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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0062

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.

Name of foundation

MARY LOU CECIL CHARITABLE TRUST

C/O BANK OF HAWAII

Number and street (or P.O. box number if mail is not delivered to street address)

P.O. BOX 3170, DEPT 715

Room/suite

See Specific
Instructions.

City or town, state, and ZIP code

HONOLULU, HI 96802-3170

A Employer identification number

91-6572385

B Telephone number

(808) 694-4393

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 1,057,742.

J Accounting method

☒ Cash☐ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a).)(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> If the foundation is not required to attach Sch. B Interest on savings and temporary cash investments	73.	73.		STATEMENT 1
	4 Dividends and interest from securities	23,414.	23,414.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-73,631.			
	b Gross sales price for all assets on line 6a	472,769.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	73.	0.		STATEMENT 3	
12 Total. Add lines 1 through 11	-50,071.	23,487.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	11,669.	5,834.		5,835.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	1,400.	420.		980.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	17.	17.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses				
	24 Total operating and administrative expenses. Add lines 13 through 23	13,086.	6,271.		6,815.
	25 Contributions, gifts, grants paid	54,800.			54,800.
26 Total expenses and disbursements. Add lines 24 and 25	67,886.	6,271.		61,615.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-117,957.				
b Net investment income (if negative, enter -0-)		17,216.			
c Adjusted net income (if negative, enter -0-)			N/A		

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02-02-10

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions.

Form 990-PF (2009)

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Form 990-PF (2009)

C/O BANK OF HAWAII

91-6572385

Page 2

Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	41.	542.	542.	
	2 Savings and temporary cash investments	88,196.	63,442.	63,442.	
	3 Accounts receivable				
	Less allowance for doubtful accounts				
	4 Pledges receivable				
	Less allowance for doubtful accounts				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable				
	Less allowance for doubtful accounts				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U S and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
Liabilities	11 Investments - land, buildings, and equipment basis				
	Less accumulated depreciation				
	12 Investments - mortgage loans				
	13 Investments - other	STMT 6	990,526.	896,821.	993,758.
	14 Land, buildings, and equipment basis				
	Less accumulated depreciation				
	15 Other assets (describe)				
	16 Total assets (to be completed by all filers)	1,078,763.	960,805.	1,057,742.	
	17 Accounts payable and accrued expenses				
	18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe)				
	23 Total liabilities (add lines 17 through 22)	0.	0.		
	24 Foundations that follow SFAS 117, check here				
	25 Unrestricted				
	26 Temporarily restricted				
	26 Permanently restricted				
	27 Foundations that do not follow SFAS 117, check here				
27 Capital stock, trust principal, or current funds	1,078,763.	960,805.			
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.			
30 Total net assets or fund balances	1,078,763.	960,805.			
31 Total liabilities and net assets/fund balances	1,078,763.	960,805.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,078,763.
2 Enter amount from Part I, line 27a	2	-117,957.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	960,806.
5 Decreases not included in line 2 (itemize) ROUNDING ADJUSTMENT	5	1.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	960,805.

923511
02-02-10

Form 990-PF (2009)

MARY LOU CECIL CHARITABLE TRUST

Form 990-PF (2009)

C/O BANK OF HAWAII

91-6572385

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE STATEMENT GLR-1	P	VARIOUS	VARIOUS
b SEE STATEMENT GLR-1	P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 184,083.		192,800.	-8,717.
b 288,659.		353,600.	-64,941.
c 27.			27.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-8,717.
b			-64,941.
c			27.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-73,631.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	}	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	71,663.	1,078,905.	.066422
2007	65,760.	1,271,462.	.051720
2006	89,852.	1,192,299.	.075360
2005	1,163.	1,237,917.	.000939
2004			

2 Total of line 1, column (d)	2	.194441
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048610
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	919,514.
5 Multiply line 4 by line 3	5	44,698.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	172.
7 Add lines 5 and 6	7	44,870.
8 Enter qualifying distributions from Part XII, line 4	8	61,615.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

MARY LOU CECIL CHARITABLE TRUST

Form 990-PF (2009)

C/O BANK OF HAWAII

91-6572385

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	172.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	172.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	172.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	280.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	280.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	108.	
11 Enter the amount of line 10 to be credited to 2010 estimated tax	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions)		
HI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV.		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2009)

