. | PO Box 141 | Togıak | AK | 99678 | $ | 1,250.00 |
| Fritze | Bryan M. | PO Box 1528 | Dıllingham | AK | 99576 | $ | 2,500.00 |
| Fntze | Jannelle M. | PO Box 1528 | Dıllıngham | AK | 99576 | $ | 1,000.00 |
| Furman | Adrian | 2107 Faırfax Avenue #201 | Nashvılle | TN | 37212 | $ | 3,500 00 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Gardiner | Melinda | PO Box 1338 | Dillingham | AK | 99576 | $ | 1,500.00 |
| Gibson | Robina M | PO Box 872552 | Wasilla | AK | 99687 | $ | 1,375.00 |
| Goode | Kelvin A | PO Box 672449 | Chugiak | AK | 99567 | $ | 3,750.00 |
| Gosuk, Jr. | Steven | PO Box 21 | Togiak | AK | 99678 | $ | 500.00 |
| Gottschalk | Michael D. | 24376 Stottlemeyer Road NE | Poulsbo | WA | 98370 | $ | 5,000.00 |
| Groat | Lynsey | PO Box 29 | Naknek | AK | 99633 | $ | 2,500.00 |
| Grunert | Katharine | PO Box 28 | Chignik Lagoon | AK | 99565 | $ | 1,500.00 |
| Gumlickpuk | Wassilisia A. | 706 Copperbush Court | Anchorage | AK | 99518 | $ | 1,125.00 |
| Hall | Charles G. | 1379 E. 21st Street | Eugene | OR | 97403 | $ | 2,125 00 |
| Hall | Roshelle | 1418 SW Hall Street | Portland | OR | 97201 | $ | 2,375 00 |
| Hill | Launnda R. | PO Box 269 | Naknek | AK | 99633 | $ | 1,375 00 |
| Horn | Alysa A | 717 Mill Bay Road | Kodiak | AK | 99615 | $ | 1,500.00 |
| Ilutsik | George F. | 2821 Beluga Bay Circle | Anchorage | AK | 99507 | $ | 1,750.00 |
| Ilutsik | Justina | 2821 Beluga Bay Circle | Anchorage | AK | 99507 | $ | 1,250.00 |
| Isaacson | Colynn | PO Box 157 | Togiak | AK | 99678 | $ | 2,875.00 |
| Ishnook | Anastasia D. | PO Box 5011 | Koliganek | AK | 99576 | $ | 1,375.00 |
| Jeffery | Jordan M | PO Box 808 | Barrow | AK | 99723 | $ | 1,875.00 |
| Johnson | Colleen R. | PO Box 1174 | Dillingham | AK | 99576 | $ | 625.00 |
| Johnson | Jayme R M. | 4004 Arkansas Drive | Anchorage | AK | 99517 | $ | 2,125.00 |
| Johnson | Sarah T. | 2202 Cleveland Avenue #3 | Anchorage | AK | 99517 | $ | 2,375.00 |
| Johnson-Nanalook | Shannon | PO Box 61 | Iliamna | AK | 99606 | $ | 2,500.00 |
| Jones | Cassandra M. | 201 E. 16th Avenue #123 | Anchorage | AK | 99501 | $ | 2,375.00 |
| Jones | Thomas | PO Box 523 | Jones | OK | 73049 | $ | 1,375.00 |
| Kamkahpak | Francesca | PO Box 142 | Togiak | AK | 99678 | $ | 1,250.00 |
| Kapatak | Genevieve | PO Box 750496 | Fairbanks | AK | 99775 | $ | 1,000.00 |
| Kazimirrowicz | Matilda | PO Box 9 | Ekwok | AK | 99580 | $ | 2,250.00 |
| Kruse | Seth T | 575 Plain Road | Hinsdale | NH | 03451 | $ | 2,500.00 |
| Larson-Blair | Kay A. | PO Box 1147 | Dillingham | AK | 99576 | $ | 1,250.00 |
| Lind | Nolan E. A | PO Box 845 | Dillingham | AK | 99576 | $ | 2,000.00 |
| Lindquist | Kaley E. | 28221 Coulter | Mission Viejo | CA | 92692 | $ | 1,250.00 |
| Lockuk | Katrina | Sharon Gagnon LN #C053 | Anchorage | AK | 99508 | $ | 2,000.00 |
| Lockuk | Saulina | PO Box 734 | Dillingham | AK | 99576 | $ | 1,500.00 |
| Luckhurst | Carol | 760 E Agate Lane | Wasilla | AK | 99654 | $ | (1,250.00) |
| Madriaga | Marsha R. | PO Box 107 | Kodiak | AK | 99615 | $ | 1,125.00 |
| Mafileo | Kim | PO Box 190367 | Anchorage | AK | 99519 | $ | 1,000.00 |
| Mainord | Jacinda | 8080 SW Avery Street #286 | Tualatin | OR | 97062 | $ | 1,250.00 |
| McCalib | Holly | 1955 8th Avenue W. | Seattle | WA | 98119 | $ | 1,250.00 |
| McLean | Nellie A. | 6531 E. 9th Avenue | Anchorage | AK | 99504 | $ | 3,125.00 |
| Monsen | Elizabeth A. | 12801 Wellsford Circle | Anchorage | AK | 99516 | $ | 1,375.00 |
| Monsen | Hayley A. | PO Box 213 | Naknek | AK | 99633 | $ | 1,625.00 |