MARY LOU CECIL CHARITABLE TRUST
C/O BANK OF HAWAII

91-6572385

Page 5

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>BANK OF HAWAII</u> Telephone no ► <u>(808) 694-4393</u> Located at ► <u>P.O. BOX 3170, HONOLULU, HI</u> ZIP+4 ► <u>96802</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b X	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fall to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ No
Organizations relying on a current notice regarding disaster assistance check here ☐ Yes ☒ No

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BANK OF HAWAII P.O. BOX 3170 HONOLULU, HI 968023170	TRUSTEE	11,669.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Total number of others receiving over \$50,000 for professional services

Summary of Direct Charitable Activities

Expenses

Summary of Program-Related Investments

Amount

Total. Add lines 1 through 3Form **990-PF** (2009)

MARY LOU CECIL CHARITABLE TRUST
C/O BANK OF HAWAII

Form 990-PF (2009)

91-6572385

Page 8

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	892,720.
b	Average of monthly cash balances	1b	40,797.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	933,517.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	933,517.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	14,003.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	919,514.
6	Minimum investment return. Enter 5% of line 5	6	45,976.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	45,976.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	172.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	172.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	45,804.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	45,804.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	45,804.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	61,615.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	61,615.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	172.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	61,443.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2009)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				45,804.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			8,128.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4. ▶ \$ 61,615.				
a Applied to 2008, but not more than line 2a			8,128.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				45,804.
e Remaining amount distributed out of corpus	7,683.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	7,683.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	7,683.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009	7,683.			

Form 990-PF (2009)

Page 10

N/A

- ☐ 4942(I)(3) or ☐ 4942(I)(5)

- 3** Complete 3a, b, or c for the alternative test relied upon:
 - a** "Assets" alternative test - enter:
 - (1)** Value of all assets
 - (2)** Value of assets qualifying under section 4942(j)(3)(B)(i)
 - b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed
 - c** "Support" alternative test - enter
 - (1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
 - (2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
 - (3)** Largest amount of support from an exempt organization
 - (4)** Gross investment income

10

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK OF HAWAII ACCT #115058901	73.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	73.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BANK OF HAWAII ACCT #115058901	23,441.	27.	23,414.
TOTAL TO FM 990-PF, PART I, LN 4	23,441.	27.	23,414.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
TAX REFUND	73.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	73.	0.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEES	1,400.	420.		980.
TO FORM 990-PF, PG 1, LN 16B	1,400.	420.		980.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	17.	17.			0.
TO FORM 990-PF, PG 1, LN 18	17.	17.			0.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT	6
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
SEE STATEMENT INV-1	COST	896,821.	993,758.	
TOTAL TO FORM 990-PF, PART II, LINE 13		896,821.	993,758.	

MARY LOU CECIL CHARITABLE TRUST
FORM 990-PF, PART II, LINE 13
FOR YEAR ENDED 12/31/09

91-6572385

Description	Units	Book Value	Market Value
AT&T INC	340.000	11,501.46	9,530.00
ADOBE SYSTEMS INC	245.000	5,783.74	9,011.00
APPLE INC	45.000	6,355.01	9,483.00
BANK OF AMERICA CORP	640.000	10,427.26	9,638.00
BANK OF NEW YORK MELLON CORP	210.000	5,946.99	5,874.00
BEST BUY CO INC	170.000	6,343.00	6,708.00
CVS/CAREMARK CORP	290.000	9,544.80	9,341.00
CAMERON INTERNATIONAL CORP	190.000	7,266.32	7,942.00
CELGENE CORP	170.000	8,573.80	9,466.00
CHESAPEAKE ENERGY CORP	310.000	6,470.67	8,023.00
CHEVRON CORP	125.000	7,188.75	9,624.00
CISCO SYSTEMS	325.000	5,488.25	7,781.00
COLGATE-PALMOLIVE CO	115.000	6,631.99	9,447.00
CONOCOPHILLIPS	90.000	4,833.80	4,596.00
CULLEN FROST BANKERS INC	125.000	6,490.34	6,250.00
EXELON CORPORATION	125.000	6,051.07	6,109.00
EXXON MOBIL CORP	290.000	17,960.00	19,775.00
FLUOR CORP NEW	195.000	8,018.84	8,783.00
FLOWERVE CORPORATION	60.000	3,711.22	5,672.00
FREEPORT MCMORAN COPPER & GOLD CLASS B	140.000	6,218.81	11,241.00
GENERAL ELECTRIC CO	560.000	13,417.70	8,473.00
GOLDMAN SACHS GROUP INC	60.000	6,920.48	10,130.00
GOLDMAN SACHS HIGH YIELD FUND	7,470.000	44,745.30	51,917.00
GOOGLE INC CL A	10.000	6,233.34	6,200.00
HALLIBURTON CO	200.000	5,806.65	6,018.00
HEWLETT-PACKARD CO	185.000	5,306.05	9,529.00
HOME DEPOT INC	310.000	6,521.78	8,968.00
HONEYWELL INTERNATIONAL INC	190.000	5,919.05	7,448.00
INTEL CORP	464.000	8,401.73	9,466.00
INT'L BUSINESS MACHINES	90.000	7,307.59	11,781.00
JP MORGAN CHASE & CO	340.000	10,922.63	14,168.00
JOHNSON & JOHNSON	155.000	8,696.40	9,984.00
JOHNSON CONTROLS	320.000	6,452.89	8,717.00
KROGER CO	330.000	7,504.20	6,775.00
LAZARD EMERGING MARKETS PORTFOLIO	2,210.000	30,807.40	39,802.00
MEDCO HEALTH SOLUTIONS INC	185.000	5,653.87	11,823.00
MERCK & CO INC	130.000	3,356.58	4,750.00
MICROSOFT CORP	600.000	13,610.17	18,288.00
MONSANTO CO	120.000	9,757.73	9,810.00
MYLAN LABS	550.000	7,698.12	10,137.00
NORTHERN TRUST CORP	100.000	5,347.07	5,240.00
PACIFIC CAPITAL MID-CAP FUND	7,248.760	51,014.80	57,845.00
PACIFIC CAPITAL INTERNATIONAL STOCK FUND	10,604.413	88,591.07	79,533.00
PACIFIC CAPITAL SMALL CAP FUND	3,499.167	40,234.79	39,856.00
PACIFIC CAPITAL NEW ASIA GROWTH FUND	2,789.554	35,811.18	38,384.00
PACIFIC CAPITAL HIGH GRADE CORE FIXED INCOME FUND	13,261.763	142,824.71	147,603.00

MARY LOU CECIL CHARITABLE TRUST
FORM 990-PF, PART II, LINE 13
FOR YEAR ENDED 12/31/09

91-6572385

Description	Units	Book Value	Market Value
PACIFIC CAPITAL HIGH GRADE SHORT INTER FIXED INCOME FUND	5,480.000	52,540.10	55,238.00
PEPSICO INC	125.000	6,727.09	7,600.00
PFIZER INC	425.000	9,222.46	7,731.00
PROCTER & GAMBLE CO	145.000	7,531.70	8,791.00
QUALCOMM INC	200.000	8,113.14	9,252.00
QUESTAR CORP	215.000	7,152.13	8,938.00
TEVA PHARMACEUTICAL INDS LTD SP ADR	170.000	7,487.47	9,551.00
THERMO FISHER SCIENTIFIC INC	160.000	7,425.98	7,630.00
TRAVELERS COS INC	215.000	8,460.82	10,720.00
US BANCORP	250.000	4,270.00	5,628.00
V F CORP	115.000	7,653.45	8,423.00
VERIZON COMMUNICATIONS	245.000	7,502.85	8,117.00
WAL-MART STORES INC	155.000	7,846.25	8,285.00
XILINX INC COM	200.000	4,011.25	5,012.00
YUM! BRANDS INC	190.000	5,642.54	6,644.00
INGERSOLL-RAND PLC	300.000	6,935.78	10,722.00
NABORS INDUSTRIES LTD	390.000	8,628.58	8,537.00
TOTAL PORTFOLIO		896,820.99	993,758.00