| Montgomery | Jennifer R. | PO Box 240394 | Anchorage | AK | 99524 | $ | 2,750.00 |
| Moore | Michelle K. | PO Box 953 | Dillingham | AK | 99576 | $ | 2,250.00 |
| Morales | Robin | 2481 Chandalar Drive | Anchorage | AK | 99504 | $ | 1,250.00 |
| Mujica | Samantha M. | 1568 Norene Street | Anchorage | AK | 99508 | $ | 500.00 |
| Nashookpuk | Derek A | PO Box 38 | Naknek | AK | 99633 | $ | 2,250.00 |
| Nelson | Sidney | PO Box 161 | Dillingham | AK | 99576 | $ | 1,000.00 |
| Nixon-Luckhurst | Crystal | PO Box 405 | Dillingham | AK | 99576 | $ | 1,250.00 |
| Olympic | Henry | PO Box 105 | Newhalen | AK | 99606 | $ | 875.00 |
| Ozhuwan | Tatiana J. | 44755 Sterling Hwy #79 | Soldotna | AK | 99669 | $ | (625.00) |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Parsons | Kelly F. | 19620 4th Avenue SW | Normandy Park | WA | 98166 | $ | 2,625.00 |
| Pederson | Hanna | PO Box 47 | Chignik Lagoon | AK | 99565 | $ | 1,000.00 |
| Peirce (Gomez) | Courtenay | PO Box 338 | Dillingham | AK | 99576 | $ | 1,750.00 |
| Phillips | Evelyn M. | 6775 Delong Landing Circle | Anchorage | AK | 99502 | $ | 3,125.00 |
| Renfroe | LaVerna | 1825 Cruse Avenue | Las Cruses | NM | 88005 | $ | 1,375.00 |
| Rohlman | Evgenia G. | 196 River Road | Shelton | CT | 06484 | $ | 2,000.00 |
| Ruby | Andrea S | PO Box 81 | Dillingham | AK | 99576 | $ | 750.00 |
| Rychnovsky | Kimberly M. | PO Box 266 | Newhalen | AK | 99606 | $ | 1,250.00 |
| Salmon | Jonathan E. D. | PO Box 4003 | Igiugig | AK | 99613 | $ | 2,625.00 |
| Savo | Kimberly | PO Box 109 | Naknek | AK | 99633 | $ | 2,375 00 |
| Savo | Scotty J. | PO Box 109 | Naknek | AK | 99633 | $ | 1,250.00 |
| Shade | Casey E. | 8531 Solar Drive | Anchorage | AK | 99507 | $ | 750.00 |
| Shade | Derek | PO Box 728 | Dillingham | AK | 99576 | $ | 2,250.00 |
| Shangin | Iris C. | 203 Crest Drive | Soldotna | AK | 99669 | $ | 2,500.00 |
| Shangin | Jordan | PO Box 110 | Perryville | AK | 99648 | $ | 1,000 00 |
| Skolnick | Marisa | PO Box 9998 | Cooper Landing | AK | 99572 | $ | 1,250.00 |
| Swift | Shannon | PO Box 368 | Dillingham | AK | 99576 | $ | 1,000.00 |
| Tennyson | Bethany C. | PO Box 167 | Dillingham | AK | 99576 | $ | 1,250.00 |
| Tennyson | Chad E. | PO Box 167 | Dillingham | AK | 99576 | $ | 3,000.00 |
| Tiede | Joseph R | 3920 Patricia Lane | Anchorage | AK | 99504 | $ | 2,000.00 |
| Tilden | Elizabeth | PO Box 786 | Dillingham | AK | 99576 | $ | (750.00) |
| Togstad | Leta | 2602 Skyway Lane | Auburn | WA | 98002 | $ | 1,250.00 |
| Tukaya | Leighton | 4100 E. 66th Avenue | Anchorage | AK | 99507 | $ | 3,500.00 |
| Vanderpool | Amber | 3633 Challenger Circle | Anchorage | AK | 99517 | $ | 1,500.00 |
| Wassillie | Sheryl L. | PO Box 14 | Newhalen | AK | 99606 | $ | 2,000.00 |
| Webb | Tiffany A. | 8306 Loganberry | Anchorage | AK | 99502 | $ | 750.00 |
| Weiland | Golda J. | PO Box 851 | Dillingham | AK | 99576 | $ | 1,500.00 |
| White | Nia | PO Box 326 | Dillingham | AK | 99576 | $ | 1,500.00 |
| Wilson | Danica D. | PO Box 237 | Naknek | AK | 99633 | $ | 2,875.00 |
| Wilson | Shawna | PO Box 234 | Naknek | AK | 99633 | $ | 1,250.00 |
| Woods | Shelley | 8040 S D Street | Tacoma | WA | 98408 | $ | 3,125.00 |
| Wysocki | Rick J. | PO Box 5015 | Koliganek | AK | 99576 | $ | 2,250.00 |
| Yagie | Mandeline M. | PO Box 127 | Perryville | AK | 99648 | $ | (750.00) |
| Yingling | Liberty | 400 N Bragaw #106 | Anchorage | AK | 99508 | $ | 1,062.00 |
| Zharoff | Amanda K. | 259 Mountain View Drive | Homer | AK | 99603 | $ | 3,125.00 |
| | | | | | | $ | **204,342.65** |