MARY LOU CECIL CHARITABLE TRUST
FORM 990-PF, PART IV, LINE 1
FOR YEAR ENDED 12/31/09

91-6572385

Description	Sold	Acquired	Proceeds	Cost	Gain/Loss
** SHORT TERM CAPITAL GAIN (LOSS)					
140 SHS STATE STREET CORP COMMON	01/21/09	06/19/08	2,376.84	9,379.62	(7,002.78)
30 SHS NORTHERN TRUST CORP	01/28/09	10/16/08	1,781.04	1,661.23	119.81
30 SHS GENERAL MILLS INC	01/29/09	06/20/08	1,815.71	1,883.29	(67.58)
50 SHS DEVON ENERGY CORP	02/06/09	08/27/08	2,894.76	5,436.34	(2,541.58)
220 SHS US BANCORP	03/13/09	11/20/08	3,071.18	5,121.89	(2,050.71)
30 SHS NUCOR CORP	03/19/09	03/13/09	1,152.78	1,117.50	35.28
120 SHS ORACLE	03/19/09	03/13/09	2,118.42	1,882.80	235.62
110 SHS BARRICK GOLD CORP	03/24/09	08/05/08	3,560.21	4,078.62	(518.41)
100 SHS BARRICK GOLD CORP	03/24/09	08/06/08	3,236.55	3,764.65	(528.10)
50 SHS BARRICK GOLD CORP	03/24/09	03/13/09	1,618.27	1,486.00	132.27
70 SHS BANK OF NEW YORK MELLON CORP	04/02/09	04/28/08	1,965.47	3,093.14	(1,127.67)
30 SHS NORTHERN TRUST CORP	04/03/09	03/13/09	1,803.95	1,791.90	12.05
30 SHS NORTHERN TRUST CORP	04/03/09	03/19/09	1,803.95	1,722.30	81.65
90 SHS HESS CORP	04/09/09	08/15/08	5,208.55	8,563.91	(3,355.36)
20 SHS HESS CORP	04/09/09	03/13/09	1,157.45	1,182.60	(25.15)
20 SHS HESS CORP	04/09/09	03/19/09	1,157.46	1,301.00	(143.54)
40 SHS SPX CORP	04/15/09	09/11/08	1,640.16	3,941.08	(2,300.92)
40 SHS SPX CORP	04/15/09	09/16/08	1,640.16	4,005.27	(2,365.11)
10 SHS SPX CORP	04/15/09	03/13/09	410.04	509.90	(99.86)
20 SHS SPX CORP	04/15/09	03/19/09	820.08	1,035.60	(215.52)
110 SHS OCCIDENTAL PETROLEUM CORP	04/16/09	07/30/08	6,496.58	8,704.44	(2,207.86)
20 SHS OCCIDENTAL PETROLEUM CORP	04/16/09	03/13/09	1,181.20	1,132.80	48.40
30 SHS OCCIDENTAL PETROLEUM CORP	04/16/09	03/19/09	1,771.79	1,778.10	(6.31)
30 SHS JOY GLOBAL INC	04/30/09	01/29/09	763.33	655.46	107.87
90 SHS JOY GLOBAL INC	04/30/09	03/19/09	2,289.99	2,148.30	141.69
50 SHS ACCENTURE LTD CL A	05/07/09	03/13/09	1,501.56	1,501.50	0.06
50 SHS ACCENTURE LTD CL A	05/07/09	03/19/09	1,501.56	1,525.50	(23.94)
40 SHS CATERPILLAR INC	05/07/09	03/13/09	1,515.34	1,102.80	412.54
50 SHS CATERPILLAR INC	05/07/09	03/19/09	1,894.17	1,412.50	481.67
60 SHS MERCK & CO INC	05/08/09	02/17/09	1,487.00	1,721.63	(234.63)
100 SHS ABBOTT LABORATORIES	05/08/09	11/21/08	4,490.91	4,935.08	(444.17)
20 SHS ABBOTT LABORATORIES	05/08/09	03/13/09	898.19	940.80	(42.61)
30 SHS ABBOTT LABORATORIES	05/08/09	03/19/09	1,347.27	1,425.30	(78.03)
60 SHS EXXON MOBIL CORP	07/06/09	10/09/08	4,040.89	4,187.03	(146.14)
30 SHS EXXON MOBIL CORP	07/06/09	03/19/09	2,020.45	2,059.50	(39.05)
10 SHS CHEVRON CORP	07/06/09	03/13/09	636.58	639.20	(2.62)
30 SHS CHEVRON CORP	07/06/09	03/19/09	1,909.75	2,025.00	(115.25)
30 SHS HEWLETT-PACKARD CO	07/06/09	03/13/09	1,126.17	888.60	237.57
25 SHS HEWLETT-PACKARD CO	07/06/09	03/19/09	938.48	729.25	209.23
40 SHS MEDCO HEALTH SOLUTIONS INC	07/06/09	03/13/09	1,800.36	1,562.00	238.36
15 SHS MEDCO HEALTH SOLUTIONS INC	07/06/09	03/19/09	675.13	578.85	96.28
50 SHS BEST BUY CO INC	07/06/09	06/11/09	1,581.95	1,865.59	(283.64)
40 SHS EXELON CORPORATION	07/06/09	11/06/08	1,956.35	2,078.19	(121.84)
50 SHS GAMESTOP CORP CL A	07/06/09	08/12/08	1,042.47	2,254.76	(1,212.29)
20 SHS HOME DEPOT INC	07/06/09	11/07/08	455.19	423.53	31.66
70 SHS HOME DEPOT INC	07/06/09	03/19/09	1,593.16	1,558.90	34.26

MARY LOU CECIL CHARITABLE TRUST
FORM 990-PF, PART IV, LINE 1
FOR YEAR ENDED 12/31/09

91-6572385

Description	Sold	Acquired	Proceeds	Cost	Gain/Loss
10 SHS INT'L BUSINESS MACHINES	07/06/09	03/13/09	1,013.37	904.30	109.07
20 SHS INT'L BUSINESS MACHINES	07/06/09	03/19/09	2,026.75	1,854.20	172.55
95 SHS JOY GLOBAL INC	07/06/09	01/29/09	3,155.81	2,075.64	1,080.17
30 SHS NORTHERN TRUST CORP	07/06/09	10/16/08	1,560.26	1,661.23	(100.97)
50 SHS THERMO FISHER SCIENTIFIC INC	07/06/09	09/26/08	1,953.44	2,808.05	(854.61)
45 SHS WAL-MART STORES INC	07/06/09	11/13/08	2,144.19	2,377.31	(233.12)
75 SHS ADOBE SYSTEMS INC	07/06/09	10/22/08	2,042.94	1,941.33	101.61
50 SHS CELGENE CORP	07/06/09	11/20/08	2,328.44	2,657.74	(329.30)
90 SHS CHESAPEAKE ENERGY CORP	07/06/09	05/07/09	1,616.35	1,973.75	(357.40)
35 SHS CULLEN FROST BANKERS INC	07/06/09	05/08/09	1,574.25	1,817.30	(243.05)
30 SHS DRESSER-RAND GROUP INC	07/06/09	03/13/09	728.68	639.60	89.08
80 SHS DRESSER-RAND GROUP INC	07/06/09	03/19/09	1,943.15	1,831.20	111.95
25 SHS FLUOR CORP NEW	07/06/09	12/05/08	1,196.97	1,070.69	126.28
30 SHS FLUOR CORP NEW	07/06/09	12/10/08	1,436.36	1,507.44	(71.08)
40 SHS FREEPORT MCMORAN COPPER & GOLD CLASS B	07/06/09	05/07/09	1,917.15	1,995.06	(77.91)
80 SHS HONEYWELL INTERNATIONAL INC	07/06/09	04/16/09	2,436.73	2,492.23	(55.50)
90 SHS JOHNSON CONTROLS	07/06/09	05/08/09	1,862.95	1,814.88	48.07
40 SHS MERCK & CO INC	07/06/09	02/17/09	1,076.77	1,147.75	(70.98)
20 SHS MONSANTO CO	07/06/09	05/07/09	1,427.76	1,723.62	(295.86)
50 SHS TEVA PHARMACEUTICAL INDS LTD SP ADR	07/06/09	02/27/09	2,463.93	2,235.87	228.06
40 SHS UNION PACIFIC CORP	07/06/09	09/05/08	2,014.74	2,900.10	(885.36)
10 SHS XILINX INC COM	07/06/09	03/19/09	204.89	200.56	4.33
25 SHS TRAVELERS COS INC	07/06/09	12/03/08	980.47	998.95	(18.48)