**Vocational Education**

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Alexander | Jason | 5910 W. Dimond Blvd | Anchorage | AK | 99502 | $ | 2,750.00 |
| Andrew | Bryan | PO Box 1074 | Dillingham | AK | 99576 | $ | 625.00 |
| Carter | Kent | 2901 E. 42nd Avenue #3 | Anchorage | AK | 99508 | $ | 500.00 |
| Coopchiak | Bobby | 3440 W. 86th Avenue #A2 | Anchorage | AK | 99502 | $ | 750.00 |
| Grim | Josef | 9343 Wisteria Woods | San Antonio | TX | 78251 | $ | (500.00) |
| Oyer | Cynthia | 1128 Kern Road | Washington | IL | 61571 | $ | 1,250.00 |
| Ozhuwan | Tatiana J. | 44755 Sterling Hwy #79 | Soldotna | AK | 99669 | $ | 625.00 |
| Sampson, Jr. | Rodney | 438 E. 9th Avenue | Anchorage | AK | 99501 | $ | 2,500.00 |
| Sandstrom | Jaimie | 2220 Sentry Drive #204 | Anchorage | AK | 99507 | $ | 1,000.00 |
| Savo | Alex | 3680 Mission Blvd | San Diego | CA | 92109 | $ | 750 00 |