40 SHS TRAVELERS COS INC	07/06/09	12/11/08	1,568.76	1,640.10	(71.34)
30 SHS GENERAL MILLS INC	07/09/09	03/13/09	1,756.17	1,577.10	179.07
30 SHS GENERAL MILLS INC	07/09/09	03/19/09	1,756.17	1,412.70	343.47
70 SHS UNION PACIFIC CORP	07/17/09	09/05/08	3,995.40	5,075.17	(1,079.77)
30 SHS UNION PACIFIC CORP	07/17/09	03/13/09	1,712.32	1,128.30	584.02
30 SHS UNION PACIFIC CORP	07/17/09	03/19/09	1,712.31	1,184.40	527.91
50 SHS FLUOR CORP NEW	07/20/09	12/05/08	2,565.49	2,141.39	424.10
110 SHS JOY GLOBAL INC	08/12/09	01/29/09	4,562.26	2,403.37	2,158.89
20 SHS FLOWERVE CORPORATION	08/25/09	07/08/09	1,792.69	1,237.08	555.61
80 SHS INGERSOLL-RAND PLC	08/25/09	07/09/09	2,484.44	1,599.90	884.54
40 SHS GAMESTOP CORP CL A	08/25/09	03/13/09	898.27	1,025.20	(126.93)
40 SHS GAMESTOP CORP CL A	08/25/09	03/19/09	898.26	1,012.80	(114.54)
30 SHS DRESSER-RAND GROUP INC	08/27/09	03/02/09	900.47	585.48	314.99
40 SHS DRESSER-RAND GROUP INC	08/27/09	03/13/09	1,200.62	852.80	347.82
40 SHS JOY GLOBAL INC	08/27/09	01/29/09	1,578.13	873.95	704.18
20 SHS FLOWERVE CORPORATION	08/27/09	07/08/09	1,766.92	1,237.08	529.84
130 SHS DRESSER-RAND GROUP INC	10/30/09	03/02/09	3,815.40	2,537.08	1,278.32
170 SHS DRESSER-RAND GROUP INC	10/30/09	03/05/09	4,989.38	3,263.40	1,725.98
70 SHS HONEYWELL INTERNATIONAL INC	11/04/09	04/16/09	2,560.07	2,180.70	379.37
20 SHS CHEVRON CORP	11/09/09	03/13/09	1,551.17	1,278.40	272.77
80 SHS JOY GLOBAL INC	12/07/09	01/29/09	4,240.29	1,747.91	2,492.38
40 SHS COACH INC	12/10/09	03/13/09	1,437.40	587.20	850.20
50 SHS COACH INC	12/10/09	03/19/09	1,796.74	778.00	1,018.74
15 SHS JOY GLOBAL INC	12/15/09	01/29/09	835.04	327.73	507.31
80 SHS JOY GLOBAL INC	12/15/09	03/13/09	4,453.53	1,691.20	2,762.33
** TOTAL SHORT TERM CAPITAL GAIN (LOSS)			184,082.90	192,800.49	(8,717.59)