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Savo | Scotty J. | PO Box 109 | Naknek | AK | 99633 | $ | 1,500.00 |
| Smeaton, Jr. | Charles | PO Box 382 | Dillingham | AK | 99576 | $ | 1,500 00 |
| Thomas | John E | N. Flower Street #2 | Anchorage | AK | 99508 | $ | 625 00 |
| Wilson | Richard | PO Box 237 | Naknek | AK | 99633 | $ | 3,000 00 |
| Zimin | Kyle | PO Box 387 | Naknek | AK | 99633 | $ | 750 00 |
| | | | | | | **$** | **17,625.00** |

**Short Term Voc. Education**

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Aaberg | Aaden | 7124 E. 17th Avenue | Anchorage | AK | 99504 | $ | 598 00 |
| Akelkok, Jr. | Phillip | PO Box 335 | Dillingham | AK | 99576 | $ | 75.00 |
| Anderson | David F. | 940 Wickersham Circle | Palmer | AK | 99645 | $ | 305 59 |
| Anderson | Jeffrey | 1018 Dogwood Street #105 | Fairbanks | AK | 99709 | $ | 305 59 |
| Anderson | Marie C | 1001 Boniface #23K | Anchorage | AK | 99504 | $ | 135.00 |
| Anderson | Mitchell | 920 S. Chugach Street #122 | Palmer | AK | 99645 | $ | 100.00 |
| Backford | LouAnn | 4036 Sycamore Loop | Anchorage | AK | 99504 | $ | 600 00 |
| Balluta | Louis | 3336 E 16th Avenue | Anchorage | AK | 99508 | $ | 600.00 |
| Balluta | Marilyn B. | 3451 Kay Court | Anchorage | AK | 99507 | $ | 300 00 |
| Barnes | Mary G | PO Box 1435 | Dillingham | AK | 99576 | $ | 309.00 |
| Black | Margaret A | 205 E. 12th Avenue #1 | Anchorage | AK | 99501 | $ | 117.00 |
| Brannon | Jason R. | 2440 E Tudor Road PMB 1130 | Anchorage | AK | 99507 | $ | 118.80 |
| Caldwell | Loretta T. | 2989 Misty Springs Court | Anchorage | AK | 99507 | $ | 600.00 |
| Coghill | Jordan L. | PO Box 115 | Naknek | AK | 99633 | $ | 600.00 |
| Ebnet | Adam L | PO Box 110370 | Anchorage | AK | 99511 | $ | 600 00 |
| Folger | Amy | 1784 E Neil Circle #2 | Wasilla | AK | 99654 | $ | 600 00 |
| Gee | Jolene C. | 9499 Brayton Drive #251 | Anchorage | AK | 99507 | $ | 600.00 |
| Gloko | Janice | 2804 Barbara Street #3 | Anchorage | AK | 99517 | $ | 600.00 |
| Hodgson | Lisa | PO Box 1138 | Dillingham | AK | 99576 | $ | 150.00 |
| Hunt | Jerry E. | PO Box 595 | Dillingham | AK | 99576 | $ | 600.00 |
| Kuchenoff | Robert | PO Box 872261 | Wasilla | AK | 99687 | $ | 600.00 |
| Lind | Chancey | PO Box 2969 | Homer | AK | 99603 | $ | 600 00 |
| Macauly | Derrick | 576 Klondike Avenue | Homer | AK | 99603 | $ | 171 00 |
| McCullough, Jr | Sidney C. | 12008 Buttermilk Way | Eagle River | AK | 99577 | $ | 132.00 |
| Monroe | Ana M. | 8230 Williwa | Anchorage | AK | 99504 | $ | 118.80 |
| Orloff | Bobbie | PO Box 49024 | Port Heiden | AK | 99549 | $ | 600.00 |
| Peterson | Shane D. | 3940 E 9th Avenue #4 | Anchorage | AK | 99508 | $ | 300.00 |
| Pope | Gina M. | PO Box 1235 | Dillingham | AK | 99576 | $ | 251.94 |
| Shangin | Dennis | 203 Crest Drive | Soldotna | AK | 99669 | $ | 600.00 |
| Tugatuk (Alexie) | Eunice B. | PO Box 240332 | Anchorage | AK | 99524 | $ | 600 00 |
| Walker | Jerome D. | 4312 E. 7th Avenue | Anchorage | AK | 99508 | $ | 300.00 |
| Wassily | Danny | PO Box 308 | Dillingham | AK | 99576 | $ | 171 00 |
| | | | | | | **$** | **12,358.72** |