MARY LOU CECIL CHARITABLE TRUST
FORM 990-PF, PART IV, LINE 1
FOR YEAR ENDED 12/31/09

91-6572385

Description	Sold	Acquired	Proceeds	Cost	Gain/Loss
** LONG TERM CAPITAL GAIN (LOSS)					
130 SHS CITIGROUP INC	01/21/09	11/03/05	436.29	5,904.60	(5,468.31)
70 SHS CITIGROUP INC	01/21/09	11/09/05	234.93	3,290.58	(3,055.65)
50 SHS CITIGROUP INC	01/21/09	03/09/06	167.80	2,340.00	(2,172.20)
80 SHS 3M CO	01/27/09	12/07/05	4,305.51	6,257.60	(1,952.09)
20 SHS 3M CO	01/27/09	03/09/06	1,076.38	1,453.00	(376.62)
50 SHS DANAHER CORP	01/28/09	05/09/07	2,878.89	3,629.57	(750.68)
170 SHS CERNER CORP	01/29/09	01/23/08	5,906.06	9,058.94	(3,152.88)
10 SHS PROCTER & GAMBLE CO	02/05/09	11/09/05	532.10	563.20	(31.10)
20 SHS PROCTER & GAMBLE CO	02/05/09	12/07/05	1,064.21	1,150.40	(86.19)
20 SHS PEPSICO INC	02/06/09	03/09/06	1,068.15	1,196.40	(128.25)
210 SHS MYLAN LABS	02/25/09	09/17/07	2,741.49	3,236.65	(495.16)
140 SHS BANK OF AMERICA CORP	03/09/09	11/03/05	509.33	6,144.60	(5,635.27)
90 SHS BANK OF AMERICA CORP	03/09/09	11/09/05	327.43	4,027.33	(3,699.90)
60 SHS BANK OF AMERICA CORP	03/09/09	03/09/06	218.28	2,749.20	(2,530.92)
4528.237 SHS PAC CAP HI GRD CORE FXD INC FUND	03/13/09	11/03/05	48,769.11	49,086.09	(316.98)
1481.763 SHS PAC CAP HI GRD CORE FXD INC FUND	03/13/09	12/07/05	15,958.59	16,136.40	(177.81)
250 SHS ORACLE	03/13/09	12/19/07	3,851.92	5,248.20	(1,396.28)
130 SHS ORACLE	03/13/09	01/10/08	2,003.00	2,799.89	(796.89)
1861.763 SHS PAC CAP HI GRD CORE FXD INC FUND	03/20/09	11/03/05	20,200.13	20,181.51	18.62
1818.237 SHS PAC CAP HI GRD CORE FXD INC FUND	03/20/09	11/09/05	19,727.87	19,709.69	18.18
1010 SHS PAC CAP HI GRD SHORT INTER FXD INC FUND	03/20/09	11/03/05	10,049.50	9,696.00	353.50
60 SHS NUCOR CORP	03/19/09	05/22/06	2,305.57	3,041.09	(735.52)
90 SHS NUCOR CORP	03/19/09	08/20/07	3,458.35	4,529.44	(1,071.09)
140 SHS ORACLE	03/19/09	12/19/07	2,471.49	2,938.99	(467.50)
70 SHS JP MORGAN CHASE & CO	04/02/09	09/19/07	1,980.12	3,323.12	(1,343.00)
40 SHS JP MORGAN CHASE & CO	04/02/09	12/04/07	1,131.50	1,783.13	(651.63)
70 SHS BANK OF NEW YORK MELLON CORP	04/02/09	03/17/06	1,965.47	2,493.65	(528.18)
100 SHS ACCENTURE LTD CL A	05/07/09	12/28/07	3,003.12	3,700.01	(696.89)
110 SHS ACCENTURE LTD CL A	05/07/09	01/10/08	3,303.44	3,686.23	(382.79)
50 SHS CATERPILLAR INC	05/07/09	11/03/05	1,894.17	2,681.50	(787.33)
40 SHS CATERPILLAR INC	05/07/09	11/09/05	1,515.34	2,182.59	(667.25)
20 SHS CATERPILLAR INC	05/07/09	10/25/06	757.67	1,222.86	(465.19)
80 SHS CATERPILLAR INC	05/07/09	01/14/08	3,030.67	5,294.51	(2,263.84)
130 SHS MERCK & CO INC	05/08/09	01/30/08	3,221.83	5,966.58	(2,744.75)
600 SHS PAC CAP HI GRD SHORT INTER FXD INC FUND	06/26/09	11/03/05	5,982.00	5,760.00	222.00
2750 SHS PAC CAP HI GRD CORE FXD INC FUND	06/26/09	11/09/05	30,140.00	29,810.00	330.00
140 SHS YUM! BRANDS INC	07/01/09	10/08/07	4,904.66	5,001.36	(96.70)
100 SHS AT&T INC	07/06/09	07/20/07	2,445.94	3,934.43	(1,488.49)
24 SHS INTEL CORP	07/06/09	11/03/05	397.91	571.68	(173.77)
116 SHS INTEL CORP	07/06/09	06/11/08	1,923.23	2,571.92	(648.69)
70 SHS JP MORGAN CHASE & CO	07/06/09	01/18/06	2,241.34	2,743.30	(501.96)
30 SHS JP MORGAN CHASE & CO	07/06/09	12/04/07	960.58	1,337.35	(376.77)
50 SHS MICROSOFT CORP	07/06/09	11/09/05	1,157.47	1,353.00	(195.53)
130 SHS MICROSOFT CORP	07/06/09	03/09/06	3,009.42	3,547.70	(538.28)
35 SHS PEPSICO INC	07/06/09	11/03/05	1,962.40	2,064.30	(101.90)
35 SHS PFIZER INC	07/06/09	01/30/06	501.54	914.24	(412.70)
90 SHS PFIZER INC	07/06/09	03/09/06	1,289.66	2,373.30	(1,083.64)