BRISTOL BAY NATIVE CORPORATION - EDUCATION FOUNDATION
92-0141709
FORM 990PF STATEMENT 8
PART II - INVESTMENTS

| Summary | Beginning of year Book value | End of year Book value | End of year Fair market value |
|---|---|---|---|
| Cash | 505,604 | 700,730 | 700,730 |
| Investment portfolio | 2,544,566 | 2,527,973 | 2,527,973 |
| Unrealized gains (losses) | (285,851) | 572,552 | 572,552 |
| Rounding | - | - | - |
| TOTAL | 2,764,319 | 3,801,254 | 3,801,254 |

| Description | Quantity | Value |
|---|---|---|
| Cash with investment manager | | 617,571 |
| Cash with BBNC | | 83,159 |
| Total Cash | | 700,730 |
| | | |
| COMMON STOCKS | | |
| Abbott Laboratories | 1,200 | 64,788 |
| Agnico Eagle Mines | 2,300 | 124,200 |
| Anadarko Petroleum Corp | 3,600 | 224,712 |
| Apache Corporation | 1,200 | 123,804 |
| Baker Hughes | 2,750 | 111,320 |
| Barrick Gold Corp Com | 4,500 | 177,210 |
| Conocophillips | 2,721 | 138,961 |
| Dominion Resources, Inc | 2,000 | 77,840 |
| Enbridge Energy Partners LP | 2,800 | 150,332 |
| Enbridge Inc | 4,800 | 221,856 |
| Enterprise Prods Partners LP | 3,000 | 94,230 |
| GoldCorp Inc New | 6,600 | 259,644 |
| Johnson & Johnson | 1,000 | 64,410 |
| Lilly Eli & Co. | 1,100 | 39,281 |
| Marathon Oil Corp | 3,000 | 93,660 |
| Monsanto Co. | 1,000 | 81,750 |
| Natural Resource Partners LP | 3,600 | 87,264 |
| Newmont Mining Corp | 5,100 | 241,281 |
| ONEOK, Inc | 1,300 | 80,990 |
| Potash Corp SASK Inc | 2,000 | 217,000 |
| Schlumberger | 2,100 | 136,689 |
| TC Pipelines LP | 2,200 | 81,048 |
| Yamana Gold Inc | 18,300 | 208,254 |
| TOTAL COMMON STOCKS | | 3,100,524 |
| TOTAL PORTFOLIO | | 3,801,254 |

BRISTOL BAY NATIVE CORPORATION - EDUCATION FOUNDATION
92-0141709
FORM 990PF STATEMENT 9
PART III, LINE 3 - OTHER INCREASES IN NET WORTH OR FUND BALANCE
PART III, LINE 5 - OTHER DECREASES IN NET WORTH OR FUND BALANCE

| Description | | Amount |
|---|---|---|
| Investment portfolio unrealized gains (losses) | | 893,487 |
| Realized portfolio gains (losses) | | (138,230) |
| | TOTAL | 893,487 |

BRISTOL BAY NATIVE CORPORATION - EDUCATION FOUNDATION
92-0141709
FORM 990PF STATEMENT 10
PART IV - CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| | Kind of Property | | P or D | Date Acquired | Date Sold |
|---|---|---|---|---|---|
| 1a | 2,000 | Bank America Cor | P | 3/4/2005 | 2/19/2009 |
| b | 500 | Cameco Corp | P | 11/16/2006 | 6/19/2009 |
| c | 2,000 | Cameco Corp | P | 10/11/2007 | 6/19/2009 |
| d | 800 | Cameco Corp | P | 10/16/2007 | 6/19/2009 |
| e | 3,000 | Canadian Nati | P | 3/26/2009 | 6/16/2009 |
| f | 1,000 | Merck & Co | P | 12/15/2005 | 6/16/2009 |
| g | 600 | Merck & Co | P | 2/16/2006 | 6/16/2009 |
| h | 300 | Plum Ceek Timber | P | 5/1/2007 | 6/16/2009 |
| i | 2,000 | Teppco Partners | P | 12/5/2005 | 9/28/2009 |
| j | 400 | Teppco Partners | P | 2/4/2008 | 9/28/2009 |
| k | 570 | Transocean Sedco | P | 11/27/2007 | 6/19/2009 |

| | Gross sale price less expenses of sale | Depreciation allowed / allowable | Cost or other basis | FMV as of 12/31/69 | Adj basis as of 12/31/69 | Excess of FMV over adj basis | Gain or (loss) |
|---|---|---|---|---|---|---|---|
| a | 6,034 71 | | 50,896 65 | | | | (44,861 94) |
| b | 12,727 68 | | 16,011 25 | | | | (3,283 57) |
| c | 50,910 70 | | 88,094 85 | | | | (37,184 15) |
| d | 20,364 28 | | 36,325 25 | | | | (15,960 97) |
| e | 127,761 96 | | 113,214 20 | | | | 14,547 76 |
| f | 24,566 98 | | 30,052 62 | | | | (5,485 64) |
| g | 14,740 19 | | 21,419 01 | | | | (6,678 82) |
| h | 9,232 26 | | 12,094 53 | | | | (2,862 27) |
| i | 68,549 86 | | 73,584 05 | | | | (5,034 19) |
| j | 13,709 97 | | 15,223 89 | | | | (1,513 92) |
| k | 43,701 25 | | 73,613 13 | | | | (29,911 88) |
| | | | | | | Total gain (loss) | (138,229 59) |

BRISTOL BAY NATIVE CORPORATION - EDUCATION FOUNDATION
92-0141709
FORM 990PF - STATEMENT 11
PART VIII, LINE 1 - OFFICERS, DIRECTORS, TRUSTEES, FOUNDATION MANAGERS AND THEIR COMPENSATION

| Name and address | Title and time devoted to position | Compensation | Contributions to employee benefit plans | Expense acct and other allowances |
|---|---|---|---|---|
| Marie Paul<br>111 W 16th Avenue, Suite 400<br>Anchorage, AK 99501 | President<br>60 hours/year | none | none | none |
| Richard Lopez<br>111 W 16th Avenue, Suite 400<br>Anchorage, AK 99501 | Vice President<br>50 hours/year | none | none | none |
| Patrick Patterson III<br>111 W 16th Avenue, Suite 400<br>Anchorage, AK 99501 | Director<br>40 hours/year | none | none | none |
| Evelyn Mujica-Larson<br>111 W 16th Avenue, Suite 400<br>Anchorage, AK 99501 | Director<br>40 hours/year | none | none | none |
| Jerry Liboff<br>111 W 16th Avenue, Suite 400<br>Anchorage, AK 99501 | Director<br>40 hours/year | none | none | none |
| April Ferguson<br>111 W 16th Avenue, Suite 400<br>Anchorage, AK 99501 | Secretary<br>40 hours/year | none | none | none |
| Cynthia Tisher<br>111 W 16th Avenue, Suite 400<br>Anchorage, AK 99501 | Treasurer<br>40 hours/year | none | none | none |