MARY LOU CECIL CHARITABLE TRUST
FORM 990-PF, PART IV, LINE 1
FOR YEAR ENDED 12/31/09

91-6572385

Description	Sold	Acquired	Proceeds	Cost	Gain/Loss
60 SHS QUALCOMM INC	07/06/09	01/26/06	2,645.93	2,832.31	(186.38)
30 SHS CONOCOPHILLIPS	07/06/09	12/07/05	1,202.97	1,913.40	(710.43)
40 SHS GENERAL MILLS INC	07/06/09	06/20/08	2,326.34	2,511.05	(184.71)
15 SHS APPLE INC	07/06/09	11/26/07	2,079.99	2,628.24	(548.25)
30 SHS GENERAL ELECTRIC CO	07/06/09	11/03/05	339.59	1,020.30	(680.71)
140 SHS GENERAL ELECTRIC CO	07/06/09	11/09/05	1,584.76	4,783.80	(3,199.04)
20 SHS GOLDMAN SACHS GROUP INC	07/06/09	11/03/05	2,848.32	2,579.80	268.52
55 SHS CISCO SYSTEMS	07/06/09	11/03/05	1,005.37	965.25	40.12
40 SHS CISCO SYSTEMS	07/06/09	11/09/05	731.18	713.20	17.98
70 SHS COACH INC	07/06/09	09/05/07	1,782.85	3,086.51	(1,303.66)
50 SHS HALLIBURTON CO	07/06/09	07/24/07	939.98	1,865.79	(925.81)
10 SHS HALLIBURTON CO	07/06/09	09/12/07	187.99	367.49	(179.50)
35 SHS JOHNSON & JOHNSON	07/06/09	11/03/05	1,958.20	2,139.20	(181.00)
10 SHS JOHNSON & JOHNSON	07/06/09	11/09/05	559.49	613.48	(53.99)
210 SHS MYLAN LABS	07/06/09	09/17/07	2,587.13	3,236.64	(649.51)
45 SHS PROCTER & GAMBLE CO	07/06/09	11/09/05	2,276.04	2,534.40	(258.36)
45 SHS VERIZON COMMUNICATIONS	07/06/09	04/17/06	1,349.97	1,415.51	(65.54)
20 SHS VERIZON COMMUNICATIONS	07/06/09	08/20/07	599.98	815.03	(215.05)
90 SHS CVS/CAREMARK CORP	07/06/09	10/01/07	2,781.82	3,380.40	(598.58)
35 SHS COLGATE-PALMOLIVE CO	07/06/09	03/13/06	2,526.23	2,033.06	493.17
100 SHS KROGER CO	07/06/09	01/09/08	2,116.95	2,577.29	(460.34)
15 SHS QUESTAR CORP	07/06/09	04/05/06	437.84	533.18	(95.34)
50 SHS QUESTAR CORP	07/06/09	09/05/07	1,459.46	2,543.41	(1,083.95)
35 SHS V F CORP	07/06/09	12/19/07	1,884.00	2,627.99	(743.99)
60 SHS YUM! BRANDS INC	07/06/09	10/08/07	2,045.34	2,143.44	(98.10)
120 SHS NABORS INDUSTRIES LTD	07/06/09	07/24/07	1,708.75	3,825.80	(2,117.05)
60 SHS BANK OF NEW YORK MELLON CORP	07/06/09	03/17/06	1,648.16	2,137.41	(489.25)
80 SHS GENERAL MILLS INC	07/09/09	06/20/08	4,683.12	5,022.09	(338.97)
90 SHS GAMESTOP CORP CL A	08/25/09	08/12/08	2,021.09	4,058.58	(2,037.49)
15 SHS CHEVRON CORP	11/09/09	11/03/05	1,163.38	890.85	272.53
160 SHS MYLAN LABS	11/10/09	09/17/07	2,804.39	2,466.02	338.37
40 SHS COACH INC	12/10/09	11/03/05	1,437.39	1,358.40	78.99
90 SHS COACH INC	12/10/09	07/24/06	3,234.14	2,412.53	821.61
20 SHS COACH INC	12/10/09	09/05/07	718.69	881.86	(163.17)
** TOTAL LONG TERM CAPITAL GAIN (LOSS)			288,658.69	353,599.84	(64,941.15)

**MARY LOU CECIL CHARITABLE TRUST
FORM 990-PF, PART XV, LINE 3
FOR YEAR ENDED 12/31/2009**

91-6572385

Schedule of Grants

Organization	Project Description	Amount
Goodwill Industries of Honolulu 2610 Kilihau Street Honolulu, HI 96819	Operating expenses and program support	\$10,960
River of Life Mission P.O. Box 37939 Honolulu, HI 96837	Operating expenses and program support	\$10,960
Hawaii Foodbank, Inc. 2611 Kilihau Street Honolulu, HI 96819	Operating expenses and program support	\$10,960
Salvation Army Hawaiian & Pacific Islands Division 2950 Manoa Road Honolulu, HI 96822	Operating expenses and program support	\$10,960
Institute for Human Services 546 Kaaahi Place Honolulu, HI 96817	Operating expenses and program support	\$10,960

Total Grants

\$54,800